

REGISTERED COMPANY NUMBER: 07381412 (England and Wales)
REGISTERED CHARITY NUMBER: 1138551

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31st March 2021
for
Revelation Community

Sheen Stickland
Chartered Accountants
7 East Pallant
Chichester
West Sussex
PO19 1TR

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INTRODUCTION

The Trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st March 2021. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and activities for the public benefit

The Charity has continued to proclaim and teach the Christian Gospel and care for Christian people in the community of Chichester through various church meetings and activities. The Charity has also sought the relief of persons in need through their Community Development Programme, working alongside statutory bodies, and sought the advancement of education on the basis of Christian principles through lessons, assemblies and Christian groups in local schools and universities, as well as community based clubs. The policy of the Charity continues to be to seek financial support to continue to pursue the objectives above and provide community development projects for children, young people and those in need. When planning activities for the year, the Trustees have considered the Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion.

ACHIEVEMENT AND PERFORMANCE

Inevitably, the period covered by this report was largely taken up by dealing with, and responding to, the Coronavirus pandemic. This involved making painful decisions at the height of a crisis of unknown severity or duration. Our priority has been to ensure the survival of the church as an effective worshipping and servant community able to make a positive and measurable impact on the wider community as we have done for the past 38 years.

The church had to make significant and far-reaching changes following the onset of the pandemic early in 2020. The impact and its consequences were evident on every level of operation for the charity.

A large focus of the previous financial year was the repurposing work and fitting out of our new premises, simply called "ONE-O-FOUR", located in the centre of Chichester. The doors of this unique facility opened to the public in February 2020, close to the end of the previous financial year. The pandemic and subsequent first 'lockdown' that occurred in the first quarter of the 2020/21 financial year had an immediate and challenging impact on the finances of the charity. Planned income generated from hiring the facility was no longer viable. The potential to raise further funds to offset core running cost from Trusts and other grant making bodies no longer became possible as the doors were closed.

The Trustees and Core Leadership teams immediately moved into a weekly review of finances and quickly observed a reduction in all income streams. A digital survey of regular donors revealed a further drop in donations was highly likely. This would also inevitably have further impact on income with a reduced Gift Aid claim. With regular donations being the charity's main source of income, the Trustees moved from quarterly meetings into monthly meetings to keep close management during this financially destabilised time.

When the Furlough support scheme was launched by the government, the church as an employer was eligible to apply and claim for members of our staffing team unable to perform their roles during the period of the first lockdown. We placed three members of staff on the scheme initially from May to July 2020. A decision was agreed in April not to replace a member of staff who resigned that month. This was a first and simple step taken to reduce costs during the early stage of the pandemic.

The charity's financial reserves were at the minimum level of our Reserves Policy as we entered 2020/21 due to the levels of capital expenditure investment in leaseholder improvements at our new home 104. This created a weak starting position for the charity to weather the storm that the pandemic brought. The challenging outcome of the ongoing monthly financial review was the need to make redundancies in order to reduce our main expenditure as our income dropped further in the second quarter. This was the only viable way available to the Trustees to balance our books in the short and medium term, enabling the charity to survive the extreme turbulence of the pandemic. A voluntary redundancy process was launched with the staffing team in May 2020. The outcome of the process was a reduction in staff numbers, with three staff members opting to take the enhanced redundancy terms offered.

Average staff employed fell from 5.1 FTE to 2.8 FTE. (This excludes staff employed to work exclusively for HEART, and Chichester City Youth Drop-In charities.) This significant reduction in our largest expenditure line achieved the necessary desired effect to keep the charity financially viable throughout the year.

Revelation Community

Report of the Trustees for the Year Ended 31st March 2021

In day-to-day operations we quickly had to adjust in how we supported members and others we serve through the pandemic. The gathered church had to move online with immediate effect in April 2020 as all face-to-face gatherings ceased. Online provision to all our programmes has remained via various live digital interfaces throughout the whole year. This has included meeting the increased need of providing pastoral support through weekly online small groups. The first two quarters required a lot of learning, training and new equipment sourced to facilitate the digital transition. This evolved into producing live broadcasts in the second half of the year. The church functioned on a number of new digital platforms as restrictions and three lockdowns came and went throughout the year.

As challenging as it has been due to limitations, restrictions and managing personal safety the church remains committed to making a positive and tangible contribution to the city of Chichester and its surroundings throughout the year. This is more often than not done in partnership working with the local authorities, statutory agencies and other charities. This included providing food and shopping services and digital connection to the elderly.

Christmas saw the church launch of a new programme called Love Chichester. The initial aim was to provide grocery vouchers for local families in need through the festive period. We partnered with Chichester Harbour Rotary who have run a scheme for many years working with WSCC to reach families in need. Love Chichester was so successful that an all year round programme was explored by a small team in Spring 2021.

The City Angels project was required to cease all operations while the country entered into the first lockdown at the start of the year. As restrictions eased in the summer the challenge remained as many of our volunteers were in vulnerable categories needing to shield. The elongated pause of the pandemic meant all momentum with the work was lost. This inaugurated an extensive review of the viability of the programme including dialogue and consultation with volunteers, city churches, Police and local authorities. The agreed conclusion was to permanently close the work after an amazing 10 years in operation. The key asset of the van was donated to Chichester Community Development Trust to remain in use supporting local people and building community cohesion.

Our continued investment in provision for young people was inevitably impacted by the restrictions of the pandemic too. We have been able to support 30 young people throughout this period with a mixture of one-to-one contact, online groups and in person gatherings. The format and rhythm adapted to the changing restrictions and to stay in line with the National Youth Agency guidelines.

We have continued to invest further in youth work in Chichester by giving significant financial, personnel and administrative support to Chichester City Centre Drop-In. This project has had the opportunity to reach out and support some very vulnerable young people through the year taking restrictions into account. A staff member from our Core Leadership Team at Revelation Community serves on the Board of Trustees as part of our continuing support. Furthermore, in September the church opened its premises for use by the Drop-In as their own premises became unsuitable due to physical limitations and safety measures required in response to the pandemic. A staff member also sits on the Advisory Board of the West Sussex County Council Early Help programme as part of our wider reach into youth work in the area.

Revelation Community staff members have been active in leading and facilitating the citywide local church forum. This partnership bringing benefit to the wider community. A pertinent example is found in HEART (Homelessness Empowerment and Relational Transformation). The forum also provides a single contact point for statutory agencies in the city to connect with the Churches.

Revelation Community has been at the centre of the Homeless Empowerment and Relational Transformation (HEART) run by the churches in the city. This initiative is working to address some gaps in provision for homeless people in Chichester and is a church response to local homelessness. A Revelation Community staff member is represented on the Board of Trustees. Through the last year HEART work has grown and adjusted to the differing needs caused by the knock on of the pandemic. HEART is serving two meals a day, seven days a week from one fixed location.

Revelation Community has continued to co-operate closely with a number of charities, both national and international. In particular, Revelation Community continues to provide a variety of different kinds of support including financial, personnel and administrative support to other projects in the city. These include Chichester District Foodbank, HEART, and Chichester City Youth Drop-In charities. We also continue to work with Fusion and 24-7prayer on a number of joint initiatives nationally.

Revelation Community

Report of the Trustees for the Year Ended 31st March 2021

FUTURE PLANS

Although the pandemic is not yet over, we consider that we have successfully weathered the storm and that we are now well-placed to resume and build on our mission. As we look to the future a prime focus will be to build the usage of our new facility, ONE-O-FOUR. We remain convinced that the need the original vision centred around remains. We will work to steadily rebuild the quantity of users with charities and community groups as restrictions ease allowing us to do so through 2021/22. This will include increasing staff resources to impact, when possible, in line with easing of indoor restrictions.

We remain committed to continuing to develop the strategic partnerships with local, national and international organisations already in place. Furthermore, we remain open to opportunities of developing new partnerships with organisations where aims and objectives are common often resulting in a greater effectiveness and impact for beneficiaries.

This year will also see the launch of a new weekly stay and play group for parents and carers at ONE-O-FOUR. Once launched it will be targeted at parents and carers in Chichester South and East wards where there is little remaining provision of this nature.

We will also seek to build on the success of the Love Chichester programme developing this into a monthly provision of fresh fruit and vegetables to local families facing financial hardship working with Chichester District Foodbank.

Finally, we aim to regather the church when permitted with both 'in person' and digital options available. We have found the digital platforms have been a treasure found in this very challenging season that have enabled us to stay connected to the most vulnerable of people.

FINANCIAL REVIEW

Financial position

The main source of income during the year were offerings taken up at meetings and regular donations made by church members. The charity does not generally carry out any public fundraising. Gifts were made within the charitable objects of the charity amounting to £20,343. Net expenditure of £44,090 (2020: net income of £254,060) has decreased reserves.

Reserves policy

The Trustees aim to keep sufficient funds in general reserves to maintain the ongoing activities of the charity for at least four months. Our reserves at the end of the year comprise:

Restricted funds

Funds invested in leasehold property	£444,663
Funds for projects	<u>£16,873</u>
	£461,536

Unrestricted funds

Amounts invested in fixed assets (designated funds)	£46,791
General funds (free reserves)	<u>£150,929</u>
	£197,720

Total	<u>£659,256</u>
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The Trustees consider that the level of free reserves is sufficient to permit the charity to continue in operation in the medium term, given the continued support of the congregational members. Should this support not continue at a sufficient level in the longer term, further outside financial support and sponsorship would need to be sought.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its Memorandum and Articles of Association, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Organisational structure

The Trustees meet regularly during the year but delegate the day-to-day responsibility for administering the activities of the charity to a full-time Team Leader who is also responsible for overseeing the charity's employees and liaising with others to whom the Trustees have contracted to undertake various projects and initiatives.

The pay of the senior staff is reviewed annually and normally increased in accordance with average earnings. In view of the nature of the charity, the Trustees benchmark against pay levels in other charities of a similar size. The remuneration benchmark is the mid-point of the range paid for similar roles.

Induction and training of new Trustees

Trustees are proposed and elected by the members of the charity (who are leaders of the church fellowship) at any general meeting. The minimum number of Trustees shall be three.

Newly appointed Trustees are provided with a comprehensive induction to the charity through provision of training courses and mentoring by established Trustees.

Risk management

The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

These risks are reviewed on a regular basis and included in Trustee meetings, ensuring all aspects of the charity's work are covered. Systems and procedures have been established to mitigate the risks the charity faces.

The main risks and uncertainties being faced by the charity are potential building related problems that prevent the charity from being able to function properly and carry out our activities and services, staff changes, failure to safeguard children and vulnerable adults, injury resulting from accidents during activities held by the charity and variation in income through changes in individual donations.

Safeguarding procedures and policies are in place and training provided for all staff and volunteers. There is a robust safer recruiting procedure in operation for all posts and volunteer roles. There is an annual safeguarding review. The safeguarding policy is publicly available.

Procedures and policies are in place and training is provided to ensure risk is minimised and compliance with health and safety of staff, volunteers, clients and visitors to the church's meetings and activities.

Revelation Community

Report of the Trustees for the Year Ended 31st March 2021

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company Number

07381412 (England and Wales)

Registered Charity Number

1138551

Registered Office

104 The Hornet

Chichester

West Sussex

PO19 7JR

Trustees

R Armstrong

N J McIntyre

J A Stone (appointed 11.9.20)

R A Sabin (appointed 16.6.21)

A E Brinded (appointed 17.3.21)

P Suter (resigned 11.9.20)

B Wilkes (resigned 16.7.20)

E Katashilla (resigned 12.8.20)

R Weymouth (resigned 12.8.20)

Independent Examiner

A C Kensett FMAAT FCCA

Sheen Stickland

Chartered Accountants

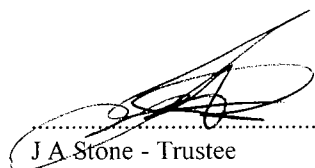
7 East Pallant

Chichester

West Sussex

PO19 1TR

Approved by order of the Board of Trustees on 22 September 2021 and signed on its behalf by:



.....
J A Stone - Trustee

**Independent Examiner's Report to the Trustees of
Revelation Community**

Independent Examiner's Report to the Trustees of Revelation Community ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st March 2021.

Responsibilities and Basis of Report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent Examiner's Statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of the Association of Chartered Certified Accountants which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



A C Kensett FMAAT FCCA
Sheen Stickland
Chartered Accountants
7 East Pallant
Chichester
West Sussex
PO19 1TR

Date: 4/10/2021

Revelation Community

Statement of Financial Activities (Incorporating an Income and Expenditure Account) for the Year Ended 31st March 2021

		Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
	Notes				
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	211,624	24,200	235,824	462,756
Charitable activities	5				
Fees for events and courses		-	-	-	11,594
Services to other charities		38,138	-	38,138	24,946
Grants received to run projects		25,268	12,500	37,768	140,326
Other trading activities	3	10,516	-	10,516	11,541
Investment income	4	248	-	248	1,219
Total		285,794	36,700	322,494	652,382
EXPENDITURE ON					
Charitable activities	6	275,801	90,783	366,584	398,322
Total		275,801	90,783	366,584	398,322
NET INCOME/(EXPENDITURE)		9,993	(54,083)	(44,090)	254,060
Transfers between funds	15	11,260	(11,260)	-	-
Other recognised gains/(losses)					
Gains/(losses) on disposal of fixed assets		(208,865)	-	(208,865)	-
Net movement in funds		(187,612)	(65,343)	(252,955)	254,060
RECONCILIATION OF FUNDS					
Total funds brought forward		385,332	526,879	912,211	658,151
TOTAL FUNDS CARRIED FORWARD		<u>197,720</u>	<u>461,536</u>	<u>659,256</u>	<u>912,211</u>

The notes form part of these financial statements

Balance Sheet
31st March 2021

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
FIXED ASSETS					
Tangible assets	12	46,790	444,663	491,453	782,255
CURRENT ASSETS					
Debtors	13	7,122	-	7,122	21,691
Cash at bank		<u>152,821</u>	<u>16,873</u>	<u>169,694</u>	<u>125,364</u>
		159,943	16,873	176,816	147,055
CREDITORS					
Amounts falling due within one year	14	(9,013)	-	(9,013)	(17,099)
NET CURRENT ASSETS		<u>150,930</u>	<u>16,873</u>	<u>167,803</u>	<u>129,956</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>197,720</u>	<u>461,536</u>	<u>659,256</u>	<u>912,211</u>
NET ASSETS		<u>197,720</u>	<u>461,536</u>	<u>659,256</u>	<u>912,211</u>
FUNDS	15				
Unrestricted funds				197,720	385,332
Restricted funds				<u>461,536</u>	<u>526,879</u>
TOTAL FUNDS				<u>659,256</u>	<u>912,211</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2021 in accordance with Section 476 of the Companies Act 2006.

The Trustees acknowledge their responsibilities for

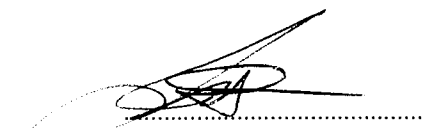
- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

Revelation Community

Balance Sheet - continued
31st March 2021

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 22 September 2021 and were signed on its behalf by:


J A Stone - Trustee

Revelation Community**Cash Flow Statement
for the Year Ended 31st March 2021**

	Notes	2021 £	2020 £
Cash flows from operating activities			
Cash generated from operations	1	<u>(164,549)</u>	<u>355,443</u>
Net cash (used in)/provided by operating activities		<u>(164,549)</u>	<u>355,443</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(3,069)	(596,878)
Sale of tangible fixed assets		211,700	-
Interest received		<u>248</u>	<u>1,219</u>
Net cash provided by investing activities		<u>208,878</u>	<u>(595,659)</u>
Change in cash and cash equivalents in the reporting period		<u>44,329</u>	<u>(240,216)</u>
Cash and cash equivalents at the beginning of the reporting period		<u>125,364</u>	<u>365,580</u>
Cash and cash equivalents at the end of the reporting period		<u><u>169,694</u></u>	<u><u>125,364</u></u>

The notes form part of these financial statements

Notes to the Cash Flow Statement
for the Year Ended 31st March 2021

1. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2021 £	2020 £
Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)	(252,955)	254,060
Adjustments for:		
Depreciation charges	81,125	78,712
Loss on disposal of fixed assets	1,046	-
Interest received	(248)	(1,219)
Decrease/(increase) in debtors	14,569	32,924
(Decrease)/increase in creditors	<u>(8,086)</u>	<u>(9,034)</u>
Net cash (used in)/provided by operations	<u>(164,549)</u>	<u>355,443</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.20 £	Cash flow £	At 31.3.21 £
Net cash			
Cash at bank	<u>125,364</u>	<u>44,330</u>	<u>169,694</u>
	<u>125,364</u>	<u>44,330</u>	<u>169,694</u>
Total	<u>125,364</u>	<u>44,330</u>	<u>169,694</u>

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Income from donations and gifts is recognised when received. Related gift aid claims are accounted for on a receivable basis. Gifts in kind are included at their estimated open market valuation.

Expenditure

Expenditure is included when incurred. Costs which are identified as relating to restricted activities are allocated directly to those activities. Costs which relate to the general running of the charity are allocated against unrestricted funds, and within the statement of financial activities these expenses are shown as costs in furtherance of charitable objects. Governance costs are those relating to the charity's compliance with constitutional and statutory requirements. An apportionment of certain costs has been carried out on the basis of time spent by staff on the various activities.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- Over period of lease
Fixtures and fittings	- 20% on cost
Motor vehicles	- 20% on cost
Office & activities equipment	- 33% on cost

No depreciation is provided on freehold property as in the opinion of the directors, net realisable value is in excess of costs.

Tangible assets costing more than £2,000 are capitalised at cost.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the Trustees.

Designated funds are allocated out of unrestricted funds by the Trustees for specific purposes. The use of such funds is at the trustee's discretion.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Notes to the Financial Statements - continued
for the Year Ended 31st March 2021

2. DONATIONS AND LEGACIES

	2021	2020
	£	£
Donations	198,632	422,848
Gift aid	<u>37,192</u>	<u>39,908</u>
	<u>235,824</u>	<u>462,756</u>

3. OTHER TRADING ACTIVITIES

	2021	2020
	£	£
Administrative recharges receivable (unrestricted)	<u>10,516</u>	<u>11,541</u>

4. INVESTMENT INCOME

	2021	2020
	£	£
Deposit account interest	<u>248</u>	<u>1,219</u>

5. INCOME FROM CHARITABLE ACTIVITIES

	2021	2020
	£	£
Fees for events and courses	-	11,594
Services to other charities	38,138	24,946
Grants received to run projects	<u>37,768</u>	<u>140,326</u>
	<u>75,906</u>	<u>176,866</u>

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 7) £	Totals £
Church pastoral and teaching	132,059	112,390	244,449
Christian mission and relief	14,473	3,058	17,531
Youth and children's work	41,573	29,607	71,180
Community projects	28,717	4,707	33,424
	<u>216,822</u>	<u>149,762</u>	<u>366,584</u>

Notes to the Financial Statements - continued
for the Year Ended 31st March 2021

7. SUPPORT COSTS

	Other £	Governance costs £	Totals £
Church pastoral and teaching	105,531	6,859	112,390
Christian mission and relief	2,875	183	3,058
Youth and children's work	27,778	1,829	29,607
Community projects	4,433	274	4,707
	<u>140,617</u>	<u>9,145</u>	<u>149,762</u>

Support costs, included in the above, are as follows:

Other

Projects

	Church pastoral and teaching £	Christian mission and relief £	Youth and children's work £	Comm- unity projects £	2021 Total activities £	2020 Total activities £
Staff costs	32,455	865	8,193	1,299	42,812	41,766
Premises	10,340	276	2,758	414	13,788	31,274
Insurance	3,458	92	922	176	4,648	2,364
Office costs	3,860	165	863	320	5,208	7,923
Communications	646	17	436	33	1,132	3,711
Depreciation of tangible fixed assets	<u>54,772</u>	<u>1,460</u>	<u>14,606</u>	<u>2,191</u>	<u>73,029</u>	<u>5,000</u>
	<u>105,531</u>	<u>2,875</u>	<u>27,778</u>	<u>4,433</u>	<u>140,617</u>	<u>92,038</u>

Notes to the Financial Statements - continued
for the Year Ended 31st March 2021

7. SUPPORT COSTS - continued

Governance costs

	Church pastoral and training £	Christian mission and relief £	Youth and children's work £	Comm- unity projects £	2021 Total activities £	2020 Total activities £
Professional fees						
Staff costs	-	-	-	-	-	750
Professional fees	5,374	143	1,433	215	7,165	5,631
Independent examiner fee	1,485	40	396	59	1,980	1,608
	<u>6,859</u>	<u>183</u>	<u>1,829</u>	<u>274</u>	<u>9,145</u>	<u>7,989</u>

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2021 £	2020 £
Depreciation - owned assets	81,125	55,571
Deficit on disposal of fixed assets	<u>1,047</u>	<u>-</u>

Notes to the Financial Statements - continued
for the Year Ended 31st March 2021

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no Trustees' remuneration or other benefits for the year ended 31st March 2021 nor for the year ended 31st March 2020.

Trustees' expenses

One trustee had expenses of £20 reimbursed from the Charity in the current year (2020: Nil).

10. STAFF COSTS

	2021 £	2020 £
Wages and salaries	171,940	167,784
Social security costs	5,222	7,255
Other pension costs	<u>22,162</u>	<u>14,880</u>
	<u>199,324</u>	<u>189,919</u>

The average full time equivalent monthly number of employees during the year was as follows:

2021	2020
<u>5.8</u>	<u>6.3</u>

The average monthly number of employees (headcount) during the year was as follows:

2021	2020
<u>8.2</u>	<u>10.25</u>

No employees received emoluments in excess of £60,000.

Notes to the Financial Statements - continued
for the Year Ended 31st March 2021

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	321,779	140,977	462,756
Charitable activities			
Fees for events and courses	10,935	659	11,594
Services to other charities	23,793	1,153	24,946
Grants received to run projects	-	140,326	140,326
Other trading activities	11,541	-	11,541
Investment income	<u>1,202</u>	<u>17</u>	<u>1,219</u>
Total	369,250	283,132	652,382
EXPENDITURE ON			
Charitable activities			
Church pastoral and teaching	189,448	43,475	232,923
Christian mission and relief	17,715	3,568	21,283
Youth and children's work	77,138	11,118	88,256
Community Projects	<u>23,273</u>	<u>32,591</u>	<u>55,865</u>
Total	307,354	90,968	398,322
NET INCOME	61,896	192,164	254,060
Transfers between funds	<u>(64,981)</u>	<u>64,981</u>	<u>-</u>
Net movement in funds	(3,085)	257,145	254,060
RECONCILIATION OF FUNDS			
Total funds brought forward	388,419	269,732	658,151
TOTAL FUNDS CARRIED FORWARD	<u>385,334</u>	<u>526,877</u>	<u>912,211</u>

Notes to the Financial Statements - continued
for the Year Ended 31st March 2021

12. TANGIBLE FIXED ASSETS

	Freehold property £	Short leasehold £	Fixtures and fittings £
COST			
At 1st April 2020	208,865	555,713	24,483
Additions	-	3,069	-
Disposals	<u>(208,865)</u>	<u>(3,401)</u>	<u>-</u>
At 31st March 2021	<u>-</u>	<u>555,381</u>	<u>24,483</u>
DEPRECIATION			
At 1st April 2020	-	55,571	4,897
Charge for year	-	55,714	4,218
Eliminated on disposal	<u>-</u>	<u>(567)</u>	<u>-</u>
At 31st March 2021	<u>-</u>	<u>110,718</u>	<u>9,115</u>
NET BOOK VALUE			
At 31st March 2021	<u>-</u>	<u>444,663</u>	<u>15,368</u>
At 31st March 2020	<u>208,865</u>	<u>500,142</u>	<u>19,586</u>
	Motor vehicles £	Office & activities equipment £	Totals £
COST			
At 1st April 2020	20,940	105,789	915,790
Additions	-	-	3,069
Disposals	<u>(20,940)</u>	<u>-</u>	<u>(233,206)</u>
At 31st March 2021	<u>-</u>	<u>105,789</u>	<u>685,653</u>
DEPRECIATION			
At 1st April 2020	18,846	54,221	133,535
Charge for year	1,047	20,146	81,125
Eliminated on disposal	<u>(19,893)</u>	<u>-</u>	<u>(20,460)</u>
At 31st March 2021	<u>-</u>	<u>74,367</u>	<u>194,200</u>
NET BOOK VALUE			
At 31st March 2021	<u>-</u>	<u>31,422</u>	<u>491,453</u>
At 31st March 2020	<u>2,094</u>	<u>51,568</u>	<u>782,255</u>

12. TANGIBLE FIXED ASSETS - continued

Disposal of Freehold Property at 21 Orchard Street

The Orchard Street property was for many years the meeting place of Chichester Family Church, which combined with Revelation Church to form Revelation Family Church in 2016, at which time the ownership of 21 Orchard Street was transferred to the Revelation Community registered charity. Once the refurbishment of 104 The Hornet was completed in January 2020, the Orchard Street property was no longer required by Revelation Family Church as a meeting place. In October 2020 a new charity called "Transformation Centre" was set up by Bruno Kondabeka, who had been the Pastor of Chichester Family Church. It was agreed to donate the Orchard Street property to this new charity, given the shared aims and charitable objectives of Revelation Community and Transformation Centre. Ownership was transferred on 28 February 2021.

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade debtors	3,128	5,867
Other debtors	3,994	14,169
Prepayments and accrued income	-	1,655
	<u>7,122</u>	<u>21,691</u>

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade creditors	2,233	4,323
Social security and other taxes	3,373	7,901
Other creditors	1,321	2,328
Accruals and deferred income	2,086	2,547
	<u>9,013</u>	<u>17,099</u>

15. MOVEMENT IN FUNDS

	At 1.4.20 £	Net movement in funds £	Transfers between funds £	At 31.3.21 £
Unrestricted funds				
General fund	103,836	34,357	12,736	150,929
Designated funds				
Orchard Street Building Fund	208,865	(208,865)	-	-
Events & Courses	1,476	-	(1,476)	-
Other fixed asset reserve	<u>71,155</u>	<u>(24,364)</u>	<u>-</u>	<u>46,791</u>
	385,332	(198,872)	11,260	197,720
Restricted funds				
Building Fund capitalised	500,141	(52,202)	(3,276)	444,663
Active communities against trafficking	561	(561)	-	-
Refugee funds	1,738	(627)	(1,111)	-
City Angels	15,723	(4,850)	(10,873)	-
Heart project	8,716	(8,716)	-	-
Corona fund	-	6,176	-	6,176
Roots Assemblies	-	4,605	-	4,605
Further Education	-	-	4,000	4,000
Blessings	<u>-</u>	<u>2,092</u>	<u>-</u>	<u>2,092</u>
	<u>526,879</u>	<u>(54,083)</u>	<u>(11,260)</u>	<u>461,536</u>
TOTAL FUNDS	<u>912,211</u>	<u>(252,955)</u>	<u>-</u>	<u>659,256</u>

Notes to the Financial Statements - continued
for the Year Ended 31st March 2021

15. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	285,794	(251,437)	-	34,357
<u>Designated funds</u>				
Orchard Street Building Fund	-	-	(208,865)	(208,865)
Other fixed asset reserve	-	(24,364)	-	(24,364)
	285,794	(275,801)	(208,865)	(198,872)
Restricted funds				
Building Fund capitalised	2,945	(55,147)	-	(52,202)
Active communities against trafficking	-	(561)	-	(561)
Refugee funds	-	(627)	-	(627)
City Angels	100	(4,950)	-	(4,850)
Heart project	6,416	(15,132)	-	(8,716)
Corona fund	11,250	(5,074)	-	6,176
Roots Assemblies	10,000	(5,395)	-	4,605
Blessings	2,988	(896)	-	2,092
Love Christmas Fund	3,001	(3,001)	-	-
	36,700	(90,783)	-	(54,083)
TOTAL FUNDS	<u>322,494</u>	<u>(366,584)</u>	<u>(208,865)</u>	<u>(252,955)</u>

Notes to the Financial Statements - continued
for the Year Ended 31st March 2021

15. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.19 £	Net movement in funds £	Transfers between funds £	At 31.3.20 £
Unrestricted funds				
General fund	129,299	60,929	(86,392)	103,836
<u>Designated funds</u>				
Orchard Street Building Fund	-	-	208,865	208,865
Events & Courses	1,710	966	(1,200)	1,476
Other fixed asset reserve	230,762	-	(159,607)	71,155
Building fund monies raised	<u>26,647</u>	<u>-</u>	<u>(26,647)</u>	<u>-</u>
	388,418	61,895	(64,981)	385,332
Restricted funds				
Building Fund capitalised	27,046	(55,571)	528,666	500,141
Building Fund funds raised	218,590	250,529	(469,119)	-
Orchard Street maintenance	-	(5,434)	5,434	-
Active communities against trafficking	561	-	-	561
Refugee funds	645	1,093	-	1,738
City Angels	14,894	829	-	15,723
Heart project	5,570	3,146	-	8,716
Specific gifts and offerings	1,330	(1,330)	-	-
Mission fund	<u>1,097</u>	<u>(1,097)</u>	<u>-</u>	<u>-</u>
	<u>269,733</u>	<u>192,165</u>	<u>64,981</u>	<u>526,879</u>
TOTAL FUNDS	<u>658,151</u>	<u>254,060</u>	<u>-</u>	<u>912,211</u>

Notes to the Financial Statements - continued
for the Year Ended 31st March 2021

15. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	364,192	(303,263)	60,929
Events & Courses	<u>5,062</u>	<u>(4,096)</u>	<u>966</u>
	369,254	(307,359)	61,895
Restricted funds			
Building Fund capitalised	-	(55,571)	(55,571)
Building Fund funds raised	251,623	(1,094)	250,529
Orchard Street maintenance	-	(5,434)	(5,434)
Refugee funds	1,111	(18)	1,093
City Angels	14,405	(13,576)	829
Heart project	15,394	(12,248)	3,146
Homeless project	600	(600)	-
Specific gifts and offerings	-	(1,330)	(1,330)
Mission fund	-	(1,097)	(1,097)
	<u>283,133</u>	<u>(90,968)</u>	<u>192,165</u>
TOTAL FUNDS	<u>652,387</u>	<u>(398,327)</u>	<u>254,060</u>

Notes to the Financial Statements - continued
for the Year Ended 31st March 2021

15. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.19 £	Net movement in funds £	Transfers between funds £	At 31.3.21 £
Unrestricted funds				
General fund	129,299	95,286	(73,656)	150,929
<u>Designated funds</u>				
Orchard Street Building Fund	-	(208,865)	208,865	-
Events & Courses	1,710	966	(2,676)	-
Other fixed asset reserve	230,762	(24,364)	(159,607)	46,791
Building fund monies raised	<u>26,647</u>	<u>-</u>	<u>(26,647)</u>	<u>-</u>
	388,418	(136,977)	(53,721)	197,720
Restricted funds				
Building Fund capitalised	27,046	(107,773)	525,390	444,663
Building Fund funds raised	218,590	250,529	(469,119)	-
Orchard Street maintenance	-	(5,434)	5,434	-
Active communities against trafficking	561	(561)	-	-
Refugee funds	645	466	(1,111)	-
City Angels	14,894	(4,021)	(10,873)	-
Heart project	5,570	(5,570)	-	-
Specific gifts and offerings	1,330	(1,330)	-	-
Mission fund	1,097	(1,097)	-	-
Blessings	-	2,092	-	2,092
Corona Fund	-	6,176	-	6,176
Further Education	-	-	4,000	4,000
Roots Assemblies	<u>-</u>	<u>4,605</u>	<u>-</u>	<u>4,605</u>
	<u>269,733</u>	<u>138,082</u>	<u>53,721</u>	<u>461,536</u>
TOTAL FUNDS	<u>658,151</u>	<u>1,105</u>	<u>-</u>	<u>659,256</u>

Notes to the Financial Statements - continued
for the Year Ended 31st March 2021

15. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	649,982	(554,696)	-	95,286
<u>Designated funds</u>				
Orchard Street Building Fund	-	-	(208,865)	(208,865)
Events & Courses	5,062	(4,096)	-	966
Other fixed asset reserve	-	(24,364)	-	(24,364)
	655,044	(583,156)	(208,865)	(136,977)
Restricted funds				
Building Fund capitalised	2,945	(110,718)	-	(107,773)
Active communities against trafficking	-	(561)	-	(561)
Refugee funds	1,111	(645)	-	466
City Angels	14,505	(18,526)	-	(4,021)
Heart project	21,810	(27,380)	-	(5,570)
Homeless project	600	(600)	-	-
Specific gifts and offerings	-	(1,330)	-	(1,330)
Mission fund	-	(1,097)	-	(1,097)
Building Funds funds raised	251,623	(1,094)	-	250,529
Orchard Street maintenance	-	(5,434)	-	(5,434)
Corona fund	11,250	(5,074)	-	6,176
Roots Assemblies	10,000	(5,395)	-	4,605
Blessings	2,988	(896)	-	2,092
Love Christmas Fund	3,001	(3,001)	-	-
	319,833	(181,751)	-	138,082
TOTAL FUNDS	<u>974,877</u>	<u>(764,907)</u>	<u>(208,865)</u>	<u>1,105</u>

Designated unrestricted funds

The designated building fund brought forward represents gifts and related income tax refunds that were received several years ago towards the cost of a new building. These funds were expended during the previous year.

The Orchard Street Building fund relates to the property at 21 Orchard Street, Chichester which was acquired as part of a transfer of assets from Chichester Family Church. This property was given away to another Charity in the year and the disposal has been treated as a realised loss in the financial statements.

The other fixed asset reserve represents the value of non-restricted funds invested in fixed assets at the year end.

The Events and courses fund was money received but not spent for events and courses in the previous year.

Restricted funds

Building fund capitalised - this fund represents the amortised value of adapting and remodelling 104 The Hornet.

Orchard Street maintenance fund - this had no value brought forward as all funds were considered spent in the previous year and is no longer needed as the property in question is no longer owned by the Charity.

15. MOVEMENT IN FUNDS - continued

Specific gifts and offerings - this fund relates to the occasional specific offerings taken during the year which are disbursed to the intended cause. The balance brought forward was nil and the fund will not be used going forward.

Mission fund - to support those working in mission or mission trips. The balance brought forward was nil.

Homeless project - a fund to support Homeless people in Chichester. The balance brought forward was nil.

Active communities against trafficking - this fund relates to a group of local activists from churches in the Chichester area who are part of the 'Stop the Traffik' network. Its aim is to raise awareness in order to prevent human trafficking and modern day slavery.

Refugee funds - a fund set up to help support refugees in Chichester and the surrounding area.

City Angels - a fund relating to a project working with people in the city centre of Chichester during Friday and Saturday nights. This project ceased operating in the year and the balance remaining in this fund were transferred to the general fund.

Heart Project - a fund relating to a project supporting Homeless people in Chichester in association with other churches. An independent Charity has been formed for this project and all remaining funds were donated to this new entity.

Blessings - a general purpose restricted fund set up to support individuals and families in need. Church members are invited to give directly to this fund.

Corona fund - funds given by church members specifically to help those struggling financially due to the Coronavirus pandemic in the local community.

Love Christmas fund - a fund set up to assist those in need over the Christmas period in the local community.

Further Education fund - a fund set up to cover the anticipated further education costs of a former employee.

Roots Assemblies fund - grants were awarded to fund a digital school assemblies project being developed by the Charity.

16. RELATED PARTY DISCLOSURES

Donations totalling £29,970 were made to the Charity by four Trustees during the year (2020: £33,140 by five Trustees).