

Registered No. 1138517

The Richard & Anne King Charitable Trust

Financial Statements

For the Year Ended

7 January 2021

The Richard & Anne King Charitable Trust

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The Richard & Anne King Charitable Trust
Legal and Administrative Details

Trustees

Mrs Anne King
Mr Charles Hewitson

Trust Address

8 Barrow Road
Cambridge
CB2 8AS

Legal Status

The Charity was formed as a Trust under a Deed dated 8 October 2010
Charity Commission Registration No: 1138517

Bankers

Santander
21 Prescott Street
London
E1 8AD

Solicitors

Harrison Clark Rickerbys Ltd
50/60 Station Road
Cambridge
CB1 2JH

Independent Examiner

M Hewett ACA DChA
Peters Elworthy & Moore
Chartered Accountants
Salisbury House
Station Road
Cambridge
CB1 2LA

The Richard & Anne King Charitable Trust Trustees' Annual Report

The Trustees present their Annual Report and the financial statements for the year ended 7 January 2021. This report has been prepared in accordance with guidelines made available by the Charity Commission. A charity with income (excluding proceeds from the sale of investments) less than £250,000 is permitted to prepare receipts and payments accounts and is therefore not required to follow the requirements of the new Charity SORP (FRS 102) with regard to content and disclosure.

Trustees

The Trustees who held office during the period were:

Mr Richard King CBE (deceased 28 June 2020)
Mrs Anne King
Mr Charles Hewitson

Legal Status and Objects

The Charity was formed under a Trust Deed dated 8 October 2010.

The objects are to promote or advance any purpose which is charitable according to the law of England and Wales for the benefit of the public by the payment of grants, loans and other payments to such charity or charities as the Trustees shall from time to time think fit.

During the year, the Trustees have been mindful of the Charity Commission's guidance on public benefit. All manner of charitable causes are supported and the assistance given by the Charity ensures that the public are benefited throughout the local area and beyond.

Appointment of Trustees

The Trustees are appointed by the board of Trustees for an unlimited period. The board of Trustees endeavour to appoint Trustees who will provide value and practical skills to the charity.

Review of Activities and Financial Performance

The financial statements have been prepared in accordance with the legislative requirements of the Charities Act 2011 as applicable to smaller charities in England and Wales.


The Trustees have taken the option available to them to prepare the accounts on a receipts and payments basis because the gross income of the charity is less than £250,000.

The Trustees made donations to 1 charity (2020: 2) totalling £970 (2020: £6,100) during the year.

Reserves Policy

During the period, the Trustees are satisfied that the level of cash funds, currently £72,229 (2020: £6,724), are adequate to meet the objects of the Charity. Additional income has been received during the year from a rights issue and that will be distributed to charitable causes in due course.

Approved by the trustees and signed on their behalf by:


.....
Mrs Anne King
Trustee
Date: 11.11.22

The Richard & Anne King Charitable Trust
Statement of Trustees' Responsibilities

The Trustees are responsible for preparing the annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Law applicable to Charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that period. In preparing these financial statements, the Trustees should follow best practice and:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, supporting regulations and the Trust Deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Richard & Anne King Charitable Trust
Independent Examiner's Report to the Trustees

I report on the accounts of the charity for the year ended 7 January 2021 which are set out on pages 5 to 8.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The charity's trustees are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

The charity's trustees consider that an audit is not required for this year under section 144 of the Act and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the applicable Directions given by the Charity Commission (under section 145(5)(b) of the Act, and
- to state whether particular matters have come to my attention

BASIS OF INDEPENDENT EXAMINER'S STATEMENT

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Charities Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Michael Hewett

M Hewett ACA DChA
For and on behalf of PETERS, ELWORTHY & MOORE

Chartered Accountants
Cambridge

Date: 07 December 2022


The Richard & Anne King Charitable Trust
Receipts and Payments Account
for the year ended 7 January 2021

	Note	Total Unrestricted Funds 7 January 2021 £	Total Unrestricted Funds 7 January 2020 £
Receipts			
Donations		-	-
Bank and Other interest		6	-
Dividends:			
UK equities		3,560	3,457
		<u>3,566</u>	<u>3,457</u>
Proceeds from lapsed rights issue		63,065	-
Proceeds from sale of Investments		-	-
		<u>66,631</u>	<u>3,457</u>
Total Receipts For Period			
Payments:			
Charitable donations	2	970	6,100
Independent Examiner and Accountancy fees		-	-
Bank Charges		156	148
		<u>1,126</u>	<u>6,248</u>
Total Payments For Period			
Net Receipts/(Payments) being Net Movement in Funds		65,505	(2,791)
Cash Funds at last period end		6,724	9,515
		<u>72,229</u>	<u>6,724</u>
Cash Funds at this year end			

The Richard & Anne King Charitable Trust
Statement Of Assets and Liabilities
7 January 2021

	Note	2021 £	2020 £
Monetary Assets			
Santander Bank Account		-	970
Cash held at Brown Shipley (NW Brown)		72,229	5,754
Cash funds at end of year being Total Monetary Assets		72,229	6,724
Non-Monetary Assets			
Investment assets – at market value		272,685	296,853
Liabilities			
Independent Examiner and accountancy Fees (for 2019 to 2021)		2,340	1,560

Approved by the Trustees and Signed by:



Mrs Anne King
Trustee

Date:

13.11.22

1 Accounting Policies

The financial statements have been prepared under Section 42(3) of the Charities Act 2011 and in accordance with Charity Commission guidance.

Particular accounting policies adopted by the trustees are described below.

a) Income and Expenditure

Income and expenditure is accounted for on a receipts and payments basis.

b) Investments

Investments are shown at the market value on 7 January. They were originally gifted to the Charity in November 2017.

2 Charitable Donations

	2021	2020
	£	£
During the period the following donations were made:		
Self Help Africa	-	6,000
Mouth + Foot Painting	-	100
Water Aid	970	-
	<u>970</u>	<u>6,100</u>

3 Trustees' Remuneration

None of the trustees received remuneration or expenses during the current or previous period.

4 Related Party Transactions

There were no related party transactions during the year.