

Charity registration number 1138551

Company registration number 07381412 (England and Wales)

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**REVELATION COMMUNITY**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 28 FEBRUARY 2023**



**Caladine**

Chartered Certified Accountants

# REVELATION COMMUNITY

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	R Armstrong	(Appointed 22 March 2023)
	A Benson	
	R Bradberry	
	A Brinded	
	N McIntyre	
	R Sabin	
	J Stone	
<b>Charity number</b>	1138551	
<b>Company number</b>	07381412	
<b>Registered office</b>	Revelation Family Church 104 The Hornet Chichester PO19 7JR	
<b>Independent examiner</b>	John Caladine FCCA CTA FCIE Caladine Limited Chantry House 22 Upperton Road Eastbourne East Sussex BN21 1BF	

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# REVELATION COMMUNITY

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# REVELATION COMMUNITY

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

### FOR THE YEAR ENDED 28 FEBRUARY 2023

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The trustees present their annual report and financial statements for the year ended 28 February 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

#### Objectives and activities

The Charity has continued to proclaim and teach the Christian Gospel and care for Christian people in the community of Chichester through various Church meetings and activities. The Charity has also sought the relief of persons in need and have sought the advancement of education on the basis of Christian principles through lessons, assemblies and Christian groups in local schools and universities, as well as community-based clubs. The policy of the Charity continues to be to seek financial support to continue to pursue the objectives above and provide community development projects for children, young people and those in need. When planning the activities for the year, the Trustees have considered the Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion.

#### Achievements and performance

In 2022, our church has continued to grow and recover from the impact of Covid-19 pandemic and also weather a number of significant staffing changes. We've seen an influx of newcomers joining us each Sunday and have launched a monthly evening gathering and a connect breakfast as alternative ways to gather and worship as a community.

We've seen an increased use of our building by local charities and small businesses, which is essential for the financial health of our community, after several tough years financially.

We are continuing to work hard to see the growth and momentum in our gatherings transfer into our finances with the aim of seeing increase in regular monthly giving and the organisation moving back to a balanced (or Surplus) monthly budget. There have definitely been some challenges this year, however the church remains committed to the Christian gospel and actively contributing in a positive manner to the city and its surrounding areas.

We have seen a number of staff transitions this year with our Team Leader and Student and Youth Worker moving on and with a new Operations manager & Youth worker starting. These changes have led to a bigger restructure throughout the Core Leadership Team and the Trustees of the Church with a new joint leadership approach. Our Core Leadership Team now operates with a shared team approach with oversight of vision, direction & pastoral care.

Our Love Chichester programme has developed this year with the launch of New Grounds Community Drop-in, which is a part of the warm space initiative. Through this we have served a free warm lunch to guests every week from October 2022 to the present day. Our Sparklers stay-and-play initiative has seen great success regularly supporting 30+ families from the local community, it has been wonderful to partner with Early help in this and launch a parenting support group from it. We have also supported 40 young people through a mix of one-to-one contact & weekly Youth Groups this year. This year has seen the relaunch of our Student Community in partnership with Fusion where we have offered a range of support through a weekly group for college and university students.

We are continuing to support a range of local, national and international charities which include Chichester District Food-bank, HEART, and Chichester City Youth Drop-in as well as 24-7 Prayer, Tearfund & Fusion.

#### Financial review

During the year, the Church received total income of £267,849 (2022: £209,560), with an overall deficit for the year of £108,255 (2022: £107,340).

Total funds at the end of the year were £443,661 (2022: £551,916), of which £86,220 (2022: £121,090) were considered by the Trustees to be "free" reserves, i.e. unrestricted funds which have not been designated for a specific purpose.

# REVELATION COMMUNITY

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

**FOR THE YEAR ENDED 28 FEBRUARY 2023**

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It is the policy of the charity that free reserves should be maintained at a level equivalent to between three and six month's expenditure. The Trustees consider that maintaining reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. Free reserves at the end of the year exceeded the 3 month's expenditure benchmark, but were not sufficient to cover 6 month's budgeted expenditure; the Trustees will keep this under review.

### **Plans for future periods**

As we look to the future our focus is around continuing to grow and develop our gatherings and projects for the local community. We aim to relaunch our weekly evening gathering in May 2023 and are hopeful of starting a 'Make Lunch' project for children in local schools and launching a 'Life Skills' course to support people across the city with essential Life Skills. We are also focussing on continuing to rebuild the use of our facility ONE-0-FOUR by charities and community groups through 2023/24. We remain committed to continuing to develop partnerships with local, national and international organisations already in place. Furthermore, we remain open to opportunities of developing new partnerships with organisations where aims and objectives are common often resulting in a greater effectiveness and impact for beneficiaries.

In conclusion, we will persist in uniting as a church community to pursue God and explore innovative approaches to spread His love and compassion throughout the broader community of Chichester.

### **Structure, governance and management**

The charity is controlled by its Memorandum and Articles of Association, as constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

R Armstrong  
A Benson  
R Bradberry  
A Brinded  
N McIntyre  
R Sabin  
J Stone

(Appointed 22 March 2023)

The Trustees meet regularly during the year but delegate the day-to-day responsibility for administering the activities of the charity to a Leadership Team who are also responsible for overseeing the charity's employees and liaising with others to whom the Trustees have contracted to undertake various projects and initiatives.

The pay of the senior staff is reviewed annually and normally increased in accordance with average earnings. In view of the nature of the charity, the Trustees benchmark against pay levels in other charities of similar size. The remuneration benchmark is the mid-point of the range paid for similar roles.

### **Induction and training of new Trustees**

Trustees are proposed and elected by the members of the charity (who are leaders of the church fellowship) at any general meeting. The minimum number of Trustees shall be three.

Newly appointed Trustees are provided with a comprehensive induction to the charity through provision of training courses and orientation by established Trustees.

# REVELATION COMMUNITY

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 28 FEBRUARY 2023

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### **Risk management**

The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

These risks are reviewed on a regular basis and included in Trustee meetings, ensuring all aspects of the charity's work are covered. Systems and procedures have been established to mitigate the risks the charity faces.

The main risks and uncertainties being faced by the charity are potential building related problems that prevent the charity from being able to function properly and carry out our activities and services, staff changes, failure to safeguard children and vulnerable adults, injury resulting from accidents during activities held by the charity and variation to income through changes in individual donations.

Safeguarding procedures and policies are in place and training provided for all staff and volunteers, There is a robust safer recruiting procedure in operation for all posts and volunteer roles. There is an annual safeguarding review. The safeguarding policy is publicly available.

Procedures and policies are in place and training is provided to ensure risk is minimised and compliance with health and safety to staff, volunteers, clients and visitors to the church's meetings and activities.

The trustees' report was approved by the Board of Trustees.



R Armstrong  
Trustee

Date: 21 June 2023

# REVELATION COMMUNITY

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF REVELATION COMMUNITY

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I report to the trustees on my examination of the financial statements of Revelation Community (the charity) for the year ended 28 February 2023.

#### Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



John Caladine FCCA CTA FCIE

Caladine Limited  
Chantry House  
22 Upperton Road  
Eastbourne  
East Sussex  
BN21 1BF

Dated: 26 June 2022

# REVELATION COMMUNITY

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 28 FEBRUARY 2023

		Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
	Notes						
<b>Income from:</b>							
Donations and legacies	3	203,281	11,741	215,022	116,889	48,173	165,062
Charitable activities	4	17,304	35,160	52,464	44,409	-	44,409
Investments	5	363	-	363	89	-	89
<b>Total income</b>		<b>220,948</b>	<b>46,901</b>	<b>267,849</b>	<b>161,387</b>	<b>48,173</b>	<b>209,560</b>
<b>Expenditure on:</b>							
Charitable activities	6	271,473	104,631	376,104	207,817	109,083	316,900
<b>Gross transfers between funds</b>	15	-	-	-	(1,030)	1,030	-
<b>Net expenditure for the year/</b>							
<b>Net movement in funds</b>		<b>(50,525)</b>	<b>(57,730)</b>	<b>(108,255)</b>	<b>(47,460)</b>	<b>(59,880)</b>	<b>(107,340)</b>
<b>Fund balances at 1 March 2022</b>		<b>150,260</b>	<b>401,656</b>	<b>551,916</b>	<b>197,720</b>	<b>461,536</b>	<b>659,256</b>
<b>Fund balances at 28 February 2023</b>		<b>99,735</b>	<b>343,926</b>	<b>443,661</b>	<b>150,260</b>	<b>401,656</b>	<b>551,916</b>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.



# REVELATION COMMUNITY

## BALANCE SHEET

AS AT 28 FEBRUARY 2023

	Notes	2023 £	£	2022 £	£
<b>Fixed assets</b>					
Tangible assets	11		351,730		422,923
<b>Current assets</b>					
Debtors	12	15,568		16,579	
Cash at bank and in hand		86,383		129,028	
		101,951		145,607	
<b>Creditors: amounts falling due within one year</b>	13	(10,020)		(16,614)	
Net current assets			91,931		128,993
<b>Total assets less current liabilities</b>			443,661		551,916
<b>Income funds</b>					
Restricted funds	15		343,926		401,656
Unrestricted funds			99,735		150,260
			443,661		551,916

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 28 February 2023.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 21 June 2023



R Armstrong  
Trustee

Company registration number 07381412

# REVELATION COMMUNITY

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 28 FEBRUARY 2023

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#### 1 Accounting policies

##### Company information

Revelation Community is a private company limited by guarantee incorporated in England and Wales. The registered office is Revelation Family Church, 104 The Hornet, Chichester, PO19 7JR.

##### 1.1 Reporting period

These accounts are for the 12 month period ending 28 February 2023. The comparative figures relate to the 11 month period from 1 April 2021- 28 February 2022.

##### 1.2 Accounting convention

The financial statements have been prepared in accordance with the charity's Memorandum and Articles of Association, incorporated 20 September 2010, as amended by Special Resolution dated 15 December 2016, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

##### 1.3 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

##### 1.4 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

##### 1.5 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

# REVELATION COMMUNITY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 28 FEBRUARY 2023

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### 1 Accounting policies (Continued)

#### 1.6 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

#### 1.7 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following basis:

Leasehold land and buildings	Over period of lease
Fixtures and fittings	20% on cost
Office and activities equipment	33% on cost

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

#### 1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

# REVELATION COMMUNITY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 28 FEBRUARY 2023

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### 1 Accounting policies (Continued)

#### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

#### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

#### **1.11 Employee benefits**

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

#### **1.12 Retirement benefits**

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

# REVELATION COMMUNITY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 28 FEBRUARY 2023

### 3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2023 £	2023 £	2023 £	2022 £	2022 £	2022 £
Donations and gifts	203,281	1,741	205,022	111,575	48,173	159,748
Grants receivable	-	10,000	10,000	5,314	-	5,314
	<u>203,281</u>	<u>11,741</u>	<u>215,022</u>	<u>116,889</u>	<u>48,173</u>	<u>165,062</u>

### 4 Charitable activities

	Church 2023 £	Church 2022 £
Services to charities	35,160	33,112
Charitable rental income	15,356	8,299
Other income	1,948	2,998
	<u>52,464</u>	<u>44,409</u>
<b>Analysis by fund</b>		
Unrestricted funds	17,304	44,409
Restricted funds	35,160	-
	<u>52,464</u>	<u>44,409</u>

### 5 Investments

	Unrestricted funds	Unrestricted funds
	2023 £	2022 £
Interest receivable	<u>363</u>	<u>89</u>

# REVELATION COMMUNITY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 28 FEBRUARY 2023

### 6 Charitable activities

	Church	Church
	2023	2022
	£	£
Staff costs	162,099	124,890
Training and development	8,830	9,089
Small equipment and consumables	16,769	15,993
Events, food and hospitality	13,810	11,079
Travel and subsistence	2,519	774
Repairs, maintenance and cleaning	16,282	9,491
Casual labour	1,544	1,500
Donations (individuals)	4,187	10,101
Donations (organisations)	15,379	21,475
Miscellaneous	1,163	40
	<u>242,582</u>	<u>204,432</u>
Share of support costs (see note 7)	129,719	108,191
Share of governance costs (see note 7)	3,803	4,277
	<u>376,104</u>	<u>316,900</u>
<b>Analysis by fund</b>		
Unrestricted funds	271,473	207,817
Restricted funds	104,631	109,083
	<u>376,104</u>	<u>316,900</u>

# REVELATION COMMUNITY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 28 FEBRUARY 2023

### 7 Support costs

	Support costs	Governance costs	2023	Support costs	Governance costs	2022
	£	£	£	£	£	£
Staff costs	5,182	-	5,182	10,044	-	10,044
Depreciation	71,193	-	71,193	66,782	-	66,782
Premises (incl utilities)	26,193	-	26,193	15,148	-	15,148
Insurance	6,460	-	6,460	5,408	-	5,408
Office costs	5,008	-	5,008	5,078	-	5,078
Communications	1,548	-	1,548	3,042	-	3,042
Subscriptions and licenses	3,695	-	3,695	2,689	-	2,689
Bookkeeping	10,440	-	10,440	-	-	-
Accountancy	-	2,160	2,160	-	2,079	2,079
Legal and professional	-	1,643	1,643	-	2,198	2,198
	<u>129,719</u>	<u>3,803</u>	<u>133,522</u>	<u>108,191</u>	<u>4,277</u>	<u>112,468</u>
<u>Analysed between</u>						
Charitable activities	<u>129,719</u>	<u>3,803</u>	<u>133,522</u>	<u>108,191</u>	<u>4,277</u>	<u>112,468</u>

### 8 Trustees

None of the trustees, or any persons connected with them, received any remuneration or benefits from the charity during the year.

The trustees, and persons connected to them, made donations totaling £41,678 (2022: £29,451) during the year.

### 9 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
	<u>9</u>	<u>9</u>
<b>Employment costs</b>	<b>2023 £</b>	<b>2022 £</b>
Wages and salaries	148,072	120,715
Social security costs	5,938	3,695
Other pension costs	13,271	10,524
	<u>167,281</u>	<u>134,934</u>

# REVELATION COMMUNITY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 28 FEBRUARY 2023

### 9 Employees (Continued)

There were no employees whose annual remuneration was more than £60,000.

### 10 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

### 11 Tangible fixed assets

	Leasehold land and buildings £	Fixtures and fittings £	Office and activities equipment £	Total £
<b>Cost</b>				
At 1 March 2022	555,381	24,483	105,789	685,653
At 28 February 2023	555,381	24,483	105,789	685,653
<b>Depreciation and impairment</b>				
At 1 March 2022	161,628	12,981	88,121	262,730
Depreciation charged in the year	55,538	4,218	11,437	71,193
At 28 February 2023	217,166	17,199	99,558	333,923
<b>Carrying amount</b>				
At 28 February 2023	338,215	7,284	6,231	351,730
At 28 February 2022	393,753	11,502	17,668	422,923

### 12 Debtors

	2023 £	2022 £
<b>Amounts falling due within one year:</b>		
Trade debtors	4,034	4,034
Other debtors	4,958	5,863
Prepayments and accrued income	6,576	6,682
	15,568	16,579



# REVELATION COMMUNITY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 28 FEBRUARY 2023

### 13 Creditors: amounts falling due within one year

	2023	2022
	£	£
Other taxation and social security	1,482	2,248
Trade creditors	263	6,349
Other creditors	3,671	4,304
Accruals and deferred income	4,604	3,713
	<u>10,020</u>	<u>16,614</u>

### 14 Retirement benefit schemes

#### Defined contribution schemes

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £13,271 (2022 - £10,524).

# REVELATION COMMUNITY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2023

### 15 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 March 2021	Movement in funds		Transfers	Balance at 1 March 2022	Movement in funds		Balance at 28 February 2023
	£	Incoming resources	Resources expended	£	£	Incoming resources	Resources expended	£
Building fund capitalised	444,663	-	(50,910)	-	393,753	-	(55,538)	338,215
Corona Fund	6,176	-	(3,226)	(2,950)	-	-	-	-
Roots Assemblies	4,605	-	(1,500)	-	3,105	-	(1,544)	1,561
Further Education	4,000	-	(3,350)	-	650	-	(650)	-
Blessings	2,092	4,479	(5,373)	2,950	4,148	1,741	(4,502)	1,387
Love Christmas Fund	-	4,275	(5,305)	1,030	-	-	-	-
Heart Project	-	267	(267)	-	-	-	-	-
Bell Tower	-	37,907	(37,907)	-	-	35,160	(35,160)	-
Anna Oliver Memorial Fund	-	1,245	(1,245)	-	-	-	-	-
Love Chichester Fund	-	-	-	-	-	10,000	(7,237)	2,763
	461,536	48,173	(109,083)	1,030	401,656	46,901	(104,631)	343,926

## REVELATION COMMUNITY

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

#### FOR THE YEAR ENDED 28 FEBRUARY 2023

##### 15 Restricted funds (Continued)

Building fund capitalised - this fund represents the amortised value of adapting and remodelling 104 The Hornet.

Corona fund - funds given by Church members specifically to help those struggling financially due to the Coronavirus pandemic in the local community.

Roots Assemblies - grants were awarded to fund a digital schools assemblies project being developed by the charity.

Further education - a fund set up to cover the anticipated further education costs of a former employee.

Blessings - a general purpose restricted fund set up to support individuals and families in need. Church members are invited to give directly to this fund.

Love Christmas fund- a fund set up to assist those in need over the Christmas period in the local community.

Heart Project - a fund relating to a project supporting Homeless people in Chichester in association with other churches. An independent Charity has been formed for this project and all remaining funds were donated to this new entity in the prior year.

Bell Tower - a fund set up for services provided to the Chichester City Centre Drop-in and the related expenditure assigned to those services provided.

Anna Oliver Memorial Fund - a fund set up to distribute donations collected at a memorial service held for Anna and which was subsequently disbursed to the charities chosen by her husband.

Love Chichester Fund - A National Lottery Grant was awarded to provide funding for a wide range of community projects focused on providing support for those living in financial and social poverty

# REVELATION COMMUNITY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 28 FEBRUARY 2023

### 16 Analysis of net assets between funds

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total Unrestricted funds 2023 £	Restricted funds 2022 £	Total 2022 £
Fund balances are represented by:					
Tangible assets	13,515	338,215	351,730	29,170	422,923
Current assets/(liabilities)	86,220	5,711	91,931	121,090	128,993
	<u>99,735</u>	<u>343,926</u>	<u>443,661</u>	<u>401,656</u>	<u>551,916</u>

### 17 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).