

LIVE TO LOVE SOCIETY (UK)  
REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED  
31 MARCH 2021

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FOR THE YEAR ENDED 31 MARCH 2021

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LIVE TO LOVE SOCIETY (UK)

CHARITY INFORMATION

Registered Charity Number : 1138534

Company Registration Number : 7309825

Trustees : D Cook  
A Smith

Registered Office : 114 Harvist Road  
London NW6 6HJ

Charity Advisors : Goldwins  
Chartered Accountants  
75 Maygrove Road  
West Hampstead  
London NW6 2EG

## LIVE TO LOVE SOCIETY (UK)

### TRUSTEES' REPORT

#### FOR THE YEAR ENDED 31 MARCH 2021

The trustees present their report and accounts for the year to 31 March 2021.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102- effective 1 January 2015- (Charities SORP FRS 102) and the Companies Act 2006.

### CHARITABLE OBJECTIVES

The main objectives of the charity are to:

a) relieve poverty, sickness and need around the world by the provision of humanitarian relief and aid, medical supplies and other items and services and the provision and/or improvement of medical and care facilities (including, but not limited to, clinics, hospitals, old age homes and hospices) to or for people who are in need by reason of natural disaster, conflict or otherwise;

(b) promote sustainable development for the benefit of the public and in particular to promote the conservation, protection, improvement and rehabilitation of the environment and the responsible management and use of water, energy and other natural resources (and for these purposes "sustainable development" means development that meets the needs of the present without compromising the ability of future generations to meet their own needs);

(c) advance education in disadvantaged countries and within disadvantaged communities by providing funds and resources to build and/or maintain schools, to train teachers and to enable such schools to offer scholarships; and

(d) promote, for the benefit of the public, urban and rural regeneration in areas of social and economic deprivation around the world, in particular (but not exclusively) by the preservation of buildings or sites of historic or architectural importance, the preservation of the local community's cultural heritage and the protection or conservation of the environment.

### TRUSTEES

The trustees who served in the period were as follows:-

D Cook (director for the purposes of company law)

A Smith (director for the purposes of company law)

LIVE TO LOVE SOCIETY (UK)

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2021 (Continued)

TRUSTEES' RESPONSIBILITIES

Charity law requires the trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that year. In preparing those accounts, the trustees are required to:-

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the Accounts on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

REVIEW OF ACTIVITIES

**Education International:**

We continued to run the child sponsorship scheme for both the residential and day students of Druk White Lotus School in Ladakh, India. The scheme offers support to children whose parents lack the financial means to provide their children with a good education. During the year 2020 - 2021 Live to Love Society UK supported 11 children and mobilised £2,280 in support of their education. Due to Covid the students were non-resident for a significant part of the year however, tuition continued online.

Druk White Lotus School also has a branch school in Khachey, a remote area approximately 150 km west of the main school in Shey. This year we sent a total of £7,400 to help sponsor the cost of one teacher and to provide 3 new classrooms to accommodate senior school students in

classes 9&10. The school provides education for more than 60 girls and boys.

The Naropa fellowship, in Ladakh, is a 1 Year Post Graduate Academic Programme in Entrepreneurship and Leadership that fosters future leaders in the Himalayan region. In support of this initiative Live to Love UK received and forwarded a grant of £5,000 from a private UK Trust.

### **Humanitarian and Medical:**

During lockdown a grant of £960 was made to facilitate a series of online Mindfulness sessions, over a four-month period to a group of 8 -12 people in the UK

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### LIVE TO LOVE SOCIETY (UK)

#### TRUSTEES' REPORT

#### FOR THE YEAR ENDED 31 MARCH 2021 (Continued)

Eye Camps: Live to Love UK sent £ 2,489 to support the Live to Love Eye Camps held in Nepal and Ladakh. This has enabled the completion of many cataract operations and to restore the sight of many people who would otherwise face blindness.

COVID: To help cope with the global Covid emergency, Live to Love International mobilized funds to help bring much needed aid and equipment to the Himalayan people of Indian and Nepal. Live to Love UK sent £5303 in support of this call for help.

Following the Nepalese earthquake of 2015 many buildings are still in disrepair. Live to love UK sent remaining funds of £4,809 for the reconstruction of living accommodation at Druk Amitabha.

A legacy grant of £1,088 was made by Live to Love UK in support of the community work provided by the Kung Fu Nuns at Druk Amitabha.

### **Animal Welfare**

The animal rescue centre established by Live to Love and Young Drukpa Association Ladakh, helps a wide range of animals in need and the ever-growing problem of street dogs. The centre offers medical assistance to injured animals and a sterilisation programme for dogs. In 2020- 21, Live to Love UK sent £1,106 to assist this cause.

### **Reserves Policy**

The Live To Love`s reserves policy is to create sufficient reserves to enable the charity to continue its activities and services at a meaningful

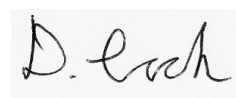
level, should there be a drop in income. As all income is derived from voluntary donations, the trustees review this position on a regular basis.

### PUBLIC BENEFIT

The trustees are aware of the Charity Commission guidance on public benefit reporting as set out in Section 17 Charities Act 2011. The trustees believe that the charity achieves a public benefit by providing these services as detailed earlier in this report.

The Directors' Report is prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Approved by the Board of Trustees on 2<sup>nd</sup> December 2021 and signed on its behalf by :



.....  
**DIANA COOK (TRUSTEE)**

## **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF LIVE TO LOVE SOCIETY (UK) FOR THE YEAR ENDED 31 MARCH 2021**

I report to the charity trustees on my examination of the accounts of Live to Love Society (UK) for the year ended 31 March 2021.

### **Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Anthony Epton BA FCA CTA FCIE  
Goldwins  
Chartered accountants  
75 Maygrove Road  
West Hampstead  
London NW6 2EG

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LIVE TO LOVE SOCIETY (UK)

STATEMENT OF FINANCIAL ACTIVITIES

(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)

FOR THE YEAR ENDED 31 MARCH 2021

<u>Note</u>	<u>Unrestricted Funds 2021</u>	<u>Unrestricted Funds 2020</u>
	<u>£</u>	<u>£</u>
<u>Income from:</u>		
Donations	26,296	50,078



Bank Refund	1,260	-
<b><u>Total income</u></b>	<u>£27,556</u>	<u>£50,078</u>
	=====	=====
<u>Expenditure on:</u>		
2. Charitable activities	31,256	48,700
<b><u>Total expenditure</u></b>	<u>£ 31,256</u>	<u>£ 48,700</u>
	=====	=====
<b><u>Net income/(expenditure) for the year</u></b>	(3,700)	1,378
Funds brought forward	25,560	24,182
<u>Funds carried forward</u>	<u>£ 21,860</u>	<u>£ 25,560</u>
	=====	=====

All of the above results are derived from continuing activities.  
There were no other recognised gains or losses other than those stated above.  
The attached notes form part of these financial statements.

LIVE TO LOVE SOCIETY (UK)

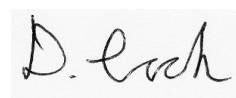
BALANCE SHEET AS AT 31 MARCH 2021

			<u>2021</u>	
<u>2020</u>				
<u>Note</u>		<u>£</u>	<u>£</u>	<u>£</u>
	<u>CURRENT ASSETS</u>			
3	Debtors	1,405		1,549
	Cash at bank		20,455	24,011
		21,860	<u>          </u>	<u>25,560</u>
	<u>CREDITORS</u>			
	Amounts falling due within one year		-	-
		<u>          </u>	<u>          </u>	
	<u>NET CURRENT ASSETS</u>	21,860		25,560
	<u>NET ASSETS</u>	<u>£ 21,860</u>		<u>£ 25,560</u>
		=====		=====
	<u>FUNDS</u>	<u>£ 21,860</u>		<u>£ 25,560</u>
		=====		=====

For the financial year ended 31 March 2021, the Company was entitled to exemption from audit under Section 477 of the Companies Act 2006, and no notice has been deposited under Section 476. The directors acknowledge their responsibilities for ensuring that the Company keeps accounting records which comply with Section 386 of the Act and preparing Financial Statements which give a true and fair view of the state of affairs of the Company as at the end of the period and of its profit or loss for the financial period in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006, so far as applicable to the Company.

The Financial Statements have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Approved by the Board of Trustees on 2<sup>nd</sup> December 2021 and signed on its behalf by



..... Trustee  
**DIANA COOK**

The notes on the attached pages form part of these financial statements.

**Company Registration Number : 7309825**

LIVE TO LOVE SOCIETY (UK)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

**Accounting policies**

**a) Basis of preparation**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102 - effective 1 January 2015) - (Charities SORP FRS 102) and the Companies Act 2006.

The charitable company meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

**b) Reconciliation with previously Generally Accepted Accounting Practice (GAAP)**

In preparing the accounts, the trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 a restatement of comparative items was required.

**c) Income**

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred. Income received in advance for the provision of specified service is deferred until the criteria for income recognition are met.

**d) Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

**e) Fund accounting**

Unrestricted funds are available to spend on activities that further any of the purposes of charity. Designated funds are unrestricted

funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

LIVE TO LOVE SOCIETY (UK)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

**1 Accounting policies (continued)**

**f) Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

**g) Debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**h) Cash at bank and in hand**

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.



LIVE TO LOVE SOCIETY (UK)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

	<u>Unrestricted Funds 2021</u> <u>£</u>	<u>Unrestricted Funds 2020</u> <u>£</u>
<b>2. Charitable activities</b>		
Grants to Institutions for education and poverty	30,436	48,000
Travel and subsistence	-	-
Miscellaneous		48 13
Bank charges		242
183		
Independent examination fee	530	504
	<u>£ 31,256</u>	<u>£ 48,700</u>
	=====	=====
	<u>2021</u> <u>£</u>	<u>2020</u> <u>£</u>

**3. Debtors**

Other debtors		1,405
1,549		
	<u>1,405</u>	<u>1,549</u>
	=====	=====

**4. Emoluments of the trustees**

Trustees did not receive a remuneration during the year (2020: Nil).

There were no employees in the year (2020: none). There were no employee benefits payments to key management personnel in the year (2020: Nil).

**5. Related party transactions**

There are no related party transactions to disclose for 2021 (2020: Nil).