

REGISTERED COMPANY NUMBER: 07381412 (England and Wales)
REGISTERED CHARITY NUMBER: 1138551

Report of the Trustees and
Unaudited Financial Statements
for the Period 1st April 2021 to 28th February 2022
for
Revelation Community

Sheen Stickland
Chartered Accountants
7 East Pallant
Chichester
West Sussex
PO19 1TR

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**Report of the Trustees
for the Period 1st April 2021 to 28th February 2022**

INTRODUCTION

The Trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the period ended 28th February 2022. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and activities for the public benefit

The Charity has continued to proclaim and teach the Christian Gospel and care for Christian people in the community of Chichester through various church meetings and activities. The Charity has also sought the relief of persons in need and has sought the advancement of education on the basis of Christian principles through lessons, assemblies and Christian groups in local schools and universities, as well as community-based clubs. The policy of the Charity continues to be to seek financial support to continue to pursue the objectives above and provide community development projects for children, young people and those in need. When planning activities for the year, the Trustees have considered the Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion.

ACHIEVEMENT AND PERFORMANCE

The church has worked hard to transition out of the period of COVID restrictions in 2021 and return to in person gatherings and more extensive use of our building ONE-O-FOUR in the early part of 2022. We have seen a hunger for our gatherings with frequent newcomers joining us each Sunday. We have also seen increased use of our building by local charities and some small local businesses. This is important for the financial health of the community as our reserves have been depleted as various COVID support schemes have ended whilst we were still unable to make full use of our facilities. We believe the fresh energy of gathering together and of new members will help to bolster our financial position and ensure we can continue to serve those in need in Chichester.

As challenging as it has been to manage this transition, the church remains committed to making a positive and tangible contribution to the city of Chichester and its surroundings throughout the year. To this end we have employed a community development worker who has drawn together a team and strategy for using our resources to serve the people of Chichester.

The Church has continued with its programme called Love Chichester. The initial aim was to provide grocery vouchers for local families in need through the festive period. We partnered with Chichester Harbour Rotary who have run a scheme for many years working with WSCC to reach families in need.

We have been able to support 30 young people throughout this period with a mixture of one-to-one contact, online groups and in person gatherings. The format and rhythm has returned to in person gatherings and one-to-one's while staying in line with the National Youth Agency guidelines.

We have also had great success with our stay-and play initiative Sparklers which has seen many families joining us and given opportunities to reach out to the wider community in Chichester

Revelation Community has continued to co-operate closely with a number of charities, both national and international. In particular, Revelation Community continues to provide a variety of different kinds of support including financial, personnel and administrative support to other projects in the city. These include Chichester District Foodbank, HEART, and Chichester City Youth Drop-In charities. We also continue to work with Fusion and 24-7prayer on a number of joint initiatives nationally.

**Report of the Trustees
for the Period 1st April 2021 to 28th February 2022**

FUTURE PLANS

We believe that we have successfully weathered the COVID storm and that we are now well-placed to resume and build on our mission. As we look to the future a prime focus will be to build the usage of our new facility, ONE-O-FOUR. We remain convinced that the need that the original vision was centred around remains. We will work to steadily rebuild the use of ONE-O-FOUR by charities and community groups through 2022/23. This will include increasing staff resources to enable greater use of the facility, when possible, in line with the easing of indoor meeting restrictions.

We remain committed to continuing to develop partnerships with local, national and international organisations already in place. Furthermore, we remain open to opportunities of developing new partnerships with organisations where aims and objectives are common often resulting in a greater effectiveness and impact for beneficiaries.

Finally, we will continue to gather together as a church community to seek God and find fresh ways to bring His love, grace and compassion to the wider community of Chichester.

FINANCIAL REVIEW

Financial position

The main source of income during the year were offerings taken up at meetings and regular donations made by church members. The charity does not generally carry out any public fundraising. Gifts were made within the charitable objects of the charity amounting to £29,464. Net expenditure of £107,340 (2021: £44,090) has decreased reserves.

Reserves policy

The Trustees aim to keep sufficient funds in general reserves to maintain the ongoing activities of the charity for at least four months. Our reserves at the end of the year comprise:

Restricted funds

Funds invested in leasehold property	£393,753
Funds for projects	<u>£7,903</u>
	£401,656

Unrestricted funds

Amounts invested in fixed assets (designated funds)	£29,170
General funds (free reserves)	<u>£121,090</u>
	£150,260

Total	<u>£551,916</u>
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The Trustees consider that the level of free reserves is sufficient to permit the charity to continue in operation in the medium term, given the continued support of the congregational members. Should this support not continue at a sufficient level in the longer term, further outside financial support and sponsorship would need to be sought.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its Memorandum and Articles of Association, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

**Report of the Trustees
for the Period 1st April 2021 to 28th February 2022**

Organisational structure

The Trustees meet regularly during the year but delegate the day-to-day responsibility for administering the activities of the charity to a Leadership Team who are also responsible for overseeing the charity's employees and liaising with others to whom the Trustees have contracted to undertake various projects and initiatives.

The pay of the senior staff is reviewed annually and normally increased in accordance with average earnings. In view of the nature of the charity, the Trustees benchmark against pay levels in other charities of a similar size. The remuneration benchmark is the mid-point of the range paid for similar roles.

Induction and training of new Trustees

Trustees are proposed and elected by the members of the charity (who are leaders of the church fellowship) at any general meeting. The minimum number of Trustees shall be three.

Newly appointed Trustees are provided with a comprehensive induction to the charity through provision of training courses and orientation by established Trustees.

Risk management

The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

These risks are reviewed on a regular basis and included in Trustee meetings, ensuring all aspects of the charity's work are covered. Systems and procedures have been established to mitigate the risks the charity faces.

The main risks and uncertainties being faced by the charity are potential building related problems that prevent the charity from being able to function properly and carry out our activities and services, staff changes, failure to safeguard children and vulnerable adults, injury resulting from accidents during activities held by the charity and variation in income through changes in individual donations.

Safeguarding procedures and policies are in place and training provided for all staff and volunteers. There is a robust safer recruiting procedure in operation for all posts and volunteer roles. There is an annual safeguarding review. The safeguarding policy is publicly available.

Procedures and policies are in place and training is provided to ensure risk is minimised and compliance with health and safety of staff, volunteers, clients and visitors to the church's meetings and activities.

Revelation Community

Report of the Trustees for the Period 1st April 2021 to 28th February 2022

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company Number

07381412 (England and Wales)

Registered Charity Number

1138551

Registered Office

104 The Hornet

Chichester

West Sussex

PO19 7JR

Trustees

R Armstrong

N J McIntyre

J A Stone

R A Sabin (appointed 16.6.21)

A E Brinded

R A Bradberry (appointed 25.1.22)

Independent Examiner

A C Kensett FMAAT FCCA

Sheen Stickland

Chartered Accountants

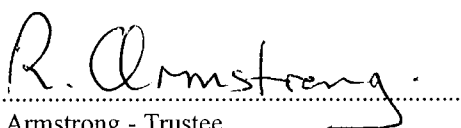
7 East Pallant

Chichester

West Sussex

PO19 1TR

Approved by order of the Board of Trustees on 15 June 2022 and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'R. Armstrong', is written over a horizontal dotted line.

R Armstrong - Trustee

**Independent Examiner's Report to the Trustees of
Revelation Community**

Independent Examiner's Report to the Trustees of Revelation Community ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the period 1st April 2021 to 28th February 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').


Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



A C Kensett FMAAT FCCA
Sheen Stickland
Chartered Accountants
7 East Pallant
Chichester
West Sussex
PO19 1TR

Date:24/6/2022.....

Revelation Community

Statement of Financial Activities (Incorporating an Income and Expenditure Account) for the Period 1st April 2021 to 28th February 2022

				Period 1.4.21 to 28.2.22 Total funds £	Year Ended 31.3.21 Total funds £
	Notes	Unrestricted funds £	Restricted funds £		
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	149,751	9,997	159,748	235,824
Charitable activities	5				
Services to other charities		2,998	33,112	36,110	38,138
Grants received to run projects		250	5,064	5,314	37,768
Other trading activities	3	8,299	-	8,299	10,516
Investment income	4	89	-	89	248
Total		161,387	48,173	209,560	322,494
EXPENDITURE ON					
Charitable activities	6				
Charitable activities		207,817	109,083	316,900	366,584
Total		207,817	109,083	316,900	366,584
NET INCOME/(EXPENDITURE)		(46,430)	(60,910)	(107,340)	(44,090)
Transfers between funds	15	(1,030)	1,030	-	-
Other recognised gains/(losses)					
Gains/(losses) on revaluation of fixed assets		-	-	-	(208,865)
Net movement in funds		(47,460)	(59,880)	(107,340)	(252,955)
RECONCILIATION OF FUNDS					
Total funds brought forward		197,720	461,536	659,256	912,211
TOTAL FUNDS CARRIED FORWARD		<u>150,260</u>	<u>401,656</u>	<u>551,916</u>	<u>659,256</u>

The notes form part of these financial statements

Balance Sheet
28th February 2022

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
FIXED ASSETS					
Tangible assets	12	29,170	393,753	422,923	491,453
CURRENT ASSETS					
Debtors	13	16,579	-	16,579	7,122
Cash at bank		<u>121,125</u>	<u>7,903</u>	<u>129,028</u>	<u>169,694</u>
		137,704	7,903	145,607	176,816
CREDITORS					
Amounts falling due within one year	14	(16,614)	-	(16,614)	(9,013)
NET CURRENT ASSETS		<u>121,090</u>	<u>7,903</u>	<u>128,993</u>	<u>167,803</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>150,260</u>	<u>401,656</u>	<u>551,916</u>	<u>659,256</u>
NET ASSETS		<u>150,260</u>	<u>401,656</u>	<u>551,916</u>	<u>659,256</u>
FUNDS	15				
Unrestricted funds				150,260	197,720
Restricted funds				<u>401,656</u>	<u>461,536</u>
TOTAL FUNDS				<u>551,916</u>	<u>659,256</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 28th February 2022.

The members have not required the company to obtain an audit of its financial statements for the period ended 28th February 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

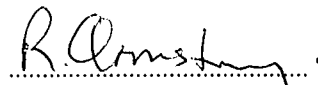
- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

Revelation Community

Balance Sheet - continued
28th February 2022

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 15 June 2022 and were signed on its behalf by:


.....
R Armstrong - Trustee

Revelation Community

Cash Flow Statement for the Period 1st April 2021 to 28th February 2022

		Period 1.4.21 to 28.2.22 £	Year Ended 31.3.21 £
	Notes		
Cash flows from operating activities			
Cash generated from operations	1	<u>(40,755)</u>	<u>(164,549)</u>
Net cash (used in)/provided by operating activities		<u>(40,755)</u>	<u>(164,549)</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		-	(3,069)
Sale of tangible fixed assets		-	211,700
Interest received		<u>89</u>	<u>248</u>
Net cash provided by investing activities		<u>89</u>	<u>208,878</u>
Change in cash and cash equivalents in the reporting period		(40,666)	44,329
Cash and cash equivalents at the beginning of the reporting period		<u>169,694</u>	<u>125,364</u>
Cash and cash equivalents at the end of the reporting period		<u><u>129,028</u></u>	<u><u>169,694</u></u>

The notes form part of these financial statements

Notes to the Cash Flow Statement
for the Period 1st April 2021 to 28th February 2022

1. RECONCILIATION OF NET EXPENDITURE TO NET CASH FLOW FROM OPERATING ACTIVITIES

	Period 1.4.21 to 28.2.22 £	Year Ended 31.3.21 £
Net expenditure for the reporting period (as per the Statement of Financial Activities)	(107,340)	(252,955)
Adjustments for:		
Depreciation charges	68,530	81,125
Loss on disposal of fixed assets	-	1,046
Interest received	(89)	(248)
(Increase)/decrease in debtors	(9,457)	14,569
Increase/(decrease) in creditors	<u>7,601</u>	<u>(8,086)</u>
Net cash (used in)/provided by operations	<u>(40,755)</u>	<u>(169,594)</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.21 £	Cash flow £	At 28.2.22 £
Net cash			
Cash at bank	<u>169,694</u>	<u>(40,666)</u>	<u>129,028</u>
	<u>169,694</u>	<u>(40,666)</u>	<u>129,028</u>
Total	<u>169,694</u>	<u>(40,666)</u>	<u>129,028</u>

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Income from donations and gifts is recognised when received. Related gift aid claims are accounted for on a receivable basis. Gifts in kind are included at their estimated open market valuation.

Expenditure

Expenditure is included when incurred. Costs which are identified as relating to restricted activities are allocated directly to those activities. Costs which relate to the general running of the charity are allocated against unrestricted funds, and within the statement of financial activities these expenses are shown as costs in furtherance of charitable objects. Governance costs are those relating to the charity's compliance with constitutional and statutory requirements. An apportionment of certain costs has been carried out on the basis of time spent by staff on the various activities.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- Over period of lease
Fixtures and fittings	- 20% on cost
Motor vehicles	- 20% on cost
Office & activities equipment	- 33% on cost

No depreciation is provided on freehold property as in the opinion of the directors, net realisable value is in excess of costs.

Tangible assets costing more than £2,000 are capitalised at cost.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the Trustees.

Designated funds are allocated out of unrestricted funds by the Trustees for specific purposes. The use of such funds is at the trustee's discretion.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. DONATIONS AND LEGACIES

	Period 1.4.21 to 28.2.22 £	Year Ended 31.3.21 £
Donations	134,209	198,632
Gift aid	<u>25,539</u>	<u>37,192</u>
	<u>159,748</u>	<u>235,824</u>

3. OTHER TRADING ACTIVITIES

	Period 1.4.21 to 28.2.22 £	Year Ended 31.3.21 £
Administrative recharges receivable (unrestricted)	<u>8,299</u>	<u>10,516</u>

4. INVESTMENT INCOME

	Period 1.4.21 to 28.2.22 £	Year Ended 31.3.21 £
Deposit account interest	<u>89</u>	<u>248</u>

5. INCOME FROM CHARITABLE ACTIVITIES

	Period 1.4.21 to 28.2.22 £	Year Ended 31.3.21 £
Services to other charities	36,110	38,138
Grants	<u>5,314</u>	<u>37,768</u>
	<u>41,424</u>	<u>75,906</u>

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 7) £	Totals £
Charitable activities	<u>204,432</u>	<u>112,468</u>	<u>316,900</u>

7. SUPPORT COSTS

	Other £	Governance costs £	Totals £
Charitable activities	<u>108,191</u>	<u>4,277</u>	<u>112,468</u>

Support costs, included in the above, are as follows:

Other

	Period 1.4.21 to 28.2.22 Charitable activities £	Year Ended 31.3.21 Total activities £
Staff costs	10,044	42,812
Premises	15,148	13,788
Insurance	5,408	4,648
Office costs	5,078	5,208
Communications	3,042	1,132
Subscriptions and licences	2,689	-
Depreciation of tangible fixed assets	<u>66,782</u>	<u>73,029</u>
	<u>108,191</u>	<u>140,617</u>

Governance costs

	Period 1.4.21 to 28.2.22 Charitable activities £	Year Ended 31.3.21 Total activities £
Professional fees	2,198	7,165
Independent examiner fee	<u>2,079</u>	<u>1,980</u>
	<u>4,277</u>	<u>9,145</u>

**Notes to the Financial Statements - continued
for the Period 1st April 2021 to 28th February 2022**

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	Period 1.4.21 to 28.2.22 £	Year Ended 31.3.21 £
Depreciation - owned assets	68,530	81,125
Deficit on disposal of fixed assets	<u>-</u>	<u>1,047</u>

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the period ended 28th February 2022 nor for the year ended 31st March 2021.

Trustees' expenses

One trustee had expenses of £13 reimbursed from the Charity in the current year (2021: One trustee had expenses of £20).

10. STAFF COSTS

	Period 1.4.21 to 28.2.22 £	Year Ended 31.3.21 £
Wages and salaries	123,631	171,940
Social security costs	3,122	5,222
Other pension costs	<u>9,682</u>	<u>22,162</u>
	<u>136,435</u>	<u>199,324</u>

The average monthly number of employees during the period was as follows:

Period 1.4.21 to 28.2.22 <u>8.7</u>	Year Ended 31.3.21 <u>8.2</u>
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No employees received emoluments in excess of £60,000.

Notes to the Financial Statements - continued
for the Period 1st April 2021 to 28th February 2022

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES (YEAR ENDED 31ST MARCH 2021)

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	211,624	24,200	235,824
Charitable activities			
Services to other charities	38,138	-	38,138
Grants received to run projects	25,268	12,500	37,768
Other trading activities	10,516	-	10,516
Investment income	<u>248</u>	<u>-</u>	<u>248</u>
Total	285,794	36,700	322,494
EXPENDITURE ON			
Charitable activities			
Church pastoral and teaching	201,248	43,201	244,449
Christian mission and relief			
	8,366	9,165	17,531
Youth and children's work	54,642	16,538	71,180
Community projects			
	11,545	21,879	33,424
Total	<u>275,801</u>	<u>90,783</u>	<u>366,584</u>
NET INCOME/(EXPENDITURE)	9,993	(54,083)	(44,090)
Transfers between funds	<u>11,260</u>	<u>(11,260)</u>	<u>-</u>
Other recognised gains/(losses)			
Gains/(losses) on revaluation of fixed assets	<u>(208,865)</u>	<u>-</u>	<u>(208,865)</u>
Net movement in funds	(187,612)	(65,343)	(252,955)
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>385,332</u>	<u>526,879</u>	<u>912,211</u>
TOTAL FUNDS CARRIED FORWARD	<u>197,720</u>	<u>461,536</u>	<u>659,256</u>

Notes to the Financial Statements - continued
f for the Period 1st April 2021 to 28th February 2022

12. TANGIBLE FIXED ASSETS

	Short leasehold £	Fixtures and fittings £	Office & activities equipment £	Totals £
COST				
At 1st April 2021 and 28th February 2022	<u>555,381</u>	<u>24,483</u>	<u>105,789</u>	<u>685,653</u>
DEPRECIATION				
At 1st April 2021	110,718	9,115	74,367	194,200
Charge for year	<u>50,910</u>	<u>3,866</u>	<u>13,754</u>	<u>68,530</u>
At 28th February 2022	<u>161,628</u>	<u>12,981</u>	<u>88,121</u>	<u>262,730</u>
NET BOOK VALUE				
At 28th February 2022	<u>393,753</u>	<u>11,502</u>	<u>17,668</u>	<u>422,923</u>
At 31st March 2021	<u>444,663</u>	<u>15,368</u>	<u>31,422</u>	<u>491,453</u>

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade debtors	4,034	3,128
Other debtors	5,863	3,994
Prepayments and accrued income	<u>6,682</u>	<u>-</u>
	<u>16,579</u>	<u>7,122</u>

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade creditors	6,349	2,233
Social security and other taxes	2,248	3,373
Other creditors	4,304	1,321
Accruals and deferred income	<u>3,713</u>	<u>2,086</u>
	<u>16,614</u>	<u>9,013</u>

Notes to the Financial Statements - continued
for the Period 1st April 2021 to 28th February 2022

15. MOVEMENT IN FUNDS

	At 1.4.21 £	Net movement in funds £	Transfers between funds £	At 28.2.22 £
Unrestricted funds				
General fund	150,929	(28,809)	(1,030)	121,090
Other fixed asset reserve	<u>46,791</u>	<u>(17,621)</u>	<u>-</u>	<u>29,170</u>
	197,720	(46,430)	(1,030)	150,260
Restricted funds				
Building Fund capitalised	444,663	(50,910)	-	393,753
Corona fund	6,176	(3,226)	(2,950)	-
Roots Assemblies	4,605	(1,500)	-	3,105
Further Education	4,000	(3,350)	-	650
Blessings	2,092	(894)	2,950	4,148
Love Christmas Fund	<u>-</u>	<u>(1,030)</u>	<u>1,030</u>	<u>-</u>
	<u>461,536</u>	<u>(60,910)</u>	<u>1,030</u>	<u>401,656</u>
TOTAL FUNDS	<u>659,256</u>	<u>(107,340)</u>	<u>-</u>	<u>551,916</u>

15. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	161,387	(190,196)	(28,809)
Other fixed asset reserve	<u>-</u>	<u>(17,621)</u>	<u>(17,621)</u>
	161,387	(207,817)	(46,430)
Restricted funds			
Building Fund capitalised	-	(50,910)	(50,910)
Heart project	267	(267)	-
Corona fund	-	(3,226)	(3,226)
Roots Assemblies	-	(1,500)	(1,500)
Further Education	-	(3,350)	(3,350)
Blessings	4,479	(5,373)	(894)
Love Christmas Fund	4,275	(5,305)	(1,030)
Bell Tower	37,907	(37,907)	-
Anna Oliver Memorial Fund	<u>1,245</u>	<u>(1,245)</u>	<u>-</u>
	<u>48,173</u>	<u>(109,083)</u>	<u>(60,910)</u>
TOTAL FUNDS	<u>209,560</u>	<u>(316,790)</u>	<u>(107,340)</u>

Notes to the Financial Statements - continued
for the Period 1st April 2021 to 28th February 2022

15. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.20 £	Net movement in funds £	Transfers between funds £	At 31.3.21 £
Unrestricted funds				
General fund	103,836	34,357	12,736	150,929
Orchard Street Building Fund	208,865	(208,865)	-	-
Events & Courses	1,476	-	(1,476)	-
Other fixed asset reserve	<u>71,155</u>	<u>(24,364)</u>	<u>-</u>	<u>46,791</u>
	385,332	(198,872)	11,260	197,720
Restricted funds				
Building Fund capitalised	500,141	(52,202)	(3,276)	444,663
Active communities against trafficking	561	(561)	-	-
Refugee funds	1,738	(627)	(1,111)	-
City Angels	15,723	(4,850)	(10,873)	-
Heart project	8,716	(8,716)	-	-
Corona fund	-	6,176	-	6,176
Roots Assemblies	-	4,605	-	4,605
Further Education	-	-	4,000	4,000
Blessings	<u>-</u>	<u>2,092</u>	<u>-</u>	<u>2,092</u>
	<u>526,879</u>	<u>(54,083)</u>	<u>(11,260)</u>	<u>461,536</u>
TOTAL FUNDS	<u>912,211</u>	<u>(252,955)</u>	<u>-</u>	<u>659,256</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	285,794	(251,437)	-	34,357
Orchard Street Building Fund	-	-	(208,865)	(208,865)
Other fixed asset reserve	<u>-</u>	<u>(24,364)</u>	<u>-</u>	<u>(24,364)</u>
	285,794	(275,801)	(208,865)	(198,872)
Restricted funds				
Building Fund capitalised	2,945	(55,147)	-	(52,202)
Active communities against trafficking	-	(561)	-	(561)
Refugee funds	-	(627)	-	(627)
City Angels	100	(4,950)	-	(4,850)
Heart project	6,416	(15,132)	-	(8,716)
Corona fund	11,250	(5,074)	-	6,176
Roots Assemblies	10,000	(5,395)	-	4,605
Blessings	2,988	(896)	-	2,092
Love Christmas Fund	<u>3,001</u>	<u>(3,001)</u>	<u>-</u>	<u>-</u>
	<u>36,700</u>	<u>(90,783)</u>	<u>-</u>	<u>(54,083)</u>
TOTAL FUNDS	<u>322,494</u>	<u>(366,584)</u>	<u>(208,865)</u>	<u>(252,955)</u>

Notes to the Financial Statements - continued
for the Period 1st April 2021 to 28th February 2022

15. MOVEMENT IN FUNDS - continued

A current period 11 months and prior year 12 months combined position is as follows:

	At 1.4.20 £	Net movement in funds £	Transfers between funds £	At 28.2.22 £
Unrestricted funds				
General fund	103,836	8,074	11,706	123,616
Orchard Street Building Fund	208,865	(208,865)	-	-
Events & Courses	1,476	-	(1,476)	-
Other fixed asset reserve	<u>71,155</u>	<u>(41,985)</u>	<u>-</u>	<u>29,170</u>
	385,332	(242,776)	10,230	152,786
Restricted funds				
Building Fund capitalised	500,141	(103,112)	(3,276)	393,753
Active communities against trafficking	561	(561)	-	-
Refugee funds	1,738	(627)	(1,111)	-
City Angels	15,723	(4,850)	(10,873)	-
Heart project	8,716	(8,716)	-	-
Corona Fund	-	2,950	(2,950)	-
Roots Assemblies	-	3,105	-	3,105
Further Education	-	(3,350)	4,000	650
Blessings	-	1,191	2,950	4,141
Love Christmas Fund	<u>-</u>	<u>(1,030)</u>	<u>1,030</u>	<u>-</u>
	<u>526,879</u>	<u>(115,000)</u>	<u>(10,230)</u>	<u>401,649</u>
TOTAL FUNDS	<u>912,211</u>	<u>(357,776)</u>	<u>-</u>	<u>554,435</u>

Notes to the Financial Statements - continued
for the Period 1st April 2021 to 28th February 2022

15. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	488,751	(480,677)	-	8,074
Orchard Street Building Fund	-	-	(208,865)	(208,865)
Other fixed asset reserve	-	(41,985)	-	(41,985)
	488,751	(522,662)	(208,865)	(242,776)
Restricted funds				
Building Fund capitalised	2,945	(106,057)	-	(103,112)
Active communities against trafficking	-	(561)	-	(561)
Refugee funds	-	(627)	-	(627)
City Angels	100	(4,950)	-	(4,850)
Heart project	6,683	(15,399)	-	(8,716)
Corona fund	11,250	(8,300)	-	2,950
Roots Assemblies	10,000	(6,895)	-	3,105
Further Education	-	(3,350)	-	(3,350)
Blessings	7,460	(6,269)	-	1,191
Love Christmas Fund	7,276	(8,306)	-	(1,030)
Bell Tower	37,907	(37,907)	-	-
Anna Oliver Memorial Fund	1,245	(1,245)	-	-
	84,866	(199,866)	-	(115,000)
TOTAL FUNDS	<u>573,617</u>	<u>(722,528)</u>	<u>(208,865)</u>	<u>(357,776)</u>

Unrestricted funds

The Orchard Street Building fund relates to the property at 21 Orchard Street, Chichester which was acquired as part of a transfer of assets from Chichester Family Church. This property was given away to another Charity in the prior year and the disposal was treated as a realised loss in the financial statements.

The Other fixed asset reserve represents the value of non-restricted funds invested in fixed assets at the year end.

The Events and courses fund was money received but not spent for events and courses in the previous year.

Restricted funds

Building fund capitalised - this fund represents the amortised value of adapting and remodelling 104 The Hornet.
 Active communities against trafficking - this fund relates to a group of local activists from churches in the Chichester area who are part of the 'Stop the Traffik' network. Its aim is to raise awareness in order to prevent human trafficking and modern day slavery.

Refugee funds - a fund set up to help support refugees in Chichester and the surrounding area.

City Angels - a fund relating to a project working with people in the city centre of Chichester during Friday and Saturday nights. This project ceased operating in the year and the balance remaining in this fund were transferred to the general fund.

Heart Project - a fund relating to a project supporting Homeless people in Chichester in association with other churches. An independent Charity has been formed for this project and all remaining funds were donated to this new entity in the prior year.

15. MOVEMENT IN FUNDS - continued

Corona fund - funds given by church members specifically to help those struggling financially due to the Coronavirus pandemic in the local community.

Roots Assemblies fund - grants were awarded to fund a digital school assemblies project being developed by the Charity.

Further Education fund - a fund set up to cover the anticipated further education costs of a former employee.

Blessings - a general purpose restricted fund set up to support individuals and families in need. Church members are invited to give directly to this fund.

Love Christmas fund - a fund set up to assist those in need over the Christmas period in the local community.

Bell Tower – a fund set up for services provided to the Chichester City Centre Drop-in and the related expenditure assigned to those services provided.

Anna Oliver Memorial fund – a fund set up to distribute donations collected at a memorial service held for Anna and which was subsequently disbursed to charities chosen by her husband.

16. RELATED PARTY DISCLOSURES

Donations totalling £29,451 were made to the Charity by six trustees during the year (2021: £29,970 by four trustees).