

CHARITY REGISTRATION NUMBER: 1138490

COMPANY REGISTRATION NUMBER: 07150053

OPERA ANYWHERE LIMITED
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2025

OPERA ANYWHERE LIMITED

ANNUAL REPORT AND FINANCIAL STATEMENTS

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OPERA ANYWHERE LIMITED

**REFERENCE AND ADMINISTRATIVE DETAILS FOR THE YEAR
ENDED 28 FEBRUARY 2025**

**REGISTERED
CHARITY NAME** Opera Anywhere Limited

**CHARITY
REGISTRATION
NUMBER** 1138490

**COMPANY
REGISTRATION
NUMBER** 7150053

**REGISTERED OFFICE
AND OPERATIONAL
ADDRESS** 2 The Quarry,
Sunningwell
Abingdon
OX13 6RA

TRUSTEES

The trustees who served during the year and since the year end were as follows:

Mr. John Logan
Mr Nicholas Planas
Mr John Alcock
Mr Mike Woodward
Mrs Vanessa Woodward
Ms Lesley McKie

BANKERS

The Co-operative Bank p.l.c.

INDEPENDENT EXAMINER

Neil Adshead FCA
Creative Tax Reliefs Ltd
Image House Farm
Sandy Lane
Lathom nr Ormskirk L40 5TU

OPERA ANYWHERE LIMITED
TRUSTEES' ANNUAL REPORT
YEAR ENDED 28 FEBRUARY 2025

OBJECTIVES AND ACTIVITIES

To advance the education of the public in music, theatre and the performing arts with particular but not exclusive reference to opera. The Company produces, promotes and performs numerous public and private events each year with the objective of enabling the operatic form to be more accessible.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Opera Anywhere Limited is a registered charity, number 1138490. The governing constitution was adopted on 8 December 2010.

ACHIEVEMENTS AND PERFORMANCE

REVIEW OF ACTIVITIES

Introduction

We are delighted to present the Annual Trustees Report for our year ending February 2025, reflecting another year of growth, innovation, and strategic investment. Despite encountering challenges, we are proud to highlight significant achievements and milestones that underscore our commitment to excellence and sustainability.

Financial Performance

While our net revenue figures show some growth, it's important to note that this has not yet translated into a significant increase in surplus. This outcome is largely due to our intentional and strategic investment in strengthening our infrastructure. These investments have included the development of a cutting-edge new website and a partnership with a marketing agency to expand our outreach.

We've also dedicated resources to deepening relationships with venues and enhancing our ticket sales campaigns. Our commitment to innovation is further demonstrated by the creation of a new production to add to our increasing portfolio, and the launch of a special anniversary programme, celebrating 25 years of artistic excellence.

The unrestricted funds of the charity were a surplus of £12,062 (2024- £2,535). The aim of the charity is to build up reserves in order to ensure productions and education can be ongoing. The reserves policy is to review resources annually to ensure future funding needs are met. Our reserves do not meet this requirement at the present time. The trustees have reviewed this policy in the light of their expectations for the future and have confirmed that it is prudent to maintain the charity's current policy.

OPERA ANYWHERE LIMITED
TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 28 FEBRUARY 2025

Investment in Infrastructure

We recognise the critical importance of staying ahead in a rapidly evolving landscape. Our investments in infrastructure reflect our commitment to enhancing operational efficiency, expanding our reach, and elevating the experience for our audiences. These efforts lay a strong foundation for sustainable growth and long-term success.

Two of the most significant investments during the year were the development of a new website and the creation of a brand-new production of *The Marriage of Figaro*. A strong online presence is increasingly vital in our industry, and although we believe our ticket sales revenue has been affected by the strain on our limited marketing resources, we are confident that this digital investment will pay dividends in the years to come.

Similarly, the development of *The Marriage of Figaro* represents a major artistic and financial commitment. We believe this production will become a cornerstone of our future touring programme and bring new audiences to Opera Anywhere.

25th Anniversary Programme

As we celebrate our 25th Anniversary, we are thrilled to announce the launch of a special commemorative programme. This programme, featuring all current productions, will be available for sale until the end of 2026. It symbolises a milestone in our journey and serves as a testament to our enduring commitment to the arts and our community.

Performance Highlights

Our performances continue to captivate audiences, with a notable shift towards the summer season. In the year ending February 2025, 83% of our performances took place during the summer months, with 38% held in outdoor locations. We are particularly pleased to report that none of our outdoor performances were cancelled due to inclement weather — a testament to our resilience, planning, and adaptability.

Opera Anywhere received national media attention, with a feature in *The Daily Mail* following a particularly rain-soaked performance of *Patience* at Thorington Theatre. Journalist Craig Brown wrote:

“But even though they were drenched from hand to foot, the performers, from a remarkable touring opera company – called Opera Anywhere – carried on regardless just as if the sun was shining brightly, even when the stage directions forced them to kneel in puddles.”

— Craig Brown, *Daily Mail*, 9 July 2024

Success of The Marriage of Figaro

Our new production of *The Marriage of Figaro* received considerable praise from audiences, further solidifying our reputation for artistic excellence and innovation. Feedback has been overwhelmingly positive, including comments such as:

“You gave us a thoroughly happy and memorable evening's entertainment. Your musicians, both vocal and instrumental, were brilliant, and the whole performance was characterised by wit, pace and sparkle. Thank you — we look forward to many more!”

— Richard

“Your cast performed *The Marriage of Figaro* with great energy, enthusiasm and humour... and... did I mention their beautiful voices? We LOVED it. Thank you.”

— Mal and George

OPERA ANYWHERE LIMITED

TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 28 FEBRUARY 2025

Venue Relationships

We are pleased to report that 26% of the venues we performed at this year were new to Opera Anywhere, while 74% represented long-standing relationships developed over many seasons. These enduring partnerships reflect the trust and confidence our venue partners have in our work, and we remain committed to nurturing them for mutual success.

Of the 31 venues we visited, 26% were part of established festivals where we were invited to perform. A highlight of the year was our return to Grim's Dyke to perform *Iolanthe* for the national Gilbert & Sullivan Society's 100th anniversary celebration — an honour and a fitting testament to the quality and consistency of our work.

Conclusion

In conclusion, Opera Anywhere remains steadfast in its mission to enrich lives through the power of opera and the performing arts. While we acknowledge the temporary decline in net surpluses, we are confident that our strategic investments and forward-thinking initiatives will yield substantial returns in the future. We would like to thank cast members for the huge amount of time and effort they have given during the year. We also extend our heartfelt gratitude to our trustees, patrons, partners, supporters, audience members and last, but not least, our amazing performers and crew for their unwavering commitment and belief in our vision.

Future Development

Looking ahead with optimism, Opera Anywhere is excited to expand its touring programme and extend its reach across the UK. The addition of Tristan Stocks as Company Manager and Rosie Braddy as Company Administrator brings valuable business and cultural expertise to the team, particularly in the management and coordination of our diverse cast members.

We are delighted to announce a new production of *Così fan tutte*, directed by Tristan Stocks, which will debut at several venues during summer 2025, with plans to continue touring in 2026. The Sunningwell Festival, run under the auspices of Opera Anywhere, also continues to grow, with no fewer than eight events scheduled for the first weekend of August.

Opera Anywhere remains committed to supporting the early career development of young musicians, directors, and theatre-makers by offering opportunities to work alongside seasoned professionals. We provide pastoral care, fairly paid performance work, and occasional work experience and volunteer roles. Through our events, we aim to enrich the communities we serve, foster cultural creativity, and contribute to a sustainable, year-round operatic landscape.

We are also proud to collaborate with other charities that use opera to raise funds for important causes. This year, we are honoured to be working with SeeSaw — an Oxford-based charity supporting grieving families — as they, like us, celebrate their 25th anniversary.

GOING CONCERN POLICY

The Trustees have a reasonable current expectation that the organisation has adequate resources to continue in operational existence for the foreseeable future, being a period of at least 12 months from the date of approval of the financial statements. At the date of signing, the charity had made a surplus for the period commencing 1 March 2024. For these reasons, the Trustees have adopted the going concern basis of accounting in the preparation of these financial statements. Accordingly, these financial statements do not include any adjustments to the carrying amount or classification of assets and liabilities that would result if the organisation was unable to continue as a going concern.

**TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 28 FEBRUARY 2025**

STATEMENT OF TRUSTEES' RESPONSIBILITIES


The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures that must be disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

By order of the board of trustees



Mike Woodward
Trustee

Dated: 23 April 2025

OPERA ANYWHERE LIMITED
INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OPERA ANYWHERE LIMITED

On accounts for the year ended 28 February 2025 **Charity no** 1138490

Set out on pages 7 to 16

I report to the trustees on my examination of the accounts of the Company for the year ended 28 February 2025.

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act'). Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination.

Responsibilities and basis of report

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Date:

23 April 2025

Name:

Neil Adshead

Relevant professional qualification(s) or body (if any):

FCA. Institute of Chartered Accountants in England and Wales

Address:

Creative Tax Reliefs Ltd
Image House Farm, Sandy Lane,
Lathom nr Ormskirk L40 5TU

OPERA ANYWHERE LIMITED

**STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 28 FEBRUARY 2025**

	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £	Total Funds 2024 £
INCOME FROM:					
Donations and grants	2	12,361	3,500	15,861	12,060
Charitable activities	3	69,105	-	69,105	94,323
Other income	4	14,044	-	14,044	8,644
		<hr/>	<hr/>	<hr/>	<hr/>
Total income		95,510	3,500	99,010	115,027
EXPENDITURE ON:					
Charitable activities	5	82,662	3,500	86,162	106,487
Raising funds	6	3,321	-	3,321	7,079
		<hr/>	<hr/>	<hr/>	<hr/>
Total expenditure		85,983	3,500	89,483	113,566
		<hr/>	<hr/>	<hr/>	<hr/>
NET INCOME		9,527	-	9,527	1,461
TOTAL FUNDS BROUGHT FORWARD		<hr/>	<hr/>	<hr/>	<hr/>
		2,535	-	2,535	1,074
TOTAL FUNDS CARRIED FORWARD		<hr/>	<hr/>	<hr/>	<hr/>
		12,062	-	12,062	2,535
		<hr/>	<hr/>	<hr/>	<hr/>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

OPERA ANYWHERE LIMITED

BALANCE SHEET AS
AT 28 FEBRUARY 2025

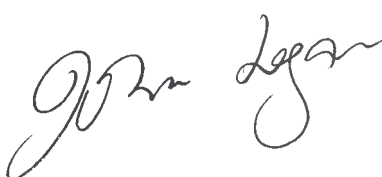
		Unrestricted funds 2025 £	Unrestricted funds 2024 £
	Notes		
Fixed assets			
Intangible assets	7	8,115	-
Tangible assets	8	17,189	18,834
		<u>25,304</u>	<u>18,834</u>
Current assets			
Stocks	9	2,232	-
Debtors	10	3,303	4,447
		<u>5,535</u>	<u>4,447</u>
Creditors			
Amounts falling due within one year	11	4,171	6,140
Net current assets		1,364	(1,693)
Net assets		<u>26,668</u>	<u>15,253</u>
Funds of the charity:			
Unrestricted income funds	12	12,062	2,535
Revaluation reserve	13	14,606	14,606
TOTAL CHARITY FUNDS		<u>26,668</u>	<u>17,141</u>

The company was entitled to exemption from audit under s477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

These financial statements were approved by the trustees and authorised for issue on 23 April 2025, and are signed on behalf of the board by:



John Logan
Chair



Mike Woodward
Trustee

The notes on pages 9 to 16 form part of these accounts

OPERA ANYWHERE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2025

1. Accounting Policies

General information

Opera Anywhere Limited is a charitable company registered with the Charity Commission in England & Wales. The office address is 2 The Quarry, Sunningwell, Abingdon, OX13 6RA.

1.1 Accounting convention

These financial statements have been prepared in accordance with the charity's constitution, the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus, the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Public benefit entity

The charity meets the definition of a public benefit entity under FRS 102.

1.4 Fund accounting

Unrestricted funds are funds that can be used in accordance with the objectives of the charity at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements

OPERA ANYWHERE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2025

1.5 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

For donations to be recognised the charity will have been notified of the amounts. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained, then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Income from government and other grants, whether 'capital grants or revenue grants', are recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received, and the amount can be measured reliably and is not deferred. Where a grant is received for a specific purpose, it is included in restricted income and any unexpended portion carried forward as a restricted fund.

Gift Aid

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

Donated services and facilities

Donated services and facilities are included in the SOFA when received at the value of the gift to the charity provided the value of the gift can be measured reliably.

Donated services and facilities that are consumed immediately are recognised as income with an equivalent amount recognised as an expense under the appropriate heading in the SOFA.

The contribution of unpaid volunteers is not accounted for but noted in the accounts.

1.6 Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required, and the amount of the obligation can be measured reliably. All expenditure was incurred in carrying out the charitable activity of the charity, including the costs of operating.

The charity is registered for VAT and therefore all expenditure is recorded net of VAT.

There were no employees during the year (2023, Nil)

1.7 Taxation

The charity is exempt from corporation tax on its charitable activities. The charity is registered for VAT.

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OPERA ANYWHERE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2025

1.8 Intangible fixed assets

The charity has intangible fixed assets, that is, non-monetary assets that do not have physical substance but are identifiable and are controlled by the charity through custody or legal rights. They are valued at cost.

Amortisation is provided on all intangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a straight-line basis over its expected useful life as follows:

Website	5 years
---------	---------

1.9 Tangible fixed assets

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a straight-line or reducing balance basis over its expected useful life as follows:

Costumes & sets	10% straight line
Motor vehicles	20% reducing balance
Equipment	10% reducing balance

1.10 Stocks

Stocks held for sale are measured at the lower of cost or net realisable value

1.11 Basic financial instruments

The charity accounts for basic financial instruments on initial recognition as per paragraph 11.7 FRS 102 SORP. Subsequent measurement is as per paragraphs 11.17 to 11.19, FRS 102 SORP.

OPERA ANYWHERE LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2025**

2 DONATIONS AND GRANTS

	Unrestricted Funds £	Restricted Funds £	Total 2025 £	Total 2024 £
Donations	10,000	-	10,000	6,860
Grants(see note 12)	-	3,500	3,500	4,250
Gift aid	2,361	-	2,361	950
	<u>12,361</u>	<u>3,500</u>	<u>15,861</u>	<u>12,060</u>

Contribution of unpaid volunteers

During the year the charity was supported by time freely given by many volunteers, including:

Mike and Vanessa Woodward, 156 days for administration and performances, at an estimated value of £15,600 (2024, £15,600) John Alcock for maintenance work, at an estimated value of £3,675 (£3,675).

In accordance with the Charity SORP these amounts are not included within the accounts but noted.

3 INCOME FROM CHARITABLE ACTIVITIES

	2025 £	2024 £
Performances	<u>69,105</u>	<u>94,323</u>

4 OTHER INCOME

	2025 £	2024 £
Creative industry tax relief claim	<u>14,044</u>	<u>8,644</u>

OPERA ANYWHERE LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2025

5 EXPENDITURE ON CHARITABLE ACTIVITIES

	Unrestricted	Restricted	Total	Total
	Funds	Funds	2025	2024
	£	£	£	£
Production expenditure	61,910	3,500	65,410	78,872
Support costs	<u>20,752</u>	<u>-</u>	<u>20,752</u>	<u>27,615</u>
	<u>82,662</u>	<u>3,500</u>	<u>86,162</u>	<u>106,487</u>

Support costs include an amount of £1,000 incurred on governance costs (2024 £1,000)

6 EXPENDITURE ON RAISING FUNDS

	2025	2024
	£	£
Advertising and marketing	3,212	4,698
Repairs and maintenance	<u>109</u>	<u>2,381</u>
	<u>3,321</u>	<u>7,079</u>

7 INTANGIBLE FIXED ASSETS

	Website £
Cost	
At 1 March 2024	-
Additions	<u>9,015</u>
At 28 February 2025	<u>9,015</u>
Depreciation	
At 1 March 2024	-
Amortisation	<u>900</u>
At 28 February 2025	<u>900</u>
Net book value	
At 1 March 2024	-
At 28 February 2025	<u>8,115</u>

OPERA ANYWHERE LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2025

8 TANGIBLE FIXED ASSETS

	Costumes and sets	Motor Vehicles	Equipment	Total
	£	£	£	£
Cost				
At 1 March 2024	12,983	35,195	14,156	62,334
Additions	<u>1,345</u>	<u>-</u>	<u>-</u>	<u>1,345</u>
At 28 February 2025	<u>14,328</u>	<u>35,195</u>	<u>14,156</u>	<u>63,679</u>
Depreciation				
At 1 March 2024	6,365	29,795	7,340	43,500
Depreciation	<u>958</u>	<u>1,350</u>	<u>682</u>	<u>2,990</u>
At 28 February 2025	<u>7,323</u>	<u>31,145</u>	<u>8,022</u>	<u>46,490</u>
Net book value				
At 1 March 2024	6,618	5,400	6,816	18,834
At 28 February 2025	<u><u>7,005</u></u>	<u><u>4,050</u></u>	<u><u>6,134</u></u>	<u><u>17,189</u></u>

9 STOCKS

	2025	2024
	£	£
Programmes for future productions	<u><u>2,232</u></u>	<u><u>-</u></u>

10 DEBTORS

	2025	2024
	£	£
Prepayments	3,069	967
Other debtors	<u>234</u>	<u>3,480</u>
	<u><u>3,303</u></u>	<u><u>4,447</u></u>

OPERA ANYWHERE LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2025**

11 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Bank loans and overdrafts	2,751	3,026
Accruals and deferred income	<u>1,420</u>	<u>3,114</u>
	<u><u>4,171</u></u>	<u><u>6,140</u></u>

12 UNRESTRICTED FUNDS

	Balance at 01-Mar-24 £	Incoming resources £	Resources expended £	Balance at 28-Feb-25 £
Unrestricted funds	<u>2,535</u>	<u>99,010</u>	<u>(89,483)</u>	<u>12,062</u>
Restricted funds	<u>-</u>	<u>3,500</u>	<u>(3,500)</u>	<u>-</u>

A restricted grant of £3,500 was received from The D'Oyly Carte Charitable Trust to fund the new production of the Marriage of Figaro.

Unrestricted funds comprise income granted or donated to or earned by the charity to be used at the discretion of the trustees to fund any activity in furtherance of the charity's objectives.

For the year ended 28 February 2024	Balance at 01/03/2023 £	Incoming resources £	Resources expended £	Balance at 28 Feb-24 £
Unrestricted funds	<u>1,074</u>	<u>115,027</u>	<u>(113,566)</u>	<u>2,535</u>

13 REVALUATION RESERVE

The revaluation reserve of £14,606 (2024 £14,606) was created due to the gain on valuation of certain fixed assets in 2021.

This valuation remains materially correct at 29 February 2025

OPERA ANYWHERE LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2025**

14 TRUSTEES

No trustee received remuneration for their services as a trustee during the year (2024, Nil).

No trustee was reimbursed expenses (2024, £48) for the purchase of equipment

15 TRANSACTIONS WITH RELATED PARTIES

One trustee, Nick Planas, received fees as a performer of £4,669 (2024 £3,287)

OPERA ANYWHERE LIMITED

REFERENCE AND ADMINISTRATIVE DETAILS FOR THE YEAR ENDED 28 FEBRUARY 2025

**REGISTERED
CHARITY NAME** Opera Anywhere Limited

**CHARITY
REGISTRATION
NUMBER** 1138490

**COMPANY
REGISTRATION
NUMBER** 7150053

**REGISTERED OFFICE
AND OPERATIONAL
ADDRESS** 2 The Quarry,
Sunningwell
Abingdon
OX13 6RA

TRUSTEES

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Mr. John Logan
Mr Nicholas Planas
Mr John Alcock
Mr Mike Woodward
Mrs Vanessa Woodward
Ms Lesley McKie

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The Co-operative Bank p.l.c.

INDEPENDENT EXAMINER

Neil Adshead FCA
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OPERA ANYWHERE LIMITED
TRUSTEES' ANNUAL REPORT
YEAR ENDED 28 FEBRUARY 2025

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REVIEW OF ACTIVITIES

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OPERA ANYWHERE LIMITED
TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 28 FEBRUARY 2025

Investment in Infrastructure

We recognise the critical importance of staying ahead in a rapidly evolving landscape. Our investments in infrastructure reflect our commitment to enhancing operational efficiency, expanding our reach, and elevating the experience for our audiences. These efforts lay a strong foundation for sustainable growth and long-term success.

Two of the most significant investments during the year were the development of a new website and the creation of a brand-new production of *The Marriage of Figaro*. A strong online presence is increasingly vital in our industry, and although we believe our ticket sales revenue has been affected by the strain on our limited marketing resources, we are confident that this digital investment will pay dividends in the years to come.

Similarly, the development of *The Marriage of Figaro* represents a major artistic and financial commitment. We believe this production will become a cornerstone of our future touring programme and bring new audiences to Opera Anywhere.

25th Anniversary Programme

As we celebrate our 25th Anniversary, we are thrilled to announce the launch of a special commemorative programme. This programme, featuring all current productions, will be available for sale until the end of 2026. It symbolises a milestone in our journey and serves as a testament to our enduring commitment to the arts and our community.

Performance Highlights

Our performances continue to captivate audiences, with a notable shift towards the summer season. In the year ending February 2025, 83% of our performances took place during the summer months, with 38% held in outdoor locations. We are particularly pleased to report that none of our outdoor performances were cancelled due to inclement weather — a testament to our resilience, planning, and adaptability.

Opera Anywhere received national media attention, with a feature in *The Daily Mail* following a particularly rain-soaked performance of *Patience* at Thorington Theatre. Journalist Craig Brown wrote:

“But even though they were drenched from hand to foot, the performers, from a remarkable touring opera company — called Opera Anywhere — carried on regardless just as if the sun was shining brightly, even when the stage directions forced them to kneel in puddles.”

— *Craig Brown, Daily Mail, 9 July 2024*

Success of The Marriage of Figaro

Our new production of *The Marriage of Figaro* received considerable praise from audiences, further solidifying our reputation for artistic excellence and innovation. Feedback has been overwhelmingly positive, including comments such as:

“You gave us a thoroughly happy and memorable evening's entertainment. Your musicians, both vocal and instrumental, were brilliant, and the whole performance was characterised by wit, pace and sparkle. Thank you — we look forward to many more!”

— *Richard*

“Your cast performed *The Marriage of Figaro* with great energy, enthusiasm and humour... and... did I mention their beautiful voices? We LOVED it. Thank you.”

— *Mal and George*

OPERA ANYWHERE LIMITED

TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 28 FEBRUARY 2025

Venue Relationships

We are pleased to report that 26% of the venues we performed at this year were new to Opera Anywhere, while 74% represented long-standing relationships developed over many seasons. These enduring partnerships reflect the trust and confidence our venue partners have in our work, and we remain committed to nurturing them for mutual success.

Of the 31 venues we visited, 26% were part of established festivals where we were invited to perform. A highlight of the year was our return to Grim's Dyke to perform *Iolanthe* for the national Gilbert & Sullivan Society's 100th anniversary celebration — an honour and a fitting testament to the quality and consistency of our work.

Conclusion

In conclusion, Opera Anywhere remains steadfast in its mission to enrich lives through the power of opera and the performing arts. While we acknowledge the temporary decline in net surpluses, we are confident that our strategic investments and forward-thinking initiatives will yield substantial returns in the future. We would like to thank cast members for the huge amount of time and effort they have given during the year. We also extend our heartfelt gratitude to our trustees, patrons, partners, supporters, audience members and last, but not least, our amazing performers and crew for their unwavering commitment and belief in our vision.

Future Development

Looking ahead with optimism, Opera Anywhere is excited to expand its touring programme and extend its reach across the UK. The addition of Tristan Stocks as Company Manager and Rosie Braddy as Company Administrator brings valuable business and cultural expertise to the team, particularly in the management and coordination of our diverse cast members.

We are delighted to announce a new production of *Così fan tutte*, directed by Tristan Stocks, which will debut at several venues during summer 2025, with plans to continue touring in 2026. The Sunningwell Festival, run under the auspices of Opera Anywhere, also continues to grow, with no fewer than eight events scheduled for the first weekend of August.

Opera Anywhere remains committed to supporting the early career development of young musicians, directors, and theatre-makers by offering opportunities to work alongside seasoned professionals. We provide pastoral care, fairly paid performance work, and occasional work experience and volunteer roles. Through our events, we aim to enrich the communities we serve, foster cultural creativity, and contribute to a sustainable, year-round operatic landscape.

We are also proud to collaborate with other charities that use opera to raise funds for important causes. This year, we are honoured to be working with SeeSaw — an Oxford-based charity supporting grieving families — as they, like us, celebrate their 25th anniversary.

GOING CONCERN POLICY

The Trustees have a reasonable current expectation that the organisation has adequate resources to continue in operational existence for the foreseeable future, being a period of at least 12 months from the date of approval of the financial statements. At the date of signing, the charity had made a surplus for the period commencing 1 March 2024. For these reasons, the Trustees have adopted the going concern basis of accounting in the preparation of these financial statements. Accordingly, these financial statements do not include any adjustments to the carrying amount or classification of assets and liabilities that would result if the organisation was unable to continue as a going concern.

**TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 28 FEBRUARY 2025**

STATEMENT OF TRUSTEES' RESPONSIBILITIES


The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures that must be disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

By order of the board of trustees



Mike Woodward
Trustee

Dated: 23 April 2025

OPERA ANYWHERE LIMITED
INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OPERA ANYWHERE LIMITED

On accounts for the year ended 28 February 2025 **Charity no** 1138490

Set out on pages 7 to 16

I report to the trustees on my examination of the accounts of the Company for the year ended 28 February 2025.

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act'). Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination.

Responsibilities and basis of report

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Date:

23 April 2025

Name:

Neil Adshead

Relevant professional qualification(s) or body (if any):

FCA. Institute of Chartered Accountants in England and Wales

Address:

Creative Tax Reliefs Ltd
Image House Farm, Sandy Lane,
Lathom nr Ormskirk L40 5TU

OPERA ANYWHERE LIMITED

**STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 28 FEBRUARY 2025**

	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £	Total Funds 2024 £
INCOME FROM:					
Donations and grants	2	12,361	3,500	15,861	12,060
Charitable activities	3	69,105	-	69,105	94,323
Other income	4	14,044	-	14,044	8,644
		<hr/>	<hr/>	<hr/>	<hr/>
Total income		95,510	3,500	99,010	115,027
EXPENDITURE ON:					
Charitable activities	5	82,662	3,500	86,162	106,487
Raising funds	6	3,321	-	3,321	7,079
		<hr/>	<hr/>	<hr/>	<hr/>
Total expenditure		85,983	3,500	89,483	113,566
		<hr/>	<hr/>	<hr/>	<hr/>
NET INCOME		9,527	-	9,527	1,461
TOTAL FUNDS BROUGHT FORWARD		<hr/>	<hr/>	<hr/>	<hr/>
		2,535	-	2,535	1,074
TOTAL FUNDS CARRIED FORWARD		<hr/>	<hr/>	<hr/>	<hr/>
		12,062	-	12,062	2,535

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

OPERA ANYWHERE LIMITED

BALANCE SHEET AS
AT 28 FEBRUARY 2025

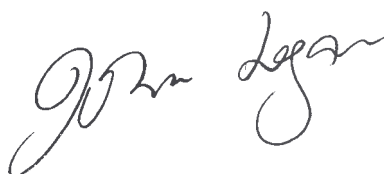
		Unrestricted funds 2025 £	Unrestricted funds 2024 £
	Notes		
Fixed assets			
Intangible assets	7	8,115	-
Tangible assets	8	17,189	18,834
		<u>25,304</u>	<u>18,834</u>
Current assets			
Stocks	9	2,232	-
Debtors	10	3,303	4,447
		<u>5,535</u>	<u>4,447</u>
Creditors			
Amounts falling due within one year	11	4,171	6,140
Net current assets		1,364	(1,693)
Net assets		<u>26,668</u>	<u>15,253</u>
Funds of the charity:			
Unrestricted income funds	12	12,062	2,535
Revaluation reserve	13	14,606	14,606
TOTAL CHARITY FUNDS		<u>26,668</u>	<u>17,141</u>

The company was entitled to exemption from audit under s477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

These financial statements were approved by the trustees and authorised for issue on 23 April 2025, and are signed on behalf of the board by:



John Logan
Chair



Mike Woodward
Trustee

The notes on pages 9 to 16 form part of these accounts

OPERA ANYWHERE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2025

1. Accounting Policies

General information

Opera Anywhere Limited is a charitable company registered with the Charity Commission in England & Wales. The office address is 2 The Quarry, Sunningwell, Abingdon, OX13 6RA.

1.1 Accounting convention

These financial statements have been prepared in accordance with the charity's constitution, the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus, the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Public benefit entity

The charity meets the definition of a public benefit entity under FRS 102.

1.4 Fund accounting

Unrestricted funds are funds that can be used in accordance with the objectives of the charity at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements

OPERA ANYWHERE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2025

1.5 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

For donations to be recognised the charity will have been notified of the amounts. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained, then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Income from government and other grants, whether 'capital grants or revenue grants', are recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received, and the amount can be measured reliably and is not deferred. Where a grant is received for a specific purpose, it is included in restricted income and any unexpended portion carried forward as a restricted fund.

Gift Aid

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

Donated services and facilities

Donated services and facilities are included in the SOFA when received at the value of the gift to the charity provided the value of the gift can be measured reliably.

Donated services and facilities that are consumed immediately are recognised as income with an equivalent amount recognised as an expense under the appropriate heading in the SOFA.

The contribution of unpaid volunteers is not accounted for but noted in the accounts.

1.6 Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required, and the amount of the obligation can be measured reliably. All expenditure was incurred in carrying out the charitable activity of the charity, including the costs of operating.

The charity is registered for VAT and therefore all expenditure is recorded net of VAT.

There were no employees during the year (2023, Nil)

1.7 Taxation

The charity is exempt from corporation tax on its charitable activities. The charity is registered for VAT.

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OPERA ANYWHERE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2025

1.8 Intangible fixed assets

The charity has intangible fixed assets, that is, non-monetary assets that do not have physical substance but are identifiable and are controlled by the charity through custody or legal rights. They are valued at cost.

Amortisation is provided on all intangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a straight-line basis over its expected useful life as follows:

Website	5 years
---------	---------

1.9 Tangible fixed assets

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a straight-line or reducing balance basis over its expected useful life as follows:

Costumes & sets	10% straight line
Motor vehicles	20% reducing balance
Equipment	10% reducing balance

1.10 Stocks

Stocks held for sale are measured at the lower of cost or net realisable value

1.11 Basic financial instruments

The charity accounts for basic financial instruments on initial recognition as per paragraph 11.7 FRS 102 SORP. Subsequent measurement is as per paragraphs 11.17 to 11.19, FRS 102 SORP.

OPERA ANYWHERE LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2025**

2 DONATIONS AND GRANTS

	Unrestricted Funds £	Restricted Funds £	Total 2025 £	Total 2024 £
Donations	10,000	-	10,000	6,860
Grants(see note 12)	-	3,500	3,500	4,250
Gift aid	2,361	-	2,361	950
	<u>12,361</u>	<u>3,500</u>	<u>15,861</u>	<u>12,060</u>

Contribution of unpaid volunteers

During the year the charity was supported by time freely given by many volunteers, including:

Mike and Vanessa Woodward, 156 days for administration and performances, at an estimated value of £15,600 (2024, £15,600) John Alcock for maintenance work, at an estimated value of £3,675 (£3,675).

In accordance with the Charity SORP these amounts are not included within the accounts but noted.

3 INCOME FROM CHARITABLE ACTIVITIES

	2025 £	2024 £
Performances	<u>69,105</u>	<u>94,323</u>

4 OTHER INCOME

	2025 £	2024 £
Creative industry tax relief claim	<u>14,044</u>	<u>8,644</u>

OPERA ANYWHERE LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2025

5 EXPENDITURE ON CHARITABLE ACTIVITIES

	Unrestricted	Restricted	Total	Total
	Funds	Funds	2025	2024
	£	£	£	£
Production expenditure	61,910	3,500	65,410	78,872
Support costs	<u>20,752</u>	<u>-</u>	<u>20,752</u>	<u>27,615</u>
	<u>82,662</u>	<u>3,500</u>	<u>86,162</u>	<u>106,487</u>

Support costs include an amount of £1,000 incurred on governance costs (2024 £1,000)

6 EXPENDITURE ON RAISING FUNDS

	2025	2024
	£	£
Advertising and marketing	3,212	4,698
Repairs and maintenance	<u>109</u>	<u>2,381</u>
	<u>3,321</u>	<u>7,079</u>

7 INTANGIBLE FIXED ASSETS

	Website £
Cost	
At 1 March 2024	-
Additions	<u>9,015</u>
At 28 February 2025	<u>9,015</u>
Depreciation	
At 1 March 2024	-
Amortisation	<u>900</u>
At 28 February 2025	<u>900</u>
Net book value	
At 1 March 2024	-
At 28 February 2025	<u>8,115</u>

OPERA ANYWHERE LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2025

8 TANGIBLE FIXED ASSETS

	Costumes and sets	Motor Vehicles	Equipment	Total
	£	£	£	£
Cost				
At 1 March 2024	12,983	35,195	14,156	62,334
Additions	1,345	-	-	1,345
At 28 February 2025	14,328	35,195	14,156	63,679
Depreciation				
At 1 March 2024	6,365	29,795	7,340	43,500
Depreciation	958	1,350	682	2,990
At 28 February 2025	7,323	31,145	8,022	46,490
Net book value				
At 1 March 2024	6,618	5,400	6,816	18,834
At 28 February 2025	7,005	4,050	6,134	17,189

9 STOCKS

	2025	2024
	£	£
Programmes for future productions	2,232	-

10 DEBTORS

	2025	2024
	£	£
Prepayments	3,069	967
Other debtors	234	3,480
	3,303	4,447

OPERA ANYWHERE LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2025**

11 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Bank loans and overdrafts	2,751	3,026
Accruals and deferred income	<u>1,420</u>	<u>3,114</u>
	<u><u>4,171</u></u>	<u><u>6,140</u></u>

12 UNRESTRICTED FUNDS

	Balance at 01-Mar-24 £	Incoming resources £	Resources expended £	Balance at 28-Feb-25 £
Unrestricted funds	<u>2,535</u>	<u>99,010</u>	<u>(89,483)</u>	<u>12,062</u>
Restricted funds	<u>-</u>	<u>3,500</u>	<u>(3,500)</u>	<u>-</u>

A restricted grant of £3,500 was received from The D'Oyly Carte Charitable Trust to fund the new production of the Marriage of Figaro.

Unrestricted funds comprise income granted or donated to or earned by the charity to be used at the discretion of the trustees to fund any activity in furtherance of the charity's objectives.

For the year ended 28 February 2024	Balance at 01/03/2023 £	Incoming resources £	Resources expended £	Balance at 28 Feb-24 £
Unrestricted funds	<u>1,074</u>	<u>115,027</u>	<u>(113,566)</u>	<u>2,535</u>

13 REVALUATION RESERVE

The revaluation reserve of £14,606 (2024 £14,606) was created due to the gain on valuation of certain fixed assets in 2021.

This valuation remains materially correct at 29 February 2025

OPERA ANYWHERE LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2025**

14 TRUSTEES

No trustee received remuneration for their services as a trustee during the year (2024, Nil).

No trustee was reimbursed expenses (2024, £48) for the purchase of equipment

15 TRANSACTIONS WITH RELATED PARTIES

One trustee, Nick Planas, received fees as a performer of £4,669 (2024 £3,287)