

Charity registration number 1138551

Company registration number 07381412 (England and Wales)

**REVELATION COMMUNITY**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 29 FEBRUARY 2024**



**Caladine**

Chartered Certified Accountants

# REVELATION COMMUNITY

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	A Benson R Bradberry A Brinded N McIntyre R Sabin J Stone	(Appointed 22 March 2023)
<b>Charity number</b>	1138551	
<b>Company number</b>	07381412	
<b>Registered office</b>	Revelation Family Church 104 The Hornet Chichester PO19 7JR	
<b>Independent examiner</b>	John Caladine FCCA CTA FCIE Caladine Limited Chantry House 22 Upperton Road Eastbourne East Sussex BN21 1BF	

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# REVELATION COMMUNITY

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# REVELATION COMMUNITY

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 29 FEBRUARY 2024

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The trustees present their annual report and financial statements for the year ended 29 February 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

### Objectives and activities

The Charity has continued to proclaim and teach the Christian Gospel and care for Christian people in the community of Chichester through various Church meetings and activities. The Charity has also sought the relief of persons in need and have sought the advancement of education on the basis of Christian principles through lessons, assemblies and Christian groups in local schools and universities, as well as community-based clubs. The policy of the Charity continues to be to seek financial support to continue to pursue the objectives above and provide community development projects for children, young people and those in need. When planning the activities for the year, the Trustees have considered the Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion.

### Achievements and performance

#### *Significant activities and achievements against objectives*

#### Staff Team Shift

This year has marked a substantial change in our staff team as we have continued to progress out of the Covid Pandemic and looked to grow our community involvement and further our charitable purposes. Our previous covid era production team moved on as video-link church meetings went back to in-person meetings. We ended the year recruiting a team ready for a new era, being a Buildings Administrator and Church Administrator. They will join our existing team of four pivotal members, a Team Leader, Youth Worker, Children & Families Worker, and Community Outreach Worker. As one year ends and other year starts this will support our church's vision and operational needs, enabling us to better serve our congregation and the wider community.

#### Leadership Team Growth

Our Core Leadership Team has also seen changes with one member moving on at the end of 2023 and the addition of two new members at the beginning of 2024. This expansion has infused fresh perspectives and energy into our leadership, helping us navigate and steer the church towards achieving our goals.

#### Community Engagement and Facility Use

We continue to witness the growing use of our ONE-0-FOUR building by local charities and community groups, an essential aspect of our engagement with the local community. This year, our community projects—Storehouse Pop-ups, NewGrounds Lunch, Sparklers, and the Make Lunch Club—have thrived, providing much-needed support and services to many individuals and families. These initiatives have not only helped those in need but also strengthened our church's presence and impact in the local area.

#### Growth in Gatherings

Our church gatherings have continued to grow and evolve. We trialed moving our evening gatherings to a weekly schedule throughout the second half of 2023, but after careful review and feedback, we returned to a monthly format to better meet the needs of our community. This new format focusses on prayer and sung worship. This flexibility has allowed us to maintain vibrant and meaningful worship experiences.

# REVELATION COMMUNITY

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 29 FEBRUARY 2024

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### Celebrating 40 Years

This year marked a significant milestone as we celebrated our church's 40th anniversary. This celebration has been a time to reflect on our journey, honour our past, and look forward to our future with renewed vigour and faith. As a part of this we held a gift day, to sow financially into the future of church life.

### Volunteer Teams and Culture

A key highlight of this year has been the strength and dedication of our volunteer teams. Our church community thrives on the culture of volunteerism, with numerous individuals stepping up to serve in various capacities. This strong volunteer culture is a testament to the commitment and heart of our congregation.

### Youth and Children's Ministries

We have placed a renewed focus on developing our Youth and Kids ministries this year. We have used this year to focus on vibrant youth groups, the relaunching of our Youth & Kids Small Groups and develop and grow an active involvement in local schools. We are nurturing the next generation, providing them with support, guidance, and a strong foundation in faith.

### Financial review

During the year, the Church received total income of £282,536 (2023: £267,849), with an overall deficit for the year of £46,529 (2023: deficit of £108,255).

Total funds at the end of the year were £397,132 (2023: £443,661), of which £97,748 (2023: £86,220) were considered by the Trustees to be "free" reserves, i.e. unrestricted funds which have not been designated for a specific purpose and are not tied up in fixed assets.

### *Reserves policy*

It is the policy of the charity that free reserves should be maintained at a level equivalent to between three and six month's expenditure. The Trustees consider that maintaining reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. Free reserves at the end of the year exceeded the 3 month's expenditure benchmark, but were not sufficient to cover 6 month's budgeted expenditure; the Trustees will keep this under review.

### Plans for future periods

Looking ahead, our focus for 2024-2025 is on deepening our community impact and further developing our church programmes and facilities.

1. **Strengthening Community Outreach:** We aim to enhance our existing community projects and explore new initiatives that address emerging needs within our community. This includes expanding the Make Lunch Club and enhancing the support provided through NewGrounds Lunch and Sparklers.
2. **Facility Enhancements:** Continued development of the ONE-0-FOUR building to better serve as a hub for community activities and support. This looks like renovation of the floor and potential renovation of the upstairs space in order to provide a dedicated youth space.
3. **Vision & Values:** We aim to renew and bring clarity to our Vision, Mission & Values to present and use these in all aspects of church life. Alongside this we would look to rebrand and modernise our church branding.
4. **Small Group Development:** Investing in our Small Group leaders through training and development programmes, ensuring they are well-equipped and supported in their roles.

### Structure, governance and management

The charity is controlled by its Memorandum and Articles of Association, as constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

# REVELATION COMMUNITY

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 29 FEBRUARY 2024

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The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

R Armstrong	(Resigned 8 April 2024)
A Benson	(Appointed 22 March 2023)
R Bradberry	
A Brinded	
N McIntyre	
R Sabin	
J Stone	

The Trustees meet regularly during the year but delegate the day-to-day responsibility for administering the activities of the charity to a Leadership Team who are also responsible for overseeing the charity's employees and liaising with others to whom the Trustees have contracted to undertake various projects and initiatives.

The pay of the senior staff is reviewed annually and normally increased in accordance with average earnings. In view of the nature of the charity, the Trustees benchmark against pay levels in other charities of similar size. The remuneration benchmark is the mid-point of the range paid for similar roles.

### Induction and training of new Trustees

Trustees are proposed and elected by the members of the charity (who are leaders of the church fellowship) at any general meeting. The minimum number of Trustees shall be three.

Newly appointed Trustees are provided with a comprehensive induction to the charity through provision of training courses and orientation by established Trustees.

### Risk management

The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

These risks are reviewed on a regular basis and included in Trustee meetings, ensuring all aspects of the charity's work are covered. Systems and procedures have been established to mitigate the risks the charity faces.

The main risks and uncertainties being faced by the charity are potential building related problems that prevent the charity from being able to function properly and carry out our activities and services, staff changes, failure to safeguard children and vulnerable adults, injury resulting from accidents during activities held by the charity and variation to income through changes in individual donations.

Safeguarding procedures and policies are in place and training provided for all staff and volunteers, There is a robust safer recruiting procedure in operation for all posts and volunteer roles. There is an annual safeguarding review. The safeguarding policy is publicly available.

Procedures and policies are in place and training is provided to ensure risk is minimised and compliance with health and safety to staff, volunteers, clients and visitors to the church's meetings and activities.

The trustees' report was approved by the Board of Trustees.

Andrew Benson .....

A Benson

Trustee

Date: 26th September 2024 .....

# REVELATION COMMUNITY

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF REVELATION COMMUNITY

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I report to the trustees on my examination of the financial statements of Revelation Community (the charity) for the year ended 29 February 2024.

#### Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



**John Caladine FCCA CTA FCIE**

Caladine Limited  
Chantry House  
22 Upperton Road  
Eastbourne  
East Sussex  
BN21 1BF

Dated: 30 September 2024

# REVELATION COMMUNITY

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

**FOR THE YEAR ENDED 29 FEBRUARY 2024**

		Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
	Notes						
<b>Income from:</b>							
Donations and legacies	3	237,302	13,193	250,495	203,281	11,741	215,022
Charitable activities	4	30,502	-	30,502	17,304	35,160	52,464
Investments	5	1,539	-	1,539	363	-	363
<b>Total income</b>		<u>269,343</u>	<u>13,193</u>	<u>282,536</u>	<u>220,948</u>	<u>46,901</u>	<u>267,849</u>
<b>Expenditure on:</b>							
Charitable activities	6	257,767	71,298	329,065	271,473	104,631	376,104
<b>Total expenditure</b>		<u>257,767</u>	<u>71,298</u>	<u>329,065</u>	<u>271,473</u>	<u>104,631</u>	<u>376,104</u>
<b>Net income/(expenditure) and movement in funds</b>		11,576	(58,105)	(46,529)	(50,525)	(57,730)	(108,255)
<b>Reconciliation of funds:</b>							
Fund balances at 1 March 2023		99,735	343,926	443,661	150,260	401,656	551,916
<b>Fund balances at 29 February 2024</b>		<u>111,311</u>	<u>285,821</u>	<u>397,132</u>	<u>99,735</u>	<u>343,926</u>	<u>443,661</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.



# REVELATION COMMUNITY

## BALANCE SHEET

AS AT 29 FEBRUARY 2024

	Notes	2024 £	£	2023 £	£
<b>Fixed assets</b>					
Tangible assets	12		296,240		351,730
<b>Current assets</b>					
Debtors	13	14,036		15,568	
Cash at bank and in hand		96,918		86,383	
		110,954		101,951	
<b>Creditors: amounts falling due within one year</b>	14	(10,062)		(10,020)	
<b>Net current assets</b>			100,892		91,931
<b>Net assets</b>			397,132		443,661
<b>The funds of the charity</b>					
Restricted income funds	16	285,821		343,926	
Unrestricted funds		111,311		99,735	
		397,132		443,661	

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 29 February 2024.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 18 September 2024.

Andrew Benson.....  
A Benson  
Trustee

Company registration number 07381412 (England and Wales)

# REVELATION COMMUNITY

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 29 FEBRUARY 2024

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### 1 Accounting policies

#### Company information

Revelation Community is a private company limited by guarantee incorporated in England and Wales. The registered office is Revelation Family Church, 104 The Hornet, Chichester, PO19 7JR.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Memorandum and Articles of Association, incorporated 20 September 2010, as amended by Special Resolution dated 15 December 2016, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

#### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

# REVELATION COMMUNITY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 29 FEBRUARY 2024

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#### 1 Accounting policies (Continued)

##### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

##### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following basis:

Leasehold land and buildings	Over period of lease
Fixtures and fittings	20% on cost
Office and activities equipment	33% on cost

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

##### 1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

##### 1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

##### 1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

# REVELATION COMMUNITY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 29 FEBRUARY 2024

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### 1 Accounting policies (Continued)

#### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

#### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

### 1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

### 1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

## 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

# REVELATION COMMUNITY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 29 FEBRUARY 2024

#### 3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2024	2024	2024	2023	2023	2023
	£	£	£	£	£	£
Donations and gifts	237,302	6,893	244,195	203,281	1,741	205,022
Grants receivable	-	6,300	6,300	-	10,000	10,000
	<u>237,302</u>	<u>13,193</u>	<u>250,495</u>	<u>203,281</u>	<u>11,741</u>	<u>215,022</u>

#### 4 Income from charitable activities

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2024	2024	2024	2023	2023	2023
	£	£	£	£	£	£
<b>Charitable activities</b>						
Services to charities	-	-	-	-	35,160	35,160
Charitable rental income	24,727	-	24,727	15,356	-	15,356
Other income	5,775	-	5,775	1,948	-	1,948
	<u>30,502</u>	<u>-</u>	<u>30,502</u>	<u>17,304</u>	<u>35,160</u>	<u>52,464</u>

#### 5 Income from investments

	Unrestricted funds	Unrestricted funds
	2024	2023
	£	£
Interest receivable	<u>1,539</u>	<u>363</u>

# REVELATION COMMUNITY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 29 FEBRUARY 2024

#### 6 Expenditure on charitable activities

	Church	Church
	2024	2023
	£	£
<b>Direct costs</b>		
Staff costs	111,599	162,099
Training and development	6,313	8,830
Small equipment and consumables	15,123	16,769
Events, food and hospitality	11,622	13,810
Travel and subsistence	6,582	2,519
Repairs, maintenance and cleaning	22,109	16,282
Casual labour	1,561	1,544
Donations (individuals)	7,248	4,187
Donations (organisations)	17,727	15,379
Miscellaneous	479	1,163
	<u>200,363</u>	<u>242,582</u>
<b>Share of support and governance costs (see note 7)</b>		
Support	123,437	129,719
Governance	5,265	3,803
	<u>329,065</u>	<u>376,104</u>
<b>Analysis by fund</b>		
Unrestricted funds	257,767	271,473
Restricted funds	71,298	104,631
	<u>329,065</u>	<u>376,104</u>

# REVELATION COMMUNITY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 29 FEBRUARY 2024

### 7 Support costs allocated to activities

	2024 £	2023 £
Staff costs	3,866	5,182
Depreciation	61,326	71,193
Premises (incl utilities)	28,794	26,193
Insurance	7,689	6,460
Office costs	3,607	5,008
Communications	5,662	1,548
Subscriptions and licenses	3,133	3,695
Bookkeeping	9,360	10,440
Governance costs	5,265	3,803
	<u>128,702</u>	<u>133,522</u>
<u>Analysed between:</u>		
Church	<u>128,702</u>	<u>133,522</u>

### 8 Net movement in funds

	2024 £	2023 £
The net movement in funds is stated after charging/(crediting):		
Depreciation of owned tangible fixed assets	<u>61,326</u>	<u>71,193</u>

### 9 Trustees

None of the trustees, or any persons connected with them, received any remuneration or benefits from the charity during the year.

The trustees, and persons connected to them, made donations totaling £53,750 (2023: £41,678) during the year.

### 10 Employees

The average monthly number of employees during the year was:

2024 Number	2023 Number
<u>6</u>	<u>9</u>

# REVELATION COMMUNITY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 29 FEBRUARY 2024

### 10 Employees (Continued)

Employment costs	2024 £	2023 £
Wages and salaries	102,732	148,072
Social security costs	2,658	5,938
Other pension costs	10,075	13,271
	<u>115,465</u>	<u>167,281</u>

There were no employees whose annual remuneration was more than £60,000.

#### Remuneration of key management personnel

The remuneration of key management personnel was as follows:

	2024 £	2023 £
Aggregate compensation	<u>42,186</u>	<u>32,986</u>

### 11 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

### 12 Tangible fixed assets

	Leasehold land and buildings £	Fixtures and fittings £	Office and activities equipment £	Total £
<b>Cost</b>				
At 1 March 2023	555,381	24,483	105,789	685,653
Additions	-	-	5,837	5,837
	<u>555,381</u>	<u>24,483</u>	<u>111,626</u>	<u>691,490</u>
At 29 February 2024	555,381	24,483	111,626	691,490
<b>Depreciation and impairment</b>				
At 1 March 2023	217,166	17,199	99,559	333,924
Depreciation charged in the year	55,538	4,218	1,570	61,326
	<u>272,704</u>	<u>21,417</u>	<u>101,129</u>	<u>395,250</u>
At 29 February 2024	272,704	21,417	101,129	395,250
<b>Carrying amount</b>				
At 29 February 2024	<u>282,677</u>	<u>3,066</u>	<u>10,497</u>	<u>296,240</u>
At 28 February 2023	<u>338,215</u>	<u>7,284</u>	<u>6,231</u>	<u>351,730</u>



# REVELATION COMMUNITY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 29 FEBRUARY 2024

#### 13 Debtors

	2024	2023
	£	£
Amounts falling due within one year:		
Trade debtors	1,330	4,034
Other debtors	2,801	4,958
Prepayments and accrued income	9,905	6,576
	<u>14,036</u>	<u>15,568</u>

#### 14 Creditors: amounts falling due within one year

	2024	2023
	£	£
Other taxation and social security	1,758	1,482
Trade creditors	517	263
Other creditors	3,603	3,671
Accruals and deferred income	4,184	4,604
	<u>10,062</u>	<u>10,020</u>

#### 15 Retirement benefit schemes

	2024	2023
	£	£
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	<u>10,075</u>	<u>13,271</u>

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

#### 16 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 March 2023 £	Incoming resources £	Resources expended £	At 29 February 2024 £
Building fund capitalised	338,215	-	(55,538)	282,677
Roots Assemblies	1,561	-	(1,561)	-
Blessings	1,387	6,628	(5,649)	2,366
Bell Tower	-	265	(265)	-
Love Chichester Fund	2,763	-	(2,763)	-
Benefact Trust	-	4,300	(3,522)	778
Chichester Food Fund	-	2,000	(2,000)	-
	<u>343,926</u>	<u>13,193</u>	<u>(71,298)</u>	<u>285,821</u>

# REVELATION COMMUNITY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 29 FEBRUARY 2024

### 16 Restricted funds (Continued)

Previous year:	At 1 March 2022 £	Incoming resources £	Resources expended £	At 28 February 2023 £
Building fund capitalised	393,753	-	(55,538)	338,215
Roots Assemblies	3,105	-	(1,544)	1,561
Further Education	650	-	(650)	-
Blessings	4,148	1,741	(4,502)	1,387
Bell Tower	-	35,160	(35,160)	-
Love Chichester Fund	-	10,000	(7,237)	2,763
	<u>401,656</u>	<u>46,901</u>	<u>(104,631)</u>	<u>343,926</u>

Building fund capitalised - this fund represents the amortised value of adapting and remodelling 104 The Hornet.

Roots Assemblies - grants were awarded to fund a digital schools assemblies project being developed by the charity.

Blessings - a general purpose restricted fund set up to support individuals and families in need. Church members are invited to give directly to this fund.

Bell Tower - a fund set up for services provided to the Chichester City Centre Drop-in and the related expenditure assigned to those services provided.

Love Chichester Fund - A National Lottery Grant was awarded to provide funding for a wide range of community projects focused on providing support for those living in financial and social poverty

Benefact Trust - To support in running the Life Skills Course, Make Lunch club and New Grounds community lunch. These are all projects that help to meet the needs of the local community by supporting those in relational and food poverty

Chichester Food Fund - To support the running of the Make Lunch club. The Make Lunch club ran in school holidays and provided food for families that would usually benefit from free cooked school meals.

Further education - a fund set up to cover the anticipated further education costs of a former employee.

### 17 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 March 2023 £	Incoming resources £	Resources expended £	At 29 February 2024 £
General funds	<u>99,735</u>	<u>269,343</u>	<u>(257,767)</u>	<u>111,311</u>

# REVELATION COMMUNITY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 29 FEBRUARY 2024

#### 17 Unrestricted funds (Continued)

Previous year:	At 1 March 2022	Incoming resources	Resources expended	At 28 February 2023
	£	£	£	£
General funds	150,260	220,948	(271,473)	99,735

#### 18 Analysis of net assets between funds

	Unrestricted funds 2024	Restricted funds 2024	Total 2024
	£	£	£
<b>At 29 February 2024:</b>			
Tangible assets	13,563	282,677	296,240
Current assets/(liabilities)	97,748	3,144	100,892
	111,311	285,821	397,132
	Unrestricted funds 2023	Restricted funds 2023	Total 2023
	£	£	£
<b>At 28 February 2023:</b>			
Tangible assets	13,515	338,215	351,730
Current assets/(liabilities)	86,220	5,711	91,931
	99,735	343,926	443,661

#### 19 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).