ST. JOHN'S DOWNSHIRE HILL

England & Wales · Charity number 1138488

Details

Status	Registered
Legal form	Previously excepted
Company number	04821792
Registered	2010-10-20
Register	View on the Charity Commission register

Contact

Address	St. Johns Church Downshire Hill London NW3 1NU
Phone	02070999360
Email	office@sjdh.org
Website	www.sjdh.org

Activities

Objects: The advancement of the Reformed Anglican evangelical Christian faith for the public benefit in accordance with the Statement of Faith appearing in Appendix 1.

Activities: Church whose objects are the advancement of the Christian faith for the public benefit in a way that is consistent with the fundamental truths revealed in Holy Scripture.

Classification

- **How:** Provides Services
- **What:** Religious Activities
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, LOCAL.
- Camden

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Finances

Period end	Income	Expenditure	Assets	Employees
2024-08-31	£558,115	£485,765	£6,679,581	7
2023-08-31	£510,672	£461,787	£6,606,993	7
2022-08-31	£304,699	£362,188	-	-
2021-08-31	£395,149	£312,333	-	-
2020-08-31	£349,372	£249,759	-	-

Trustees

Name	Role	Appointed
Abigail Sarah Naidu		2020-05-18
Christopher Onaka		2020-05-18
Daniel Wilfrid Dudley Barlow		2021-11-29
Gareth Eoin Burns		2016-01-11
Kin Yu Lee		2026-01-18

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ST. JOHN'S DOWNSHIRE HILL

England & Wales - Charity number 1138488

Accounts

Company registration number: 04821792

Charity registration number: 1138488

ST JOHN'S DOWNSHIRE HILL

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2024

ST JOHN'S DOWNSHIRE HILL

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ST JOHN'S DOWNSHIRE HILL

CHARITY INFORMATION

St John's Downshire Hill is a charitable company limited by guarantee and a registered charity governed by its Memorandum and Articles of Association.

Company Registration Number	04821792
Charity Registration Number	1138488
Trustees	D Barlow G Burns A Naidu C Onaka
Secretary	E England
Senior Minister	Rev T Watts
Registered Office	St John's Church Downshire Hill Hampstead NW3 1NU
Bankers	Barclays Bank plc 28 Hampstead High Street London NW3 1QB
Independent Auditor	Shaw Gibbs (Audit) Limited Salatin House 19 Cedar Road Sutton Surrey SM2 5DA

CHARITY INFORMATION

Further information
For further information about the Church and its activities and to find out how you can get involved, please look at our website, www.sjdh.org. Alternatively, you would be welcome at any of our services (10.30 a.m. and 6 p.m. every Sunday, live stream details can be found here: https://sjdh.org/livestream/). If you would like to contact us for any reason, please phone the church office, on 020 7099 9360.

St John's Church
Downshire Hill
Hampstead
London
NW3 1NU

Telephone: (020) 7099 9360
Email: office@sjdh.org

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 AUGUST 2024

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 August 2024 and confirm that they comply with the requirements of the Companies' Act 2006, the Charities' Act 2011 and the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (Charities SORP (FRS 102)).

Purpose and Mission of St John's Downshire Hill

St John's Downshire Hill is a company limited by guarantee and was registered with the Charities Commission as a charity with effect from 20 October 2010. It is the legal entity which holds all the assets and liabilities of St John's Church, Downshire Hill, Hampstead, and which accounts for all of its income and expenditure. The church itself is a Proprietary Chapel in the Church of England, part of the Diocese of London, and therefore is accountable for its own assets and liabilities.

The Memorandum of Association of St John's Downshire Hill ("St John's") states that the church's objects are the advancement of the Christian faith for the public benefit in a way that is consistent with the fundamental truths revealed in Holy Scripture, as faithfully summarised and reflected in the Thirty-Nine Articles of Religion, The Book of Common Prayer and The Ordinal of the Church of England, as well as the Reform Covenant of 1994 and the Basis of Faith of the Fellowship of Independent Evangelical Churches (FIEC).

The mission and priority of St. John's is "living for Jesus, sharing his good news" by being transformed by his grace and equipped by his word to serve in his world.

This happens as:

- The Scriptures are taught, explained and applied (Acts 20:32)
- We unite in loving fellowship with God's people (Ephesians 3:17-19)
- We serve Christ and his church (Ephesians 4:11-13)
- We suffer for his sake (Philippians 3:10-11)

We also share the good news about Jesus through:

- The public proclamation of the gospel (Acts 17:23, Romans 11:14-15)
- the distinctive lives of Christians (Matthew 5:13-16)
- the united love of the church (John 13:34-35)
- individuals speaking about Christ as they have opportunities to do so (1 Peter 3:15-16)

Key Activities

The church's key activities are therefore:

- The work of St. John's itself in teaching God's Word in church services, small groups and youth groups; in encouraging and supporting each other; and in evangelism.
- Service of our local community in Hampstead, in order that the love of Christ may be more widely known in this area.
- Support of gospel work in the UK and worldwide through prayer, grant-making, and other practical help where needed.

At the year end, St. John's had seven salaried staff members. Apart from this, the majority of St. John's ministry is carried out by volunteers, whether working within the church in teaching, youth work, evangelism etc., or involved in caring for the missionaries we support elsewhere. The trustees would like to thank all those who volunteer their services to help run and administer St. John's. Many people give a substantial amount of time to ensure the church runs efficiently.

Public Benefit

St. John's advances the Christian faith for the public benefit by promulgating the good news of the Christian message within Hampstead and also in support of individuals, churches, and organisations elsewhere in the UK and around the world with that same aim. We believe that it is to the eternal benefit of all people to give them the opportunity to hear and respond to the invitation of salvation from our loving God.

St. John's also serves the public in many other ways:

- We run weekly English language classes for our local international community;
- We run a popular babies and toddlers group on our premises to help serve local mums and carers;
- We run after-school clubs for a variety of age groups, which are all free of charge;
- We organise musical concerts, which are open to the public, free of charge;
- We take regular school assemblies in the local Church of England school;
- Whilst St John's is not the parish church, we also conduct weddings, funerals and memorial services.

Achievements and performance

Review of Activities

Work at St. John's

Ministry and mission at SJDH continued to flourish in the year ended 31 August 2024. The staff team remained unchanged during this time, consisting of the Senior Minister, Associate Minister for Families, Associate Minister for Women, Assistant Minister, Church Administrator (part time), Finance Administrator (part time) and Caretaker (part time).

A particular highlight of the year was the celebration of the 200th anniversary of the founding of St John's Downshire Hill. As well as an art exhibition earlier in 2023, there was a celebratory evangelistic concert featuring music from the last 200 years alongside the story of the history of the building and the commitment of its founders to the preaching of the good news about Jesus. There was also an anniversary service close to the 200th anniversary of the first service in October 1823. The Bishop of Ebbsfleet preached and it was followed by a celebratory lunch for 200 people.

Children's and youth work continued to thrive with a regular pattern of Sunday morning groups for 0-14s, Friday evening clubs for primary school children and 11-18s, and a monthly Saturday evening Bible study for older teens. Other events through the year included outreach and discipleship events for women and for men, a weekly parent/carers and toddlers group "Mini Mischief", a continuing English language class ministry with internationals, a weekend away attended by over 100 people at which the speaker was one of our mission partners Mark Smith and an Easter holiday club for primary school children.

During the year ending August 2024, we also formally registered our desire for Alternative Spiritual Oversight facilitated by the Church of England Evangelical Council, in response to the support of the Bishop of London and the new Bishop of Edmonton for the introduction of the Prayers of Love and Faith. In this regard we were offered the continued episcopal ministry of the Bishop of Ebbsfleet, whose ministry we were already receiving having passed a resolution under the House of Bishops' Declaration on the Ministry of Bishops and Priests in order to reflect the church's convictions on the distinctive ministry of men and women. The Bishop of London remains the Ordinary for the purposes of licences held by the Senior Minister and Associate Minister for Women, and St John's Downshire Hill continues to look to the diocese for guidance in safeguarding.

Finally, with the full support of the Bishop and the Trustees of SJDH, the Senior Minister took a period of sabbatical study leave from June to August 2024, for the purpose of rest and study combined with some ministry at Johannesburg Bible College alongside one of our mission partners.

Support for Gospel Work in the UK and Overseas

St John's has continued in prayer and financial support for its ten mission partners. These include missionaries in Italy, Senegal, Switzerland, Manchester (UK), Johannesburg and London (UK), as well as the organisations London City Mission, Operation Mobilisation, Oak Hill Theological College and Open Doors.

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 AUGUST 2024

Performance

Spiritual growth can be both numerical and in terms of individual maturity. The latter is hard to measure although it is encouraging to see so many church members giving sacrificially of their time and money to serve the church and wider world.

Our average Sunday attendance remained stable at up to 130 adults in the morning, and between 30 and 40 in the evening. Our Japanese monthly service has continued with an attendance of approximately 10 adults and 3 children.

The Sunday children's clubs continued with around 65 children aged 0-14 regularly involved. We regularly saw 40 under 18s attending our Friday and Saturday evening youth club activities, with a total of around 65 attending at least once through the year, many much more frequently.

During the year ending 31 August 2024, there were no baptisms or confirmations, but several people were prepared for baptisms and confirmations taking place later in 2024. During the year we also ran Hope Explored and Christianity Explored which were attended by around 8 people enquiring into Christian faith for the first time.

Financial review

Principal funding sources

The principal source of funding continues to be personal giving by the congregation, alongside the tax that is recoverable on this giving through the HMRC Gift Aid arrangement. Total donations received during the year amounted to £503,868 (2023: £464,647). Additionally, a small and variable income is derived from letting out the church building, rent from other residential properties not currently required as housing for relevant staff but we do not aim to be reliant on any of this uncertain form of income. During the year the charitable company received rent from lettings amounting to £33,807 (2023: £28,137).

Reserves policy

Excluding interest-free loans made for the purchase of 88 Upper Park Road and 19 Parliament Court, totalling £194,000 (2023: £224,000), which are repayable on 24 months' prior written notice, and provisions of £Nil (2023: £Nil), the accounts show a net current asset position of £179,998 (2023: £130,974).

Our aim is to repay the above loans with any surplus generated.

The trustees recognise that until this reduction in debt has taken place St John's will carry no reserves, beyond what is deemed reasonably prudent for the ongoing daily costs of the ministry of St John's.

Risk management

The trustees have sought to mitigate the major risks the charity faces. In particular:
a) on the advice of the finance task team, the trustees believe that they have adequate controls to ensure that proper records are maintained in respect of donations received under Gift Aid to reduce the risk of amounts being reclaimed by HMRC, and that records are maintained of all legacies notified to the charity to reduce the risk that all legacy income to which the charity is entitled may not actually be received or properly recorded in the accounting records. This includes procedures to deal with any chattels or property received.

b) there are controls in place to mitigate major financial risks. The finance task team prepares a budget, meets regularly to discuss significant transactions, review cash balances and reports its findings to the trustees on a regular basis.

c) the Church Safeguarding Officer and Children's Champion implement St John's safeguarding policy, which is reviewed annually by the trustees and is available on our website (www.sjdh.org).
One of the staff members works in consultation with the Church Safeguarding Officer to train and supervise all those working with children. Another staff member oversees the DBS certification process.

d) the risks associated with the preparation and provision of meals from the church kitchen, and the training of all those involved in the preparation of food, has been overseen by members of the staff team who were also responsible for overseeing the Sunday and Wednesday evening catering. Food safety and hygiene guidelines are clearly posted in the kitchen and new volunteers in the kitchen are supervised initially. The trustees are satisfied that all personnel operating in the kitchen are appropriately trained and qualified in respect of food hygiene.

e) Health and safety needs are monitored to ensure that St John's remains as safe a place as it can reasonably be for workers and visitors alike.

Trustees and the Trust

St John's Downshire Hill has no share capital, being a company limited by guarantee. The company was registered as a charity by the Charity Commission with effect from 20 October 2010.

The trustees who are trustees for the purpose of charity law and directors for the purpose of company law, who served during the financial year ended 31 August 2024 and up until the date of signing these accounts were:

D Barlow

G Burns

A Naidu

C Onaka

D Scribner (resigned 18 September 2023)

The trustees meet on a regular basis to make decisions and monitor the work of the charity. Trustees may be appointed at a general meeting by ordinary resolution.

Statement of Trustees' Responsibilities

The trustees (who are also the directors of St John's Downshire Hill for the purposes of company law) are responsible for preparing the Trustees' Annual Report financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including its income and expenditure, for the financial period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charitable company will continue on that basis.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Non-adjusting events after the financial period

In December 2024, the leasehold property known as 20 South End Close, London NW3 2RB was sold for £555,000.

Statement of disclosure to the auditor

Each of the trustees has confirmed that so far as they are aware, there is no relevant audit information (as defined by Section 418 of the Companies Act 2006), of which the charitable company's auditors are unaware, and that they have taken all the required steps as trustees to make themselves aware of any relevant audit information and to establish that the charitable company's auditors are aware of that information.

Reappointment of auditor

The auditors Shaw Gibbs (Audit) Limited are deemed to be reappointed under section 487(2) of the Companies Act 2006.

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 AUGUST 2024

Small companies provision statement

The trustees have taken advantage of the small companies' exemptions provided by sections 414B and 415A of the Companies Act 2006 from the requirement to prepare a strategic report and in preparing the Report of the trustees on the grounds that the charity is entitled to prepare its accounts for the year in accordance with the small companies regime.

BY ORDER OF THE BOARD

Gareth Burns
.....
G Burns
Trustee
23 May 2025

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF ST JOHN'S DOWNSHIRE HILL

Opinion

We have audited the financial statements of St John's Downshire Hill (the 'charity') for the year ended 31 August 2024, which comprise the Statement of Financial Activities (Incorporating an Income and Expenditure account) , Balance Sheet, Statement of Cash Flows, and Notes to the Accounts, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is the applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102- The Financial Reporting Standard applicable in the UK and Republic of Ireland' and applicable law (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 August 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the Annual Report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF ST JOHN'S DOWNSHIRE HILL

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the Trustees' Report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities (set out on page 8), the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF ST JOHN'S DOWNSHIRE HILL

The extent to which the audit was considered capable of detecting irregularities including fraud

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
- we identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We considered the nature of the Charitable company's control environment, and reviewed the Charitable company's documentation of their policies and procedures relating to fraud and compliance with laws and regulations. We also identified the laws and regulations applicable to the charitable company through discussions with the Trustees and other management, and from our cumulative audit, knowledge and experience of the charitable company.

We obtained an understanding of the legal and regulatory framework that the Charitable company operates in, and identified the key laws and regulations that:

- had a direct effect on the determination of material amounts and disclosures in the financial statements. These included the Companies Act 2006, the Charities Act 2011, Places of Worship Act 1855, the Charities SORP, and UK financial reporting standards as issued by the Financial Reporting Council; and
- do not have a direct effect on the financial statements but compliance with which may be fundamental to the Charitable company's ability to operate or to avoid a material penalty. These included the Charitable company's regulatory requirements.

We assessed the susceptibility of the charitable company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls and policies in place to mitigate risks of fraud and noncompliance with laws and regulations.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- reviewing financial statement disclosures by testing to supporting documentation to assess compliance with provisions of relevant laws and regulations described as having a direct effect on the financial statements;
- performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud;
- enquiring of the Trustees concerning actual and potential litigation and claims, and instances of non-compliance with laws and regulations; and
- reading minutes of Trustees' meetings, reviewing internal audit reports and reviewing correspondence with the Charities Commission.

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF ST JOHN'S DOWNSHIRE HILL

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of noncompliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the Trustees and other management and the inspection of regulator and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities is available on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Records) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

.....
Shaw Gibbs (Audit) Limited
Statutory Auditor
Salatin House
19 Cedar Road
Sutton
Surrey
SM2 5DA

23 May 2025

Shaw Gibbs (Audit) Limited is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2024
(Incorporating Income and Expenditure Account)

	Note	Unrestricted £	Restricted £	Total 2024 £	Total 2023 £
Income from:					
Donations	2	503,868	-	503,868	464,647
Other trading activities	3	52,252	-	52,252	45,802
Investment income	4	1,995	-	1,995	223
Total Incoming Resources		558,115	-	558,115	510,672
Resources Expended					
Activities in furtherance of the Charity's objectives	5	455,086	-	455,086	426,807
Governance costs	6	30,679	-	30,679	34,980
Total Resources Expended		485,765	-	485,765	461,787
Unrealised losses on investment	12	238	-	238	(738)
Net incoming/ (outgoing) resources		72,588	-	72,588	48,147
Net movement in funds		72,588	-	72,588	48,147
Opening Reserves		5,905,326	701,667	6,606,993	6,558,846
Closing Reserves	17	5,977,914	701,667	6,679,581	6,606,993

Incoming resources and resources expanded in 2023 were fully from unrestricted funds.

All of the charity's activities derive from continuing operations during the above two periods. All gains and losses in the year are included above.

(REGISTRATION NUMBER: 04821792)
BALANCE SHEET AS AT 31 AUGUST 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible fixed assets	11	6,690,959	6,697,633
Investments	12	2,624	2,386
		6,693,583	6,700,019
Current assets			
Debtors	13	188,981	78,575
Cash at bank		87,850	92,646
		276,831	171,221
Creditors: amounts falling due within one year	14	(96,833)	(40,247)
Net current assets		179,998	130,974
Total assets less current liabilities		6,873,581	6,830,993
Creditors: amounts falling due after more than one year	15	(194,000)	(224,000)
Net assets		6,679,581	6,606,993
Funds			
Unrestricted income funds			
General reserve		5,795,910	5,723,560
Other reserves		182,004	181,766
		5,977,914	5,905,326
Restricted income funds		701,667	701,667
Total funds	17	6,679,581	6,606,993

(REGISTRATION NUMBER: 04821792)
BALANCE SHEET AS AT 31 AUGUST 2024

These financial statements have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and Charities SORP (FRS 102) and constitute the annual accounts required by the Companies Act 2006 and are for the circulation to members of the charitable company.

The trustees are satisfied that the charitable company was entitled to exemption from audit for the year ending 31 August 2024 under section 477 of the Companies Act 2006 and that members have not requested an audit in accordance with section 476 of the same Act. However, an audit is required in accordance with section 144 of the Charities Act 2011.

The trustees, who are regarded as directors for the purpose of the Companies Act 2006, acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 14 to 30 were approved by the trustees and authorised for issue on 23 May 2025 and signed on their behalf by:

Gareth Burns
.....
G Burns
Trustee

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 AUGUST 2024

	Note	2024 £	2023 £
Cash flows from operating activities			
Net cash income		72,588	48,147
Adjustments to cash flows from non-cash items			
Depreciation		6,674	6,674
Investment income	4	(1,995)	(223)
Revaluation of investments		(238)	738
		77,029	55,336
Working capital adjustments			
Increase in debtors	13	(110,406)	(51,040)
Increase in creditors	14	56,586	21,898
Decrease in provisions		-	(4,000)
Net cash flows from operating activities		23,209	22,194
Cash flows from investing activities			
Interest receivable and similar income	4	1,995	223
Purchase of tangible fixed assets	11	-	(2,328)
Net cash flows from investing activities		1,995	(2,105)
Cash flows from financing activities			
Repayment of loans and borrowings	14	(30,000)	(100,000)
Net decrease in cash and cash equivalents		(4,796)	(79,911)
Cash and cash equivalents at 1 September		92,646	172,557
Cash and cash equivalents at 31 August		87,850	92,646

All of the cash flows are derived from continuing operations during the above two periods.

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2024

1 Accounting policies

The principal accounting policies applied, judgements and key sources of estimation uncertainty in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

General information

St John's Downshire Hill is a charitable company limited by guarantee, incorporated in England and Wales under the Companies Act and registered as a charity in England and Wales. The company's registered office address is shown on page 1. The nature of the charitable company's operations and its principal activities are set out in the Trustees' Report on pages 3-9.

Going concern

The financial statements are drawn up on the going concern basis which assumes St John's Downshire Hill will continue in operational existence for the foreseeable future, being a period of 12 months from the date of approval of these financial statements. The trustees have given due consideration to the working capital and cash flow requirements of St John's Downshire Hill. The trustees consider St John's Downshire Hill's current and forecast cash resources to be sufficient to cover the working capital requirements of the charity for the foreseeable future.

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Church Accounting Regulations 2006 and with the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) (Charities SORP (FRS 102)), the Charities Act 2011 and the Companies Act 2006.

Judgement and key sources of estimation uncertainty

The preparation of financial statements in conformity with Charities SORP (FRS 102) requires the trustees to make judgements, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances, the results of which form the basis of making the judgements about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

Provisions

Provisions are recognised when the charity has an obligation at the reporting date as a result of a past event, it is probable that the charity will be required to settle that obligation and a reliable estimate can be made of the amount of the obligation.

Incoming resources

Income is recognised when the charitable company has entitlement to the funds, it is probable that the income will be received, and the amount can be measured reliably.

Incoming resources from donations represent voluntary income, which are credited in the year in which they are received. Income tax recoverable on donations received under Gift Aid, income from other activities and investment income are accounted for on an accruals basis.

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Resources Expended

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required, and the amount of obligation can be measured reliably. Expenditure is included on an accruals basis inclusive of VAT, except for expenditure eligible under the Listed Places of Worship Grants Scheme, when the expenditure is included exclusive of VAT.

Expenditure is classified under the following activity headings:

- Resources expended on activities in furtherance of the charity's objectives comprise donations made as well as salaries and other resources applied by the charitable company in undertaking its work to meet its charitable objectives.
- Resources expended on governance costs comprise the costs of arrangements which relate to the general running of the charitable company, and include such items as general office costs, legal and other professional fees, external audit and depreciation of fixed assets.

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2024

Fixed assets

Tangible fixed assets are stated at historical cost less depreciation where appropriate. Freehold and leasehold land is not depreciated, in accordance with Charities SORP (FRS 102).
The charitable company's freehold and leasehold properties were last revalued on 31 August 2008 by the trustees. At the date of transition to Charities SORP (FRS 102), the trustees elected to use the previous revaluation of the charitable company's freehold land and buildings and leasehold properties as deemed cost at the respective revaluation date.

Depreciation is charged by annual instalments estimated to write off their cost less any residual value over the expected useful lives which equate to the following rates:

Asset class	Depreciation method and rate
Organ & Piano	straight line basis over 25 years
Furniture & Fittings	straight line basis over 5 years
Freehold and Leasehold Land and Buildings	None

Fixed assets are subject to review for impairment when there is an indication of a reduction in their carrying value. Any impairment is recognised in the year in which it occurs in the corresponding Statement of Financial Activities category.

Investments

Investments are included in the balance sheet at their market value at the year end. Unrealised gains and losses arising from changing market value are included in other reserves.

Fund structure

The funds held by the charitable company fall into the following categories:

Unrestricted income funds - funds which can be used in accordance with the charitable objects at the discretion of the trustees.

Restricted income funds - funds that can only be used for a particular purpose within the objects of the charitable company. Restrictions arise when specified by a donor or when funds are raised for a particular restricted purpose.

Other reserves - cumulative effect of revaluations of freehold land and buildings and other investments up to the date of transition. The funds are not distributable.

Debtors

Debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost, less provision for impairment. A provision for the impairment of debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the debt.

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2024

Cash at bank and in hand

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Concessionary loans

The charitable company qualifies as a public benefit entity under FRS 102 and has chosen to account for concessionary loans received using the accounting treatment set out in paragraphs PBE34.90 to PBE34.97 of FRS102. In consequence, concessionary loans received are initially measured at the amount received and recognised as a liability in the balance sheet. In subsequent years, the carrying amount of concessionary loans received are adjusted to reflect any accrued interest payable. Concessionary loans are presented separately between amounts repayable within one year and amounts repayable after more than one year.

Taxation

The charitable company is a charity within the definition of section 467 Corporation Tax Act 2010 and is therefore able to take advantage of the exemptions given by sections 485 and 486 of that Act. Accordingly, there is no Corporation Tax charge in these accounts.

Pensions

The charitable company contributes into a defined contribution pension scheme for staff who are not members of the Church of England Funded Pension Scheme for stipendiary clergy. For defined contribution schemes the amount charged to the Statement of Financial Activities represents the contributions payable in the year.

The charitable company participates in the Church of England Funded Pension Scheme for stipendiary clergy for staff who are members of this scheme. This is considered to be a multi-employer scheme as described in Section 28 of FRS 102. This means it is not possible for the charitable company to identify its share of the underlying assets and liabilities in the scheme on a consistent and reasonable basis. In accordance with Charities SORP (FRS 102), the charitable company accounts for its contribution to the scheme as if it were a defined contribution scheme. Any contributions payable relating to funding of a scheme deficit are included as a liability on the Balance Sheet and charged to the Statement of Financial Activities.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

2 Income from donations and legacies

	Unrestricted £	Restricted £	Total 2024 £	Total 2023 £
Donations and legacies;				
Donations from individuals	433,228	-	433,228	395,340
Gift aid reclaimed	70,640	-	70,640	69,307
	503,868	-	503,868	464,647

Income from donations and legacies in 2023 was unrestricted.

3 Income from other trading activities

	Unrestricted £	Restricted £	Total 2024 £	Total 2023 £
Bookstall	11	-	11	47
Tenancies	24,816	-	24,816	19,049
Building hire	8,991	-	8,991	9,088
Other activity income	18,434	-	18,434	17,618
	52,252	-	52,252	45,802

Income from other trading activities in 2023 was unrestricted.

4 Investment income

	Unrestricted £	Restricted £	Total 2024 £	Total 2023 £
Bank interest receivable	1,862	-	1,862	46
Dividends received from listed investments	133	-	133	177
	1,995	-	1,995	223

Investment income for 2023 was unrestricted.

5 Activities in furtherance of the Charity's objectives

	2024 £	2023 £
Donations made:		
Crosslinks – The Aranzullas	7,800	7,800
Wycliffe UK Ltd. – The Lowrys	4,200	4,200
WEC International – The Pachts	3,000	3,000
Crosslinks – The Millers	3,000	3,000
Open Doors	3,000	3,000
Peter Mukungi – Living Costs	1,200	-
Oak Hill College	7,000	7,000
Shimizus - JCL London	5,000	5,000
Operation Mobilisation	3,000	3,000
St. Clements Church – The Jumps	3,000	3,000
London City Mission	6,000	6,000
Other donations of £150 and under	908	1,051
	47,108	46,051
Church activities:		
Utilities	37,993	21,870
Insurance	9,195	4,882
Cleaning materials & refuse collection	116	202
Cleaning	9,568	9,536
Bookstall	888	272
Repairs & renewals	6,287	32,753
Regular events	11,333	11,369
Occasional events	35,211	21,754
	110,591	102,638
Staff costs:		
Staff remuneration	192,908	177,525
Staff housing	96,124	92,618
Staff training	3,549	3,888
Other staff expenses	4,806	4,087
	297,387	278,118
	455,086	426,807

All expenditure on activities in furtherance of the charity's objects in 2024 and 2023 was unrestricted.

6 Governance costs

	£ Unrestricted	£ Restricted	2024 £ Total	2023 £ Total
Audit fee	5,150	-	5,150	4,270
Professional fees	6,021	-	6,021	10,568
Bank charges	187	-	187	151
Postage, stationery and other office costs	8,286	-	8,286	9,307
Telephone & internet	2,238	-	2,238	1,330
Payroll software support & computer expenses	1,964	-	1,964	2,521
TV Licence	159	-	159	159
Depreciation	6,674	-	6,674	6,674
	30,679	-	30,679	34,980

Governance costs in 2023 were unrestricted.

7 Net Incoming / (outgoing) resources

Net incoming / (outgoing) resources are stated after charging:

	2024 £	2023 £
Depreciation	6,674	6,674
Auditor's remuneration	5,150	4,270

8 Staff costs

Staff costs were as follows:

	2024 £	2023 £
Salaries	153,518	146,201
Social security costs	10,942	7,546
Staff pensions	28,448	23,778
Total	192,908	177,525

The average number of employees during the year was as follows:

	2024 No	2023 No
Ministerial	4	4
Governance	3	3
	7	7

No employee received emoluments of more than £60,000 during the current and prior year.

9 Trustees remuneration & related party transactions

The trustees were not paid or received any other benefits from employment with the charitable company during the year (2023: £nil) neither were they reimbursed expenses during the year (2023: £nil). No charity trustee received payment for professional or other services supplied to the charitable company (2023: £nil).

10 Auditors' remuneration

	2024 £	2023 £
Audit of the financial statements	5,150	4,270

11 Tangible fixed assets

	Freehold Land and Buildings £	Leasehold Land & Buildings £	Organ & Piano £	Furniture & Fittings £	Total £
Cost					
At 1 September 2023	5,638,071	1,035,019	36,907	93,306	6,803,303
At 31 August 2024	5,638,071	1,035,019	36,907	93,306	6,803,303
Depreciation					
At 1 September 2023	-	-	23,816	81,854	105,670
Charge for the year	-	-	1,476	5,198	6,674
At 31 August 2024	-	-	25,292	87,052	112,344
Net book value					
At 31 August 2024	5,638,071	1,035,019	11,615	6,254	6,690,959
At 31 August 2023	5,638,071	1,035,019	13,091	11,452	6,697,633

St John’s Downshire Hill owns the freehold of the following properties: the church building, (St John’s Church, Downshire Hill, Hampstead, NW3 1NU); 64 Pilgrims Lane, NW3 1SN; and, 88 Upper Park Road, NW3 2UJ.

St John’s Downshire Hill owns the leasehold of Flat 20, South End Close, NW3 2RB and Flat 19, Parliament Court, NW3 2TS.

The charitable company’s freehold and leasehold properties are stated at cost.

12 Investments

	2024 £	2023 £
Market value at 1 September	2,386	3,124
Unrealised loss	238	(738)
Market value at 31 August	2,624	2,386

The investments are represented by 1,192 (2023: 1,192) shares in Vodafone and 57 (2023: 57) shares in Verizon. These have been shown at their market value at the year-end.

13 Debtors

	2024	2023
	£	£
Recoverable Gift Aid	42,037	41,381
Amazon gift cards	88	87
Prepayments	146,856	37,107
	188,981	78,575

14 Creditors: amounts falling due within one year

	2024	2023
	£	£
Other creditors	86,511	36,997
Accruals	10,322	3,250
	96,833	40,247

15 Amounts falling due after more than one year

	2024	2023
	£	£
Concessionary loans	194,000	224,000

The above concessionary loans are interest free and repayable on 24 months' written notice from the lender. The loan is secured on the property known as: 88 Upper Park Road, London NW3 2UJ.

16 Analysis of net assets between funds

Year ended 31 August 2024	Unrestricted General	Restricted	Total funds
	£	£	£
Fixed assets	5,989,292	701,667	6,690,959
Investments	2,624	-	2,624
Current assets	276,831	-	276,831
Current liabilities	(96,833)	-	(96,833)
Creditors over 1 year	(194,000)	-	(194,000)
Total net assets	5,977,914	701,667	6,679,581

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2024

Year ended 31 August 2023	Unrestricted General £	Restricted £	Total funds £
Fixed Assets	5,995,966	701,667	6,697,633
Investments	2,386	-	2,386
Current assets	171,221	-	171,221
Current liabilities	(40,247)	-	(40,247)
Creditors over 1 year	(224,000)	-	(224,000)
Total net assets	5,905,326	701,667	6,606,993

17 Funds

Year ended 31 August 2024	Balance at 1 Sep 2023 £	Incoming resources £	Resources expended £	Investement gain/(loss) £	Balance at 31 Aug 2024 £
Restricted	701,667	-	-	-	701,667
Unrestricted funds					
General reserve	5,723,560	558,115	(485,765)	-	5,795,910
Other reserves	181,766	-	-	238	182,004
Total funds	6,606,993	558,115	(485,765)	238	6,679,581

Year ended 31 August 2023	Balance at 1 Sep 2022 £	Incoming resources £	Outgoing resources £	Investment gain/(loss) £	Balance at 31 Aug 2023 £
Restricted funds	701,667	-	-	-	701,667
Unrestricted funds					
General reserve	5,674,675	510,672	(461,787)	-	5,723,560
Other reserves	182,504	-	-	(738)	181,766
Total funds	6,558,846	510,672	(461,787)	(738)	6,606,993

Restricted funds
Represent the cost of freehold properties purchased using capital appeal donations.

Unrestricted Funds
General reserve - represents the 'free reserve' which is used to provide working capital and to finance the day-to-day activities of the charitable company.
Other Reserves - represent unrealised gains on revaluation of the charitable company's assets.

18 Pension schemes

a) Defined contribution pension scheme

The charity operates a defined contribution pension scheme for its non-ordained staff. The pension cost of £14,362 (2023: £12,700) was charged to Statement of Financial Activities.

There were no outstanding contributions payable to the scheme at the year end (2023: £nil)

b) Other pension schemes accounted for as defined contribution pension schemes

St John's Downshire Hill participates in the Church of England Funded Pension Scheme for stipendiary clergy for two members (2023: two members). This scheme is administered by the Church of England Pensions Board, which holds the assets of the scheme separately from those of the Responsible Bodies.

Each participating Responsible Body in the scheme pays contributions at a common contribution rate applied to pensionable stipends.

The scheme is considered to be a multi-employer scheme as described in Section 28 of FRS 102. This means it is not possible to attribute the Scheme's assets and liabilities to a specific Responsible Body, and this means contributions are accounted for as if the Scheme were a defined contribution scheme. The pension cost charged to the Statement of Financial Activities in the year are contributions payable towards benefits and expenses accrued in that year £13,687 (2023: £15,077) plus the figures highlighted in the table below as being recognised in the Statement of Financial Activities, giving a total charge of £13,687 (2023: £11,077).

Contributions totalling £Nil were payable to the scheme at the year-end (2023: £Nil).

A valuation of the Scheme is carried out once every three years. The most recent Scheme valuation completed was carried out at as 31 December 2021. The 2021 valuation revealed a surplus of £560m, based on assets of £2,720m and a funding target of £2,160m, assessed using the following assumptions:

• An average discount rate of 2.7% p.a.;
• RPI inflation of 3.6% p.a. (and pension increases consistent with this);
• CPIH inflation in line with RPI less 0.8% pre 2030 moving to RPI with no adjustment from 2030 onwards;
• Increase in pensionable stipends in line with CPIH;
• Mortality in accordance with 90% of the S3NA tables, with allowance for improvements in mortality rates in line with the CMI2020 extended model with a long term annual rate of improvement of 1.5%, a smoothing parameter of 7, an initial addition to mortality improvements of 0.5% pa and an allowance for 2020 data of 0% (i.e. w2020 = 0%).

Following finalisation of the 31 December 2021 valuation, deficit contributions ceased with effect from 1 January 2024, since the Scheme was fully funded.

% of pensionable stipends	January 2021 to December 2022	January 2023 to December 2024
Deficit recovery contributions	7.1%	Nil

An interim reduction to deficit contributions to 3.2% of pensionable stipends was made with effect from April 2022, and remained in place until December 2022.

For senior office holders, pensionable stipends are adjusted in the calculations by a multiple, as set out in the Scheme's rules.

Section 28.11A of FRS 102 requires agreed deficit recovery payments to be recognised as a liability. However, as there are no agreed deficit recovery payments from 1 January 2023 onwards, the balance sheet liability as at 31 December 2023 and 31 December 2024 is nil. The movement in the balance sheet liability over 2023 and over 2024 is set out in the table below.

	2024 £	2023 £
Balance sheet liability at 1 January	-	4,000
Deficit contributions paid	-	(2,000)
Remaining change to the balance sheet liability* (recognised in SoFA)	-	(2,000)
Balance sheet liability at 31 December	-	-

The legal structure of the scheme is such that if another Responsible Body fails, St John's Downshire Hill could become responsible for paying a share of that Responsible Body's pension liabilities.

19 Status

The company is a charitable company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the company in the event of liquidation.

20 Events after the financial period

In December 2024, the leasehold property known as 20 South End Close, London NW3 2RB was sold for £555,000.

ST. JOHN'S DOWNSHIRE HILL

England & Wales - Charity number 1138488

Accounts

Company registration number: 04821792

Charity registration number: 1138488

ST JOHN'S DOWNSHIRE HILL

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2023

ST JOHN'S DOWNSHIRE HILL

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ST JOHN'S DOWNSHIRE HILL

CHARITY INFORMATION

St John's Downshire Hill is a charitable company limited by guarantee and a registered charity governed by its Memorandum and Articles of Association.

Company Registration Number

04821792

Charity Registration Number

1138488

Trustees

D Barlow
G Burns
A Naidu
C Onaka

Secretary

E England

Senior Minister

Rev T Watts

Registered Office

St John's Church
Downshire Hill
Hampstead
NW3 1NU

Bankers

Barclays Bank plc
28 Hampstead High Street
London
NW3 1QB

Independent Auditor

Shaw Gibbs (Audit) Limited
Salatin House
19 Cedar Road
Sutton
Surrey, SM2 5DA

Further information

For further information about the Church and its activities and to find out how you can get involved, please look at our website, www.sjdh.org. Alternatively, you would be welcome at any of our services (10.30 a.m. and 6 p.m. every Sunday, live stream details can be found here: https://sjdh.org/livestream/). The Church has continued to meet both online and in person in line with government guidance and regulations during the4coronavirus pandemic. If you would like to contact us for any reason, please phone the church office, on 020 7099 9360.

St John's Church
Downshire Hill
Hampstead
London
NW3 1NU
Telephone: (020) 7099 9360
Email: office@sjdh.org

ST JOHN'S DOWNSHIRE HILL

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 AUGUST 2023

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 August 2023 and confirm that they comply with the requirements of the Companies' Act 2006, the Charities' Act 2011 and the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (Charities SORP (FRS 102)).

Purpose and Mission of St John's Downshire Hill

St John's Downshire Hill is a company limited by guarantee and was registered with the Charities Commission as a charity with effect from 20 October 2010. It is the legal entity which holds all the assets and liabilities of St John's Church, Downshire Hill, Hampstead, and which accounts for all of its income and expenditure. The church itself is a Proprietary Chapel in the Church of England, part of the Diocese of London, and therefore is accountable for its own assets and liabilities.

The Memorandum of Association of St John's Downshire Hill ("St John's") states that the church's objects are the advancement of the Christian faith for the public benefit in a way that is consistent with the fundamental truths revealed in Holy Scripture, as faithfully summarised and reflected in the Thirty-Nine Articles of Religion, The Book of Common Prayer and The Ordinal of the Church of England, as well as the Reform Covenant of 1994 and the Basis of Faith of the Fellowship of Independent Evangelical Churches (FIEC).

The mission and priority of St. John's is "living for Jesus, sharing his good news" by being transformed by his grace and equipped by his word to serve in his world.

This happens as:

- The Scriptures are taught, explained and applied (Acts 20:32)
- We unite in loving fellowship with God's people (Ephesians 3:17-19)
- We serve Christ and his church (Ephesians 4:11-13)
- We suffer for his sake (Philippians 3:10-11)

We also share the good news about Jesus through:

- The public proclamation of the gospel (Acts 17:23, Romans 11:14-15)
- the distinctive lives of Christians (Matthew 5:13-16)
- the united love of the church (John 13:34-35)
- individuals speaking about Christ as they have opportunities to do so (1 Peter 3:15-16)

Key Activities

The church's key activities are therefore:

- The work of St. John's itself in teaching God's Word in church services, small groups and youth groups; in encouraging and supporting each other; and in evangelism.
- Service of our local community in Hampstead, in order that the love of Christ may be more widely known in this area.
- Support of gospel work in the UK and worldwide through prayer, grant-making, and other practical help where needed.

At the year end, St. John's had seven salaried staff members. Apart from this, the majority of St. John's ministry is carried out by volunteers, whether working within the church in teaching, youth work, evangelism etc., or involved in caring for the missionaries we support elsewhere. The trustees would like to thank all those who volunteer their services to help run and administer St. John's. Many people give a substantial amount of time to ensure the church runs efficiently.

Public Benefit

St. John's advances the Christian faith for the public benefit by promulgating the good news of the Christian message within Hampstead and also in support of individuals, churches, and organisations elsewhere in the UK and around the world with that same aim. We believe that it is to the eternal benefit of all people to give them the opportunity to hear and respond to the invitation of salvation from our loving God.

St. John's also serves the public in many other ways:

- We run weekly English language classes for our local international community;
- We run a popular babies and toddlers group on our premises to help serve local mums and carers;
- We run after-school clubs for a variety of age groups, which are all free of charge;
- We organise musical concerts, which are open to the public, free of charge;
- We take regular school assemblies in the local Church of England school;
- Whilst St John's is not the parish church, we also conduct weddings, funerals and memorial services.

Achievements and performance

Review of Activities

Work at St. John's

Following consultation with trustees, ministry oversight team and the congregation in the year ending 31 August 2023, SJDH successfully recruited an additional staff member, Aaron Ku, to serve as assistant minister from 1 September 2022. The focus of his role is older youth (especially at our Friday evening youth clubs for 11-18s, and Saturday Night Alive monthly study group for teens) and young adults (especially at the evening service). The Friday and Saturday evening clubs flourished during the year, and the evening service was strengthened in numbers with more people attending more regularly than previously.

Every year at SJDH we see individuals and families depart for other parts of the world and the UK for work or family reasons. We also see a steady stream of newcomers. In the year ending August 2023 this pattern continued. We continue to have a large number of nationalities represented and have been making efforts to help those from a Hong Kong background access our services through simultaneous translation when needed.

Other highlights in the year included a first Jazz Carols event in addition to our regular Christmas services; a weekend away where teaching from Jason Roach from London City Mission on reaching beyond the fringe of the church was particularly well received and influenced decisions that have since been taken on outreach; and a successful Easter Holiday Club reaching many families who don't normally attend church.

One sadness in the year was the decision of the Church of England's General Synod to proceed with seeking to introduce liturgy for "Prayers of Love and Faith" marking the blessing of people in same sex relationships and marriages. In response to this, SJDH made the following statement to the bishops of London, Edmonton and Ebbsfleet, who are the bishops from whom we receive oversight:

The clergy, trustees and ministry oversight team of St John's Downshire Hill, a proprietary chapel in the Diocese of London, affirm the Church of England doctrine that marriage is between one man and one woman and is intended to be for life, since we believe this to be the pattern given to us in scripture. We believe, as a result, that the only legitimate context for sexual activity is in marriage between one man and one woman. We affirm the beauty, as commended in scripture, of both marriage and celibate singleness. We seek to provide good pastoral support for those who may struggle to live by this teaching and welcome all people to St John's, regardless of their sexual status or orientation. We seek to be a church which is a loving Christian community, an extended family, and a place where we hold to a traditional Christian view of marriage, as set out in scripture and the Book of Common Prayer, 39 Articles and Ordinal, and to do so with grace and love.

We also at that point made it clear that we would be unable to invite to officiate, preach or otherwise exercise authority at St John's Downshire Hill anyone who is unable wholeheartedly to endorse the statement above.

Support for Gospel Work in the UK and Overseas

St John's has continued in prayer and financial support for its ten mission partners. These include missionaries in Italy, Senegal, Switzerland, Manchester (UK), Johannesburg and London (UK), as well as the organisations London City Mission, Operation Mobilisation, Oak Hill Theological College and Open Doors.

Performance

Spiritual growth can be both numerical and in terms of individual maturity. The latter is hard to measure although it is encouraging to see so many church members giving sacrificially of their time and money to serve the church and wider world.

Our average Sunday attendance in person gradually increased during the year as confidence following the pandemic returned. We saw attendance of up to 130 adults in the morning and 40 in the evening during this period. Our Japanese monthly service has continued with an attendance of approximately 10 adults and 3 children.

The Sunday children's clubs continued with around 65 children aged 0-14 regularly involved. We regularly saw 40 under 18s attending our Friday and Saturday evening youth club activities, with a total of around 65 attending at least once through the year, many much more frequently.

During the year three teens and one baby were baptised. No formal evangelistic courses were run during this year, but staff and others met with interested non-Christians one-to-one for Bible study and discussion.

Financial review

Principal funding sources

The principal source of funding continues to be personal giving by the congregation, alongside the tax that is recoverable on this giving through the HMRC Gift Aid arrangements. Total donations received during the year amounted to £464,647 (2022: £262,744). Additionally, a small and variable income is derived from letting out the church building, rent from other residential properties not currently required as housing for relevant staff but we do not aim to be reliant on any of this uncertain form of income. During the year the charitable company received rent from lettings amounting to £28,137 (2022: £29,175).

Reserves policy

Excluding interest-free loans made for the purchase of 88 Upper Park Road and 19 Parliament Court, totalling £224,000 (2022: £324,000), which are repayable on 24 months' prior written notice, and provisions of £Nil (2022: £4,000), the accounts show a net current asset position of £130,974 (2022: £181,745).

Our aim is to repay the above loans with any surplus generated.

The trustees recognise that until this reduction in debt has taken place St John's will carry no reserves, beyond what is deemed reasonably prudent for the ongoing daily costs of the ministry of St John's.

Risk management

The trustees have sought to mitigate the major risks the charity faces. In particular:
a) on the advice of the finance task team, the trustees believe that they have adequate controls to ensure that proper records are maintained in respect of donations received under Gift Aid to reduce the risk of amounts being reclaimed by HMRC, and that records are maintained of all legacies notified to the charity to reduce the risk that all legacy income to which the charity is entitled may not actually be received or properly recorded in the accounting records. This includes procedures to deal with any chattels or property received.

b) there are controls in place to mitigate major financial risks. The finance task team prepares a budget, meets regularly to discuss significant transactions, review cash balances and reports its findings to the trustees on a regular basis.

c) the Church Safeguarding Officer and Children's Champion implement St John's safeguarding policy, which is reviewed annually by the trustees and is available on our website (www.sjdh.org).
One of the staff members works in consultation with the Church Safeguarding Officer to train and supervise all those working with children. Another staff member oversees the DBS certification process.

d) the risks associated with the preparation and provision of meals from the church kitchen, and the training of all those involved in the preparation of food, has been overseen by members of the staff team who were also responsible for overseeing the Sunday and Wednesday evening catering. Food safety and hygiene guidelines are clearly posted in the kitchen and new volunteers in the kitchen are supervised initially. The trustees are satisfied that all personnel operating in the kitchen are appropriately trained and qualified in respect of food hygiene.

e) Health and safety needs are monitored to ensure that St John's remains as safe a place as it can reasonably be for workers and visitors alike.

Trustees and the Trust

St John's Downshire Hill has no share capital, being a company limited by guarantee. The company was registered as a charity by the Charity Commission with effect from 20 October 2010.

The trustees who are trustees for the purpose of charity law and directors for the purpose of company law, who served during the financial year ended 31 August 2023 and up until the date of signing these accounts were:

D Barlow

G Burns

A Naidu

C Onaka

D Scribner (resigned 18 September 2023)

The trustees meet on a regular basis to make decisions and monitor the work of the charity. Trustees may be appointed at a general meeting by ordinary resolution.

Statement of Trustees' Responsibilities

The trustees (who are also the directors of St John's Downshire Hill for the purposes of company law) are responsible for preparing the Trustees' Annual Report financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including its income and expenditure, for the financial period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charitable company will continue on that basis.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Statement of disclosure to the auditor

Each of the trustees has confirmed that so far as they are aware, there is no relevant audit information (as defined by Section 418 of the Companies Act 2006), of which the charitable company's auditors are unaware, and that they have taken all the required steps as trustees to make themselves aware of any relevant audit information and to establish that the charitable company's auditors are aware of that information.

Reappointment of auditor

Following a merger of Harmer Slater Limited with Shaw Gibbs (Audit) Limited in November 2023, Harmer Slater Limited resigned as the company's auditors and Shaw Gibbs (Audit) Limited were appointed to act as the company's auditors. Shaw Gibbs (Audit) Limited are deemed to be reappointed under section 487(2) of the Companies Act 2006.

Small companies provision statement

The trustees have taken advantage of the small companies' exemptions provided by sections 414B and 415A of the Companies Act 2006 from the requirement to prepare a strategic report and in preparing the Report of the trustees on the grounds that the charity is entitled to prepare its accounts for the year in accordance with the small companies regime.

BY ORDER OF THE BOARD

Gareth Burns
.....
G Burns
Trustee
30 May 2024

ST JOHN'S DOWNSHIRE HILL

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF ST JOHN'S DOWNSHIRE HILL

Opinion

We have audited the financial statements of St John's Downshire Hill (the 'charity') for the year ended 31 August 2023, which comprise the Statement of Financial Activities (Incorporating an Income and Expenditure account), Balance Sheet, and Notes to the Accounts, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is the applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102-The Financial Reporting Standard applicable in the UK and Republic of Ireland' and applicable law (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 August 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the Annual Report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF ST JOHN'S DOWNSHIRE HILL

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the Trustees' Report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities (set out on page 7), the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 145 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF ST JOHN'S DOWNSHIRE HILL

The extent to which the audit was considered capable of detecting irregularities including fraud

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
- we identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We considered the nature of the Charitable company's control environment, and reviewed the Charitable company's documentation of their policies and procedures relating to fraud and compliance with laws and regulations. We also identified the laws and regulations applicable to the charitable company through discussions with the Trustees and other management, and from our cumulative audit, knowledge and experience of the charitable company.

We obtained an understanding of the legal and regulatory framework that the Charitable company operates in, and identified the key laws and regulations that:

- had a direct effect on the determination of material amounts and disclosures in the financial statements. These included the Companies Act 2006, the Charities Act 2011, Places of Worship Act 1855, the Charities SORP, and UK financial reporting standards as issued by the Financial Reporting Council; and
- do not have a direct effect on the financial statements but compliance with which may be fundamental to the Charitable company's ability to operate or to avoid a material penalty. These included the Charitable company's regulatory requirements.

We assessed the susceptibility of the charitable company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls and policies in place to mitigate risks of fraud and noncompliance with laws and regulations.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- reviewing financial statement disclosures by testing to supporting documentation to assess compliance with provisions of relevant laws and regulations described as having a direct effect on the financial statements;
- performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud;
- enquiring of the Trustees concerning actual and potential litigation and claims, and instances of non-compliance with laws and regulations; and
- reading minutes of Trustees' meetings, reviewing internal audit reports and reviewing correspondence with the Charities Commission.

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF ST JOHN'S DOWNSHIRE HILL

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of noncompliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the Trustees and other management and the inspection of regulator and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities is available on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Records) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



.....

Shaw Gibbs (Audit) Limited
Statutory Auditor
Salatin House
19 Cedar Road
Sutton
Surrey
SM2 5DA

Date: 30 May 2024

Shaw Gibbs (Audit) Limited is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

ST JOHN'S DOWNSHIRE HILL

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2023

(Incorporating Income and Expenditure Account)

	Note	Unrestricted £	Restricted £	Total 2023 £	Total 2022 £
Income from:					
Donations	2	464,647	-	464,647	262,744
Other trading activities	3	45,802	-	45,802	41,766
Investment income	4	223	-	223	189
Total Incoming Resources		510,672	-	510,672	304,699
Resources Expended					
Activities in furtherance of the Charity's objectives	5	426,807	-	426,807	331,985
Governance costs	6	34,980	-	34,980	30,203
Total Resources Expended		461,787	-	461,787	362,188
Unrealised losses on investment	12	(738)	-	(738)	(635)
Net incoming/ (outgoing) resources		48,147	-	48,147	(58,124)
Net movement in funds		48,147	-	48,147	(58,124)
Opening Reserves		5,857,179	701,667	6,558,846	6,616,970
Closing Reserves	18	5,905,326	701,667	6,606,993	6,558,846

Incoming resources in 2022 were fully from unrestricted funds.

All of the charity's activities derive from continuing operations during the above two periods. All gains and losses in the year are included above.

ST JOHN'S DOWNSHIRE HILL

(REGISTRATION NUMBER: 04821792)
BALANCE SHEET AS AT 31 AUGUST 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible fixed assets	11	6,697,633	6,701,978
Investments	12	2,386	3,124
		6,700,019	6,705,102
Current assets			
Debtors	13	78,575	27,536
Cash at bank		92,646	172,557
		171,221	200,093
Creditors: amounts falling due within one year	14	(40,247)	(18,349)
Net current assets		130,974	181,744
Total assets less current liabilities		6,830,993	6,886,846
Creditors: amounts falling due after more than one year	15	(224,000)	(324,000)
Provisions for liabilities	16	-	(4,000)
Net assets		6,606,993	6,558,846
Funds			
Unrestricted income funds			
General reserve		5,723,560	5,674,675
Other reserves		181,766	182,504
		5,905,326	5,857,179
Restricted income funds		701,667	701,667
Total funds	18	6,606,993	6,558,846

ST JOHN'S DOWNSHIRE HILL

(REGISTRATION NUMBER: 04821792)
BALANCE SHEET AS AT 31 AUGUST 2023

These financial statements have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and Charities SORP (FRS 102) and constitute the annual accounts required by the Companies Act 2006 and are for the circulation to members of the charitable company.

The trustees are satisfied that the charitable company was entitled to exemption from audit for the year ending 31 August 2023 under section 477 of the Companies Act 2006 and that members have not requested an audit in accordance with section 476 of the same Act. However, an audit is required in accordance with section 144 of the Charities Act 2011.

The trustees, who are regarded as directors for the purpose of the Companies Act 2006, acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 12 to 29 were approved by the trustees and authorised for issue on 30 May 2024 and signed on their behalf by:

Gareth Burns
.....
G Burns
Trustee

1 Accounting policies

The principal accounting policies applied, judgements and key sources of estimation uncertainty in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

General information

St John's Downshire Hill is a charitable company limited by guarantee, incorporated in England and Wales under the Companies Act and registered as a charity in England and Wales. The company's registered office address is shown on page 1. The nature of the charitable company's operations and its principal activities are set out in the Trustees' Report on pages 2-8.

Going concern

The financial statements are drawn up on the going concern basis which assumes St John's Downshire Hill will continue in operational existence for the foreseeable future, being a period of 12 months from the date of approval of these financial statements. The trustees have given due consideration to the working capital and cash flow requirements of St John's Downshire Hill. The trustees consider St John's Downshire Hill's current and forecast cash resources to be sufficient to cover the working capital requirements of the charity for the foreseeable future.

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Church Accounting Regulations 2006 and with the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) (Charities SORP (FRS 102)), the Charities Act 2011 and the Companies Act 2006.

Exemption from preparing a cash flow statement

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirements to prepare such a statement under Charities SORP (FRS 102).

Judgement and key sources of estimation uncertainty

The preparation of financial statements in conformity with Charities SORP (FRS 102) requires the trustees to make judgements, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances, the results of which form the basis of making the judgements about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

Provisions

Provisions are recognised when the charity has an obligation at the reporting date as a result of a past event, it is probable that the charity will be required to settle that obligation and a reliable estimate can be made of the amount of the obligation.

Incoming resources

Income is recognised when the charitable company has entitlement to the funds, it is probable that the income will be received, and the amount can be measured reliably.

Incoming resources from donations represent voluntary income, which are credited in the year in which they are received. Income tax recoverable on donations received under Gift Aid, income from other activities and investment income are accounted for on an accruals basis.

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Resources Expended

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required, and the amount of obligation can be measured reliably. Expenditure is included on an accruals basis inclusive of VAT, except for expenditure eligible under the Listed Places of Worship Grants Scheme, when the expenditure is included exclusive of VAT.

Expenditure is classified under the following activity headings:

- Resources expended on activities in furtherance of the charity's objectives comprise donations made as well as salaries and other resources applied by the charitable company in undertaking its work to meet its charitable objectives.
- Resources expended on governance costs comprise the costs of arrangements which relate to the general running of the charitable company, and include such items as general office costs, legal and other professional fees, external audit and depreciation of fixed assets.

Fixed assets

Tangible fixed assets are stated at historical cost less depreciation where appropriate. Freehold and leasehold land is not depreciated, in accordance with Charities SORP (FRS 102).
The charitable company's freehold and leasehold properties were last revalued on 31 August 2008 by the trustees. At the date of transition to Charities SORP (FRS 102), the trustees elected to use the previous revaluation of the charitable company's freehold land and buildings and leasehold properties as deemed cost at the respective revaluation date.

Depreciation is charged by annual instalments estimated to write off their cost less any residual value over the expected useful lives which equate to the following rates:

Asset class	Depreciation method and rate
Organ & Piano	straight line basis over 25 years
Furniture & Equipment	straight line basis over 5 years
Freehold and Leasehold Land and Buildings	None

Fixed assets are subject to review for impairment when there is an indication of a reduction in their carrying value. Any impairment is recognised in the year in which it occurs in the corresponding Statement of Financial Activities category.

Investments

Investments are included in the balance sheet at their market value at the year end. Unrealised gains and losses arising from changing market value are included in other reserves.

Fund structure

The funds held by the charitable company fall into the following categories:

Unrestricted income funds - funds which can be used in accordance with the charitable objects at the discretion of the trustees.

Restricted income funds - funds that can only be used for a particular purpose within the objects of the charitable company. Restrictions arise when specified by a donor or when funds are raised for a particular restricted purpose.

Other reserves - cumulative effect of revaluations of freehold land and buildings and other investments up to the date of transition. The funds are not distributable.

Debtors

Debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost, less provision for impairment. A provision for the impairment of debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the debt.

Cash at bank and in hand

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Concessionary loans

The charitable company qualifies as a public benefit entity under FRS 102 and has chosen to account for concessionary loans received using the accounting treatment set out in paragraphs PBE34.90 to PBE34.97 of FRS102. In consequence, concessionary loans received are initially measured at the amount received and recognised as a liability in the balance sheet. In subsequent years, the carrying amount of concessionary loans received are adjusted to reflect any accrued interest payable. Concessionary loans are presented separately between amounts repayable within one year and amounts repayable after more than one year.

Taxation

The charitable company is a charity within the definition of section 467 Corporation Tax Act 2010 and is therefore able to take advantage of the exemptions given by sections 485 and 486 of that Act. Accordingly, there is no Corporation Tax charge in these accounts.

Pensions

The charitable company contributes into a defined contribution pension scheme for staff who are not members of the Church of England Funded Pension Scheme for stipendiary clergy. For defined contribution schemes the amount charged to the Statement of Financial Activities represents the contributions payable in the year.

The charitable company participates in the Church of England Funded Pension Scheme for stipendiary clergy for staff who are members of this scheme. This is considered to be a multi-employer scheme as described in Section 28 of FRS 102. This means it is not possible for the charitable company to identify its share of the underlying assets and liabilities in the scheme on a consistent and reasonable basis. In accordance with Charities SORP (FRS 102), the charitable company accounts for its contribution to the scheme as if it were a defined contribution scheme. Any contributions payable relating to funding of a scheme deficit are included as a liability on the Balance Sheet and charged to the Statement of Financial Activities.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

2 Income from donations and legacies

	Unrestricted £	Restricted £	Total 2023 £	Total 2022 £
Donations and legacies;				
Donations from individuals	395,340	-	395,340	225,205
Gift aid reclaimed	69,307	-	69,307	37,539
	464,647	-	464,647	262,744

Income from donations and legacies in 2022 was unrestricted.

3 Income from other trading activities

	Unrestricted £	Restricted £	Total 2023 £	Total 2022 £
Bookstall	47	-	47	418
Tenancies	19,049	-	19,049	15,992
Building hire	9,088	-	9,088	13,183
Other activity income	17,618	-	17,618	12,173
	45,802	-	45,802	41,766

Income from other trading activities in 2022 was unrestricted.

4 Investment income

	Unrestricted £	Restricted £	Total 2023 £	Total 2022 £
Bank interest receivable	46	-	46	23
Dividends received from listed investments	177	-	177	166
	223	-	223	189

Investment income for 2022 was unrestricted.

5 Activities in furtherance of the Charity's objectives

	2023 £	2022 £
Donations made:		
Crosslinks – The Aranzullas	7,800	7,800
Wycliffe UK Ltd. – The Lowrys	4,200	4,200
WEC International – The Pachts	3,000	-
Crosslinks – The Millers	3,000	3,000
Open Doors	3,000	3,000
Peter Mukungi – Living Costs	-	1,920
Oak Hill College	7,000	7,000
Shimizus - JCL London	5,000	5,000
Operation Mobilisation	3,000	3,000
St. Clements Church – The Jumps	3,000	3,000
London City Mission	6,000	6,000
Other donations of £150 and under	1,051	929
	46,051	44,849
Church activities:		
Utilities	21,870	18,335
Insurance	4,882	4,572
Cleaning materials & refuse collection	202	534
Cleaning	9,536	7,980
Bookstall	272	1,459
Repairs & renewals	32,753	14,832
Regular events	11,369	8,914
Occasional events	21,754	21,507
	102,638	78,133
Staff costs:		
Staff remuneration	177,525	143,829
Staff housing	92,618	48,195
Staff training	3,888	6,603
Other staff expenses	4,087	10,376
	278,118	209,003
	426,807	331,985

All expenditure on activities in furtherance of the charity's objects in 2023 and 2022 was unrestricted.

6 Governance costs

	£ Unrestricted	£ Restricted	2023 £ Total	2022 £ Total
Audit fee	4,270	-	4,270	2,880
Professional fees	10,568	-	10,568	10,164
Bank charges	151	-	151	146
Postage, stationery and other office costs	9,307	-	9,307	8,046
Telephone & internet	1,330	-	1,330	990
Payroll software support & computer expenses	2,521	-	2,521	1,610
TV Licence	159	-	159	159
Depreciation	6,674	-	6,674	6,208
	34,980	-	34,980	30,203

Governance costs in 2022 were unrestricted.

7 Net Incoming / (outgoing) resources

Net incoming / (outgoing) resources are stated after charging:

	2023 £	2022 £
Depreciation	6,674	6,208
Auditor's remuneration	4,270	2,880

8 Staff costs

Staff costs were as follows:

	2023 £	2022 £
Salaries	146,201	112,750
Social security costs	7,546	5,107
Staff pensions	23,778	25,972
Total	177,525	143,829

The average number of employees during the year was as follows:

	2023 No	2022 No
Ministerial	4	3
Governance	3	3
	7	6

No employee received emoluments of more than £60,000 during the current and prior year.

9 Trustee remuneration & related party transactions

The trustees were not paid or received any other benefits from employment with the charitable company during the year (2022: £nil) neither were they reimbursed expenses during the year (2022: £nil). No charity trustee received payment for professional or other services supplied to the charitable company (2022: £nil).

10 Auditors' remuneration

	2023 £	2022 £
Audit of the financial statements	4,270	2,880

11 Tangible fixed assets

	Freehold Land and Buildings £	Leasehold Land & Buildings £	Organ & Piano £	Furniture & Fittings £	Total £
Cost					
At 1 September 2022	5,638,071	1,035,019	36,907	90,978	6,800,975
Additions	-	-	-	2,328	2,328
At 31 August 2023	5,638,071	1,035,019	36,907	93,306	6,803,303
Depreciation					
At 1 September 2022	-	-	22,340	76,656	98,996
Charge for the year	-	-	1,476	5,198	6,674
At 31 August 2023	-	-	23,816	81,854	105,670
Net book value					
At 31 August 2023	5,638,071	1,035,019	13,091	11,452	6,697,633
At 31 August 2022	5,638,071	1,035,019	14,567	14,322	6,701,979

St John's Downshire Hill owns the freehold of the following properties: the church building, (St John's Church, Downshire Hill, Hampstead, NW3 1NU); 64 Pilgrims Lane, NW3 1SN; and, 88 Upper Park Road, NW3 2UJ.

St John's Downshire Hill owns the leasehold of Flat 20, South End Close, NW3 2RB and Flat 19, Parliament Court, NW3 2TS.

The charitable company's freehold and leasehold properties are stated at cost.

12 Investments

	2023 £	2022 £
Market value at 1 September	3,124	3,759
Unrealised loss	(738)	(635)
Market value at 31 August	2,386	3,124

The investments are represented by 1,192 (2022: 1,192) shares in Vodafone and 57 (2022: 57) shares in Verizon. These have been shown at their market value at the year-end.

13 Debtors

	2023	2022
	£	£
Recoverable Gift Aid	41,381	10,679
Prepayments	37,107	16,769
Amazon gift cards	87	88
	78,575	27,536

14 Creditors: amounts falling due within one year

	2023	2022
	£	£
Other creditors	36,997	15,649
Accruals	3,250	2,700
	40,247	18,349

15 Amounts falling due after more than one year

	2023	2022
	£	£
Concessionary loans	224,000	324,000

The above concessionary loans are interest free and repayable on 24 months' written notice from the lender. A loan amounting to £224,000 is secured on the property known as: 88 Upper Park Road, NW3 2UJ, London.

16 Provisions

	Pension
	£
Provision at 1 September 2022	(4,000)
Utilised during the period	4,000
Provision at 31 August 2023	-

Pension
The charitable company participates in the Church of England Funded Pensions Scheme for stipendiary clergy. This scheme is administered by the Church of England Pensions Board, which holds the assets of the schemes separately from those of the Responsible Bodies (being participating employers).

A valuation of the Scheme that was carried out at 31 December 2021 revealed a deficit and consequently a deficit recovery plan was put in place until 31 December 2022. The above pension provision represents additional deficit recovery contributions payable to the Scheme and subsequent movements in the liability as at the year-end; details of the Scheme valuation and movements in the liability have been shown in Note 19.

17 Analysis of net assets between funds

Year ended 31 August 2023	Unrestricted General £	Restricted £	Total funds £
Fixed assets	5,995,966	701,667	6,697,633
Investments	2,386	-	2,386
Current assets	171,221	-	171,221
Current liabilities	(40,247)	-	(40,247)
Creditors over 1 year	(224,000)	-	(224,000)
Total net assets	5,905,326	701,667	6,606,993

Year ended 31 August 2022	Unrestricted General £	Restricted £	Total funds £
Fixed Assets	6,000,311	701,667	6,701,978
Investments	3,124	-	3,124
Current assets	200,093	-	200,093
Current liabilities	(18,349)	-	(18,349)
Creditors over 1 year	(324,000)	-	(324,000)
Provisions	(4,000)	-	(4,000)
Total net assets	5,857,179	701,667	6,558,846

18 Funds

Year ended 31 August 2023	Balance at 1 Sep 2022 £	Incoming resources £	Resources expended £	Investement gain/(loss) £	Balance at 31 Aug 2023 £
Restricted	701,667	-	-	-	701,667
Unrestricted funds					
General reserve	5,674,675	510,672	(461,787)	-	5,723,560
Other reserves	182,504	-	-	(738)	181,766
Total funds	6,558,846	510,672	(461,787)	(738)	6,606,993

Year ended 31 August 2022	Balance at 1 Sep 2021 £	Incoming resources £	Outgoing resources £	Investment gain/(loss) £	Balance at 31 Aug 2022 £
Restricted funds	701,667	-	-	-	701,667
Unrestricted funds					
General reserve	5,732,164	304,699	(362,188)	-	5,674,675
Other reserves	183,139	-	-	(635)	182,504
Total funds	6,616,970	304,699	(362,188)	(635)	6,558,846

Restricted funds
Represent the cost of freehold properties purchased using capital appeal donations.

Unrestricted Funds
General reserve - represents the 'free reserve' which is used to provide working capital and to finance the day-to-day activities of the charitable company.
Other Reserves - represent unrealised gains on revaluation of the charitable company's assets.

19 Pension schemes

a) Defined contribution pension scheme

The charity operates a defined contribution pension scheme for its non-ordained staff. The pension cost of £12,700 (2022: £9,098) was charged to Statement of Financial Activities.

There were no outstanding contributions payable to the scheme at the year end (2022: £nil)

b) Other pension schemes accounted for as defined contribution pension schemes

St John's Downshire Hill participates in the Church of England Funded Pension Scheme for stipendiary clergy for two members (2022: two members). This scheme is administered by the Church of England Pensions Board, which holds the assets of the scheme separately from those of the Responsible Bodies.

Each participating Responsible Body in the scheme pays contributions at a common contribution rate applied to pensionable stipends.

The scheme is considered to be a multi-employer scheme as described in Section 28 of FRS 102. This means it is not possible to attribute the Scheme's assets and liabilities to a specific Responsible Body, and this means contributions are accounted for as if the Scheme were a defined contribution scheme. The pension cost charged to the Statement of Financial Activities in the year are contributions payable towards benefits and expenses accrued in that year £15,077 (2022: £19,230) plus the figures highlighted in the table below as being recognised in the Statement of Financial Activities, giving a total charge of £11,077 (2022: £16,230).

Contributions totalling £Nil were payable to the scheme at the year-end (2022: £Nil).

A valuation of the Scheme is carried out once every three years. The most recent Scheme valuation completed was carried out at as 31 December 2021. The 2021 valuation revealed a surplus of £560m, based on assets of £2,720m and a funding target of £2,160m, assessed using the following assumptions:

- An average discount rate of 2.7% p.a.;
- RPI inflation of 3.6% p.a. (and pension increases consistent with this);
- CPIH inflation in line with RPI less 0.8% pre 2030 moving to RPI with no adjustment from 2030 onwards;
- Increase in pensionable stipends in line with CPIH;
- Mortality in accordance with 90% of the S3NA tables, with allowance for improvements in mortality rates in line with the CMI2020 extended model with a long-term annual rate of improvement of 1.5%, a smoothing parameter of 7, an initial addition to mortality improvements of 0.5% pa and an allowance for 2020 data of 0% (i.e. w2020 = 0%).

Following finalisation of the 31 December 2021 valuation, deficit contributions ceased with effect from 1 January 2023, since the Scheme was fully funded.

% of pensionable stipends	January 2021 to December 2021	January 2022 to December 2023

An interim reduction to deficit contributions to 3.2% of pensionable stipends was made with effect from April 2022, and remained in place until December 2022.

For senior office holders, pensionable stipends are adjusted in the calculations by a multiple, as set out in the Scheme's rules.

Section 28.11A of FRS 102 requires agreed deficit recovery payments to be recognised as a liability. However, as there are no agreed deficit recovery payments from 1 January 2023 onwards, the balance sheet liability as at 31 December 2022 is nil. The movement in the balance sheet liability over 2021 and over 2022 is set out in the table below.

	2023 £	2022 £
Balance sheet liability at 1 January	4,000	7,000
Deficit contributions paid	(2,000)	(4,000)
Interest cost (recognised in SoFA)	-	-
Remaining change to the balance sheet liability* (recognised in SoFA)	(2,000)	1,000
Balance sheet liability at 31 December	-	4,000

* Comprises change in agreed deficit recovery plan and change in discount rate and inflation assumptions between year-ends.

This liability represents the present value of the deficit contributions agreed as at the accounting date and has been valued using the following assumptions. No assumptions are needed for December 2022 as there are no agreed deficit recovery payments going forward. No price inflation assumption was needed for December 2021 since pensionable stipends for the remainder of the recovery plan were already known.

	December 2023	December 2022	December 2021
	n/a	n/a	0.0% pa
Price inflation	n/a	n/a	n/a
Increase in total pensionable payroll	n/a	n/a	-1.5% pa

The legal structure of the scheme is such that if another Responsible Body fails, St John's Downshire Hill could become responsible for paying a share of that Responsible Body's pension liabilities.

20 Status

The company is a charitable company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the company in the event of liquidation.

21 Events after the financial period

There have been no significant events between the year end and the date of approval of these accounts which would require a change to, or disclosure in, the financial statements.

ST. JOHN'S DOWNSHIRE HILL

England & Wales - Charity number 1138488

Accounts

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Company registration number: 04821792
Charity registration number: 1138488

ST JOHN'S DOWNSHIRE HILL

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2022

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ST JOHN'S DOWNSHIRE HILL

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ST JOHN'S DOWNSHIRE HILL

CHARITY INFORMATION

St John's Downshire Hill is a charitable company limited by guarantee and a registered charity governed by its Memorandum and Articles of Association.

Company Registration Number	04821792
Charity Registration Number	1138488
Trustees	G Burns C Onaka A Naidu D Barlow D Scribner
Secretary	E England
Registered Office	St John's Church Downshire Hill Hampstead NW3 1NU
Bankers	Barclays Bank plc 28 Hampstead High Street London NW3 1QB
Independent Auditor	Harmer Slater Limited Salatin House 19 Cedar Road Sutton Surrey SM2 5DA

Further information
For further information about the Church and its activities and to find out how you can get involved, please look at our website, www.sjdh.org. Alternatively, you would be welcome at any of our services (10.30 a.m. and 6 p.m. every Sunday, live stream details can be found here: https://sjdh.org/livestream/). The Church has continued to meet both online and in person in line with government guidance and regulations during the coronavirus pandemic. If you would like to contact us for any reason, please phone the church office, on 020 7099 9360.

St John's Church
Downshire Hill
Hampstead
London
NW3 1NU

Telephone: (020) 7099 9360
Email: office@sjdh.org

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REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 AUGUST 2022

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 August 2022 and confirm that they comply with the requirements of the Companies' Act 2006, the Charities' Act 2011 and the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (Charities SORP (FRS 102)).

Purpose and Mission of St John's Downshire Hill

St John's Downshire Hill is a company limited by guarantee and was registered with the Charities Commission as a charity with effect from 20 October 2010. It is the legal entity which holds all the assets and liabilities of St John's Church, Downshire Hill, Hampstead, and which accounts for all of its income and expenditure. The church itself is a Proprietary Chapel in the Church of England, part of the Diocese of London, and therefore is accountable for its own assets and liabilities.

The Memorandum of Association of St John's Downshire Hill ("St John's") states that the church's objects are the advancement of the Christian faith for the public benefit in a way that is consistent with the fundamental truths revealed in Holy Scripture, as faithfully summarised and reflected in the Thirty-Nine Articles of Religion, The Book of Common Prayer and The Ordinal of the Church of England, as well as the Reform Covenant of 1994 and the Basis of Faith of the Fellowship of Independent Evangelical Churches (FIEC).

The mission and priority of St. John's is "living for Jesus, sharing his good news" by being transformed by his grace and equipped by his word to serve in his world.

This happens as:

- The Scriptures are taught, explained and applied (Acts 20:32)
- We unite in loving fellowship with God's people (Ephesians 3:17-19)
- We serve Christ and his church (Ephesians 4:11-13)
- We suffer for his sake (Philippians 3:10-11)

We also share the good news about Jesus through:

- The public proclamation of the gospel (Acts 17:23, Romans 11:14-15)
- the distinctive lives of Christians (Matthew 5:13-16)
- the united love of the church (John 13:34-35)
- individuals speaking about Christ as they have opportunities to do so (1 Peter 3:15-16)

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Key Activities

The church's key activities are therefore:

- The work of St. John's itself in teaching God's Word in church services, small groups and youth groups; in encouraging and supporting each other; and in evangelism.
- Service of our local community in Hampstead, in order that the love of Christ may be more widely known in this area.
- Support of gospel work in the UK and worldwide through prayer, grant-making, and other practical help where needed.

At the year end, St. John's had six salaried staff members. Apart from this, the majority of St. John's ministry is carried out by volunteers, whether working within the church in teaching, youth work, evangelism etc., or involved in caring for the missionaries we support elsewhere. The trustees would like to thank all those who volunteer their services to help run and administer St. John's. Many people give a substantial amount of time to ensure the church runs efficiently.

Public Benefit

St. John's advances the Christian faith for the public benefit by promulgating the good news of the Christian message within Hampstead and also in support of individuals, churches, and organisations elsewhere in the UK and around the world with that same aim. We believe that it is to the eternal benefit of all people to give them the opportunity to hear and respond to the invitation of salvation from our loving God.

St. John's also serves the public in many other ways:

- We run weekly English language classes for our local international community;
- We run a popular babies and toddlers group on our premises to help serve local mums and carers;
- We run after-school clubs for a variety of age groups, which are all free of charge;
- We organise musical concerts, which are open to the public, free of charge;
- We take regular school assemblies in the local Church of England school;
- Whilst St John's is not the parish church, we also conduct weddings, funerals and memorial services.

In the year ending 31 August 2022, the church continued to recover from the COVID pandemic and saw most activities resumed and return to pre-pandemic patterns.

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Achievements and performance

Review of Activities

Work at St. John's

Services continued to return to normal following the pandemic. The livestream is now a permanent feature and is used by those unable to attend services in person temporarily due to illness, holidays or work. It is not otherwise seen by most people as a substitute for attending in person.

In April 2022 a small group made up of staff and congregation members began a "Leading in Evangelism" learning hub led by our patrons Church Pastoral Aid Society ("CPAS"). This has enabled a renewed focus on leading the whole congregation in outreach and mission.

Every year at SJDH we see individuals and families depart for other parts of the world and the UK for work or family reasons. We also see a steady stream of newcomers. In the year ending August 2022 we saw particular growth in families and individuals joining us as they moved from Hong Kong to the UK. There have been particular efforts to help those whose English is not quite strong enough to follow everything that happens in services.

In November 2021 there was an annual vision meeting at which the senior minister with the backing of the Ministry Oversight Team and trustees outlined a vision to have a new focus on reaching older teens and young adults. To this end, the congregation were asked to consider funding a new staff post. As a result of pledges made, the new post of assistant minister was advertised and in May 2022 Aaron Ku was appointed with a starting date of 1 September 2022.

Support for Gospel Work in the UK and Overseas

St John's has continued in prayer and financial support for its ten mission partners. These include missionaries in Italy, Senegal, Switzerland, Manchester (UK), Johannesburg and London (UK), as well as the organisations London City Mission, Operation Mobilisation, Oak Hill Theological College and Open Doors.

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REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 AUGUST 2022

Performance

Spiritual growth can be both numerical and in terms of individual maturity. The latter is hard to measure although it is encouraging to see so many church members giving sacrificially of their time and money to serve the church and wider world.

Our average Sunday attendance in person gradually increased during the year as confidence following the pandemic returned. We saw attendance of up to 130 adults in the morning and 25 in the evening during this period. Our Japanese monthly service has continued with an attendance of approximately 10 adults and 3 children.

The Sunday children's clubs returned to normal with around 50 children aged 0-14 regularly involved. Towards the end of the year the 5-11s Friday club (Awesome) resumed with a handful of children attending regularly. The 11-18s youthwork continued with approximately 50 young people regularly involved. A new monthly Bible study for older teens called "Saturday Night Alive" also began with an attendance of 10-15.

During the year, 2 children and 3 adults were baptised. 1 adult and 1 teenager were confirmed by the Bishop of Maidstone. A course called "Hope Explored" ran with 1 person attending in order to investigate Christian faith.

Financial review

Principal funding sources

The principal source of funding continues to be personal giving by the congregation, alongside the tax that is recoverable on this giving from HMRC. Total donations received during the year amounted to £262,744 (2021: £367,682). Additionally, a small and variable income is derived from letting out the church building, rent from other residential properties not currently required as housing for relevant staff but we do not aim to be reliant on any of this uncertain form of income. During the year the charitable company received rent from lettings amounting to £29,175 (2021: £22,270).

Reserves policy

Excluding interest-free loans made for the purchase of 88 Upper Park Road and 19 Parliament Court, totalling £324,000 (2021: £324,000), which are repayable on 24 months' prior written notice, and provisions of £7,000 (2021: £7,000), the accounts show a net current asset position of £181,745 (2021: £236,025).

Our aim is to repay the above loans with any surplus generated.

The trustees recognise that until this reduction in debt has taken place St John's will carry no reserves, beyond what is deemed reasonably prudent for the ongoing daily costs of the ministry of St John's.

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Risk management

The trustees have sought to mitigate the major risks the charity faces. In particular:
a) on the advice of the finance task team, the trustees believe that they have adequate controls to ensure that proper records are maintained in respect of donations received under Gift Aid to reduce the risk of amounts being reclaimed by HMRC, and that records are maintained of all legacies notified to the charity to reduce the risk that all legacy income to which the charity is entitled may not actually be received or properly recorded in the accounting records. This includes procedures to deal with any chattels or property received.

b) there are controls in place to mitigate major financial risks. The finance task team prepares a budget, meets regularly to discuss significant transactions, review cash balances and reports its findings to the trustees on a regular basis.

c) the Church Safeguarding Officer and Children's Champion implement St John's safeguarding policy, which is reviewed annually by the trustees and is available on our website (www.sjdh.org).
One of the staff members works in consultation with the Church Safeguarding Officer to train and supervise all those working with children. Another staff member oversees the DBS certification process.

d) the risks associated with the preparation and provision of meals from the church kitchen, and the training of all those involved in the preparation of food, has been overseen by members of the staff team who were also responsible for overseeing the Sunday and Wednesday evening catering. Food safety and hygiene guidelines are clearly posted in the kitchen and new volunteers in the kitchen are supervised initially. The trustees are satisfied that all personnel operating in the kitchen are appropriately trained and qualified in respect of food hygiene.

e) Health and safety needs are monitored to ensure that St John's remains as safe a place as it can reasonably be for workers and visitors alike.

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REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 AUGUST 2022

Trustees and the Trust

St John's Downshire Hill has no share capital, being a company limited by guarantee. The company was registered as a charity by the Charity Commission with effect from 20 October 2010.

The trustees who are trustees for the purpose of charity law and directors for the purpose of company law, who served during the financial year ended 31 August 2022 and up until the date of signing these accounts were:

G Burns

D C Choi (resigned 29 November 2021)

M Wenham (resigned 29 November 2021)

C Onaka

A Naidu

D Barlow (appointed 29 November 2021)

D Scribner (appointed 29 November 2021)

The trustees meet on a regular basis to make decisions and monitor the work of the charity. Trustees may be appointed at a general meeting by ordinary resolution.

Statement of Trustees' Responsibilities

The trustees (who are also the directors of St John's Downshire Hill for the purposes of company law) are responsible for preparing the Trustees' Annual Report financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including its income and expenditure, for the financial period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charitable company will continue on that basis.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

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REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 AUGUST 2022

Statement of disclosure to the auditor

Each of the trustee has confirmed that so far as they are aware, there is no relevant audit information (as defined by Section 418 of the Companies Act 2006), of which the charitable company's auditors are unaware, and that they have taken all the required steps as trustees to make themselves aware of any relevant audit information and to establish that the charitable company's auditors are aware of that information.

Reappointment of auditor

Harmer Slater Limited were re-appointed as the charitable company's indepenent auditor during the year and have expressed their willingness to continue in that capacity.

Small companies provision statement

The trustees have taken advantage of the small companies' exemptions provided by sections 414B and 415A of the Companies Act 2006 from the requirement to prepare a strategic report and in preparing the Report of the trustees on the grounds that the charity is entitled to prepare its accounts for the year in accordance with the small companies regime.

BY ORDER OF THE BOARD

DocuSigned by:
Gareth Burns
AB95B7A05826478...

G Burns
Trustee
31 May 2023

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INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF ST JOHN'S DOWNSHIRE HILL

Opinion

We have audited the financial statements of St John's Downshire Hill (the 'charity') for the year ended 31 August 2022, which comprise the Statement of Financial Activities (Incorporating an Income and Expenditure account) , Balance Sheet, and Notes to the Accounts, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is the applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102- The Financial Reporting Standard applicable in the UK and Republic of Ireland' and applicable law (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 August 2022 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland";and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to Going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the Trustees' Report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

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INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF ST JOHN'S DOWNSHIRE HILL

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the Trustees' Report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities (set out on page 7), the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 145 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

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INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF ST JOHN'S DOWNSHIRE HILL

The extent to which the audit was considered capable of detecting irregularities including fraud

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
- we identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We considered the nature of the Charitable company's control environment, and reviewed the Charitable company's documentation of their policies and procedures relating to fraud and compliance with laws and regulations. We also identified the laws and regulations applicable to the charitable company through discussions with the Trustees and other management, and from our cumulative audit, knowledge and experience of the charitable company.

We obtained an understanding of the legal and regulatory framework that the Charitable company operates in, and identified the key laws and regulations that:

- had a direct effect on the determination of material amounts and disclosures in the financial statements. These included the Companies Act 2006, the Charities Act 2011, Places of Worship Act 1855, the Charities SORP, and UK financial reporting standards as issued by the Financial Reporting Council; and
- do not have a direct effect on the financial statements but compliance with which may be fundamental to the Charitable company's ability to operate or to avoid a material penalty. These included the Charitable company's regulatory requirements.

We assessed the susceptibility of the charitable company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls and policies in place to mitigate risks of fraud and noncompliance with laws and regulations.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- reviewing financial statement disclosures by testing to supporting documentation to assess compliance with provisions of relevant laws and regulations described as having a direct effect on the financial statements;
- performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud;
- enquiring of the Trustees concerning actual and potential litigation and claims, and instances of non-compliance with laws and regulations; and
- reading minutes of Trustees' meetings, reviewing internal audit reports and reviewing correspondence with the Charities Commission.

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INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF ST JOHN'S DOWNSHIRE HILL

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of noncompliance. Auditing standards also limit the audit procedures required to identify non-compliance withlaws and regulations to enquiry of the Trustees and other management and the inspection of regulator and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities is available on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Records) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Harmer Slater Limited
Statutory Auditor
Salatin House
19 Cedar Road
Sutton
Surrey
SM2 5DA

31 May 2023

Harmer Slater Limited is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

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ST JOHN'S DOWNSHIRE HILL

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2022
(Incorporating Income and Expenditure Account)

	Note	Unrestricted £	Restricted £	Total 2022 £	Total 2021 £
Income from:					
Donations		262,744	-	262,744	367,682
Other trading activities	3	41,766	-	41,766	27,302
Investment income	4	189	-	189	165
Total Incoming Resources		304,699	-	304,699	395,149
Resources Expended					
Activities in furtherance of the Charity's objectives	5	331,985	-	331,985	285,432
Governance costs	6	30,203	-	30,203	26,901
Total Resources Expended		362,188	-	362,188	312,333
Unrealised losses on investment	12	(635)	-	(635)	(101)
Net (outgoing) / incoming resources		(58,124)	-	(58,124)	82,715
Net movement in funds		(58,124)	-	(58,124)	82,715
Opening Reserves		5,915,303	701,667	6,616,970	6,534,255
Closing Reserves	18	5,857,179	701,667	6,558,846	6,616,970

Incoming resouces in 2021 were fully from unrestricted funds.

All of the charity's activities derive from continuing operations during the above two periods. All gains and losses in the year are included above.

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ST JOHN'S DOWNSHIRE HILL

(REGISTRATION NUMBER: 04821792)
BALANCE SHEET AS AT 31 AUGUST 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible fixed assets	11	6,701,978	6,708,186
Investments	12	3,124	3,759
		6,705,102	6,711,945
Current assets			
Debtors	13	27,536	40,321
Cash at bank		172,557	224,389
		200,093	264,710
Creditors: amounts falling due within one year	14	(18,349)	(28,685)
Net current assets		181,744	236,025
Total assets less current liabilities		6,886,846	6,947,970
Creditors: amounts falling due after more than one year	15	(324,000)	(324,000)
Provisions for liabilities	16	(4,000)	(7,000)
Net assets		6,558,846	6,616,970
Funds			
Unrestricted income funds			
General reserve		5,674,675	5,732,164
Other reserves		182,504	183,139
		5,857,179	5,915,303
Restricted income funds		701,667	701,667
Total funds	18	6,558,846	6,616,970

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(REGISTRATION NUMBER: 04821792)
BALANCE SHEET AS AT 31 AUGUST 2022

These financial statements have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and Charities SORP (FRS 102) and constitute the annual accounts required by the Companies Act 2006 and are for the circulation to members of the charitable company.

The trustees are satisfied that the charitable company was entitled to exemption from audit for the year ending 31 August 2022 under section 477 of the Companies Act 2006 and that members have not requested an audit in accordance with section 476 of the same Act. However, an audit is required in accordance with section 144 of the Charities Act 2011.

The trustees, who are regarded as directors for the purpose of the Companies Act 2006, acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 13 to 29 were approved by the trustees and authorised for issue on 31 May 2023 and signed on their behalf by:

DocuSigned by:
Gareth Burns
AB35B7AB6326478...

G Burns
Trustee

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1 Accounting policies

The principal accounting policies applied, judgements and key sources of estimation uncertainty in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

General information

St John's Downshire Hill is a charitable company limited by guarantee, incorporated in England and Wales under the Companies Act and registered as a charity in England and Wales. The company's registered office address is shown on page 1. The nature of the charitable company's operations and its principal activities are set out in the Trustees' Report on pages 2-8.

Going concern

The financial statements are drawn up on the going concern basis which assumes St John's Downshire Hill will continue in operational existence for the foreseeable future, being a period of 12 months from the date of approval of these financial statements. The trustees have given due consideration to the working capital and cash flow requirements of St John's Downshire Hill. The trustees consider St John's Downshire Hill's current and forecast cash resources to be sufficient to cover the working capital requirements of the charity for the foreseeable future.

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Church Accounting Regulations 2006 and with the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) (Charities SORP (FRS 102)), the Charities Act 2011 and the Companies Act 2006.

Exemption from preparing a cash flow statement

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirements to prepare such a statement under Charities SORP (FRS 102).

Judgement and key sources of estimation uncertainty

The preparation of financial statements in conformity with Charities SORP (FRS 102) requires the trustees to make judgements, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances, the results of which form the basis of making the judgements about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates. The judgements, estimates and assumptions which have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities are discussed below:

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Provisions

Provisions are recognised when the charity has an obligation at the reporting date as a result of a past event, it is probable that the charity will be required to settle that obligation and a reliable estimate can be made of the amount of the obligation.

Incoming resources

Income is recognised when the charitable company has entitlement to the funds, it is probable that the income will be received, and the amount can be measured reliably.

Incoming resources from donations represent voluntary income, which are credited in the year in which they are received. Income tax recoverable on donations received under Gift Aid, income from other activities and investment income are accounted for on an accruals basis.

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Resources Expended

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required, and the amount of obligation can be measured reliably. Expenditure is included on an accruals basis inclusive of VAT, except for expenditure eligible under the Listed Places of Worship Grants Scheme, when the expenditure is included exclusive of VAT.

Expenditure is classified under the following activity headings:

- Resources expended on activities in furtherance of the charity's objectives comprise donations made as well as salaries and other resources applied by the charitable company in undertaking its work to meet its charitable objectives.
- Resources expended on governance costs comprise the costs of arrangements which relate to the general running of the charitable company, and include such items as general office costs, legal and other professional fees, external audit and depreciation of fixed assets.

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NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2022

Fixed assets

Tangible fixed assets are stated at historical cost less depreciation where appropriate. Freehold land is not depreciated, in accordance with Charities SORP (FRS 102).
The charitable company's freehold and leasehold properties were last revalued on 31 August 2008 by the trustees. At the date of transition to Charities SORP (FRS 102), the trustees elected to use the previous revaluation of the charitable company's freehold land and buildings and leasehold properties as deemed cost at the respective revaluation date.

Depreciation is charged by annual instalments estimated to write off their cost less any residual value over the expected useful lives which equate to the following rates:

Asset class	Depreciation method and rate
Organ & Piano	straight line basis over 25 years
Furniture & Equipment	straight line basis over 5 years
Freehold and Leasehold Land and Buildings	None

Fixed assets are subject to review for impairment when there is an indication of a reduction in their carrying value. Any impairment is recognised in the year in which it occurs in the corresponding Statement of Financial Activities category.

Investments

Investments are included in the balance sheet at their market value at the year end. Unrealised gains and losses arising from changing market value are included in other reserves.

Fund structure

The funds held by the charitable company fall into the following categories:

Unrestricted income funds - funds which can be used in accordance with the charitable objects at the discretion of the trustees.

Restricted income funds - funds that can only be used for a particular purpose within the objects of the charitable company. Restrictions arise when specified by a donor or when funds are raised for a particular restricted purpose.

Other reserves - cumulative effect of revaluations of freehold land and buildings and other investments to fair value at each reporting period. The funds are not distributable.

Debtors

Debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost, less provision for impairment. A provision for the impairment of debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the debt.

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Cash at bank and in hand

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Concessionary loans

The charitable company qualifies as a public benefit entity under FRS 102 and has chosen to account for concessionary loans received using the accounting treatment set out in paragraphs PBE34.90 to PBE34.97 of FRS102. In consequence, concessionary loans received are initially measured at the amount received and recognised as a liability in the balance sheet. In subsequent years, the carrying amount of concessionary loans received are adjusted to reflect any accrued interest payable. Concessionary loans are presented separately between amounts repayable within one year and amounts repayable after more than one year.

Taxation

The charitable company is a charity within the definition of section 467 Corporation Tax Act 2010 and is therefore able to take advantage of the exemptions given by sections 485 and 486 of that Act. Accordingly, there is no Corporation Tax charge in these accounts.

Pensions

The charitable company contributes into a defined contribution pension scheme for staff who are not members of the Church of England Funded Pension Scheme for stipendiary clergy. For defined contribution schemes the amount charged to the Statement of Financial Activities represents the contributions payable in the year.

The charitable company participates in the Church of England Funded Pension Scheme for stipendiary clergy for staff who are members of this scheme. This is considered to be a multi-employer scheme as described in Section 28 of FRS 102. This means it is not possible for the charitable company to identify its share of the underlying assets and liabilities in the scheme on a consistent and reasonable basis. In accordance with Charities SORP (FRS 102), the charitable company accounts for its contribution to the scheme as if it were a defined contribution scheme. Any contributions payable relating to funding of a scheme deficit are included as a liability on the Balance Sheet and charged to the Statement of Financial Activities.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

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2 Income from donations and legacies

	Unrestricted £	Restricted £	Total 2022 £	Total 2021 £
Donations and legacies;				
Donations from individuals	225,205	-	225,205	310,933
Gift aid reclaimed	37,539	-	37,539	56,749
	262,744	-	262,744	367,682

Income from donations and legacies in 2021 was fully from unrestricted funds.

3 Income from other trading activities

	Unrestricted £	Restricted £	Total 2022 £	Total 2021 £
Bookstall	418	-	418	20
Tenancies	15,992	-	15,992	18,475
Building hire	13,183	-	13,183	4,245
Other activity income	12,173	-	12,173	4,562
	41,766	-	41,766	27,302

Income from other trading activities in 2021 related to unrestricted funds.

4 Investment income

	Unrestricted £	Restricted £	Total 2022 £	Total 2021 £
Bank interest receivable	23	-	23	-
Dividends received from listed investments	166	-	166	165
	189	-	189	165

Investment income for 2021 was fully from unrestricted funds.

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5 Activities in furtherance of the Charity's objectives

	2022 £	2021 £
Donations made:		
Crosslinks – The Aranzullas	7,800	7,800
Wycliffe UK Ltd. – The Lowrys	4,200	4,200
Crosslinks – The Millers	3,000	3,500
Open Doors	3,000	3,500
Peter M Living Costs	1,920	-
Oak Hill College	7,000	5,040
Shimizus - JCL London	5,000	5,000
Jews for Jesus UK- Stephen Pacht	-	2,000
Operation Mobilisation	3,000	3,500
St. Clements Church – The Jumps	3,000	3,000
London City Mission	6,000	6,270
Other donations of £150 and under	929	569
	44,849	44,379
Church activities:		
Utilities	18,335	13,827
Insurance	4,572	4,609
Cleaning materials & refuse collection	534	399
Cleaning	7,980	8,316
Bookstall	1,459	280
Repairs & renewals	14,832	25,666
Regular events	8,914	6,534
Occasional events	21,507	2,189
	78,133	61,820
Staff costs:		
Staff remuneration	143,829	136,806
Staff housing	48,195	40,186
Staff training	6,603	415
Other staff expenses	10,376	1,826
	209,003	179,233
	331,985	285,432

All expenditure on activities in furtherance of the charity's objects in 2022 and 2021 was from unrestricted funds.

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6 Governance costs

	£ Unrestricted	£ Restricted	2022 £ Total	2021 £ Total
Audit fee	2,880	-	2,880	2,784
Professional fees	10,164	-	10,164	3,664
Bank charges	146	-	146	98
Postage, stationery and other office costs	8,046	-	8,046	7,617
Telephone & internet	990	-	990	1,132
Payroll software support & computer expenses	1,610	-	1,610	5,375
TV Licence	159	-	159	151
Depreciation	6,208	-	6,208	6,080
	30,203	-	30,203	26,901

Governance costs in 2021 was fully from unrestricted funds.

7 Net outgoing resources

Net outgoing resources are stated after charging:

	2022 £	2021 £
Depreciation	6,208	6,080
Auditor's remuneration	2,880	2,784

8 Staff costs

Staff costs were as follows:

	2022 £	2021 £
Salaries	112,750	110,024
Social security costs	5,107	4,867
Staff pensions	25,972	21,915
Total	143,829	136,806

The average number of employees during the year was as follows:

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	2022 No	2021 No
Ministerial	3	3
Governance	3	3
	6	6

No employee received emoluments of more than £60,000 during the current and prior year.

9 Trustees remuneration & related party transactions

The trustees, were not paid or received any other benefits from employment with the charitable company during the year (2021: £nil) neither were they reimbursed expenses during the year (2021: £nil). No charity trustee received payment for professional or other services supplied to the charitable company (2021: £nil).

10 Auditors' remuneration

	2022 £	2021 £
Audit of the financial statements	2,880	2,784

11 Tangible fixed assets

	Freehold Land and Buildings £	Leasehold Land & Buildings £	Organ & Piano £	Furniture & Fittings £	Total £
Cost					
At 1 September 2021	5,638,070	1,035,019	36,907	90,978	6,800,974
At 31 August 2022	5,638,070	1,035,019	36,907	90,978	6,800,974
Depreciation					
At 1 September 2021	-	-	20,864	71,924	92,788
Charge for the year	-	-	1,476	4,732	6,208
At 31 August 2022	-	-	22,340	76,656	98,996
Net book value					
At 31 August 2022	5,638,070	1,035,019	14,567	14,322	6,701,978
At 31 August 2021	5,638,070	1,035,019	16,043	19,054	6,708,186

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St John's Downshire Hill owns the freehold of the following properties: the church building, (St John's Church, Downshire Hill, Hampstead, NW3 1NU); 64 Pilgrims Lane, NW3 1SN; and, 88 Upper Park Road, NW3 2UJ.

St John's Downshire Hill owns the leasehold of Flat 20, South End Close, NW3 2RB and Flat 19, Parliament Court, NW3 2TS.

The charitable company's freehold and leasehold properties are stated at cost.

12 Investments

	2022 £	2021 £
Market value at 1 September	3,759	3,860
Unrealised loss	(635)	(101)
Market value at 31 August	3,124	3,759

The investments are represented by 1,192 (2021: 1,192) shares in Vodafone and 57 (2021: 57) shares in Verizon. These have been shown at their market value at the year-end.

13 Debtors

	2022 £	2021 £
Recoverable Gift Aid	10,679	11,805
Prepayments	16,769	28,428
Amazon gift cards	88	88
	27,536	40,321

14 Creditors: amounts falling due within one year

	2022 £	2021 £
Other creditors	15,649	25,985
Accruals	2,700	2,700
	18,349	28,685

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15 Amounts falling due after more than one year

	2022	2021
	£	£
Concessionary loans	324,000	324,000

The above concessionary loans are interest free and repayable on 24 months' written notice from the lender. A loan amounting to £254,000 is secured on the property known as: 88 Upper Park Road, NW3 2UJ, London.

16 Provisions

	Pension
	£
Provision at 1 September 2021	7,000
Movement during the year	(3,000)
Provision at 31 August 2022	4,000

Pension
The charitable company participates in the Church of England Funded Pensions Scheme for stipendiary clergy. This scheme is administered by the Church of England Pensions Board, which holds the assets of the schemes separately from those of the Responsible Bodies (being participating employers).

A valuation of the Scheme that was carried out at 31 December 2021 revealed a deficit and consequently a deficit recovery plan was put in place until 31 December 2022. The above pension provision represents additional deficit recovery contributions payable to the Scheme and subsequent movements in the liability as at the year-end; details of the Scheme valuation and movements in the liability have been shown in Note 19.

17 Analysis of net assets between funds

Year ended 31 August 2022	Unrestricted General	Restricted	Total funds
	£	£	£
Fixed assets	6,000,311	701,667	6,701,978
Investments	3,124	-	3,124
Current assets	200,093	-	200,093
Current liabilities	(18,349)	-	(18,349)
Creditors over 1 year	(324,000)	-	(324,000)
Provisions	(4,000)	-	(4,000)
Total net assets	5,857,179	701,667	6,558,846

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Year ended 31 August 2021	Unrestricted General £	Restricted £	Total funds £
Fixed Assets	6,006,519	701,667	6,708,186
Investments	3,759	-	3,759
Current assets	264,710	-	264,710
Current liabilities	(28,685)	-	(28,685)
Creditors over 1 year	(324,000)	-	(324,000)
Provisions	(7,000)	-	(7,000)
Total net assets	5,915,303	701,667	6,616,970

18 Funds

Year ended 31 August 2022	Balance at 1 Sep 2021 £	Incoming resources £	Resources expended £	Investement gain/(loss) £	Balance at 31 Aug 2022 £
Restricted	701,667	-	-	-	701,667
Unrestricted funds					
General reserve	5,732,164	304,699	(362,188)	-	5,674,675
Other reserves	183,139	-	-	(635)	182,504
Total funds	6,616,970	304,699	(362,188)	(635)	6,558,846

Year ended 31 August 2021	Balance at 1 Sep 2020 £	Incoming resources £	Outgoing resources £	Investment gain/(loss) £	Balance at 31 Aug 2021 £
Restricted funds	701,667	-	-	-	701,667
Unrestricted funds					
General reserve	5,649,348	395,149	(312,333)	-	5,732,164
Other reserves	183,240	-	-	(101)	183,139
Total funds	6,534,255	395,149	(312,333)	(101)	6,616,970

Restricted funds
Represent the cost of freehold properties purchased using capital appeal donations.

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Unrestricted Funds

General reserve - represents the 'free reserve' which is used to provide working capital and to finance the day to day activities of the charitable company.
Other Reserves - represent unrealised gains on revaluation of the charitable company's assets.

19 Pension and other schemes

a) Defined contribution pension scheme

The charity operates a defined contribution pension scheme for its non-ordained staff. The pension cost of £9,098 (2021: £8,860) was charged to Statement of Financial Activities.

There were no outstanding contributions payable to the scheme at the year end (2021: £nil)

b) Other pension schemes accounted for as defined contribution pension schemes

St John's Downshire Hill participates in the Church of England Funded Pension Scheme for stipendiary clergy for two members (2021: two members). This scheme is administered by the Church of England Pensions Board, which holds the assets of the scheme separately from those of the Responsible Bodies.

Each participating Responsible Body in the scheme pays contributions at a common contribution rate applied to pensionable stipends.

The scheme is considered to be a multi-employer scheme as described in Section 28 of FRS 102. This means it is not possible to attribute the Scheme's assets and liabilities to a specific Responsible Body, and this means contributions are accounted for as if the Scheme were a defined contribution scheme. The pension cost charged to the Statement of Financial Activities in the year are contributions payable towards benefits and expenses accrued in that year £19,230 (2021: £19,055) plus the figures highlighted in the table below as being recognised in the Statement of Financial Activities, giving a total charge of £16,230 (2021: £13,055).

Contributions totalling £Nil were payable to the scheme at the year-end (2021: £1,667) and are included in other creditors.

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A valuation of the Scheme is carried out once every three years. The most recent Scheme valuation completed was carried out at as 31 December 2021. The 2021 valuation revealed a surplus of £560m, based on assets of £2,720m and a funding target of £2,160m, assessed using the following assumptions:

- An average discount rate of 2.7% p.a.;
- RPI inflation of 3.6% p.a. (and pension increases consistent with this);
- CPIH inflation in line with RPI less 0.8% pre 2030 moving to RPI with no adjustment from 2030 onwards;
- Increase in pensionable stipends in line with CPIH;
- Mortality in accordance with 90% of the S3NA tables, with allowance for improvements in mortality rates in line with the CMI2020 extended model with a long term annual rate of improvement of 1.5%, a smoothing parameter of 7, an initial addition to mortality improvements of 0.5% pa and an allowance for 2020 data of 0% (i.e. w2020 = 0%).

Following the 31 December 2018 valuation, a deficit recovery plan was put in place until 31 December 2022 and the deficit recovery contributions (as a percentage of pensionable stipends) were as set out in the table below. An interim reduction to deficit contributions to 3.2% of pensionable stipends was made with effect from 1 April 2022. Following finalisation of the 31 December 2021 valuation, deficit contributions ceased with effect from 1 January 2023, since the Scheme was in surplus.

% of pensionable stipends	January 2018 to December 2020	January 2021 to December 2022
Deficit repair contributions	11.9%	7.1%

As at December 2018 the deficit recovery contributions under the recovery plan in force at that time were 11.9% of pensionable stipends until December 2025.

As at December 2019, December 2020 and December 2021 the deficit recovery contributions under the recovery plan in force were as set out in the below table.

For senior office holders, pensionable stipends are adjusted in the calculations by a multiple, as set out in the Scheme's rules.

Section 28.11A of FRS 102 requires agreed deficit recovery payments to be recognised as a liability. The movement in the provision is set out in the table below.

	2022 £	2021 £
Balance sheet liability at 1 January	7,000	13,000
Deficit contributions paid	(4,000)	(7,000)
Interest cost (recognised in SoFA)	-	-
Remaining change to the balance sheet liability* (recognised in SoFA)	1,000	1,000
Balance sheet liability at 31 December	4,000	7,000

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* Comprises change in agreed deficit recovery plan and change in discount rate and assumptions between year end.

This liability represents the present value of the deficit contributions agreed as at the accounting date and has been valued using the following assumptions set by reference to the duration of the deficit recovery payments.

	December 2021	December 2020
Discount rate	0.0% pa	0.2% pa
Price inflation	n/a	3.1% pa
Increase in total pensionable payroll	-1.5% pa	1.6% pa

The legal structure of the scheme is such that if another Responsible Body fails, St John's Downshire Hill could become responsible for paying a share of that Responsible Body's pension liabilities.

20 Status

The company is a charitable company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the company in the event of liquidation.

21 Events after the financial period

A new post of assistant minister was advertised and in May 2022 Aaron Ku was appointed with a starting date of 1 September 2022.

ST. JOHN'S DOWNSHIRE HILL

England & Wales - Charity number 1138488

Accounts

Company number 4821792

Charity number 1138488

St John's Downshire Hill

Annual report and financial statements for the year ended 31 August 2021

St John's Downshire Hill

Annual report and accounts for the year ended 31 August 2021

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CHARITY INFORMATION

St John's Downshire Hill is a charitable company limited by guarantee and a registered charity governed by its Memorandum and Articles of Association.

Company registration number: 4821792

Charity registration number: 1138488

Trustees
Daniel Barlow (appointed 29 November 2021)
Gareth Burns
David Choi (resigned 29 November 2021)
Abigail Naidu
Christopher Onaka
David Scribner (appointed 29 November 2021)
Mary Wenham (resigned 29 November 2021)

Secretary
Daniel Barlow (resigned 29 November 2021)
Elizabeth England (appointed 29 November 2021)

Registered Office
St John's Church
Downshire Hill
Hampstead
NW3 1NU

Bankers
Barclays Bank
28 Hampstead High Street
London
NW3 1QB

Independent Auditor
Harmer Slater Limited
Salatin House
19 Cedar Road
Sutton
Surrey
SM2 5DA

Further information
For further information about the Church and its activities and to find out how you can get involved, please look at our website, www.sjdh.org. Alternatively, you would be welcome at any of our services (10.30 a.m. and 6 p.m. every Sunday, live stream details can be found here: https://sjdh.org/livestream/). The Church has continued to meet both online and in person in line with government guidance and regulations during the coronavirus pandemic. If you would like to contact us for any reason, please phone the church office, on 020 7099 9360.

St John's Church
Downshire Hill
Hampstead
London
NW3 1NU

Telephone: (020) 7099 9360
Email: office@sjdh.org

Report of the Trustees for the year ended 31 August 2021

The trustees present their annual report and audited financial statements for the year ended 31 August 2021 and confirm that they comply with the requirements of the Companies' Act 2006, the Charities' Act 2011 and the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (Charities SORP (FRS 102)).

Purpose and Mission of St John's Downshire Hill

St John's Downshire Hill is a company limited by guarantee and was registered with the Charities Commission as a charity with effect from 20 October 2010. It is the legal entity which holds all the assets and liabilities of St John's Church, Downshire Hill, Hampstead, and which accounts for all of its income and expenditure. The church itself is a Proprietary Chapel in the Church of England, part of the Diocese of London, and therefore is accountable for its own assets and liabilities.

The Memorandum of Association of St John's Downshire Hill ("St John's") states that the church's objects are the advancement of the Christian faith for the public benefit in a way that is consistent with the fundamental truths revealed in Holy Scripture, as faithfully summarised and reflected in the Thirty-Nine Articles of Religion, The Book of Common Prayer and The Ordinal of the Church of England, as well as the Reform Covenant of 1994 and the Basis of Faith of the Fellowship of Independent Evangelical Churches (FIEC).

The mission and priority of St. John's is "living for Jesus, sharing his good news" by being transformed by his grace and equipped by his word to serve in his world.

This happens as:

- The Scriptures are taught, explained and applied (Acts 20:32)
- We unite in loving fellowship with God's people (Ephesians 3:17-19)
- We serve Christ and his church (Ephesians 4:11-13)
- We suffer for his sake (Philippians 3:10-11)

We also share the good news about Jesus through:

- The public proclamation of the gospel (Acts 17:23, Romans 11:14-15)
- the distinctive lives of Christians (Matthew 5:13-16)
- the united love of the church (John 13:34-35)
- individuals speaking about Christ as they have opportunities to do so (1 Peter 3:15-16)

Key Activities

The church's key activities are therefore:

- The work of St. John's itself in teaching God's Word in church services, small groups and youth groups; in encouraging and supporting each other; and in evangelism.
- Service of our local community in Hampstead, in order that the love of Christ may be more widely known in this area.
- Support of gospel work in the UK and worldwide through prayer, grant-making, and other practical help where needed.

At the year end, St. John's had six salaried staff members. Apart from this, the majority of St. John's ministry is carried out by volunteers, whether working within the church in teaching, youth work, evangelism etc., or involved in caring for the missionaries we support elsewhere. The trustees would like to thank all those who volunteer their services to help run and administer St. John's. Many people give a substantial amount of time to ensure the church runs efficiently.

Report of the Trustees for the year ended 31 August 2021

Public Benefit

St. John's advances the Christian faith for the public benefit by promulgating the good news of the Christian message within Hampstead and also in support of individuals, churches, and organisations elsewhere in the UK and around the world with that same aim. We believe that it is to the eternal benefit of all people to give them the opportunity to hear and respond to the invitation of salvation from our loving God.

St. John's also serves the public in many other ways:

- We run weekly English language classes for our local international community;
- We run a popular babies and toddlers group on our premises to help serve local mums and carers;
- We run after-school clubs for a variety of age groups, which are all free of charge;
- We organise musical concerts, which are open to the public, free of charge;
- We take regular school assemblies in the local Church of England school;
- Whilst St John's is not the parish church, we also conduct weddings, funerals and memorial services.

From March 2020, the coronavirus pandemic has impacted some of these activities. Where possible, activities have continued in person or online in line with government guidance and regulations during the coronavirus pandemic.

Achievements and Performance

Review of Activities

Work at St. John's

Like the rest of the UK, and in particular most other churches, the work of SJDH was significantly affected by the coronavirus pandemic during the year ended 31 August 2021. Staff and trustees paid close attention to government and Church of England guidance when determining what activities were appropriate and how to operate safely. While services moved back online during the November 2020 lockdown, from January 2021 services took place in person with appropriate social distancing and other risk assessed measures in place. All Sunday services have continued to be livestreamed for those unable to join in person. This is likely to continue for the foreseeable future.

In January 2021 the staff introduced "Growing in Faith" which was designed to encourage people to see 2021 as a time to grow in their faith despite and through the challenges presented by the pandemic. People were encouraged to pray specifically for this as well as praying for three non-Christian friends.

Due to the pandemic, the annual vision meeting was delayed from November 2020 until February 2021. At this meeting, as well as reviewing the past 18 months, there was a particular focus on helping the church to be ready to welcome new immigrants to the UK from Hong Kong. By August, a number of new Hong Kong families had already started to attend. The meeting also focused on older youth and young adults and the way that the evening service can serve this particular age group and demographic. The question of whether a new staff appointment focusing on this might be appropriate was raised, but not answered, at this meeting.

During the year, the senior minister and trustees continued to implement the governance changes mentioned in Annual Report for the year ended August 31 2020. In particular, the Ministry Oversight Team met every 2-3 months to consider ministerial decisions. The pandemic caused issues in the formation of the proposed Council of Reference and this is still outstanding.

Report of the Trustees for the year ended 31 August 2021

Support for Gospel Work in the UK and Overseas

St John's has continued in prayer and financial support for its ten mission partners. These include missionaries in Italy, Senegal, Switzerland, Manchester (UK), Johannesburg and London (UK), as well as the organisations London City Mission, Operation Mobilisation, Oak Hill Theological College and Open Doors.

Performance

Spiritual growth can be both numerical and in terms of individual maturity. The latter is hard to measure although it is encouraging to see so many church members giving sacrificially of their time and money to serve the church and wider world.

Our average Sunday attendance in person varied dramatically through the year according to Covid restrictions and associated concerns. In general, where attendance in person dropped, online attendance grew, which suggests that overall the majority of the church family simply switched between the two as appropriate week by week. Overall we have continued to see around 115 adults in our morning services and 25 in the evening. Our Japanese service met mostly online during this period but continued to see up to 15 adults and 3 children.

The Sunday children's clubs were parent-accompanied for much of this period. This involved families sitting socially distanced from other families or bubbles around tables in the undercroft. Around 40 children were involved in this regularly. For most of this period the after school 5-11s club (Awesome) ceased to operate due to the pandemic restrictions but the 11-18s group continued both online and in person at different times, with approximately 50 young people regularly involved. Due to the pandemic, the Easter Holiday Club was unable to run in 2021.

In January 2021 one person was baptised. During the year enquirers groups such as Christianity Explored and Life Explored were run online, with at least one person coming to faith as a result.

Financial Review
Principal funding sources

The principal source of funding continues to be personal giving by the congregation, alongside the tax that is recoverable on this giving from HMRC. During this financial year, there has been a small increase in regular donations by the congregation. Total donations received during the year amounted to £367,682 (2020: £310,765). Additionally, a small and variable income is derived from letting out the church building, rent from other residential properties not currently required as housing for relevant staff but we do not aim to be reliant on any of this uncertain form of income. During the year the charitable company received rent from lettings amounting to £22,270 (2020: £18,855).

Reserves policy

Excluding interest-free loans made for the purchase of 88 Upper Park Road and 19 Parliament Court, totalling £324,000 (2020: £404,000), which are repayable on 24 months' prior written notice, and provisions of £7,000 (2020: £13,000), the accounts show a net current asset position of £236,025 (2020: £256,791).

Our aim is to repay the above loans with any surplus generated.

The trustees recognise that until this reduction in debt has taken place St John's will carry no reserves, beyond what is deemed reasonably prudent for the ongoing daily costs of the ministry of St John's.

Report of the Trustees for the year ended 31 August 2021

Risk management

The trustees have sought to mitigate the major risks the charity faces. In particular:

a) on the advice of the finance task team, the trustees believe that they have adequate controls to ensure that proper records are maintained in respect of donations received under Gift Aid to reduce the risk of amounts being reclaimed by HMRC, and that records are maintained of all legacies notified to the charity to reduce the risk that all legacy income to which the charity is entitled may not actually be received or properly recorded in the accounting records. This includes procedures to deal with any chattels or property received.

b) there are controls in place to mitigate major financial risks. The finance task team prepares a budget, meets regularly to discuss significant transactions, review cash balances and reports its findings to the trustees on a regular basis.

c) the Church Safeguarding Officer and Children's Champion implement St John's safeguarding policy, which is reviewed annually by the trustees and is available on our website (www.sjdh.org). One of the staff members works in consultation with the Church Safeguarding Officer to train and supervise all those working with children. Another staff member oversees the DBS certification process.

d) the risks associated with the preparation and provision of meals from the church kitchen, and the training of all those involved in the preparation of food, has been overseen by members of the staff team who were also responsible for overseeing the Sunday and Wednesday evening catering. Food safety and hygiene guidelines are clearly posted in the kitchen and new volunteers in the kitchen are supervised initially. The trustees are satisfied that all personnel operating in the kitchen are appropriately trained and qualified in respect of food hygiene.

e) Health and safety needs are monitored to ensure that St John's remains as safe a place as it can reasonably be for workers and visitors alike.

Trustees and the Trust

St John's Downshire Hill has no share capital, being a company limited by guarantee. The company was registered as a charity by the Charity Commission with effect from 20 October 2010.

The trustees, who are trustees for the purpose of charity law and directors for the purposes of company law, who served during the financial year ended 31 August 2021 and up until the date of signing these accounts were:

Daniel Barlow (appointed 29 November 2021)
Gareth Burns
David Choi (resigned 29 November 2021)
Abigail Naidu
Christopher Onaka
David Scribner (appointed 29 November 2021)
Mary Wenham (resigned 29 November 2021)

The trustees meet on a regular basis to make decisions and monitor the work of the charity.
Trustees may be appointed at a general meeting by ordinary resolution.

Report of the Trustees for the year ended 31 August 2021

Statement of Trustees' Responsibilities

The trustees (who are also directors of St John's Downshire Hill for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities' SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on a going concern basis unless it is inappropriate to assume that the company will continue on that basis.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Statement of disclosure to the auditor

Each of the trustees has confirmed that so far as they are aware, there is no relevant audit information of which the charitable company's auditors are unaware, and that they have taken all the required steps as trustees to make themselves aware of any relevant audit information and to establish that the charitable company's auditors are aware of that information.

Auditor

Harmer Slater Limited were re-appointed as the charitable company's auditor during the year and have expressed their willingness to continue in that capacity.

Small companies' provision statement

The trustees have taken advantage of the small companies' exemptions provided by sections 414B and 415A of the Companies Act 2006 from the requirement to prepare a strategic report and in preparing the trustees' report on the grounds that the charitable company is entitled to prepare its accounts for the year in accordance with the small companies' regime.

BY ORDER OF THE BOARD

Gareth Burns
Signed on 31/05/22 @ 16:57.

G Burns
Trustee
31 May 2022

Independent Auditor's Report to the Trustees of St John's Downshire Hill for the year ended 31 August 2021

OPINION

We have audited the financial statements of St John's Downshire Hill for the year ended 31 August 2021 which comprise the Statement of Financial Activities (including income and expenditure account), the Balance Sheet and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102-The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 August 2020 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

BASIS FOR OPINION

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

CONCLUSIONS RELATING TO GOING CONCERN

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

OTHER INFORMATION

The other information comprises the information included in the Trustees' Report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Independent Auditor's Report to the Trustees of St John's Downshire Hill for the year ended 31 August 2021

MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the Trustees' Report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

RESPONSIBILITIES OF THE TRUSTEES

As explained more fully in the Statement of Trustees' Responsibilities (set out on page 6), the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS

We have been appointed as auditor under section 145 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

THE EXTENT TO WHICH THE AUDIT WAS CONSIDERED CAPABLE OF DETECTING IRREGULARITIES INCLUDING FRAUD

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
- we identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We considered the nature of the Charitable company's control environment, and reviewed the Charitable company's documentation of their policies and procedures relating to fraud and compliance with laws and regulations. We also identified the laws and regulations applicable to the charitable company through discussions with the Trustees and other management, and from our cumulative audit, knowledge and experience of the charitable company.

Independent Auditor's Report to the Trustees of St John's Downshire Hill for the year ended 31 August 2021

We obtained an understanding of the legal and regulatory framework that the Charitable company operates in, and identified the key laws and regulations that:

- had a direct effect on the determination of material amounts and disclosures in the financial statements. These included the Companies Act 2006, the Charities Act 2011, Places of Worship Act 1855, the Charities SORP, and UK financial reporting standards as issued by the Financial Reporting Council; and
- do not have a direct effect on the financial statements but compliance with which may be fundamental to the Charitable company's ability to operate or to avoid a material penalty. These included the Charitable company's regulatory requirements.

We assessed the susceptibility of the charitable company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls and policies in place to mitigate risks of fraud and non-compliance with laws and regulations.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- reviewing financial statement disclosures by testing to supporting documentation to assess compliance with provisions of relevant laws and regulations described as having a direct effect on the financial statements;
- performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud;
- enquiring of the Trustees concerning actual and potential litigation and claims, and instances of non-compliance with laws and regulations; and
- reading minutes of Trustees' meetings, reviewing internal audit reports and reviewing correspondence with the Charities Commission.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the Trustees and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities is available on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

USE OF OUR REPORT

This report is made solely to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Records) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Harmer Slater Limited
Statutory Auditor

Salatin House
19 Cedar Road
Sutton
Surrey
SM2 5DA

31 May 2022

Harmer Slater Limited is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

St John's Downshire Hill

Statement of Financial Activities (Incorporating an Income and Expenditure Account) for the year ended 31 August 2021

	Note	Unrestricted Year ended 31.08.21 £	Restricted Year ended 31.08.21 £	Total funds 2021 £	Total funds 2020 £
Income from:					
Donations		367,682	-	367,682	310,765
Other Trading Activities					
Bookstall		20	-	20	573
Tenancies		18,475	-	18,475	13,950
Building hire		4,245	-	4,245	4,905
Other activity income		4,562	-	4,562	19,029
Investments					
Dividends received from listed investments		165	-	165	150
Total Incoming Resources		395,149	-	395,149	349,272
Resources Expended					
Activities in furtherance of the Charity's objectives	3	285,432	-	285,432	292,727
Governance costs	4	26,901	-	26,901	(43,038)
Total Resources Expended		312,333	-	312,333	249,759
Unrealised gain/(loss) on investments	9	(101)	-	(101)	(933)
Net Incoming Resources		82,715	-	82,715	98,680
		-	-	-	-
Net Movement in Funds		82,715	-	82,715	98,680
Opening Reserves		5,832,588	701,667	6,534,255	6,435,575
Closing Reserves		5,915,303	701,667	6,616,970	6,534,255

All of the above results are derived from continuing activities. All gains and losses in the year are included above.

St John's Downshire Hill
(Company number: 4821792)
Balance Sheet as at 31 August 2021

	Note	£	2021 £	£	2020 £
Fixed Assets					
Tangible Fixed Assets	8		6,708,186		6,690,606
Investments	9		3,759		3,859
			6,711,945		6,694,465
Current assets					
Debtors	10	40,321		32,005	
Cash at bank		224,389		242,291	
			264,710		274,296
Creditors: amounts falling due within one year	11		(28,685)		(17,505)
Net Current Assets			236,025		256,791
Total Assets Less Current Liabilities			6,947,970		
Creditors: amounts falling due after more than one year	11		(324,000)		(404,000)
Provisions for liabilities	12		(7,000)		(13,000)
Net Assets	13		6,616,970		6,534,255
Funds					
Unrestricted income funds	14				
General reserve		5,732,164		5,649,348	
Other reserves		183,139		183,240	
			5,915,303		5,832,588
Restricted income funds	14		701,667		701,667
			6,616,970		6,534,255

These financial statements have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and Charities SORP (FRS 102) and constitute the annual accounts required by the Companies Act 2006 and are for the circulation to members of the charitable company.

The trustees are satisfied that the charitable company was entitled to exemption from audit for the year ending 31 August 2021 under section 477 of the Companies Act 2006 and that members have not requested an audit in accordance with section 476 of the same Act. However, an audit is required in accordance with section 144 of the Charities Act 2011.

The trustees, who are regarded as directors for the purpose of the Companies Act 2006, acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The accounts were approved and authorised for issue by the trustees on 31 May 2022 and signed on their behalf by:

Gareth Burns
Signed on 31/05/22 @ 16:57

G Burns
Trustee

The notes on pages 12 to 22 form part of the accounts

1. Accounting policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

General information
St John's Downshire Hill is a charitable company limited by guarantee, incorporated in England and Wales under the Companies Act and registered as a charity in England and Wales. The company's registered office address is shown on page 1. The nature of the charitable company's operations and its principal activities are set out in the Trustees' Report on pages 2-6.

Going concern
The financial statements are drawn up on the going concern basis which assumes St John's Downshire Hill will continue in operational existence for the foreseeable future, being a period of 12 months from the date of approval of these financial statements. The trustees have given due consideration to the working capital and cash flow requirements of St John's Downshire Hill. The trustees consider St John's Downshire Hill's current and forecast cash resources to be sufficient to cover the working capital requirements of the charity for the foreseeable future. The trustees have also taken into consideration the impacts of the covid-19 pandemic and have detailed its impact on the charity in their trustees report.

Basis of accounting
The financial statements have been prepared under the historical cost convention and in accordance with the Church Accounting Regulations 2006 and with the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) (Charities SORP (FRS 102)), the Charities Act 2011 and the Companies Act 2006.

Exemption from preparing a cash flow statement
The accounts do not include a cash flow statement because the company, as a small reporting entity (with incoming resources of less than £500k), is exempt from the requirements to prepare such a statement under Charities SORP (FRS 102).

Judgements and key sources of estimation uncertainty
The preparation of financial statements in conformity with Charities SORP (FRS 102) requires the trustees to make judgements, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances, the results of which form the basis of making the judgements about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates. The judgements, estimates and assumptions which have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities are discussed below.

Provisions
Provisions are recognised when the charitable company has an obligation at the reporting date as a result of a past event, it is probable that the company will be required to settle that obligation and a reliable estimate can be made of the amount of the obligation. Details of provisions are set out in Note 12.

Incoming resources
Income is recognised when the charitable company has entitlement to the funds, it is probable that the income will be received, and the amount can be measured reliably.

Incoming resources from donations represent voluntary income, which are credited in the year in which they are received. Income tax recoverable on donations received under Gift Aid, income from other activities and investment income are accounted for on an accruals basis.

1. Accounting policies (continued)

Resources Expended
Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required, and the amount of obligation can be measured reliably. Expenditure is included on an accruals basis inclusive of VAT, except for expenditure eligible under the Listed Places of Worship Grants Scheme, when the expenditure is included exclusive of VAT.

Expenditure is classified under the following activity headings:

- Resources expended on activities in furtherance of the charity's objectives comprise donations made as well as salaries and other resources applied by the charitable company in undertaking its work to meet its charitable objectives.
- Resources expended on governance costs comprise the costs of arrangements which relate to the general running of the charitable company, and include such items as general office costs, legal and other professional fees, external audit and depreciation of fixed assets

Fixed Assets
Tangible fixed assets are stated at historical cost less depreciation where appropriate. Freehold land is not depreciated, in accordance with Charities SORP (FRS 102).
The charitable company's freehold and leasehold properties were last revalued on 31 August 2008 by the trustees. At the date of transition to Charities SORP (FRS 102), the trustees elected to use the previous revaluation of the charitable company's freehold land and buildings and leasehold properties as deemed cost at the respective revaluation date.

Depreciation is charged by annual instalments estimated to write off their cost less any residual value over the expected useful lives which equate to the following rates:

Organ & Piano	straight line basis over 25 years
Furniture & Equipment	straight line basis over 5 years

Fixed assets are subject to review for impairment when there is an indication of a reduction in their carrying value. Any impairment is recognised in the year in which it occurs in the corresponding Statement of Financial Activities category.

Investments
Investments are included in the balance sheet at their market value at the year end. Unrealised gains and losses arising from changing market value are included in other reserves.

Fund structure
The funds held by the charitable company fall into the following categories:

Unrestricted income funds – funds which can be used in accordance with the charitable objects at the discretion of the trustees.

Restricted income funds – funds that can only be used for a particular purpose within the objects of the charitable company. Restrictions arise when specified by a donor or when funds are raised for a particular restricted purpose.

Other reserves – cumulative effect of revaluations of freehold land and buildings and other investments to fair value at each reporting period. The funds are not distributable.

Debtors
Debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost, less provision for impairment. A provision for the impairment of debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the debt.

Cash at bank and in hand
Cash and cash equivalents comprise cash on hand and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

1. Accounting policies (continued)

Creditors
Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Concessionary loans
The charitable company qualifies as a public benefit entity under FRS 102 and has chosen to account for concessionary loans received using the accounting treatment set out in paragraphs PBE34.90 to PBE34.97 of FRS102. In consequence, concessionary loans received are initially measured at the amount received and recognised as a liability in the balance sheet. In subsequent years, the carrying amount of concessionary loans received are adjusted to reflect any accrued interest payable. Concessionary loans are presented separately between amounts repayable within one year and amounts repayable after more than one year.

Taxation
The charitable company is a charity within the definition of section 467 Corporation Tax Act 2010 and is therefore able to take advantage of the exemptions given by sections 485 and 486 of that Act. Accordingly, there is no Corporation Tax charge in these accounts.

Pensions
The charitable company contributes into a defined contribution pension scheme for staff who are not members of the Church of England Funded Pension Scheme for stipendiary clergy. For defined contribution schemes the amount charged to the Statement of Financial Activities represents the contributions payable in the year.

The charitable company participates in the Church of England Funded Pension Scheme for stipendiary clergy for staff who are members of this scheme. This is considered to be a multi-employer scheme as described in Section 28 of FRS 102. This means it is not possible for the charitable company to identify its share of the underlying assets and liabilities in the scheme on a consistent and reasonable basis. In accordance with Charities SORP (FRS 102), the charitable company accounts for its contribution to the scheme as if it were a defined contribution scheme. Any contributions payable relating to funding of a scheme deficit are included as a liability on the Balance Sheet and charged to the Statement of Financial Activities

Financial instruments
The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

2. Incoming resources comparative information for 2020

	Note	Unrestricted Year ended 31.08.20 £	Restricted Year ended 31.08.20 £	Total funds 2020 £
Income from:				
Donations		310,765	-	310,765
Other Trading Activities				
Bookstall		573	-	573
Tenancies		13,950	-	13,950
Building hire		4,905	-	4,905
Other activity income		19,029	-	19,029
Investments				
Dividends received from listed investments		150	-	150
Total Incoming Resources		349,372	-	349,272

3. Activities in furtherance of the Charity's objectives

	2021 £	2021 £	2020 £	2020 £
Donations made:				
Crosslinks – The Aranzullas	7,800		7,800	
Wycliffe UK Ltd. – The Lowrys	4,200		4,200	
St. Clements Church – The Jumps	3,000		3,000	
Oak Hill College	5,040		5,040	
Jews for Jesus UK- Stephen Pacht	2,000		6,000	
London City Mission	6,270		6,000	
Operation Mobilisation	3,500		3,000	
Shimizus - JCL London	5,000		3,000	
Crosslinks – The Millers	3,500		3,000	
Open Doors	3,500		3,000	
Other donations of £150 and under	569		551	
		44,379		44,591
Church activities:				
Utilities	13,827		9,862	
Insurance	4,609		4,663	
Cleaning	8,316		8,850	
Cleaning materials & refuse collection	399		829	
Repairs & renewals	25,666		26,533	
Bookstall	280		579	
Regular events	6,534		7,915	
Occasional events	2,189		11,295	
		61,820		70,526
Staff costs:				
Staff remuneration	136,806		142,698	
Staff housing	40,186		26,629	
Staff training	415		1,453	
Other staff expenses	1,826		6,900	
		179,233		177,680
		285,432		292,797

All expenditure on activities in furtherance of the charity's objects in 2021 and 2020 was from unrestricted funds.

4. Governance costs

	£ Unrestricted	£ Restricted	2021 £ Total	2020 £ Total
Telephone & internet	1,132	-	1,132	1,175
Payroll software support & computer expenses	5,375	-	5,375	2,980
Postage, stationery and other office costs	7,617	-	7,617	7,968
TV licence	151	-	151	151
Professional fees	3,664	-	3,664	1,026
Audit fees	2,784	-	2,784	3,000
Legal costs	-	-	-	(60,570)
Bank charges	98	-	98	140
Depreciation	6,080	-	6,080	1,476
	26,901	-	26,901	(43,038)

The governance expenditure in 2020 was fully from unrestricted funds.

5. Net outgoing resources

Net outgoing resources are stated after charging:

	2021 £	2020 £
Depreciation	6,080	1,476
Auditor's remuneration	2,784	3,000

6. Staff costs

Staff costs were as follows:

	2021 £	2020 £
Salaries	110,024	109,883
Social security costs	4,867	4,956
Staff pensions	21,915	27,859
Total	136,806	142,698

The average number of employees during the year was as follows:

	2021 No.	2020 No.
Ministerial	3	3
Governance	3	3
	6	6

No employee received emoluments of more than £60,000 during the current and prior year.

7. Trustee remuneration & Related Party Transactions

The trustees were not paid or received any other benefits from employment with the charitable company during the year (2020: £nil) neither were they reimbursed expenses during the year (2020: £nil). No charity trustee received payment for professional or other services supplied to the charitable company (2020: £nil).

8. Tangible Fixed Assets

	Freehold Land & Buildings £	Leasehold Land & Buildings £	Organ & Piano £	Furniture & Fittings £	Total £
Cost:					
At 1 September 2019	5,638,070	1,035,019	36,907	67,318	6,777,314
Additions in year	-	-	-	23,660	23,660
At 31 August 2020	5,638,070	1,035,019	36,907	90,978	6,800,974
Depreciation:					
At 1 September 2019	-	-	19,388	67,320	86,708
Charge in year	-	-	1,476	4,604	6,080
At 31 August 2020	-	-	20,864	71,924	92,788
NBV					
At 31 August 2021	5,638,070	1,035,019	16,043	19,054	6,708,186
At 31 August 2020	5,638,070	1,035,019	17,519	-	6,690,606

St John's Downshire Hill owns the freehold of the following properties: the church building, (St John's Church, Downshire Hill, Hampstead, NW3 1NU); 64 Pilgrims Lane, NW3 1SN; and, 88 Upper Park Road, NW3 2UJ.

St John's Downshire Hill owns the leasehold of Flat 20, South End Close, NW3 2RB and Flat 19, Parliament Court, NW3 2TS.

The charitable company's freehold and leasehold properties are stated at cost.

9. Investments

	2021 £	2020 £
Market value at 1 September	3,860	4,793
Unrealised loss	(101)	(933)
Market value at 31 August	3,759	3,860

The investments are represented by 1,192 (2020: 1,192) shares in Vodafone and 57 (2020: 57) shares in Verizon. These have been shown at their market value at the year-end.

10. Debtors

	2021 £	2020 £
Recoverable Gift Aid	11,805	12,216
Prepayments	28,428	19,500
Amazon Gift Cards	88	289
	40,321	32,005

11. Creditors

Amounts falling due within one year

	2021	2020
	£	£
Other creditors	25,985	14,805
Accruals	2,700	2,700
	28,685	17,505

Amounts falling due after more than one year

	2021	2020
	£	£
Concessionary loans	324,000	404,000
	324,000	404,000

The above concessionary loans are interest free and repayable on 24 months' written notice from the lender. A loan amounting to £254,000 is secured on the property known as: 88 Upper Park Road, NW3 2UJ, London.

12. Provisions

	Pension
	£
Provisions at 1 September 2020	13,000
Movement during the year	(6,000)
Provisions at 31 August 2021	7,000

Pension
The charitable company participates in the Church of England Funded Pensions Scheme for stipendiary clergy. This scheme is administered by the Church of England Pensions Board, which holds the assets of the schemes separately from those of the Responsible Bodies (being participating employers).
A valuation of the Scheme that was carried out at 31 December 2018 revealed a deficit and consequently a deficit recovery plan was put in place until 31 December 2022. The above pension provision represents additional deficit recovery contributions payable to the Scheme and subsequent movements in the liability as at the year-end; details of the Scheme valuation and movements in the liability have been shown in Note 15.

13. Analysis of Net Assets between Funds

Year ended 31 August 2021

	Fixed Assets £	Investments £	Net Current Assets £	Creditors over one year £	Provisions £	Total £
Restricted Funds	701,667	-	-	-	-	701,667
Unrestricted Funds	6,006,519	3,759	236,025	(324,000)	(7,000)	6,005,303
	6,708,186	3,759	236,025	(324,000)	(7,000)	6,706,970

Year ended 31 August 2020

	Fixed Assets £	Investments £	Net Current Assets £	Creditors over one year £	Provisions £	Total £
Restricted Funds	701,667	-	-	-	-	701,667
Unrestricted Funds	5,988,941	3,860	256,791	(404,000)	(13,000)	5,832,587
	6,690,608	3,860	256,791	(404,000)	(13,000)	6,534,255

14. Funds

Year ended 31 August 2021

	Balance at 1 Sept 2020 £	Incoming resources £	Outgoing resources £	Investment gain/(loss) £	Transfers between funds £	Balance at 31 August 2021 £
Restricted funds	701,667	-	-	-	-	701,667
Unrestricted funds						
General reserve	5,649,348	395,149	(312,333)	-	-	5,732,164
Other reserves	183,240	-	-	(101)	-	183,139
Total Funds	6,534,255	331,672	(232,059)	(101)	-	6,616,970

14. Funds (continued)

Year ended 31 August 2020

	Balance at 1 Sept 2019 £	Incoming resources £	Outgoing resources £	Investment gain/(loss) £	Transfers between funds £	Balance at 31 August 2020 £
Restricted funds	701,667	-	-	-	-	701,667
Unrestricted funds						
General reserve	5,549,735	331,672	(232,059)	-	-	5,649,348
Other reserves	184,173	-	-	(933)	-	183,240
Total Funds	6,435,575	331,672	(232,059)	(933)	-	6,534,255

Restricted funds
Represent the cost of freehold properties purchased using capital appeal donations.

Unrestricted Funds
General reserve – represents the 'free reserve' which is used to provide working capital and to finance the day to day activities of the charitable company.
Other Reserves – represent unrealised gains on revaluation of the charitable company's assets.

15. Pension Schemes

a) Defined contribution pension scheme

The charitable company contributes to a defined contribution pension scheme for its non-ordained staff. The pension cost of £8,860 (2020: £8,807) was charged to Statement of Financial Activities.

There were no outstanding contributions payable to the scheme at the year-end (2020: £nil).

b) Other pension schemes accounted for as defined contribution pension schemes

St John's Downshire Hill participates in the Church of England Funded Pension Scheme for stipendiary clergy for two members (2020: two members). This scheme is administered by the Church of England Pensions Board, which holds the assets of the scheme separately from those of the Responsible Bodies.

Each participating Responsible Body in the scheme pays contributions at a common contribution rate applied to pensionable stipends.

The scheme is considered to be a multi-employer scheme as described in Section 28 of FRS 102. This means it is not possible to attribute the Scheme's assets and liabilities to a specific Responsible Body, and this means contributions are accounted for as if the Scheme were a defined contribution scheme. The pension cost charged to the Statement of Financial Activities in the year are contributions payable towards benefits and expenses accrued in that year 2021: £19,055 (2020: £18,508); plus the figures highlighted in the table below as being recognised in the Statement of Financial Activities, giving a total charge of £13,055 (2020: £18,508).

Contributions totalling £1,667 were payable to the scheme at the year-end (2020: £1,635) and are included in other creditors.

15. Pension Schemes (continued)

A valuation of the Scheme is carried out once every three years. The most recent Scheme valuation completed was carried out at as 31 December 2018. The 2018 valuation revealed a deficit of £50m, based on assets of £1,818m and funding target of £1,868m assessed using the following assumptions:

- An average discount rate of 3.2% p.a.;
- RPI inflation of 3.4% p.a. (and pension increases consistent with this);
- Increase in pensionable stipends of 3.4% p.a.
- Mortality in accordance with 95% of the S3NA_VL tables, with allowance for improvements in mortality rates in line with the CMI2018 extended model with a long term annual rate of improvement of 1.5%, a smoothing parameter of 7 and initial addition to mortality improvement of 0.5% pa.

Following the 31 December 2018 valuation, a recovery plan was put in place until 31 December 2022 and the deficit recovery contributions (as a percentage of pensionable stipends) are as set out in the table below.

% of pensionable stipends	January 2018 to December 2020	January 2021 to December 2022
Deficit repair contributions	11.9%	7.1%

As at 31 December 2018 the deficit recovery contributions under the recovery plan in force at that time were 11.9% of pensionable stipends until December 2025.
As at December 2019 and December 2020 the deficit recovery contributions under the recovery plan in force were as set out in the above table.
For senior office holders, pensionable stipends are adjusted in the calculations by a multiple, as set out in the Scheme's rules.

Section 28.11A of FRS 102 requires agreed deficit recovery payments to be recognised as a liability. The movement in the provision is set out in the table below.

	2021	2020
	£	£
Balance sheet liability at 1 January	13,000	13,000
Deficit contributions paid	(7,000)	-
Interest cost (recognised in SoFA)	-	-
Remaining change to the balance sheet liability* (recognised in SoFA)	1,000	-
Balance sheet liability at 31 December	7,000	13,000

* Comprises change in agreed deficit recovery plan and change in discount rate and assumptions between year-ends.

15. Pension Schemes (continued)

This liability represents the present value of the deficit contributions agreed as at the accounting date and has been valued using the following assumptions set by reference to the duration of the deficit recovery payments.

	December 2020	December 2019
Discount rate	0.2% pa	1.1% pa
Price inflation	3.1% pa	2.8% pa
Increase in total pensionable payroll	1.6% pa	1.3% pa

The legal structure of the scheme is such that if another Responsible Body fails, St John's Downshire Hill could become responsible for paying a share of that Responsible Body's pension liabilities.

16. Status

The company is a charitable company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the company in the event of liquidation.

17. Events after the financial period

There have been no significant events between the year end and the date of approval of these financial statements which would require a change to, or a disclosure in, the financial statements.

ST. JOHN'S DOWNSHIRE HILL

England & Wales - Charity number 1138488

Accounts

Company number 4821792

Charity number 1138488

St John's Downshire Hill

Annual report and financial statements for the year ended 31 August 2020

St John's Downshire Hill

Annual report and accounts for the year ended 31 August 2020

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CHARITY INFORMATION

St John's Downshire Hill is a charitable company limited by guarantee and a registered charity governed by its Memorandum and Articles of Association.

Company registration number: 4821792

Charity registration number: 1138488

Trustees
Gareth Burns
Alex Chitra (resigned 22 September 2019)
David Choi
John Lawson (resigned 20 March 2020)
Mary Wenham
Christopher Onaka (appointed 18 May 2020)
Abigail Naidu (appointed 18 May 2020)

Secretary
Daniel Barlow

Registered Office
St John's Church
Downshire Hill
Hampstead
NW3 1NU

Bankers
Barclays Bank
28 Hampstead High Street
London
NW3 1QB

Independent Auditor
Harmer Slater Limited
Salatin House
19 Cedar Road
Sutton
Surrey
SM2 5DA

Further information
For further information about the Church and its activities and to find out how you can get involved, please look at our website, www.sjdh.org. Alternatively, you would be welcome at any of our services (10.30 a.m. and 6 p.m. every Sunday, live stream details can be found here: https://sjdh.org/livestream/). The Church has continued to meet both online and in person in line with government guidance and regulations during the coronavirus pandemic. If you would like to contact us for any reason, please phone the church office, on 020 7099 9360.

St John's Church
Downshire Hill
Hampstead
London
NW3 1NU

Telephone: (020) 7099 9360
Email: office@sjdh.org

Report of the Trustees for the year ended 31 August 2020

The trustees present their annual report and audited financial statements for the year ended 31 August 2020 and confirm that they comply with the requirements of the Companies' Act 2006, the Charities' Act 2011 and the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (Charities SORP (FRS 102)).

Purpose and Mission of St John's Downshire Hill

St John's Downshire Hill is a company limited by guarantee and was registered with the Charities Commission as a charity with effect from 20 October 2010. It is the legal entity which holds all the assets and liabilities of St John's Church, Downshire Hill, Hampstead, and which accounts for all of its income and expenditure. The church itself is a Proprietary Chapel in the Church of England, part of the Diocese of London, and therefore is accountable for its own assets and liabilities.

The Memorandum of Association of St John's Downshire Hill ("St John's") states that the church's objects are the advancement of the Christian faith for the public benefit in a way that is consistent with the fundamental truths revealed in Holy Scripture, as faithfully summarised and reflected in the Thirty-Nine Articles of Religion, The Book of Common Prayer and The Ordinal of the Church of England, as well as the Reform Covenant of 1994 and the Basis of Faith of the Fellowship of Independent Evangelical Churches (FIEC).

The mission and priority of St. John's is "living for Jesus, sharing his good news" by being transformed by his grace and equipped by his word to serve in his world.

This happens as:

- The Scriptures are taught, explained and applied (Acts 20:32)
- We unite in loving fellowship with God's people (Ephesians 3:17-19)
- We serve Christ and his church (Ephesians 4:11-13)
- We suffer for his sake (Philippians 3:10-11)

We also share the good news about Jesus through:

- The public proclamation of the gospel (Acts 17:23, Romans 11:14-15)
- the distinctive lives of Christians (Matthew 5:13-16)
- the united love of the church (John 13:34-35)
- individuals speaking about Christ as they have opportunities to do so (1 Peter 3:15-16)

Key Activities

The church's key activities are therefore:

- The work of St. John's itself in teaching God's Word in church services, small groups and youth groups; in encouraging and supporting each other; and in evangelism.
- Service of our local community in Hampstead, in order that the love of Christ may be more widely known in this area.
- Support of gospel work in the UK and worldwide through prayer, grant-making, and other practical help where needed.

At the year end, St. John's had six salaried staff members. Apart from this, the majority of St. John's ministry is carried out by volunteers, whether working within the church in teaching, youth work, evangelism etc., or involved in caring for the missionaries we support elsewhere. The trustees would like to thank all those who volunteer their services to help run and administer St. John's. Many people give a substantial amount of time to ensure the church runs efficiently.

Report of the Trustees for the year ended 31 August 2020

Public Benefit

St. John's advances the Christian faith for the public benefit by promulgating the good news of the Christian message within Hampstead and also in support of individuals, churches, and organisations elsewhere in the UK and around the world with that same aim. We believe that it is to the eternal benefit of all people to give them the opportunity to hear and respond to the invitation of salvation from our loving God.

St. John's also serves the public in many other ways:

- We run weekly English language classes for our local international community;
- We run a popular babies and toddlers group on our premises to help serve local mums and carers;
- We run after-school clubs for a variety of age groups, which are all free of charge;
- We organise musical concerts, which are open to the public, free of charge;
- We take regular school assemblies in the local Church of England school;
- Whilst St John's is not the parish church, we also conduct weddings, funerals and memorial services.

From March 2020, the coronavirus pandemic has impacted some of these activities. Where possible, activities have continued in person or online in line with government guidance and regulations during the coronavirus pandemic.

Achievements and Performance

Review of Activities
Work at St. John's

October 2019 saw the arrival of a new staff member, the Revd Corinne Brixton, who was appointed to the role of Associate Minister for Women. She has settled extremely well into her role which focuses primarily on discipleship, pastoral care and evangelism among women. She has also begun to focus more generally on how we welcome people into the church and into services.

In November 2019 the Senior Minister presented the results of the year long consultation on governance that had begun following the previous annual vision meeting. This clarified the relationship between Senior Minister, Trustees, Staff Team and the wider church family. It also introduced a Ministry Oversight Team of church members who are appointed by the Trustees to work alongside the Senior Minister to oversee the vision and ministry of the church. Chris Stead and Jon Kennedy were appointed to this team in January 2020 and have been meeting every 1-2 months since then.

In addition to the Ministry Oversight Team, it was proposed that a Council of Reference should be formed who would eventually be responsible for appointing the Trustees but the coronavirus pandemic has slowed progress on this.

From March 2020, like the rest of the UK, the work of St John's was hugely affected by the coronavirus pandemic. The building was closed, and services and other meetings quickly moved online, following government guidance and law. In July 2020 churches were permitted to open once again, and the 6:00pm service began to meet over the summer before services resumed at 10:30am at the beginning of September.

Opportunities for church members to serve within the life of the church were greatly reduced during the period of lockdown, although the work of Christians living and serving in their homes, neighbourhoods and work contexts did not cease. The numbers of people engaged in services online remained consistent during lockdown and early evidence suggests that the lockdown itself did not lead to any significant change in people's engagement with church and their Christian faith. The longer-term effects will become clearer in due course. Outreach continued online with two "Christianity Explored" courses on Zoom, and a series of four "Covid Conversations" where Christian guests were interviewed about suffering, justice, science and race in relation to their Christian faith. Small groups and monthly prayer meetings continued on Zoom and in some cases led to an increase in attendance.

Report of the Trustees for the year ended 31 August 2020

Work at St. John's (continued)

A final new initiative for St John's this year was the launch of a monthly Japanese language service in December 2019, aimed at reaching people living in North London whose first language is Japanese. This is led by our Japanese Christian Link mission partners, Katsutoshi and Yukiko Shimizu, and takes place on Sunday afternoons. Like our other services, this was suspended during the lockdown.

Support for Gospel Work in the UK and Overseas

St John's has continued in prayer and financial support for its ten mission partners. These include missionaries in Italy, Senegal, Switzerland, Manchester (UK), Johannesburg and London (UK), as well as the organisations London City Mission, Operation Mobilisation, Oak Hill Theological College and Open Doors.

Performance

Spiritual growth can be both numerical and in terms of individual maturity. The latter is hard to measure although it is encouraging to see so many church members giving sacrificially of their time and money to serve the church and wider world.

Our average Sunday attendance remained stable in the first half of the year before lockdown, at approximately 115 adults in the morning and 30 in the evening. Up to 15 adults and 3 children attended the monthly Japanese services.

The Sunday children's clubs had around 75 children on average. Our Friday evening clubs for 5-11s (Awesome) and 11-14s (Engage) each saw between 15 and 30 each week. Sadly due to the pandemic our Easter Holiday Club was cancelled this year.

During lockdown it was difficult to measure numbers accurately. We saw around 70 screens watching the 10:30am service live, and around 25-30 logging on to Zoom for the 6:00pm service. Work with children's and young people continued on Zoom during this time, on both Friday evenings and Sunday mornings. Numbers were similar to what we would have had if meeting in person, with the exception of Friday evenings where the youngest clubs for 5-11s proved hardest to continue on Zoom. Youth work with 11-18s remained stable.

Before lockdown began, one infant was baptised and four people (three teenagers and one young adult) were confirmed by the Bishop of Edmonton. Others came to profess faith in Christ through attending courses or other events and services.

Financial Review
Principal funding sources

The principal source of funding continues to be personal giving by the congregation, alongside the tax that is recoverable on this giving from HMRC. During this financial year, there has been a small decrease in regular donations by the congregation. Total donations received during the year amounted to £310,765 (2019: £322,053). Additionally, a small and variable income is derived from letting out the church building, rent from other residential properties not currently required as housing for relevant staff and one-off legacy donations, but we do not aim to be reliant on any of these uncertain forms of income. During the year the charitable company received rent from lettings amounting to £18,855 (2019: £42,131).

Report of the Trustees for the year ended 31 August 2020

Reserves policy

Excluding interest-free loans made for the purchase of 88 Upper Park Road and 19 Parliament Court, totalling £404,000 (2019: £404,000), which are repayable on 24 months' prior written notice, and provisions of £13,000 (2019: £73,570), the accounts show a net current asset position of £256,791 (2019: £216,269).

Our aim is to repay the above loans with any surplus generated.

The trustees recognise that until this reduction in debt has taken place St John's will carry no reserves, beyond what is deemed reasonably prudent for the ongoing daily costs of the ministry of St John's.

Risk management

The trustees have sought to mitigate the major risks the charity faces. In particular:

a) on the advice of the finance task team, the trustees believe that they have adequate controls to ensure that proper records are maintained in respect of donations received under Gift Aid to reduce the risk of amounts being reclaimed by HMRC, and that records are maintained of all legacies notified to the charity to reduce the risk that all legacy income to which the charity is entitled may not actually be received or properly recorded in the accounting records. This includes procedures to deal with any chattels or property received.

b) there are controls in place to mitigate major financial risks. The finance task team prepares a budget, meets regularly to discuss significant transactions, review cash balances and reports its findings to the trustees on a regular basis.

c) the Church Safeguarding Officer and Children's Champion implement St John's safeguarding policy, which is reviewed annually by the trustees and is available on our website (www.sjdh.org). One of the staff members works in consultation with the Church Safeguarding Officer to train and supervise all those working with children. Another staff member oversees the DBS certification process.

d) the risks associated with the preparation and provision of meals from the church kitchen, and the training of all those involved in the preparation of food, has been overseen by members of the staff team who were also responsible for overseeing the Sunday and Wednesday evening catering. Food safety and hygiene guidelines are clearly posted in the kitchen and new volunteers in the kitchen are supervised initially. The trustees are satisfied that all personnel operating in the kitchen are appropriately trained and qualified in respect of food hygiene.

e) Health and safety needs are monitored to ensure that St John's remains as safe a place as it can reasonably be for workers and visitors alike.

Report of the Trustees for the year ended 31 August 2020

Trustees and the Trust

St John's Downshire Hill has no share capital, being a company limited by guarantee. The company was registered as a charity by the Charity Commission with effect from 20 October 2010.

The trustees, who are trustees for the purpose of charity law and directors for the purposes of company law, who served during the financial year ended 31 August 2020 and up until the date of signing these accounts were:

Gareth Burns
Alex Chitra (resigned 22 September 2019)
David Choi
John Lawson (resigned 20 March 2020)
Mary Wenham
Christopher Onaka (appointed 18 May 2020)
Abigail Naidu (appointed 18 May 2020)

The trustees meet on a regular basis to make decisions and monitor the work of the charity.
Trustees may be appointed at a general meeting by ordinary resolution.

Statement of Trustees' Responsibilities

The trustees (who are also directors of St John's Downshire Hill for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities' SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on a going concern basis unless it is inappropriate to assume that the company will continue on that basis.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Each of the trustees has confirmed that so far as they are aware, there is no relevant audit information (as defined by Section 419 of the Companies Act) of which the charitable company's auditors are unaware, and that they have taken all the required steps as trustees to make themselves aware of any relevant audit information and to establish that the charitable company's auditors are aware of that information.

Report of the Trustees for the year ended 31 August 2020

Auditor

Harmer Slater Limited were re-appointed as the charitable company's auditor during the year and have expressed their willingness to continue in that capacity.

Small companies' provision statement

The trustees have taken advantage of the small companies' exemptions provided by sections 414B and 415A of the Companies Act 2006 from the requirement to prepare a strategic report and in preparing the trustees' report on the grounds that the charitable company is entitled to prepare its accounts for the year in accordance with the small companies' regime.

BY ORDER OF THE BOARD

Signed on 15/03/21 @ 21:36

G Burns
Trustee
8 March 2021

Independent Auditor's Report to the Trustees of St John's Downshire Hill for the year ended 31 August 2020

OPINION

We have audited the financial statements of St John's Downshire Hill for the year ended 31 August 2020 which comprise the Statement of Financial Activities (including income and expenditure account), the Balance Sheet and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102-The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 August 2020 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

BASIS FOR OPINION

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

CONCLUSIONS RELATING TO GOING CONCERN

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' (who are also directors of the charitable company for the purpose of the company law) use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

OTHER INFORMATION

The other information comprises the information included in the Trustees' Report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the Trustees' Report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

RESPONSIBILITIES OF THE TRUSTEES

As explained more fully in the Statement of Trustees' Responsibilities (set out on page 6), the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS

We have been appointed as auditor under section 145 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the company financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

USE OF OUR REPORT

This report is made solely to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Records) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Harmer Slater Limited
Statutory Auditor

8 March 2021

Salatin House
19 Cedar Road
Sutton
Surrey
SM2 5DA

Harmer Slater Limited is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

St John's Downshire Hill

Statement of Financial Activities (Incorporating an Income and Expenditure Account) for the year ended 31 August 2020

	Note	Unrestricted Year ended 31.08.20 £	Restricted Year ended 31.08.20 £	Total funds 2020 £	Total funds 2019 £
Income from:					
Donations		310,765	-	310,765	322,053
Other Trading Activities					
Bookstall		573	-	573	153
Tenancies		13,950	-	13,950	31,251
Building hire		4,905	-	4,905	10,880
Other activity income		19,029	-	19,029	3,154
Investments					-
Dividends received from listed investments		150	-	150	187
Total Incoming Resources		349,372	-	349,272	367,678
Resources Expended					
Activities in furtherance of the Charity's objectives	3	292,797	-	292,727	265,382
Governance costs	4	(43,038)	-	(43,038)	21,477
Total Resources Expended		249,759	-	249,759	286,859
Unrealised gain/(loss) on investments	9	(933)	-	(933)	553
Net Incoming Resources		98,680	-	98,680	81,372
Transfers between funds		-	-	-	-
Net Movement in Funds		98,680	-	98,680	81,372
Opening Reserves		5,733,908	701,667	6,435,575	6,354,203
Closing Reserves		5,832,588	701,667	6,534,255	6,435,575

All of the above results are derived from continuing activities. All gains and losses in the year are included above.

St John's Downshire Hill
(Company number: 4821792)
Balance Sheet
as at 31 August 2020

	Note	£	2020 £	£	2019 £
Fixed Assets					
Tangible Fixed Assets	8		6,690,606		6,692,083
Investments	9		3,859		4,793
			6,694,465		6,696,876
Current assets					
Debtors	10	32,005		56,630	
Cash at bank		242,291		178,664	
			274,296		235,294
Creditors: amounts falling due within one year	11		(17,505)		(19,025)
Net Current Assets			256,791		216,269
Total Assets Less Current Liabilities			6,951,256		6,913,145
Creditors: amounts falling due after more than one year	11		(404,000)		(404,000)
Provisions for liabilities	12		(13,000)		(73,570)
Net Assets	13		6,534,255		6,435,575
Funds					
Unrestricted income funds	14		5,649,348		5,549,735
Restricted income funds	14		701,667		701,667
Other reserves	14		183,240		184,173
			6,534,255		6,435,575

These financial statements have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and Charities SORP (FRS 102) and constitute the annual accounts required by the Companies Act 2006 and are for the circulation to members of the charitable company.

The trustees are satisfied that the charitable company was entitled to exemption from audit for the year ending 31 August 2020 under section 477 of the Companies Act 2006 and that members have not requested an audit in accordance with section 476 of the same Act. However, an audit is required in accordance with section 144 of the Charities Act 2011.

The trustees, who are regarded as directors for the purpose of the Companies Act 2006, acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The accounts were approved and authorised for issue by the trustees on 8 March 2021 and signed on their behalf by:

Gareth Burns
Signed on 15/03/21 @ 21:36

G Burns
Trustee

1. Accounting policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

General information
St John's Downshire Hill is a charitable company limited by guarantee, incorporated in England and Wales under the Companies Act and registered as a charity in England and Wales. The company's registered office address is shown on page 1. The nature of the charitable company's operations and its principal activities are set out in the Trustees' Report on pages 2-7.

Going concern
The financial statements are drawn up on the going concern basis which assumes St John's Downshire Hill will continue in operational existence for the foreseeable future, being a period of 12 months from the date of approval of these financial statements. The trustees have given due consideration to the working capital and cash flow requirements of St John's Downshire Hill. The trustees consider St John's Downshire Hill's current and forecast cash resources to be sufficient to cover the working capital requirements of the charity for the foreseeable future. The trustees have also taken into consideration the impacts of the covid-19 pandemic and have detailed its impact on the charity in their trustees report.

Basis of accounting
The financial statements have been prepared under the historical cost convention and in accordance with the Church Accounting Regulations 2006 and with the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) (Charities SORP (FRS 102)), the Charities Act 2011 and the Companies Act 2006.

Exemption from preparing a cash flow statement
The accounts do not include a cash flow statement because the company, as a small reporting entity (with incoming resources of less than £500k), is exempt from the requirements to prepare such a statement under Charities SORP (FRS 102).

Judgements and key sources of estimation uncertainty
The preparation of financial statements in conformity with Charities SORP (FRS 102) requires the trustees to make judgements, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances, the results of which form the basis of making the judgements about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates. The judgements, estimates and assumptions which have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities are discussed below.

Provisions
Provisions are recognised when the charitable company has an obligation at the reporting date as a result of a past event, it is probable that the company will be required to settle that obligation and a reliable estimate can be made of the amount of the obligation. Details of provisions are set out in Note 11.

Incoming resources
Income is recognised when the charitable company has entitlement to the funds, it is probable that the income will be received, and the amount can be measured reliably.

Incoming resources from donations represent voluntary income, which are credited in the year in which they are received. Income tax recoverable on donations received under Gift Aid, income from other activities and investment income are accounted for on an accruals basis.

1. Accounting policies (continued)

Resources Expended
Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required, and the amount of obligation can be measured reliably. Expenditure is included on an accruals basis inclusive of VAT, except for expenditure eligible under the Listed Places of Worship Grants Scheme, when the expenditure is included exclusive of VAT.

Expenditure is classified under the following activity headings:

- Resources expended on activities in furtherance of the charity's objectives comprise donations made as well as salaries and other resources applied by the charitable company in undertaking its work to meet its charitable objectives.
- Resources expended on governance costs comprise the costs of arrangements which relate to the general running of the charitable company, and include such items as general office costs, legal and other professional fees, external audit and depreciation of fixed assets

Fixed Assets
Tangible fixed assets are stated at historical cost less depreciation where appropriate. Freehold land is not depreciated, in accordance with Charities SORP (FRS 102).
The charitable company's freehold and leasehold properties were last revalued on 31 August 2008 by the trustees. At the date of transition to Charities SORP (FRS 102), the trustees elected to use the previous revaluation of the charitable company's freehold land and buildings and leasehold properties as deemed cost at the respective revaluation date.

Depreciation is charged by annual instalments estimated to write off their cost less any residual value over the expected useful lives which equate to the following rates:

Organ & Piano	straight line basis over 25 years
Furniture & Equipment	straight line basis over 5 years

Fixed assets are subject to review for impairment when there is an indication of a reduction in their carrying value. Any impairment is recognised in the year in which it occurs in the corresponding Statement of Financial Activities category.

Investments
Investments are included in the balance sheet at their market value at the year end. Unrealised gains and losses arising from changing market value are included in other reserves.

Fund structure
The funds held by the charitable company fall into the following categories:

Unrestricted income funds – funds which can be used in accordance with the charitable objects at the discretion of the trustees.

Restricted income funds – funds that can only be used for a particular purpose within the objects of the charitable company. Restrictions arise when specified by a donor or when funds are raised for a particular restricted purpose.

Other reserves – cumulative effect of revaluations of freehold land and buildings and other investments to fair value at each reporting period. The funds are not distributable.

Debtors
Debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost, less provision for impairment. A provision for the impairment of debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the debt.

Cash at bank and in hand
Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1. Accounting policies (continued)

Creditors
Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Concessionary loans
The charitable company qualifies as a public benefit entity under FRS 102 and has chosen to account for concessionary loans received using the accounting treatment set out in paragraphs PBE34.90 to PBE34.97 of FRS102. In consequence, concessionary loans received are initially measured at the amount received and recognised as a liability in the balance sheet. In subsequent years, the carrying amount of concessionary loans received are adjusted to reflect any accrued interest payable. Concessionary loans are presented separately between amounts repayable within one year and amounts repayable after more than one year.

Taxation
The charitable company is a charity within the definition of section 467 Corporation Tax Act 2010 and is therefore able to take advantage of the exemptions given by sections 485 and 486 of that Act. Accordingly, there is no Corporation Tax charge in these accounts.

Pensions
The charitable company contributes into a defined contribution pension scheme for staff who are not members of the Church of England Funded Pension Scheme for stipendiary clergy. For defined contribution schemes the amount charged to the Statement of Financial Activities represents the contributions payable in the year.

The charitable company participates in the Church of England Funded Pension Scheme for stipendiary clergy for staff who are members of this scheme. This is considered to be a multi-employer scheme as described in Section 28 of FRS 102. This means it is not possible for the charitable company to identify its share of the underlying assets and liabilities in the scheme on a consistent and reasonable basis. In accordance with Charities SORP (FRS 102), the charitable company accounts for its contribution to the scheme as if it were a defined contribution scheme. Any contributions payable relating to funding of a scheme deficit are included as a liability on the Balance Sheet and charged to the Statement of Financial Activities

Financial instruments
The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

2. Incoming resources comparative information for 2019

	Note	Unrestricted Year ended 31.08.19 £	Restricted Year ended 31.08.19 £	Total funds 2019 £
Income from:				
Donations		322,053	-	322,053
Other Trading Activities				
Bookstall		153	-	153
Tenancies		31,251	-	31,251
Building hire		10,880	-	10,880
Other		3,154	-	3,154
Investments				
Bank interest receivable			-	-
Dividends received from listed investments		187	-	187
Total Incoming Resources		367,678	-	367,678

3. Activities in furtherance of the Charity's objectives

	2020 £	2020 £	2019 £	2019 £
Donations made:				
Crosslinks – The Aranzullas	7,800		7,900	
Wycliffe UK Ltd. – The Lowrys	4,200		4,200	
St. Clements Church – The Jumps	3,000		3,000	
Oak Hill College	5,040		5,040	
Jews for Jesus UK- Stephen Pacht	6,000		6,000	
London City Mission	6,000		6,000	
Operation Mobilisation	3,000		3,000	
Shimizus - JCL London	3,000		3,000	
Crosslinks – The Millers	3,000		3,100	
Open Doors	3,000		3,000	
Other donations of £150 and under	551		300	
		44,591		44,540
Church activities:				
Utilities	9,862		12,375	
Insurance	4,663		4,561	
Cleaning	8,850		9,340	
Cleaning materials	829		396	
Repairs & renewals	26,533		21,468	
Bookstall	579		259	
Regular events	7,915		14,610	
Occasional events	11,295		10,956	
		70,526		73,965
Staff costs:				
Staff remuneration	142,698		102,314	
Staff housing	26,629		32,206	
Staff training	1,453		10,141	
Other staff expenses	6,900		2,216	
		177,680		146,877
		292,797		265,382

All expenditure on activities in furtherance of the charity's objects in 2020 and 2019 was from unrestricted funds.

4. Governance costs

	£ Unrestricted	£ Restricted	2020 £ Total	2019 £ Total
Telephone & internet	1,175	-	1,175	1,173
Payroll software support & computer expenses	2,980	-	2,980	2,768
Postage, stationery and other office costs	7,968	-	7,968	6,696
TV licence	151	-	151	151
Professional fees	1,026	-	1,026	4,470
Audit fees	3,000	-	3,000	2,700
Legal costs	(60,570)	-	(60,570)	1,940
Bank charges	140	-	140	103
Depreciation	1,476	-	1,476	1,476
	(43,038)	-	(43,038)	21,477

Governance expenditure in 2019 was fully £21,477 from unrestricted funds.

5. Net outgoing resources

Net outgoing resources are stated after charging:

	2020 £	2019 £
Depreciation	1,476	1,476
Auditor's remuneration	3,000	2,700

6. Staff costs

Staff costs were as follows:

	2020 £	2019 £
Salaries	109,883	89,336
Social security costs	4,956	3,558
Staff pensions	27,859	9,420
Total	142,698	102,314

The average number of employees during the year was as follows:

	2020 No.	2019 No.
Ministerial	3	2
Governance	3	3
	6	5

No employee received emoluments of more than £60,000 during the current and prior year.

7. Trustee remuneration & Related Party Transactions

The trustees were not paid or received any other benefits from employment with the charitable company during the year (2019: £nil) neither were they reimbursed expenses during the year (2019: £nil). No charity trustee received payment for professional or other services supplied to the charitable company (2019: £nil).

John Lawson, who served as a trustee until 20 March 2020, has made an interest free loan to the charitable company of £254,000 to finance part of the cost of the acquisition and refurbishment of a freehold property. The loan is secured on the property at 88 Upper Park Road, NW3 2UJ, London. Additionally, John Lawson has made an interest free unsecured loan of £150,000, to finance part of the cost of the acquisition of a leasehold property at 19 Parliament Court, NW3 2TS. The above loans are repayable on 24 months' prior written notice from the lender.

8. Tangible Fixed Assets

	Freehold Land & Buildings £	Leasehold Land & Buildings £	Organ & Piano £	Furniture & Fittings £	Total £
Cost:					
At 1 September 2019	5,638,070	1,035,019	36,907	67,320	6,777,316
Additions in year	-	-	-	-	-
At 31 August 2020	5,638,070	1,035,019	36,907	67,320	6,777,316
Depreciation:					
At 1 September 2019	-	-	17,912	67,320	85,232
Charge in year	-	-	1,476	-	1,476
At 31 August 2020	-	-	19,388	67,320	86,708
NBV					
At 31 August 2020	5,638,070	1,035,019	17,519	-	6,690,608
At 31 August 2019	5,638,070	1,035,019	18,995	-	6,692,083

St John's Downshire Hill owns the freehold of the following properties: the church building, (St John's Church, Downshire Hill, Hampstead, NW3 1NU); 64 Pilgrims Lane, NW3 1SN; and, 88 Upper Park Road, NW3 2UJ.

St John's Downshire Hill owns the leasehold of Flat 20, South End Close, NW3 2RB and Flat 19, Parliament Court, NW3 2TS.

The charitable company's freehold and leasehold properties are stated at cost.

9. Investments

	2020 £	2019 £
Market value at 1 September 2019	4,793	4,240
Unrealised gain/(loss)	(933)	553
Market value at 31 August 2020	3,860	4,793

The investments are represented by 1,192 (2019: 1,192) shares in Vodafone and 57 (2019: 57) shares in Verizon. These have been shown at their market value at the year-end.

10. Debtors

	2020	2019
	£	£
Recoverable Gift Aid	12,216	34,362
Prepayments	19,500	22,268
Amazon Gift Cards	289	-
	32,005	56,630

11. Creditors

Amounts falling due within one year

	2020	2019
	£	£
Other creditors	14,805	16,325
Accruals	2,700	2,700
	17,505	19,025

Amounts falling due after more than one year

	2020	2019
	£	£
Concessionary loans	404,000	404,000
	404,000	404,000

The above concessionary loans are interest free and repayable on 24 months' written notice from the lender. A loan amounting to £254,000 is secured on the property known as: 88 Upper Park Road, NW3 2UJ, London.

12. Provisions

	Pension	Other provisions	Total
	£	£	£
Provisions at 1 September 2019	13,000	60,570	73,570
Movement during the year	-	(60,570)	-
Provisions at 31 August 2020	13,000	-	73,570

Pension
The charitable company participates in the Church of England Funded Pensions Scheme for stipendiary clergy. This scheme is administered by the Church of England Pensions Board, which holds the assets of the schemes separately from those of the Responsible Bodies (being participating employers).
A valuation of the Scheme that was carried out at 31 December 2018 revealed a deficit and consequently a deficit recovery plan was put in place until 31 December 2022. The above pension provision represents additional deficit recovery contributions payable to the Scheme and subsequent movements in the liability as at the year-end; details of the Scheme valuation and movements in the liability have been shown in Note 14.

Other provisions
The charitable company was in a legal dispute with a former employee. The trustees had established the above provision to meet the costs of resolving this dispute. The provision was based upon an assessment of the probable costs of concluding this dispute to the extent that such costs could be reliably estimated by the trustees at the time. As at the date of approval of these financial statements, the dispute has concluded and the provision was fully released to Statement of Financial Activities.

13. Analysis of Net Assets between Funds

Year ended 31 August 2020

	Fixed Assets £	Investments £	Net Current Assets £	Creditors over one year £	Provisions £	Total £
Restricted Funds	701,667	-	-	-	-	701,667
Unrestricted Funds	5,988,941	3,860	256,791	(404,000)	(13,000)	5,832,587
	6,690,608	3,860	256,791	(404,000)	(13,000)	6,534,255

Year ended 31 August 2019

	Fixed Assets £	Investments £	Net Current Assets £	Creditors over one year £	Provisions £	Total £
Restricted Funds	701,667	-	-	-	-	701,667
Unrestricted Funds	5,990,416	4,793	216,269	(404,000)	(73,570)	5,733,908
	6,692,083	4,793	216,269	(404,000)	(73,570)	6,435,575

14. Funds

Year ended 31 August 2020

	Balance at 1 Sept 2019 £	Incoming resources £	Outgoing resources £	Investment gain/(loss) £	Transfers between funds £	Balance at 31 August 2020 £
Restricted funds	701,667	-	-	-	-	701,667
Unrestricted funds	5,549,735	331,672	(232,059)	-	-	5,649,348
Other reserves	184,173	-	-	(933)	-	183,240
Total Funds	6,435,575	331,672	(232,059)	(933)	-	6,534,255

Year ended 31 August 2019

	Balance at 1 Sept 2018 £	Incoming resources £	Outgoing resources £	Investment gain/(loss) £	Transfers between funds £	Balance at 31 August 2019 £
Restricted funds	701,667	-	-	-	-	701,667
Unrestricted funds	5,468,916	367,678	(286,859)	-	-	5,549,735
Other reserves	183,620	-	-	553	-	184,173
Total Funds	6,354,203	367,678	(286,859)	553	-	6,435,575

15. Pension Schemes

a) Defined contribution pension scheme

The charitable company contributes to a defined contribution pension scheme for its non-ordained staff. The pension cost of £8,807 (2019: £6,797) was charged to Statement of Financial Activities.

There were no outstanding contributions payable to the scheme at the year-end (2019: £nil).

b) Other pension schemes accounted for as defined contribution pension schemes

St John's Downshire Hill participates in the Church of England Funded Pension Scheme for stipendiary clergy for two members (2019: one member). This scheme is administered by the Church of England Pensions Board, which holds the assets of the scheme separately from those of the Responsible Bodies.

Each participating Responsible Body in the scheme pays contributions at a common contribution rate applied to pensionable stipends.

The scheme is considered to be a multi-employer scheme as described in Section 28 of FRS 102. This means it is not possible to attribute the Scheme's assets and liabilities to a specific Responsible Body, and this means contributions are accounted for as if the Scheme were a defined contribution scheme. The pension cost charged to the Statement of Financial Activities in the year are contributions payable towards benefits and expenses accrued in that year (2020: £18,508, 2019: £8,624); plus the figures highlighted in the table below as being recognised in the Statement of Financial Activities, giving a total charge of £18,508 (2019: £2,623).

Contributions totalling £1,635 were payable to the scheme at the year-end (2019: £801) and are included in other creditors.

A valuation of the Scheme is carried out once every three years. The most recent Scheme valuation completed was carried out at as 31 December 2018. The 2018 valuation revealed a deficit of £50m, based on assets of £1,818m and funding target of £1,868m assessed using the following assumptions:

- An average discount rate of 3.2% p.a.;
- RPI inflation of 3.4% p.a. (and pension increases consistent with this);
- Increase in pensionable stipends of 3.4% p.a.;
- Mortality in accordance with 95% of the S3NA_VL tables, with allowance for improvements in mortality rates in line with the CMI2018 extended model with a long term annual rate of improvement of 1.5%, a smoothing parameter of 7 and initial addition to mortality improvement of 0.5% pa. core projections with a long-term annual rate of improvement of 1.5%.

Following the 31 December 2018 valuation, a recovery plan was put in place until 31 December 2022 and the deficit recovery contributions (as a percentage of pensionable stipends) are as set out in the table below.

% of pensionable stipends	January 2018 to December 2020	January 2021 to December 2022
Deficit repair contributions	11.9%	7.1%

As at December 2017 and 31 December 2018 the deficit recovery contributions under the recovery plan in force at that time were 11.9% of pensionable stipends until December 2025.
As at December 2019 the deficit recovery contributions under the recovery plan in force were as set out in the above table.
For senior office holders, pensionable stipends are adjusted in the calculations by a multiple, as set out in the Scheme's rules.

15. Pension Schemes (continued)

Section 28.11A of FRS 102 requires agreed deficit recovery payments to be recognised as a liability. The movement in the provision is set out in the table below.

	2020	2019
	£	£
Balance sheet liability at 1 January	13,000	19,000
Deficit contributions paid	-	(3,000)
Interest cost (recognised in SoFA)	-	-
Remaining change to the balance sheet liability* (recognised in SoFA)	-	(3,000)
Balance sheet liability at 31 December	13,000	13,000

* Comprises change in agreed deficit recovery plan and change in discount rate and assumptions between year-ends.

This liability represents the present value of the deficit contributions agreed as at the accounting date and has been valued using the following assumptions set by reference to the duration of the deficit recovery payments.

	December 2019	December 2018
Discount rate	1.1% pa	2.1% pa
Price inflation	2.8% pa	3.1% pa
Increase in total pensionable payroll	1.3% pa	1.6% pa

The legal structure of the scheme is such that if another Responsible Body fails, St John's Downshire Hill could become responsible for paying a share of that Responsible Body's pension liabilities.

16. Status

The company is a charitable company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the company in the event of liquidation.

17. Events after the financial period

There have been no significant events between the year end and the date of approval of these financial statements which would require a change to, or a disclosure in, the financial statements.