



CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From 1st June 2023 Period start date To 31st May 2024 Period end date

Charity name: **WORKINGTON PLAYGOERS CLUB**

Charity registration number: **1138473**

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	TO PROMOTE, MAINTAIN, IMPROVE AND ADVANCE EDUCATION, PARTICULARLY BY THE PRODUCTION OF PLAYS AND THE ENCOURAGEMENT OF THE ARTS, INCLUDING THE ARTS OF DRAMA, MIME, DANCE, SINGING AND MUSIC.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	PRODUCTION OF PUBLIC PLAYS BY MEMBERS, HIRING OF THEATRE TO OTHER PERFORMERS AND ARTISTS
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	CONFIRMED

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	
Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	
Other		

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<p>THE BUILDING HOLDS A PREMISES LICENCE FOR THEATRICAL PERFORMANCES AND THE SALE OF ALCOHOL. PLAYS AND OTHER THEATRICAL EVENTS HAVE BEEN STAGED DURING THE YEAR. THE THEATRE HAS ALSO BEEN HIRED OUT FOR PUBLIC EVENTS.</p> <p>MEMBERS OF THE CHARITY HAVE TAKEN PART IN PRODUCING PLAYS BY THE CHARITY, BUILDING STAGE SETS AND OPERATING LIGHTING AND SOUND EQUIPMENT. MEMBERS HAVE STAFFED THE THEATRE BUILDING DURING PUBLIC OPENING HOURS. PRODUCTIONS OF PLAYS BY THE JUNIOR SECTION HAVE ALSO TAKEN PLACE.</p>

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	PLEASE REFER TO ACCOUNTS
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	PLEASE REFER TO ACCOUNTS
Amount of reserves held	Para 1.22	PLEASE REFER TO ACCOUNTS
Reasons for holding zero reserves	Para 1.22	
Details of fund materially in deficit	Para 1.24	
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	SALES OF TICKETS TO PUBLIC FOR PERFORMANCES STAGED BY THE CHARITY MEMBERS' SUBSCRIPTIONS FEES PAID BY THIRD PARTIES FOR HIRE OF THEATRE SALES OF REFRESHMENTS
Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	
Other		

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	INORPORATED (LIMITED BY GUARANTEE)
How is the charity constituted? (e.g. unincorporated association, CIO)	Para 1.25	INORPORATED (LIMITED BY GUARANTEE)
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	APPOINTMENT BY MEMBERS AT AGM IN ACCORDANCE WITH ARTICLES

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	
Other		

Reference and Administrative details

Charity name	WORKINGTON POLATGOERS CLUB
Other name the charity uses	WORKINGTON POLATGOERS CLUB LIMITED
Registered charity number	1138473
Charity's principal address	THEATRE ROYAL WASHINGTON STREET WORKINGTON CUMBRIA CA14 4AZ

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	CHARLES GEOFFREY HALL	DIRECTOR		
2	ANNE BOWMER	DIRECTOR		
3	JENNIFER RUSHTON	DIRECTOR		
4	JANE DOUGLAS	DIRECTOR		
5	EMILY ELSIE AVERY HARDY-SIMS	DIRECTOR		
6	SCOTT PETER ASHTON	DIRECTOR		
7	PETER ANTHONY MAGORRIAN	DIRECTOR		
8	ANN GILDA WELLS	DIRECTOR		
9				
10				

Corporate trustees – names of the directors at the date the report was approved

Director name		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	NONE
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

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Exemptions from disclosure

Reason for non-disclosure of key personnel details

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Other optional information

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Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	CHARLES GEOFFREY HALL	
Position (eg Secretary, Chair, etc)	SECRETARY	
Date	14 AUGUST 2024	

Charity registration number 1138473

Company registration number 07099666 (England and Wales)

WORKINGTON PLAYGOERS CLUB

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MAY 2023

WORKINGTON PLAYGOERS CLUB

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr C G Hall Mrs A G Wells Mr A J Parker Mr S P Ashton Ms A E Bowmer Ms J Rushton
Secretary	Mr C G Hall
Charity number	1138473
Company number	07099666
Principal address	Theatre Royal Washington Street Workington Cumbria CA14 3AW
Registered office	Brockbank Curwen Cain & Hall Limited 68 Curzon Street Maryport Cumbria CA15 6DA
Independent examiner	Mr William Moore BA, FCA Unit 7B Lakeland Business Park Lamplugh Road Cockermouth Cumbria CA13 0QT

WORKINGTON PLAYGOERS CLUB

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WORKINGTON PLAYGOERS CLUB

CHAIR'S REPORT

FOR THE YEAR ENDED 31 MAY 2023

The new Season started off well, with audiences increasing to over 60% of all seats available.

We have reduced the number of days per Playgoers production this year from five nights to four to reduce our overhead and licence costs. We have secured a tenant in our back offices that support young adults and contributes much needed revenue. Despite our Gross profit looking much healthier this year, and the valiant efforts of our members to bring in donations and increase subscriptions, we have again made a loss. The loss is much less than last year and is attributed to increased maintenance costs and unprecedented inflation, in particular energy costs and insurance.

We applied for funding this year to the Community Investment Funding in Allerdale. This was unsuccessful for this year but they have agreed to fund a feasibility study. This study will help formulate our strategies going forward and provide sufficient evidence to support future funding applications.

Once again thanks to our members for keeping the theatre in good working order. Everyone is now used to the new tills, our coffee mornings are a monthly regular. Our maintenance members work tirelessly to ensure we keep up to date with the expectations of current regulations. Productions and stage management plan set building and offer technical services to our hires, giving up their time to ensure the theatre can continue to provide a home for the Workington Playgoers. The front of house crew supports all the shows and events that come our way, working shifts around their day jobs or other commitments. Publicity collaborated with Wordsworth House including photo shoots, and period costumes to widen our reach on advertising along with regular competitions to win tickets and social media posts. We often make costumes to keep the cost down and are lucky to have skilled members who can fulfil these essential roles. Just like any other business we rely on our Finance Director who, by being prudent, has ensured that the losses we have made in the last two years has not stopped us. We set up our own booking office and web pages to ensure ticket booking is available on the internet. Of course, we need actors and Directors who are willing to give up their time and put on a production so we can continue in our mission to provide a great show. As Chair I am proud to represent the theatre and am thankful for all the good people who give up their time to make this set up work.

My manifesto, as chair this year aimed to reduce costs and increase audiences. We have an opportunity to reduce our energy bills and support the carbon zero target if we are successful with a funding bid to replace all our stage lights with LEDs.

This year we are holding our AGM on the 24th August, in the auditorium.

I would like to take this opportunity to thank our president and all the members on council for their valued input

Anne Bowmer
Chairperson

Date: 24 August 2023

WORKINGTON PLAYGOERS CLUB

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MAY 2023

The trustees present their annual report and financial statements for the year ended 31 May 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The Charity's objects are to promote, maintain, improve and advance education, particularly through the production of plays and the encouragement of the arts including the arts of drama, mime, dance, singing and music.

The organisation is an educational arts charity delivering benefits through theatre productions. Membership is open to all members of the general public and involves people from the community who offer their skills. These skills include the production and maintenance of the costumes, the construction of the sets, performing on stage and assisting with the operation of the bar and coffee bar. The coffee bar is open to the general public on Saturday mornings and the premises and costumes are available for hire to other organisations. There are concessionary fees available for young people and those aged over 60 for both theatre performances and membership subscriptions. Membership subscriptions for young people also include free admission to performances.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

The main achievements and activities of the Charity through the year are given in full detail in the Chair's report.

Financial review

During the year the Charity received total income of £48,889, all of which was unrestricted income. This is an increase of £19,431 from last year when ticket sales were lower following the Covid-19 pandemic. Income this year came from subscriptions, ticket sale, coffee/bar sales and hire of the auditorium and adjoining rooms. Expenditure has also increased significantly from £60,570 to £72,936, largely due to higher maintenance costs including roof repairs. This has led to a loss of £23,547, which includes £18,429 for annual depreciation of fixed assets.

Cash reserves are held in low risk bank accounts. The Directors aim to generate a surplus each year that can be used to further develop the organisation.

The Directors have a reserves policy to maintain 12 months' general day-to-day running and maintenance costs which in a normal year is estimated to be around £30,000. This was met at the year end.

WORKINGTON PLAYGOERS CLUB

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2023

Structure, governance and management

Workington Playgoers Club is a company limited by guarantee and is regulated by the Memorandum and Articles of Association dated 9 October 2009 as amended by a Special Resolution dated 14 September 2010.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr C G Hall

Mrs A G Wells

Mr A J Parker

Mrs G E Walker (Resigned 6 September 2022)

Mr S P Ashton

Mr J L H Last (Resigned 6 September 2022)

Ms G R Douglas-Brown (Resigned 6 September 2022)

Ms A E Bowmer

Ms J Rushton

The council members are elected by the membership at the Annual General Meeting for the following year. There is a Theatre Management Group which looks after the theatre day to day running, and a Playgoers Production Committee to exclusively look after all of the activities of Workington Playgoers. These are both chaired by members of the Council and are made up from council members and other members who are co-opted as required for specific tasks. All major policy items are referred back to Council. Council meets quarterly to concentrate on overall strategy and forward planning. The Theatre Management Group, Production Team and Publicity and Marketing Team meet monthly.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

WORKINGTON PLAYGOERS CLUB

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2023

Statement of Trustees' Responsibilities

The trustees, who are also the directors of Workington Playgoers Club for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' report was approved by the Board of Trustees.

Ms A E Bowmer

Trustee

24 August 2023

WORKINGTON PLAYGOERS CLUB

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF WORKINGTON PLAYGOERS CLUB

I report to the trustees on my examination of the financial statements of Workington Playgoers Club (the charity) for the year ended 31 May 2023.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Mr William Moore BA, FCA

Unit 7B Lakeland Business Park
Lamplugh Road
Cockermouth
Cumbria
CA13 0QT

Dated: 24 August 2023

WORKINGTON PLAYGOERS CLUB

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MAY 2023

		Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Notes							
<u>Income and endowments from:</u>							
Donations and legacies	3	3,135	-	3,135	2,290	-	2,290
Charitable activities	4	39,487	-	39,487	23,283	-	23,283
Other trading activities	5	3,719	-	3,719	3,876	-	3,876
Investments	6	306	-	306	9	-	9
Other income	7	2,242	-	2,242	-	-	-
Total income		48,889	-	48,889	29,458	-	29,458
<u>Expenditure on:</u>							
Raising funds	8	2,230	-	2,230	2,230	-	2,230
Charitable activities	9	56,958	13,748	70,706	43,734	14,606	58,340
Total expenditure		59,188	13,748	72,936	45,964	14,606	60,570
Net expenditure for the year/							
Net movement in funds		(10,299)	(13,748)	(24,047)	(16,506)	(14,606)	(31,112)
Fund balances at 1 June 2022		168,840	470,451	639,291	185,346	485,057	670,403
Fund balances at 31 May 2023		158,541	456,703	615,244	168,840	470,451	639,291

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

WORKINGTON PLAYGOERS CLUB

BALANCE SHEET AS AT 31 MAY 2023

	Notes	2023 £	£	2022 £	£
Fixed assets					
Tangible assets	15		570,085		588,514
Current assets					
Stocks	16	841		631	
Debtors	17	3,114		696	
Cash at bank and in hand		48,052		54,756	
		<u>52,007</u>		<u>56,083</u>	
Creditors: amounts falling due within one year	18	<u>(6,848)</u>		<u>(5,306)</u>	
Net current assets			45,159		50,777
Total assets less current liabilities			<u>615,244</u>		<u>639,291</u>
Income funds					
Restricted funds	19		456,703		470,451
<u>Unrestricted funds</u>					
Designated funds	20	18,941		20,253	
General unrestricted funds		<u>139,600</u>		<u>148,587</u>	
			158,541		168,840
			<u>615,244</u>		<u>639,291</u>

The notes on pages 9 to 22 form part of these financial statements.

WORKINGTON PLAYGOERS CLUB

BALANCE SHEET (CONTINUED)

AS AT 31 MAY 2023

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 May 2023.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 24 August 2023

Mrs A G Wells
Trustee

Company registration number 07099666

WORKINGTON PLAYGOERS CLUB

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MAY 2023

1 Accounting policies

Charity information

Workington Playgoers Club is a private company limited by guarantee incorporated in England and Wales. The registered office is Brockbank Curwen Cain & Hall Limited, 68 Curzon Street, Maryport, Cumbria, CA15 6DA.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received. All income is net of VAT where applicable.

WORKINGTON PLAYGOERS CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2023

1 Accounting policies

(Continued)

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	2% straight line
Fixtures and fittings	4-33% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

WORKINGTON PLAYGOERS CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2023

1 Accounting policies

(Continued)

1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

WORKINGTON PLAYGOERS CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2023

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Donations and gifts	1,020	25
Subscriptions	2,115	2,265
	=====	=====

WORKINGTON PLAYGOERS CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2023

4 Charitable activities

	Performances	Coffee Bar and Bar	Theatre and Room Hire	Total 2023	Performances	Theatre Royal Youth	Coffee Bar and Bar	Theatre and Room Hire	Total 2022
	2023	2023	2023		2022	2022	2022	2022	
	£	£	£	£	£	£	£	£	£
Sales - tickets, programmes and bar	12,220	6,561	11,620	30,401	9,281	1,920	2,981	3,832	18,014
Charitable rental income	-	-	9,086	9,086	-	-	-	5,269	5,269
	<u>12,220</u>	<u>6,561</u>	<u>20,706</u>	<u>39,487</u>	<u>9,281</u>	<u>1,920</u>	<u>2,981</u>	<u>9,101</u>	<u>23,283</u>

WORKINGTON PLAYGOERS CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2023

5 Other trading activities

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Golden Jubilee Club	3,719	3,876
	<u> </u>	<u> </u>

6 Investments

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Interest receivable	306	9
	<u> </u>	<u> </u>

7 Other income

	Unrestricted funds	Total
	2023	2022
	£	£
Feed in tariff	2,242	-
	<u> </u>	<u> </u>

8 Raising funds

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
<u>Fundraising and publicity</u>		
Golden Jubilee Club	2,230	2,230
	<u> </u>	<u> </u>

WORKINGTON PLAYGOERS CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2023

8 Raising funds

(Continued)

2,230	2,230
<u> </u>	<u> </u>

WORKINGTON PLAYGOERS CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2023

9 Charitable activities

	Performanc es 2023 £	Coffee Bar and Bar 2023 £	Theatre and Room Hire 2023 £	Total 2023 £	Performanc es 2022 £	Theatre Royal youth 2022 £	Coffee Bar and Bar 2022 £	Theatre and Room Hire 2022 £	Total 2022 £
Production costs	5,509	-	-	5,509	9,074	1,721	-	-	10,795
Royalties	-	-	-	-	900	-	-	-	900
Sundry costs	247	59	246	552	287	901	-	-	1,188
Visiting performers	-	-	10,843	10,843	-	-	-	3,491	3,491
Purchases	-	2,450	-	2,450	-	-	1,061	-	1,061
	<u>5,756</u>	<u>2,509</u>	<u>11,089</u>	<u>19,354</u>	<u>10,261</u>	<u>2,622</u>	<u>1,061</u>	<u>3,491</u>	<u>17,435</u>
Share of support costs (see note 10)	26,996	2,008	21,028	50,032	26,690	3,623	450	8,058	38,821
Share of governance costs (see note 10)	<u>782</u>	<u>136</u>	<u>402</u>	<u>1,320</u>	<u>1,633</u>	<u>258</u>	<u>-</u>	<u>193</u>	<u>2,084</u>
	<u>33,534</u>	<u>4,653</u>	<u>32,519</u>	<u>70,706</u>	<u>38,584</u>	<u>6,503</u>	<u>1,511</u>	<u>11,742</u>	<u>58,340</u>
Analysis by fund									
Unrestricted funds	24,511	4,603	27,844	56,958	27,879	3,961	1,461	10,433	43,734
Restricted funds	<u>9,023</u>	<u>50</u>	<u>4,675</u>	<u>13,748</u>	<u>10,705</u>	<u>2,542</u>	<u>50</u>	<u>1,309</u>	<u>14,606</u>
	<u>33,534</u>	<u>4,653</u>	<u>32,519</u>	<u>70,706</u>	<u>38,584</u>	<u>6,503</u>	<u>1,511</u>	<u>11,742</u>	<u>58,340</u>

WORKINGTON PLAYGOERS CLUB
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MAY 2023

9 Charitable activities

(Continued)

WORKINGTON PLAYGOERS CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2023

10 Support costs

	Support costs	Governance costs	2023	Support costs	Governance costs	2022
	£	£	£	£	£	£
Depreciation	18,429	-	18,429	19,296	-	19,296
Rates and water	1,069	-	1,069	991	-	991
Light and heat	6,915	-	6,915	5,472	-	5,472
Repairs and maintenance	11,933	-	11,933	3,431	-	3,431
Insurance	6,982	-	6,982	4,789	-	4,789
Telephone	929	-	929	528	-	528
Printing, postage and stationery	306	-	306	277	-	277
Bank charges	142	-	142	59	-	59
Sundry expenses	1,296	-	1,296	1,843	-	1,843
Cleaning	2,031	-	2,031	2,135	-	2,135
Independent examination fees	-	500	500	-	500	500
Accountancy	-	820	820	-	768	768
Legal and professional	-	-	-	-	816	816
	<u>50,032</u>	<u>1,320</u>	<u>51,352</u>	<u>38,821</u>	<u>2,084</u>	<u>40,905</u>
Analysed between						
Charitable activities	<u>50,032</u>	<u>1,320</u>	<u>51,352</u>	<u>38,821</u>	<u>2,084</u>	<u>40,905</u>

11 Net movement in funds

	2023	2022
	£	£
Net movement in funds is stated after charging/(crediting)		
Depreciation of owned tangible fixed assets	<u>18,429</u>	<u>19,296</u>

WORKINGTON PLAYGOERS CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2023

12 Independent examiner's fees

Fees payable to the charity's independent examiner:	2023	2022
	£	£
Independent examination of the charity's annual accounts	500	500
	=====	=====
Non-independent examination services		
Other financial services	820	768
	=====	=====

13 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

During the year 4 council members (2022: 8) were reimbursed expenses totalling £3,130 (2022: £5,773) in respect of stationery, materials for performances, admin, utilities and maintenance costs. No trustee received any payment for professional or other services supplied to the charity (2022: Nil).

Number of employees this year: 0 Last year: 0

14 Employees

The average monthly number of employees during the year was:

	2023	2022
	Number	Number
Total	-	-
	=====	=====

There were no employees whose annual remuneration was more than £60,000.

WORKINGTON PLAYGOERS CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2023

15 Tangible fixed assets

	Freehold land and buildings	Fixtures and fittings	Total
	£	£	£
Cost			
At 1 June 2022	609,684	141,432	751,116
Disposals	-	(1,312)	(1,312)
At 31 May 2023	609,684	140,120	749,804
Depreciation and impairment			
At 1 June 2022	85,187	77,415	162,602
Depreciation charged in the year	12,190	6,239	18,429
Eliminated in respect of disposals	-	(1,312)	(1,312)
At 31 May 2023	97,377	82,342	179,719
Carrying amount			
At 31 May 2023	512,307	57,778	570,085
At 31 May 2022	524,497	64,017	588,514

16 Stocks

	2023	2022
	£	£
Finished goods and goods for resale	841	631

17 Debtors

	2023	2022
	£	£
Amounts falling due within one year:		
Trade debtors	1,282	604
Prepayments and accrued income	1,832	92
	3,114	696

WORKINGTON PLAYGOERS CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2023

18 Creditors: amounts falling due within one year

	2023	2022
	£	£
Other taxation and social security	751	372
Accruals and deferred income	6,097	4,934
	<u>6,848</u>	<u>5,306</u>

19 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 June 2021	Resources expended	Balance at 1 June 2022	Resources expended	Balance at 31 May 2023
	£	£	£	£	£
Property redevelopment	482,045	(13,751)	468,294	(13,748)	454,546
Theatre Royal Youth	3,012	(855)	2,157	-	2,157
	<u>485,057</u>	<u>(14,606)</u>	<u>470,451</u>	<u>(13,748)</u>	<u>456,703</u>

Restricted funds comprise of the property redevelopment fund, which is held for the refurbishment and redevelopment of the Wilson Street and Washington Street properties, and the Theatre Royal Youth fund.

WORKINGTON PLAYGOERS CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2023

20 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Balance at 1 June 2021	Resources expended	Balance at 1 June 2022	Resources expended	Balance at 31 May 2023
	£	£	£	£	£
Heating system/photovoltaic cells	22,353	(2,100)	20,253	(1,312)	18,941
	<u>22,353</u>	<u>(2,100)</u>	<u>20,253</u>	<u>(1,312)</u>	<u>18,941</u>

The heating system/photovoltaic cells fund relates to the replacement of the heating system and installation of photovoltaic cells on the roof. As the grant conditions have been met, the balance has been transferred to a designated fund and the annual depreciation charge is put through this fund.

21 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total Unrestricted funds	Restricted funds	Total
	2023	2023	2023	2022	2022
	£	£	£	£	£
Fund balances at 31 May 2023 are represented by:					
Tangible assets	115,539	454,546	570,085	120,220	468,294
Current assets/(liabilities)	43,002	2,157	45,159	48,620	2,157
	<u>158,541</u>	<u>456,703</u>	<u>615,244</u>	<u>168,840</u>	<u>470,451</u>

22 Related party transactions

There were no disclosable related party transactions during the year (2022 - none), other than expenses reimbursed to council members detailed in note 12.

Charity registration number 1138473

Company registration number 07099666 (England and Wales)

WORKINGTON PLAYGOERS CLUB

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MAY 2023

WORKINGTON PLAYGOERS CLUB

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr C G Hall Mrs A G Wells Mr A J Parker Mr S P Ashton Ms A E Bowmer Ms J Rushton
Secretary	Mr C G Hall
Charity number	1138473
Company number	07099666
Principal address	Theatre Royal Washington Street Workington Cumbria CA14 3AW
Registered office	Brockbank Curwen Cain & Hall Limited 68 Curzon Street Maryport Cumbria CA15 6DA
Independent examiner	Mr William Moore BA, FCA Unit 7B Lakeland Business Park Lamplugh Road Cockermouth Cumbria CA13 0QT

WORKINGTON PLAYGOERS CLUB

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WORKINGTON PLAYGOERS CLUB

CHAIR'S REPORT

FOR THE YEAR ENDED 31 MAY 2023

The new Season started off well, with audiences increasing to over 60% of all seats available.

We have reduced the number of days per Playgoers production this year from five nights to four to reduce our overhead and licence costs. We have secured a tenant in our back offices that support young adults and contributes much needed revenue. Despite our Gross profit looking much healthier this year, and the valiant efforts of our members to bring in donations and increase subscriptions, we have again made a loss. The loss is much less than last year and is attributed to increased maintenance costs and unprecedented inflation, in particular energy costs and insurance.

We applied for funding this year to the Community Investment Funding in Allerdale. This was unsuccessful for this year but they have agreed to fund a feasibility study. This study will help formulate our strategies going forward and provide sufficient evidence to support future funding applications.

Once again thanks to our members for keeping the theatre in good working order. Everyone is now used to the new tills, our coffee mornings are a monthly regular. Our maintenance members work tirelessly to ensure we keep up to date with the expectations of current regulations. Productions and stage management plan set building and offer technical services to our hires, giving up their time to ensure the theatre can continue to provide a home for the Workington Playgoers. The front of house crew supports all the shows and events that come our way, working shifts around their day jobs or other commitments. Publicity collaborated with Wordsworth House including photo shoots, and period costumes to widen our reach on advertising along with regular competitions to win tickets and social media posts. We often make costumes to keep the cost down and are lucky to have skilled members who can fulfil these essential roles. Just like any other business we rely on our Finance Director who, by being prudent, has ensured that the losses we have made in the last two years has not stopped us. We set up our own booking office and web pages to ensure ticket booking is available on the internet. Of course, we need actors and Directors who are willing to give up their time and put on a production so we can continue in our mission to provide a great show. As Chair I am proud to represent the theatre and am thankful for all the good people who give up their time to make this set up work.

My manifesto, as chair this year aimed to reduce costs and increase audiences. We have an opportunity to reduce our energy bills and support the carbon zero target if we are successful with a funding bid to replace all our stage lights with LEDs.

This year we are holding our AGM on the 24th August, in the auditorium.

I would like to take this opportunity to thank our president and all the members on council for their valued input

Anne Bowmer
Chairperson

Date: 24 August 2023

WORKINGTON PLAYGOERS CLUB

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MAY 2023

The trustees present their annual report and financial statements for the year ended 31 May 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The Charity's objects are to promote, maintain, improve and advance education, particularly through the production of plays and the encouragement of the arts including the arts of drama, mime, dance, singing and music.

The organisation is an educational arts charity delivering benefits through theatre productions. Membership is open to all members of the general public and involves people from the community who offer their skills. These skills include the production and maintenance of the costumes, the construction of the sets, performing on stage and assisting with the operation of the bar and coffee bar. The coffee bar is open to the general public on Saturday mornings and the premises and costumes are available for hire to other organisations. There are concessionary fees available for young people and those aged over 60 for both theatre performances and membership subscriptions. Membership subscriptions for young people also include free admission to performances.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

The main achievements and activities of the Charity through the year are given in full detail in the Chair's report.

Financial review

During the year the Charity received total income of £48,889, all of which was unrestricted income. This is an increase of £19,431 from last year when ticket sales were lower following the Covid-19 pandemic. Income this year came from subscriptions, ticket sale, coffee/bar sales and hire of the auditorium and adjoining rooms. Expenditure has also increased significantly from £60,570 to £72,936, largely due to higher maintenance costs including roof repairs. This has led to a loss of £23,547, which includes £18,429 for annual depreciation of fixed assets.

Cash reserves are held in low risk bank accounts. The Directors aim to generate a surplus each year that can be used to further develop the organisation.

The Directors have a reserves policy to maintain 12 months' general day-to-day running and maintenance costs which in a normal year is estimated to be around £30,000. This was met at the year end.

WORKINGTON PLAYGOERS CLUB

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2023

Structure, governance and management

Workington Playgoers Club is a company limited by guarantee and is regulated by the Memorandum and Articles of Association dated 9 October 2009 as amended by a Special Resolution dated 14 September 2010.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr C G Hall

Mrs A G Wells

Mr A J Parker

Mrs G E Walker (Resigned 6 September 2022)

Mr S P Ashton

Mr J L H Last (Resigned 6 September 2022)

Ms G R Douglas-Brown (Resigned 6 September 2022)

Ms A E Bowmer

Ms J Rushton

The council members are elected by the membership at the Annual General Meeting for the following year. There is a Theatre Management Group which looks after the theatre day to day running, and a Playgoers Production Committee to exclusively look after all of the activities of Workington Playgoers. These are both chaired by members of the Council and are made up from council members and other members who are co-opted as required for specific tasks. All major policy items are referred back to Council. Council meets quarterly to concentrate on overall strategy and forward planning. The Theatre Management Group, Production Team and Publicity and Marketing Team meet monthly.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

WORKINGTON PLAYGOERS CLUB

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2023

Statement of Trustees' Responsibilities

The trustees, who are also the directors of Workington Playgoers Club for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' report was approved by the Board of Trustees.

Ms A E Bowmer

Trustee

24 August 2023

WORKINGTON PLAYGOERS CLUB

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF WORKINGTON PLAYGOERS CLUB

I report to the trustees on my examination of the financial statements of Workington Playgoers Club (the charity) for the year ended 31 May 2023.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Mr William Moore BA, FCA

Unit 7B Lakeland Business Park
Lamplugh Road
Cockermouth
Cumbria
CA13 0QT

Dated: 24 August 2023

WORKINGTON PLAYGOERS CLUB

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MAY 2023

		Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Notes							
<u>Income and endowments from:</u>							
Donations and legacies	3	3,135	-	3,135	2,290	-	2,290
Charitable activities	4	39,487	-	39,487	23,283	-	23,283
Other trading activities	5	3,719	-	3,719	3,876	-	3,876
Investments	6	306	-	306	9	-	9
Other income	7	2,242	-	2,242	-	-	-
Total income		48,889	-	48,889	29,458	-	29,458
<u>Expenditure on:</u>							
Raising funds	8	2,230	-	2,230	2,230	-	2,230
Charitable activities	9	56,958	13,748	70,706	43,734	14,606	58,340
Total expenditure		59,188	13,748	72,936	45,964	14,606	60,570
Net expenditure for the year/							
Net movement in funds		(10,299)	(13,748)	(24,047)	(16,506)	(14,606)	(31,112)
Fund balances at 1 June 2022		168,840	470,451	639,291	185,346	485,057	670,403
Fund balances at 31 May 2023		158,541	456,703	615,244	168,840	470,451	639,291

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

WORKINGTON PLAYGOERS CLUB

BALANCE SHEET AS AT 31 MAY 2023

	Notes	2023 £	£	2022 £	£
Fixed assets					
Tangible assets	15		570,085		588,514
Current assets					
Stocks	16	841		631	
Debtors	17	3,114		696	
Cash at bank and in hand		48,052		54,756	
		<u>52,007</u>		<u>56,083</u>	
Creditors: amounts falling due within one year	18	<u>(6,848)</u>		<u>(5,306)</u>	
Net current assets			45,159		50,777
Total assets less current liabilities			<u>615,244</u>		<u>639,291</u>
Income funds					
Restricted funds	19		456,703		470,451
<u>Unrestricted funds</u>					
Designated funds	20	18,941		20,253	
General unrestricted funds		<u>139,600</u>		<u>148,587</u>	
			158,541		168,840
			<u>615,244</u>		<u>639,291</u>

The notes on pages 9 to 22 form part of these financial statements.

WORKINGTON PLAYGOERS CLUB

BALANCE SHEET (CONTINUED)

AS AT 31 MAY 2023

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 May 2023.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 24 August 2023

Mrs A G Wells
Trustee

Company registration number 07099666

WORKINGTON PLAYGOERS CLUB

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MAY 2023

1 Accounting policies

Charity information

Workington Playgoers Club is a private company limited by guarantee incorporated in England and Wales. The registered office is Brockbank Curwen Cain & Hall Limited, 68 Curzon Street, Maryport, Cumbria, CA15 6DA.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received. All income is net of VAT where applicable.

WORKINGTON PLAYGOERS CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2023

1 Accounting policies

(Continued)

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	2% straight line
Fixtures and fittings	4-33% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

WORKINGTON PLAYGOERS CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2023

1 Accounting policies

(Continued)

1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

WORKINGTON PLAYGOERS CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2023

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Donations and gifts	1,020	25
Subscriptions	2,115	2,265
	=====	=====

WORKINGTON PLAYGOERS CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2023

4 Charitable activities

	Performances	Coffee Bar and Bar	Theatre and Room Hire	Total 2023	Performances	Theatre Royal Youth	Coffee Bar and Bar	Theatre and Room Hire	Total 2022
	2023	2023	2023		2022	2022	2022	2022	
	£	£	£	£	£	£	£	£	£
Sales - tickets, programmes and bar	12,220	6,561	11,620	30,401	9,281	1,920	2,981	3,832	18,014
Charitable rental income	-	-	9,086	9,086	-	-	-	5,269	5,269
	<u>12,220</u>	<u>6,561</u>	<u>20,706</u>	<u>39,487</u>	<u>9,281</u>	<u>1,920</u>	<u>2,981</u>	<u>9,101</u>	<u>23,283</u>

WORKINGTON PLAYGOERS CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2023

5 Other trading activities

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Golden Jubilee Club	3,719	3,876
	<u> </u>	<u> </u>

6 Investments

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Interest receivable	306	9
	<u> </u>	<u> </u>

7 Other income

	Unrestricted funds	Total
	2023	2022
	£	£
Feed in tariff	2,242	-
	<u> </u>	<u> </u>

8 Raising funds

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
<u>Fundraising and publicity</u>		
Golden Jubilee Club	2,230	2,230
	<u> </u>	<u> </u>

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MAY 2023

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WORKINGTON PLAYGOERS CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2023

9 Charitable activities

	Performanc es 2023 £	Coffee Bar and Bar 2023 £	Theatre and Room Hire 2023 £	Total 2023 £	Performanc es 2022 £	Theatre Royal youth 2022 £	Coffee Bar and Bar 2022 £	Theatre and Room Hire 2022 £	Total 2022 £
Production costs	5,509	-	-	5,509	9,074	1,721	-	-	10,795
Royalties	-	-	-	-	900	-	-	-	900
Sundry costs	247	59	246	552	287	901	-	-	1,188
Visiting performers	-	-	10,843	10,843	-	-	-	3,491	3,491
Purchases	-	2,450	-	2,450	-	-	1,061	-	1,061
	<u>5,756</u>	<u>2,509</u>	<u>11,089</u>	<u>19,354</u>	<u>10,261</u>	<u>2,622</u>	<u>1,061</u>	<u>3,491</u>	<u>17,435</u>
Share of support costs (see note 10)	26,996	2,008	21,028	50,032	26,690	3,623	450	8,058	38,821
Share of governance costs (see note 10)	<u>782</u>	<u>136</u>	<u>402</u>	<u>1,320</u>	<u>1,633</u>	<u>258</u>	<u>-</u>	<u>193</u>	<u>2,084</u>
	<u>33,534</u>	<u>4,653</u>	<u>32,519</u>	<u>70,706</u>	<u>38,584</u>	<u>6,503</u>	<u>1,511</u>	<u>11,742</u>	<u>58,340</u>
Analysis by fund									
Unrestricted funds	24,511	4,603	27,844	56,958	27,879	3,961	1,461	10,433	43,734
Restricted funds	<u>9,023</u>	<u>50</u>	<u>4,675</u>	<u>13,748</u>	<u>10,705</u>	<u>2,542</u>	<u>50</u>	<u>1,309</u>	<u>14,606</u>
	<u>33,534</u>	<u>4,653</u>	<u>32,519</u>	<u>70,706</u>	<u>38,584</u>	<u>6,503</u>	<u>1,511</u>	<u>11,742</u>	<u>58,340</u>

WORKINGTON PLAYGOERS CLUB
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MAY 2023

9 Charitable activities

(Continued)

WORKINGTON PLAYGOERS CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2023

10 Support costs

	Support costs	Governance costs	2023	Support costs	Governance costs	2022
	£	£	£	£	£	£
Depreciation	18,429	-	18,429	19,296	-	19,296
Rates and water	1,069	-	1,069	991	-	991
Light and heat	6,915	-	6,915	5,472	-	5,472
Repairs and maintenance	11,933	-	11,933	3,431	-	3,431
Insurance	6,982	-	6,982	4,789	-	4,789
Telephone	929	-	929	528	-	528
Printing, postage and stationery	306	-	306	277	-	277
Bank charges	142	-	142	59	-	59
Sundry expenses	1,296	-	1,296	1,843	-	1,843
Cleaning	2,031	-	2,031	2,135	-	2,135
Independent examination fees	-	500	500	-	500	500
Accountancy	-	820	820	-	768	768
Legal and professional	-	-	-	-	816	816
	<u>50,032</u>	<u>1,320</u>	<u>51,352</u>	<u>38,821</u>	<u>2,084</u>	<u>40,905</u>
Analysed between						
Charitable activities	<u>50,032</u>	<u>1,320</u>	<u>51,352</u>	<u>38,821</u>	<u>2,084</u>	<u>40,905</u>

11 Net movement in funds

	2023	2022
	£	£
Net movement in funds is stated after charging/(crediting)		
Depreciation of owned tangible fixed assets	<u>18,429</u>	<u>19,296</u>

WORKINGTON PLAYGOERS CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2023

12 Independent examiner's fees

Fees payable to the charity's independent examiner:	2023	2022
	£	£
Independent examination of the charity's annual accounts	500	500
	=====	=====
Non-independent examination services		
Other financial services	820	768
	=====	=====

13 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

During the year 4 council members (2022: 8) were reimbursed expenses totalling £3,130 (2022: £5,773) in respect of stationery, materials for performances, admin, utilities and maintenance costs. No trustee received any payment for professional or other services supplied to the charity (2022: Nil).

Number of employees this year: 0 Last year: 0

14 Employees

The average monthly number of employees during the year was:

	2023	2022
	Number	Number
Total	-	-
	=====	=====

There were no employees whose annual remuneration was more than £60,000.

WORKINGTON PLAYGOERS CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2023

15 Tangible fixed assets

	Freehold land and buildings	Fixtures and fittings	Total
	£	£	£
Cost			
At 1 June 2022	609,684	141,432	751,116
Disposals	-	(1,312)	(1,312)
At 31 May 2023	609,684	140,120	749,804
Depreciation and impairment			
At 1 June 2022	85,187	77,415	162,602
Depreciation charged in the year	12,190	6,239	18,429
Eliminated in respect of disposals	-	(1,312)	(1,312)
At 31 May 2023	97,377	82,342	179,719
Carrying amount			
At 31 May 2023	512,307	57,778	570,085
At 31 May 2022	524,497	64,017	588,514

16 Stocks

	2023	2022
	£	£
Finished goods and goods for resale	841	631

17 Debtors

	2023	2022
	£	£
Amounts falling due within one year:		
Trade debtors	1,282	604
Prepayments and accrued income	1,832	92
	3,114	696

WORKINGTON PLAYGOERS CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2023

18 Creditors: amounts falling due within one year

	2023	2022
	£	£
Other taxation and social security	751	372
Accruals and deferred income	6,097	4,934
	<u>6,848</u>	<u>5,306</u>

19 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 June 2021	Resources expended	Balance at 1 June 2022	Resources expended	Balance at 31 May 2023
	£	£	£	£	£
Property redevelopment	482,045	(13,751)	468,294	(13,748)	454,546
Theatre Royal Youth	3,012	(855)	2,157	-	2,157
	<u>485,057</u>	<u>(14,606)</u>	<u>470,451</u>	<u>(13,748)</u>	<u>456,703</u>

Restricted funds comprise of the property redevelopment fund, which is held for the refurbishment and redevelopment of the Wilson Street and Washington Street properties, and the Theatre Royal Youth fund.

WORKINGTON PLAYGOERS CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2023

20 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Balance at 1 June 2021	Resources expended	Balance at 1 June 2022	Resources expended	Balance at 31 May 2023
	£	£	£	£	£
Heating system/photovoltaic cells	22,353	(2,100)	20,253	(1,312)	18,941
	<u>22,353</u>	<u>(2,100)</u>	<u>20,253</u>	<u>(1,312)</u>	<u>18,941</u>

The heating system/photovoltaic cells fund relates to the replacement of the heating system and installation of photovoltaic cells on the roof. As the grant conditions have been met, the balance has been transferred to a designated fund and the annual depreciation charge is put through this fund.

21 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total Unrestricted funds	Restricted funds	Total
	2023	2023	2023	2022	2022
	£	£	£	£	£
Fund balances at 31 May 2023 are represented by:					
Tangible assets	115,539	454,546	570,085	120,220	468,294
Current assets/(liabilities)	43,002	2,157	45,159	48,620	2,157
	<u>158,541</u>	<u>456,703</u>	<u>615,244</u>	<u>168,840</u>	<u>470,451</u>

22 Related party transactions

There were no disclosable related party transactions during the year (2022 - none), other than expenses reimbursed to council members detailed in note 12.