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CHARITY NUMBER: 1138497

KINGSTON AMATEUR BOXING CLUB

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31ST MAY 2021

We have based these financial statements on the information received and explanations given

Signed.....S. Thompson

SJ THOMPSON FMAAT

KINGSTON AMATEUR BOXING CLUB

TRUSTEES REPORT

TRUSTEES INFORMATION

STATUS: A Charitable Trust
Charity Registration No: 1138497

TRUSTEES: Mr Andrew Sullivan
Miss Samantha Thompson
Ms Susan Thompson
Appointed 21st October 2010

Kingston Amateur

Boxing Club Address: The Old Whaling Museum
Hessle High Road
HULL
East Yorkshire

Registered Address: BKS Accounting Services Ltd
139 Beverley Road
HULL
HU3 1TS

Bankers: HSBC Hull

KINGSTON AMATEUR BOXING CLUB

TRUSTEES REPORT FOR THE YEAR ENDED 31ST MAY 2021

OBJECTS

The objects of the association are to promote the benefit of the inhabitants of the area of benefit without distinction of sex, sexual orientation, nationality, age, disability, race or of political, religious or other opinions, by associating together the said inhabitants and the statutory authorities, voluntary and other organizations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure time occupation with the object of improving the conditions of life for the said inhabitants, establish or secure the establishment, of a community centre (herein after called 'the centre' and to maintain and manage the same (whether alone or in co-operation with any local authority or other person or body) in furtherance of these objects, promote such other charitable purposes as may from time to time be determined. The association shall be non party in politics and non sectarian in religion. The area of benefit shall be Hull and the surrounding neighbourhood.

THE BOXING CLUB AIMS AND OBJECTIVES

The Kingston Amateur Boxing Club aims to promote fitness, health and well being to people of all ages throughout its community. We teach amateur boxing to all members. This helps members gain self respect, confidence and respect for others. The club operates fourteen sessions per week. The club has open membership and is welcoming to people of all ages, cultures, ethnic backgrounds and also people from all social backgrounds. The charity's objective is to encourage interaction between all. It holds many boxing exhibitions and participates in many local events such as fun days etc with an aim to boost its membership, promote its facilities with an objective to increase the well being of peoples day to day lives.

The members get the chance to broadcast the skills they have acquired to the local community and many others. They also get to show these skills on four annual boxing shows that we hold. These events are thoroughly enjoyed by all members and spectators from the general public. We promote additional training opportunities for our members to participate in first aid courses, boxing coaching courses, welfare of children courses and child protection courses. All these opportunities provide great benefit to the local community and many others. We offer a service which is wholly charitable run by professional volunteers.

Day to day expenditure and decisions are decided by the trustees and committee, which has a constitution in place also. The aim and objective of the boxing club is also to promote a friendly community spirit in a deprived area of Hull.

THE YEAR: ITS OBJECTIVES AND ACHIEVEMENTS

During the year ended 31st May 2021 the main ways the centre sought to achieve its objective were as follows:

To participate in more national boxing competitions. This was not possible due to COVID 19 and all national competitions being postponed or cancelled.

Increase the training opportunities in order to recruit new coaches/volunteers. Again COVID 19 meant no courses with England Boxing were offered and lockdown meant no volunteers came forward at the club.

Increase its membership numbers. Covid 19 saw the year in lockdown, so membership decreased due to the inconsistency of sessions being held.

The trustees have complied with the duty in section 4 of the Charities Act 2006 to have due regard to the public benefit guidance published by the Charity Commission in December 2008

PLANS FOR THE NEW YEAR

The key strategies for the centre are to re increase the membership in older sessions, younger sessions, and to reintroduce public events. We also aim to maintain and maximise health and safety due to covid 19. This risk assessment and health and safety policy will continue to be revised in order to maintain a safe environment when open..

FINANCIAL REVIEW

The financial reserves of the club are adequate for the financial responsibilities ahead and the increase in membership and sessions will strengthen this.

The trustees have set a policy of retaining reserves sufficient for the foreseeable needs of the centre. The running costs during the year are adequately financed by subscriptions and grants received due to Covid 19 lockdowns.

RISK MANAGEMENT

All major insurable risks are subject to normal sporting facilities and public liability insurance. Contractual risks are reviewed before being entered into. An annual review of areas of risk is undertaken by the trustees in conjunction with volunteers.

STATEMENT OF TRUSTEES RESPONSIBILITIES

Charity law requires the trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of the profit and loss of the charity for that period. In preparing these accounts the trustees are required to:

Select suitable accounting policies and then apply them consistently

Make adjustments and estimates that are reasonable and prudent

Prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation

The trustees are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the accounts comply with the Charities Acts. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The trustees confirm that the accounts comply with current statutory requirements and those of the charity's trust deed.

Approved by the Board of Trustees on: 30th March 2022

And signed on its behalf by:

S. Thompson

S J Thompson FMAAT Trustee

KINGSTON AMATEUR BOXING CLUB**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MAY 2021**

	2020		2021	
	£	£	£	£
INCOME				
Subscriptions and Fundraising		16,798		3,286
Bank Interest		13		0
Grants – Non answerable		10,000		21,917
Grants – Answerable		0		3,243
Donations Received		<u>1,180</u>		<u>2,158</u>
TOTAL		27,991		30,604
EXPENDITURE				
Grant Expenditure	0		151	
Fundraising Costs	7,042		0	
Rates and Water	898		558	
Light/Heat	1,082		1,053	
Repairs and Renewals	600		119	
Motor Expenses	2,986		2,362	
Insurance	424		446	
Membership Fees	997		6	
Office/Sundries/Cleaning	4,312		2,612	
Licensing	0		360	
Accounting and Pro Fees	700		3,350	
Training Costs	0		480	
Purchase of Equipment	2,739		523	
Grant/Donation Exp	0		110	
Bank Charges	0		14	
Clothing Costs	0		732	
Depreciation	<u>0</u>	<u>21,780</u>	<u>0</u>	<u>12,876</u>
 SURPLUS/DEFICIT FOR THE YEAR		 6,211		 17,728

KINGSTON AMATEUR BOXING CLUB

BALANCE SHEET AS AT 31ST MAY 2021

	2020		2021	
	£	£	£	£
ASSETS				
Cash at Bank		23,361		39,062
Cash in Hand		0		193
Equipment at Cost Less				
Depreciation Per last B Sheet	11,816		11,816	
Addition	0		0	
Disposal	0		0	
Depreciation	(3,580)	8,236	(3,580)	8,236
Less Creditors		<u>(4,926)</u>		<u>(3,092)</u>
		<u>26,671</u>		<u>44,399</u>
 ACCUMULATED FUND				
Balance at 1 st June 2020		20,460		26,671
Surplus (Deficit) for the year		<u>6,211</u>		<u>17,728</u>
		26,671		44,399
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ACCOUNTANTS REPORT

In accordance with the instructions given to me, I have prepared these accounts without carrying out an audit from the accounting records produced to me and from information and explanations received

S J THOMPSON FMAAT.....S.Thompson.....30th
March 2022

BKS Accounting Services Ltd

Company Number: 5164920