

CHARITY REGISTRATION NUMBER: 1138490

COMPANY REGISTRATION NUMBER: 07150053

OPERA ANYWHERE LIMITED
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2022

OPERA ANYWHERE LIMITED

ANNUAL REPORT AND FINANCIAL STATEMENTS

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**REFERENCE AND ADMINISTRATIVE DETAILS FOR THE YEAR
ENDED 28 FEBRUARY 2022**

**REGISTERED
CHARITY NAME** Opera Anywhere Limited

**CHARITY
REGISTRATION
NUMBER** 1138490

**COMPANY
REGISTRATION
NUMBER** 7150053

**REGISTERED OFFICE
AND OPERATIONAL
ADDRESS** 2 The Quarry,
Sunningwell
Abingdon
OX13 6RA

TRUSTEES

The trustees who served during the year and since the year end were as follows:

Mr. John Logan

Dr Jeanette Gordon

Mr Nicholas Planas

Mr John Alcock

Ms Barbara Wynn (resigned 28 April 2022)

Mr Mike Woodward

Mrs Vanessa Woodward

BANKERS

The Co-operative Bank p.l.c.

INDEPENDENT EXAMINER

Neil Adshead FCA

Creative Tax Reliefs Ltd

Room F14A, First Floor, Bolton Arena, Arena Approach,
Horwich,
Bolton, BL6 6LB

**TRUSTEES' ANNUAL REPORT
YEAR ENDED 28 FEBRUARY 2022**

OBJECTIVES AND ACTIVITIES

To advance the education of the public in music, theatre and the performing arts with particular but not exclusive reference to opera. The Company produces, promotes and performs numerous public and private events each year with the objective of enabling the operatic form to be more accessible.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Opera Anywhere Limited is a registered charity, number 1138490. The governing constitution was adopted on 8 December 2010.

ACHIEVEMENTS AND PERFORMANCE

REVIEW OF ACTIVITIES

Following the disruptions of the pandemic and the inevitable loss of live performances in 2020, 2021 proved to be the beginning of a recovery and return to many live events, albeit in a rather stop-start fashion. Covid restrictions obviously played a part in the planning and implementation of our 2021 events, social distancing guidelines and general audience nervousness inevitably meant ticket sales for our public events were not as good as they would have been. However, as restrictions relaxed and outdoor events were allowed, Opera Anywhere did benefit from its ability to be nimble and quick to respond to circumstances and were able to develop a number of new relationships with venues and promoters presenting outdoor performances.

We did have to cancel some planned outdoor events and in particular our Cornwall tour was affected, mainly by lack of bookable accommodation, but the number of new bookings for performances more than made up for the loss.

We continued with our 'G&S Festival' concept where we promoted several of our G&S productions, sometimes in one venue during the same weekend, on other occasions two performances on the same day! We were also able to retain our Magic Flute production within our repertoire. Our production directors and cast members excelled during this crazy time and their commitment and enthusiasm carried the company through the uncertainty and concerns around Covid and adapted amazingly to the social distancing requirements during rehearsals and performances.

We were very grateful to our trustee and technical director, John Alcock, who was able to constantly keep the team abreast of the latest Covid guidelines and restrictions. There were no reported cases of Covid amongst the cast and crew throughout 2021 resulting from an Opera Anywhere event.

The general move towards online communications and the adoption of technologies such as 'Zoom' enabled Opera Anywhere to develop new relationships with Oxfordshire based business networking groups which resulted in several private entertainment events. With the restrictions on producing hard copy marketing such as flyers and posters we were able to focus more resources online, using 'Facebook Events' and 'Twitter'.

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 28 FEBRUARY 2022

Although grants received were much lower than during the first year of the pandemic, public and private event income increased and the lower marketing costs enabled Opera Anywhere to repay some directors loans whilst making a small nett profit.

On reflection, an extremely busy and stressful year for Opera Anywhere but delighted that we are in a position to look forward to the coming year with increased optimism, equipped with new skills, a very talented and enthusiastic team accompanied by a number of new business partnerships and an ever growing loyal and supportive audience base.

Opera Anywhere is a member of 'Opera UK', an organisation which has an objective of bringing together opera companies large and small in order to encourage collaboration and to develop new initiatives. Opera Anywhere is also a member of the 'Oxford Community Business Network' and 'B4' business networking groups and also members of the 'Gilbert and Sullivan Society' and the 'Arthur Sullivan Society'.

FUTURE DEVELOPMENTS

As we look forward with optimism to return to a full touring programme in 2022 we are excited by the number of new venue relationships developed which we are able to integrate and expand into our schedule, providing no more pandemic setbacks, the coming year could be really good!

At time of writing Opera Anywhere has just completed the initial new production rehearsals of 'Iolanthe' which alongside 'Trial By Jury' will be included in our 'G&S Festival' concept.

We are also delighted to collaborate with 'Sorelle', who will stage the first half of our 'Opera's Heroines' production fitting nicely with our one-act Puccini production 'Sister Angelica'.

To help celebrate the Queen's Platinum Jubilee this year we decided, along with a partnership with the Sunningwell School of Art and sponsored by our marketing agency 'Juicy Designs' to resurrect the 'Sunningwell Festival', a multi genre arts and music festival with events taking place at the Art School and at the home of Opera Anywhere, in the gardens of the Quarry!

Opera Anywhere's aims include supporting the early career development of young musicians, directors and theatre makers through the provision of experience of working alongside a professional team, pastoral care and fairly paid performance opportunities in addition to offering occasional work experience and volunteer posts to young upcoming performers.

Our events enhance the communities we work in as places of cultural creativity, providing a year-round opera programme and helping develop a sustainable, artistic economy. We also work alongside other charities who promote opera events to raise funds for their own causes.

FINANCIAL REVIEW

The unrestricted funds of the charity were a surplus of £15,253 (2021- 12,848).

The aim of the charity is to build up reserves in order to ensure productions and education can be ongoing. The reserves policy is to review resources annually to ensure future funding needs are met. Our reserves do not meet this requirement at the present time.

The trustees have reviewed this policy in the light of their expectations for the future and have confirmed that it is prudent to maintain the charity's current policy

**TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 28 FEBRUARY 2022**

GOING CONCERN POLICY

The Trustees have a reasonable current expectation that the organisation has adequate resources to continue in operational existence for the foreseeable future, being a period of at least 12 months from the date of approval of the financial statements. At the date of signing, the charity had made a surplus for the period commencing 1 April 2022. For these reasons, the Trustees have adopted the going concern basis of accounting in the preparation of these financial statements. Accordingly, these financial statements do not include any adjustments to the carrying amount or classification of assets and liabilities that would result if the organisation was unable to continue as a going concern.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures that must be disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

By order of the board of trustees



Mike Woodward
Trustee
Dated: 28 April 2022

**INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OPERA ANYWHERE LIMITED**

On accounts for the year ended 28 February 2022 **Charity no** 1138490

Set out on pages 6 to 14

I report to the trustees on my examination of the accounts of the Company for the year ended 28 February 2022.

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act'). Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination.

Responsibilities and basis of report I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: 

Date: 28 April 2022

Name: Neil Adshead

Relevant professional qualification(s) or body (if any): FCA. Institute of Chartered Accountants in England and Wales

Address: Creative Tax Reliefs Ltd
Room F14A, First Floor, Bolton Arena, Arena Approach,
Horwich, Bolton, BL6 6LB

STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 28 FEBRUARY 2022

| | | 2022 | 2021 |
|--|------|---------------------|-----------------------|
| | | Unrestricted funds | Unrestricted funds |
| | Note | £ | £ |
| Income from: | | | |
| Donations and legacies | 2 | 11,739 | 43,180 |
| Charitable activities | 3 | 69,382 | 6,608 |
| Other income | 4 | <u>1,956</u> | <u>8,252</u> |
| Total income | | 83,077 | 58,020 |
| Expenditure: | | | |
| Expenditure on charitable activities | 5 | 77,862 | 51,546 |
| Raising funds | 6 | <u>2,810</u> | <u>4,242</u> |
| Total expenditure | | 80,672 | 55,788 |
| Net income | | <u>2,405</u> | <u>2,232</u> |
| /(expenditure) for the year | | | |
| Net movement in funds in the year | | 2,405 | 2,232 |
| Reconciliation of funds: | | | |
| Total funds brought forward | | <u>(1,758)</u> | <u>(3,990)</u> |
| Total funds carried forward | | <u>647</u> | <u>(1,758)</u> |

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

**BALANCE SHEET AS
AT 28 FEBRUARY 2022**

| | Note | 2022 £ | £ | 2021 £ | £ |
|--|------|-----------|---------------|-----------|---------------|
| Fixed assets | | | | | |
| Tangible assets | 7 | | 24,959 | | 26,000 |
| Creditors: amounts falling due within one year | 8 | 9,706 | | 10,950 | |
| Net current assets | | | (9,706) | | (10,950) |
| Creditors: amounts falling due after more than one year | 9 | | - | | 2,202 |
| Net assets | | | <u>15,253</u> | | <u>12,848</u> |
| Funds of the charity: | | | | | |
| Unrestricted income funds | 10 | | 647 | | (1,758) |
| Revaluation reserve | 11 | | <u>14,606</u> | | <u>14,606</u> |
| Total charity funds | | | <u>15,253</u> | | <u>12,848</u> |


The company was entitled to exemption from audit under s477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

These financial statements were approved by the trustees and authorised for issue on 28 April 2022, and are signed on behalf of the board by:

John Logan
Chair 

Mike Woodward
Trustee 

The notes on pages 8 to 14 form part of these accounts

FOR THE YEAR ENDED 28 FEBRUARY 2022

1. Accounting Policies

General information

Opera Anywhere Limited is a charitable company registered with the Charity Commission in England & Wales. The office address is 2 The Quarry, Sunningwell, Abingdon, OX13 6RA.

1.1 Accounting convention

These financial statements have been prepared in accordance with the charity's constitution, the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus, the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

At the date of approval of the accounts, the trustees are aware of the potential impact on the charity of Covid-19. The trustees have actively taken and continue to take all reasonable steps to mitigate any impact the virus may have on the charity.

1.3 Public benefit entity

The charity meets the definition of a public benefit entity under FRS 102.

1.4 Fund accounting

Unrestricted funds are funds that can be used in accordance with the objectives of the charity at the discretion of the trustees.

1.5 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

For donations to be recognised the charity will have been notified of the amounts. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained, then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Income from government and other grants, whether 'capital grants or revenue grants', are recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received, and the amount can be measured reliably and is not deferred. Where a grant is received for a specific purpose, it is included in restricted income and any unexpended portion carried forward as a restricted fund.

Gift Aid

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

Donated services and facilities

Donated services and facilities are included in the SOFA when received at the value of the gift to the charity provided the value of the gift can be measured reliably.

Donated services and facilities that are consumed immediately are recognised as income with an equivalent amount recognised as an expense under the appropriate heading in the SOFA.

1.6 Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required, and the amount of the obligation can be measured reliably. All expenditure was incurred in carrying out the charitable activity of the charity, including the costs of operating.

The charity is registered for VAT and therefore all expenditure is recorded net of VAT.

There were no employees during the year (2021, Nil)

1.7 Taxation

The charity is exempt from corporation tax on its charitable activities. The charity is registered for VAT.

1.8 Tangible fixed assets

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a straight-line basis over its expected useful life as follows:

| | |
|-----------------|----------------------|
| Costumes & sets | 20% straight line |
| Motor vehicles | 25% reducing balance |
| Equipment | 33% reducing balance |

-

1.9 Basic financial instruments

The charity accounts for basic financial instruments on initial recognition as per paragraph 11.7 FRS 102 SORP. Subsequent measurement is as per paragraphs 11.17 to 11.19, FRS 102 SORP.

2. Donations and legacies

| | Total 2022 £ | Total 2021 £ |
|------------------------------|-----------------------------|-----------------------------|
| Donations | 3,739 | 12,610 |
| Grants | - | 22,550 |
| Donated goods and facilities | 8,000 | 8,000 |
| | <u>11,739</u> | <u>43,160</u> |

3. Income from charitable activities

| | Total 2022 £ | Total 2021 £ |
|--------------|-----------------------------|-----------------------------|
| Performances | <u>69,382</u> | <u>6,608</u> |

4. Other income

| | Total 2022 £ | Total 2021 £ |
|------------------------------|-----------------------------|-----------------------------|
| Creative industry tax relief | 1,765 | 8,252 |
| Gift Aid | <u>191</u> | - |
| | <u>1956</u> | <u>8,252</u> |

5. Expenditure on charitable activities

| | Total 2022 £ | Total 2021 £ |
|------------------------|-----------------------------|-----------------------------|
| Production expenditure | 47,455 | 22,130 |
| Support costs | <u>30,407</u> | <u>29,416</u> |
| | <u>77,862</u> | <u>51,546</u> |

Support costs include an amount of £3,492 incurred on governance costs (2021 £4,724)

6. Expenditure on raising funds

| | Total 2022 £ | Total 2021 £ |
|---------------------------|-----------------------------|-----------------------------|
| Advertising and marketing | 2,810 | 2,984 |
| Repairs and maintenance | <u>-</u> | <u>1,258</u> |
| | <u>2,810</u> | <u>4,242</u> |

7. Tangible fixed assets

| | Costumes & sets | Motor vehicles | Equipment | Total |
|-----------------------|-----------------|----------------|---------------|---------------|
| Cost | | £ | £ | £ |
| At 1 March 2021 | 12,983 | 35,195 | 6,716 | 54,894 |
| Additions | - | - | <u>6,670</u> | <u>6,670</u> |
| At 28 February 2022 | <u>12,983</u> | <u>35,195</u> | <u>13,386</u> | <u>61,564</u> |
| Depreciation | | | | |
| At 1 March 2021 | 1,983 | 23,195 | 3,716 | 28,894 |
| Depreciation | <u>2,600</u> | <u>3,000</u> | <u>2,111</u> | <u>7,711</u> |
| At 28 February 2022 | <u>4,583</u> | <u>26,195</u> | <u>5,827</u> | <u>36,605</u> |
| Net book value | | | | |
| At 1 March 2021 | 11,000 | 12,000 | 3,000 | 26,000 |
| At 28 February 2022 | 8,400 | 9,000 | 7,559 | 24,959 |

8. Creditors: amounts falling due within one year

| | 2022 | 2021 |
|---|--------------|---------------|
| | £ | £ |
| Bank loans and overdrafts | 4,931 | 5,193 |
| Accruals and deferred income | 2,320 | 3,323 |
| Obligations under hire purchase contracts | 1,991 | 1,835 |
| Other creditors | 464 | 599 |
| | <u>9,706</u> | <u>10,950</u> |

9. Creditors: amounts falling due after more than one year

| | 2022 | 2021 |
|---|------|--------------|
| | £ | £ |
| Obligations under hire purchase contracts | - | <u>2,202</u> |

10. Unrestricted funds

These are the unrestricted funds which are material to the charity's activities, and are made up as follows:

| | Balance at 1 March 2021 | Incoming resources | Resources expended | Transfers | Balance at 28 February 2022 |
|--------------------------|-------------------------------|-----------------------|-----------------------|-----------|--------------------------------|
| | £ | £ | £ | £ | £ |
| Unrestricted Fund | | | | | |
| - General | (1,758) | 83,077 | (80,672) | - | 647 |

For the year ended 28 February 2021

| | Balance at 1 March 2021 | Incoming resources | Resources expended | Transfers | Balance at 28 February 2022 |
|---------------------|-------------------------------|-----------------------|-----------------------|-----------|--------------------------------|
| | £ | £ | £ | £ | £ |
| Unrestricted Fund - | | | | | |
| General | (3,990) | 58,020 | (55,788) | - | (1,758) |

11. Revaluation reserve

The revaluation reserve of £14,606 (2021 £14,606) was created due to the gain on valuation of certain fixed assets in 2021. This valuation is remains materially correct at 28 February 2022.

12. Trustees' transactions

No trustee received remuneration for their services as a trustee during the year (2021 Nil).

One trustee was reimbursed for production costs of £2,525 (2021 £400)

Michael and Vanessa Woodward (trustees) made donations totaling £3,144 (2021 £5,000) for general use by the charity, during the year. This total included the balance of £177 owed to them at 1 March 2021.












operaccounts 2022final

Final Audit Report

2022-04-29

| | |
|-----------------|--|
| Created: | 2022-04-29 |
| By: | Sandra Lee (sandra.lee@creativetaxreliefs.com) |
| Status: | Signed |
| Transaction ID: | CBJCHBCAABAAh2Wp5F1b7XXgMv79jZIAGTKnglCXIKIC |

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