

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 5 APRIL 2024  
FOR  
TAYLOR FAMILY 2010 CHARITABLE TRUST**

LDP Luckmans  
1110 Elliott Court  
Coventry Business Park  
Herald Avenue  
Coventry  
West Midlands  
CV5 6UB

**TAYLOR FAMILY 2010 CHARITABLE TRUST**

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for the year ended 5 April 2024**

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## **TAYLOR FAMILY 2010 CHARITABLE TRUST**

### **REPORT OF THE TRUSTEES for the year ended 5 April 2024**

The trustees present their report with the financial statements of the charity for the year ended 5 April 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The trustees must apply the income of the Charity in furthering the following objects:-

The provision of grants to individuals and/or charities as a means of:

- a) preventing or relieving poverty;
- b) advancing education;
- c) advancing health or saving of lives;
- d) advancing citizenship or community development;
- e) advancing the arts, culture, heritage or science;
- f) advancing environmental protection or improvement;
- g) relieving those in need, by reason of youth, age, ill-health, disability, financial hardship or other disadvantage.

The trustees aim to achieve an advancement in all their objective areas.

##### **Significant activities**

During the year, the trustees took consideration of making grants and made awards that they considered appropriate against the objectives of the charity.

##### **Public benefit**

The Trustees have had regard to guidance published by the Charity Commission on public benefit.

#### **ACHIEVEMENT AND PERFORMANCE**

##### **Charitable activities**

During the year, the charity made the following grants:-

£124,368 Imperial College London  
£300 Feldon Dunsmore Solicitors

#### **FINANCIAL REVIEW**

##### **Reserves policy**

The trustees have unrestricted and free funds of £5,846,425 which they will use for the objects of the charity in future years. It is the intention of the trustees to use the free reserves for charitable purposes as soon as appropriate grant making opportunities arise.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

##### **Recruitment and appointment of new trustees**

Trustees are appointed by the Taylor Family, and are made aware of the charitable purpose of the charity.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Charity number**

1138518

##### **Principal address**

Leafield Estate  
Stratford Road  
Warwick  
Warwickshire  
CV34 6RA

**TAYLOR FAMILY 2010 CHARITABLE TRUST**

**REPORT OF THE TRUSTEES**  
for the year ended 5 April 2024

**Trustees**

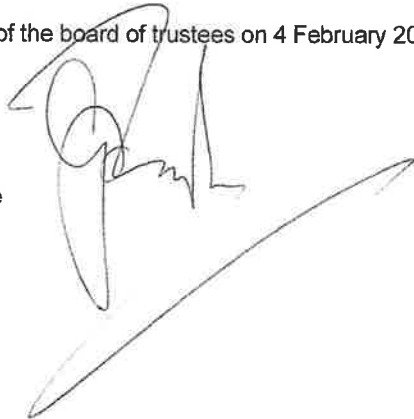
Mrs S Taylor  
M J Taylor  
C J Taylor

**Independent Examiner**

LDP Luckmans  
1110 Elliott Court  
Coventry Business Park  
Herald Avenue  
Coventry  
West Midlands  
CV5 6UB

Approved by order of the board of trustees on 4 February 2025 and signed on its behalf by:

C J Taylor - Trustee

A handwritten signature in blue ink, appearing to be 'C J Taylor', is written over a long, horizontal, slightly wavy line that serves as a baseline for the signature.

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
TAYLOR FAMILY 2010 CHARITABLE TRUST**

**Independent examiner's report to the trustees of Taylor Family 2010 Charitable Trust**

I report to the charity trustees on my examination of the accounts of Taylor Family 2010 Charitable Trust (the Trust) for the year ended 5 April 2024.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



M D Spafford

LDP Luckmans  
1110 Elliott Court  
Coventry Business Park  
Herald Avenue  
Coventry  
West Midlands  
CV5 6UB

4 February 2025

**TAYLOR FAMILY 2010 CHARITABLE TRUST**

**STATEMENT OF FINANCIAL ACTIVITIES**  
for the year ended 5 April 2024

	Notes	2024 Unrestricted fund £	2023 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Investment income	2	197,042	-
<b>EXPENDITURE ON</b>			
Raising funds	3	7,558	-
<b>Charitable activities</b>			
Grants to other charities		126,486	492,140
Other		1,022	-
<b>Total</b>		135,066	492,140
Net gains on investments		306,390	-
<b>NET INCOME/(EXPENDITURE)</b>		368,366	(492,140)
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		5,478,059	5,970,199
<b>TOTAL FUNDS CARRIED FORWARD</b>		5,846,425	5,478,059

The notes form part of these financial statements

**TAYLOR FAMILY 2010 CHARITABLE TRUST**

**BALANCE SHEET**  
**5 April 2024**

	Notes	2024 Unrestricted fund £	2023 Total funds £
<b>FIXED ASSETS</b>			
Investments	6	3,991,522	-
<b>CURRENT ASSETS</b>			
Cash at bank		1,855,803	5,478,959
<b>CREDITORS</b>			
Amounts falling due within one year	7	(900)	(900)
<b>NET CURRENT ASSETS</b>		<u>1,854,903</u>	<u>5,478,059</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>5,846,425</u>	<u>5,478,059</u>
<b>NET ASSETS</b>		<u>5,846,425</u>	<u>5,478,059</u>
<b>FUNDS</b>	8		
Unrestricted funds		<u>5,846,425</u>	<u>5,478,059</u>
<b>TOTAL FUNDS</b>		<u>5,846,425</u>	<u>5,478,059</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 4 February 2025 and were signed on its behalf by:

C J Taylor - Trustee

The notes form part of these financial statements

## TAYLOR FAMILY 2010 CHARITABLE TRUST

### NOTES TO THE FINANCIAL STATEMENTS for the year ended 5 April 2024

#### 1. ACCOUNTING POLICIES

##### Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

##### Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

##### Taxation

The charity is exempt from tax on its charitable activities.

##### Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### Investments

Investments are carried at market value as at the balance sheet date.

#### 2. INVESTMENT INCOME

	2024 £	2023 £
Interest-portfolio	77,536	-
Investment Income-dividends	13,473	-
Deposit account interest	106,033	-
	<u>197,042</u>	<u>-</u>



# TAYLOR FAMILY 2010 CHARITABLE TRUST

## NOTES TO THE FINANCIAL STATEMENTS - continued for the year ended 5 April 2024

### 3. RAISING FUNDS

#### Investment management costs

	2024 £	2023 £
Portfolio management	7,558	-

### 4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 5 April 2024 nor for the year ended 5 April 2023.

#### Trustees' expenses

There were no trustees' expenses paid for the year ended 5 April 2024 nor for the year ended 5 April 2023.

### 5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
<b>EXPENDITURE ON</b>	
<b>Charitable activities</b>	
Grants to other charities	492,140
<b>NET INCOME/(EXPENDITURE)</b>	(492,140)
<b>RECONCILIATION OF FUNDS</b>	
Total funds brought forward	5,970,199
<b>TOTAL FUNDS CARRIED FORWARD</b>	5,478,059

### 6. FIXED ASSET INVESTMENTS

	Listed investments £
<b>MARKET VALUE</b>	
Additions	3,828,183
Disposals	(144,905)
Revaluations	309,327
Equalisation	(1,083)
At 5 April 2024	3,991,522
<b>NET BOOK VALUE</b>	
At 5 April 2024	3,991,522
At 5 April 2023	-

# TAYLOR FAMILY 2010 CHARITABLE TRUST

## NOTES TO THE FINANCIAL STATEMENTS - continued for the year ended 5 April 2024

### 6. FIXED ASSET INVESTMENTS - continued

Cost or valuation at 5 April 2024 is represented by:

	Listed investments £
Valuation in 2024	308,244
Cost	3,683,278
	<u>3,991,522</u>

### 7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Other creditors	900	900
	<u>900</u>	<u>900</u>

### 8. MOVEMENT IN FUNDS

	At 6.4.23 £	Net movement in funds £	At 5.4.24 £
<b>Unrestricted funds</b>			
General fund	5,478,059	368,366	5,846,425
<b>TOTAL FUNDS</b>	<u>5,478,059</u>	<u>368,366</u>	<u>5,846,425</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	197,042	(135,066)	306,390	368,366
<b>TOTAL FUNDS</b>	<u>197,042</u>	<u>(135,066)</u>	<u>306,390</u>	<u>368,366</u>

### Comparatives for movement in funds

	At 6.4.22 £	Net movement in funds £	At 5.4.23 £
<b>Unrestricted funds</b>			
General fund	5,970,199	(492,140)	5,478,059
<b>TOTAL FUNDS</b>	<u>5,970,199</u>	<u>(492,140)</u>	<u>5,478,059</u>

# TAYLOR FAMILY 2010 CHARITABLE TRUST

## NOTES TO THE FINANCIAL STATEMENTS - continued for the year ended 5 April 2024

### 8. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	-	(492,140)	(492,140)
<b>TOTAL FUNDS</b>	-	(492,140)	(492,140)

### 9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 5 April 2024.