

REVELATION COMMUNITY

England & Wales · Charity number 1138551

Details

Status	Registered
Legal form	Charitable company
Company number	07381412
Registered	2010-10-25
Register	View on the Charity Commission register

Contact

Address	104 The Hornet Chichester PO19 7JR
Phone	01243531898
Email	mail@revelation.org.uk
Website	www.revelation.org.uk

Activities

Objects: THE CHARITY'S OBJECTS (THE OBJECTS) ARE FOR THE PUBLIC BENEFIT AND ARE RESTRICTED TO THE FOLLOWING:(A) TO ADVANCE THE CHRISTIAN FAITH IN ACCORDANCE WITH THE STATEMENT OF BELIEFS IN THE SCHEDULE TO THE ARTICLES HERETO ATTACHED IN SUCH WAYS AND IN SUCH PARTS OF WEST SUSSEX, THE UNITED KINGDOM OR THE WORLD AS THE TRUSTEES FROM TIME TO TIME MAY THINK FIT;(B) TO FURTHER CHRISTIAN EDUCATION IN SUCH PARTS OF WEST SUSSEX, THE UNITED KINGDOM AND THE WORLD AS THE TRUSTEES MAY FROM TIME TO TIME THINK FIT;(C) TO RELIEVE SICKNESS AND FINANCIAL HARDSHIP AND TO PROMOTE AND PRESERVE GOOD HEALTH BY THE PROVISION OF FUNDS, GOODS OR SERVICES OF ANY KIND, INCLUDING THROUGH THE PROVISION OF COUNSELLING, TRAINING IN LIFE SKILLS AND SUPPORT IN SUCH PARTS OF WEST SUSSEX, THE UNITED KINGDOM OR THE WORLD AS THE TRUSTEES FROM TIME TO TIME MAY THINK FIT;(D) TO PROVIDE OR ASSIST IN THE PROVISION OF FACILITIES IN THE INTERESTS OF SOCIAL WELFARE FOR RECREATION OR OTHER LEISURE TIME OCCUPATION OF INDIVIDUALS WHO HAVE NEED OF SUCH FACILITIES BY REASON OF THEIR YOUTH, AGE, INFIRMITY OR DISABILITY, FINANCIAL HARDSHIP OR SOCIAL CIRCUMSTANCES WITH THE OBJECT OF IMPROVING THEIR CONDITIONS OF LIFE.

Activities: Church with associated ministries.

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services
- **What:** Education/training, The Prevention Or Relief Of Poverty, Religious Activities
- **Who:** Children/young People, The General Public/mankind

Geography

- **Area of benefit:** THE UNITED KINGDOM OR THE WORLD
- West Sussex

Finances

Period end	Income	Expenditure	Assets	Employees
2025-02-28	£341,301	£376,369	-	-
2024-02-29	£282,536	£329,065	-	-
2023-02-28	£267,849	£376,104	-	-
2022-02-28	£209,560	£316,900	-	-
2021-03-31	£322,494	£366,584	-	-

Trustees

Name	Role	Appointed
ANTONIA ELIZABETH BRINDED		2021-03-17
Andrew Benson		2023-03-22
Caroline Simpson		2024-12-11
Jacqueline Anne Stone		2020-09-11
Philip Donald Ward		2025-07-23
Rosemary Alice Bradberry		2022-01-25
Ruth Valerio		2024-12-11

REVELATION COMMUNITY

England & Wales - Charity number 1138551

Accounts

Charity registration number 1138551 (England and Wales)

Company registration number 07381412

REVELATION COMMUNITY
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2025



Caladine

Chartered Certified Accountants

REVELATION COMMUNITY

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr A Benson Mrs R Bradberry Mrs A Brinded Ms J Stone Miss C Simpson Ms R Valerio	(Appointed 11 December 2024) (Appointed 11 December 2024)
Charity number (England and Wales)	1138551	
Company number	07381412	
Principal address	Revelation Family Church 104 The Hornet Chichester PO19 7JR	
Registered office	Revelation Family Church 104 The Hornet Chichester PO19 7JR	
Independent examiner	John Caladine FCCA CTA FCIE Caladine Limited Chantry House 22 Upperton Road Eastbourne East Sussex BN21 1BF	

REVELATION COMMUNITY

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REVELATION COMMUNITY

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 28 FEBRUARY 2025

The trustees present their annual report and financial statements for the year ended 28 February 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The Charity has continued to proclaim and teach the Christian Gospel and care for Christian people in the community of Chichester through various Church meetings and activities. The Charity has also sought the relief of persons in need and have sought the advancement of education on the basis of Christian principles through lessons, assemblies and Christian groups in local schools and universities, as well as community-based clubs. The policy of the Charity continues to be to seek financial support to continue to pursue the objectives above and provide community development projects for children, young people and those in need. When planning the activities for the year, the Trustees have considered the Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion.

Achievements and performance

Significant activities and achievements against objectives

Team Update

This year has seen a period of stability within our staff team. Following the significant transitions of the previous year, we have experienced only minor changes, allowing us to consolidate roles, refine role descriptions and strengthen team dynamics. Our current team, consisting of an Executive Leader, Youth Worker, Children & Families Worker, Community Outreach Worker, Church Administrator, and Buildings Administrator, continues to support both the operational and missional life of the church effectively.

There has been no change to the composition of the Core Leadership Team this year, allowing for consistency in leadership and strategic direction. The stability has enabled us to build momentum, roll out a strong and clear vision, and focus on key areas of growth and development.

Gatherings and Ministries

Our Sunday gatherings have grown in both attendance and engagement. This has led to an increase in the number of people serving within the church and for the need for two Sunday Gatherings in September 2025. Youth and children's ministries have also grown this year providing consistent discipleship and care. Our youth groups gather on a Thursday, Friday & Sunday providing a place for young people to have fun, build meaningful connections and explore questions of faith. Our Children groups gather on Thursday & Sunday and are a great place for children to have fun and learn the foundations of the Christian faith. Our monthly evening gatherings, with an emphasis on prayer and worship, has been well-received and continues to be a meaningful rhythm for our church.

Community Engagement and Facility Use

Community connection has remained a strong focus. Highlights include our Picnic in the Park party, Bonfire Night event and the Christmas Journey exhibit, where we welcomed local primary schools to learn about the story of Christmas. All of these drew wide participation and strengthened relationships within the local area. Our regular community provision of Community lunch, Sparklers playgroup, and Storehouse, continues to meet vital needs and foster strong relational connections within our neighbourhood.

Our building, ONE•O•FOUR, has become a vibrant hub for a wide range of charitable and community-based activities. Weekly refugee English language classes and employability support programmes have provided vital assistance to those seeking to integrate and thrive locally. We have continued to partner with organisations including Home-Start, Early Help, Heart for the Homeless, Coastal Research Groups, Life Centre, 24-7 prayer and West Sussex Mind. The building has also welcomed civic events such as a local MP's charity reception. This growing and diverse usage reflects the building's value as a trusted and accessible space at the heart of our community.

REVELATION COMMUNITY

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2025

This has been a year of growth and strength. With steady team dynamics, deepening community ties, and continued growth across our ministries, we are well-positioned to move forward with confidence and purpose.

Financial review

During the year, the Church received total income of £341,301 (2024: £282,536), with an overall deficit for the year of £35,068 (2024 deficit: £46,529).

Total funds at the end of the year were £362,064 (2024: £397,132), of which £100,695 (2024: £97,748) were considered by the Trustees to be "free" reserves, i.e. unrestricted funds which have not been designated for a specific purpose.

Reserves policy

It is the policy of the charity that free reserves should be maintained at a level equivalent to between three and six month's expenditure. The Trustees consider that maintaining reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. Free reserves at the end of the year exceeded the 3 month's expenditure benchmark, but were not sufficient to cover 6 month's budgeted expenditure; the Trustees will keep this under review.

Plans for future periods

Looking ahead, our focus for 2025–2026 is on strengthening our Sunday gatherings, deepening discipleship, and enhancing community outreach through our building and partnerships.

- **Two Sunday Gatherings:** From September 2025 we will move to two Sunday gatherings to accommodate growth and to create more space for connection, worship, and serving opportunities. As part of this, we are expanding our under-18s provision, including a focus on sustainable staffing structures and leadership development for young volunteers.
- **Discipleship Pathways:** We will develop clearer next steps for discipleship and participation within the church. These next steps include serving on a team, giving financially, and joining a small group. To support this, we are developing a new foundational discipleship course called Grow, designed to help young Christians mature in their faith. Alongside this, we plan to run further Alpha courses and introduce a Marriage Course to strengthen relational life within the church.
- **Community Partnerships:** We will continue to strengthen and expand our partnerships with organisations and charities to increase the reach and impact of our community-facing work—particularly in the areas of food support, parenting, and mental health.

Structure, governance and management

The charity is controlled by its Memorandum and Articles of Association, as constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

R Armstrong	(Resigned 8 April 2024)
Mr A Benson	
Mrs R Bradberry	
Mrs A Brinded	
N McIntyre	(Resigned 18 September 2024)
R Sabin	(Resigned 18 September 2024)
Ms J Stone	
Miss C Simpson	(Appointed 11 December 2024)
Ms R Valerio	(Appointed 11 December 2024)

REVELATION COMMUNITY

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2025

The Trustees meet regularly during the year but delegate the day-to-day responsibility for administering the activities of the charity to a Leadership Team who are also responsible for overseeing the charity's employees and liaising with others to whom the Trustees have contracted to undertake various projects and initiatives.

The pay of the senior staff is reviewed annually and normally increased in accordance with average earnings. In view of the nature of the charity, the Trustees benchmark against pay levels in other charities of similar size. The remuneration benchmark is the mid-point of the range paid for similar roles.

Induction and training of new Trustees

Trustees are proposed and elected by the members of the charity (who are leaders of the church fellowship) at any general meeting. The minimum number of Trustees shall be three.

Newly appointed Trustees are provided with a comprehensive induction to the charity through provision of training courses and orientation by established Trustees.

Risk management

The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.


These risks are reviewed on a regular basis and included in Trustee meetings, ensuring all aspects of the charity's work are covered. Systems and procedures have been established to mitigate the risks the charity faces.

The main risks and uncertainties being faced by the charity are potential building related problems that prevent the charity from being able to function properly and carry out our activities and services, staff changes, failure to safeguard children and vulnerable adults, injury resulting from accidents during activities held by the charity and variation to income through changes in individual donations.

Safeguarding procedures and policies are in place and training provided for all staff and volunteers, There is a robust safer recruiting procedure in operation for all posts and volunteer roles. There is an annual safeguarding review. The safeguarding policy is publicly available.

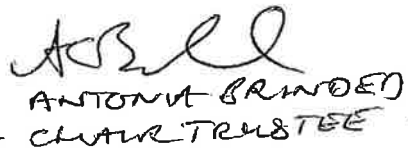
Procedures and policies are in place and training is provided to ensure risk is minimised and compliance with health and safety to staff, volunteers, clients and visitors to the church's meetings and activities.

The trustees' report was approved by the Board of Trustees.



Mr A Benson
Trustee

Date: 17th September 2025



ANTONIA BRANDON
CHAIR TRUSTEE

17. SEPT. 2025

REVELATION COMMUNITY

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF REVELATION COMMUNITY

I report to the trustees on my examination of the financial statements of Revelation Community (the charity) for the year ended 28 February 2025.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law), you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

Since the charity's gross income exceeded £250,000, the independent examiner must be a member of a body listed in section 145 of the Charities Act 2011. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the Companies Act 2006.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



John Caladine FCCA CTA FCIE

Caladine Limited
Chantry House
22 Upperton Road
Eastbourne
East Sussex
BN21 1BF

Date:

18 September 2025

REVELATION COMMUNITY

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 28 FEBRUARY 2025

	Notes	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Income from:							
Donations and legacies	3	238,402	55,986	294,388	237,302	13,193	250,495
Charitable activities	4	44,508	-	44,508	30,502	-	30,502
Investments	5	2,405	-	2,405	1,539	-	1,539
Total income		<u>285,315</u>	<u>55,986</u>	<u>341,301</u>	<u>269,343</u>	<u>13,193</u>	<u>282,536</u>
Expenditure on:							
Charitable activities	6	271,142	105,227	376,369	257,767	71,298	329,065
Total expenditure		<u>271,142</u>	<u>105,227</u>	<u>376,369</u>	<u>257,767</u>	<u>71,298</u>	<u>329,065</u>
Net income/(expenditure)		14,173	(49,241)	(35,068)	11,576	(58,105)	(46,529)
Transfers between funds	16	(3,000)	3,000	-	-	-	-
Net movement in funds	8	11,173	(46,241)	(35,068)	11,576	(58,105)	(46,529)
Reconciliation of funds:							
Fund balances at 1 March 2024		111,311	285,821	397,132	99,735	343,926	443,661
Fund balances at 28 February 2025		<u>122,484</u>	<u>239,580</u>	<u>362,064</u>	<u>111,311</u>	<u>285,821</u>	<u>397,132</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

REVELATION COMMUNITY

BALANCE SHEET

AS AT 28 FEBRUARY 2025

	Notes	2025 £	£	2024 £	£
Fixed assets					
Tangible assets	12		248,691		296,240
Current assets					
Debtors	13	17,612		14,036	
Cash at bank and in hand		112,208		96,918	
		<u>129,820</u>		<u>110,954</u>	
Creditors: amounts falling due within one year	14	<u>(16,447)</u>		<u>(10,062)</u>	
Net current assets			<u>113,373</u>		<u>100,892</u>
Total assets less current liabilities			<u>362,064</u>		<u>397,132</u>
The funds of the charity					
Restricted income funds	16		239,580		285,821
Unrestricted funds	17		122,484		111,311
			<u>362,064</u>		<u>397,132</u>


The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 28 February 2025.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 17th September 2025


.....
Mr A Benson
Trustee

Company registration number 07381412 (England and Wales)

REVELATION COMMUNITY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2025

1 Accounting policies

Company information

Revelation Community is a private company limited by guarantee incorporated in England and Wales. The registered office is Revelation Family Church, 104 The Hornet, Chichester, PO19 7JR.

1.1 Basis of preparation

The financial statements have been prepared in accordance with the charity's Memorandum and Articles of Association, incorporated 20 September 2010, as amended by Special Resolution dated 15 December 2016, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

REVELATION COMMUNITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2025

1 Accounting policies (Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following basis:

Leasehold land and buildings	Over period of lease
Fixtures and fittings	20% on cost
Office and activities equipment	33% on cost

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

REVELATION COMMUNITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2025

1 Accounting policies (Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

REVELATION COMMUNITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2025

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2025	2025	2025	2024	2024	2024
	£	£	£	£	£	£
Donations and gifts	238,402	35,986	274,388	237,302	6,893	244,195
Grants receivable	-	20,000	20,000	-	6,300	6,300
	<u>238,402</u>	<u>55,986</u>	<u>294,388</u>	<u>237,302</u>	<u>13,193</u>	<u>250,495</u>

4 Income from charitable activities

	Unrestricted funds	Unrestricted funds
	2025	2024
	£	£
Charitable activities		
Charitable rental income	38,233	24,727
Other income	6,275	5,775
	<u>44,508</u>	<u>30,502</u>

5 Income from investments

	Unrestricted funds	Unrestricted funds
	2025	2024
	£	£
Interest receivable	<u>2,405</u>	<u>1,539</u>

REVELATION COMMUNITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2025

6 Expenditure on charitable activities

	Church	Church
	2025	2024
	£	£
Direct costs		
Staff costs	107,818	111,599
Training and development	6,854	6,313
Small equipment and consumables	13,329	15,123
Events, food and hospitality	15,099	11,622
Travel and subsidence	2,669	6,582
Repairs, maintenance and cleaning	23,388	22,109
Casual labour	-	1,561
Donations (individuals)	42,995	7,248
Donations (organisations)	18,796	17,727
Miscellaneous	228	479
	<u>231,176</u>	<u>200,363</u>
Share of support and governance costs (see note 7)		
Support	137,161	123,437
Governance	8,032	5,265
	<u>376,369</u>	<u>329,065</u>
Analysis by fund		
Unrestricted funds	271,142	257,767
Restricted funds	105,227	71,298
	<u>376,369</u>	<u>329,065</u>

REVELATION COMMUNITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2025

7 Support costs allocated to activities	2025	2024
	£	£
Staff costs	13,016	3,866
Depreciation	61,784	61,326
Premises (incl utilities)	33,412	28,794
Insurance	7,514	7,689
Office costs	5,161	3,607
Communications	3,551	5,662
Subscriptions and licenses	3,405	3,133
Bookkeeping	9,318	9,360
Governance costs	8,032	5,265
	<u>145,193</u>	<u>128,702</u>
<u>Analysed between:</u>		
Church	<u>145,193</u>	<u>128,702</u>
8 Net movement in funds	2025	2024
	£	£
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	1,080	1,080
Depreciation of owned tangible fixed assets	<u>61,784</u>	<u>61,326</u>
9 Trustees		
None of the trustees, or any persons connected with them, received any remuneration or benefits from the charity during the year.		
The trustees, and persons connected to them, made donations totaling £78,210 (2024: £53,750) during the year.		
10 Employees		
The average monthly number of employees during the year was:		
	2025	2024
	Number	Number
	<u>6</u>	<u>6</u>

REVELATION COMMUNITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2025

10 Employees (Continued)

Employment costs	2025 £	2024 £
Wages and salaries	107,592	102,732
Social security costs	2,482	2,658
Other pension costs	10,760	10,075
	<u>120,834</u>	<u>115,465</u>

There were no employees whose annual remuneration was more than £60,000.

Remuneration of key management personnel

The remuneration of key management personnel was as follows:

	2025 £	2024 £
Aggregate compensation	<u>44,238</u>	<u>42,186</u>

11 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

12 Tangible fixed assets

	Leasehold land and buildings £	Fixtures and fittings £	Office and activities equipment £	Total £
Cost				
At 1 March 2024	555,381	24,483	111,626	691,490
Additions	14,235	-	-	14,235
	<u>569,616</u>	<u>24,483</u>	<u>111,626</u>	<u>705,725</u>
At 28 February 2025	569,616	24,483	111,626	705,725
Depreciation and impairment				
At 1 March 2024	272,704	21,417	101,129	395,250
Depreciation charged in the year	55,775	3,066	2,943	61,784
	<u>328,479</u>	<u>24,483</u>	<u>104,072</u>	<u>457,034</u>
At 28 February 2025	328,479	24,483	104,072	457,034
Carrying amount				
At 28 February 2025	241,137	-	7,554	248,691
	<u>241,137</u>	<u>-</u>	<u>7,554</u>	<u>248,691</u>
At 29 February 2024	282,677	3,066	10,497	296,240
	<u>282,677</u>	<u>3,066</u>	<u>10,497</u>	<u>296,240</u>

REVELATION COMMUNITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2025

13 Debtors

	2025	2024
	£	£
Amounts falling due within one year:		
Trade debtors	1,439	1,330
Other debtors	2,206	2,801
Prepayments and accrued income	13,967	9,905
	<u>17,612</u>	<u>14,036</u>

14 Creditors: amounts falling due within one year

	2025	2024
	£	£
Other taxation and social security	2,154	1,758
Trade creditors	2,974	517
Other creditors	6,355	3,603
Accruals and deferred income	4,964	4,184
	<u>16,447</u>	<u>10,062</u>

15 Retirement benefit schemes

	2025	2024
	£	£
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	10,760	10,075
	<u>10,760</u>	<u>10,075</u>

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

16 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 March 2024	Incoming resources	Resources expended	Transfers	At 28 February 2025
	£	£	£	£	£
Building fund capitalised	282,677	-	(55,775)	-	226,902
Blessings	2,366	1,000	(5,500)	3,018	884
Lottery Fund	-	20,000	(8,206)	-	11,794
Benefact Trust	778	-	(778)	-	-
James Palmer-Bullock Fund	-	34,903	(34,899)	(4)	-
Wildfires	-	83	(69)	(14)	-
	<u>285,821</u>	<u>55,986</u>	<u>(105,227)</u>	<u>3,000</u>	<u>239,580</u>

REVELATION COMMUNITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2025

16 Restricted funds (Continued)

Previous year:	At 1 March 2023 £	Incoming resources £	Resources expended £	Transfers £	At 29 February 2024 £
Building fund capitalised	338,215	-	(55,538)	-	282,677
Roots Assemblies	1,561	-	(1,561)	-	-
Blessings	1,387	6,628	(5,649)	-	2,366
Bell Tower	-	265	(265)	-	-
Love Chichester Fund	2,763	-	(2,763)	-	-
Benefact Trust	-	4,300	(3,522)	-	778
Chichester Food Fund	-	2,000	(2,000)	-	-
	<u>343,926</u>	<u>13,193</u>	<u>(71,298)</u>	<u>-</u>	<u>285,821</u>

Building fund capitalised - this fund represents the amortised value of adapting and remodelling 104 The Hornet.

Roots Assemblies - grants were awarded to fund a digital schools assemblies project being developed by the charity.

Blessings - a general purpose restricted fund set up to support individuals and families in need. Church members are invited to give directly to this fund.

Bell Tower - a fund set up for services provided to the Chichester City Centre Drop-in and the related expenditure assigned to those services provided.

Love Chichester Fund - A National Lottery Grant was awarded to provide funding for a wide range of community projects focused on providing support for those living in financial and social poverty

Lottery Fund - This relates to a grant received from the national lottery to cover staffing and other costs relating to community events held in the green room.

Benefact Trust - To support in running the Life Skills Course, Make Lunch club and New Grounds community lunch. These are all projects that help to meet the needs of the local community by supporting those in relational and food poverty

Chichester Food Fund - To support the running of the Make Lunch club. The Make Lunch club ran in school holidays and provided food for families that would usually benefit from free cooked school meals.

James Palmer-Bullock Fund - These were funds donated in memory of a close relative of a member of the congregation who died suddenly and unexpectedly. The funds were passed on to help with funeral and living costs arising from this unexpected loss.

Wildfires - A donation was received to enable a member of the congregation to attend the Wildfires event.

REVELATION COMMUNITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2025

17 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 March 2024 £	Incoming resources £	Resources expended £	Transfers £	At 28 February 2025 £
General funds	111,311	285,315	(271,142)	(3,000)	122,484
Previous year:	At 1 March 2023 £	Incoming resources £	Resources expended £	Transfers £	At 29 February 2024 £
General funds	99,735	289,343	(257,767)	-	111,311

18 Analysis of net assets between funds

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £
At 28 February 2025:			
Tangible assets	21,789	226,902	248,691
Current assets/(liabilities)	100,695	12,678	113,373
	122,484	239,580	362,064
	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 29 February 2024:			
Tangible assets	13,563	282,677	296,240
Current assets/(liabilities)	97,748	3,144	100,892
	111,311	285,821	397,132

19 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).

REVELATION COMMUNITY

England & Wales - Charity number 1138551

Accounts

Charity registration number 1138551

Company registration number 07381412 (England and Wales)

REVELATION COMMUNITY
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 29 FEBRUARY 2024



Caladine

Chartered Certified Accountants

REVELATION COMMUNITY

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	A Benson R Bradberry A Brinded N Mcintyre R Sabin J Stone	(Appointed 22 March 2023)
Charity number	1138551	
Company number	07381412	
Registered office	Revelation Family Church 104 The Hornet Chichester PO19 7JR	
Independent examiner	John Caladine FCCA CTA FCIE Caladine Limited Chantry House 22 Upperton Road Eastbourne East Sussex BN21 1BF	

REVELATION COMMUNITY

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REVELATION COMMUNITY

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 29 FEBRUARY 2024

The trustees present their annual report and financial statements for the year ended 29 February 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The Charity has continued to proclaim and teach the Christian Gospel and care for Christian people in the community of Chichester through various Church meetings and activities. The Charity has also sought the relief of persons in need and have sought the advancement of education on the basis of Christian principles through lessons, assemblies and Christian groups in local schools and universities, as well as community-based clubs. The policy of the Charity continues to be to seek financial support to continue to pursue the objectives above and provide community development projects for children, young people and those in need. When planning the activities for the year, the Trustees have considered the Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion.

Achievements and performance

Significant activities and achievements against objectives

Staff Team Shift

This year has marked a substantial change in our staff team as we have continued to progress out of the Covid Pandemic and looked to grow our community involvement and further our charitable purposes. Our previous covid era production team moved on as video-link church meetings went back to in-person meetings. We ended the year recruiting a team ready for a new era, being a Buildings Administrator and Church Administrator. They will join our existing team of four pivotal members, a Team Leader, Youth Worker, Children & Families Worker, and Community Outreach Worker. As one year ends and other year starts this will support our church's vision and operational needs, enabling us to better serve our congregation and the wider community.

Leadership Team Growth

Our Core Leadership Team has also seen changes with one member moving on at the end of 2023 and the addition of two new members at the beginning of 2024. This expansion has infused fresh perspectives and energy into our leadership, helping us navigate and steer the church towards achieving our goals.

Community Engagement and Facility Use

We continue to witness the growing use of our ONE-0-FOUR building by local charities and community groups, an essential aspect of our engagement with the local community. This year, our community projects—Storehouse Pop-ups, NewGrounds Lunch, Sparklers, and the Make Lunch Club—have thrived, providing much-needed support and services to many individuals and families. These initiatives have not only helped those in need but also strengthened our church's presence and impact in the local area.

Growth in Gatherings

Our church gatherings have continued to grow and evolve. We trialed moving our evening gatherings to a weekly schedule throughout the second half of 2023, but after careful review and feedback, we returned to a monthly format to better meet the needs of our community. This new format focusses on prayer and sung worship. This flexibility has allowed us to maintain vibrant and meaningful worship experiences.

REVELATION COMMUNITY

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 29 FEBRUARY 2024

Celebrating 40 Years

This year marked a significant milestone as we celebrated our church's 40th anniversary. This celebration has been a time to reflect on our journey, honour our past, and look forward to our future with renewed vigour and faith. As a part of this we held a gift day, to sow financially into the future of church life.

Volunteer Teams and Culture

A key highlight of this year has been the strength and dedication of our volunteer teams. Our church community thrives on the culture of volunteerism, with numerous individuals stepping up to serve in various capacities. This strong volunteer culture is a testament to the commitment and heart of our congregation.

Youth and Children's Ministries

We have placed a renewed focus on developing our Youth and Kids ministries this year. We have used this year to focus on vibrant youth groups, the relaunching of our Youth & Kids Small Groups and develop and grow an active involvement in local schools. We are nurturing the next generation, providing them with support, guidance, and a strong foundation in faith.

Financial review

During the year, the Church received total income of £282,536 (2023: £267,849), with an overall deficit for the year of £46,529 (2023: deficit of £108,255).

Total funds at the end of the year were £397,132 (2023: £443,661), of which £97,748 (2023: £86,220) were considered by the Trustees to be "free" reserves, i.e. unrestricted funds which have not been designated for a specific purpose and are not tied up in fixed assets.

Reserves policy

It is the policy of the charity that free reserves should be maintained at a level equivalent to between three and six month's expenditure. The Trustees consider that maintaining reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. Free reserves at the end of the year exceeded the 3 month's expenditure benchmark, but were not sufficient to cover 6 month's budgeted expenditure; the Trustees will keep this under review.

Plans for future periods

Looking ahead, our focus for 2024-2025 is on deepening our community impact and further developing our church programmes and facilities.

1. **Strengthening Community Outreach:** We aim to enhance our existing community projects and explore new initiatives that address emerging needs within our community. This includes expanding the Make Lunch Club and enhancing the support provided through NewGrounds Lunch and Sparklers.
2. **Facility Enhancements:** Continued development of the ONE-0-FOUR building to better serve as a hub for community activities and support. This looks like renovation of the floor and potential renovation of the upstairs space in order to provide a dedicated youth space.
3. **Vision & Values:** We aim to renew and bring clarity to our Vision, Mission & Values to present and use these in all aspects of church life. Alongside this we would look to rebrand and modernise our church branding.
4. **Small Group Development:** Investing in our Small Group leaders through training and development programmes, ensuring they are well-equipped and supported in their roles.

Structure, governance and management

The charity is controlled by its Memorandum and Articles of Association, as constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REVELATION COMMUNITY

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 29 FEBRUARY 2024

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

R Armstrong	(Resigned 8 April 2024)
A Benson	(Appointed 22 March 2023)
R Bradberry	
A Brinded	
N McIntyre	
R Sabin	
J Stone	

The Trustees meet regularly during the year but delegate the day-to-day responsibility for administering the activities of the charity to a Leadership Team who are also responsible for overseeing the charity's employees and liaising with others to whom the Trustees have contracted to undertake various projects and initiatives.

The pay of the senior staff is reviewed annually and normally increased in accordance with average earnings. In view of the nature of the charity, the Trustees benchmark against pay levels in other charities of similar size. The remuneration benchmark is the mid-point of the range paid for similar roles.

Induction and training of new Trustees

Trustees are proposed and elected by the members of the charity (who are leaders of the church fellowship) at any general meeting. The minimum number of Trustees shall be three.

Newly appointed Trustees are provided with a comprehensive induction to the charity through provision of training courses and orientation by established Trustees.

Risk management

The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

These risks are reviewed on a regular basis and included in Trustee meetings, ensuring all aspects of the charity's work are covered. Systems and procedures have been established to mitigate the risks the charity faces.

The main risks and uncertainties being faced by the charity are potential building related problems that prevent the charity from being able to function properly and carry out our activities and services, staff changes, failure to safeguard children and vulnerable adults, injury resulting from accidents during activities held by the charity and variation to income through changes in individual donations.

Safeguarding procedures and policies are in place and training provided for all staff and volunteers, There is a robust safer recruiting procedure in operation for all posts and volunteer roles. There is an annual safeguarding review. The safeguarding policy is publicly available.

Procedures and policies are in place and training is provided to ensure risk is minimised and compliance with health and safety to staff, volunteers, clients and visitors to the church's meetings and activities.

The trustees' report was approved by the Board of Trustees.

Andrew Benson.....

A Benson
Trustee

Date: 26th September 2024.....

REVELATION COMMUNITY

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF REVELATION COMMUNITY

I report to the trustees on my examination of the financial statements of Revelation Community (the charity) for the year ended 29 February 2024.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



John Caladine FCCA CTA FCIE

Caladine Limited
Chantry House
22 Upperton Road
Eastbourne
East Sussex
BN21 1BF

Dated: 30 September 2024

REVELATION COMMUNITY

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 29 FEBRUARY 2024

		Unrestricted funds 2024	Restricted funds 2024	Total 2024	Unrestricted funds 2023	Restricted funds 2023	Total 2023
	Notes	£	£	£	£	£	£
Income from:							
Donations and legacies	3	237,302	13,193	250,495	203,281	11,741	215,022
Charitable activities	4	30,502	-	30,502	17,304	35,160	52,464
Investments	5	1,539	-	1,539	363	-	363
Total income		<u>269,343</u>	<u>13,193</u>	<u>282,536</u>	<u>220,948</u>	<u>46,901</u>	<u>267,849</u>
Expenditure on:							
Charitable activities	6	257,767	71,298	329,065	271,473	104,631	376,104
Total expenditure		<u>257,767</u>	<u>71,298</u>	<u>329,065</u>	<u>271,473</u>	<u>104,631</u>	<u>376,104</u>
Net income/(expenditure) and movement in funds		11,576	(58,105)	(46,529)	(50,525)	(57,730)	(108,255)
Reconciliation of funds:							
Fund balances at 1 March 2023		99,735	343,926	443,661	150,260	401,656	551,916
Fund balances at 29 February 2024		<u>111,311</u>	<u>285,821</u>	<u>397,132</u>	<u>99,735</u>	<u>343,926</u>	<u>443,661</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

REVELATION COMMUNITY

BALANCE SHEET

AS AT 29 FEBRUARY 2024

		2024		2023	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	12		296,240		351,730
Current assets					
Debtors	13	14,036		15,568	
Cash at bank and in hand		96,918		86,383	
		<u>110,954</u>		<u>101,951</u>	
Creditors: amounts falling due within one year	14	<u>(10,062)</u>		<u>(10,020)</u>	
Net current assets			<u>100,892</u>		<u>91,931</u>
Net assets			<u>397,132</u>		<u>443,661</u>
The funds of the charity					
Restricted income funds	16	285,821		343,926	
Unrestricted funds		111,311		99,735	
		<u>397,132</u>		<u>443,661</u>	

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 29 February 2024.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 18 September 2024.

Andrew Benson.....
A Benson
Trustee

Company registration number 07381412 (England and Wales)

REVELATION COMMUNITY

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 29 FEBRUARY 2024

1 Accounting policies

Company information

Revelation Community is a private company limited by guarantee incorporated in England and Wales. The registered office is Revelation Family Church, 104 The Hornet, Chichester, PO19 7JR.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Memorandum and Articles of Association, incorporated 20 September 2010, as amended by Special Resolution dated 15 December 2016, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

REVELATION COMMUNITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 29 FEBRUARY 2024

1 Accounting policies (Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following basis:

Leasehold land and buildings	Over period of lease
Fixtures and fittings	20% on cost
Office and activities equipment	33% on cost

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

REVELATION COMMUNITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 29 FEBRUARY 2024

1 Accounting policies (Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

REVELATION COMMUNITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 29 FEBRUARY 2024

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2024	2024	2024	2023	2023	2023
	£	£	£	£	£	£
Donations and gifts	237,302	6,893	244,195	203,281	1,741	205,022
Grants receivable	-	6,300	6,300	-	10,000	10,000
	<u>237,302</u>	<u>13,193</u>	<u>250,495</u>	<u>203,281</u>	<u>11,741</u>	<u>215,022</u>

4 Income from charitable activities

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2024	2024	2024	2023	2023	2023
	£	£	£	£	£	£
Charitable activities						
Services to charities	-	-	-	-	35,160	35,160
Charitable rental income	24,727	-	24,727	15,356	-	15,356
Other income	5,775	-	5,775	1,948	-	1,948
	<u>30,502</u>	<u>-</u>	<u>30,502</u>	<u>17,304</u>	<u>35,160</u>	<u>52,464</u>

5 Income from investments

	Unrestricted funds	Unrestricted funds
	2024	2023
	£	£
Interest receivable	<u>1,539</u>	<u>363</u>

REVELATION COMMUNITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 29 FEBRUARY 2024

6 Expenditure on charitable activities

	Church	Church
	2024	2023
	£	£
Direct costs		
Staff costs	111,599	162,099
Training and development	6,313	8,830
Small equipment and consumables	15,123	16,769
Events, food and hospitality	11,622	13,810
Travel and subsistence	6,582	2,519
Repairs, maintenance and cleaning	22,109	16,282
Casual labour	1,561	1,544
Donations (individuals)	7,248	4,187
Donations (organisations)	17,727	15,379
Miscellaneous	479	1,163
	<u>200,363</u>	<u>242,582</u>
Share of support and governance costs (see note 7)		
Support	123,437	129,719
Governance	5,265	3,803
	<u>329,065</u>	<u>376,104</u>
Analysis by fund		
Unrestricted funds	257,767	271,473
Restricted funds	71,298	104,631
	<u>329,065</u>	<u>376,104</u>

REVELATION COMMUNITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 29 FEBRUARY 2024

7 Support costs allocated to activities

	2024	2023
	£	£
Staff costs	3,866	5,182
Depreciation	61,326	71,193
Premises (incl utilities)	28,794	26,193
Insurance	7,689	6,460
Office costs	3,607	5,008
Communications	5,662	1,548
Subscriptions and licenses	3,133	3,695
Bookkeeping	9,360	10,440
Governance costs	5,265	3,803
	<u>128,702</u>	<u>133,522</u>
<u>Analysed between:</u>		
Church	<u>128,702</u>	<u>133,522</u>

8 Net movement in funds

	2024	2023
	£	£
The net movement in funds is stated after charging/(crediting):		
Depreciation of owned tangible fixed assets	<u>61,326</u>	<u>71,193</u>

9 Trustees

None of the trustees, or any persons connected with them, received any remuneration or benefits from the charity during the year.

The trustees, and persons connected to them, made donations totaling £53,750 (2023: £41,678) during the year.

10 Employees

The average monthly number of employees during the year was:

2024	2023
Number	Number
<u>6</u>	<u>9</u>

REVELATION COMMUNITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 29 FEBRUARY 2024

10 Employees (Continued)

Employment costs	2024 £	2023 £
Wages and salaries	102,732	148,072
Social security costs	2,658	5,938
Other pension costs	10,075	13,271
	<u>115,465</u>	<u>167,281</u>

There were no employees whose annual remuneration was more than £60,000.

Remuneration of key management personnel

The remuneration of key management personnel was as follows:

	2024 £	2023 £
Aggregate compensation	<u>42,186</u>	<u>32,986</u>

11 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

12 Tangible fixed assets

	Leasehold land and buildings £	Fixtures and fittings £	Office and activities equipment £	Total £
Cost				
At 1 March 2023	555,381	24,483	105,789	685,653
Additions	-	-	5,837	5,837
At 29 February 2024	<u>555,381</u>	<u>24,483</u>	<u>111,626</u>	<u>691,490</u>
Depreciation and impairment				
At 1 March 2023	217,166	17,199	99,559	333,924
Depreciation charged in the year	55,538	4,218	1,570	61,326
At 29 February 2024	<u>272,704</u>	<u>21,417</u>	<u>101,129</u>	<u>395,250</u>
Carrying amount				
At 29 February 2024	<u>282,677</u>	<u>3,066</u>	<u>10,497</u>	<u>296,240</u>
At 28 February 2023	<u>338,215</u>	<u>7,284</u>	<u>6,231</u>	<u>351,730</u>

REVELATION COMMUNITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 29 FEBRUARY 2024

13 Debtors		
	2024	2023
Amounts falling due within one year:	£	£
Trade debtors	1,330	4,034
Other debtors	2,801	4,958
Prepayments and accrued income	9,905	6,576
	<u>14,036</u>	<u>15,568</u>
14 Creditors: amounts falling due within one year		
	2024	2023
	£	£
Other taxation and social security	1,758	1,482
Trade creditors	517	263
Other creditors	3,603	3,671
Accruals and deferred income	4,184	4,604
	<u>10,062</u>	<u>10,020</u>
15 Retirement benefit schemes		
	2024	2023
Defined contribution schemes	£	£
Charge to profit or loss in respect of defined contribution schemes	10,075	13,271

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

16 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 March 2023 £	Incoming resources £	Resources expended £	At 29 February 2024 £
Building fund capitalised	338,215	-	(55,538)	282,677
Roots Assemblies	1,561	-	(1,561)	-
Blessings	1,387	6,628	(5,649)	2,366
Bell Tower	-	265	(265)	-
Love Chichester Fund	2,763	-	(2,763)	-
Benefact Trust	-	4,300	(3,522)	778
Chichester Food Fund	-	2,000	(2,000)	-
	<u>343,926</u>	<u>13,193</u>	<u>(71,298)</u>	<u>285,821</u>

REVELATION COMMUNITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 29 FEBRUARY 2024

16 Restricted funds (Continued)

Previous year:	At 1 March 2022 £	Incoming resources £	Resources expended £	At 28 February 2023 £
Building fund capitalised	393,753	-	(55,538)	338,215
Roots Assemblies	3,105	-	(1,544)	1,561
Further Education	650	-	(650)	-
Blessings	4,148	1,741	(4,502)	1,387
Bell Tower	-	35,160	(35,160)	-
Love Chichester Fund	-	10,000	(7,237)	2,763
	<u>401,656</u>	<u>46,901</u>	<u>(104,631)</u>	<u>343,926</u>

Building fund capitalised - this fund represents the amortised value of adapting and remodelling 104 The Hornet.

Roots Assemblies - grants were awarded to fund a digital schools assemblies project being developed by the charity.

Blessings - a general purpose restricted fund set up to support individuals and families in need. Church members are invited to give directly to this fund.

Bell Tower - a fund set up for services provided to the Chichester City Centre Drop-in and the related expenditure assigned to those services provided.

Love Chichester Fund - A National Lottery Grant was awarded to provide funding for a wide range of community projects focused on providing support for those living in financial and social poverty

Benefact Trust - To support in running the Life Skills Course, Make Lunch club and New Grounds community lunch. These are all projects that help to meet the needs of the local community by supporting those in relational and food poverty

Chichester Food Fund - To support the running of the Make Lunch club. The Make Lunch club ran in school holidays and provided food for families that would usually benefit from free cooked school meals.

Further education - a fund set up to cover the anticipated further education costs of a former employee.

17 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 March 2023 £	Incoming resources £	Resources expended £	At 29 February 2024 £
General funds	<u>99,735</u>	<u>269,343</u>	<u>(257,767)</u>	<u>111,311</u>

REVELATION COMMUNITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 29 FEBRUARY 2024

17 Unrestricted funds (Continued)

Previous year:	At 1 March 2022	Incoming resources	Resources expended	At 28 February 2023
	£	£	£	£
General funds	150,260	220,948	(271,473)	99,735

18 Analysis of net assets between funds

	Unrestricted funds 2024	Restricted funds 2024	Total 2024
	£	£	£
At 29 February 2024:			
Tangible assets	13,563	282,677	296,240
Current assets/(liabilities)	97,748	3,144	100,892
	<u>111,311</u>	<u>285,821</u>	<u>397,132</u>
	Unrestricted funds 2023	Restricted funds 2023	Total 2023
	£	£	£
At 28 February 2023:			
Tangible assets	13,515	338,215	351,730
Current assets/(liabilities)	86,220	5,711	91,931
	<u>99,735</u>	<u>343,926</u>	<u>443,661</u>

19 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).

REVELATION COMMUNITY

England & Wales - Charity number 1138551

Accounts

Charity registration number 1138551

Company registration number 07381412 (England and Wales)

REVELATION COMMUNITY
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2023



Caladine

Chartered Certified Accountants

REVELATION COMMUNITY

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	R Armstrong A Benson R Bradberry A Brinded N McIntyre R Sabin J Stone	(Appointed 22 March 2023)
Charity number	1138551	
Company number	07381412	
Registered office	Revelation Family Church 104 The Hornet Chichester PO19 7JR	
Independent examiner	John Caladine FCCA CTA FCIE Caladine Limited Chantry House 22 Upperton Road Eastbourne East Sussex BN21 1BF	

REVELATION COMMUNITY

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REVELATION COMMUNITY

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 28 FEBRUARY 2023

The trustees present their annual report and financial statements for the year ended 28 February 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The Charity has continued to proclaim and teach the Christian Gospel and care for Christian people in the community of Chichester through various Church meetings and activities. The Charity has also sought the relief of persons in need and have sought the advancement of education on the basis of Christian principles through lessons, assemblies and Christian groups in local schools and universities, as well as community-based clubs. The policy of the Charity continues to be to seek financial support to continue to pursue the objectives above and provide community development projects for children, young people and those in need. When planning the activities for the year, the Trustees have considered the Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion.

Achievements and performance

In 2022, our church has continued to grow and recover from the impact of Covid-19 pandemic and also weather a number of significant staffing changes. We've seen an influx of newcomers joining us each Sunday and have launched a monthly evening gathering and a connect breakfast as alternative ways to gather and worship as a community.

We've seen an increased use of our building by local charities and small businesses, which is essential for the financial health of our community, after several tough years financially.

We are continuing to work hard to see the growth and momentum in our gatherings transfer into our finances with the aim of seeing increase in regular monthly giving and the organisation moving back to a balanced (or Surplus) monthly budget. There have definitely been some challenges this year, however the church remains committed to the Christian gospel and actively contributing in a positive manner to the city and its surrounding areas.

We have seen a number of staff transitions this year with our Team Leader and Student and Youth Worker moving on and with a new Operations manager & Youth worker starting. These changes have led to a bigger restructure throughout the Core Leadership Team and the Trustees of the Church with a new joint leadership approach. Our Core Leadership Team now operates with a shared team approach with oversight of vision, direction & pastoral care.

Our Love Chichester programme has developed this year with the launch of New Grounds Community Drop-in, which is a part of the warm space initiative. Through this we have served a free warm lunch to guests every week from October 2022 to the present day. Our Sparklers stay-and-play initiative has seen great success regularly supporting 30+ families from the local community, it has been wonderful to partner with Early help in this and launch a parenting support group from it. We have also supported 40 young people through a mix of one-to-one contact & weekly Youth Groups this year. This year has seen the relaunch of our Student Community in partnership with Fusion where we have offered a range of support through a weekly group for college and university students.

We are continuing to support a range of local, national and international charities which include Chichester District Food-bank, HEART, and Chichester City Youth Drop-in as well as 24-7 Prayer, Tearfund & Fusion.

Financial review

During the year, the Church received total income of £267,849 (2022: £209,560), with an overall deficit for the year of £108,255 (2022: £107,340).

Total funds at the end of the year were £443,661 (2022: £551,916), of which £86,220 (2022: £121,090) were considered by the Trustees to be "free" reserves, i.e. unrestricted funds which have not been designated for a specific purpose.

REVELATION COMMUNITY

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2023

It is the policy of the charity that free reserves should be maintained at a level equivalent to between three and six month's expenditure. The Trustees consider that maintaining reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. Free reserves at the end of the year exceeded the 3 month's expenditure benchmark, but were not sufficient to cover 6 month's budgeted expenditure; the Trustees will keep this under review.

Plans for future periods

As we look to the future our focus is around continuing to grow and develop our gatherings and projects for the local community. We aim to relaunch our weekly evening gathering in May 2023 and are hopeful of starting a 'Make Lunch' project for children in local schools and launching a 'Life Skills' course to support people across the city with essential Life Skills. We are also focussing on continuing to rebuild the use of our facility ONE-0-FOUR by charities and community groups through 2023/24. We remain committed to continuing to develop partnerships with local, national and international organisations already in place. Furthermore, we remain open to opportunities of developing new partnerships with organisations where aims and objectives are common often resulting in a greater effectiveness and impact for beneficiaries.

In conclusion, we will persist in uniting as a church community to pursue God and explore innovative approaches to spread His love and compassion throughout the broader community of Chichester.

Structure, governance and management

The charity is controlled by its Memorandum and Articles of Association, as constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

R Armstrong

A Benson

R Bradberry

A Brinded

N McIntyre

R Sabin

J Stone

(Appointed 22 March 2023)

The Trustees meet regularly during the year but delegate the day-to-day responsibility for administering the activities of the charity to a Leadership Team who are also responsible for overseeing the charity's employees and liaising with others to whom the Trustees have contracted to undertake various projects and initiatives.

The pay of the senior staff is reviewed annually and normally increased in accordance with average earnings. In view of the nature of the charity, the Trustees benchmark against pay levels in other charities of similar size. The remuneration benchmark is the mid-point of the range paid for similar roles.

Induction and training of new Trustees

Trustees are proposed and elected by the members of the charity (who are leaders of the church fellowship) at any general meeting. The minimum number of Trustees shall be three.

Newly appointed Trustees are provided with a comprehensive induction to the charity through provision of training courses and orientation by established Trustees.

REVELATION COMMUNITY

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2023

Risk management

The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

These risks are reviewed on a regular basis and included in Trustee meetings, ensuring all aspects of the charity's work are covered. Systems and procedures have been established to mitigate the risks the charity faces.

The main risks and uncertainties being faced by the charity are potential building related problems that prevent the charity from being able to function properly and carry out our activities and services, staff changes, failure to safeguard children and vulnerable adults, injury resulting from accidents during activities held by the charity and variation to income through changes in individual donations.

Safeguarding procedures and policies are in place and training provided for all staff and volunteers, There is a robust safer recruiting procedure in operation for all posts and volunteer roles. There is an annual safeguarding review. The safeguarding policy is publicly available.

Procedures and policies are in place and training is provided to ensure risk is minimised and compliance with health and safety to staff, volunteers, clients and visitors to the church's meetings and activities.

The trustees' report was approved by the Board of Trustees.



R Armstrong
Trustee

Date: 21 June 2023

REVELATION COMMUNITY

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF REVELATION COMMUNITY

I report to the trustees on my examination of the financial statements of Revelation Community (the charity) for the year ended 28 February 2023.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.


Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



John Caladine FCCA CTA FCIE

Caladine Limited
Chantry House
22 Upperton Road
Eastbourne
East Sussex
BN21 1BF

Dated: 26 June 2022

REVELATION COMMUNITY

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 28 FEBRUARY 2023

	Notes	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Income from:							
Donations and legacies	3	203,281	11,741	215,022	116,889	48,173	165,062
Charitable activities	4	17,304	35,160	52,464	44,409	-	44,409
Investments	5	363	-	363	89	-	89
Total income		220,948	46,901	267,849	161,387	48,173	209,560
Expenditure on:							
Charitable activities	6	271,473	104,631	376,104	207,817	109,083	316,900
Gross transfers between funds	15	-	-	-	(1,030)	1,030	-
Net expenditure for the year/ Net movement in funds		(50,525)	(57,730)	(108,255)	(47,460)	(59,880)	(107,340)
Fund balances at 1 March 2022		150,260	401,656	551,916	197,720	461,536	659,256
Fund balances at 28 February 2023		99,735	343,926	443,661	150,260	401,656	551,916

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

REVELATION COMMUNITY

BALANCE SHEET

AS AT 28 FEBRUARY 2023

	Notes	2023		2022	
		£	£	£	£
Fixed assets					
Tangible assets	11		351,730		422,923
Current assets					
Debtors	12	15,568		16,579	
Cash at bank and in hand		86,383		129,028	
		<u>101,951</u>		<u>145,607</u>	
Creditors: amounts falling due within one year	13	<u>(10,020)</u>		<u>(16,614)</u>	
Net current assets			91,931		128,993
Total assets less current liabilities			<u>443,661</u>		<u>551,916</u>
Income funds					
Restricted funds	15		343,926		401,656
Unrestricted funds			99,735		150,260
			<u>443,661</u>		<u>551,916</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 28 February 2023.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 21 June 2023



R Armstrong
Trustee

Company registration number 07381412

REVELATION COMMUNITY

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 28 FEBRUARY 2023

1 Accounting policies

Company information

Revelation Community is a private company limited by guarantee incorporated in England and Wales. The registered office is Revelation Family Church, 104 The Hornet, Chichester, PO19 7JR.

1.1 Reporting period

These accounts are for the 12 month period ending 28 February 2023. The comparative figures relate to the 11 month period from 1 April 2021- 28 February 2022.

1.2 Accounting convention

The financial statements have been prepared in accordance with the charity's Memorandum and Articles of Association, incorporated 20 September 2010, as amended by Special Resolution dated 15 December 2016, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.3 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.4 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.5 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

REVELATION COMMUNITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2023

1 Accounting policies (Continued)

1.6 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.7 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following basis:

Leasehold land and buildings	Over period of lease
Fixtures and fittings	20% on cost
Office and activities equipment	33% on cost

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

REVELATION COMMUNITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2023

1 Accounting policies (Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

REVELATION COMMUNITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 28 FEBRUARY 2023

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2023 £	2023 £	2023 £	2022 £	2022 £	2022 £
Donations and gifts	203,281	1,741	205,022	111,575	48,173	159,748
Grants receivable	-	10,000	10,000	5,314	-	5,314
	<u>203,281</u>	<u>11,741</u>	<u>215,022</u>	<u>116,889</u>	<u>48,173</u>	<u>165,062</u>

4 Charitable activities

	Church 2023 £	Church 2022 £
Services to charities	35,160	33,112
Charitable rental income	15,356	8,299
Other income	1,948	2,998
	<u>52,464</u>	<u>44,409</u>
Analysis by fund		
Unrestricted funds	17,304	44,409
Restricted funds	35,160	-
	<u>52,464</u>	<u>44,409</u>

5 Investments

	Unrestricted funds	Unrestricted funds
	2023 £	2022 £
Interest receivable	<u>363</u>	<u>89</u>

REVELATION COMMUNITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 28 FEBRUARY 2023

6 Charitable activities

	Church	Church
	2023	2022
	£	£
Staff costs	162,099	124,890
Training and development	8,830	9,089
Small equipment and consumables	16,769	15,993
Events, food and hospitality	13,810	11,079
Travel and subsistence	2,519	774
Repairs, maintenance and cleaning	16,282	9,491
Casual labour	1,544	1,500
Donations (individuals)	4,187	10,101
Donations (organisations)	15,379	21,475
Miscellaneous	1,163	40
	<u>242,582</u>	<u>204,432</u>
Share of support costs (see note 7)	129,719	108,191
Share of governance costs (see note 7)	3,803	4,277
	<u>376,104</u>	<u>316,900</u>
Analysis by fund		
Unrestricted funds	271,473	207,817
Restricted funds	104,631	109,083
	<u>376,104</u>	<u>316,900</u>

REVELATION COMMUNITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 28 FEBRUARY 2023

7 Support costs

	Support costs	Governance costs	2023	Support costs	Governance costs	2022
	£	£	£	£	£	£
Staff costs	5,182	-	5,182	10,044	-	10,044
Depreciation	71,193	-	71,193	66,782	-	66,782
Premises (incl utilities)	26,193	-	26,193	15,148	-	15,148
Insurance	6,460	-	6,460	5,408	-	5,408
Office costs	5,008	-	5,008	5,078	-	5,078
Communications	1,548	-	1,548	3,042	-	3,042
Subscriptions and licenses	3,695	-	3,695	2,689	-	2,689
Bookkeeping	10,440	-	10,440	-	-	-
Accountancy	-	2,160	2,160	-	2,079	2,079
Legal and professional	-	1,643	1,643	-	2,198	2,198
	<u>129,719</u>	<u>3,803</u>	<u>133,522</u>	<u>108,191</u>	<u>4,277</u>	<u>112,468</u>
<u>Analysed between</u>						
Charitable activities	<u>129,719</u>	<u>3,803</u>	<u>133,522</u>	<u>108,191</u>	<u>4,277</u>	<u>112,468</u>

8 Trustees

None of the trustees, or any persons connected with them, received any remuneration or benefits from the charity during the year.

The trustees, and persons connected to them, made donations totaling £41,678 (2022: £29,451) during the year.

9 Employees

The average monthly number of employees during the year was:

	2023	2022
	Number	Number
	9	9
	<u>9</u>	<u>9</u>
Employment costs	2023	2022
	£	£
Wages and salaries	148,072	120,715
Social security costs	5,938	3,695
Other pension costs	13,271	10,524
	<u>167,281</u>	<u>134,934</u>

REVELATION COMMUNITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 28 FEBRUARY 2023

9 Employees (Continued)

There were no employees whose annual remuneration was more than £60,000.

10 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

11 Tangible fixed assets

	Leasehold land and buildings £	Fixtures and fittings £	Office and activities equipment £	Total £
Cost				
At 1 March 2022	555,381	24,483	105,789	685,653
At 28 February 2023	555,381	24,483	105,789	685,653
Depreciation and impairment				
At 1 March 2022	161,628	12,981	88,121	262,730
Depreciation charged in the year	55,538	4,218	11,437	71,193
At 28 February 2023	217,166	17,199	99,558	333,923
Carrying amount				
At 28 February 2023	338,215	7,284	6,231	351,730
At 28 February 2022	393,753	11,502	17,668	422,923

12 Debtors

	2023 £	2022 £
Amounts falling due within one year:		
Trade debtors	4,034	4,034
Other debtors	4,958	5,863
Prepayments and accrued income	6,576	6,682
	15,568	16,579

REVELATION COMMUNITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 28 FEBRUARY 2023

13 Creditors: amounts falling due within one year

	2023	2022
	£	£
Other taxation and social security	1,482	2,248
Trade creditors	263	6,349
Other creditors	3,671	4,304
Accruals and deferred income	4,604	3,713
	<u>10,020</u>	<u>16,614</u>

14 Retirement benefit schemes

Defined contribution schemes

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £13,271 (2022 - £10,524).

REVELATION COMMUNITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2023

15 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 March 2021		Movement in funds			Movement in funds			Balance at 28 February 2023	
	£	£	Incoming resources	Resources expended	Transfers	Balance at 1 March 2022	Incoming resources	Resources expended	£	£
Building fund capitalised	444,663	-	-	(50,910)	-	393,753	-	(55,538)	338,215	-
Corona Fund	6,176	-	-	(3,226)	(2,950)	-	-	-	-	-
Roots Assemblies	4,605	-	-	(1,500)	-	3,105	-	(1,544)	1,561	-
Further Education	4,000	-	-	(3,350)	-	650	-	(650)	-	-
Blessings	2,092	4,479	4,479	(5,373)	2,950	4,148	1,741	(4,502)	1,387	-
Love Christmas Fund	-	4,275	4,275	(5,305)	1,030	-	-	-	-	-
Heart Project	-	267	267	(267)	-	-	-	-	-	-
Bell Tower	-	37,907	37,907	(37,907)	-	-	35,160	(35,160)	-	-
Anna Oliver Memorial Fund	-	1,245	1,245	(1,245)	-	-	-	-	-	-
Love Chichester Fund	-	-	-	-	-	-	10,000	(7,237)	2,763	-
	461,536	48,173	48,173	(109,083)	1,030	401,656	46,901	(104,631)	343,926	-

REVELATION COMMUNITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2023

15 Restricted funds (Continued)

Building fund capitalised - this fund represents the amortised value of adapting and remodelling 104 The Hornet.

Corona fund - funds given by Church members specifically to help those struggling financially due to the Coronavirus pandemic in the local community.

Roots Assemblies - grants were awarded to fund a digital schools assemblies project being developed by the charity.

Further education - a fund set up to cover the anticipated further education costs of a former employee.

Blessings - a general purpose restricted fund set up to support individuals and families in need. Church members are invited to give directly to this fund.

Love Christmas fund- a fund set up to assist those in need over the Christmas period in the local community.

Heart Project - a fund relating to a project supporting Homeless people in Chichester in association with other churches. An independent Charity has been formed for this project and all remaining funds were donated to this new entity in the prior year.

Bell Tower - a fund set up for services provided to the Chichester City Centre Drop-in and the related expenditure assigned to those services provided.

Anna Oliver Memorial Fund - a fund set up to distribute donations collected at a memorial service held for Anna and which was subsequently disbursed to the charities chosen by her husband.

Love Chichester Fund - A National Lottery Grant was awarded to provide funding for a wide range of community projects focused on providing support for those living in financial and social poverty

REVELATION COMMUNITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 28 FEBRUARY 2023

16 Analysis of net assets between funds

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Fund balances are represented by:						
Tangible assets	13,515	338,215	351,730	29,170	393,753	422,923
Current assets/(liabilities)	86,220	5,711	91,931	121,090	7,903	128,993
	<u>99,735</u>	<u>343,926</u>	<u>443,661</u>	<u>150,260</u>	<u>401,656</u>	<u>551,916</u>

17 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).

REVELATION COMMUNITY

England & Wales - Charity number 1138551

Accounts

REGISTERED COMPANY NUMBER: 07381412 (England and Wales)
REGISTERED CHARITY NUMBER: 1138551

Report of the Trustees and
Unaudited Financial Statements
for the Period 1st April 2021 to 28th February 2022
for
Revelation Community

Sheen Stickland
Chartered Accountants
7 East Pallant
Chichester
West Sussex
PO19 1TR

Revelation Community

**Contents of the Financial Statements
for the Period 1st April 2021 to 28th February 2022**

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INTRODUCTION

The Trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the period ended 28th February 2022. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and activities for the public benefit

The Charity has continued to proclaim and teach the Christian Gospel and care for Christian people in the community of Chichester through various church meetings and activities. The Charity has also sought the relief of persons in need and has sought the advancement of education on the basis of Christian principles through lessons, assemblies and Christian groups in local schools and universities, as well as community-based clubs. The policy of the Charity continues to be to seek financial support to continue to pursue the objectives above and provide community development projects for children, young people and those in need. When planning activities for the year, the Trustees have considered the Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion.

ACHIEVEMENT AND PERFORMANCE

The church has worked hard to transition out of the period of COVID restrictions in 2021 and return to in person gatherings and more extensive use of our building ONE-O-FOUR in the early part of 2022. We have seen a hunger for our gatherings with frequent newcomers joining us each Sunday. We have also seen increased use of our building by local charities and some small local businesses. This is important for the financial health of the community as our reserves have been depleted as various COVID support schemes have ended whilst we were still unable to make full use of our facilities. We believe the fresh energy of gathering together and of new members will help to bolster our financial position and ensure we can continue to serve those in need in Chichester.

As challenging as it has been to manage this transition, the church remains committed to making a positive and tangible contribution to the city of Chichester and its surroundings throughout the year. To this end we have employed a community development worker who has drawn together a team and strategy for using our resources to serve the people of Chichester.

The Church has continued with its programme called Love Chichester. The initial aim was to provide grocery vouchers for local families in need through the festive period. We partnered with Chichester Harbour Rotary who have run a scheme for many years working with WSCC to reach families in need.

We have been able to support 30 young people throughout this period with a mixture of one-to-one contact, online groups and in person gatherings. The format and rhythm has returned to in person gatherings and one-to-one's while staying in line with the National Youth Agency guidelines.

We have also had great success with our stay-and play initiative Sparklers which has seen many families joining us and given opportunities to reach out to the wider community in Chichester

Revelation Community has continued to co-operate closely with a number of charities, both national and international. In particular, Revelation Community continues to provide a variety of different kinds of support including financial, personnel and administrative support to other projects in the city. These include Chichester District Foodbank, HEART, and Chichester City Youth Drop-In charities. We also continue to work with Fusion and 24-7prayer on a number of joint initiatives nationally.

Revelation Community

Report of the Trustees for the Period 1st April 2021 to 28th February 2022

FUTURE PLANS

We believe that we have successfully weathered the COVID storm and that we are now well-placed to resume and build on our mission. As we look to the future a prime focus will be to build the usage of our new facility, ONE-O-FOUR. We remain convinced that the need that the original vision was centred around remains. We will work to steadily rebuild the use of ONE-O-FOUR by charities and community groups through 2022/23. This will include increasing staff resources to enable greater use of the facility, when possible, in line with the easing of indoor meeting restrictions.

We remain committed to continuing to develop partnerships with local, national and international organisations already in place. Furthermore, we remain open to opportunities of developing new partnerships with organisations where aims and objectives are common often resulting in a greater effectiveness and impact for beneficiaries.

Finally, we will continue to gather together as a church community to seek God and find fresh ways to bring His love, grace and compassion to the wider community of Chichester.

FINANCIAL REVIEW

Financial position

The main source of income during the year were offerings taken up at meetings and regular donations made by church members. The charity does not generally carry out any public fundraising. Gifts were made within the charitable objects of the charity amounting to £29,464. Net expenditure of £107,340 (2021: £44,090) has decreased reserves.

Reserves policy

The Trustees aim to keep sufficient funds in general reserves to maintain the ongoing activities of the charity for at least four months. Our reserves at the end of the year comprise:

Restricted funds

Funds invested in leasehold property	£393,753
Funds for projects	<u>£7,903</u>
	£401,656

Unrestricted funds

Amounts invested in fixed assets (designated funds)	£29,170
General funds (free reserves)	<u>£121,090</u>
	£150,260

Total	<u>£551,916</u>
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The Trustees consider that the level of free reserves is sufficient to permit the charity to continue in operation in the medium term, given the continued support of the congregational members. Should this support not continue at a sufficient level in the longer term, further outside financial support and sponsorship would need to be sought.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its Memorandum and Articles of Association, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Organisational structure

The Trustees meet regularly during the year but delegate the day-to-day responsibility for administering the activities of the charity to a Leadership Team who are also responsible for overseeing the charity's employees and liaising with others to whom the Trustees have contracted to undertake various projects and initiatives.

The pay of the senior staff is reviewed annually and normally increased in accordance with average earnings. In view of the nature of the charity, the Trustees benchmark against pay levels in other charities of a similar size. The remuneration benchmark is the mid-point of the range paid for similar roles.

Induction and training of new Trustees

Trustees are proposed and elected by the members of the charity (who are leaders of the church fellowship) at any general meeting. The minimum number of Trustees shall be three.

Newly appointed Trustees are provided with a comprehensive induction to the charity through provision of training courses and orientation by established Trustees.

Risk management

The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

These risks are reviewed on a regular basis and included in Trustee meetings, ensuring all aspects of the charity's work are covered. Systems and procedures have been established to mitigate the risks the charity faces.

The main risks and uncertainties being faced by the charity are potential building related problems that prevent the charity from being able to function properly and carry out our activities and services, staff changes, failure to safeguard children and vulnerable adults, injury resulting from accidents during activities held by the charity and variation in income through changes in individual donations.

Safeguarding procedures and policies are in place and training provided for all staff and volunteers. There is a robust safer recruiting procedure in operation for all posts and volunteer roles. There is an annual safeguarding review. The safeguarding policy is publicly available.

Procedures and policies are in place and training is provided to ensure risk is minimised and compliance with health and safety of staff, volunteers, clients and visitors to the church's meetings and activities.

Revelation Community

**Report of the Trustees
for the Period 1st April 2021 to 28th February 2022**

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company Number
07381412 (England and Wales)

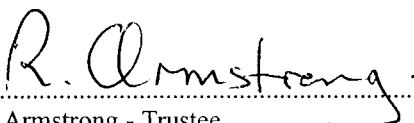
Registered Charity Number
1138551

Registered Office
104 The Hornet
Chichester
West Sussex
PO19 7JR

Trustees
R Armstrong
N J McIntyre
J A Stone
R A Sabin (appointed 16.6.21)
A E Brinded
R A Bradberry (appointed 25.1.22)

Independent Examiner
A C Kensett FMAAT FCCA
Sheen Stickland
Chartered Accountants
7 East Pallant
Chichester
West Sussex
PO19 1TR

Approved by order of the Board of Trustees on 15 June 2022 and signed on its behalf by:


.....
R Armstrong - Trustee

**Independent Examiner's Report to the Trustees of
Revelation Community**

Independent Examiner's Report to the Trustees of Revelation Community ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the period 1st April 2021 to 28th February 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Kensett

A C Kensett FMAAT FCCA
Sheen Stickland
Chartered Accountants
7 East Pallant
Chichester
West Sussex
PO19 1TR

Date:24/6/2022.....

Revelation Community

Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the Period 1st April 2021 to 28th February 2022

	Notes	Unrestricted funds £	Restricted funds £	Period 1.4.21 to 28.2.22 Total funds £	Year Ended 31.3.21 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	149,751	9,997	159,748	235,824
Charitable activities					
Services to other charities	5	2,998	33,112	36,110	38,138
Grants received to run projects		250	5,064	5,314	37,768
Other trading activities	3	8,299	-	8,299	10,516
Investment income	4	89	-	89	248
Total		161,387	48,173	209,560	322,494
EXPENDITURE ON					
Charitable activities					
Charitable activities	6	207,817	109,083	316,900	366,584
Total		207,817	109,083	316,900	366,584
NET INCOME/(EXPENDITURE)		(46,430)	(60,910)	(107,340)	(44,090)
Transfers between funds	15	(1,030)	1,030	-	-
Other recognised gains/(losses)					
Gains/(losses) on revaluation of fixed assets		-	-	-	(208,865)
Net movement in funds		(47,460)	(59,880)	(107,340)	(252,955)
RECONCILIATION OF FUNDS					
Total funds brought forward		197,720	461,536	659,256	912,211
TOTAL FUNDS CARRIED FORWARD		<u>150,260</u>	<u>401,656</u>	<u>551,916</u>	<u>659,256</u>

The notes form part of these financial statements

Revelation Community (Registered number: 07381412)

Balance Sheet
28th February 2022

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
FIXED ASSETS					
Tangible assets	12	29,170	393,753	422,923	491,453
CURRENT ASSETS					
Debtors	13	16,579	-	16,579	7,122
Cash at bank		<u>121,125</u>	<u>7,903</u>	<u>129,028</u>	<u>169,694</u>
		137,704	7,903	145,607	176,816
CREDITORS					
Amounts falling due within one year	14	<u>(16,614)</u>	-	<u>(16,614)</u>	<u>(9,013)</u>
NET CURRENT ASSETS					
		<u>121,090</u>	<u>7,903</u>	<u>128,993</u>	<u>167,803</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>150,260</u>	<u>401,656</u>	<u>551,916</u>	<u>659,256</u>
NET ASSETS					
		<u><u>150,260</u></u>	<u><u>401,656</u></u>	<u><u>551,916</u></u>	<u><u>659,256</u></u>
FUNDS					
Unrestricted funds	15			150,260	197,720
Restricted funds				<u>401,656</u>	<u>461,536</u>
TOTAL FUNDS					
				<u><u>551,916</u></u>	<u><u>659,256</u></u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 28th February 2022.

The members have not required the company to obtain an audit of its financial statements for the period ended 28th February 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

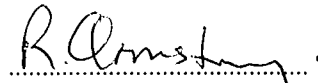
- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

Revelation Community

Balance Sheet - continued
28th February 2022

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 15 June 2022 and were signed on its behalf by:


.....
R Armstrong - Trustee

Revelation Community

Cash Flow Statement for the Period 1st April 2021 to 28th February 2022

	Notes	Period 1.4.21 to 28.2.22 £	Year Ended 31.3.21 £
Cash flows from operating activities			
Cash generated from operations	1	<u>(40,755)</u>	<u>(164,549)</u>
Net cash (used in)/provided by operating activities		<u>(40,755)</u>	<u>(164,549)</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		-	(3,069)
Sale of tangible fixed assets		-	211,700
Interest received		<u>89</u>	<u>248</u>
Net cash provided by investing activities		<u>89</u>	<u>208,878</u>
		<u> </u>	<u> </u>
Change in cash and cash equivalents in the reporting period		(40,666)	44,329
Cash and cash equivalents at the beginning of the reporting period		<u>169,694</u>	<u>125,364</u>
Cash and cash equivalents at the end of the reporting period		<u><u>129,028</u></u>	<u><u>169,694</u></u>

The notes form part of these financial statements

1. RECONCILIATION OF NET EXPENDITURE TO NET CASH FLOW FROM OPERATING ACTIVITIES

	Period 1.4.21 to 28.2.22 £	Year Ended 31.3.21 £
Net expenditure for the reporting period (as per the Statement of Financial Activities)	(107,340)	(252,955)
Adjustments for:		
Depreciation charges	68,530	81,125
Loss on disposal of fixed assets	-	1,046
Interest received	(89)	(248)
(Increase)/decrease in debtors	(9,457)	14,569
Increase/(decrease) in creditors	<u>7,601</u>	<u>(8,086)</u>
Net cash (used in)/provided by operations	<u>(40,755)</u>	<u>(169,594)</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.21 £	Cash flow £	At 28.2.22 £
Net cash			
Cash at bank	<u>169,694</u>	<u>(40,666)</u>	<u>129,028</u>
	<u>169,694</u>	<u>(40,666)</u>	<u>129,028</u>
Total	<u>169,694</u>	<u>(40,666)</u>	<u>129,028</u>

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Income from donations and gifts is recognised when received. Related gift aid claims are accounted for on a receivable basis. Gifts in kind are included at their estimated open market valuation.

Expenditure

Expenditure is included when incurred. Costs which are identified as relating to restricted activities are allocated directly to those activities. Costs which relate to the general running of the charity are allocated against unrestricted funds, and within the statement of financial activities these expenses are shown as costs in furtherance of charitable objects. Governance costs are those relating to the charity's compliance with constitutional and statutory requirements. An apportionment of certain costs has been carried out on the basis of time spent by staff on the various activities.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- Over period of lease
Fixtures and fittings	- 20% on cost
Motor vehicles	- 20% on cost
Office & activities equipment	- 33% on cost

No depreciation is provided on freehold property as in the opinion of the directors, net realisable value is in excess of costs.

Tangible assets costing more than £2,000 are capitalised at cost.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the Trustees.

Designated funds are allocated out of unrestricted funds by the Trustees for specific purposes. The use of such funds is at the trustee's discretion.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Revelation Community

Notes to the Financial Statements - continued
for the Period 1st April 2021 to 28th February 2022

2. DONATIONS AND LEGACIES		Period 1.4.21 to 28.2.22 £	Year Ended 31.3.21 £
Donations		134,209	198,632
Gift aid		<u>25,539</u>	<u>37,192</u>
		<u>159,748</u>	<u>235,824</u>
3. OTHER TRADING ACTIVITIES		Period 1.4.21 to 28.2.22 £	Year Ended 31.3.21 £
Administrative recharges receivable (unrestricted)		<u>8,299</u>	<u>10,516</u>
4. INVESTMENT INCOME		Period 1.4.21 to 28.2.22 £	Year Ended 31.3.21 £
Deposit account interest		<u>89</u>	<u>248</u>
5. INCOME FROM CHARITABLE ACTIVITIES		Period 1.4.21 to 28.2.22 £	Year Ended 31.3.21 £
Services to other charities		36,110	38,138
Grants		<u>5,314</u>	<u>37,768</u>
		<u>41,424</u>	<u>75,906</u>
6. CHARITABLE ACTIVITIES COSTS		Support costs (see note 7) £	Totals £
Charitable activities	Direct Costs £	<u>204,432</u>	<u>112,468</u>
			<u>316,900</u>

Revelation Community

Notes to the Financial Statements - continued
for the Period 1st April 2021 to 28th February 2022

7. SUPPORT COSTS

	Other £	Governance costs £	Totals £
Charitable activities	<u>108,191</u>	<u>4,277</u>	<u>112,468</u>

Support costs, included in the above, are as follows:

Other

	Period 1.4.21 to 28.2.22 Charitable activities £	Year Ended 31.3.21 Total activities £
Staff costs	10,044	42,812
Premises	15,148	13,788
Insurance	5,408	4,648
Office costs	5,078	5,208
Communications	3,042	1,132
Subscriptions and licences	2,689	-
Depreciation of tangible fixed assets	<u>66,782</u>	<u>73,029</u>
	<u>108,191</u>	<u>140,617</u>

Governance costs

	Period 1.4.21 to 28.2.22 Charitable activities £	Year Ended 31.3.21 Total activities £
Professional fees	2,198	7,165
Independent examiner fee	<u>2,079</u>	<u>1,980</u>
	<u>4,277</u>	<u>9,145</u>

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	Period 1.4.21 to 28.2.22	Year Ended 31.3.21
	£	£
Depreciation - owned assets	68,530	81,125
Deficit on disposal of fixed assets	<u>-</u>	<u>1,047</u>

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the period ended 28th February 2022 nor for the year ended 31st March 2021.

Trustees' expenses

One trustee had expenses of £13 reimbursed from the Charity in the current year (2021: One trustee had expenses of £20).

10. STAFF COSTS

	Period 1.4.21 to 28.2.22	Year Ended 31.3.21
	£	£
Wages and salaries	123,631	171,940
Social security costs	3,122	5,222
Other pension costs	<u>9,682</u>	<u>22,162</u>
	<u>136,435</u>	<u>199,324</u>

The average monthly number of employees during the period was as follows:

Period 1.4.21 to 28.2.22	Year Ended 31.3.21
<u>8.7</u>	<u>8.2</u>

No employees received emoluments in excess of £60,000.

Notes to the Financial Statements - continued
for the Period 1st April 2021 to 28th February 2022

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES (YEAR ENDED 31ST MARCH 2021)

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	211,624	24,200	235,824
Charitable activities			
Services to other charities	38,138	-	38,138
Grants received to run projects	25,268	12,500	37,768
Other trading activities	10,516	-	10,516
Investment income	<u>248</u>	<u>-</u>	<u>248</u>
Total	285,794	36,700	322,494
EXPENDITURE ON			
Charitable activities			
Church pastoral and teaching	201,248	43,201	244,449
Christian mission and relief	8,366	9,165	17,531
Youth and children's work	54,642	16,538	71,180
Community projects	11,545	21,879	33,424
Total	<u>275,801</u>	<u>90,783</u>	<u>366,584</u>
NET INCOME/(EXPENDITURE)	9,993	(54,083)	(44,090)
Transfers between funds	<u>11,260</u>	<u>(11,260)</u>	<u>-</u>
Other recognised gains/(losses)			
Gains/(losses) on revaluation of fixed assets	<u>(208,865)</u>	<u>-</u>	<u>(208,865)</u>
Net movement in funds	(187,612)	(65,343)	(252,955)
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>385,332</u>	<u>526,879</u>	<u>912,211</u>
TOTAL FUNDS CARRIED FORWARD	<u><u>197,720</u></u>	<u><u>461,536</u></u>	<u><u>659,256</u></u>

Notes to the Financial Statements - continued
 f for the Period 1st April 2021 to 28th February 2022

12. TANGIBLE FIXED ASSETS

	Short leasehold £	Fixtures and fittings £	Office & activities equipment £	Totals £
COST				
At 1st April 2021 and 28th February 2022	<u>555,381</u>	<u>24,483</u>	<u>105,789</u>	<u>685,653</u>
DEPRECIATION				
At 1st April 2021	110,718	9,115	74,367	194,200
Charge for year	<u>50,910</u>	<u>3,866</u>	<u>13,754</u>	<u>68,530</u>
At 28th February 2022	<u>161,628</u>	<u>12,981</u>	<u>88,121</u>	<u>262,730</u>
NET BOOK VALUE				
At 28th February 2022	<u>393,753</u>	<u>11,502</u>	<u>17,668</u>	<u>422,923</u>
At 31st March 2021	<u>444,663</u>	<u>15,368</u>	<u>31,422</u>	<u>491,453</u>

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade debtors	4,034	3,128
Other debtors	5,863	3,994
Prepayments and accrued income	<u>6,682</u>	<u>-</u>
	<u>16,579</u>	<u>7,122</u>

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade creditors	6,349	2,233
Social security and other taxes	2,248	3,373
Other creditors	4,304	1,321
Accruals and deferred income	<u>3,713</u>	<u>2,086</u>
	<u>16,614</u>	<u>9,013</u>

15. MOVEMENT IN FUNDS

	At 1.4.21 £	Net movement in funds £	Transfers between funds £	At 28.2.22 £
Unrestricted funds				
General fund	150,929	(28,809)	(1,030)	121,090
Other fixed asset reserve	<u>46,791</u>	<u>(17,621)</u>	<u>-</u>	<u>29,170</u>
	197,720	(46,430)	(1,030)	150,260
Restricted funds				
Building Fund capitalised	444,663	(50,910)	-	393,753
Corona fund	6,176	(3,226)	(2,950)	-
Roots Assemblies	4,605	(1,500)	-	3,105
Further Education	4,000	(3,350)	-	650
Blessings	2,092	(894)	2,950	4,148
Love Christmas Fund	<u>-</u>	<u>(1,030)</u>	<u>1,030</u>	<u>-</u>
	<u>461,536</u>	<u>(60,910)</u>	<u>1,030</u>	<u>401,656</u>
TOTAL FUNDS	<u>659,256</u>	<u>(107,340)</u>	<u>-</u>	<u>551,916</u>

15. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	161,387	(190,196)	(28,809)
Other fixed asset reserve	<u>-</u>	<u>(17,621)</u>	<u>(17,621)</u>
	161,387	(207,817)	(46,430)
Restricted funds			
Building Fund capitalised	-	(50,910)	(50,910)
Heart project	267	(267)	-
Corona fund	-	(3,226)	(3,226)
Roots Assemblies	-	(1,500)	(1,500)
Further Education	-	(3,350)	(3,350)
Blessings	4,479	(5,373)	(894)
Love Christmas Fund	4,275	(5,305)	(1,030)
Bell Tower	37,907	(37,907)	-
Anna Oliver Memorial Fund	<u>1,245</u>	<u>(1,245)</u>	<u>-</u>
	<u>48,173</u>	<u>(109,083)</u>	<u>(60,910)</u>
TOTAL FUNDS	<u>209,560</u>	<u>(316,790)</u>	<u>(107,340)</u>

15. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.20 £	Net movement in funds £	Transfers between funds £	At 31.3.21 £
Unrestricted funds				
General fund	103,836	34,357	12,736	150,929
Orchard Street Building Fund	208,865	(208,865)	-	-
Events & Courses	1,476	-	(1,476)	-
Other fixed asset reserve	<u>71,155</u>	<u>(24,364)</u>	<u>-</u>	<u>46,791</u>
	385,332	(198,872)	11,260	197,720
Restricted funds				
Building Fund capitalised	500,141	(52,202)	(3,276)	444,663
Active communities against trafficking	561	(561)	-	-
Refugee funds	1,738	(627)	(1,111)	-
City Angels	15,723	(4,850)	(10,873)	-
Heart project	8,716	(8,716)	-	-
Corona fund	-	6,176	-	6,176
Roots Assemblies	-	4,605	-	4,605
Further Education	-	-	4,000	4,000
Blessings	<u>-</u>	<u>2,092</u>	<u>-</u>	<u>2,092</u>
	<u>526,879</u>	<u>(54,083)</u>	<u>(11,260)</u>	<u>461,536</u>
TOTAL FUNDS	<u>912,211</u>	<u>(252,955)</u>	<u>-</u>	<u>659,256</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	285,794	(251,437)	-	34,357
Orchard Street Building Fund	-	-	(208,865)	(208,865)
Other fixed asset reserve	<u>-</u>	<u>(24,364)</u>	<u>-</u>	<u>(24,364)</u>
	285,794	(275,801)	(208,865)	(198,872)
Restricted funds				
Building Fund capitalised	2,945	(55,147)	-	(52,202)
Active communities against trafficking	-	(561)	-	(561)
Refugee funds	-	(627)	-	(627)
City Angels	100	(4,950)	-	(4,850)
Heart project	6,416	(15,132)	-	(8,716)
Corona fund	11,250	(5,074)	-	6,176
Roots Assemblies	10,000	(5,395)	-	4,605
Blessings	2,988	(896)	-	2,092
Love Christmas Fund	<u>3,001</u>	<u>(3,001)</u>	<u>-</u>	<u>-</u>
	<u>36,700</u>	<u>(90,783)</u>	<u>-</u>	<u>(54,083)</u>
TOTAL FUNDS	<u>322,494</u>	<u>(366,584)</u>	<u>(208,865)</u>	<u>(252,955)</u>

Notes to the Financial Statements - continued
for the Period 1st April 2021 to 28th February 2022

15. MOVEMENT IN FUNDS - continued

A current period 11 months and prior year 12 months combined position is as follows:

	At 1.4.20 £	Net movement in funds £	Transfers between funds £	At 28.2.22 £
Unrestricted funds				
General fund	103,836	8,074	11,706	123,616
Orchard Street Building Fund	208,865	(208,865)	-	-
Events & Courses	1,476	-	(1,476)	-
Other fixed asset reserve	<u>71,155</u>	<u>(41,985)</u>	<u>-</u>	<u>29,170</u>
	385,332	(242,776)	10,230	152,786
Restricted funds				
Building Fund capitalised	500,141	(103,112)	(3,276)	393,753
Active communities against trafficking	561	(561)	-	-
Refugee funds	1,738	(627)	(1,111)	-
City Angels	15,723	(4,850)	(10,873)	-
Heart project	8,716	(8,716)	-	-
Corona Fund	-	2,950	(2,950)	-
Roots Assemblies	-	3,105	-	3,105
Further Education	-	(3,350)	4,000	650
Blessings	-	1,191	2,950	4,141
Love Christmas Fund	<u>-</u>	<u>(1,030)</u>	<u>1,030</u>	<u>-</u>
	<u>526,879</u>	<u>(115,000)</u>	<u>(10,230)</u>	<u>401,649</u>
TOTAL FUNDS	<u>912,211</u>	<u>(357,776)</u>	<u>-</u>	<u>554,435</u>

15. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	488,751	(480,677)	-	8,074
Orchard Street Building Fund	-	-	(208,865)	(208,865)
Other fixed asset reserve	-	(41,985)	-	(41,985)
	488,751	(522,662)	(208,865)	(242,776)
Restricted funds				
Building Fund capitalised	2,945	(106,057)	-	(103,112)
Active communities against trafficking	-	(561)	-	(561)
Refugee funds	-	(627)	-	(627)
City Angels	100	(4,950)	-	(4,850)
Heart project	6,683	(15,399)	-	(8,716)
Corona fund	11,250	(8,300)	-	2,950
Roots Assemblies	10,000	(6,895)	-	3,105
Further Education	-	(3,350)	-	(3,350)
Blessings	7,460	(6,269)	-	1,191
Love Christmas Fund	7,276	(8,306)	-	(1,030)
Bell Tower	37,907	(37,907)	-	-
Anna Oliver Memorial Fund	1,245	(1,245)	-	-
	84,866	(199,866)	-	(115,000)
TOTAL FUNDS	<u>573,617</u>	<u>(722,528)</u>	<u>(208,865)</u>	<u>(357,776)</u>

Unrestricted funds

The Orchard Street Building fund relates to the property at 21 Orchard Street, Chichester which was acquired as part of a transfer of assets from Chichester Family Church. This property was given away to another Charity in the prior year and the disposal was treated as a realised loss in the financial statements.

The Other fixed asset reserve represents the value of non-restricted funds invested in fixed assets at the year end.

The Events and courses fund was money received but not spent for events and courses in the previous year.

Restricted funds

Building fund capitalised - this fund represents the amortised value of adapting and remodelling 104 The Hornet.
Active communities against trafficking - this fund relates to a group of local activists from churches in the Chichester area who are part of the 'Stop the Traffik' network. Its aim is to raise awareness in order to prevent human trafficking and modern day slavery.

Refugee funds - a fund set up to help support refugees in Chichester and the surrounding area.

City Angels - a fund relating to a project working with people in the city centre of Chichester during Friday and Saturday nights. This project ceased operating in the year and the balance remaining in this fund were transferred to the general fund.

Heart Project - a fund relating to a project supporting Homeless people in Chichester in association with other churches. An independent Charity has been formed for this project and all remaining funds were donated to this new entity in the prior year.

15. MOVEMENT IN FUNDS - continued

Corona fund - funds given by church members specifically to help those struggling financially due to the Coronavirus pandemic in the local community.

Roots Assemblies fund - grants were awarded to fund a digital school assemblies project being developed by the Charity.

Further Education fund - a fund set up to cover the anticipated further education costs of a former employee.

Blessings - a general purpose restricted fund set up to support individuals and families in need. Church members are invited to give directly to this fund.

Love Christmas fund - a fund set up to assist those in need over the Christmas period in the local community.

Bell Tower – a fund set up for services provided to the Chichester City Centre Drop-in and the related expenditure assigned to those services provided.

Anna Oliver Memorial fund – a fund set up to distribute donations collected at a memorial service held for Anna and which was subsequently disbursed to charities chosen by her husband.

16. RELATED PARTY DISCLOSURES

Donations totalling £29,451 were made to the Charity by six trustees during the year (2021: £29,970 by four trustees).

REVELATION COMMUNITY

England & Wales - Charity number 1138551

Accounts

REGISTERED COMPANY NUMBER: 07381412 (England and Wales)
REGISTERED CHARITY NUMBER: 1138551

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31st March 2021
for
Revelation Community

Sheen Stickland
Chartered Accountants
7 East Pallant
Chichester
West Sussex
PO19 1TR

Revelation Community

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for the Year Ended 31st March 2021**

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INTRODUCTION

The Trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st March 2021. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and activities for the public benefit

The Charity has continued to proclaim and teach the Christian Gospel and care for Christian people in the community of Chichester through various church meetings and activities. The Charity has also sought the relief of persons in need through their Community Development Programme, working alongside statutory bodies, and sought the advancement of education on the basis of Christian principles through lessons, assemblies and Christian groups in local schools and universities, as well as community based clubs. The policy of the Charity continues to be to seek financial support to continue to pursue the objectives above and provide community development projects for children, young people and those in need. When planning activities for the year, the Trustees have considered the Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion.

ACHIEVEMENT AND PERFORMANCE

Inevitably, the period covered by this report was largely taken up by dealing with, and responding to, the Coronavirus pandemic. This involved making painful decisions at the height of a crisis of unknown severity or duration. Our priority has been to ensure the survival of the church as an effective worshipping and servant community able to make a positive and measurable impact on the wider community as we have done for the past 38 years.

The church had to make significant and far-reaching changes following the onset of the pandemic early in 2020. The impact and its consequences were evident on every level of operation for the charity.

A large focus of the previous financial year was the repurposing work and fitting out of our new premises, simply called "ONE-O-FOUR", located in the centre of Chichester. The doors of this unique facility opened to the public in February 2020, close to the end of the previous financial year. The pandemic and subsequent first 'lockdown' that occurred in the first quarter of the 2020/21 financial year had an immediate and challenging impact on the finances of the charity. Planned income generated from hiring the facility was no longer viable. The potential to raise further funds to offset core running cost from Trusts and other grant making bodies no longer became possible as the doors were closed.

The Trustees and Core Leadership teams immediately moved into a weekly review of finances and quickly observed a reduction in all income streams. A digital survey of regular donors revealed a further drop in donations was highly likely. This would also inevitably have further impact on income with a reduced Gift Aid claim. With regular donations being the charity's main source of income, the Trustees moved from quarterly meetings into monthly meetings to keep close management during this financially destabilised time.

When the Furlough support scheme was launched by the government, the church as an employer was eligible to apply and claim for members of our staffing team unable to perform their roles during the period of the first lockdown. We placed three members of staff on the scheme initially from May to July 2020. A decision was agreed in April not to replace a member of staff who resigned that month. This was a first and simple step taken to reduce costs during the early stage of the pandemic.

The charity's financial reserves were at the minimum level of our Reserves Policy as we entered 2020/21 due to the levels of capital expenditure investment in leaseholder improvements at our new home 104. This created a weak starting position for the charity to weather the storm that the pandemic brought. The challenging outcome of the ongoing monthly financial review was the need to make redundancies in order to reduce our main expenditure as our income dropped further in the second quarter. This was the only viable way available to the Trustees to balance our books in the short and medium term, enabling the charity to survive the extreme turbulence of the pandemic. A voluntary redundancy process was launched with the staffing team in May 2020. The outcome of the process was a reduction in staff numbers, with three staff members opting to take the enhanced redundancy terms offered.

Average staff employed fell from 5.1 FTE to 2.8 FTE. (This excludes staff employed to work exclusively for HEART, and Chichester City Youth Drop-In charities.) This significant reduction in our largest expenditure line achieved the necessary desired effect to keep the charity financially viable throughout the year.

Revelation Community

Report of the Trustees for the Year Ended 31st March 2021

In day-to-day operations we quickly had to adjust in how we supported members and others we serve through the pandemic. The gathered church had to move online with immediate effect in April 2020 as all face-to-face gatherings ceased. Online provision to all our programmes has remained via various live digital interfaces throughout the whole year. This has included meeting the increased need of providing pastoral support through weekly online small groups. The first two quarters required a lot of learning, training and new equipment sourced to facilitate the digital transition. This evolved into producing live broadcasts in the second half of the year. The church functioned on a number of new digital platforms as restrictions and three lockdowns came and went throughout the year.

As challenging as it has been due to limitations, restrictions and managing personal safety the church remains committed to making a positive and tangible contribution to the city of Chichester and its surroundings throughout the year. This is more often than not done in partnership working with the local authorities, statutory agencies and other charities. This included providing food and shopping services and digital connection to the elderly.

Christmas saw the church launch of a new programme called Love Chichester. The initial aim was to provide grocery vouchers for local families in need through the festive period. We partnered with Chichester Harbour Rotary who have run a scheme for many years working with WSCC to reach families in need. Love Chichester was so successful that an all year round programme was explored by a small team in Spring 2021.

The City Angels project was required to cease all operations while the country entered into the first lockdown at the start of the year. As restrictions eased in the summer the challenge remained as many of our volunteers were in vulnerable categories needing to shield. The elongated pause of the pandemic meant all momentum with the work was lost. This inaugurated an extensive review of the viability of the programme including dialogue and consultation with volunteers, city churches, Police and local authorities. The agreed conclusion was to permanently close the work after an amazing 10 years in operation. The key asset of the van was donated to Chichester Community Development Trust to remain in use supporting local people and building community cohesion.

Our continued investment in provision for young people was inevitably impacted by the restrictions of the pandemic too. We have been able to support 30 young people throughout this period with a mixture of one-to-one contact, online groups and in person gatherings. The format and rhythm adapted to the changing restrictions and to stay in line with the National Youth Agency guidelines.

We have continued to invest further in youth work in Chichester by giving significant financial, personnel and administrative support to Chichester City Centre Drop-In. This project has had the opportunity to reach out and support some very vulnerable young people through the year taking restrictions into account. A staff member from our Core Leadership Team at Revelation Community serves on the Board of Trustees as part of our continuing support. Furthermore, in September the church opened its premises for use by the Drop-In as their own premises became unsuitable due to physical limitations and safety measures required in response to the pandemic. A staff member also sits on the Advisory Board of the West Sussex County Council Early Help programme as part of our wider reach into youth work in the area.

Revelation Community staff members have been active in leading and facilitating the citywide local church forum. This partnership bringing benefit to the wider community. A pertinent example is found in HEART (Homelessness Empowerment and Relational Transformation). The forum also provides a single contact point for statutory agencies in the city to connect with the Churches.

Revelation Community has been at the centre of the Homeless Empowerment and Relational Transformation (HEART) run by the churches in the city. This initiative is working to address some gaps in provision for homeless people in Chichester and is a church response to local homelessness. A Revelation Community staff member is represented on the Board of Trustees. Through the last year HEART work has grown and adjusted to the differing needs caused by the knock on of the pandemic. HEART is serving two meals a day, seven days a week from one fixed location.

Revelation Community has continued to co-operate closely with a number of charities, both national and international. In particular, Revelation Community continues to provide a variety of different kinds of support including financial, personnel and administrative support to other projects in the city. These include Chichester District Foodbank, HEART, and Chichester City Youth Drop-In charities. We also continue to work with Fusion and 24-7prayer on a number of joint initiatives nationally.

Revelation Community

Report of the Trustees for the Year Ended 31st March 2021

FUTURE PLANS

Although the pandemic is not yet over, we consider that we have successfully weathered the storm and that we are now well-placed to resume and build on our mission. As we look to the future a prime focus will be to build the usage of our new facility, ONE-O-FOUR. We remain convinced that the need the original vision centred around remains. We will work to steadily rebuild the quantity of users with charities and community groups as restrictions ease allowing us to do so through 2021/22. This will include increasing staff resources to impact, when possible, in line with easing of indoor restrictions.

We remain committed to continuing to develop the strategic partnerships with local, national and international organisations already in place. Furthermore, we remain open to opportunities of developing new partnerships with organisations where aims and objectives are common often resulting in a greater effectiveness and impact for beneficiaries.

This year will also see the launch of a new weekly stay and play group for parents and carers at ONE-O-FOUR. Once launched it will be targeted at parents and carers in Chichester South and East wards where there is little remaining provision of this nature.

We will also seek to build on the success of the Love Chichester programme developing this into a monthly provision of fresh fruit and vegetables to local families facing financial hardship working with Chichester District Foodbank.

Finally, we aim to regather the church when permitted with both 'in person' and digital options available. We have found the digital platforms have been a treasure found in this very challenging season that have enabled us to stay connected to the most vulnerable of people.

FINANCIAL REVIEW

Financial position

The main source of income during the year were offerings taken up at meetings and regular donations made by church members. The charity does not generally carry out any public fundraising. Gifts were made within the charitable objects of the charity amounting to £20,343. Net expenditure of £44,090 (2020: net income of £254,060) has decreased reserves.

Reserves policy

The Trustees aim to keep sufficient funds in general reserves to maintain the ongoing activities of the charity for at least four months. Our reserves at the end of the year comprise:

Restricted funds

Funds invested in leasehold property	£444,663
Funds for projects	<u>£16,873</u>
	£461,536

Unrestricted funds

Amounts invested in fixed assets (designated funds)	£46,791
General funds (free reserves)	<u>£150,929</u>
	£197,720

Total	<u>£659,256</u>
-------	-----------------

The Trustees consider that the level of free reserves is sufficient to permit the charity to continue in operation in the medium term, given the continued support of the congregational members. Should this support not continue at a sufficient level in the longer term, further outside financial support and sponsorship would need to be sought.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its Memorandum and Articles of Association, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Revelation Community

Report of the Trustees for the Year Ended 31st March 2021

Organisational structure

The Trustees meet regularly during the year but delegate the day-to-day responsibility for administering the activities of the charity to a full-time Team Leader who is also responsible for overseeing the charity's employees and liaising with others to whom the Trustees have contracted to undertake various projects and initiatives.

The pay of the senior staff is reviewed annually and normally increased in accordance with average earnings. In view of the nature of the charity, the Trustees benchmark against pay levels in other charities of a similar size. The remuneration benchmark is the mid-point of the range paid for similar roles.

Induction and training of new Trustees

Trustees are proposed and elected by the members of the charity (who are leaders of the church fellowship) at any general meeting. The minimum number of Trustees shall be three.

Newly appointed Trustees are provided with a comprehensive induction to the charity through provision of training courses and mentoring by established Trustees.

Risk management

The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

These risks are reviewed on a regular basis and included in Trustee meetings, ensuring all aspects of the charity's work are covered. Systems and procedures have been established to mitigate the risks the charity faces.

The main risks and uncertainties being faced by the charity are potential building related problems that prevent the charity from being able to function properly and carry out our activities and services, staff changes, failure to safeguard children and vulnerable adults, injury resulting from accidents during activities held by the charity and variation in income through changes in individual donations.

Safeguarding procedures and policies are in place and training provided for all staff and volunteers. There is a robust safer recruiting procedure in operation for all posts and volunteer roles. There is an annual safeguarding review. The safeguarding policy is publicly available.

Procedures and policies are in place and training is provided to ensure risk is minimised and compliance with health and safety of staff, volunteers, clients and visitors to the church's meetings and activities.

Revelation Community

Report of the Trustees for the Year Ended 31st March 2021

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company Number
07381412 (England and Wales)

Registered Charity Number
1138551

Registered Office
104 The Hornet
Chichester
West Sussex
PO19 7JR

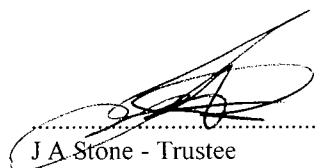
Trustees

R Armstrong
N J Mcintyre
J A Stone (appointed 11.9.20)
R A Sabin (appointed 16.6.21)
A E Brinded (appointed 17.3.21)
P Suter (resigned 11.9.20)
B Wilkes (resigned 16.7.20)
E Katashilla (resigned 12.8.20)
R Weymouth (resigned 12.8.20)

Independent Examiner

A C Kensett FMAAT FCCA
Sheen Stickland
Chartered Accountants
7 East Pallant
Chichester
West Sussex
PO19 1TR

Approved by order of the Board of Trustees on 22 September 2021 and signed on its behalf by:


.....
J A Stone - Trustee

**Independent Examiner's Report to the Trustees of
Revelation Community**

Independent Examiner's Report to the Trustees of Revelation Community ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st March 2021.

Responsibilities and Basis of Report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent Examiner's Statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of the Association of Chartered Certified Accountants which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

A C Kensett

A C Kensett FMAAT FCCA
Sheen Stickland
Chartered Accountants
7 East Pallant
Chichester
West Sussex
PO19 1TR

Date: 4/10/2021

Revelation Community

Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the Year Ended 31st March 2021

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	211,624	24,200	235,824	462,756
Charitable activities					
Fees for events and courses	5	-	-	-	11,594
Services to other charities		38,138	-	38,138	24,946
Grants received to run projects		25,268	12,500	37,768	140,326
Other trading activities	3	10,516	-	10,516	11,541
Investment income	4	248	-	248	1,219
Total		285,794	36,700	322,494	652,382
EXPENDITURE ON					
Charitable activities	6	275,801	90,783	366,584	398,322
Total		275,801	90,783	366,584	398,322
NET INCOME/(EXPENDITURE)		9,993	(54,083)	(44,090)	254,060
Transfers between funds	15	11,260	(11,260)	-	-
Other recognised gains/(losses)					
Gains/(losses) on disposal of fixed assets		(208,865)	-	(208,865)	-
Net movement in funds		(187,612)	(65,343)	(252,955)	254,060
RECONCILIATION OF FUNDS					
Total funds brought forward		385,332	526,879	912,211	658,151
TOTAL FUNDS CARRIED FORWARD		<u>197,720</u>	<u>461,536</u>	<u>659,256</u>	<u>912,211</u>

The notes form part of these financial statements

Revelation Community (Registered number: 07381412)

Balance Sheet
31st March 2021

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
FIXED ASSETS					
Tangible assets	12	46,790	444,663	491,453	782,255
CURRENT ASSETS					
Debtors	13	7,122	-	7,122	21,691
Cash at bank		<u>152,821</u>	<u>16,873</u>	<u>169,694</u>	<u>125,364</u>
		159,943	16,873	176,816	147,055
CREDITORS					
Amounts falling due within one year	14	(9,013)	-	(9,013)	(17,099)
NET CURRENT ASSETS					
		<u>150,930</u>	<u>16,873</u>	<u>167,803</u>	<u>129,956</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>197,720</u>	<u>461,536</u>	<u>659,256</u>	<u>912,211</u>
NET ASSETS					
		<u>197,720</u>	<u>461,536</u>	<u>659,256</u>	<u>912,211</u>
FUNDS					
Unrestricted funds	15			197,720	385,332
Restricted funds				<u>461,536</u>	<u>526,879</u>
TOTAL FUNDS					
				<u>659,256</u>	<u>912,211</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2021 in accordance with Section 476 of the Companies Act 2006.

The Trustees acknowledge their responsibilities for

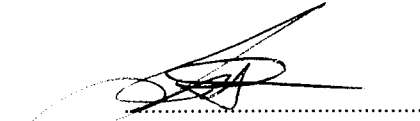
- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

Revelation Community

Balance Sheet - continued
31st March 2021

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 22 September 2021 and were signed on its behalf by:



J A Stone - Trustee

Revelation Community

Cash Flow Statement for the Year Ended 31st March 2021

	Notes	2021 £	2020 £
Cash flows from operating activities			
Cash generated from operations	1	<u>(164,549)</u>	<u>355,443</u>
Net cash (used in)/provided by operating activities		<u>(164,549)</u>	<u>355,443</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(3,069)	(596,878)
Sale of tangible fixed assets		211,700	-
Interest received		<u>248</u>	<u>1,219</u>
Net cash provided by investing activities		<u>208,878</u>	<u>(595,659)</u>
		<hr/>	<hr/>
Change in cash and cash equivalents in the reporting period		44,329	(240,216)
Cash and cash equivalents at the beginning of the reporting period		<u>125,364</u>	<u>365,580</u>
Cash and cash equivalents at the end of the reporting period		<u>169,694</u>	<u>125,364</u>

The notes form part of these financial statements

1. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2021 £	2020 £
Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)	(252,955)	254,060
Adjustments for:		
Depreciation charges	81,125	78,712
Loss on disposal of fixed assets	1,046	-
Interest received	(248)	(1,219)
Decrease/(increase) in debtors	14,569	32,924
(Decrease)/increase in creditors	<u>(8,086)</u>	<u>(9,034)</u>
Net cash (used in)/provided by operations	<u>(164,549)</u>	<u>355,443</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.20 £	Cash flow £	At 31.3.21 £
Net cash			
Cash at bank	<u>125,364</u>	<u>44,330</u>	<u>169,694</u>
	<u>125,364</u>	<u>44,330</u>	<u>169,694</u>
Total	<u>125,364</u>	<u>44,330</u>	<u>169,694</u>

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Income from donations and gifts is recognised when received. Related gift aid claims are accounted for on a receivable basis. Gifts in kind are included at their estimated open market valuation.

Expenditure

Expenditure is included when incurred. Costs which are identified as relating to restricted activities are allocated directly to those activities. Costs which relate to the general running of the charity are allocated against unrestricted funds, and within the statement of financial activities these expenses are shown as costs in furtherance of charitable objects. Governance costs are those relating to the charity's compliance with constitutional and statutory requirements. An apportionment of certain costs has been carried out on the basis of time spent by staff on the various activities.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- Over period of lease
Fixtures and fittings	- 20% on cost
Motor vehicles	- 20% on cost
Office & activities equipment	- 33% on cost

No depreciation is provided on freehold property as in the opinion of the directors, net realisable value is in excess of costs.

Tangible assets costing more than £2,000 are capitalised at cost.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the Trustees.

Designated funds are allocated out of unrestricted funds by the Trustees for specific purposes. The use of such funds is at the trustee's discretion.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Revelation Community

Notes to the Financial Statements - continued
for the Year Ended 31st March 2021

2. DONATIONS AND LEGACIES		2021	2020
		£	£
Donations		198,632	422,848
Gift aid		<u>37,192</u>	<u>39,908</u>
		<u>235,824</u>	<u>462,756</u>
3. OTHER TRADING ACTIVITIES		2021	2020
		£	£
Administrative recharges receivable (unrestricted)		<u>10,516</u>	<u>11,541</u>
4. INVESTMENT INCOME		2021	2020
		£	£
Deposit account interest		<u>248</u>	<u>1,219</u>
5. INCOME FROM CHARITABLE ACTIVITIES		2021	2020
		£	£
Fees for events and courses		-	11,594
Services to other charities		38,138	24,946
Grants received to run projects		<u>37,768</u>	<u>140,326</u>
		<u>75,906</u>	<u>176,866</u>
6. CHARITABLE ACTIVITIES COSTS			
	Direct	Support	Totals
	Costs	costs (see	
	£	note 7)	£
Church pastoral and teaching	132,059	112,390	244,449
Christian mission and relief	14,473	3,058	17,531
Youth and children's work	41,573	29,607	71,180
Community projects	28,717	4,707	33,424
	<u>216,822</u>	<u>149,762</u>	<u>366,584</u>

7. SUPPORT COSTS

	Other £	Governance costs £	Totals £
Church pastoral and teaching	105,531	6,859	112,390
Christian mission and relief	2,875	183	3,058
Youth and children's work	27,778	1,829	29,607
Community projects	4,433	274	4,707
	<u>140,617</u>	<u>9,145</u>	<u>149,762</u>

Support costs, included in the above, are as follows:

Other

Projects

	Church pastoral and teaching £	Christian mission and relief £	Youth and children's work £	Comm- unity projects £	2021 Total activities £	2020 Total activities £
Staff costs	32,455	865	8,193	1,299	42,812	41,766
Premises	10,340	276	2,758	414	13,788	31,274
Insurance	3,458	92	922	176	4,648	2,364
Office costs	3,860	165	863	320	5,208	7,923
Communications	646	17	436	33	1,132	3,711
Depreciation of tangible fixed assets	54,772	1,460	14,606	2,191	73,029	5,000
	<u>105,531</u>	<u>2,875</u>	<u>27,778</u>	<u>4,433</u>	<u>140,617</u>	<u>92,038</u>

Revelation Community

Notes to the Financial Statements - continued
for the Year Ended 31st March 2021

7. SUPPORT COSTS - continued

Governance costs

Professional fees	Church pastoral and training £	Christian mission and relief £	Youth and children's work £	Comm- unity projects £	2021 Total activities £	2020 Total activities £
Staff costs	-	-	-	-	-	750
Professional fees	5,374	143	1,433	215	7,165	5,631
Independent examiner fee	1,485	40	396	59	1,980	1,608
	<u>6,859</u>	<u>183</u>	<u>1,829</u>	<u>274</u>	<u>9,145</u>	<u>7,989</u>

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2021 £	2020 £
Depreciation - owned assets	81,125	55,571
Deficit on disposal of fixed assets	<u>1,047</u>	<u>-</u>

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no Trustees' remuneration or other benefits for the year ended 31st March 2021 nor for the year ended 31st March 2020.

Trustees' expenses

One trustee had expenses of £20 reimbursed from the Charity in the current year (2020: Nil).

10. STAFF COSTS

	2021	2020
	£	£
Wages and salaries	171,940	167,784
Social security costs	5,222	7,255
Other pension costs	<u>22,162</u>	<u>14,880</u>
	<u>199,324</u>	<u>189,919</u>

The average full time equivalent monthly number of employees during the year was as follows:

2021	2020
<u>5.8</u>	<u>6.3</u>

The average monthly number of employees (headcount) during the year was as follows:

2021	2020
<u>8.2</u>	<u>10.25</u>

No employees received emoluments in excess of £60,000.

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	321,779	140,977	462,756
Charitable activities			
Fees for events and courses	10,935	659	11,594
Services to other charities	23,793	1,153	24,946
Grants received to run projects	-	140,326	140,326
Other trading activities	11,541	-	11,541
Investment income	<u>1,202</u>	<u>17</u>	<u>1,219</u>
Total	369,250	283,132	652,382
EXPENDITURE ON			
Charitable activities			
Church pastoral and teaching	189,448	43,475	232,923
Christian mission and relief	17,715	3,568	21,283
Youth and children's work	77,138	11,118	88,256
Community Projects	<u>23,273</u>	<u>32,591</u>	<u>55,865</u>
Total	307,354	90,968	398,322
NET INCOME	61,896	192,164	254,060
Transfers between funds	<u>(64,981)</u>	<u>64,981</u>	<u>-</u>
Net movement in funds	(3,085)	257,145	254,060
RECONCILIATION OF FUNDS			
Total funds brought forward	388,419	269,732	658,151
TOTAL FUNDS CARRIED FORWARD	<u><u>385,334</u></u>	<u><u>526,877</u></u>	<u><u>912,211</u></u>

12. TANGIBLE FIXED ASSETS

	Freehold property £	Short leasehold £	Fixtures and fittings £
COST			
At 1st April 2020	208,865	555,713	24,483
Additions	-	3,069	-
Disposals	<u>(208,865)</u>	<u>(3,401)</u>	<u>-</u>
At 31st March 2021	<u>-</u>	<u>555,381</u>	<u>24,483</u>
DEPRECIATION			
At 1st April 2020	-	55,571	4,897
Charge for year	-	55,714	4,218
Eliminated on disposal	<u>-</u>	<u>(567)</u>	<u>-</u>
At 31st March 2021	<u>-</u>	<u>110,718</u>	<u>9,115</u>
NET BOOK VALUE			
At 31st March 2021	<u>-</u>	<u>444,663</u>	<u>15,368</u>
At 31st March 2020	<u>208,865</u>	<u>500,142</u>	<u>19,586</u>
COST			
At 1st April 2020	20,940	105,789	915,790
Additions	-	-	3,069
Disposals	<u>(20,940)</u>	<u>-</u>	<u>(233,206)</u>
At 31st March 2021	<u>-</u>	<u>105,789</u>	<u>685,653</u>
DEPRECIATION			
At 1st April 2020	18,846	54,221	133,535
Charge for year	1,047	20,146	81,125
Eliminated on disposal	<u>(19,893)</u>	<u>-</u>	<u>(20,460)</u>
At 31st March 2021	<u>-</u>	<u>74,367</u>	<u>194,200</u>
NET BOOK VALUE			
At 31st March 2021	<u>-</u>	<u>31,422</u>	<u>491,453</u>
At 31st March 2020	<u>2,094</u>	<u>51,568</u>	<u>782,255</u>

12. TANGIBLE FIXED ASSETS - continued

Disposal of Freehold Property at 21 Orchard Street

The Orchard Street property was for many years the meeting place of Chichester Family Church, which combined with Revelation Church to form Revelation Family Church in 2016, at which time the ownership of 21 Orchard Street was transferred to the Revelation Community registered charity. Once the refurbishment of 104 The Hornet was completed in January 2020, the Orchard Street property was no longer required by Revelation Family Church as a meeting place. In October 2020 a new charity called "Transformation Centre" was set up by Bruno Kondabeka, who had been the Pastor of Chichester Family Church. It was agreed to donate the Orchard Street property to this new charity, given the shared aims and charitable objectives of Revelation Community and Transformation Centre. Ownership was transferred on 28 February 2021.

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade debtors	3,128	5,867
Other debtors	3,994	14,169
Prepayments and accrued income	<u>-</u>	<u>1,655</u>
	<u>7,122</u>	<u>21,691</u>

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade creditors	2,233	4,323
Social security and other taxes	3,373	7,901
Other creditors	1,321	2,328
Accruals and deferred income	<u>2,086</u>	<u>2,547</u>
	<u>9,013</u>	<u>17,099</u>

15. MOVEMENT IN FUNDS

	At 1.4.20 £	Net movement in funds £	Transfers between funds £	At 31.3.21 £
Unrestricted funds				
General fund	103,836	34,357	12,736	150,929
Designated funds				
Orchard Street Building Fund	208,865	(208,865)	-	-
Events & Courses	1,476	-	(1,476)	-
Other fixed asset reserve	<u>71,155</u>	<u>(24,364)</u>	<u>-</u>	<u>46,791</u>
	385,332	(198,872)	11,260	197,720
Restricted funds				
Building Fund capitalised	500,141	(52,202)	(3,276)	444,663
Active communities against trafficking	561	(561)	-	-
Refugee funds	1,738	(627)	(1,111)	-
City Angels	15,723	(4,850)	(10,873)	-
Heart project	8,716	(8,716)	-	-
Corona fund	-	6,176	-	6,176
Roots Assemblies	-	4,605	-	4,605
Further Education	-	-	4,000	4,000
Blessings	<u>-</u>	<u>2,092</u>	<u>-</u>	<u>2,092</u>
	<u>526,879</u>	<u>(54,083)</u>	<u>(11,260)</u>	<u>461,536</u>
TOTAL FUNDS	<u>912,211</u>	<u>(252,955)</u>	<u>-</u>	<u>659,256</u>

Revelation Community**Notes to the Financial Statements - continued
for the Year Ended 31st March 2021****15. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	285,794	(251,437)	-	34,357
Designated funds				
Orchard Street Building Fund	-	-	(208,865)	(208,865)
Other fixed asset reserve	-	(24,364)	-	(24,364)
	285,794	(275,801)	(208,865)	(198,872)
Restricted funds				
Building Fund capitalised	2,945	(55,147)	-	(52,202)
Active communities against trafficking	-	(561)	-	(561)
Refugee funds	-	(627)	-	(627)
City Angels	100	(4,950)	-	(4,850)
Heart project	6,416	(15,132)	-	(8,716)
Corona fund	11,250	(5,074)	-	6,176
Roots Assemblies	10,000	(5,395)	-	4,605
Blessings	2,988	(896)	-	2,092
Love Christmas Fund	3,001	(3,001)	-	-
	36,700	(90,783)	-	(54,083)
TOTAL FUNDS	<u>322,494</u>	<u>(366,584)</u>	<u>(208,865)</u>	<u>(252,955)</u>

15. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.19 £	Net movement in funds £	Transfers between funds £	At 31.3.20 £
Unrestricted funds				
General fund	129,299	60,929	(86,392)	103,836
<u>Designated funds</u>				
Orchard Street Building Fund	-	-	208,865	208,865
Events & Courses	1,710	966	(1,200)	1,476
Other fixed asset reserve	230,762	-	(159,607)	71,155
Building fund monies raised	<u>26,647</u>	<u>-</u>	<u>(26,647)</u>	<u>-</u>
	388,418	61,895	(64,981)	385,332
Restricted funds				
Building Fund capitalised	27,046	(55,571)	528,666	500,141
Building Fund funds raised	218,590	250,529	(469,119)	-
Orchard Street maintenance	-	(5,434)	5,434	-
Active communities against trafficking	561	-	-	561
Refugee funds	645	1,093	-	1,738
City Angels	14,894	829	-	15,723
Heart project	5,570	3,146	-	8,716
Specific gifts and offerings	1,330	(1,330)	-	-
Mission fund	1,097	(1,097)	-	-
	<u>269,733</u>	<u>192,165</u>	<u>64,981</u>	<u>526,879</u>
TOTAL FUNDS	<u>658,151</u>	<u>254,060</u>	<u>-</u>	<u>912,211</u>

15. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	364,192	(303,263)	60,929
Events & Courses	<u>5,062</u>	<u>(4,096)</u>	<u>966</u>
	369,254	(307,359)	61,895
Restricted funds			
Building Fund capitalised	-	(55,571)	(55,571)
Building Fund funds raised	251,623	(1,094)	250,529
Orchard Street maintenance	-	(5,434)	(5,434)
Refugee funds	1,111	(18)	1,093
City Angels	14,405	(13,576)	829
Heart project	15,394	(12,248)	3,146
Homeless project	600	(600)	-
Specific gifts and offerings	-	(1,330)	(1,330)
Mission fund	-	(1,097)	(1,097)
	<u>283,133</u>	<u>(90,968)</u>	<u>192,165</u>
TOTAL FUNDS	<u>652,387</u>	<u>(398,327)</u>	<u>254,060</u>

15. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.19 £	Net movement in funds £	Transfers between funds £	At 31.3.21 £
Unrestricted funds				
General fund	129,299	95,286	(73,656)	150,929
<u>Designated funds</u>				
Orchard Street Building Fund	-	(208,865)	208,865	-
Events & Courses	1,710	966	(2,676)	-
Other fixed asset reserve	230,762	(24,364)	(159,607)	46,791
Building fund monies raised	<u>26,647</u>	<u>-</u>	<u>(26,647)</u>	<u>-</u>
	388,418	(136,977)	(53,721)	197,720
Restricted funds				
Building Fund capitalised	27,046	(107,773)	525,390	444,663
Building Fund funds raised	218,590	250,529	(469,119)	-
Orchard Street maintenance	-	(5,434)	5,434	-
Active communities against trafficking	561	(561)	-	-
Refugee funds	645	466	(1,111)	-
City Angels	14,894	(4,021)	(10,873)	-
Heart project	5,570	(5,570)	-	-
Specific gifts and offerings	1,330	(1,330)	-	-
Mission fund	1,097	(1,097)	-	-
Blessings	-	2,092	-	2,092
Corona Fund	-	6,176	-	6,176
Further Education	-	-	4,000	4,000
Roots Assemblies	<u>-</u>	<u>4,605</u>	<u>-</u>	<u>4,605</u>
	<u>269,733</u>	<u>138,082</u>	<u>53,721</u>	<u>461,536</u>
TOTAL FUNDS	<u>658,151</u>	<u>1,105</u>	<u>-</u>	<u>659,256</u>

Notes to the Financial Statements - continued
for the Year Ended 31st March 2021

15. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	649,982	(554,696)	-	95,286
<u>Designated funds</u>				
Orchard Street Building Fund	-	-	(208,865)	(208,865)
Events & Courses	5,062	(4,096)	-	966
Other fixed asset reserve	-	(24,364)	-	(24,364)
	<u>655,044</u>	<u>(583,156)</u>	<u>(208,865)</u>	<u>(136,977)</u>
Restricted funds				
Building Fund capitalised	2,945	(110,718)	-	(107,773)
Active communities against trafficking	-	(561)	-	(561)
Refugee funds	1,111	(645)	-	466
City Angels	14,505	(18,526)	-	(4,021)
Heart project	21,810	(27,380)	-	(5,570)
Homeless project	600	(600)	-	-
Specific gifts and offerings	-	(1,330)	-	(1,330)
Mission fund	-	(1,097)	-	(1,097)
Building Funds funds raised	251,623	(1,094)	-	250,529
Orchard Street maintenance	-	(5,434)	-	(5,434)
Corona fund	11,250	(5,074)	-	6,176
Roots Assemblies	10,000	(5,395)	-	4,605
Blessings	2,988	(896)	-	2,092
Love Christmas Fund	3,001	(3,001)	-	-
	<u>319,833</u>	<u>(181,751)</u>	<u>-</u>	<u>138,082</u>
TOTAL FUNDS	<u>974,877</u>	<u>(764,907)</u>	<u>(208,865)</u>	<u>1,105</u>

Designated unrestricted funds

The designated building fund brought forward represents gifts and related income tax refunds that were received several years ago towards the cost of a new building. These funds were expended during the previous year.

The Orchard Street Building fund relates to the property at 21 Orchard Street, Chichester which was acquired as part of a transfer of assets from Chichester Family Church. This property was given away to another Charity in the year and the disposal has been treated as a realised loss in the financial statements.

The other fixed asset reserve represents the value of non-restricted funds invested in fixed assets at the year end.

The Events and courses fund was money received but not spent for events and courses in the previous year.

Restricted funds

Building fund capitalised - this fund represents the amortised value of adapting and remodelling 104 The Hornet.

Orchard Street maintenance fund - this had no value brought forward as all funds were considered spent in the previous year and is no longer needed as the property in question is no longer owned by the Charity.

15. MOVEMENT IN FUNDS - continued

Specific gifts and offerings - this fund relates to the occasional specific offerings taken during the year which are disbursed to the intended cause. The balance brought forward was nil and the fund will not be used going forward.

Mission fund - to support those working in mission or mission trips. The balance brought forward was nil.

Homeless project - a fund to support Homeless people in Chichester. The balance brought forward was nil.

Active communities against trafficking - this fund relates to a group of local activists from churches in the Chichester area who are part of the 'Stop the Traffik' network. Its aim is to raise awareness in order to prevent human trafficking and modern day slavery.

Refugee funds - a fund set up to help support refugees in Chichester and the surrounding area.

City Angels - a fund relating to a project working with people in the city centre of Chichester during Friday and Saturday nights. This project ceased operating in the year and the balance remaining in this fund were transferred to the general fund.

Heart Project - a fund relating to a project supporting Homeless people in Chichester in association with other churches. An independent Charity has been formed for this project and all remaining funds were donated to this new entity.

Blessings - a general purpose restricted fund set up to support individuals and families in need. Church members are invited to give directly to this fund.

Corona fund - funds given by church members specifically to help those struggling financially due to the Coronavirus pandemic in the local community.

Love Christmas fund - a fund set up to assist those in need over the Christmas period in the local community.

Further Education fund - a fund set up to cover the anticipated further education costs of a former employee.

Roots Assemblies fund - grants were awarded to fund a digital school assemblies project being developed by the Charity.

16. RELATED PARTY DISCLOSURES

Donations totalling £29,970 were made to the Charity by four Trustees during the year (2020: £33,140 by five Trustees).