

**Workington Playgoers Club**  
**Company Limited by Guarantee**  
**Unaudited Financial Statements**  
**31 May 2021**

**SAINT & CO**  
Chartered accountants  
Unit 7B Lakeland Business Park  
Cockermouth  
Cumbria  
CA13 0QT

# **Workington Playgoers Club**

**Company Limited by Guarantee**

## **Financial Statements**

**Year ended 31 May 2021**

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# **Workington Playgoers Club**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report)**

**Year ended 31 May 2021**

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The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 May 2021.

#### **CHAIR'S REPORT**

This year and last, we have been living in unprecedented times.

The accounting period, for which this report has been written, has been overshadowed by the COVID Crisis and the accompanying Lockdown which (according to The Institute for Government) ran, officially, from March 16<sup>th</sup> 2020 to March 8<sup>th</sup> 2021, though the nation's emergence from the Lockdown has been slow and, at times, faltering.

Nonetheless, the offices of our club have been well-served; maintenance of the building and its services have continued, we have managed to present an excellent production of 'Di, Viv, and Rose,' just before Christmas (when a short window of opportunity presented itself), and Gilda, our indefatigable Treasurer, has been chasing down funding opportunities to the point where our Treasury, even through this rather desperate accounting period, has remained strong.

It is unfortunate that, due to the pandemic, we have been unable to present our usual, planned programme throughout the year.

And that we were also unable to hold an AGM last year: COVID restrictions meant that we could only meet in groups of six or less and our own constitution required at least ten members to be present to create a quorum – so we needed the number of members present at the meeting to be more than ten and less than six in order to hold the meeting!

This year we are holding our AGM in November, in the auditorium, and we are seeking nominations for the various offices from now until October 19. That's three weeks prior to the AGM.

There will be the usual list in the foyer for you to sign up, to propose and second.

I look forward, as I'm sure you do, to resuming the normal life of our club with a full programme of plays and other events in the next twelve months, beginning with our Christmas play: 'BEN-HUR' (a broad comedy, by Patrick Barlow whose version of: 'THE 39 STEPS' was such a recent success worldwide) using a cast of only four actors playing all twenty-six different roles.

But for now: thank you very much for your patience and for your continued support.

And I'll see you in the theatre.

Morgan Sweeney  
Chairman

# Workington Playgoers Club

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 May 2021

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#### REFERENCE AND ADMINISTRATIVE DETAILS

**Registered charity name** Workington Playgoers Club

**Charity registration number** 1138473

**Company registration number** 07099666

**Principal office** Theatre Royal  
Washington Street  
Workington  
Cumbria  
CA14 3AW

**Registered office** 68 Curzon Street  
Maryport  
Cumbria  
CA15 6DA

**THE TRUSTEES**

Mr G Brinicombe	(Resigned 1 September 2020)
Mr C G Hall	
Mr M C Sweeney	
Mrs A G Wells	
Mr A J Parker	
Mrs G E Walker	
Mrs K C Davis	(Resigned 1 September 2020)
Mr S P Ashton	(Appointed 1 September 2020)
Mr J L H Last	(Appointed 1 September 2020)
Ms G R Douglas-Brown	(Appointed 1 September 2020)

**COMPANY SECRETARY** Mr Charles Geoffrey Hall

**INDEPENDENT EXAMINER** Mr William Moore BA, FCA  
Saint & Co Chartered Accountants  
Unit 7B Lakeland Business Park  
Cockermouth  
Cumbria  
CA13 0QT

# **Workington Playgoers Club**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

**Year ended 31 May 2021**

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#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

Workington Playgoers Club is a company limited by guarantee and is regulated by the Memorandum and Articles of Association dated 9 October 2009 as amended by a Special Resolution dated 14 September 2010.

##### **Recruitment and appointment of directors**

The Directors, who are also referred to as the Council members, are elected by the membership at the Annual General Meeting for the following year. There is a Theatre Management Group which looks after the theatre day to day running, and a Playgoers Production Committee to exclusively look after all of the activities of Workington Playgoers. These are both chaired by members of the Council and are made up from Council members and other members who are co-opted as required for specific tasks. All major policy items are referred back to Council. Council meets quarterly to concentrate on overall strategy and forward planning. The Theatre Management Group, Production Team and Publicity and Marketing Team meet monthly.

#### **OBJECTIVES AND ACTIVITIES**

The Charity's objects are to promote, maintain, improve and advance education, particularly through the production of plays and the encouragement of the arts including the arts of drama, mime, dance, singing and music.

The Directors have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

The organisation is an educational arts charity delivering benefits through theatre productions. Membership is open to all members of the general public and involves people from the community who offer their skills. These skills include the production and maintenance of the costumes, the construction of the sets, performing on stage and assisting with the operation of the bar and coffee bar. The coffee bar is open to the general public on Saturday mornings and the premises and costumes are available for hire to other organisations. There are concessionary fees available for young people and those aged over 60 for both theatre performances and membership subscriptions. Membership subscriptions for young people also include free admission to performances.

#### **ACHIEVEMENTS AND PERFORMANCE**

The main achievements and activities of the Charity through the year are given in full detail in the Chair's report.

#### **FINANCIAL REVIEW**

During the year the Charity received total income of £35,337 of which £22,637 was grant funding. The remaining income was from subscriptions, performances and room hires with additional income from the feed-in-tariff. The income from charitable activities decreased significantly as a result of very few shows taking place due to the Covid-19 enforced closure of the theatre for the majority of the year.

# Workington Playgoers Club

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 May 2021

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Cash reserves are held in low risk bank accounts. The Directors aim to generate a surplus each year that can be used to further develop the organisation.

The Directors have a reserves policy to maintain 12 months' general day-to-day running and maintenance costs which in a normal year is estimated to be around £30,000. This was met at the year end.

#### TRUSTEES' RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS

The trustees, who are also directors for the purposes of company law, are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the incoming resources and application of resources, including the income and expenditure, for that period. Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the group and the company and the surplus or deficit of the group for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 9 November 2021 and signed on behalf of the board of trustees by:

Gilda Wells  
Trustee



# Workington Playgoers Club

## Company Limited by Guarantee

### Independent Examiner's Report to the Trustees of Workington Playgoers Club

Year ended 31 May 2021

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I report to the trustees on my examination of the financial statements of Workington Playgoers Club ('the charity') for the year ended 31 May 2021.

#### RESPONSIBILITIES AND BASIS OF REPORT

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

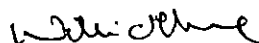
Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr William Moore BA, FCA  
Saint & Co Chartered Accountants  
Independent Examiner

Unit 7B Lakeland Business Park  
Cockermouth  
Cumbria  
CA13 0QT

# Workington Playgoers Club

## Company Limited by Guarantee

### Statement of Financial Activities (including income and expenditure account)

Year ended 31 May 2021

		Unrestricted funds	2021 Restricted funds	Total funds	2020 Total funds
	Note	£	£	£	£
<b>Income and endowments</b>					
Donations and legacies	5	21,704	2,500	24,204	15,419
Charitable activities	6	6,101	–	6,101	31,827
Other trading activities	7	5,023	–	5,023	6,118
Investment income	8	9	–	9	83
<b>Total Income</b>		<u>32,837</u>	<u>2,500</u>	<u>35,337</u>	<u>53,447</u>
<b>Expenditure</b>					
Expenditure on raising funds:					
Costs of other trading activities	9	(2,230)	–	(2,230)	(2,576)
Expenditure on charitable activities	10,11	(26,211)	(16,837)	(43,048)	(60,268)
<b>Total expenditure</b>		<u>(28,441)</u>	<u>(16,837)</u>	<u>(45,278)</u>	<u>(62,844)</u>
<b>Net expenditure and net movement in funds</b>		<u>4,396</u>	<u>(14,337)</u>	<u>(9,941)</u>	<u>(9,397)</u>
<b>Reconciliation of funds</b>					
Total funds brought forward		180,950	499,394	680,344	689,741
<b>Total funds carried forward</b>		<u>185,346</u>	<u>485,057</u>	<u>670,403</u>	<u>680,344</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The notes on pages 9 to 18 form part of these financial statements.

# Workington Playgoers Club

## Company Limited by Guarantee

### Statement of Financial Position

31 May 2021

	Note	2021 £	£	2020 £	£
<b>FIXED ASSETS</b>					
Tangible fixed assets	15		605,664		626,483
<b>CURRENT ASSETS</b>					
Stocks	16	497		1,101	
Debtors	17	1,440		1,366	
Cash at bank and in hand		67,855		56,796	
		<u>69,792</u>		<u>59,263</u>	
<b>CREDITORS: amounts falling due within one year</b>	18	<u>5,053</u>		<u>5,402</u>	
<b>NET CURRENT ASSETS</b>			64,739		53,861
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>670,403</u>		<u>680,344</u>
<b>NET ASSETS</b>			<u>670,403</u>		<u>680,344</u>
<b>FUNDS OF THE CHARITY</b>					
Restricted funds			485,057		499,394
Unrestricted funds			185,346		180,950
<b>Total charity funds</b>	20		<u>670,403</u>		<u>680,344</u>

For the year ending 31 May 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

#### Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The statement of financial position  
continues on the following page.

The notes on pages 9 to 18 form part of these financial statements.

# Workington Playgoers Club

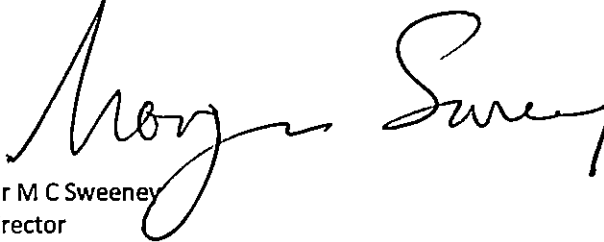
Company Limited by Guarantee

## Statement of Financial Position *(continued)*

31 May 2021

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These financial statements were approved by the board of trustees and authorised for issue on 9 November 2021, and are signed on behalf of the board by:



Mr M C Sweeney  
Director

Company Registration Number: 07099666  
Charity Registration Number: 1138473

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The notes on pages 9 to 18 form part of these financial statements.

# **Workington Playgoers Club**

## **Company Limited by Guarantee**

### **Notes to the Financial Statements**

**Year ended 31 May 2021**

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#### **1. GENERAL INFORMATION**

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 68 Curzon Street, Maryport, Cumbria, CA15 6DA.

#### **2. STATEMENT OF COMPLIANCE**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

#### **3. ACCOUNTING POLICIES**

##### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

##### **Going concern**

There are no material uncertainties about the charity's ability to continue.

##### **Disclosure exemptions**

The charity has taken advantage of the disclosure exemptions permitted by the Charities SORP 2015 (FRS102) regarding inclusion of a Statement of Cash Flows as the Charity is a small charity as defined in Update Bulletin 1 of the Charities SORP (FRS102).

##### **Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

# Workington Playgoers Club

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 May 2021

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#### 3. ACCOUNTING POLICIES *(continued)*

##### Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

##### Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. All are net of VAT where applicable. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

# Workington Playgoers Club

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 May 2021

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#### 3. ACCOUNTING POLICIES *(continued)*

##### Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

##### Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

##### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property	- 2% straight line
Fixtures and fittings	- 4-33% Straight line

##### Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

##### Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

# Workington Playgoers Club

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 May 2021

#### 3. ACCOUNTING POLICIES *(continued)*

##### Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the charity will comply with the conditions attaching to them and the grants will be received.

Where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

##### Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

#### 4. LIMITED BY GUARANTEE

The Company is limited by guarantee and does not have a share capital.

#### 5. DONATIONS AND LEGACIES

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
<b>DONATIONS</b>			
Donations	–	–	–
<b>GRANTS</b>			
Grants receivable	1,500	2,500	4,000
Government grant income	18,637	–	18,637
<b>SUBSCRIPTIONS</b>			
Subscriptions	1,567	–	1,567
	<u>21,704</u>	<u>2,500</u>	<u>24,204</u>

# Workington Playgoers Club

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 May 2021

#### 5. DONATIONS AND LEGACIES *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
<b>DONATIONS</b>			
Donations	100	222	322
<b>GRANTS</b>			
Grants receivable	—	2,800	2,800
Government grant income	10,000	—	10,000
<b>SUBSCRIPTIONS</b>			
Subscriptions	2,297	—	2,297
	<u>12,397</u>	<u>3,022</u>	<u>15,419</u>

#### 6. CHARITABLE ACTIVITIES

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Performance - sale of tickets and programmes	3,342	3,342	12,253	12,253
Theatre Royal Youth	—	—	2,064	2,064
Coffee bar and bar sales	—	—	9,173	9,173
Room hire	2,759	2,759	6,500	6,500
Shakespeare Players	—	—	1,837	1,837
	<u>6,101</u>	<u>6,101</u>	<u>31,827</u>	<u>31,827</u>

#### 7. OTHER TRADING ACTIVITIES

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Golden Jubilee Club	3,936	3,936	3,846	3,846
Feed in tariff	1,087	1,087	2,272	2,272
	<u>5,023</u>	<u>5,023</u>	<u>6,118</u>	<u>6,118</u>

#### 8. INVESTMENT INCOME

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Bank interest receivable	9	9	83	83

# Workington Playgoers Club

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 May 2021

#### 9. COSTS OF OTHER TRADING ACTIVITIES

	Unrestricted Funds	Total Funds 2021	Unrestricted Funds	Total Funds 2020
	£	£	£	£
Golden Jubilee Club	2,230	2,230	2,576	2,576

#### 10. EXPENDITURE ON CHARITABLE ACTIVITIES BY FUND TYPE

	Unrestricted Funds	Restricted Funds	Total Funds 2021
	£	£	£
Performance	1,738	—	1,738
Theatre Royal Youth	—	10	10
Coffee Bar and Bar	615	—	615
Room Hire	1,844	—	1,844
Shakespeare Players	—	—	—
Support costs	22,014	16,827	38,841
	26,211	16,837	43,048

	Unrestricted Funds	Restricted Funds	Total Funds 2020
	£	£	£
Performance	10,035	—	10,035
Theatre Royal Youth	1,924	2,100	4,024
Coffee Bar and Bar	3,584	—	3,584
Room Hire	4,212	—	4,212
Shakespeare Players	1,034	—	1,034
Support costs	20,408	16,971	37,379
	41,197	19,071	60,268

# Workington Playgoers Club

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 May 2021

#### 11. EXPENDITURE ON CHARITABLE ACTIVITIES BY ACTIVITY TYPE

	Activities undertaken directly	Support costs	Total funds 2021	Total fund 2020
	£	£	£	£
Performance	1,738	—	1,738	10,035
Theatre Royal Youth	10	—	10	4,024
Coffee Bar and Bar	615	—	615	3,584
Room Hire	1,844	—	1,844	4,212
Property Costs	—	35,492	35,492	32,541
Administration	—	1,892	1,892	2,096
Other Expenses	—	275	275	1,560
Shakespeare Players	—	—	—	1,034
Governance costs	—	1,182	1,182	1,182
	<u>4,207</u>	<u>38,841</u>	<u>43,048</u>	<u>60,268</u>

#### 12. NET EXPENDITURE

Net expenditure is stated after charging/(crediting):

	2021	2020
	£	£
Depreciation of tangible fixed assets	21,481	22,629
Loss on disposal of tangible fixed assets	<u>622</u>	<u>—</u>

#### 13. INDEPENDENT EXAMINATION FEES

	2021	2020
	£	£
Fees payable to the independent examiner for:		
Independent examination of the financial statements	500	500
Other financial services	<u>682</u>	<u>682</u>
	<u>1,182</u>	<u>1,182</u>

#### 14. TRUSTEE REMUNERATION AND EXPENSES

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees (2020: Nil).

During the year 3 trustees (2020: 6) were reimbursed expenses totalling £288 (2020: £1,304) in respect of stationery, materials for performances, admin and maintenance costs. No trustee received any payment for professional or other services supplied to the charity (2020: Nil).

# **Workington Playgoers Club**

## **Company Limited by Guarantee**

### **Notes to the Financial Statements *(continued)***

**Year ended 31 May 2021**

#### **15. TANGIBLE FIXED ASSETS**

	Freehold property £	Fixtures and fittings £	Total £
<b>Cost</b>			
At 1 June 2020	609,684	139,802	749,486
Additions	–	1,284	1,284
Disposals	–	(1,800)	(1,800)
<b>At 31 May 2021</b>	<b>609,684</b>	<b>139,286</b>	<b>748,970</b>
<b>Depreciation</b>			
At 1 June 2020	60,807	62,196	123,003
Charge for the year	12,190	9,291	21,481
Disposals	–	(1,178)	(1,178)
<b>At 31 May 2021</b>	<b>72,997</b>	<b>70,309</b>	<b>143,306</b>
<b>Carrying amount</b>			
<b>At 31 May 2021</b>	<b>536,687</b>	<b>68,977</b>	<b>605,664</b>
At 31 May 2020	548,877	77,606	626,483

#### **16. STOCKS**

	<b>2021</b> £	2020 £
Raw materials and consumables	497	1,101

#### **17. DEBTORS**

	<b>2021</b> £	2020 £
Trade debtors	–	1,119
Prepayments and accrued income	1,440	247
	<b>1,440</b>	<b>1,366</b>

#### **18. CREDITORS: amounts falling due within one year**

	<b>2021</b> £	2020 £
Accruals and deferred income	4,820	5,275
Social security and other taxes	233	127
	<b>5,053</b>	<b>5,402</b>

# Workington Playgoers Club

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 May 2021

#### 19. GOVERNMENT GRANTS

The amounts recognised in the financial statements for government grants are as follows:

	2021 £	2020 £
Recognised in income from donations and legacies:		
Local authority coronavirus grants	<u>18,637</u>	<u>10,000</u>

#### 20. ANALYSIS OF CHARITABLE FUNDS

##### Unrestricted funds

	At 1 June 2020 £	Income £	Expenditure £	Transfers £	At 31 May 2021 £
General funds	156,499	32,837	(26,343)	–	162,993
Heating system/photovoltaic cells	<u>24,451</u>	<u>–</u>	<u>(2,098)</u>	<u>–</u>	<u>22,353</u>
	<u>180,950</u>	<u>32,837</u>	<u>(28,441)</u>	<u>–</u>	<u>185,346</u>

	At 1 June 2019 £	Income £	Expenditure £	Transfers £	At 31 May 2020 £
General funds	154,816	50,425	(41,675)	(7,067)	156,499
Heating system/photovoltaic cells	<u>26,549</u>	<u>–</u>	<u>(2,098)</u>	<u>–</u>	<u>24,451</u>
	<u>181,365</u>	<u>50,425</u>	<u>(43,773)</u>	<u>(7,067)</u>	<u>180,950</u>

##### Restricted funds

	At 1 June 2020 £	Income £	Expenditure £	Transfers £	At 31 May 2021 £
Property redevelopment	498,872	–	(16,827)	–	482,045
Theatre Royal Youth	<u>522</u>	<u>2,500</u>	<u>(10)</u>	<u>–</u>	<u>3,012</u>
	<u>499,394</u>	<u>4,000</u>	<u>(17,499)</u>	<u>–</u>	<u>485,057</u>

	At 1 June 2019 £	Income £	Expenditure £	Transfers £	At 31 May 2020 £
Property redevelopment	508,376	400	(16,971)	7,067	498,872
Theatre Royal Youth	<u>–</u>	<u>2,622</u>	<u>(2,100)</u>	<u>–</u>	<u>522</u>
	<u>508,376</u>	<u>3,022</u>	<u>(19,071)</u>	<u>7,067</u>	<u>499,394</u>

# Workington Playgoers Club

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 May 2021

#### 21. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Tangible fixed assets	123,619	482,045	605,664
Current assets	66,780	3,012	69,792
Creditors less than 1 year	(5,053)	—	(5,053)
<b>Net assets</b>	<b>184,346</b>	<b>485,057</b>	<b>670,403</b>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Tangible fixed assets	127,611	498,872	626,483
Current assets	58,741	522	59,263
Creditors less than 1 year	(5,402)	—	(5,402)
<b>Net assets</b>	<b>180,950</b>	<b>499,394</b>	<b>680,344</b>

General funds, including the Golden Jubilee accounts after allowing for all prizes due to be paid for the year, are held to cover day to day running and ongoing maintenance costs for a minimum of six months.

The heating system/photovoltaic cells fund relates to the replacement of the heating system and installation of photovoltaic cells on the roof. As the grant conditions have been met, the balance has been transferred to a designated fund.

Restricted funds comprise of the property redevelopment fund, which is held for the refurbishment and redevelopment of the Wilson Street and Washington Street properties, and the Theatre Royal Youth fund.

#### 22. RELATED PARTIES

There were no related party transactions that require reporting during the period.