

Company registration number: 07313040

Charity registration number: 1138554

Doncaster Housing for Young People Ltd

(A company limited by guarantee)

Annual Report and Financial Statements

amended for the Year Ended 31 March 2021

Crozier Jones LLP
Chartered Certified Accountants and Registered Auditors
9/13 Thorne Road
Doncaster
South Yorkshire
DN1 2HJ

Doncaster Housing for Young People Ltd

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Doncaster Housing for Young People Ltd

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2021.

Objectives and activities

Objects and aims

The Charity provides services in line with its objects which are:

To advance the interests of young people between the ages of 16 and 25, in Yorkshire and surrounding areas, who are homeless, vulnerable to homelessness or inadequately housed, in particular, but not exclusively, by providing accommodation, advice, services and support.

We operate a range of services that, together, provide an integrated package of support for young people who are homeless or at risk of homelessness. Our projects include an Assertive Outreach Service, Supported Lodgings, Floating Support, Counselling & Wellbeing Services and an Employment Skills Project, through which young people are given the opportunity to acquire new skills and gain valuable workplace experience.

We continue to place great emphasis on homelessness prevention and run an educational project, through which we raise awareness of the realities of homelessness with students in schools and colleges across Doncaster. Through this project, we make young people aware of where to seek help if they find themselves at risk of becoming homeless and we offer mediation to help keep families together. During the coronavirus pandemic, it was not possible to visit schools in person, but we produced on-line learning materials so that young people could still benefit from this important learning.

Through the Doncaster Homelessness Strategy, there continues to be a significant focus on supporting people with complex lives and our homelessness prevention work supports this strategic focus. Preventing homelessness - especially addressing issues 'up stream' - helps prevent young people developing chaotic lifestyles and the poverty, ill health and social exclusion this often leads to.

Doncaster Housing for Young People Ltd

Trustees' Report

A key priority is to help young people overcome disadvantage in their lives so they can achieve their own unique potential; we do this by providing stability at a time of crisis and by supporting and empowering them to transform their lives through training, employment and overcoming barriers in their lives. While our core purpose is the prevention of homelessness, and supporting young people who are inadequately housed, our work extends into a range of related areas, including help developing essential life skills and accessing other services, such as support with mental ill health.

We attach a high priority to listening to young people and involving them in reviewing and developing our services - it is a 'golden thread' that runs through all of our work. As we emerge from the coronavirus pandemic, we are focused on ensuring clients get the support they require and that our services are responsive to changing needs.

Demand for our services remains very high and we supported over 300 young people last year, many with a complex range of needs. Despite the restrictions of the pandemic, we continued to progress our strategic priorities and acquired a property in late 2020 to enable us to provide a new shared supported housing service. Not only will the new project support vulnerable young people at risk of homelessness, but it will also help the organisation to diversify its income sources. A second property will come into management in 2021-22.

We work closely with a range of statutory and voluntary organisations across Doncaster and believe effective collaboration is crucial to maximising the impact we make. We are pleased to acknowledge the tremendous work undertaken by those organisations and gratefully acknowledge their support. We particularly acknowledge the tremendous support provided by Doncaster Council throughout the pandemic.

Public benefit

When planning the activities for the year the trustees have considered the commissions guidance on the public benefit.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Doncaster Housing for Young People Ltd

Trustees' Report

Achievements and performance

Adjusting to the pandemic

The coronavirus pandemic brought unprecedented challenges to the organisation, and to the clients who rely on our vital work, but we successfully adjusted to those challenges; with the exception of our drop-in café, all of our services continued throughout the year, with a range of Covid-safety measures put in place to protect clients, staff and stakeholders. Although the drop-in was unable to open, we supported clients with emergency food support.

A significant amount of client support was provided by telephone, but the supported lodgings service maintained high levels of occupancy and we adjusted our wellbeing service to include walks and outdoor activities which clients found hugely beneficial.

The pandemic had a significant impact on the young people we support, with 92% of clients saying their mental health was worse because of the pandemic and 20% of clients saying it was a 'lot worse' (based on detailed interviews with a representative sample of clients). Where clients needed support, we were there for them throughout, with some 239 hours of counselling support provided.

While we needed to quickly adjust how we provided services, our commissioners and funders were extremely supportive in terms of how we were able to utilise funds. For example, the funders of our drop-in café immediately agreed that we could utilise funds for emergency food support while the drop-in was closed.

We received support from many people and organisations during the year and that spirit was exemplified when the The Levett School of Doncaster delivered boxes of food around Christmas time, all lovingly put together by staff and pupils so that the young people we support could have a brighter Christmas.

Doncaster Housing for Young People Ltd

Trustees' Report

Housing-related support

Our housing-related support contract with Doncaster Council (DMBC) is underpinned by a range of performance indicators which allows us to assess the impact of our work. These indicators include the percentage of young people who successfully move-on from our services, the number of clients we support and client satisfaction with the services we provide. Trustees are pleased to report that, despite the impact of the pandemic, performance was achieved against 10 out of 11 indicators, with only a minor shortfall against one - we are very proud of this level of performance at a time of significant challenge and pay tribute to our staff, supported lodgings hosts and the stakeholders who supported our crucial work during this difficult time.

Our Board of Trustees receives comprehensive performance reports on a quarterly basis in order to monitor performance and we provide regular reports for commissioners and funders.

Key service highlights during the year included:

- 250 young people provided with advice and guidance, supporting them at a time of uncertainty and anxiety
- Over 120 young people supported through a bespoke support plan, helping them overcome barriers so they could have a brighter future
- 55 young people involved in consultations, giving them a real say in how our services are provided

Of the 120 young people on a support plan we helped:

- 56 young people at risk of homelessness find a home
- 11 young people into employment
- 11 young people to access volunteering and work experience opportunities

Our funders are listed below and we thank every one of them for their tremendous support during the year, as we do the many individuals and companies that supported our vital work.

It was tremendous how commissioners, funders and support providers responded and pulled together in the face of such challenges posed by the pandemic. We are particularly grateful to Doncaster Council and the National Lottery Community Fund who are our major commissioners and funders.

Financial review

The total incoming resources from charitable activities and investment income for the year ending 31st March 2021 were £279,281.

Expenditure

Total expenditure for the year ending 31st March 2021 was £276,529.

Summary

There was a surplus of income over expenditure from charitable activities and investment income of £2,752.

Policy on reserves

The reserves policy commits the charity to assigning any unallocated funds to the reserves on a year-on-year basis until the reserves represent three months' expenditure of the Charity. The restricted funds for the year ending 31st March 2021 are £27,990.

Doncaster Housing for Young People Ltd

Trustees' Report

Principal funding sources

Our floating support and supported lodgings services are commissioned by Doncaster Council and we receive funding from a range of other organisations for the non-commissioned services we provide.

During 2020-21 funding and grants were gratefully received from the following organisations:

- Doncaster Council
- National Lottery Community Fund
- The Brelms Trust - CIO
- The Charles & Elsie Sykes Trust
- The Co-op Local Community Fund
- Crisis
- The Foundation for Social Investment
- Homeless Link
- St James's Place Foundation
- John William Chapman Earlsmere Trust
- The Oliver Borthwick Memorial Trust
- Persimmon Homes
- St Martin-in-the-Fields
- South Yorkshire's Community Foundation
- Tesco Community Fund

We also received donations from a range of companies and individuals for which we are extremely grateful. We should like to express our particular appreciation to the Levett School in Doncaster which, in the days before Christmas, delivered numerous boxes of food to support young people experiencing hardship.

We were also pleased to continue our working relationship with Sheffield Hallam University and the University of York, through which we provide work placements for students undertaking Social Work studies.

Structure, governance and management

Nature of governing document

Doncaster Housing for Young People Limited is a company limited by guarantee, incorporated on 13th July 2010.

On 1st April 2011 the company acquired the assets and liabilities of Doncaster Housing for Young People, an unincorporated charity founded in 1993, and has carried on the activities in succession to that charity since that date.

The company is a registered charity (registration number 1138554).

Organisational structure

The overall management and governance of the Charity is carried out by a committee of trustees who are also the directors. The Charity employs a Chief Executive and operational team to manage all day-to-day operational activities.

The trustees have responsibility for ensuring the Charity is properly funded by direct grant or other means. The Charity is not allowed to be insolvent and is subject to annual examinations by independent examiners.

Doncaster Housing for Young People Ltd

Trustees' Report

Reference and Administrative Details

Trustees	Ms J F Gladden Mr S Glossop (resigned 15 September 2020) Mr J Jackson (appointed 28 October 2021) Ms L E Jackson Ms R Morriss (appointed 11 June 2020) Ms A L Poxton Mrs Y L Thiede
Senior Management Team	Mr S Shore, Chief Executive Officer Ms A S Mckenzie, Client Services Manager
Principal Office	Doncaster Foyer Chequer Road Doncaster South Yorkshire DN1 2AA
Company Registration Number	07313040
Charity Registration Number	1138554
Bankers	Yorkshire Bank 19 St Sepulchre Gate Doncaster South Yorkshire DN1 1SJ
Independent Examiner	Crozier Jones LLP Chartered Certified Accountants and Registered Auditors 9/13 Thorne Road Doncaster South Yorkshire DN1 2HJ

Financial instruments

Objectives and policies

The charity's activities expose it to a number of financial risks including credit risk, cash flow risk and liquidity risk. The use of financial derivatives is governed by the charity's policies approved by the board of trustees, which provide written principles on the use of financial derivatives to manage these risks. The charity does not use derivative financial instruments for speculative purposes.

Cash flow risk

The charity's activities expose it primarily to the financial risks of changes in interest rates.

Doncaster Housing for Young People Ltd

Trustees' Report

Credit risk

The charity's principal financial assets are bank balances and cash, trade and other receivables, and investments.

The charity's credit risk is primarily attributable to its trade receivables. The amounts presented in the balance sheet are net of allowances for doubtful receivables. An allowance for impairment is made where there is an identified loss event which, based on previous experience, is evidence of a reduction in the recoverability of the cash flows.

The credit risk on liquid funds and derivative financial instruments is limited because the counterparties are banks with high credit-ratings assigned by international credit-rating agencies.

The charity has no significant concentration of credit risk, with exposure spread over a large number of counterparties and customers.

Liquidity risk

In order to maintain liquidity to ensure that sufficient funds are available for ongoing operations and future developments, the charity uses a mixture of long-term and short-term debt finance.

Further details regarding liquidity risk can be found in the Statement of accounting policies in the financial statements.

The trustees (who are also the directors of Doncaster Housing for Young People Ltd for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent Examiners

Crozier Jones LLP offer themselves for reappointment as Independent Examiners.

Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

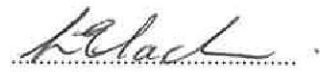
Doncaster Housing for Young People Ltd

Trustees' Report

These accounts have been amended to correct a misallocation between unrestricted and restricted funds. The surplus and total value of funds at the balance sheet date has been unaffected.

These accounts are now the statutory accounts and replace the original accounts. They are prepared as they were at the date of the original accounts.

The annual report was approved by the trustees of the charity on 29 March 2022 and signed on its behalf by:


.....
Ms J F Gladden
Trustee
.....
Ms L E Jackson
Trustee

Doncaster Housing for Young People Ltd

Independent Examiner's Report to the trustees of Doncaster Housing for Young People Ltd

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2021 which are set out on pages 11 to 29.

Respective responsibilities of trustees and examiner

As the charity's trustees of Doncaster Housing for Young People Ltd (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of Doncaster Housing for Young People Ltd are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since Doncaster Housing for Young People Ltd's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Crozier Jones LLP, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Doncaster Housing for Young People Ltd as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



M S Crozier MA(Cantab) FCCA FCA CTA
Chartered Certified Accountants and Registered Auditors
Crozier Jones LLP

9/13 Thorne Road
Doncaster
South Yorkshire
DN1 2HJ

Doncaster Housing for Young People Ltd

**Independent Examiner's Report to the trustees of Doncaster Housing for
Young People Ltd**

29 March 2022

Doncaster Housing for Young People Ltd

Statement of Financial Activities for the Year Ended 31 March 2021 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2021 £
Income and Endowments from:				
Donations and legacies	3	4,215	860	5,075
Charitable activities	4	37,318	236,125	273,443
Other trading activities	5	72	-	72
Investment income	6	691	-	691
Total income		<u>42,296</u>	<u>236,985</u>	<u>279,281</u>
Expenditure on:				
Charitable activities	7	(40,121)	(234,340)	(274,461)
Other expenditure	8	-	(2,068)	(2,068)
Total expenditure		<u>(40,121)</u>	<u>(236,408)</u>	<u>(276,529)</u>
Net income		2,175	577	2,752
Transfers between funds		<u>(5,245)</u>	<u>5,245</u>	<u>-</u>
Net movement in funds		(3,070)	5,822	2,752
Reconciliation of funds				
Total funds brought forward		<u>98,288</u>	<u>22,168</u>	<u>120,456</u>
Total funds carried forward	21	<u>95,218</u>	<u>27,990</u>	<u>123,208</u>
	Note	Unrestricted funds £	Restricted funds £	Total 2020 £
Income and Endowments from:				
Donations and legacies	3	9,942	-	9,942
Charitable activities	4	4,225	253,516	257,741
Investment income	6	93	-	93
Total income		<u>14,260</u>	<u>253,516</u>	<u>267,776</u>
Expenditure on:				
Charitable activities	7	(22,727)	(238,816)	(261,543)
Other expenditure	8	-	(165)	(165)
Total expenditure		<u>(22,727)</u>	<u>(238,981)</u>	<u>(261,708)</u>
Net (expenditure)/income		(8,467)	14,535	6,068
Transfers between funds		<u>13,999</u>	<u>(13,999)</u>	<u>-</u>
Net movement in funds		5,532	536	6,068
Reconciliation of funds				
Total funds brought forward		<u>92,756</u>	<u>21,632</u>	<u>114,388</u>
Total funds carried forward	21	<u>98,288</u>	<u>22,168</u>	<u>120,456</u>

Doncaster Housing for Young People Ltd

**Statement of Financial Activities for the Year Ended 31 March 2021
(Including Income and Expenditure Account and Statement of Total
Recognised Gains and Losses)**

All of the charity's activities derive from continuing operations during the above two periods.
The funds breakdown for 2020 is shown in note 21.

Doncaster Housing for Young People Ltd

(Registration number: 07313040)

Balance Sheet as at 31 March 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	15	95,608	494
Current assets			
Debtors	16	5,606	1,287
Cash at bank and in hand	17	<u>128,166</u>	<u>150,888</u>
		133,772	152,175
Creditors: Amounts falling due within one year	18	<u>(46,506)</u>	<u>(32,213)</u>
Net current assets		<u>87,266</u>	<u>119,962</u>
Total assets less current liabilities		182,874	120,456
Creditors: Amounts falling due after more than one year	19	<u>(59,666)</u>	<u>-</u>
Net assets		<u>123,208</u>	<u>120,456</u>
Funds of the charity:			
Restricted income funds			
Restricted funds	21	27,990	22,168
Unrestricted income funds			
Unrestricted funds		<u>95,218</u>	<u>98,288</u>
Total funds	21	<u>123,208</u>	<u>120,456</u>

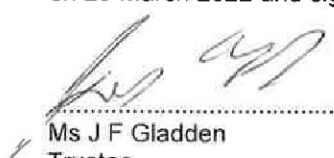
For the financial year ending 31 March 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

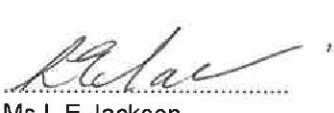
Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 11 to 29 were approved by the trustees, and authorised for issue on 29 March 2022 and signed on their behalf by:


Ms J F Gladden
Trustee


Ms L E Jackson
Trustee

Doncaster Housing for Young People Ltd

Notes to the Financial Statements for the Year Ended 31 March 2021

1 Charity status

The charity is limited by guarantee, incorporated in , and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

Doncaster Foyer
Chequer Road
Doncaster
South Yorkshire
DN1 2AA

These financial statements were authorised for issue by the trustees on 29 March 2022.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

Doncaster Housing for Young People Ltd meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Doncaster Housing for Young People Ltd

Notes to the Financial Statements for the Year Ended 31 March 2021

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Deferred income

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which, it has been received. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Doncaster Housing for Young People Ltd

Notes to the Financial Statements for the Year Ended 31 March 2021

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Taxation

The company is a registered charity. No tax charges have arisen and the company is not VAT registered.

Tangible fixed assets

Individual fixed assets costing £1,000.00 or more are initially recorded at cost.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Office equipment	25% reducing balance basis
Property	50 years straight line

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Doncaster Housing for Young People Ltd

Notes to the Financial Statements for the Year Ended 31 March 2021

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Foreign exchange

Transactions in foreign currencies are recorded at the rate of exchange at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies at the balance sheet date are reported at the rates of exchange prevailing at that date.

The results of overseas operations are translated at the average rates of exchange during the period and their balance sheets at the rates ruling at the balance sheet date. Exchange differences arising on translation of the opening net assets and results of overseas operations are reported in other comprehensive income and accumulated in equity (attributed to non-controlling interests as appropriate).

Other exchange differences are recognised in the Statement of Financial Activities in the period in which they arise except for:

- 1) exchange differences on transactions entered into to hedge certain foreign currency risks (see above);
- 2) exchange differences arising on gains or losses on non-monetary items which are recognised in other comprehensive income; and
- 3) in the case of the consolidated financial statements, exchange differences on monetary items receivable from or payable to a foreign operation for which settlement is neither planned nor likely to occur (therefore forming part of the net investment in the foreign operation), which are recognised in other comprehensive income and reported under equity.

Doncaster Housing for Young People Ltd

Notes to the Financial Statements for the Year Ended 31 March 2021

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

Doncaster Housing for Young People Ltd

Notes to the Financial Statements for the Year Ended 31 March 2021

Debt instruments

Debt instruments which meet the following conditions are subsequently measured at amortised cost using the effective interest method:

- (a) The contractual return to the holder is (i) a fixed amount; (ii) a positive fixed rate or a positive variable rate; or (iii) a combination of a positive or a negative fixed rate and a positive variable rate.
- (b) The contract may provide for repayments of the principal or the return to the holder (but not both) to be linked to a single relevant observable index of general price inflation of the currency in which the debt instrument is denominated, provided such links are not leveraged.
- (c) The contract may provide for a determinable variation of the return to the holder during the life of the instrument, provided that (i) the new rate satisfies condition (a) and the variation is not contingent on future events other than (1) a change of a contractual variable rate; (2) to protect the holder against credit deterioration of the issuer; (3) changes in levies applied by a central bank or arising from changes in relevant taxation or law; or (ii) the new rate is a market rate of interest and satisfies condition (a).
- (d) There is no contractual provision that could, by its terms, result in the holder losing the principal amount or any interest attributable to the current period or prior periods.
- (e) Contractual provisions that permit the issuer to prepay a debt instrument or permit the holder to put it back to the issuer before maturity are not contingent on future events, other than to protect the holder against the credit deterioration of the issuer or a change in control of the issuer, or to protect the holder or issuer against changes in levies applied by a central bank or arising from changes in relevant taxation or law.
- (f) Contractual provisions may permit the extension of the term of the debt instrument, provided that the return to the holder and any other contractual provisions applicable during the extended term satisfy the conditions of paragraphs (a) to (c).

Debt instruments that are classified as payable or receivable within one year on initial recognition and which meet the above conditions are measured at the undiscounted amount of the cash or other consideration expected to be paid or received, net of impairment.

With the exception of some hedging instruments, other debt instruments not meeting these conditions are measured at fair value through profit or loss.

Commitments to make and receive loans which meet the conditions mentioned above are measured at cost (which may be nil) less impairment.

Investments

Investments in non-convertible preference shares and non-puttable ordinary or preference shares (where shares are publicly traded or their fair value is reliably measurable) are measured at fair value through profit or loss. Where fair value cannot be measured reliably, investments are measured at cost less impairment.

Investments in subsidiaries and associates are measured at cost less impairment. For investments in subsidiaries acquired for consideration including the issue of shares qualifying for merger relief, cost is measured by reference to the nominal value of the shares issued plus fair value of other consideration. Any premium is ignored.

Doncaster Housing for Young People Ltd

Notes to the Financial Statements for the Year Ended 31 March 2021

Derivative financial instruments

The charity uses derivative financial instruments to reduce exposure to foreign exchange risk and interest rate movements. The charity does not hold or issue derivative financial instruments for speculative purposes.

Derivatives are initially recognised at fair value at the date a derivative contract is entered into and are subsequently remeasured to their fair value at each reporting date. The resulting gain or loss is recognised in statement of financial activities immediately unless the derivative is designated and effective as a hedging instrument, in which event the timing of the recognition in statement of financial activities depends on the nature of the hedge relationship.

Fair value measurement

The best evidence of fair value is a quoted price for an identical asset in an active market. When quoted prices are unavailable, the price of a recent transaction for an identical asset provides evidence of fair value as long as there has not been a significant change in economic circumstances or a significant lapse of time since the transaction took place. If the market is not active and recent transactions of an identical asset on their own are not a good estimate of fair value, the fair value is estimated by using a valuation technique.

3 Income from donations and legacies

	Unrestricted funds			
	General £	Restricted funds £	Total 2021 £	Total 2020 £
Donations and legacies;				
Donations from individuals	4,215	-	4,215	9,942
Grants, including capital grants;				
Government grants	-	860	860	-
	<u>4,215</u>	<u>860</u>	<u>5,075</u>	<u>9,942</u>

4 Income from charitable activities

	Unrestricted funds			
	General £	Restricted funds £	Total 2021 £	Total 2020 £
DMBC - Housing related support	4,324	155,919	160,243	158,014
National Lottery - Reaching Communities	-	70,680	70,680	61,880
South Yorkshire's Community Foundation	-	3,726	3,726	8,569
The Brelms Trust CIO	-	-	-	1,243
Sheffield Hallam University	1,410	-	1,410	1,425
York University	-	-	-	1,400

Doncaster Housing for Young People Ltd

Notes to the Financial Statements for the Year Ended 31 March 2021

	Unrestricted funds	Restricted funds	Total 2021	Total 2020
	General £	£	£	£
Co-op Grant	-	-	-	2,799
Enterprise Development Programme	-	-	-	9,744
The Charles and Else Sykes Fund	-	-	-	2,000
The Children's Trust	-	-	-	700
The Penderels Trust	-	-	-	700
The May Hemshaw Charitable Trust	-	-	-	1,320
St James's Place	-	-	-	7,947
Access Reach	14,554	-	14,554	-
Oliver Borthwick	-	1,000	1,000	-
Barrier Buster Fund	465	-	465	-
Charities Aid Foundation	10,014	-	10,014	-
Persimmon Community	500	-	500	-
St Martin in the fields	765	-	765	-
Changing Lives	2,286	-	2,286	-
Martin Lewis	2,000	-	2,000	-
Homeless Link	-	4,800	4,800	-
Crisis UK	1,000	-	1,000	-
	<u>37,318</u>	<u>236,125</u>	<u>273,443</u>	<u>257,741</u>

5 Income from other trading activities

	Unrestricted funds	Total 2021
	General £	£
Property rental income	<u>72</u>	<u>72</u>
	<u>72</u>	<u>72</u>

Doncaster Housing for Young People Ltd

Notes to the Financial Statements for the Year Ended 31 March 2021

6 Investment income

	Unrestricted funds		
	General	Total	Total
	£	2021	2020
		£	£
Interest receivable and similar income;			
Interest receivable on bank deposits	<u>691</u>	<u>691</u>	<u>93</u>

Doncaster Housing for Young People Ltd

Notes to the Financial Statements for the Year Ended 31 March 2021

7 Expenditure on charitable activities

	Activity undertaken directly £	Activity support costs £	Total 2021 £	Total 2020 £
Employment costs	150,235	-	150,235	142,491
Interest Paid	-	1,370	1,370	-
Staff training	427	-	427	1,163
CRB/DBS checks	-	-	-	178
Volunteer expenses	564	-	564	695
Repairs and renewals	15,820	-	15,820	692
Telephone and fax	2,460	-	2,460	2,319
Lodging providers	42,713	-	42,713	49,867
Storage	-	-	-	376
Hotspot cafe	558	-	558	1,262
Furniture and Equipment	2,546	-	2,546	-
Hardship Fund	6,394	-	6,394	4,152
Sundry expenses	487	-	487	589
Travel and subsistence	1,171	-	1,171	3,931
Advertising	-	-	-	1,054
Payroll services	1,344	-	1,344	1,078
Legal and professional fees	20,408	-	20,408	17,409
Rent and rates	-	10,499	10,499	10,224
Utilities	-	157	157	-
Insurance	-	3,066	3,066	2,645
Computer software and maintenance costs	-	4,894	4,894	9,662
Printing, postage and stationery	-	2,197	2,197	2,484
Bank charges	-	354	354	337
Building capabilities	-	4,590	4,590	7,021
Cleaning	-	377	377	67
Swept fund	-	-	-	267
	<u>245,127</u>	<u>27,504</u>	<u>272,631</u>	<u>259,963</u>

£40,447 (2020 - £21,147) of the above expenditure was attributable to unrestricted funds and £232,184 (2020 - £238,816) to restricted funds.

In addition to the expenditure analysed above, there are also governance costs of £1,830 (2020 - £1,580) which relate directly to charitable activities. See note 9 for further details.

Doncaster Housing for Young People Ltd

Notes to the Financial Statements for the Year Ended 31 March 2021

8 Other expenditure

	Note	Restricted funds £	Total 2021 £	Total 2020 £
Depreciation, amortisation and other similar costs		2,068	2,068	165
		<u>2,068</u>	<u>2,068</u>	<u>165</u>

9 Analysis of governance and support costs

Governance costs

	Unrestricted funds General £	Restricted funds £	Total 2021 £	Total 2020 £
Independent examiner fees				
Examination of the financial statements	(326)	2,154	1,828	1,580
	<u>(326)</u>	<u>2,154</u>	<u>1,828</u>	<u>1,580</u>

10 Net incoming/outgoing resources

Net incoming resources for the year include:

	2021 £	2020 £
Depreciation of fixed assets	<u>2,068</u>	<u>165</u>

11 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

Doncaster Housing for Young People Ltd

Notes to the Financial Statements for the Year Ended 31 March 2021

12 Staff costs

The aggregate payroll costs were as follows:

	2021 £	2020 £
Staff costs during the year were:		
Wages and salaries	135,731	127,949
Social security costs	5,670	6,278
Pension costs	8,834	8,264
	<u>150,235</u>	<u>142,491</u>

The monthly average number of persons (including senior management team) employed by the charity during the year expressed as full time equivalents was as follows:

	2021 No	2020 No
Employee numbers	<u>8</u>	<u>8</u>

No employee received emoluments of more than £60,000 during the year.

13 Independent examiner's remuneration

	2021 £	2020 £
Examination of the financial statements	<u>1,828</u>	<u>1,580</u>

14 Taxation

The charity is a registered charity and is therefore exempt from taxation.

15 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Total £
Cost			
At 1 April 2020	<u>95,238</u>	<u>2,323</u>	<u>97,561</u>
At 31 March 2021	<u>95,238</u>	<u>2,323</u>	<u>97,561</u>
Depreciation			
At 1 April 2020	-	1,444	1,444
Charge for the year	-	509	509
At 31 March 2021	-	<u>1,953</u>	<u>1,953</u>

Doncaster Housing for Young People Ltd

Notes to the Financial Statements for the Year Ended 31 March 2021

	Land and buildings £	Furniture and equipment £	Total £
Net book value			
At 31 March 2021	<u>95,238</u>	<u>370</u>	<u>95,608</u>
At 31 March 2020	<u>95,238</u>	<u>879</u>	<u>96,117</u>

16 Debtors

	2021 £	2020 £
Prepayments	<u>5,606</u>	<u>1,287</u>

17 Cash and cash equivalents

	2021 £	2020 £
Cash on hand	77	77
Cash at bank	<u>128,089</u>	<u>150,811</u>
	<u>128,166</u>	<u>150,888</u>

18 Creditors: amounts falling due within one year

	2021 £	2020 £
Bank loans	6,116	-
Other taxation and social security	(2,344)	-
Accruals	30,734	32,213
Deferred income	<u>12,000</u>	<u>-</u>
	<u>46,506</u>	<u>32,213</u>

19 Creditors: amounts falling due after one year

	2021 £
Other loans	<u>59,666</u>

20 Pension and other schemes

Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £8,834 (2020 - £8,264).

Doncaster Housing for Young People Ltd

Notes to the Financial Statements for the Year Ended 31 March 2021

21 Funds

	Balance at 1 April 2020 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2021 £
Unrestricted funds					
<i>General</i>					
Core	98,288	42,296	(40,121)	(5,245)	95,218
Restricted funds					
Supported Lodgings	-	155,919	(153,821)	(2,098)	-
Big Lottery Fund - Reaching Communities - Assertive Outreach	7,078	67,181	(71,484)	713	3,488
Drop in Cafe	3,863	4,586	(2,133)	(4,416)	1,900
Social Work Placement	-	-	(124)	124	-
Oliver Borthwick	-	1,000	(1,000)	-	-
Co-op Fund	3,722	-	(1,000)	(1,000)	1,722
Counselling	1,535	-	-	(1,535)	-
St James's Place	1,494	-	(71)	-	1,423
Wellbeing Matters	1,156	3,500	(3,462)	(1,194)	-
May Hearnshaw Charitable Trust	1,320	-	-	(1,320)	-
The Charles And Elsie Sykes	2,000	-	-	-	2,000
Shared House	-	4,800	(3,314)	15,971	17,457
Total restricted funds	<u>22,168</u>	<u>236,986</u>	<u>(236,409)</u>	<u>5,245</u>	<u>27,990</u>
Total funds	<u>120,456</u>	<u>279,282</u>	<u>(276,530)</u>	<u>-</u>	<u>123,208</u>

Doncaster Housing for Young People Ltd

Notes to the Financial Statements for the Year Ended 31 March 2021

	Balance at 1 April 2019 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2020 £
Unrestricted funds					
<i>General</i>					
Core	92,756	17,260	(24,647)	12,919	98,288
Restricted funds					
Supported Lodgings	1,586	157,976	(161,622)	2,060	-
Floating Support	6,990	(28)	-	(6,962)	-
Big Lottery Fund - Reaching Communities - Assertive Outreach	3,960	61,825	(52,032)	(6,675)	7,078
Drop in Cafe	2,102	4,914	(3,153)	-	3,863
Social Work Placement	-	-	(109)	109	-
Oliver Borthwick	285	-	-	(285)	-
Masonic Charitable Trust	388	-	(10)	(378)	-
EN:Able Communities	208	-	-	(208)	-
Hardship Fund	636	-	69	(705)	-
Co-op Fund	3,942	2,799	(3,019)	-	3,722
Counselling	1,535	-	-	-	1,535
St James's Place	-	7,947	(6,453)	-	1,494
Wellbeing Matters	-	4,898	(3,742)	-	1,156
May Hearnshaw Charitable Trust	-	1,320	-	-	1,320
The Charles And Elsie Sykes	-	2,000	-	-	2,000
Enterprise Development Fund	-	9,744	(9,869)	125	-
Total restricted funds	<u>21,632</u>	<u>253,395</u>	<u>(239,940)</u>	<u>(12,919)</u>	<u>22,168</u>
Total funds	<u>114,388</u>	<u>270,655</u>	<u>(264,587)</u>	<u>-</u>	<u>120,456</u>

Doncaster Housing for Young People Ltd

Notes to the Financial Statements for the Year Ended 31 March 2021

22 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total funds
	General £	£	£
Tangible fixed assets	-	95,608	95,608
Current assets	111,740	24,374	136,114
Current liabilities	(16,522)	(91,992)	(108,514)
Total net assets	95,218	27,990	123,208

	Unrestricted funds	Restricted funds	Total funds at 31 March 2020
	General £	£	£
Tangible fixed assets	-	494	494
Current assets	112,832	39,342	152,174
Current liabilities	(14,544)	(17,668)	(32,212)
Total net assets	98,288	22,168	120,456

23 Analysis of net funds

	At 1 April 2020 £	Financing cash flows £	At 31 March 2021 £
Cash at bank and in hand	150,888	(22,722)	128,166
Net debt	150,888	(22,722)	128,166
	At 1 April 2019 £	Financing cash flows £	At 31 March 2020 £
Cash at bank and in hand	129,752	21,136	150,888
Net debt	129,752	21,136	150,888