

Charity registration number 1138551 (England and Wales)

Company registration number 07381412

REVELATION COMMUNITY
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2025



Caladine

Chartered Certified Accountants

REVELATION COMMUNITY

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr A Benson Mrs R Bradberry Mrs A Brinded Ms J Stone Miss C Simpson Ms R Valerio	(Appointed 11 December 2024) (Appointed 11 December 2024)
Charlty number (England and Wales)	1138551	
Company number	07381412	
Principal address	Revelation Family Church 104 The Hornet Chichester PO19 7JR	
Registered office	Revelation Family Church 104 The Hornet Chichester PO19 7JR	
Independent examiner	John Caladine FCCA CTA FCIE Caladine Limited Chantry House 22 Upperton Road Eastbourne East Sussex BN21 1BF	

REVELATION COMMUNITY

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REVELATION COMMUNITY

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 28 FEBRUARY 2025

The trustees present their annual report and financial statements for the year ended 28 February 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The Charity has continued to proclaim and teach the Christian Gospel and care for Christian people in the community of Chichester through various Church meetings and activities. The Charity has also sought the relief of persons in need and have sought the advancement of education on the basis of Christian principles through lessons, assemblies and Christian groups in local schools and universities, as well as community-based clubs. The policy of the Charity continues to be to seek financial support to continue to pursue the objectives above and provide community development projects for children, young people and those in need. When planning the activities for the year, the Trustees have considered the Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion.

Achievements and performance

Significant activities and achievements against objectives

Team Update

This year has seen a period of stability within our staff team. Following the significant transitions of the previous year, we have experienced only minor changes, allowing us to consolidate roles, refine role descriptions and strengthen team dynamics. Our current team, consisting of an Executive Leader, Youth Worker, Children & Families Worker, Community Outreach Worker, Church Administrator, and Buildings Administrator, continues to support both the operational and missional life of the church effectively.

There has been no change to the composition of the Core Leadership Team this year, allowing for consistency in leadership and strategic direction. The stability has enabled us to build momentum, roll out a strong and clear vision, and focus on key areas of growth and development.

Gatherings and Ministries

Our Sunday gatherings have grown in both attendance and engagement. This has led to an increase in the number of people serving within the church and for the need for two Sunday Gatherings in September 2025. Youth and children's ministries have also grown this year providing consistent discipleship and care. Our youth groups gather on a Thursday, Friday & Sunday providing a place for young people to have fun, build meaningful connections and explore questions of faith. Our Children groups gather on Thursday & Sunday and are a great place for children to have fun and learn the foundations of the Christian faith. Our monthly evening gatherings, with an emphasis on prayer and worship, has been well-received and continues to be a meaningful rhythm for our church.

Community Engagement and Facility Use

Community connection has remained a strong focus. Highlights include our Picnic in the Park party, Bonfire Night event and the Christmas Journey exhibit, where we welcomed local primary schools to learn about the story of Christmas. All of these drew wide participation and strengthened relationships within the local area. Our regular community provision of Community lunch, Sparklers playgroup, and Storehouse, continues to meet vital needs and foster strong relational connections within our neighbourhood.

Our building, ONE•O•FOUR, has become a vibrant hub for a wide range of charitable and community-based activities. Weekly refugee English language classes and employability support programmes have provided vital assistance to those seeking to integrate and thrive locally. We have continued to partner with organisations including Home-Start, Early Help, Heart for the Homeless, Coastal Research Groups, Life Centre, 24-7 prayer and West Sussex Mind. The building has also welcomed civic events such as a local MP's charity reception. This growing and diverse usage reflects the building's value as a trusted and accessible space at the heart of our community.

REVELATION COMMUNITY

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2025

This has been a year of growth and strength. With steady team dynamics, deepening community ties, and continued growth across our ministries, we are well-positioned to move forward with confidence and purpose.

Financial review

During the year, the Church received total income of £341,301 (2024: £282,536), with an overall deficit for the year of £35,068 (2024 deficit: £46,529).

Total funds at the end of the year were £362,064 (2024: £397,132), of which £100,695 (2024: £97,748) were considered by the Trustees to be "free" reserves, i.e. unrestricted funds which have not been designated for a specific purpose.

Reserves policy

It is the policy of the charity that free reserves should be maintained at a level equivalent to between three and six month's expenditure. The Trustees consider that maintaining reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. Free reserves at the end of the year exceeded the 3 month's expenditure benchmark, but were not sufficient to cover 6 month's budgeted expenditure; the Trustees will keep this under review.

Plans for future periods

Looking ahead, our focus for 2025–2026 is on strengthening our Sunday gatherings, deepening discipleship, and enhancing community outreach through our building and partnerships.

- **Two Sunday Gatherings:** From September 2025 we will move to two Sunday gatherings to accommodate growth and to create more space for connection, worship, and serving opportunities. As part of this, we are expanding our under-18s provision, including a focus on sustainable staffing structures and leadership development for young volunteers.
- **Discipleship Pathways:** We will develop clearer next steps for discipleship and participation within the church. These next steps include serving on a team, giving financially, and joining a small group. To support this, we are developing a new foundational discipleship course called Grow, designed to help young Christians mature in their faith. Alongside this, we plan to run further Alpha courses and introduce a Marriage Course to strengthen relational life within the church.
- **Community Partnerships:** We will continue to strengthen and expand our partnerships with organisations and charities to increase the reach and impact of our community-facing work—particularly in the areas of food support, parenting, and mental health.

Structure, governance and management

The charity is controlled by its Memorandum and Articles of Association, as constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

R Armstrong	(Resigned 8 April 2024)
Mr A Benson	
Mrs R Bradberry	
Mrs A Brinded	
N McIntyre	(Resigned 18 September 2024)
R Sabin	(Resigned 18 September 2024)
Ms J Stone	
Miss C Simpson	(Appointed 11 December 2024)
Ms R Valerio	(Appointed 11 December 2024)

REVELATION COMMUNITY

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 28 FEBRUARY 2025

The Trustees meet regularly during the year but delegate the day-to-day responsibility for administering the activities of the charity to a Leadership Team who are also responsible for overseeing the charity's employees and liaising with others to whom the Trustees have contracted to undertake various projects and initiatives.

The pay of the senior staff is reviewed annually and normally increased in accordance with average earnings. In view of the nature of the charity, the Trustees benchmark against pay levels in other charities of similar size. The remuneration benchmark is the mid-point of the range paid for similar roles.

Induction and training of new Trustees

Trustees are proposed and elected by the members of the charity (who are leaders of the church fellowship) at any general meeting. The minimum number of Trustees shall be three.

Newly appointed Trustees are provided with a comprehensive induction to the charity through provision of training courses and orientation by established Trustees.

Risk management

The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

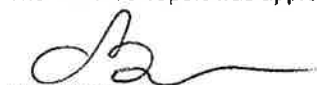
These risks are reviewed on a regular basis and included in Trustee meetings, ensuring all aspects of the charity's work are covered. Systems and procedures have been established to mitigate the risks the charity faces.

The main risks and uncertainties being faced by the charity are potential building related problems that prevent the charity from being able to function properly and carry out our activities and services, staff changes, failure to safeguard children and vulnerable adults, injury resulting from accidents during activities held by the charity and variation to income through changes in individual donations.

Safeguarding procedures and policies are in place and training provided for all staff and volunteers. There is a robust safer recruiting procedure in operation for all posts and volunteer roles. There is an annual safeguarding review. The safeguarding policy is publicly available.


Procedures and policies are in place and training is provided to ensure risk is minimised and compliance with health and safety to staff, volunteers, clients and visitors to the church's meetings and activities.

The trustees' report was approved by the Board of Trustees.



Mr A Benson
Trustee

Date: 17th September 2025



ANTONIA BRANDON
CHAIR TRUSTEE
17. SEPT. 2025

REVELATION COMMUNITY

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF REVELATION COMMUNITY

I report to the trustees on my examination of the financial statements of Revelation Community (the charity) for the year ended 28 February 2025.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law), you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

Since the charity's gross income exceeded £250,000, the independent examiner must be a member of a body listed in section 145 of the Charities Act 2011. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the Companies Act 2006;
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



John Caladine FCCA CTA FCIE

Caladine Limited
Chantry House
22 Upperton Road
Eastbourne
East Sussex
BN21 1BF

Date: 18 September 2025

REVELATION COMMUNITY

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 28 FEBRUARY 2025

		Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
	Notes						
Income from:							
Donations and legacies	3	238,402	55,986	294,388	237,302	13,193	250,495
Charitable activities	4	44,508	-	44,508	30,502	-	30,502
Investments	5	2,405	-	2,405	1,539	-	1,539
Total income		<u>285,315</u>	<u>55,986</u>	<u>341,301</u>	<u>269,343</u>	<u>13,193</u>	<u>282,536</u>
Expenditure on:							
Charitable activities	6	271,142	105,227	376,369	257,767	71,298	329,065
Total expenditure		<u>271,142</u>	<u>105,227</u>	<u>376,369</u>	<u>257,767</u>	<u>71,298</u>	<u>329,065</u>
Net income/(expenditure)		14,173	(49,241)	(35,068)	11,576	(58,105)	(46,529)
Transfers between funds	16	(3,000)	3,000	-	-	-	-
Net movement in funds	8	11,173	(46,241)	(35,068)	11,576	(58,105)	(46,529)
Reconciliation of funds:							
Fund balances at 1 March 2024		<u>111,311</u>	<u>285,821</u>	<u>397,132</u>	<u>99,735</u>	<u>343,926</u>	<u>443,661</u>
Fund balances at 28 February 2025		<u>122,484</u>	<u>239,580</u>	<u>362,064</u>	<u>111,311</u>	<u>285,821</u>	<u>397,132</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

REVELATION COMMUNITY

BALANCE SHEET

AS AT 28 FEBRUARY 2025

	Notes	2025 £	£	2024 £	£
Fixed assets					
Tangible assets	12		248,691		296,240
Current assets					
Debtors	13	17,612		14,036	
Cash at bank and in hand		112,208		96,918	
		129,820		110,954	
Creditors: amounts falling due within one year	14	(16,447)		(10,062)	
Net current assets			113,373		100,892
Total assets less current liabilities			362,064		397,132
The funds of the charity					
Restricted income funds	16		239,580		285,821
Unrestricted funds	17		122,484		111,311
			362,064		397,132


The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 28 February 2025.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 17th September 2025



Mr A. Benson
Trustee

Company registration number 07381412 (England and Wales)

REVELATION COMMUNITY

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 28 FEBRUARY 2025

1 Accounting policies

Company information

Revelation Community is a private company limited by guarantee incorporated in England and Wales. The registered office is Revelation Family Church, 104 The Hornet, Chichester, PO19 7JR.

1.1 Basis of preparation

The financial statements have been prepared in accordance with the charity's Memorandum and Articles of Association, incorporated 20 September 2010, as amended by Special Resolution dated 15 December 2016, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

REVELATION COMMUNITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2025

1 Accounting policies (Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following basis:

Leasehold land and buildings	Over period of lease
Fixtures and fittings	20% on cost
Office and activities equipment	33% on cost

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

REVELATION COMMUNITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2025

1 Accounting policies (Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

REVELATION COMMUNITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2025

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2025 £	2025 £	2025 £	2024 £	2024 £	2024 £
Donations and gifts	238,402	35,986	274,388	237,302	6,893	244,195
Grants receivable	-	20,000	20,000	-	6,300	6,300
	<u>238,402</u>	<u>55,986</u>	<u>294,388</u>	<u>237,302</u>	<u>13,193</u>	<u>250,495</u>

4 Income from charitable activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Charitable activities		
Charitable rental income	38,233	24,727
Other income	6,275	5,775
	<u>44,508</u>	<u>30,502</u>

5 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Interest receivable	<u>2,405</u>	<u>1,539</u>

REVELATION COMMUNITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2025

6 Expenditure on charitable activities

	Church	Church
	2025	2024
	£	£
Direct costs		
Staff costs	107,818	111,599
Training and development	6,854	6,313
Small equipment and consumables	13,329	15,123
Events, food and hospitality	15,099	11,622
Travel and subsistence	2,669	6,582
Repairs, maintenance and cleaning	23,388	22,109
Casual labour	-	1,561
Donations (individuals)	42,995	7,248
Donations (organisations)	18,796	17,727
Miscellaneous	228	479
	<u>231,176</u>	<u>200,363</u>
Share of support and governance costs (see note 7)		
Support	137,161	123,437
Governance	8,032	5,265
	<u>376,369</u>	<u>329,065</u>
Analysis by fund		
Unrestricted funds	271,142	257,767
Restricted funds	105,227	71,298
	<u>376,369</u>	<u>329,065</u>

REVELATION COMMUNITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2025

7 Support costs allocated to activities

	2025 £	2024 £
Staff costs	13,016	3,866
Depreciation	61,784	61,326
Premises (incl utilities)	33,412	28,794
Insurance	7,514	7,689
Office costs	5,161	3,607
Communications	3,551	5,662
Subscriptions and licenses	3,405	3,133
Bookkeeping	9,318	9,360
Governance costs	8,032	5,265
	<u>145,193</u>	<u>128,702</u>
<u>Analysed between:</u>		
Church	<u>145,193</u>	<u>128,702</u>

8 Net movement in funds

	2025 £	2024 £
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	1,080	1,080
Depreciation of owned tangible fixed assets	<u>61,784</u>	<u>61,326</u>

9 Trustees

None of the trustees, or any persons connected with them, received any remuneration or benefits from the charity during the year.

The trustees, and persons connected to them, made donations totaling £78,210 (2024: £53,750) during the year.

10 Employees

The average monthly number of employees during the year was:

2025 Number	2024 Number
<u>6</u>	<u>6</u>

REVELATION COMMUNITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2025

10 Employees (Continued)

Employment costs	2025 £	2024 £
Wages and salaries	107,592	102,732
Social security costs	2,482	2,658
Other pension costs	10,760	10,075
	<u>120,834</u>	<u>115,465</u>

There were no employees whose annual remuneration was more than £60,000.

Remuneration of key management personnel

The remuneration of key management personnel was as follows:

	2025 £	2024 £
Aggregate compensation	<u>44,238</u>	<u>42,186</u>

11 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

12 Tangible fixed assets

	Leasehold land and buildings £	Fixtures and fittings £	Office and activities equipment £	Total £
Cost				
At 1 March 2024	555,381	24,483	111,626	691,490
Additions	14,235	-	-	14,235
	<u>569,616</u>	<u>24,483</u>	<u>111,626</u>	<u>705,725</u>
At 28 February 2025	569,616	24,483	111,626	705,725
Depreciation and impairment				
At 1 March 2024	272,704	21,417	101,129	395,250
Depreciation charged in the year	55,775	3,066	2,943	61,784
	<u>328,479</u>	<u>24,483</u>	<u>104,072</u>	<u>457,034</u>
At 28 February 2025	328,479	24,483	104,072	457,034
Carrying amount				
At 28 February 2025	<u>241,137</u>	<u>-</u>	<u>7,554</u>	<u>248,691</u>
At 29 February 2024	<u>282,677</u>	<u>3,066</u>	<u>10,497</u>	<u>296,240</u>

REVELATION COMMUNITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2025

13 Debtors

	2025	2024
	£	£
Amounts falling due within one year:		
Trade debtors	1,439	1,330
Other debtors	2,206	2,801
Prepayments and accrued income	13,967	9,905
	<u>17,612</u>	<u>14,036</u>

14 Creditors: amounts falling due within one year

	2025	2024
	£	£
Other taxation and social security	2,154	1,758
Trade creditors	2,974	517
Other creditors	6,355	3,603
Accruals and deferred income	4,964	4,184
	<u>16,447</u>	<u>10,062</u>

15 Retirement benefit schemes

	2025	2024
	£	£
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	<u>10,760</u>	<u>10,075</u>

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

16 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 March 2024	Incoming resources	Resources expended	Transfers	At 28 February 2025
	£	£	£	£	£
Building fund capitalised	282,677	-	(55,775)	-	226,902
Blessings	2,366	1,000	(5,500)	3,018	884
Lottery Fund	-	20,000	(8,206)	-	11,794
Benefact Trust	778	-	(778)	-	-
James Palmer-Bullock Fund	-	34,903	(34,899)	(4)	-
Wildfires	-	83	(69)	(14)	-
	<u>285,821</u>	<u>55,986</u>	<u>(105,227)</u>	<u>3,000</u>	<u>239,580</u>

REVELATION COMMUNITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2025

16 Restricted funds (Continued)

Previous year:	At 1 March 2023 £	Incoming resources £	Resources expended £	Transfers £	At 29 February 2024 £
Building fund capitalised	338,215	-	(55,538)	-	282,677
Roots Assemblies	1,561	-	(1,561)	-	-
Blessings	1,387	6,628	(5,649)	-	2,366
Bell Tower	-	265	(265)	-	-
Love Chichester Fund	2,763	-	(2,763)	-	-
Benefact Trust	-	4,300	(3,522)	-	778
Chichester Food Fund	-	2,000	(2,000)	-	-
	<u>343,926</u>	<u>13,193</u>	<u>(71,298)</u>	<u>-</u>	<u>285,821</u>

Building fund capitalised - this fund represents the amortised value of adapting and remodelling 104 The Hornet.

Roots Assemblies - grants were awarded to fund a digital schools assemblies project being developed by the charity.

Blessings - a general purpose restricted fund set up to support individuals and families in need. Church members are invited to give directly to this fund.

Bell Tower - a fund set up for services provided to the Chichester City Centre Drop-in and the related expenditure assigned to those services provided.

Love Chichester Fund - A National Lottery Grant was awarded to provide funding for a wide range of community projects focused on providing support for those living in financial and social poverty

Lottery Fund - This relates to a grant received from the national lottery to cover staffing and other costs relating to community events held in the green room.

Benefact Trust - To support in running the Life Skills Course, Make Lunch club and New Grounds community lunch. These are all projects that help to meet the needs of the local community by supporting those in relational and food poverty

Chichester Food Fund - To support the running of the Make Lunch club. The Make Lunch club ran in school holidays and provided food for families that would usually benefit from free cooked school meals.

James Palmer-Bullock Fund - These were funds donated in memory of a close relative of a member of the congregation who died suddenly and unexpectedly. The funds were passed on to help with funeral and living costs arising from this unexpected loss.

Wildfires - A donation was received to enable a member of the congregation to attend the Wildfires event.

REVELATION COMMUNITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2025

17 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 March 2024 £	Incoming resources £	Resources expended £	Transfers £	At 28 February 2025 £
General funds	111,311	285,315	(271,142)	(3,000)	122,484
Previous year:	At 1 March 2023 £	Incoming resources £	Resources expended £	Transfers £	At 29 February 2024 £
General funds	99,735	289,343	(257,767)	-	111,311

18 Analysis of net assets between funds

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £
At 28 February 2025:			
Tangible assets	21,789	226,902	248,691
Current assets/(liabilities)	100,695	12,678	113,373
	122,484	239,580	362,064
	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 29 February 2024:			
Tangible assets	13,563	282,677	296,240
Current assets/(liabilities)	97,748	3,144	100,892
	111,311	285,821	397,132

19 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).

