

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2025
FOR
TAYLOR FAMILY 2010 CHARITABLE TRUST**

LDP Luckmans
1110 Elliott Court
Coventry Business Park
Herald Avenue
Coventry
West Midlands
CV5 6UB

TAYLOR FAMILY 2010 CHARITABLE TRUST

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for the year ended 5 April 2025**

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TAYLOR FAMILY 2010 CHARITABLE TRUST

REPORT OF THE TRUSTEES for the year ended 5 April 2025

The trustees present their report with the financial statements of the charity for the year ended 5 April 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The trustees must apply the income of the Charity in furthering the following objects:-

The provision of grants to individuals and/or charities as a means of:

- a) preventing or relieving poverty;
- b) advancing education;
- c) advancing health or saving of lives;
- d) advancing citizenship or community development;
- e) advancing the arts, culture, heritage or science;
- f) advancing environmental protection or improvement;
- g) relieving those in need, by reason of youth, age, ill-health, disability, financial hardship or other disadvantage.

The trustees aim to achieve an advancement in all their objective areas.

Significant activities

During the year, the trustees took consideration of making grants and made awards that they considered appropriate against the objectives of the charity.

Public benefit

The Trustees have had regard to guidance published by the Charity Commission on public benefit.

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

During the year, the charity made the following grants:-

£77,500 Individuals
£155,460 Imperial College London
£400,000 Multiple Sclerosis
£20,000 Nehemiah Project
£15,287 Pursuit of Excellence

FINANCIAL REVIEW

Reserves policy

The trustees have unrestricted and free funds of £5,072,111 which they will use for the objects of the charity in future years. It is the intention of the trustees to use the free reserves for charitable purposes as soon as appropriate grant making opportunities arise.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Recruitment and appointment of new trustees

Trustees are appointed by the Taylor Family, and are made aware of the charitable purpose of the charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1138518

TAYLOR FAMILY 2010 CHARITABLE TRUST

**REPORT OF THE TRUSTEES
for the year ended 5 April 2025**

Principal address

Leafield Estate
Stratford Road
Warwick
Warwickshire
CV34 6RA

Trustees

Mrs S Taylor
M J Taylor
C J Taylor

Independent Examiner

LDP Luckmans
1110 Elliott Court
Coventry Business Park
Herald Avenue
Coventry
West Midlands
CV5 6UB

Approved by order of the board of trustees on 4 February 2026 and signed on its behalf by:

C J Taylor - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
TAYLOR FAMILY 2010 CHARITABLE TRUST**

Independent examiner's report to the trustees of Taylor Family 2010 Charitable Trust

I report to the charity trustees on my examination of the accounts of Taylor Family 2010 Charitable Trust (the Trust) for the year ended 5 April 2025.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

M D Spafford FCA FCCA

LDP Luckmans
1110 Elliott Court
Coventry Business Park
Herald Avenue
Coventry
West Midlands
CV5 6UB

4 February 2026

TAYLOR FAMILY 2010 CHARITABLE TRUST

STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 5 April 2025

	Notes	2025 Unrestricted fund £	2024 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		50,000	-
Investment income	2	104,059	197,042
Total		<u>154,059</u>	<u>197,042</u>
EXPENDITURE ON			
Raising funds	3	36,922	7,558
Charitable activities			
Grants to other charities		670,617	126,486
Other		-	1,022
Total		<u>707,539</u>	<u>135,066</u>
Net gains/(losses) on investments		<u>(220,834)</u>	<u>306,390</u>
NET INCOME/(EXPENDITURE)		(774,314)	368,366
RECONCILIATION OF FUNDS			
Total funds brought forward		5,846,425	5,478,059
TOTAL FUNDS CARRIED FORWARD		<u><u>5,072,111</u></u>	<u><u>5,846,425</u></u>

The notes form part of these financial statements

TAYLOR FAMILY 2010 CHARITABLE TRUST

BALANCE SHEET 5 April 2025

	Notes	2025 Unrestricted fund £	2024 Total funds £
FIXED ASSETS			
Investments	6	4,031,010	3,991,522
CURRENT ASSETS			
Cash at bank		1,042,000	1,855,803
CREDITORS			
Amounts falling due within one year	7	(899)	(900)
NET CURRENT ASSETS		<u>1,041,101</u>	<u>1,854,903</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		5,072,111	5,846,425
NET ASSETS		<u>5,072,111</u>	<u>5,846,425</u>
FUNDS	8		
Unrestricted funds		<u>5,072,111</u>	<u>5,846,425</u>
TOTAL FUNDS		<u>5,072,111</u>	<u>5,846,425</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 4 February 2026 and were signed on its behalf by:

C J Taylor - Trustee

TAYLOR FAMILY 2010 CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS for the year ended 5 April 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Investments

Investments are carried at market value as at the balance sheet date.

2. INVESTMENT INCOME

	2025	2024
	£	£
Interest-portfolio	14,973	77,536
Investment Income-dividends	60,059	13,473
Deposit account interest	29,027	106,033
	<u>104,059</u>	<u>197,042</u>

TAYLOR FAMILY 2010 CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 5 April 2025

3. RAISING FUNDS

Investment management costs

	2025 £	2024 £
Portfolio management	36,922	7,558

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 5 April 2025 nor for the year ended 5 April 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 5 April 2025 nor for the year ended 5 April 2024.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Investment income	197,042
EXPENDITURE ON	
Raising funds	7,558
Charitable activities	
Grants to other charities	126,486
Other	1,022
Total	135,066
Net gains on investments	306,390
NET INCOME	368,366
RECONCILIATION OF FUNDS	
Total funds brought forward	5,478,059
TOTAL FUNDS CARRIED FORWARD	5,846,425

TAYLOR FAMILY 2010 CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 5 April 2025

6. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 6 April 2024	3,991,522
Additions	3,031,526
Disposals	(2,600,484)
Revaluations	(387,879)
Equalisation	(3,675)
	<hr/>
At 5 April 2025	4,031,010
	<hr/>
NET BOOK VALUE	
At 5 April 2025	4,031,010
	<hr/>
At 5 April 2024	3,991,522
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Cost or valuation at 5 April 2025 is represented by:

	Listed investments £
Valuation in 2024	308,244
Valuation in 2025	(387,879)
Cost	4,110,645
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	4,031,010
	<hr/>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Other creditors	899	900
	<hr/>	<hr/>

8. MOVEMENT IN FUNDS

	At 6.4.24 £	Net movement in funds £	At 5.4.25 £
Unrestricted funds			
General fund	5,846,425	(774,314)	5,072,111
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TOTAL FUNDS	5,846,425	(774,314)	5,072,111
	<hr/>	<hr/>	<hr/>

TAYLOR FAMILY 2010 CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 5 April 2025

8. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	154,059	(707,539)	(220,834)	(774,314)
TOTAL FUNDS	<u>154,059</u>	<u>(707,539)</u>	<u>(220,834)</u>	<u>(774,314)</u>

Comparatives for movement in funds

	At 6.4.23 £	Net movement in funds £	At 5.4.24 £
Unrestricted funds			
General fund	5,478,059	368,366	5,846,425
TOTAL FUNDS	<u>5,478,059</u>	<u>368,366</u>	<u>5,846,425</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	197,042	(135,066)	306,390	368,366
TOTAL FUNDS	<u>197,042</u>	<u>(135,066)</u>	<u>306,390</u>	<u>368,366</u>

9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 5 April 2025.