

# SILVER LEYS TRUST

England & Wales · Charity number 1138526

## Details

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**Status** Registered

**Legal form** Other

**Registered** 2010-10-25

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** 11 Dane Park  
Bishop's Stortford  
CM23 2PR

**Phone** 01279657675

**Email** [richard@price-central.com](mailto:richard@price-central.com)

## Activities

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**Objects:** (1) SUBJECT TO THIS CLAUSE, THE OBJECTS OF THE CHARITY ARE:(A) THE PROVISION OF FACILITIES FOR RECREATION OR OTHER LEISURE TIME OCCUPATION OF INDIVIDUALS WHO HAVE NEED OF SUCH FACILITIES BY REASON OF THEIR YOUTH, AGE, INFIRMITY OR DISABLEMENT, FINANCIAL HARDSHIP OR SOCIAL AND ECONOMIC CIRCUMSTANCES OR FOR THE PUBLIC AT LARGE IN THE INTERESTS OF SOCIAL WELFARE AND WITH THE OBJECT OF IMPROVING THE CONDITION OF LIFE OF THE SAID INHABITANTS; ANDB) (BUT ONLY IN SO FAR AS INCOME IS NOT REQUIRED FOR THE OBJECT IN SUB-CLAUSE (A) ABOVE) THE BENEFIT OF ANY CHARITABLE INSTITUTION IN THE AREA OF BENEFIT(2) SUBJECT TO CLAUSE 21 THE LAND IDENTIFIED IN PART 1 OF THE SCHEDULE TO THIS SCHEME MUST BE RETAINED BY THE TRUSTEES FOR USE FOR THE OBJECTS OF THE CHARITY(3) IF THE PROPERTY OF THE CHARITY IS NO LONGER REQUIRED FOR THE PROVISION OF RECREATION FACILITIES FOR THE AREA OF BENEFIT, THE OBJECT OF THE CHARITY WILL BE THE PROMOTION OF GENERAL CHARITABLE PURPOSES FOR THE BENEFIT OF THE INHABITANTS OF THE AREA OF BENEFIT.

**Activities:** The provision of facilities for recreation or other leisure time occupation of individuals who have need of such facilities or for the general public at large in the interests of social welfare with the object of improving the condition of life of the said inhabitants

## Classification

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- **How:** Provides Buildings/facilities/open Space
- **What:** Amateur Sport
- **Who:** Children/young People, The General Public/mankind

## Geography

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- **Area of benefit:** UNDEFINED. IN PRACTICE, LOCAL
- Hertfordshire

## Finances

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Period end	Income	Expenditure	Assets	Employees
2025-03-31	£39,168	£37,261	-	-
2024-03-31	£35,869	£21,323	-	-
2023-03-31	£24,730	£9,997	-	-
2022-03-31	£22,342	£17,273	-	-
2021-03-31	£10,234	£14,068	-	-

## Trustees

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Name	Role	Appointed
<b>Richard Price</b>	Chair	
ALAN BRIERLEY		2014-01-07
RICHARD ROBERTS		2014-01-07

**SILVER LEYS TRUST**

England & Wales - Charity number 1138526

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# Accounts

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**REPORT OF THE TRUSTEES AND**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**  
**FOR**  
**SILVER LEYS TRUST**

Cook & Partners Limited  
Manufactory House  
Bell Lane  
Hertford  
Hertfordshire  
SG14 1BP

**SILVER LEYS TRUST**

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**FOR THE YEAR ENDED 31 MARCH 2025**

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## **SILVER LEYS TRUST**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025**

The trustees present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The primary objectives of the Trust is the provision of facilities for recreation or other leisure time occupation of individuals who have need of such facilities or for the general public at large in the interests of social welfare with the object of improving the conditions of life of the said inhabitants.

##### **Significant activities**

The trusts main activities are the maintenance of land known as Silver Leys, Bishop's Stortford in furtherance of the Trust's main objectives and aims.

##### **Public benefit**

The Trustees have considered the provisions of Section 17(5) of the Charities Act 2011 and consider the objects and aims of the Charity are for public benefit.

#### **FINANCIAL REVIEW**

##### **Main achievements**

The Trustees have established business model that provides a secure environment for the sporting environment and had a surplus income for the year of £4,118 and an excessive expenditure of £2,211 contribution to the Restricted Fund. The Trust holds the majority of cash balances in business deposit accounts.

##### **Principal funding sources**

The Trust's main funding source is rental income, which is reviewed in accordance with leases on land and buildings known as Silver Leys, Bishop's Stortford.

##### **Reserves policy**

The Unrestricted Fund is designed to be sufficient to deal with anticipated expenditure as well as exceptional costs occurring from time to time.

The Restricted Income Fund is a sinking fund created by the Trustees and Tenants to deal with the need within ten years to re-surface the road and car parks and is designed to have sufficient funds to pay for the estimated costs at that time.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The Charity was founded by Deed of Trust dated 10 October 1945. It was amended by scheme dated 22 July 2010, as amended on 12 February 2013 and is an unincorporated charity.

##### **Recruitment and appointment of new trustees**

All Trustees are appointed or re-appointed at a Special Meeting of the Trustees.

##### **Organisational structure**

The affairs of the Charity are controlled and managed by the Board of Trustees, which consist of a minimum of three and a maximum of five Trustees. The Board of Trustees is responsible for the strategic management of the Trust. Plans to appoint a Trust Clerk have proved difficult and Mr R Price continues to deal with the day to day operations of the Trust. The Trustees must hold at least two ordinary meetings in each twelve month period and three Trustees constitutes a quorum of the Trustees at any meeting of the Trustees.

##### **Induction and training of new trustees**

any new Trustee is given full training with regards to the workings of the Charity prior to his/her induction. After induction, all Trustees are kept up to date with current legislation and directives regarding the Charity and their position as Trustees.

##### **Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

**SILVER LEYS TRUST**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2025**

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

1138526

**Principal address**

11 Dane Park  
Bishops Stortford  
Hertfordshire  
CM23 2PR

**Trustees**

R Price - Chair of Trustees Chair  
R Roberts Trustee  
A Brierley Trustee

**Independent Examiner**

Cook & Partners Limited  
Manufactory House  
Bell Lane  
Hertford  
Hertfordshire  
SG14 1BP

Approved by order of the board of trustees on ..... 7/1/26 ..... and signed on its behalf by:



.....  
R Price - Chair of Trustees - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF**  
**SILVER LEYS TRUST**

**Independent examiner's report to the trustees of Silver Leys Trust**

I report to the charity trustees on my examination of the accounts of Silver Leys Trust (the Trust) for the year ended 31 March 2025.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Billy Wenman FCCA

Cook & Partners Limited  
Manufactory House  
Bell Lane  
Hertford  
Hertfordshire  
SG14 1BP

Date: 07/01/2026

**SILVER LEYS TRUST**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2025**

	Notes	Unrestricted fund £	Restricted fund £	2025 Total funds £	2024 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		300	4,737	5,037	7,755
Investment income	2	33,541	590	34,131	28,114
<b>Total</b>		<u>33,841</u>	<u>5,327</u>	<u>39,168</u>	<u>35,869</u>
<b>EXPENDITURE ON</b>					
Raising funds		27,722	7,539	35,261	21,323
<b>Charitable activities</b>					
Scout Group		2,000	-	2,000	-
<b>Total</b>		<u>29,722</u>	<u>7,539</u>	<u>37,261</u>	<u>21,323</u>
<b>NET INCOME/(EXPENDITURE)</b>		4,119	(2,212)	1,907	14,546
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		62,701	34,432	97,133	82,587
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>66,820</u>	<u>32,220</u>	<u>99,040</u>	<u>97,133</u>

The notes form part of these financial statements

**SILVER LEYS TRUST**

**BALANCE SHEET  
31 MARCH 2025**

	Notes	Unrestricted fund £	Restricted fund £	2025 Total funds £	2024 Total funds £
<b>CURRENT ASSETS</b>					
Debtors	5	15,000	-	15,000	717
Cash at bank		52,650	32,221	84,871	97,424
		<u>67,650</u>	<u>32,221</u>	<u>99,871</u>	<u>98,141</u>
<b>CREDITORS</b>					
Amounts falling due within one year	6	(830)	(1)	(831)	(1,008)
		<u>66,820</u>	<u>32,220</u>	<u>99,040</u>	<u>97,133</u>
<b>NET CURRENT ASSETS</b>					
		<u>66,820</u>	<u>32,220</u>	<u>99,040</u>	<u>97,133</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
		<u>66,820</u>	<u>32,220</u>	<u>99,040</u>	<u>97,133</u>
<b>NET ASSETS</b>					
		<u>66,820</u>	<u>32,220</u>	<u>99,040</u>	<u>97,133</u>
<b>FUNDS</b>					
	7				
Unrestricted funds				66,820	62,701
Restricted funds				32,220	34,432
				<u>99,040</u>	<u>97,133</u>
<b>TOTAL FUNDS</b>					
				<u>99,040</u>	<u>97,133</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 7/1/26 and were signed on its behalf by:



.....  
R Price - Chair of Trustees - Trustee

The notes form part of these financial statements

**SILVER LEYS TRUST**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

**Rental income**

Income from rent represents rental of land and buildings known as Silver Leys which was transferred to the Trust on 22 July 2010.

**Resources expended**

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**2. INVESTMENT INCOME**

	2025	2024
	£	£
Rents received	32,604	26,925
Deposit account interest	1,527	1,189
	<u>34,131</u>	<u>28,114</u>

**3. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

**SILVER LEYS TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2025**

<b>4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES</b>	Unrestricted fund £	Restricted fund £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	-	7,755	7,755
Investment income	27,539	575	28,114
<b>Total</b>	<u>27,539</u>	<u>8,330</u>	<u>35,869</u>
<b>EXPENDITURE ON</b>			
Raising funds	21,323	-	21,323
<b>NET INCOME</b>	6,216	8,330	14,546
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	56,485	26,102	82,587
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>62,701</u>	<u>34,432</u>	<u>97,133</u>
<b>5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>		2025 £	2024 £
Trade debtors		-	717
Other debtors		15,000	-
		<u>15,000</u>	<u>717</u>
<b>6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>		2025 £	2024 £
Trade creditors		81	288
Other creditors		750	720
		<u>831</u>	<u>1,008</u>

**SILVER LEYS TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**7. MOVEMENT IN FUNDS**

	At 1.4.24 £	Net movement in funds £	At 31.3.25 £
<b>Unrestricted funds</b>			
General fund	62,701	4,119	66,820
<b>Restricted funds</b>			
Restricted Fund	34,432	(2,212)	32,220
<b>TOTAL FUNDS</b>	<u>97,133</u>	<u>1,907</u>	<u>99,040</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	33,841	(29,722)	4,119
<b>Restricted funds</b>			
Restricted Fund	5,327	(7,539)	(2,212)
<b>TOTAL FUNDS</b>	<u>39,168</u>	<u>(37,261)</u>	<u>1,907</u>

**Comparatives for movement in funds**

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
<b>Unrestricted funds</b>			
General fund	56,485	6,216	62,701
<b>Restricted funds</b>			
Restricted Fund	26,102	8,330	34,432
<b>TOTAL FUNDS</b>	<u>82,587</u>	<u>14,546</u>	<u>97,133</u>

**SILVER LEYS TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**7. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	27,539	(21,323)	6,216
<b>Restricted funds</b>			
Restricted Fund	8,330	-	8,330
<b>TOTAL FUNDS</b>	<u>35,869</u>	<u>(21,323)</u>	<u>14,546</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.23 £	Net movement in funds £	At 31.3.25 £
<b>Unrestricted funds</b>			
General fund	56,485	10,335	66,820
<b>Restricted funds</b>			
Restricted Fund	26,102	6,118	32,220
<b>TOTAL FUNDS</b>	<u>82,587</u>	<u>16,453</u>	<u>99,040</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	61,380	(51,045)	10,335
<b>Restricted funds</b>			
Restricted Fund	13,657	(7,539)	6,118
<b>TOTAL FUNDS</b>	<u>75,037</u>	<u>(58,584)</u>	<u>16,453</u>

**SILVER LEYS TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**8. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2025.

**SILVER LEYS TRUST**

England & Wales - Charity number 1138526

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# Accounts

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REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST MARCH 2024  
FOR  
SILVER LEYS TRUST

Cook & Partners Limited  
Manufactory House  
Bell Lane  
Hertford  
Hertfordshire  
SG14 1BP

SILVER LEYS TRUST

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FOR THE YEAR ENDED 31ST MARCH 2024

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## SILVER LEYS TRUST

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST MARCH 2024

The trustees present their report with the financial statements of the charity for the year ended 31st March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The primary objectives of the Trust is the provision of facilities for recreation or other leisure time occupation of individuals who have need of such facilities or for the general public at large in the interests of social welfare with the object of improving the conditions of life of the said inhabitants.

##### **Significant activities**

The trusts main activities are the maintenance of land known as Silver Leys, Bishop's Stortford in furtherance of the Trust's main objectives and aims.

##### **Public benefit**

The Trustees have considered the provisions of Section 17(5) of the Charities Act 2011 and consider the objects and aims of the Charity are for public benefit.

#### **FINANCIAL REVIEW**

##### **Main achievements**

The Trustees have established business model that provides a secure environment for the sporting environment and had a surplus income for the year of £6,215 and £8,330 contributions to the Restricted Fund.

The Trust holds the majority of cash balances in business deposit accounts.

##### **Principal funding sources**

The Trust's main funding source is rental income, which is reviewed in accordance with leases on land and buildings known as Silver Leys, Bishop's Stortford.

##### **Reserves policy**

The Unrestricted Fund is designed to be sufficient to deal with anticipated expenditure as well as exceptional costs occurring from time to time.

The Restricted Income Fund is a sinking fund created by the Trustees and Tenants to deal with the need within ten years to re-surface the road and car parks and is designed to have sufficient funds to pay for the estimated costs at that time.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The Charity was founded by Deed of Trust dated 10 October 1945. It was amended by scheme dated 22 July 2010, as amended on 12 February 2013 and is an unincorporated charity.

##### **Recruitment and appointment of new trustees**

All Trustees are appointed or re-appointed at a Special Meeting of the Trustees.

##### **Organisational structure**

The affairs of the Charity are controlled and managed by the Board of Trustees, which consist of a minimum of three and a maximum of five Trustees. The Board of Trustees is responsible for the strategic management of the Trust. Plans to appoint a Trust Clerk have proved difficult and Mr R Price continues to deal with the day to day operations of the Trust. The Trustees must hold at least two ordinary meetings in each twelve month period and three Trustees constitutes a quorum of the Trustees at any meeting of the Trustees.

##### **Induction and training of new trustees**

any new Trustee is given full training with regards to the workings of the Charity prior to his/her induction. After induction, all Trustees are kept up to date with current legislation and directives regarding the Charity and their position as Trustees.

##### **Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

SILVER LEYS TRUST

REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31ST MARCH 2024

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

1138526

**Principal address**

11 Dane Park  
Bishops Stortford  
Hertfordshire  
CM23 2PR

**Trustees**

R Price - Chair of Trustees Chair  
R Roberts Trustee  
A Brierley Trustee

**Independent Examiner**

Cook & Partners Limited  
Manufactory House  
Bell Lane  
Hertford  
Hertfordshire  
SG14 1BP

Approved by order of the board of trustees on 3rd December 2024 and signed on its behalf by:

R Price - Chair of Trustees - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
SILVER LEYS TRUST

**Independent examiner's report to the trustees of Silver Leys Trust**

I report to the charity trustees on my examination of the accounts of Silver Leys Trust (the Trust) for the year ended 31st March 2024.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*Billy Wenman*

Billy Wenman FCCA

Cook & Partners Limited  
Manufactory House  
Bell Lane  
Hertford  
Hertfordshire  
SG14 1BP

3rd December 2024

SILVER LEYS TRUST

STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31ST MARCH 2024

	Notes	Unrestricted fund £	Restricted fund £	2024 Total funds £	2023 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		-	7,755	7,755	3,717
Investment income	2	27,539	575	28,114	25,802
<b>Total</b>		<u>27,539</u>	<u>8,330</u>	<u>35,869</u>	<u>29,519</u>
 <b>EXPENDITURE ON</b>					
Raising funds		21,323	-	21,323	9,997
<b>NET INCOME</b>		6,216	8,330	14,546	19,522
 <b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		56,485	26,102	82,587	63,065
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>62,701</u></u>	<u><u>34,432</u></u>	<u><u>97,133</u></u>	<u><u>82,587</u></u>

The notes form part of these financial statements

SILVER LEYS TRUST

BALANCE SHEET  
31ST MARCH 2024

	Notes	Unrestricted fund £	Restricted fund £	2024 Total funds £	2023 Total funds £
<b>CURRENT ASSETS</b>					
Debtors	5	717	-	717	330
Cash at bank		62,992	34,432	97,424	82,973
		<u>63,709</u>	<u>34,432</u>	<u>98,141</u>	<u>83,303</u>
<b>CREDITORS</b>					
Amounts falling due within one year	6	(1,008)	-	(1,008)	(716)
		<u>62,701</u>	<u>34,432</u>	<u>97,133</u>	<u>82,587</u>
<b>NET CURRENT ASSETS</b>					
		<u>62,701</u>	<u>34,432</u>	<u>97,133</u>	<u>82,587</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
		<u>62,701</u>	<u>34,432</u>	<u>97,133</u>	<u>82,587</u>
<b>NET ASSETS</b>					
		<u><u>62,701</u></u>	<u><u>34,432</u></u>	<u><u>97,133</u></u>	<u><u>82,587</u></u>
<b>FUNDS</b>					
	7			62,701	56,485
Unrestricted funds				34,432	26,102
Restricted funds				<u>97,133</u>	<u>82,587</u>
<b>TOTAL FUNDS</b>					
				<u><u>97,133</u></u>	<u><u>82,587</u></u>

The financial statements were approved by the Board of Trustees and authorised for issue on 3rd December 2024 and were signed on its behalf by:

R Price - Chair of Trustees - Trustee

SILVER LEYS TRUST

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST MARCH 2024

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

**Rental income**

Income from rent represents rental of land and buildings known as Silver Leys which was transferred to the Trust on 22 July 2010.

**Resources expended**

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**2. INVESTMENT INCOME**

	2024	2023
	£	£
Rents received	26,925	25,729
Deposit account interest	1,189	73
	<u>28,114</u>	<u>25,802</u>

**3. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31st March 2024 nor for the year ended 31st March 2023.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31st March 2024 nor for the year ended 31st March 2023.

SILVER LEYS TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST MARCH 2024

**4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted fund £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	-	3,717	3,717
Investment income	25,729	73	25,802
<b>Total</b>	<b>25,729</b>	<b>3,790</b>	<b>29,519</b>
<b>EXPENDITURE ON</b>			
Raising funds	9,997	-	9,997
<b>NET INCOME</b>	<b>15,732</b>	<b>3,790</b>	<b>19,522</b>
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	40,753	22,312	63,065
<b>TOTAL FUNDS CARRIED FORWARD</b>	<b>56,485</b>	<b>26,102</b>	<b>82,587</b>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2024 £		2023 £
Trade debtors	717		330

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2024 £		2023 £
Trade creditors	288		216
Other creditors	720		500
	1,008		716

**7. MOVEMENT IN FUNDS**

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
<b>Unrestricted funds</b>			
General fund	56,485	6,216	62,701
<b>Restricted funds</b>			
Restricted Fund	26,102	8,330	34,432
<b>TOTAL FUNDS</b>	<b>82,587</b>	<b>14,546</b>	<b>97,133</b>

SILVER LEYS TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST MARCH 2024

7. **MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	27,539	(21,323)	6,216
<b>Restricted funds</b>			
Restricted Fund	8,330	-	8,330
<b>TOTAL FUNDS</b>	<u>35,869</u>	<u>(21,323)</u>	<u>14,546</u>

**Comparatives for movement in funds**

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
<b>Unrestricted funds</b>			
General fund	40,753	15,732	56,485
<b>Restricted funds</b>			
Restricted Fund	22,312	3,790	26,102
<b>TOTAL FUNDS</b>	<u>63,065</u>	<u>19,522</u>	<u>82,587</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	25,729	(9,997)	15,732
<b>Restricted funds</b>			
Restricted Fund	3,790	-	3,790
<b>TOTAL FUNDS</b>	<u>29,519</u>	<u>(9,997)</u>	<u>19,522</u>

SILVER LEYS TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST MARCH 2024

**7. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.22 £	Net movement in funds £	At 31.3.24 £
<b>Unrestricted funds</b>			
General fund	40,753	21,948	62,701
<b>Restricted funds</b>			
Restricted Fund	22,312	12,120	34,432
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>63,065</u>	<u>34,068</u>	<u>97,133</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	53,268	(31,320)	21,948
<b>Restricted funds</b>			
Restricted Fund	12,120	-	12,120
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>65,388</u>	<u>(31,320)</u>	<u>34,068</u>

**8. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31st March 2024.