

WORKINGTON PLAYGOERS CLUB

England & Wales · Charity number 1138473

Details

Other names WORKINGTON PLAYGOERS CLUB LIMITED

Status Registered

Legal form Charitable company

Company number [07099666](#)

Registered 2010-10-19

Register [View on the Charity Commission register](#)

Contact

Address Brockbank Curwen Cain & Hall
68 Curzon Street
Maryport
Cumbria
CA15 6DA

Phone 01900603161

Email wplaygoers@btinternet.com

Website <https://www.theatre-royal-workington.co.uk/>

Activities

Objects: THE CHARITY'S OBJECTS ('THE OBJECTS') ARE TO PROMOTE, MAINTAIN, IMPROVE AND ADVANCE EDUCATION, PARTICULARLY BY THE PRODUCTION OF PLAYS AND THE ENCOURAGEMENT OF THE ARTS, INCLUDING THE ARTS OF DRAMA, MIME, DANCE, SINGING AND MUSIC.

Activities: Amateur theatre company

Classification

- **How:** Other Charitable Activities
- **What:** Arts/culture/heritage/science
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, LOCAL
- Cumbria

Finances

Period end	Income	Expenditure	Assets	Employees
2025-05-31	£43,816	£42,364	-	-
2024-05-31	£38,816	£36,652	-	-
2023-05-31	£48,889	£72,936	-	-
2022-05-31	£29,458	£60,570	-	-
2021-05-31	£35,337	£45,278	-	-

Trustees

Name	Role	Appointed
ANN GILDA WELLS		2012-12-18
CHARLES GEOFFREY HALL BA		
EMILY ELISE AVERY HARDY-SIMS		2024-08-27
Jane Alison Douglas		2025-08-21
PETER ANTHONY MAGORRIAN		2024-09-27
Scott Peter Ashton		2020-09-01
Valerie Patricia Brinicombe		2024-08-27

Accounts

Charity registration number 1138473 (England and Wales)

Company registration number 07099666

WORKINGTON PLAYGOERS CLUB
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2025

WORKINGTON PLAYGOERS CLUB

LEGAL AND ADMINISTRATIVE INFORMATION

Council Members

Mr C G Hall
Mrs A G Wells
Mr S P Ashton
Ms J Rushton
Ms M Hardy-Sims
Mr P A Magorrian
Mrs V P Brinicombe

(Appointed 27 August
2024)

Secretary

Mr C G Hall

Charity number

1138473

Company number

07099666

Principal address

Theatre Royal
Washington Street
Workington
Cumbria
CA14 3AW

Registered office

Brockbank Curwen Cain & Hall Limited
68 Curzon Street
Maryport
Cumbria
CA15 6DA

Independent examiner

Ian Scott BA(Hons), FCA, DChA
Saint & Co Chartered Accountants
12/13 Church Street
Whitehaven
Cumbria
CA28 7AY

WORKINGTON PLAYGOERS CLUB

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WORKINGTON PLAYGOERS CLUB

CHAIR'S REPORT

FOR THE YEAR ENDED 31 MAY 2025

YOUR THEATRE NEEDS YOU

This is my first Report as Chairman of Workington Playgoers. Having wrestled with exactly what to report, I realise it's not the easiest of tasks! It is, as you all know, Playgoers' 90th year of existence and the Theatre Royal itself was built in 1867 (the first show being staged the following year); thanks to our maintenance team, it's still in pretty good shape. Those are achievements to be proud of and there are many people - past and present members - who have put and are putting an awful lot of time and work into the Club.

It would be nice to be able report that everything is running tickety boo but the reality is times are very difficult for small organisations like ours, having a large building to maintain with its sizeable overheads (the Buildings and Public Liability insurance alone is over £7,000 per year). The question we therefore need to ask is: will the Club still be here in its centenary year in 2035?

The main reason for posing that question is because audience numbers have fallen dramatically (excuse the pun) over the years, and particularly following the COVID Lockdowns. I'm unsure when we last had a Full House sign outside. We are a bijou theatre with only 149 seats but filling them has become increasingly difficult. We're not alone in that, I know. All theatres took a hit with Covid Lockdowns. To put things in perspective with regard to our Club, here are the numbers for seats sold for in-house shows and hires over the past twelve months, to our accounting year end of 31 May (thanks to Gilda and her assistant Judith Teasdale for keeping our accounts and cashflow in order):

Playgoers Productions

Treasure Island 4 nights - 207 seats 34.73%
Blithe Spirit 4 nights - 307 seats 51.5%
Rumple Punzle 1 night - 58 seats 38.9%
Jack and The Beanstalk 5 nights - 408 seats 54.8%
Bunch of Amateurs 4 nights - 151 seats 25.33%
Big Bad Wolf 2 nights - 81 seats 26.6%
(Total possible capacity over the 20 nights is 2,980, of which we sold 1,212 or just over 40%)

Hires of the Theatre

Logan Paul Murphy 2 nights - 298 seats 97%
Debra Chalmers 1 night - 147 seats 99%
McDougalls' Halloween 1 night - 99 seats 66.44%
Elflandia 1 night - 143 seats 94%
McDougalls' Xmas 1 night - 115 seats 75.6%
Showtunes 1 night - 76 seats 50%
Mary Poppins 2 nights - 163 seats 53.6%
(Total possible capacity over the 9 nights is 1,341, of which we sold 1,041 or just over 77%)

Jack and the Beanstalk was our first ever pantomime and proved our most popular show of last season, bringing in some new actors and audiences. We're planning another one next year in February.

Hiring of the theatre, as you can see from the figures, is proving a financial lifeline, without which we probably couldn't keep open, be able to mount plays, nor be here tonight. I want to thank Gilda for organising those hires and for arranging for the building to be staffed during hires. (Gilda, assisted by Matt, also oversees the stocking of the bar.)

WORKINGTON PLAYGOERS CLUB

CHAIR'S REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2025

I know some of us think things aren't like 'the good old days' of the Club, when it was just Playgoers using the Theatre, but we face different and more serious challenges today. I suppose many people got used to not going out during the various Government Lockdowns and discovered other ways to occupy their evenings, not least with the many TV channels and streaming services which now exist. We have lost the audiences which used to regularly watch our plays. We have to operate far more as a business now, keep improving our standards, attract new patrons and generally remind people we are here.

We obtained Big Lottery funding 9 years ago on the condition that we would increase community use of the building and we are doing just that. We have regular visits to the Theatre by the local Ghost Hunters team, by medium Debra Chalmers, as well as visiting children's shows, local artists, craft fairs (organised by Nicola) and monthly coffee mornings, run by the same member volunteers. We have built a respectable base of regular users in the local and wider community but we need to keep them coming.

We have a youth section (Rising Stars), total membership 15, run by Millie, which is all to the good, but we are now lacking older, more experienced members. All of us, both young and old, need to keep improving our "stage craft" knowledge and skills as we have a lot of competition for people's time and money.

We have a reduced membership too these days, both in terms of subscriptions paid and numbers of those who want to act and volunteer compared with the pre-Covid period. Playgoers is not just about acting, of course, it is about the cast of unpaid member volunteers who keep the shows on the road, spending countless hours in the Theatre Royal. I want to thank Helen for her tireless work as wardrobe mistress and Sarah who has done sterling work with props, set decoration and painting this year. And, as ever, thank you to our stage and maintenance crews who turn up at this theatre almost every week of the year to deploy their skills in building the wonderful sets and keep this place running; take a bow, Tony, Geoff Brinicombe, Jim and Dave, just four of the team. Thank you too to Scott for planning the lighting design for our shows.

All of which brings me to the reason for entitling this Report, *Your Theatre Needs You*. We are desperately short of volunteer members to take up the important roles of:

- Theatre Manager
- Bar staff
- Selling programmes

We need more member volunteers. Without them it is a struggle to operate the theatre – so please, please let us know if you are interested in helping.

On the good news front, efforts to raise monies from external funders have been successful. Pat secured a donation of £10,000 from Cumberland Council for new lighting; many thanks indeed to Pat. Pat is actively seeking out further sources of funding and grants and if anyone has any ideas or contacts, please let us know. We are grateful too to all our advertisers and sponsors.

Council has given thought to increasing the membership fee. It is £30. What are your views?

Sadly, the last twelve months have seen the passing of two long standing members, Malcolm Strutt and Brian Herd. There are some members here tonight who will remember Malcolm well. I had the pleasure of appearing with Brian in one or two productions; appropriately, one was in a hospital farce in which I ended up in drag - at least I recall wearing a female wig for some reason - and Brian as the senior consultant looked suitably shocked.

WORKINGTON PLAYGOERS CLUB

CHAIR'S REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2025

As I stated in the opening of this Report, it is Playgoers' 90th year of existence (not many amateur theatre groups can boast of that) and we can be proud of all that Workington Playgoers has achieved in that time for our town and the wider community. We have come from relatively humble beginnings as a simple Members Club formed in 1935, eventually becoming a registered charity and Limited Company, putting on hundreds of shows in a fine old building which has been our home for nine decades. Apart from wartime and a few periods of building work, we never closed, in all that time!

Life can never stay the same, of course, but hopefully this wonderful little Theatre will remain the home of Playgoers far into the future. I end by congratulating and expressing gratitude to members of Council for all their hard work and to everyone who does anything - big or small, giving up their time - to ensure we continue as the premier amateur theatre group in Cumbria.

And apart from that, all I want to say is: Happy Birthday to us!

..........

Geoffrey Hall

Chair

Date: 27 August 2025

WORKINGTON PLAYGOERS CLUB

COUNCIL MEMBERS' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MAY 2025

The council members present their annual report and financial statements for the year ended 31 May 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The Charity's objects are to promote, maintain, improve and advance education, particularly through the production of plays and the encouragement of the arts including the arts of drama, mime, dance, singing and music.

The organisation is an educational arts charity delivering benefits through theatre productions. Membership is open to all members of the general public and involves people from the community who offer their skills. These skills include the production and maintenance of the costumes, the construction of the sets, performing on stage and assisting with the operation of the bar and coffee bar. The coffee bar is open to the general public on Saturday mornings and the premises and costumes are available for hire to other organisations. There are concessionary fees available for young people and those aged over 60 for both theatre performances and membership subscriptions. Membership subscriptions for young people also include free admission to performances.

Public benefit

The council members have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Significant activities and achievements against objectives

The main achievements and activities of the Charity through the year are given in full detail in the Chair's report.

Financial review

During the year the Charity received total income of £82,828, of which £72,828 was unrestricted income. This is an increase in unrestricted income of £11,552 from last year as ticket sales continue to recover following the Covid-19 pandemic. Income this year came from subscriptions, ticket sales, advertising, coffee/bar sales, hire of the auditorium and adjoining rooms, donations, and £10,000 restricted grant income. Expenditure has also increased from £77,575 to £89,702. This has led to a loss of £6,874, which includes £18,644 for annual depreciation of fixed assets.

Reserves policy

Cash reserves are held in low risk bank accounts. The Directors aim to generate a surplus each year that can be used to further develop the organisation.

The Directors have a reserves policy to maintain six months' general day-to-day running and maintenance costs which in a normal year is estimated to be around £30,000. This was met at the year end.

WORKINGTON PLAYGOERS CLUB

COUNCIL MEMBERS' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2025

Structure, governance and management

Workington Playgoers Club is a company limited by guarantee and is regulated by the Memorandum and Articles of Association dated 9 October 2009 as amended by a Special Resolution dated 14 September 2010.

The council members, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr C G Hall

Mrs A G Wells

Mr S P Ashton

Ms A E Bowmer

(Resigned 27 August 2024)

Ms J Rushton

Ms M Hardy-Sims

Mr P A Magorrian

Mrs V P Brinicombe

(Appointed 27 August 2024)

Recruitment and appointment of trustees

The council members are elected by the membership at the Annual General Meeting for the following year. There is a Theatre Management Group which looks after the theatre day to day running, and a Playgoers Production Committee to exclusively look after all of the activities of Workington Playgoers. These are both chaired by members of the Council and are made up from council members and other members who are co-opted as required for specific tasks. All major policy items are referred back to Council. Council meets quarterly to concentrate on overall strategy and forward planning. The Theatre Management Group, Production Team and Publicity and Marketing Team meet monthly.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

WORKINGTON PLAYGOERS CLUB

COUNCIL MEMBERS' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2025

Statement of Council Members' Responsibilities

The council members, who are also the directors of Workington Playgoers Club for the purpose of company law, are responsible for preparing the Council Members' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the council members to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the council members are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The council members are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The council members' report was approved by the Board of Council Members.


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Mrs A G Wells

Council member

27 August 2025

WORKINGTON PLAYGOERS CLUB

INDEPENDENT EXAMINER'S REPORT

TO THE COUNCIL MEMBERS OF WORKINGTON PLAYGOERS CLUB

I report to the council members on my examination of the financial statements of Workington Playgoers Club (the charity) for the year ended 31 May 2025.

Responsibilities and basis of report

As the council members of the charity (and also its directors for the purposes of company law), you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006.

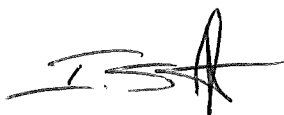
Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the Companies Act 2006.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Ian Scott BA(Hons), FCA, DChA

Saint & Co Chartered Accountants

12/13 Church Street

Whitehaven

Cumbria

CA28 7AY

Date: 27/8/2025

WORKINGTON PLAYGOERS CLUB

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MAY 2025

		Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
	Notes						
Income and endowments from:							
Donations and legacies	3	3,034	10,000	13,034	8,902	10,000	18,902
Charitable activities	4	62,715	-	62,715	47,492	-	47,492
Other trading activities	5	3,403	-	3,403	3,456	-	3,456
Investments	6	987	-	987	966	-	966
Other income	7	2,689	-	2,689	460	-	460
Total income		<u>72,828</u>	<u>10,000</u>	<u>82,828</u>	<u>61,276</u>	<u>10,000</u>	<u>71,276</u>
Expenditure on:							
Raising funds	8	2,230	-	2,230	2,230	-	2,230
Charitable activities	9	69,146	18,326	87,472	56,882	18,463	75,345
Total expenditure		<u>71,376</u>	<u>18,326</u>	<u>89,702</u>	<u>59,112</u>	<u>18,463</u>	<u>77,575</u>
Net income/(expenditure)		1,452	(8,326)	(6,874)	2,164	(8,463)	(6,299)
Transfers between funds							
		10,000	(10,000)	-	-	-	-
Net movement in funds	11	11,452	(18,326)	(6,874)	2,164	(8,463)	(6,299)
Reconciliation of funds:							
Fund balances at 1 June 2024		160,705	448,240	608,945	158,541	456,703	615,244
Fund balances at 31 May 2025		<u>172,157</u>	<u>429,914</u>	<u>602,071</u>	<u>160,705</u>	<u>448,240</u>	<u>608,945</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

WORKINGTON PLAYGOERS CLUB

BALANCE SHEET AS AT 31 MAY 2025

		2025		2024	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	13		548,640		556,633
Current assets					
Stocks	14	993		892	
Debtors	15	4,935		3,503	
Cash at bank and in hand		56,291		59,911	
		<u>62,219</u>		<u>64,306</u>	
Creditors: amounts falling due within one year	16	<u>(8,788)</u>		<u>(11,994)</u>	
Net current assets			53,431		52,312
Total assets less current liabilities			<u>602,071</u>		<u>608,945</u>
The funds of the charity					
Restricted income funds	17	429,914		448,240	
Unrestricted funds	18	172,157		160,705	
		<u>602,071</u>		<u>608,945</u>	

The notes on pages 11 to 24 form part of these financial statements.

WORKINGTON PLAYGOERS CLUB

BALANCE SHEET (CONTINUED)

AS AT 31 MAY 2025

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 May 2025.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the council members on 27 August 2025.



.....
Mrs A G Wells

Council member

Company registration number 07099666 (England and Wales)

WORKINGTON PLAYGOERS CLUB

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2025

1 Accounting policies

Charity information

Workington Playgoers Club is a private company limited by guarantee incorporated in England and Wales. The registered office is Brockbank Curwen Cain & Hall Limited, 68 Curzon Street, Maryport, Cumbria, CA15 6DA.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the council members have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the council members continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the council members in furtherance of their charitable objectives.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received. All income is net of VAT where applicable.

WORKINGTON PLAYGOERS CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2025

1 Accounting policies

(Continued)

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	2% straight line
Fixtures and fittings	4-33% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

WORKINGTON PLAYGOERS CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2025

1 Accounting policies

(Continued)

1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

WORKINGTON PLAYGOERS CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2025

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the council members are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Donations and gifts	247	-	247	6,743	-	6,743
Grants	-	10,000	10,000	-	10,000	10,000
Subscriptions	2,787	-	2,787	2,159	-	2,159
	<u>3,034</u>	<u>10,000</u>	<u>13,034</u>	<u>8,902</u>	<u>10,000</u>	<u>18,902</u>

WORKINGTON PLAYGOERS CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2025

4 Income from charitable activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Performances		
Sales - tickets, programmes and bar	17,617	15,343
Advertising and sponsorship	2,408	1,417
Rising Stars		
Sales - tickets, programmes and bar	3,552	1,231
Coffee Bar and Bar		
Sales - tickets, programmes and bar	7,791	5,394
Theatre and Room Hire		
Sales - tickets, programmes and bar	15,119	8,718
Charitable rental income	16,228	15,389
	<u>62,715</u>	<u>47,492</u>

5 Income from other trading activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Golden Jubilee Club	<u>3,403</u>	<u>3,456</u>

6 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Interest receivable	<u>987</u>	<u>966</u>

WORKINGTON PLAYGOERS CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2025

7 Other income

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Other income	496	-
Feed in tariff	2,193	460
	<u>2,689</u>	<u>460</u>

8 Expenditure on raising funds

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Fundraising and publicity		
Golden Jubilee Club	2,230	2,230
	<u>2,230</u>	<u>2,230</u>

WORKINGTON PLAYGOERS CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2025

9 Expenditure on charitable activities

	Performances	Rising Stars	Coffee Bar Theatre and and Bar Room Hire	Total
	2025	2025	2025	2025
	£	£	£	£
Direct costs				
Production costs	6,977	291	-	7,268
Sundry costs	485	116	-	1,162
Visiting performers	-	-	-	15,651
Purchases	-	-	2,839	2,839
Bad debts written off	153	-	-	153
	<u>7,615</u>	<u>407</u>	<u>2,839</u>	<u>27,073</u>
Share of support and governance costs (see note 10)				
Support	26,725	4,503	1,717	53,527
Governance	3,794	814	425	6,872
	<u>38,134</u>	<u>5,724</u>	<u>4,981</u>	<u>87,472</u>
Analysis by fund				
Unrestricted funds	27,774	3,223	4,622	69,146
Restricted funds	10,360	2,501	359	18,326
	<u>38,134</u>	<u>5,724</u>	<u>4,981</u>	<u>87,472</u>

WORKINGTON PLAYGOERS CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2025

9 Expenditure on charitable activities

(Continued)

Previous year:	Performances	Rising Stars	Coffee Bar and Bar	Theatre and Room Hire	Total
	2024	2024	2024	2024	2024
	£	£	£	£	£
Direct costs					
Production costs	6,461	175	-	-	6,636
Sundry costs	300	-	-	84	384
Visiting performers	-	-	-	10,614	10,614
Purchases	-	-	2,167	-	2,167
Bad debts written off	-	-	-	604	604
	<u>6,761</u>	<u>175</u>	<u>2,167</u>	<u>11,302</u>	<u>20,405</u>
Share of support and governance costs (see note 10)					
Support	26,011	2,032	1,874	18,619	48,536
Governance	3,651	334	471	1,948	6,404
	<u>36,423</u>	<u>2,541</u>	<u>4,512</u>	<u>31,869</u>	<u>75,345</u>
Analysis by fund					
Unrestricted funds	25,445	1,364	4,094	25,979	56,882
Restricted funds	10,978	1,177	418	5,890	18,463
	<u>36,423</u>	<u>2,541</u>	<u>4,512</u>	<u>31,869</u>	<u>75,345</u>

WORKINGTON PLAYGOERS CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2025

10 Support costs

	Support costs	Governance costs	2025	Support costs	Governance costs	2024
	£	£	£	£	£	£
Depreciation	18,644	-	18,644	18,202	-	18,202
Rates and water	1,208	-	1,208	969	-	969
Light and heat	6,312	-	6,312	7,193	-	7,193
Repairs and maintenance	15,692	-	15,692	11,689	-	11,689
Insurance	7,560	-	7,560	7,356	-	7,356
Telephone	803	-	803	667	-	667
Printing, postage and stationery	202	-	202	168	-	168
Bank charges	160	-	160	162	-	162
Sundry expenses	1,333	-	1,333	901	-	901
Cleaning	1,613	-	1,613	1,229	-	1,229
Independent examination fees	-	700	700	-	525	525
Accountancy	-	1,172	1,172	-	879	879
Legal and professional	-	5,000	5,000	-	5,000	5,000
	<u>53,527</u>	<u>6,872</u>	<u>60,399</u>	<u>48,536</u>	<u>6,404</u>	<u>54,940</u>
Analysed between						
Charitable activities	<u>53,527</u>	<u>6,872</u>	<u>60,399</u>	<u>48,536</u>	<u>6,404</u>	<u>54,940</u>

11 Net movement in funds

2025
£

2024
£

The net movement in funds is stated after charging/(crediting):

Fees payable to the charity's independent examiner:

- for the independent examination of the charity's financial statements	700	525
- for other financial services	1,172	879
Depreciation of owned tangible fixed assets	<u>18,644</u>	<u>18,202</u>

WORKINGTON PLAYGOERS CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2025

12 Council Members

None of the council members (or any persons connected with them) received any remuneration or benefits from the charity during the year.

During the year 4 council members (2024: 2) were reimbursed expenses totalling £1,927 (2024: £2,485) in respect of stationery, materials for performances, admin, bar purchases and maintenance costs. No council member received any payment for professional or other services supplied to the charity (2024: Nil).

13 Tangible fixed assets

	Freehold land and buildings	Fixtures and fittings	Total
	£	£	£
Cost			
At 1 June 2024	609,684	141,967	751,651
Additions	-	10,650	10,650
	<u>609,684</u>	<u>152,617</u>	<u>762,301</u>
At 31 May 2025	609,684	152,617	762,301
Depreciation and impairment			
At 1 June 2024	109,567	85,450	195,017
Depreciation charged in the year	12,190	6,454	18,644
	<u>121,757</u>	<u>91,904</u>	<u>213,661</u>
At 31 May 2025	121,757	91,904	213,661
Carrying amount			
At 31 May 2025	<u>487,927</u>	<u>60,713</u>	<u>548,640</u>
At 31 May 2024	<u>500,117</u>	<u>56,516</u>	<u>556,633</u>

14 Stocks

	2025	2024
	£	£
Finished goods and goods for resale	<u>993</u>	<u>892</u>

WORKINGTON PLAYGOERS CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2025

15 Debtors

	2025	2024
	£	£
Amounts falling due within one year:		
Trade debtors	2,994	1,411
Prepayments and accrued income	1,941	2,092
	<u>4,935</u>	<u>3,503</u>

16 Creditors: amounts falling due within one year

	2025	2024
	£	£
Other taxation and social security	(47)	588
Accruals and deferred income	8,835	11,406
	<u>8,788</u>	<u>11,994</u>

Included above is deferred income totalling £3,885 (2024: £6,798), which relates to ticket sales received for post year end shows, and advertising income for the following year. £6,798 was released during the year in respect of deferred income brought forward from last year.

17 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 June 2024	Incoming resources	Resources expended	Transfers	At 31 May 2025
	£	£	£	£	£
Property Redevelopment	441,258	10,000	(13,035)	(10,000)	428,223
Rising Stars	1,982	-	(291)	-	1,691
RWM Grant	5,000	-	(5,000)	-	-
	<u>448,240</u>	<u>10,000</u>	<u>(18,326)</u>	<u>(10,000)</u>	<u>429,914</u>

WORKINGTON PLAYGOERS CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2025

17 Restricted funds

(Continued)

Previous year:	At 1 June 2023 £	Incoming resources £	Resources expended £	Transfers £	At 31 May 2024 £
Property Redevelopment	454,546	-	(13,288)	-	441,258
Rising Stars	2,157	-	(175)	-	1,982
RWM Grant	-	10,000	(5,000)	-	5,000
	<u>456,703</u>	<u>10,000</u>	<u>(18,463)</u>	<u>-</u>	<u>448,240</u>

The property redevelopment fund relates to restricted funding received for the refurbishment and redevelopment of the Wilson Street and Washington Street properties, and is being depreciated over the expected useful lives of the assets. The transfers from the property development fund to general funds relate to restricted funding spent on capital additions in the year.

The rising stars fund (previously theatre royal youth) is funds received for this activity.

The RWM grant relates to funding received for specific expenditure, of which £5,000 was spent last year and the remaining £5,000 was spent this year.

18 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 June 2024 £	Incoming resources £	Resources expended £	Transfers £	At 31 May 2025 £
Heating system/photovoltaic cells	17,629	-	(1,312)	-	16,317
General funds	143,076	72,828	(70,064)	10,000	155,840
	<u>160,705</u>	<u>72,828</u>	<u>(71,376)</u>	<u>10,000</u>	<u>172,157</u>

WORKINGTON PLAYGOERS CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2025

18 Unrestricted funds

(Continued)

Previous year:	At 1 June 2023	Incoming resources	Resources expended	Transfers	At 31 May 2024
	£	£	£	£	£
Heating system/photovoltaic cells	18,941	-	(1,312)	-	17,629
General funds	139,600	61,276	(57,800)	-	143,076
	<u>158,541</u>	<u>61,276</u>	<u>(59,112)</u>	<u>-</u>	<u>160,705</u>

The heating system/photovoltaic cells fund relates to the replacement of the heating system and installation of photovoltaic cells on the roof. As the grant conditions have been met, the balance has been transferred to a designated fund and the annual depreciation charge is put through this fund.

19 Analysis of net assets between funds

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £
At 31 May 2025:			
Tangible assets	120,417	428,223	548,640
Current assets/(liabilities)	51,740	1,691	53,431
	<u>172,157</u>	<u>429,914</u>	<u>602,071</u>
	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 May 2024:			
Tangible assets	115,375	441,258	556,633
Current assets/(liabilities)	45,330	6,982	52,312
	<u>160,705</u>	<u>448,240</u>	<u>608,945</u>

WORKINGTON PLAYGOERS CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2025

20 Related party transactions

The charity received income totalling £3,724 (2024: £3,515) from Happy Thoughts Drama Company, which is run by two of the council members, Ms M Hardy-Sims and Mr S Ashton. This related to hire of the auditorium and store rooms, as well as ticket sale fees. There was £775 (2024: 312) owed to the charity at the year end. The charity also received £1,690 in ticket sale income, and paid out an equivalent amount in expenses, for a show put on by this company.

There were no other disclosable related party transactions during the year (2024 - none), apart from expenses reimbursed to council members detailed in note 12.

Accounts

**THE WORKINGTON
PLAYGOERS' CLUB**

**INCOME AND
EXPENDITURE ACCOUNT
FOR THE YEAR ENDING
31ST MAY 2024**

	2024		2023	
	Unrestric ted £	Restrict ed £	Unrestrict ed £	Restrict ed
Net Income				
Members' subscriptions	2,159		2,115	
Net income from:-				
Golden Jubilee Club (summary attached)	1,226		1,489	
Performances (summary attached)	9,999		6,464	
Theatre Royal Youth (summary attached)	1,231	(175)	0	0
Coffee/ Licensed Bar (summary attached)	3,227		4,052	
Hire (summary attached)	12,805		9,617	
	30,647	(175)	23,737	0
Sundry Income	0		0	
Sale of Costumes/Props	0		0	
Bank Interest received	966		306	
Grants received (restricted funds)	0	10,000	0	0
Feed in tariff	460		2,242	
Donations received	6,743	0	1,020	0
	38,816	9,825	27,305	0
Support Costs				
Heating and Lighting	7,193		6,915	
Rates and Water Rates	969		1,069	
Maintenance costs	11,689		11,933	
Insurance	7,356		6,982	
Telephone charges	667		929	
Postage and Stationery	168		306	
Advertising/marketing	0		0	
Cleaning	1,229		2,031	
Legal & Professional fees	1,404	5,000	1,320	
Subscriptions & Licences				
Little Theatre Guild				

Sundry costs	901		1,296	
Bank charges	162		142	
Depreciation	4,914	13,288	4,681	13,748
Loss on disposal of fixed assets				
Partial exemption VAT adjustment				
	36,652	18,288	37,604	13,748
	2,164	(8,463)	(10,299)	(13,748)
Net income/(expenditure) for the year	2,164	(8,463)	(10,299)	(13,748)

THE WORKINGTON PLAYGOERS' CLUB

BALANCE SHEET AS AT 31st MAY 2024

	2024		2023	
	£	£	£	£
Fixed assets (per Schedule)	115,375	441,258	115,539	454,546
Current assets				
Stocks of paint and materials	200	0	200	0
Coffee bar and Bar stock	692	0	641	0
Sundry debtors and prepayments	3,503	0	3,114	0
Cash at Bank	52,569	6,982	45,535	2,157
Cash in hand	360	0	360	0
	57,324	6,982	49,850	2,157
Current Liabilities				
Sundry Creditors and Accruals	11,994	0	6,848	0
Net Current Assets	45,330	6,982	43,002	2,157
Total Assets less current liabilities	160,705	448,240	158,541	456,703

Represented by:-

Accumulated fund

		456,70		470,45
Balance as at 1 st June 2023	158,541	3	168,840	1
Transfers between funds	0	0	0	0
				(13,74
Surplus for the year	2,164	(8,463)	(10,299)	8)
		448,24		456,70
	160,705	0	158,541	3

**THE WORKINGTON
PLAYGOERS' CLUB**

**SCHEDULE OF FIXED
ASSETS
FOR THE YEAR ENDING
31st MAY 2024**

	2024		2023	
	Unrestri cted £	Restric ted £	Unrestri cted £	Restric ted
Furnishings and equipment				
Net book value at 1st June 2023	27,007	30,771	29,580	34,437
Additions in year	4,751			
Disposals		(2,904)		(1,312)
	31,758	27,867	29,580	33,125
Depreciation				
Charge for the year	2,808	3,204	2,573	3,666
On disposals		(2,904)		(1,312)
Net book value at 31st May 2024	28,950	27,567	27,007	30,771

Freehold property

Net book value at 1st June 2023	88,532	423,77 5	90,640	433,85 7
Additions in year		423,77 5		433,85 7
	88,532		90,640	

Depreciation				
Charge for year	2,107	10,084	2,108	10,082
Net book value at 31st May 2024		413,69		423,77
	86,425	1	88,532	5
		441,25		454,54
Total fixed assets	115,375	8	115,539	6

**THE WORKINGTON
PLAYGOERS' CLUB**

**SUBSIDIARY ACCOUNTS
FOR THE YEAR ENDING
31st MAY 2024**

	2024		2023	
	Unrestri cted	Restric ted	Unrestri cted	Restric ted
	£	£	£	
Performance Account (Playgoers)				
Sale of tickets and programmes	15,343		12,220	
Advertising income	1,417			
Less expenses:-				
Royalties	0		0	
Production costs	6,461		5,509	
Sundry Costs	300		247	
	6,761	0	5,756	0
Surplus for the year	9,999	0	6,464	0

**THE WORKINGTON
PLAYGOERS' CLUB**

**SUBSIDIARY ACCOUNTS
FOR THE YEAR ENDED
31st MAY 2024**

	2024		2023	
	Unrestri cted	Restric ted	Unrestri cted	Restric ted
	£	£	£	

Rising Stars

Sale of tickets	1,231		0	
Less: Expenses				
Royalties	0		0	
Production costs	0	175	0	
Sundry costs	0	0	0	0
	0	175	0	0
Surplus/(Deficit) for year	1,231	(175)	0	0

THE WORKINGTON PLAYGOERS' CLUB

SUBSIDIARY ACCOUNTS FOR THE YEAR ENDED 31st MAY 2024

	2024		2023	
	Unrestri ct'd	Restric ted	Unrestri ct'd	Restric ted
	£	£	£	
Coffee and Licensed Bar Account				
Sales	5,394		6,561	
Less purchases (adjusted for stock)	2,167		2,450	
Sundry costs	0		59	
Surplus for year	3,227	0	4,052	0
		59.83 %		61.7 6%

Golden Jubilee Club

Subscriptions				
Due by 31 st May 2023				
Received by 31 st May 2024	3,456		3,719	
Due by 31 st May 2024	-		-	
	3,456	0	3,719	0
Prizes				
Due by 31 st May 2023	(2,519)		(2,379)	
Paid by 31 st May 2024	2,054		2,090	

Due by 31 st May 2024	2,695		2,519	
	2,230	0	2,230	0
	1,226	0	1,489	0
Other income:-				
Donations				
	1,226	0	1,489	0
Expenses				
Printing, stationery and postage				
Surplus for year	1,226	0	1,489	0

Hire

Rental income - auditorium, rooms etc	15,389	9,086
Tickets sales - outside hire shows	8,718	11,620

Less: Expenses

Visiting performers	10,614		10,843	
Sundry costs	84		246	
Bad debts written off	604		0	
	11,302	0	11,089	0
	12,805	0	9,617	0

Date: 28th August 2024

Since taking the position in August 2023, I have tried very hard to produce performances that engage the whole Playgoers community as well as the locals of Workington and West Cumbria. I oversaw three shows towards the end of 2023 (*Four Weddings and an Elvis*; *Something Spooky*; *Last of the Summer Wine*). I also inherited the 2024 season (*I'll Be Back Before Midnight*; *Treasure Island* and *Blithe Spirit*), apart from *Accidental Death of an Anarchist*, which was decided for the July slot shortly after I took the post. This decision was made at a members night based on the idea that the production was on the curriculum for secondary drama. It has seemed to be a popular decision to align at least one show a year with the curriculum in order to nurture a more appealing and diverse audience range. All plays have been successful in their own ways, or are predicted to be.

That being said, overall the audience numbers have been poor for the last year. The council and I are grateful for the regulars who come along to every show regardless, but I have to admit it's slightly disappointing that most of our members do not. The same goes for members nights, which have been very poorly attended every time. Due to the lack of audience engagement I have been working on a season for 2025 that will appeal to the masses as well as our members, and hopefully therefore this popularity will reflect in our audience numbers. I am very open to suggestions for how else to build up numbers for audience engagement because currently our predicted numbers are not sustainable and our beautiful theatre will suffer as a result.

I have previously touched on the low engagement with members nights. In my promise to the role last year I said I would endeavour to host a series of exciting members nights that everyone would want to attend. This has not proved the case as, despite mixing things up and hosting a variety, I'm sad to say it's the same members attending every time, and not many of them to boot. Unfortunately, the March members night was not attended by anybody. Plenty of notice was given for the members nights and it is very disheartening to have such a low engagement. Help me to help you: what do you want to see?

Casting the 2024 season has also proved difficult in places, with the same faces appearing in our shows. This is not a problem as everyone on our cast roster is highly talented and a joy to watch on stage, but it is nevertheless disheartening that I have received complaints about such a thing when it is very hard to cast these shows out of a small pool of those willing to perform. Looking forward to our 2025 season, all shows have been proposed based on a small cast size

for this reason and I implore you to, before complaining about the plays or the same faces and talents, consider performing in them yourself. The door is always open for anyone willing to perform, you need only ask! I'm not a mind reader as much as I'd like to be, and my email is always monitored by myself and I'm happy to receive your interest! This low engagement is the same reason I have not followed up on my pledge for rehearsed readings: it is hard enough to cast our main productions, let alone rehearsed readings. As it stands currently, the confirmed productions for next year are *Blood Brothers* in July and *The Three Musketeers* in December. The other two slots are still under consideration, but if you are wanting to crew or perform in the 2025 season please [let me know](#).

Finally, I am excited to confirm that we will be hosting our own pantomime - *Jack and the Beanstalk* - in February, in collaboration with Cockermouth Amateur Dramatics and with our youth theatre. The workshop that was held on the 18th was very positive and well attended, however, following on from my previous point: not one of our adult members were amongst those who came along. I will be the first to accept that pantomime isn't for everyone, but it will hopefully be a great audience bringer to our theatre and will give us a safety net for 2025. However, for this to happen **we need your support!** If you want to be involved in pantomime or in any of the plays proposed for next year, **let me know**.

Despite the setbacks and struggles for the past year, I am optimistic that the next year will be one of our best. It's our 90th anniversary and we want it to be special for our membership and for the community outside. I cannot, however, do it alone and would love your support on making the productions we host here successful.

Millie Hardy-Sims

Treasurers Report Workington Playgoers Club for the year ending 31st May 2024

Ladies and Gentlemen

The company accounts have been completed from the information in the income and expenditure which have been emailed out, if anyone hasn't received a copy and would like one, please let me know.

Income this year is £38816 against last year of £27305 so up by £11511.

Members subscriptions are slightly up.

Golden Jubilee income is down again this year by approximately £263 which is a continuing trend. It goes without saying that there are available numbers please ask your friends and relatives if they would like a number.

We are showing an excess of income over expenditure on the performance account of £9999 this however does not include a percentage of the overheads which include utilities, insurance, cleaning, and maintenance.

We have increased our income from hires by £3188 again this does not include a percentage of the afore mentioned overheads. However RV Projects in Wilson Street account for approximately 47% of this income.

Following the break in last November we were very fortunate in receiving donations in excess of £6000 which has enabled us to replace the damaged items as well as install a new door entry system and a security barrier between the rear of the theatre and Wilson Street.

Expenditure

Expenditure is slightly down £952 over the last financial year.

Overall we have an excess of income over expenditure of £2164 this year against a loss of £10299 last year and £16506 the previous year. You will see from the accounts that maintenance is slightly down.

Our insurance is slightly up and heat and light slightly down.

We have an old building which needs constant attention, we have a bar that needs staffing, so if you are not in a play, please think about what else you could do help backstage, props, wardrobe, set building, bar. However this, needs doing not only for our own productions but for the outside hires which are a valuable source of income. As I have said before THIS THEATRE WILL NOT SURVIVE ON THE REVENUE FROM OUR PERFORMANCES ALONE.

Could I also ask that when you are purchasing anything for the theatre that you get the best possible price getting two quotes and check with myself before purchasing. We really need to watch every penny going forward. You may think it is just a few pounds but if several people are spending just a few pounds it soon adds up to a large amount.

Could I remind you that the subscriptions were increased at the 2022 AGM to £30 therefore you are not eligible to vote if you have only paid £20.

Any questions?

Could I thank William Moore and Danny Moffat from Saint and Company not only for producing the accounts but for answering any query that I may have had.

I would like to thank my fellow council members for their support and Judith Teasdale my assistant who has been invaluable when I am away.

I therefore submit these accounts for approval.

Gilda Wells

Treasurer

Date: 27th August 2024

This year marked the return of the youth presence in Theatre Royal! As most of you know, my journey with this theatre began in 2015 with the forming of Second Star Youth Theatre. When I left for university in 2017, I handed the reigns over to my second in command: Kira, and the youth council. In my absence the youth theatre was renamed Theatre Royal Youth and seemed to be quite successful until it was discontinued in 2021. The lack of a youth presence in the theatre weighed heavy upon my mind in my return to Cumbria, so it was high on my list to reestablish for the youth of the town and beyond. Therefore, in 2024, the youth theatre returned under the name **Rising Stars Youth Theatre**, meaning I have reclaimed my youth leader and designated safeguarding lead place on council alongside my Productions Director role.

When RSYT started in February we had 15 young actors sign up to our Play in a Day workshop. 11 of these joined for our Summer production of *Robin Hood and the Silver Arrow*. Throughout rehearsals, some of them dropped out but were replaced by three new eager souls so that our numbers stood at 14. *Robin Hood and the Silver Arrow* brought in a significant amount of audience income alongside the young actors' participation fees and has been given the green light to continue as an endeavour.

Our next production, *Rumple and Punzie*, will take place in November and currently holds 15 young actors on the roster. The young actors are partly creating this debut performance themselves, based on a series of fairytales. This is our trial year and therefore we have chosen plays that do not require a performance licence, but we are hoping to stage professional productions in 2025 - including, we hope, a Jr musical. The RSYT actors will also be taking part in our February pantomime, bridging the gap between youth and Playgoers.

Our young actors have a series of fundraising ideas that we will be rolling out over the next few months and ask for your full support in our next generation of actors.

Thank you.

Millie Hardy-Sims

Facilities Report for the year ending the 31st of May 2024

It's been a busy year on the facilities front.

August saw the beginning of internal damp proofing of a section of wall in the auditorium. This was finally completed in October by way of re decoration. My thanks to the cleaning party.

December was a devastating month with the damage caused by vandals in the bar and mezzanine bar areas. Great team efforts to get all areas cleared and temporary bar equipment in position to allow us to put on our Christmas production of Last of the Summer Wine and allowing later hires to go ahead.

A fire safety audit was carried out in December and several recommendations suggested, some of which have been carried out.

Further to the December incident council agreed to increase our security and we have installed a monitored door entry system to the front door and a security gate between back stage and the rear of the building.

In January a massive props store clearout with several volunteers on hand to assist which made the work much easier.

Regular maintenance has continued on the following fire alarm, emergency lighting, lift, boilers, fire extinguishers and stage lighting.

I must especially thank my team of volunteers who have worked tirelessly on set building and maintenance. Tasks they have carried out with fortitude and good humour.

Tony Magorrian

Facilities Director

Publicity and Marketing Report for AGM 2024 on 24th August 2024

Jenni Rushton - Director responsible for Publicity and Marketing

Last year I sent in a detailed list of the responsibilities I carry out as Publicity and Marketing Director during a Season of Workington Playgoers' Productions and Theatre Royal Hires, with my report. These responsibilities have not lessened but the other members who help me carry out these responsibilities have!

I have taken back responsibility for Facebook which has been admirably looked after, since September last year, by Megan Smeaton. A big thank you to her. If any member would like to help with this please get in touch. Becky Wilson is happy to carry posting on Instagram.

I also have to get my head around sending out information on Mailchimp and updating the events using The Little Box Office website, for our online booking. This now has an *all singing, all dancing* system which I believe Gilda and I will get our heads around in no time. The booking online LTBO page looks wonderful, extremely professional and I believe it will be easier for our audience members to navigate.

I wrote in last year's report that there were three things I wanted to happen this year but I'm afraid only one has got off the ground.

1) Devise and send out some sort of survey to ask our audience - *How did they hear about our Playgoers Productions and Hire Events?*

It has taken us a while but Anne Bowmer and I have worked together quite recently to produce this survey. I believe this will be going out soon, hopefully on Mailchimp.

2) I didn't manage to find designated people to sell our programmes. Just leaving them on the bar for people to buy is hopeless. Too many are recycled!

Andy Greenwood has worked hard selling advertising again this year to local businesses and one of the things we offer them is space in our programmes. We also put their adverts on the foyer and front window TVs, send adverts out in all our E Blasts. It is always difficult to decide how many programmes to print. For this coming year I think we should rethink the programme and offer our audiences an A4 sheet like the one The Theatre By The Lake now use. We could print it in-house and print them as we need them. The advertisers would be listed on the sheet as Sponsors.

3) I wanted all members to buy a ticket for all our productions and sell tickets to friends and family for every show not just for production they are involved in. It is very noticeable that cast members are always more active in selling tickets for and wanting to promote their production.

We still advertise Playgoers' productions on banners and posters. More help to distribute the posters would be welcome. A small commitment 4 times a year.

I keep Cumbria Life Magazine & Ents 24 website up to date with our productions and hires.

We used some of the money generated by the advertisers to send, out using Royal Mail, umpteen thousands of leaflets advertising productions and events in the Theatre Royal. Unfortunately some of these leaflets are still in the office!

The photographs for the productions are now posted on the foyer tv and it has been a great success. Small videos of the productions can also be uploaded. Not printing production photos has reduced publicity costs somewhat.

Next year it is Workington Playgoers' 90th Anniversary. There is a small group of members, mainly the ones involved in Publicity and Marketing, working on ideas of how best to celebrate this auspicious occasion.

Let us know if you have any ideas of how we could celebrate this!

Next year, in September, the Theatre Royal will be on the Heritage Weekend Trail.

Again we need ideas on what to offer the visitors who would like to visit the theatre.

A big thank you to everyone who has been involved in the work publicising and marketing the Playgoers' productions and Theatre Royal Hires this past year. A few more willing members to work in this team would be very welcome!

Jenni Rushton 25th August 2024.

Technical Manager Report for AGM

To the members of Theatre Royal it's certainly been a fun year filled with mixture of shows and as we look to the future hopefully some exciting upgrades to the theatre as well.

Where we left off from last year in 2023 we sailed into four weddings and an Elvis. A hilarious play which centres on a wedding chapel and the weddings which it ordains for better or for worse. We had some fun creating a wedding sound track for the show. Although a simple lighting show the set crew gave a wonderful take on a Las Vegas chapel.

We then entered October and Halloween and took on the family show something spooky. Written for the stage to be fun for all we had some fun with lighting and smoke to create a scary but fun atmosphere and certainly show that we aren't afraid of no ghosts.

Then the last of the summer wine came in and we had fun taking a British classic and putting it on for the stage. The set crew again did a marvellous job taking us into the world of wine and we had fun helping them create the world of wine.

We next had a thriller, I'll be back before midnight. A tale of love and fear and how far you can push a person before they break. We had fun with creating sleight of hand effects and fun with smoke and lighting to create the atmosphere and also the sounds of guns and the odd hammer thrown in to help the characters with surviving the tale.

We then went back into time for Theatre Royals Rising Stars. The youth theatre first show since their return which we told the classic tale of Robin Hood and the silver arrow. A fun filled show for all and I must say I thought our young actors did very well in telling the tale and playing the characters of which we all know well. They return with Rumpel and Punzie later in our programme.

We then to finish before this AGM, The Accidental death of an Anarchist. A mad show as the Anarchist wreaks chaos in a police station full of corrupt police. We had fun at the end simulating a bomb being thrown out of the window and the other challenges of which it posed.

I would like also to take a moment to thank our amazing and talented set crew, for all their hard work is rarely seen except the result. They are a brilliant crew and I very much appreciate their hard work and efforts. I wish to thank also all the crew who have worked with me this year and their talents and ideas have made the shows better.

We have exciting projects to look forward too, hopefully a fun packed season and the theatre first pantomime in Jack and the Beanstalk. We very much you will continue to keep supporting the theatre as without you we would have nothing and it would mean the shows would end here. We hope to keep performing for another 90 years as the theatre celebrates its 90th anniversary next year. An amazing achievement to get to and you shall see a lot of the history of the theatre to celebrate this anniversary.

Thank you for taking the time to read this report and hopefully we will see you at the theatre soon.

Accounts



CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From 1st June 2023 Period start date To 31st May 2024 Period end date

Charity name: **WORKINGTON PLAYGOERS CLUB**

Charity registration number: **1138473**

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	TO PROMOTE, MAINTAIN, IMPROVE AND ADVANCE EDUCATION, PARTICULARLY BY THE PRODUCTION OF PLAYS AND THE ENCOURAGEMENT OF THE ARTS, INCLUDING THE ARTS OF DRAMA, MIME, DANCE, SINGING AND MUSIC.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	PRODUCTION OF PUBLIC PLAYS BY MEMBERS, HIRING OF THEATRE TO OTHER PERFORMERS AND ARTISTS
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	CONFIRMED

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	
Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	
Other		

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	THE BUILDING HOLDS A PREMISES LICENCE FOR THEATRICAL PERFORMANCES AND THE SALE OF ALCOHOL. PLAYS AND OTHER THEATRICAL EVENTS HAVE BEEN STAGED DURING THE YEAR. THE THEATRE HAS ALSO BEEN HIRED OUT FOR PUBLIC EVENTS. MEMBERS OF THE CHARITY HAVE TAKEN PART IN PRODUCING PLAYS BY THE CHARITY, BUILDING STAGE SETS AND OPERATING LIGHTING AND SOUND EQUIPMENT. MEMBERS HAVE STAFFED THE THEATRE BUILDING DURING PUBLIC OPENING HOURS. PRODUCTIONS OF PLAYS BY THE JUNIOR SECTION HAVE ALSO TAKEN PLACE.

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	PLEASE REFER TO ACCOUNTS
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	PLEASE REFER TO ACCOUNTS
Amount of reserves held	Para 1.22	PLEASE REFER TO ACCOUNTS
Reasons for holding zero reserves	Para 1.22	
Details of fund materially in deficit	Para 1.24	
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	SALES OF TICKETS TO PUBLIC FOR PERFORMANCES STAGED BY THE CHARITY MEMBERS' SUBSCRIPTIONS FEES PAID BY THIRD PARTIES FOR HIRE OF THEATRE SALES OF REFRESHMENTS
Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	
Other		

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	INORPORATED (LIMITED BY GUARANTEE)
How is the charity constituted? (e.g. unincorporated association, CIO)	Para 1.25	INORPORATED (LIMITED BY GUARANTEE)
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	APPOINTMENT BY MEMBERS AT AGM IN ACCORDANCE WITH ARTICLES

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	
Other		

Reference and Administrative details

Charity name	WORKINGTON POLATGOERS CLUB
Other name the charity uses	WORKINGTON POLATGOERS CLUB LIMITED
Registered charity number	1138473
Charity's principal address	THEATRE ROYAL WASHINGTON STREET WORKINGTON CUMBRIA CA14 4AZ

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	CHARLES GEOFFREY HALL	DIRECTOR		
2	ANNE BOWMER	DIRECTOR		
3	JENNIFER RUSHTON	DIRECTOR		
4	JANE DOUGLAS	DIRECTOR		
5	EMILY ELSIE AVERY HARDY-SIMS	DIRECTOR		
6	SCOTT PETER ASHTON	DIRECTOR		
7	PETER ANTHONY MAGORRIAN	DIRECTOR		
8	ANN GILDA WELLS	DIRECTOR		
9				
10				

Corporate trustees – names of the directors at the date the report was approved

Director name		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	NONE
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

--

Exemptions from disclosure

Reason for non-disclosure of key personnel details

--

Other optional information

--

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	CHARLES GEOFFREY HALL	
Position (eg Secretary, Chair, etc)	SECRETARY	
Date	14 AUGUST 2024	

Charity registration number 1138473

Company registration number 07099666 (England and Wales)

WORKINGTON PLAYGOERS CLUB

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MAY 2023

WORKINGTON PLAYGOERS CLUB

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr C G Hall Mrs A G Wells Mr A J Parker Mr S P Ashton Ms A E Bowmer Ms J Rushton
Secretary	Mr C G Hall
Charity number	1138473
Company number	07099666
Principal address	Theatre Royal Washington Street Workington Cumbria CA14 3AW
Registered office	Brockbank Curwen Cain & Hall Limited 68 Curzon Street Maryport Cumbria CA15 6DA
Independent examiner	Mr William Moore BA, FCA Unit 7B Lakeland Business Park Lamplugh Road Cockermouth Cumbria CA13 0QT

WORKINGTON PLAYGOERS CLUB

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Trustees' report	2 - 4
Independent examiner's report	5
Statement of financial activities	6
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Notes to the financial statements	9 - 22

WORKINGTON PLAYGOERS CLUB

CHAIR'S REPORT

FOR THE YEAR ENDED 31 MAY 2023

The new Season started off well, with audiences increasing to over 60% of all seats available.

We have reduced the number of days per Playgoers production this year from five nights to four to reduce our overhead and licence costs. We have secured a tenant in our back offices that support young adults and contributes much needed revenue. Despite our Gross profit looking much healthier this year, and the valiant efforts of our members to bring in donations and increase subscriptions, we have again made a loss. The loss is much less than last year and is attributed to increased maintenance costs and unprecedented inflation, in particular energy costs and insurance.

We applied for funding this year to the Community Investment Funding in Allerdale. This was unsuccessful for this year but they have agreed to fund a feasibility study. This study will help formulate our strategies going forward and provide sufficient evidence to support future funding applications.

Once again thanks to our members for keeping the theatre in good working order. Everyone is now used to the new tills, our coffee mornings are a monthly regular. Our maintenance members work tirelessly to ensure we keep up to date with the expectations of current regulations. Productions and stage management plan set building and offer technical services to our hires, giving up their time to ensure the theatre can continue to provide a home for the Workington Playgoers. The front of house crew supports all the shows and events that come our way, working shifts around their day jobs or other commitments. Publicity collaborated with Wordsworth House including photo shoots, and period costumes to widen our reach on advertising along with regular competitions to win tickets and social media posts. We often make costumes to keep the cost down and are lucky to have skilled members who can fulfil these essential roles. Just like any other business we rely on our Finance Director who, by being prudent, has ensured that the losses we have made in the last two years has not stopped us. We set up our own booking office and web pages to ensure ticket booking is available on the internet. Of course, we need actors and Directors who are willing to give up their time and put on a production so we can continue in our mission to provide a great show. As Chair I am proud to represent the theatre and am thankful for all the good people who give up their time to make this set up work.

My manifesto, as chair this year aimed to reduce costs and increase audiences. We have an opportunity to reduce our energy bills and support the carbon zero target if we are successful with a funding bid to replace all our stage lights with LEDs.

This year we are holding our AGM on the 24th August, in the auditorium.

I would like to take this opportunity to thank our president and all the members on council for their valued input

Anne Bowmer
Chairperson

Date: 24 August 2023

WORKINGTON PLAYGOERS CLUB

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MAY 2023

The trustees present their annual report and financial statements for the year ended 31 May 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The Charity's objects are to promote, maintain, improve and advance education, particularly through the production of plays and the encouragement of the arts including the arts of drama, mime, dance, singing and music.

The organisation is an educational arts charity delivering benefits through theatre productions. Membership is open to all members of the general public and involves people from the community who offer their skills. These skills include the production and maintenance of the costumes, the construction of the sets, performing on stage and assisting with the operation of the bar and coffee bar. The coffee bar is open to the general public on Saturday mornings and the premises and costumes are available for hire to other organisations. There are concessionary fees available for young people and those aged over 60 for both theatre performances and membership subscriptions. Membership subscriptions for young people also include free admission to performances.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

The main achievements and activities of the Charity through the year are given in full detail in the Chair's report.

Financial review

During the year the Charity received total income of £48,889, all of which was unrestricted income. This is an increase of £19,431 from last year when ticket sales were lower following the Covid-19 pandemic. Income this year came from subscriptions, ticket sale, coffee/bar sales and hire of the auditorium and adjoining rooms. Expenditure has also increased significantly from £60,570 to £72,936, largely due to higher maintenance costs including roof repairs. This has led to a loss of £23,547, which includes £18,429 for annual depreciation of fixed assets.

Cash reserves are held in low risk bank accounts. The Directors aim to generate a surplus each year that can be used to further develop the organisation.

The Directors have a reserves policy to maintain 12 months' general day-to-day running and maintenance costs which in a normal year is estimated to be around £30,000. This was met at the year end.

WORKINGTON PLAYGOERS CLUB

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2023

Structure, governance and management

Workington Playgoers Club is a company limited by guarantee and is regulated by the Memorandum and Articles of Association dated 9 October 2009 as amended by a Special Resolution dated 14 September 2010.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr C G Hall

Mrs A G Wells

Mr A J Parker

Mrs G E Walker (Resigned 6 September 2022)

Mr S P Ashton

Mr J L H Last (Resigned 6 September 2022)

Ms G R Douglas-Brown (Resigned 6 September 2022)

Ms A E Bowmer

Ms J Rushton

The council members are elected by the membership at the Annual General Meeting for the following year. There is a Theatre Management Group which looks after the theatre day to day running, and a Playgoers Production Committee to exclusively look after all of the activities of Workington Playgoers. These are both chaired by members of the Council and are made up from council members and other members who are co-opted as required for specific tasks. All major policy items are referred back to Council. Council meets quarterly to concentrate on overall strategy and forward planning. The Theatre Management Group, Production Team and Publicity and Marketing Team meet monthly.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

WORKINGTON PLAYGOERS CLUB

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2023

Statement of Trustees' Responsibilities

The trustees, who are also the directors of Workington Playgoers Club for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' report was approved by the Board of Trustees.

Ms A E Bowmer

Trustee

24 August 2023

WORKINGTON PLAYGOERS CLUB

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF WORKINGTON PLAYGOERS CLUB

I report to the trustees on my examination of the financial statements of Workington Playgoers Club (the charity) for the year ended 31 May 2023.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Mr William Moore BA, FCA

Unit 7B Lakeland Business Park
Lamplugh Road
Cockermouth
Cumbria
CA13 0QT

Dated: 24 August 2023

WORKINGTON PLAYGOERS CLUB

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MAY 2023

		Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Notes							
<u>Income and endowments from:</u>							
Donations and legacies	3	3,135	-	3,135	2,290	-	2,290
Charitable activities	4	39,487	-	39,487	23,283	-	23,283
Other trading activities	5	3,719	-	3,719	3,876	-	3,876
Investments	6	306	-	306	9	-	9
Other income	7	2,242	-	2,242	-	-	-
Total income		48,889	-	48,889	29,458	-	29,458
<u>Expenditure on:</u>							
Raising funds	8	2,230	-	2,230	2,230	-	2,230
Charitable activities	9	56,958	13,748	70,706	43,734	14,606	58,340
Total expenditure		59,188	13,748	72,936	45,964	14,606	60,570
Net expenditure for the year/							
Net movement in funds		(10,299)	(13,748)	(24,047)	(16,506)	(14,606)	(31,112)
Fund balances at 1 June 2022		168,840	470,451	639,291	185,346	485,057	670,403
Fund balances at 31 May 2023		158,541	456,703	615,244	168,840	470,451	639,291

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

WORKINGTON PLAYGOERS CLUB

BALANCE SHEET AS AT 31 MAY 2023

	Notes	2023 £	£	2022 £	£
Fixed assets					
Tangible assets	15		570,085		588,514
Current assets					
Stocks	16	841		631	
Debtors	17	3,114		696	
Cash at bank and in hand		48,052		54,756	
		<u>52,007</u>		<u>56,083</u>	
Creditors: amounts falling due within one year	18	<u>(6,848)</u>		<u>(5,306)</u>	
Net current assets			45,159		50,777
Total assets less current liabilities			<u>615,244</u>		<u>639,291</u>
Income funds					
Restricted funds	19		456,703		470,451
<u>Unrestricted funds</u>					
Designated funds	20	18,941		20,253	
General unrestricted funds		<u>139,600</u>		<u>148,587</u>	
			158,541		168,840
			<u>615,244</u>		<u>639,291</u>

The notes on pages 9 to 22 form part of these financial statements.

WORKINGTON PLAYGOERS CLUB

BALANCE SHEET (CONTINUED)

AS AT 31 MAY 2023

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 May 2023.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 24 August 2023

Mrs A G Wells
Trustee

Company registration number 07099666

WORKINGTON PLAYGOERS CLUB

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MAY 2023

1 Accounting policies

Charity information

Workington Playgoers Club is a private company limited by guarantee incorporated in England and Wales. The registered office is Brockbank Curwen Cain & Hall Limited, 68 Curzon Street, Maryport, Cumbria, CA15 6DA.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received. All income is net of VAT where applicable.

WORKINGTON PLAYGOERS CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2023

1 Accounting policies

(Continued)

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	2% straight line
Fixtures and fittings	4-33% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

WORKINGTON PLAYGOERS CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2023

1 Accounting policies

(Continued)

1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

WORKINGTON PLAYGOERS CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2023

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Donations and gifts	1,020	25
Subscriptions	2,115	2,265
	=====	=====

WORKINGTON PLAYGOERS CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2023

4 Charitable activities

	Performances	Coffee Bar and Bar	Theatre and Room Hire	Total 2023	Performances	Theatre Royal Youth	Coffee Bar and Bar	Theatre and Room Hire	Total 2022
	2023	2023	2023		2022	2022	2022	2022	
	£	£	£	£	£	£	£	£	£
Sales - tickets, programmes and bar	12,220	6,561	11,620	30,401	9,281	1,920	2,981	3,832	18,014
Charitable rental income	-	-	9,086	9,086	-	-	-	5,269	5,269
	<u>12,220</u>	<u>6,561</u>	<u>20,706</u>	<u>39,487</u>	<u>9,281</u>	<u>1,920</u>	<u>2,981</u>	<u>9,101</u>	<u>23,283</u>

WORKINGTON PLAYGOERS CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2023

5 Other trading activities

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Golden Jubilee Club	3,719	3,876
	<u> </u>	<u> </u>

6 Investments

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Interest receivable	306	9
	<u> </u>	<u> </u>

7 Other income

	Unrestricted funds	Total
	2023	2022
	£	£
Feed in tariff	2,242	-
	<u> </u>	<u> </u>

8 Raising funds

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
<u>Fundraising and publicity</u>		
Golden Jubilee Club	2,230	2,230
	<u> </u>	<u> </u>

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2023

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WORKINGTON PLAYGOERS CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2023

9 Charitable activities

	Performanc es 2023 £	Coffee Bar and Bar 2023 £	Theatre and Room Hire 2023 £	Total 2023 £	Performanc es 2022 £	Theatre Royal youth 2022 £	Coffee Bar and Bar 2022 £	Theatre and Room Hire 2022 £	Total 2022 £
Production costs	5,509	-	-	5,509	9,074	1,721	-	-	10,795
Royalties	-	-	-	-	900	-	-	-	900
Sundry costs	247	59	246	552	287	901	-	-	1,188
Visiting performers	-	-	10,843	10,843	-	-	-	3,491	3,491
Purchases	-	2,450	-	2,450	-	-	1,061	-	1,061
	<u>5,756</u>	<u>2,509</u>	<u>11,089</u>	<u>19,354</u>	<u>10,261</u>	<u>2,622</u>	<u>1,061</u>	<u>3,491</u>	<u>17,435</u>
Share of support costs (see note 10)	26,996	2,008	21,028	50,032	26,690	3,623	450	8,058	38,821
Share of governance costs (see note 10)	<u>782</u>	<u>136</u>	<u>402</u>	<u>1,320</u>	<u>1,633</u>	<u>258</u>	<u>-</u>	<u>193</u>	<u>2,084</u>
	<u>33,534</u>	<u>4,653</u>	<u>32,519</u>	<u>70,706</u>	<u>38,584</u>	<u>6,503</u>	<u>1,511</u>	<u>11,742</u>	<u>58,340</u>
Analysis by fund									
Unrestricted funds	24,511	4,603	27,844	56,958	27,879	3,961	1,461	10,433	43,734
Restricted funds	<u>9,023</u>	<u>50</u>	<u>4,675</u>	<u>13,748</u>	<u>10,705</u>	<u>2,542</u>	<u>50</u>	<u>1,309</u>	<u>14,606</u>
	<u>33,534</u>	<u>4,653</u>	<u>32,519</u>	<u>70,706</u>	<u>38,584</u>	<u>6,503</u>	<u>1,511</u>	<u>11,742</u>	<u>58,340</u>

WORKINGTON PLAYGOERS CLUB
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MAY 2023

9 Charitable activities

(Continued)

WORKINGTON PLAYGOERS CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2023

10 Support costs

	Support costs	Governance costs	2023	Support costs	Governance costs	2022
	£	£	£	£	£	£
Depreciation	18,429	-	18,429	19,296	-	19,296
Rates and water	1,069	-	1,069	991	-	991
Light and heat	6,915	-	6,915	5,472	-	5,472
Repairs and maintenance	11,933	-	11,933	3,431	-	3,431
Insurance	6,982	-	6,982	4,789	-	4,789
Telephone	929	-	929	528	-	528
Printing, postage and stationery	306	-	306	277	-	277
Bank charges	142	-	142	59	-	59
Sundry expenses	1,296	-	1,296	1,843	-	1,843
Cleaning	2,031	-	2,031	2,135	-	2,135
Independent examination fees	-	500	500	-	500	500
Accountancy	-	820	820	-	768	768
Legal and professional	-	-	-	-	816	816
	<u>50,032</u>	<u>1,320</u>	<u>51,352</u>	<u>38,821</u>	<u>2,084</u>	<u>40,905</u>
Analysed between						
Charitable activities	<u>50,032</u>	<u>1,320</u>	<u>51,352</u>	<u>38,821</u>	<u>2,084</u>	<u>40,905</u>

11 Net movement in funds

	2023	2022
	£	£
Net movement in funds is stated after charging/(crediting)		
Depreciation of owned tangible fixed assets	<u>18,429</u>	<u>19,296</u>

WORKINGTON PLAYGOERS CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2023

12 Independent examiner's fees

Fees payable to the charity's independent examiner:	2023	2022
	£	£
Independent examination of the charity's annual accounts	500	500
	=====	=====
Non-independent examination services		
Other financial services	820	768
	=====	=====

13 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

During the year 4 council members (2022: 8) were reimbursed expenses totalling £3,130 (2022: £5,773) in respect of stationery, materials for performances, admin, utilities and maintenance costs. No trustee received any payment for professional or other services supplied to the charity (2022: Nil).

Number of employees this year: 0 Last year: 0

14 Employees

The average monthly number of employees during the year was:

	2023	2022
	Number	Number
Total	-	-
	=====	=====

There were no employees whose annual remuneration was more than £60,000.

WORKINGTON PLAYGOERS CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2023

15 Tangible fixed assets

	Freehold land and buildings	Fixtures and fittings	Total
	£	£	£
Cost			
At 1 June 2022	609,684	141,432	751,116
Disposals	-	(1,312)	(1,312)
At 31 May 2023	609,684	140,120	749,804
Depreciation and impairment			
At 1 June 2022	85,187	77,415	162,602
Depreciation charged in the year	12,190	6,239	18,429
Eliminated in respect of disposals	-	(1,312)	(1,312)
At 31 May 2023	97,377	82,342	179,719
Carrying amount			
At 31 May 2023	512,307	57,778	570,085
At 31 May 2022	524,497	64,017	588,514

16 Stocks

	2023	2022
	£	£
Finished goods and goods for resale	841	631

17 Debtors

	2023	2022
	£	£
Amounts falling due within one year:		
Trade debtors	1,282	604
Prepayments and accrued income	1,832	92
	3,114	696

WORKINGTON PLAYGOERS CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2023

18 Creditors: amounts falling due within one year

	2023	2022
	£	£
Other taxation and social security	751	372
Accruals and deferred income	6,097	4,934
	<u>6,848</u>	<u>5,306</u>

19 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 June 2021	Resources expended	Balance at 1 June 2022	Resources expended	Balance at 31 May 2023
	£	£	£	£	£
Property redevelopment	482,045	(13,751)	468,294	(13,748)	454,546
Theatre Royal Youth	3,012	(855)	2,157	-	2,157
	<u>485,057</u>	<u>(14,606)</u>	<u>470,451</u>	<u>(13,748)</u>	<u>456,703</u>

Restricted funds comprise of the property redevelopment fund, which is held for the refurbishment and redevelopment of the Wilson Street and Washington Street properties, and the Theatre Royal Youth fund.

WORKINGTON PLAYGOERS CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2023

20 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Balance at 1 June 2021	Resources expended	Balance at 1 June 2022	Resources expended	Balance at 31 May 2023
	£	£	£	£	£
Heating system/photovoltaic cells	22,353	(2,100)	20,253	(1,312)	18,941
	<u>22,353</u>	<u>(2,100)</u>	<u>20,253</u>	<u>(1,312)</u>	<u>18,941</u>

The heating system/photovoltaic cells fund relates to the replacement of the heating system and installation of photovoltaic cells on the roof. As the grant conditions have been met, the balance has been transferred to a designated fund and the annual depreciation charge is put through this fund.

21 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total Unrestricted funds	Restricted funds	Total
	2023	2023	2023	2022	2022
	£	£	£	£	£
Fund balances at 31 May 2023 are represented by:					
Tangible assets	115,539	454,546	570,085	120,220	468,294
Current assets/(liabilities)	43,002	2,157	45,159	48,620	2,157
	<u>158,541</u>	<u>456,703</u>	<u>615,244</u>	<u>168,840</u>	<u>470,451</u>

22 Related party transactions

There were no disclosable related party transactions during the year (2022 - none), other than expenses reimbursed to council members detailed in note 12.

Charity registration number 1138473

Company registration number 07099666 (England and Wales)

WORKINGTON PLAYGOERS CLUB

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MAY 2023

WORKINGTON PLAYGOERS CLUB

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr C G Hall Mrs A G Wells Mr A J Parker Mr S P Ashton Ms A E Bowmer Ms J Rushton
Secretary	Mr C G Hall
Charity number	1138473
Company number	07099666
Principal address	Theatre Royal Washington Street Workington Cumbria CA14 3AW
Registered office	Brockbank Curwen Cain & Hall Limited 68 Curzon Street Maryport Cumbria CA15 6DA
Independent examiner	Mr William Moore BA, FCA Unit 7B Lakeland Business Park Lamplugh Road Cockermouth Cumbria CA13 0QT

WORKINGTON PLAYGOERS CLUB

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WORKINGTON PLAYGOERS CLUB

CHAIR'S REPORT

FOR THE YEAR ENDED 31 MAY 2023

The new Season started off well, with audiences increasing to over 60% of all seats available.

We have reduced the number of days per Playgoers production this year from five nights to four to reduce our overhead and licence costs. We have secured a tenant in our back offices that support young adults and contributes much needed revenue. Despite our Gross profit looking much healthier this year, and the valiant efforts of our members to bring in donations and increase subscriptions, we have again made a loss. The loss is much less than last year and is attributed to increased maintenance costs and unprecedented inflation, in particular energy costs and insurance.

We applied for funding this year to the Community Investment Funding in Allerdale. This was unsuccessful for this year but they have agreed to fund a feasibility study. This study will help formulate our strategies going forward and provide sufficient evidence to support future funding applications.

Once again thanks to our members for keeping the theatre in good working order. Everyone is now used to the new tills, our coffee mornings are a monthly regular. Our maintenance members work tirelessly to ensure we keep up to date with the expectations of current regulations. Productions and stage management plan set building and offer technical services to our hires, giving up their time to ensure the theatre can continue to provide a home for the Workington Playgoers. The front of house crew supports all the shows and events that come our way, working shifts around their day jobs or other commitments. Publicity collaborated with Wordsworth House including photo shoots, and period costumes to widen our reach on advertising along with regular competitions to win tickets and social media posts. We often make costumes to keep the cost down and are lucky to have skilled members who can fulfil these essential roles. Just like any other business we rely on our Finance Director who, by being prudent, has ensured that the losses we have made in the last two years has not stopped us. We set up our own booking office and web pages to ensure ticket booking is available on the internet. Of course, we need actors and Directors who are willing to give up their time and put on a production so we can continue in our mission to provide a great show. As Chair I am proud to represent the theatre and am thankful for all the good people who give up their time to make this set up work.

My manifesto, as chair this year aimed to reduce costs and increase audiences. We have an opportunity to reduce our energy bills and support the carbon zero target if we are successful with a funding bid to replace all our stage lights with LEDs.

This year we are holding our AGM on the 24th August, in the auditorium.

I would like to take this opportunity to thank our president and all the members on council for their valued input

Anne Bowmer
Chairperson

Date: 24 August 2023

WORKINGTON PLAYGOERS CLUB

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MAY 2023

The trustees present their annual report and financial statements for the year ended 31 May 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The Charity's objects are to promote, maintain, improve and advance education, particularly through the production of plays and the encouragement of the arts including the arts of drama, mime, dance, singing and music.

The organisation is an educational arts charity delivering benefits through theatre productions. Membership is open to all members of the general public and involves people from the community who offer their skills. These skills include the production and maintenance of the costumes, the construction of the sets, performing on stage and assisting with the operation of the bar and coffee bar. The coffee bar is open to the general public on Saturday mornings and the premises and costumes are available for hire to other organisations. There are concessionary fees available for young people and those aged over 60 for both theatre performances and membership subscriptions. Membership subscriptions for young people also include free admission to performances.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

The main achievements and activities of the Charity through the year are given in full detail in the Chair's report.

Financial review

During the year the Charity received total income of £48,889, all of which was unrestricted income. This is an increase of £19,431 from last year when ticket sales were lower following the Covid-19 pandemic. Income this year came from subscriptions, ticket sale, coffee/bar sales and hire of the auditorium and adjoining rooms. Expenditure has also increased significantly from £60,570 to £72,936, largely due to higher maintenance costs including roof repairs. This has led to a loss of £23,547, which includes £18,429 for annual depreciation of fixed assets.

Cash reserves are held in low risk bank accounts. The Directors aim to generate a surplus each year that can be used to further develop the organisation.

The Directors have a reserves policy to maintain 12 months' general day-to-day running and maintenance costs which in a normal year is estimated to be around £30,000. This was met at the year end.

WORKINGTON PLAYGOERS CLUB

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2023

Structure, governance and management

Workington Playgoers Club is a company limited by guarantee and is regulated by the Memorandum and Articles of Association dated 9 October 2009 as amended by a Special Resolution dated 14 September 2010.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr C G Hall

Mrs A G Wells

Mr A J Parker

Mrs G E Walker (Resigned 6 September 2022)

Mr S P Ashton

Mr J L H Last (Resigned 6 September 2022)

Ms G R Douglas-Brown (Resigned 6 September 2022)

Ms A E Bowmer

Ms J Rushton

The council members are elected by the membership at the Annual General Meeting for the following year. There is a Theatre Management Group which looks after the theatre day to day running, and a Playgoers Production Committee to exclusively look after all of the activities of Workington Playgoers. These are both chaired by members of the Council and are made up from council members and other members who are co-opted as required for specific tasks. All major policy items are referred back to Council. Council meets quarterly to concentrate on overall strategy and forward planning. The Theatre Management Group, Production Team and Publicity and Marketing Team meet monthly.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

WORKINGTON PLAYGOERS CLUB

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2023

Statement of Trustees' Responsibilities

The trustees, who are also the directors of Workington Playgoers Club for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' report was approved by the Board of Trustees.

Ms A E Bowmer

Trustee

24 August 2023

WORKINGTON PLAYGOERS CLUB

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF WORKINGTON PLAYGOERS CLUB

I report to the trustees on my examination of the financial statements of Workington Playgoers Club (the charity) for the year ended 31 May 2023.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Mr William Moore BA, FCA

Unit 7B Lakeland Business Park
Lamplugh Road
Cockermouth
Cumbria
CA13 0QT

Dated: 24 August 2023

WORKINGTON PLAYGOERS CLUB

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MAY 2023

		Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Notes							
<u>Income and endowments from:</u>							
Donations and legacies	3	3,135	-	3,135	2,290	-	2,290
Charitable activities	4	39,487	-	39,487	23,283	-	23,283
Other trading activities	5	3,719	-	3,719	3,876	-	3,876
Investments	6	306	-	306	9	-	9
Other income	7	2,242	-	2,242	-	-	-
Total income		48,889	-	48,889	29,458	-	29,458
<u>Expenditure on:</u>							
Raising funds	8	2,230	-	2,230	2,230	-	2,230
Charitable activities	9	56,958	13,748	70,706	43,734	14,606	58,340
Total expenditure		59,188	13,748	72,936	45,964	14,606	60,570
Net expenditure for the year/							
Net movement in funds		(10,299)	(13,748)	(24,047)	(16,506)	(14,606)	(31,112)
Fund balances at 1 June 2022		168,840	470,451	639,291	185,346	485,057	670,403
Fund balances at 31 May 2023		158,541	456,703	615,244	168,840	470,451	639,291

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

WORKINGTON PLAYGOERS CLUB

BALANCE SHEET AS AT 31 MAY 2023

	Notes	2023 £	£	2022 £	£
Fixed assets					
Tangible assets	15		570,085		588,514
Current assets					
Stocks	16	841		631	
Debtors	17	3,114		696	
Cash at bank and in hand		48,052		54,756	
		<u>52,007</u>		<u>56,083</u>	
Creditors: amounts falling due within one year	18	<u>(6,848)</u>		<u>(5,306)</u>	
Net current assets			45,159		50,777
Total assets less current liabilities			<u>615,244</u>		<u>639,291</u>
Income funds					
Restricted funds	19		456,703		470,451
<u>Unrestricted funds</u>					
Designated funds	20	18,941		20,253	
General unrestricted funds		<u>139,600</u>		<u>148,587</u>	
			158,541		168,840
			<u>615,244</u>		<u>639,291</u>

The notes on pages 9 to 22 form part of these financial statements.

WORKINGTON PLAYGOERS CLUB

BALANCE SHEET (CONTINUED)

AS AT 31 MAY 2023

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 May 2023.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 24 August 2023

Mrs A G Wells
Trustee

Company registration number 07099666

WORKINGTON PLAYGOERS CLUB

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MAY 2023

1 Accounting policies

Charity information

Workington Playgoers Club is a private company limited by guarantee incorporated in England and Wales. The registered office is Brockbank Curwen Cain & Hall Limited, 68 Curzon Street, Maryport, Cumbria, CA15 6DA.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received. All income is net of VAT where applicable.

WORKINGTON PLAYGOERS CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2023

1 Accounting policies

(Continued)

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	2% straight line
Fixtures and fittings	4-33% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

WORKINGTON PLAYGOERS CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2023

1 Accounting policies

(Continued)

1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

WORKINGTON PLAYGOERS CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2023

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Donations and gifts	1,020	25
Subscriptions	2,115	2,265
	<u> </u>	<u> </u>

WORKINGTON PLAYGOERS CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2023

4 Charitable activities

	Performances	Coffee Bar and Bar	Theatre and Room Hire	Total 2023	Performances	Theatre Royal Youth	Coffee Bar and Bar	Theatre and Room Hire	Total 2022
	2023	2023	2023		2022	2022	2022	2022	
	£	£	£	£	£	£	£	£	£
Sales - tickets, programmes and bar	12,220	6,561	11,620	30,401	9,281	1,920	2,981	3,832	18,014
Charitable rental income	-	-	9,086	9,086	-	-	-	5,269	5,269
	<u>12,220</u>	<u>6,561</u>	<u>20,706</u>	<u>39,487</u>	<u>9,281</u>	<u>1,920</u>	<u>2,981</u>	<u>9,101</u>	<u>23,283</u>

WORKINGTON PLAYGOERS CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2023

5 Other trading activities

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Golden Jubilee Club	3,719	3,876

6 Investments

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Interest receivable	306	9

7 Other income

	Unrestricted funds	Total
	2023	2022
	£	£
Feed in tariff	2,242	-

8 Raising funds

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
<u>Fundraising and publicity</u>		
Golden Jubilee Club	2,230	2,230

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2023

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WORKINGTON PLAYGOERS CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2023

9 Charitable activities

	Performanc es 2023 £	Coffee Bar and Bar 2023 £	Theatre and Room Hire 2023 £	Total 2023 £	Performanc es 2022 £	Theatre Royal youth 2022 £	Coffee Bar and Bar 2022 £	Theatre and Room Hire 2022 £	Total 2022 £
Production costs	5,509	-	-	5,509	9,074	1,721	-	-	10,795
Royalties	-	-	-	-	900	-	-	-	900
Sundry costs	247	59	246	552	287	901	-	-	1,188
Visiting performers	-	-	10,843	10,843	-	-	-	3,491	3,491
Purchases	-	2,450	-	2,450	-	-	1,061	-	1,061
	<u>5,756</u>	<u>2,509</u>	<u>11,089</u>	<u>19,354</u>	<u>10,261</u>	<u>2,622</u>	<u>1,061</u>	<u>3,491</u>	<u>17,435</u>
Share of support costs (see note 10)	26,996	2,008	21,028	50,032	26,690	3,623	450	8,058	38,821
Share of governance costs (see note 10)	782	136	402	1,320	1,633	258	-	193	2,084
	<u>33,534</u>	<u>4,653</u>	<u>32,519</u>	<u>70,706</u>	<u>38,584</u>	<u>6,503</u>	<u>1,511</u>	<u>11,742</u>	<u>58,340</u>
Analysis by fund									
Unrestricted funds	24,511	4,603	27,844	56,958	27,879	3,961	1,461	10,433	43,734
Restricted funds	9,023	50	4,675	13,748	10,705	2,542	50	1,309	14,606
	<u>33,534</u>	<u>4,653</u>	<u>32,519</u>	<u>70,706</u>	<u>38,584</u>	<u>6,503</u>	<u>1,511</u>	<u>11,742</u>	<u>58,340</u>

WORKINGTON PLAYGOERS CLUB
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MAY 2023

9 Charitable activities

(Continued)

WORKINGTON PLAYGOERS CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2023

10 Support costs

	Support costs	Governance costs	2023	Support costs	Governance costs	2022
	£	£	£	£	£	£
Depreciation	18,429	-	18,429	19,296	-	19,296
Rates and water	1,069	-	1,069	991	-	991
Light and heat	6,915	-	6,915	5,472	-	5,472
Repairs and maintenance	11,933	-	11,933	3,431	-	3,431
Insurance	6,982	-	6,982	4,789	-	4,789
Telephone	929	-	929	528	-	528
Printing, postage and stationery	306	-	306	277	-	277
Bank charges	142	-	142	59	-	59
Sundry expenses	1,296	-	1,296	1,843	-	1,843
Cleaning	2,031	-	2,031	2,135	-	2,135
Independent examination fees	-	500	500	-	500	500
Accountancy	-	820	820	-	768	768
Legal and professional	-	-	-	-	816	816
	<u>50,032</u>	<u>1,320</u>	<u>51,352</u>	<u>38,821</u>	<u>2,084</u>	<u>40,905</u>
Analysed between						
Charitable activities	<u>50,032</u>	<u>1,320</u>	<u>51,352</u>	<u>38,821</u>	<u>2,084</u>	<u>40,905</u>

11 Net movement in funds

	2023	2022
	£	£
Net movement in funds is stated after charging/(crediting)		
Depreciation of owned tangible fixed assets	<u>18,429</u>	<u>19,296</u>

WORKINGTON PLAYGOERS CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2023

12 Independent examiner's fees

Fees payable to the charity's independent examiner:	2023	2022
	£	£
Independent examination of the charity's annual accounts	500	500
	<u> </u>	<u> </u>
Non-independent examination services		
Other financial services	820	768
	<u> </u>	<u> </u>

13 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

During the year 4 council members (2022: 8) were reimbursed expenses totalling £3,130 (2022: £5,773) in respect of stationery, materials for performances, admin, utilities and maintenance costs. No trustee received any payment for professional or other services supplied to the charity (2022: Nil).

Number of employees this year: 0 Last year: 0

14 Employees

The average monthly number of employees during the year was:

	2023	2022
	Number	Number
Total	-	-
	<u> </u>	<u> </u>

There were no employees whose annual remuneration was more than £60,000.

WORKINGTON PLAYGOERS CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2023

15 Tangible fixed assets

	Freehold land and buildings	Fixtures and fittings	Total
	£	£	£
Cost			
At 1 June 2022	609,684	141,432	751,116
Disposals	-	(1,312)	(1,312)
At 31 May 2023	609,684	140,120	749,804
Depreciation and impairment			
At 1 June 2022	85,187	77,415	162,602
Depreciation charged in the year	12,190	6,239	18,429
Eliminated in respect of disposals	-	(1,312)	(1,312)
At 31 May 2023	97,377	82,342	179,719
Carrying amount			
At 31 May 2023	512,307	57,778	570,085
At 31 May 2022	524,497	64,017	588,514

16 Stocks

	2023	2022
	£	£
Finished goods and goods for resale	841	631

17 Debtors

	2023	2022
	£	£
Amounts falling due within one year:		
Trade debtors	1,282	604
Prepayments and accrued income	1,832	92
	3,114	696

WORKINGTON PLAYGOERS CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2023

18 Creditors: amounts falling due within one year

	2023	2022
	£	£
Other taxation and social security	751	372
Accruals and deferred income	6,097	4,934
	<u>6,848</u>	<u>5,306</u>

19 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 June 2021	Resources expended	Balance at 1 June 2022	Resources expended	Balance at 31 May 2023
	£	£	£	£	£
Property redevelopment	482,045	(13,751)	468,294	(13,748)	454,546
Theatre Royal Youth	3,012	(855)	2,157	-	2,157
	<u>485,057</u>	<u>(14,606)</u>	<u>470,451</u>	<u>(13,748)</u>	<u>456,703</u>

Restricted funds comprise of the property redevelopment fund, which is held for the refurbishment and redevelopment of the Wilson Street and Washington Street properties, and the Theatre Royal Youth fund.

WORKINGTON PLAYGOERS CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2023

20 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Balance at 1 June 2021	Resources expended	Balance at 1 June 2022	Resources expended	Balance at 31 May 2023
	£	£	£	£	£
Heating system/photovoltaic cells	22,353	(2,100)	20,253	(1,312)	18,941
	<u>22,353</u>	<u>(2,100)</u>	<u>20,253</u>	<u>(1,312)</u>	<u>18,941</u>

The heating system/photovoltaic cells fund relates to the replacement of the heating system and installation of photovoltaic cells on the roof. As the grant conditions have been met, the balance has been transferred to a designated fund and the annual depreciation charge is put through this fund.

21 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total Unrestricted funds	Restricted funds	Total
	2023	2023	2023	2022	2022
	£	£	£	£	£
Fund balances at 31 May 2023 are represented by:					
Tangible assets	115,539	454,546	570,085	120,220	468,294
Current assets/(liabilities)	43,002	2,157	45,159	48,620	2,157
	<u>158,541</u>	<u>456,703</u>	<u>615,244</u>	<u>168,840</u>	<u>470,451</u>

22 Related party transactions

There were no disclosable related party transactions during the year (2022 - none), other than expenses reimbursed to council members detailed in note 12.

Accounts

Workington Playgoers Club
Company Limited by Guarantee
Unaudited Financial Statements
31 May 2022

SAINT & CO
Chartered accountants
Unit 7B Lakeland Business Park
Cockermouth
Cumbria
CA13 0QT

Workington Playgoers Club

Company Limited by Guarantee

Financial Statements

Year ended 31 May 2022

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Workington Playgoers Club

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 May 2022

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 May 2022.

CHAIR'S REPORT

This year we have been trying to bring back our audiences post the pandemic lockdowns

We have managed to put on c. 15 events including hires. The shows have suffered from low audience attendance, with just two of our shows passing the 30% capacity mark. Two of our hires exceeded 50% capacity with one show over 80% capacity. We have cancelled or rescheduled several shows due to lack of ticket sales and in one instance lack of member availability.

TRY, our youth group was suspended in April this year. Georgia Douglas-Brown ran this group for several years and has performed many successful plays. Georgia has been committed to this group flexing work and social activities to provide a safe, and pleasant experience for many young adults. Changes to other commitments has meant Georgia was unable to continue running this group. I would like to thank Georgia for her contribution and valued input into TRY. We aim to re-start this group later in the year pending membership contribution. When working with a youth group you have to ensure all the safeguarding measures are in place. Our members have formed a safeguarding team that is second to none and has been singled out as an exemplar to others. I would like to thank our Safeguarding Officer and team for providing a safe environment for young people in our theatre.

Our members, have once again kept the theatre in good working order. We have installed some new tills with card payment facilities, box office booking capability and stock control. Our maintenance members work tirelessly to ensure we keep up to date with the expectations of current regulations. Productions and stage management plan set building and offer technical services to our hires, giving up their time to ensure the theatre can continue to provide a home for the Workington Playgoers. The front of house crew supports all the shows and events that come our way, working shifts around their day jobs or other commitments. Publicity is always on the pulse thinking of new ways to advertise or generate some interest in what we have to offer. We often make costumes to keep the cost down and are lucky to have skilled members who can fulfil these essential roles. Just like any other business we rely on our Finance Director and Secretariat role to keep us on track. We set up our own booking office and web pages to ensure ticket booking is available on the internet. Of course, we need actors who are willing to give up their time and put on a production so we can continue in our mission to provide a great show. As Chair I am proud to represent the theatre and am thankful for all the good people who give up their time to make this set up work.

My manifesto, as chair this year aimed to bring the members together. We started by re-introducing the coffee mornings. These were weekly up until the pandemic and took a lot of organising so thank you to Joy Bowmer for that. We have introduced a monthly coffee morning that is yet again supported by our members who provide home baked cakes and scones to sell. The Prompter started again in September and contained up and coming events and readings as well as articles about our current plays.

Workington Playgoers Club

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 May 2022

We continued by introducing a member's night. This is more of a social event with some play reading and discussions about plays we would like to see performed. The uptake has been slow but we hope to continue and encourage more members to come along. Our Production Director has been encouraging our members to read and review plays that we may want to put on in the future.

This year we are holding our AGM on the 6th September, in the auditorium, and we are seeking nominations for the various offices from now until August 16th. That's three weeks prior to the AGM. There will be the usual list in the foyer for you to sign up, to propose and second.

I would like to take this opportunity to thank our president and all the members on council for their valued input.

Anne Bowmer
Chairperson

Workington Playgoers Club

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 May 2022

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity name Workington Playgoers Club

Charity registration number 1138473

Company registration number 07099666

Principal office Theatre Royal
Washington Street
Workington
Cumbria
CA14 3AW

Registered office 68 Curzon Street
Maryport
Cumbria
CA15 6DA

THE TRUSTEES

Mr C G Hall
Mr M C Sweeney (Resigned 18 January 2022)
Mrs A G Wells
Mr A J Parker
Mrs G E Walker
Mr S P Ashton
Mr J L H Last
Ms G R Douglas-Brown (Resigned 7 May 2022)
Ms E A Bowmer (Appointed 9 November 2021)
Ms J Rushton (Appointed 9 November 2021)

COMPANY SECRETARY Mr Charles Geoffrey Hall

INDEPENDENT EXAMINER Mr William Moore BA, FCA Saint & Co Chartered Accountants
Unit 7B Lakeland Business Park
Cockermouth
Cumbria
CA13 0QT

Workington Playgoers Club

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 May 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Workington Playgoers Club is a company limited by guarantee and is regulated by the Memorandum and Articles of Association dated 9 October 2009 as amended by a Special Resolution dated 14 September 2010.

Recruitment and appointment of directors

The Directors, who are also referred to as the Council members, are elected by the membership at the Annual General Meeting for the following year. There is a Theatre Management Group which looks after the theatre day to day running, and a Playgoers Production Committee to exclusively look after all of the activities of Workington Playgoers. These are both chaired by members of the Council and are made up from Council members and other members who are co-opted as required for specific tasks. All major policy items are referred back to Council. Council meets quarterly to concentrate on overall strategy and forward planning. The Theatre Management Group, Production Team and Publicity and Marketing Team meet monthly.

OBJECTIVES AND ACTIVITIES

The Charity's objects are to promote, maintain, improve and advance education, particularly through the production of plays and the encouragement of the arts including the arts of drama, mime, dance, singing and music.

The Directors have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

The organisation is an educational arts charity delivering benefits through theatre productions. Membership is open to all members of the general public and involves people from the community who offer their skills. These skills include the production and maintenance of the costumes, the construction of the sets, performing on stage and assisting with the operation of the bar and coffee bar. The coffee bar is open to the general public on Saturday mornings and the premises and costumes are available for hire to other organisations. There are concessionary fees available for young people and those aged over 60 for both theatre performances and membership subscriptions. Membership subscriptions for young people also include free admission to performances.

ACHIEVEMENTS AND PERFORMANCE

The main achievements and activities of the Charity through the year are given in full detail in the Chair's report.

FINANCIAL REVIEW

During the year the Charity received total income of £29,458, all of which was unrestricted income. This is a decrease of £5,879 from last year when £22,637 grant funding was received, mainly for Covid-19 support. Income this year came from subscriptions, performances, coffee/bar sales and room hires. This was all significantly increased from last year when the theatre was closed for most of the year due to the pandemic, though has not yet returned to pre-Covid levels of income. Expenditure has also increased due to the re-opening of the theatre leading to a loss of £31,112, which includes £19,296 for annual depreciation of fixed assets.

Workington Playgoers Club

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 May 2022

Cash reserves are held in low risk bank accounts. The Directors aim to generate a surplus each year that can be used to further develop the organisation.

The Directors have a reserves policy to maintain 12 months' general day-to-day running and maintenance costs which in a normal year is estimated to be around £30,000. This was met at the year end.

TRUSTEES' RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS

The trustees, who are also directors for the purposes of company law, are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the incoming resources and application of resources, including the income and expenditure, for that period. Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the group and the company and the surplus or deficit of the group for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 22 July 2022 and signed on behalf of the board of trustees by:

Anne Bowmer
Chair

Workington Playgoers Club

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Workington Playgoers Club

Year ended 31 May 2022

I report to the trustees on my examination of the financial statements of Workington Playgoers Club ('the charity') for the year ended 31 May 2022.

RESPONSIBILITIES AND BASIS OF REPORT

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr William Moore BA, FCA
Saint & Co Chartered Accountants
Independent Examiner

Unit 7B Lakeland Business Park
Cockermouth
Cumbria
CA13 0QT

Workington Playgoers Club
Company Limited by Guarantee
Statement of Financial Activities
(including income and expenditure account)
Year ended 31 May 2022

		2022		2021
		Unrestricted funds	Restricted funds	Total funds
	Note	£	£	£
Income and endowments				
Donations and legacies	5	2,290	–	2,290
Charitable activities	6	23,283	–	23,283
Other trading activities	7	3,876	–	3,876
Investment income	8	9	–	9
Total income		29,458	–	29,458
Expenditure				
Expenditure on raising funds:				
Costs of other trading activities	9	(2,230)	–	(2,230)
Expenditure on charitable activities	10,11	(43,734)	(14,606)	(58,340)
Total expenditure		(45,964)	(14,606)	(60,570)
Net expenditure and net movement in funds		(16,506)	(14,606)	(31,112)
Reconciliation of funds				
Total funds brought forward		185,346	485,057	670,403
Total funds carried forward		168,840	470,451	639,291

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 10 to 19 form part of these financial statements.

Workington Playgoers Club

Company Limited by Guarantee

Statement of Financial Position

31 May 2022

	Note	2022 £	2021 £
FIXED ASSETS			
Tangible fixed assets	15	588,514	605,664
CURRENT ASSETS			
Stocks	16	631	497
Debtors	17	696	1,440
Cash at bank and in hand		54,756	67,855
		<u>56,083</u>	<u>69,792</u>
CREDITORS: amounts falling due within one year	18	<u>5,306</u>	<u>5,053</u>
NET CURRENT ASSETS		50,777	64,739
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>639,291</u>	<u>670,403</u>
NET ASSETS		<u>639,291</u>	<u>670,403</u>
FUNDS OF THE CHARITY			
Restricted funds		470,451	485,057
Unrestricted funds		168,840	185,346
Total charity funds	20	<u>639,291</u>	<u>670,403</u>

For the year ending 31 May 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The statement of financial position
continues on the following page.

The notes on pages 10 to 19 form part of these financial statements.

Workington Playgoers Club

Company Limited by Guarantee

Statement of Financial Position *(continued)*

31 May 2022

These financial statements were approved by the board of trustees and authorised for issue on 22 July 2022, and are signed on behalf of the board by:

Mrs A G Wells
Trustee

Company Registration Number: 07099666
Charity Registration Number: 1138473

The notes on pages 10 to 19 form part of these financial statements.

Workington Playgoers Club
Company Limited by Guarantee
Notes to the Financial Statements
Year ended 31 May 2022

1. GENERAL INFORMATION

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 68 Curzon Street, Maryport, Cumbria, CA15 6DA.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Disclosure exemptions

The charity has taken advantage of the disclosure exemptions permitted by the Charities SORP 2015 (FRS102) regarding inclusion of a Statement of Cash Flows as the Charity is a small charity as defined in Update Bulletin 1 of the Charities SORP (FRS102).

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Workington Playgoers Club

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 May 2022

3. ACCOUNTING POLICIES *(continued)*

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. All are net of VAT where applicable. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Workington Playgoers Club

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 May 2022

3. ACCOUNTING POLICIES *(continued)*

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property	-	2% straight line
Fixtures and fittings	-	4-33% Straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

Workington Playgoers Club

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 May 2022

3. ACCOUNTING POLICIES *(continued)*

Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the charity will comply with the conditions attaching to them and the grants will be received.

Where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

4. LIMITED BY GUARANTEE

The Company is limited by guarantee and does not have a share capital.

5. DONATIONS AND LEGACIES

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
DONATIONS			
Donations	25	—	25
GRANTS			
Grants receivable	—	—	—
Government grant income	—	—	—
SUBSCRIPTIONS			
Subscriptions	2,265	—	2,265
	<u>2,290</u>	<u>—</u>	<u>2,290</u>

Workington Playgoers Club

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 May 2022

5. DONATIONS AND LEGACIES *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
DONATIONS			
Donations	—	—	—
GRANTS			
Grants receivable	1,500	2,500	4,000
Government grant income	18,637	—	18,637
SUBSCRIPTIONS			
Subscriptions	1,567	—	1,567
	<u>21,704</u>	<u>2,500</u>	<u>24,204</u>

6. CHARITABLE ACTIVITIES

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Performance - sale of tickets and programmes	13,113	13,113	3,342	3,342
Theatre Royal Youth	1,920	1,920	—	—
Coffee bar and bar sales	2,981	2,981	—	—
Room hire	5,269	5,269	2,759	2,759
	<u>23,283</u>	<u>23,283</u>	<u>6,101</u>	<u>6,101</u>

7. OTHER TRADING ACTIVITIES

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Golden Jubilee Club	3,876	3,876	3,936	3,936
Feed in tariff	—	—	1,087	1,087
	<u>3,876</u>	<u>3,876</u>	<u>5,023</u>	<u>5,023</u>

8. INVESTMENT INCOME

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Bank interest receivable	9	9	9	9
	<u>9</u>	<u>9</u>	<u>9</u>	<u>9</u>

Workington Playgoers Club

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 May 2022

9. COSTS OF OTHER TRADING ACTIVITIES

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Golden Jubilee Club	2,230	2,230	2,230	2,230

10. EXPENDITURE ON CHARITABLE ACTIVITIES BY FUND TYPE

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Performance	15,552	–	15,552
Theatre Royal Youth	2,139	855	2,994
Coffee Bar and Bar	1,061	–	1,061
Room Hire	3,283	–	3,283
Support costs	21,699	13,751	35,450
	43,734	14,606	58,340

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Performance	1,738	–	1,738
Theatre Royal Youth	–	10	10
Coffee Bar and Bar	615	–	615
Room Hire	1,844	–	1,844
Support costs	22,014	16,827	38,841
	26,211	16,837	43,048

11. EXPENDITURE ON CHARITABLE ACTIVITIES BY ACTIVITY TYPE

	Activities undertaken directly £	Support costs £	Total funds 2022 £	Total fund 2021 £
Performance	15,552	–	15,552	1,738
Theatre Royal Youth	2,994	–	2,994	10
Coffee Bar and Bar	1,061	–	1,061	615
Room Hire	3,283	–	3,283	1,844
Property Costs	–	31,472	31,472	35,492
Administration	–	1,893	1,893	1,892
Other Expenses	–	817	817	275
Governance costs	–	1,268	1,268	1,182
	22,890	35,450	58,340	43,048

Workington Playgoers Club

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 May 2022

12. NET EXPENDITURE

Net expenditure is stated after charging/(crediting):

	2022	2021
	£	£
Depreciation of tangible fixed assets	19,296	21,481
Loss on disposal of tangible fixed assets	—	622
	<u> </u>	<u> </u>

13. INDEPENDENT EXAMINATION FEES

	2022	2021
	£	£
Fees payable to the independent examiner for:		
Independent examination of the financial statements	500	500
Other financial services	768	682
	<u> </u>	<u> </u>
	1,268	1,182
	<u> </u>	<u> </u>

14. TRUSTEE REMUNERATION AND EXPENSES

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees (2021: Nil).

During the year 8 trustees (2021: 3) were reimbursed expenses totalling £5,773 (2021: £288) in respect of stationery, materials for performances, admin, utilities and maintenance costs. No trustee received any payment for professional or other services supplied to the charity (2021: Nil).

Workington Playgoers Club

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 May 2022

15. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Total £
Cost			
At 1 June 2021	609,684	139,286	748,970
Additions	–	2,146	2,146
At 31 May 2022	<u>609,684</u>	<u>141,432</u>	<u>751,116</u>
Depreciation			
At 1 June 2021	72,997	70,309	143,306
Charge for the year	12,190	7,106	19,296
At 31 May 2022	<u>85,187</u>	<u>77,415</u>	<u>162,602</u>
Carrying amount			
At 31 May 2022	<u>524,497</u>	<u>64,017</u>	<u>588,514</u>
At 31 May 2021	<u>536,687</u>	<u>68,977</u>	<u>605,664</u>

16. STOCKS

	2022 £	2021 £
Raw materials and consumables	<u>631</u>	<u>497</u>

17. DEBTORS

	2022 £	2021 £
Trade debtors	604	–
Prepayments and accrued income	<u>92</u>	<u>1,440</u>
	<u>696</u>	<u>1,440</u>

18. CREDITORS: amounts falling due within one year

	2022 £	2021 £
Accruals and deferred income	4,934	4,820
Social security and other taxes	<u>372</u>	<u>233</u>
	<u>5,306</u>	<u>5,053</u>

Workington Playgoers Club

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 May 2022

19. GOVERNMENT GRANTS

The amounts recognised in the financial statements for government grants are as follows:

	2022 £	2021 £
Recognised in income from donations and legacies:		
Local authority coronavirus grants	—	18,637

20. ANALYSIS OF CHARITABLE FUNDS

Unrestricted funds

	At 1 June 2021 £	Income £	Expenditure £	At 31 May 2022 £
General funds	162,993	29,458	(43,864)	148,587
Heating system/photovoltaic cells	22,353	—	(2,100)	20,253
	<u>185,346</u>	<u>29,458</u>	<u>(45,964)</u>	<u>168,840</u>

	At 1 June 2020 £	Income £	Expenditure £	At 31 May 2021 £
General funds	156,499	32,837	(26,343)	162,993
Heating system/photovoltaic cells	24,451	—	(2,098)	22,353
	<u>180,950</u>	<u>32,837</u>	<u>(28,441)</u>	<u>185,346</u>

Restricted funds

	At 1 June 2021 £	Income £	Expenditure £	At 31 May 2022 £
Property redevelopment	482,045	—	(13,751)	468,294
Theatre Royal Youth	3,012	—	(855)	2,157
	<u>485,057</u>	<u>—</u>	<u>(14,606)</u>	<u>470,451</u>

	At 1 June 2020 £	Income £	Expenditure £	At 31 May 2021 £
Property redevelopment	498,871	—	(16,826)	482,045
Theatre Royal Youth	522	2,500	(10)	3,012
	<u>499,393</u>	<u>2,500</u>	<u>(16,836)</u>	<u>485,057</u>

Workington Playgoers Club

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 May 2022

21. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Tangible fixed assets	120,220	468,294	588,514
Current assets	53,926	2,157	56,083
Creditors less than 1 year	(5,306)	–	(5,306)
Net assets	168,840	470,451	639,291

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Tangible fixed assets	123,619	482,045	605,664
Current assets	66,780	3,012	69,792
Creditors less than 1 year	(5,053)	–	(5,053)
Net assets	185,346	485,057	670,403

General funds, including the Golden Jubilee accounts after allowing for all prizes due to be paid for the year, are held to cover day to day running and ongoing maintenance costs for a minimum of six months.

The heating system/photovoltaic cells fund relates to the replacement of the heating system and installation of photovoltaic cells on the roof. As the grant conditions have been met, the balance has been transferred to a designated fund.

Restricted funds comprise of the property redevelopment fund, which is held for the refurbishment and redevelopment of the Wilson Street and Washington Street properties, and the Theatre Royal Youth fund.

22. RELATED PARTIES

There were no related party transactions that require reporting during the period, other than expenses reimbursed to trustees as detailed in note 15.

Accounts

Workington Playgoers Club
Company Limited by Guarantee
Unaudited Financial Statements
31 May 2021

SAINT & CO
Chartered accountants
Unit 7B Lakeland Business Park
Cockermouth
Cumbria
CA13 0QT

Workington Playgoers Club

Company Limited by Guarantee

Financial Statements

Year ended 31 May 2021

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Workington Playgoers Club

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 May 2021

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 May 2021.

CHAIR'S REPORT

This year and last, we have been living in unprecedented times.

The accounting period, for which this report has been written, has been overshadowed by the COVID Crisis and the accompanying Lockdown which (according to The Institute for Government) ran, officially, from March 16th 2020 to March 8th 2021, though the nation's emergence from the Lockdown has been slow and, at times, faltering.

Nonetheless, the offices of our club have been well-served; maintenance of the building and its services have continued, we have managed to present an excellent production of 'Di, Viv, and Rose,' just before Christmas (when a short window of opportunity presented itself), and Gilda, our indefatigable Treasurer, has been chasing down funding opportunities to the point where our Treasury, even through this rather desperate accounting period, has remained strong.

It is unfortunate that, due to the pandemic, we have been unable to present our usual, planned programme throughout the year.

And that we were also unable to hold an AGM last year: COVID restrictions meant that we could only meet in groups of six or less and our own constitution required at least ten members to be present to create a quorum – so we needed the number of members present at the meeting to be more than ten and less than six in order to hold the meeting!

This year we are holding our AGM in November, in the auditorium, and we are seeking nominations for the various offices from now until October 19. That's three weeks prior to the AGM.

There will be the usual list in the foyer for you to sign up, to propose and second.

I look forward, as I'm sure you do, to resuming the normal life of our club with a full programme of plays and other events in the next twelve months, beginning with our Christmas play: 'BEN-HUR' (a broad comedy, by Patrick Barlow whose version of: 'THE 39 STEPS' was such a recent success worldwide) using a cast of only four actors playing all twenty-six different roles.

But for now: thank you very much for your patience and for your continued support.

And I'll see you in the theatre.

Morgan Sweeney
Chairman

Workington Playgoers Club

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 May 2021

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity name Workington Playgoers Club

Charity registration number 1138473

Company registration number 07099666

Principal office Theatre Royal
Washington Street
Workington
Cumbria
CA14 3AW

Registered office 68 Curzon Street
Maryport
Cumbria
CA15 6DA

THE TRUSTEES

Mr G Brinicombe	(Resigned 1 September 2020)
Mr C G Hall	
Mr M C Sweeney	
Mrs A G Wells	
Mr A J Parker	
Mrs G E Walker	
Mrs K C Davis	(Resigned 1 September 2020)
Mr S P Ashton	(Appointed 1 September 2020)
Mr J L H Last	(Appointed 1 September 2020)
Ms G R Douglas-Brown	(Appointed 1 September 2020)

COMPANY SECRETARY Mr Charles Geoffrey Hall

INDEPENDENT EXAMINER Mr William Moore BA, FCA
Saint & Co Chartered Accountants
Unit 7B Lakeland Business Park
Cockermouth
Cumbria
CA13 0QT

Workington Playgoers Club

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 May 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Workington Playgoers Club is a company limited by guarantee and is regulated by the Memorandum and Articles of Association dated 9 October 2009 as amended by a Special Resolution dated 14 September 2010.

Recruitment and appointment of directors

The Directors, who are also referred to as the Council members, are elected by the membership at the Annual General Meeting for the following year. There is a Theatre Management Group which looks after the theatre day to day running, and a Playgoers Production Committee to exclusively look after all of the activities of Workington Playgoers. These are both chaired by members of the Council and are made up from Council members and other members who are co-opted as required for specific tasks. All major policy items are referred back to Council. Council meets quarterly to concentrate on overall strategy and forward planning. The Theatre Management Group, Production Team and Publicity and Marketing Team meet monthly.

OBJECTIVES AND ACTIVITIES

The Charity's objects are to promote, maintain, improve and advance education, particularly through the production of plays and the encouragement of the arts including the arts of drama, mime, dance, singing and music.

The Directors have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

The organisation is an educational arts charity delivering benefits through theatre productions. Membership is open to all members of the general public and involves people from the community who offer their skills. These skills include the production and maintenance of the costumes, the construction of the sets, performing on stage and assisting with the operation of the bar and coffee bar. The coffee bar is open to the general public on Saturday mornings and the premises and costumes are available for hire to other organisations. There are concessionary fees available for young people and those aged over 60 for both theatre performances and membership subscriptions. Membership subscriptions for young people also include free admission to performances.

ACHIEVEMENTS AND PERFORMANCE

The main achievements and activities of the Charity through the year are given in full detail in the Chair's report.

FINANCIAL REVIEW

During the year the Charity received total income of £35,337 of which £22,637 was grant funding. The remaining income was from subscriptions, performances and room hires with additional income from the feed-in-tariff. The income from charitable activities decreased significantly as a result of very few shows taking place due to the Covid-19 enforced closure of the theatre for the majority of the year.

Workington Playgoers Club

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 May 2021

Cash reserves are held in low risk bank accounts. The Directors aim to generate a surplus each year that can be used to further develop the organisation.

The Directors have a reserves policy to maintain 12 months' general day-to-day running and maintenance costs which in a normal year is estimated to be around £30,000. This was met at the year end.

TRUSTEES' RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS

The trustees, who are also directors for the purposes of company law, are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the incoming resources and application of resources, including the income and expenditure, for that period. Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the group and the company and the surplus or deficit of the group for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 9 November 2021 and signed on behalf of the board of trustees by:

Gilda Wells
Trustee



Workington Playgoers Club

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Workington Playgoers Club

Year ended 31 May 2021

I report to the trustees on my examination of the financial statements of Workington Playgoers Club ('the charity') for the year ended 31 May 2021.

RESPONSIBILITIES AND BASIS OF REPORT

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

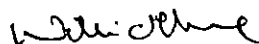
Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr William Moore BA, FCA
Saint & Co Chartered Accountants
Independent Examiner

Unit 7B Lakeland Business Park
Cockermouth
Cumbria
CA13 0QT

Workington Playgoers Club

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 May 2021

		Unrestricted funds	2021 Restricted funds	Total funds	2020 Total funds
	Note	£	£	£	£
Income and endowments					
Donations and legacies	5	21,704	2,500	24,204	15,419
Charitable activities	6	6,101	–	6,101	31,827
Other trading activities	7	5,023	–	5,023	6,118
Investment income	8	9	–	9	83
Total Income		<u>32,837</u>	<u>2,500</u>	<u>35,337</u>	<u>53,447</u>
Expenditure					
Expenditure on raising funds:					
Costs of other trading activities	9	(2,230)	–	(2,230)	(2,576)
Expenditure on charitable activities	10,11	(26,211)	(16,837)	(43,048)	(60,268)
Total expenditure		<u>(28,441)</u>	<u>(16,837)</u>	<u>(45,278)</u>	<u>(62,844)</u>
Net expenditure and net movement in funds		<u>4,396</u>	<u>(14,337)</u>	<u>(9,941)</u>	<u>(9,397)</u>
Reconciliation of funds					
Total funds brought forward		180,950	499,394	680,344	689,741
Total funds carried forward		<u>185,346</u>	<u>485,057</u>	<u>670,403</u>	<u>680,344</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The notes on pages 9 to 18 form part of these financial statements.

Workington Playgoers Club

Company Limited by Guarantee

Statement of Financial Position

31 May 2021

	Note	2021 £	£	2020 £	£
FIXED ASSETS					
Tangible fixed assets	15		605,664		626,483
CURRENT ASSETS					
Stocks	16	497		1,101	
Debtors	17	1,440		1,366	
Cash at bank and in hand		67,855		56,796	
		<u>69,792</u>		<u>59,263</u>	
CREDITORS: amounts falling due within one year	18	<u>5,053</u>		<u>5,402</u>	
NET CURRENT ASSETS			64,739		53,861
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>670,403</u>		<u>680,344</u>
NET ASSETS			<u>670,403</u>		<u>680,344</u>
FUNDS OF THE CHARITY					
Restricted funds			485,057		499,394
Unrestricted funds			185,346		180,950
Total charity funds	20		<u>670,403</u>		<u>680,344</u>

For the year ending 31 May 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The statement of financial position
continues on the following page.

The notes on pages 9 to 18 form part of these financial statements.

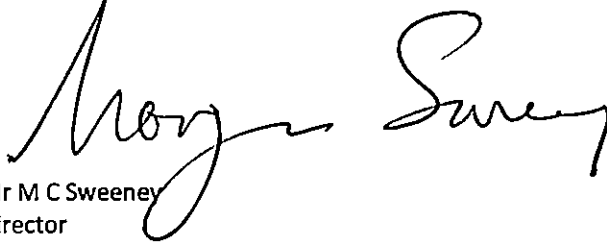
Workington Playgoers Club

Company Limited by Guarantee

Statement of Financial Position *(continued)*

31 May 2021

These financial statements were approved by the board of trustees and authorised for issue on 9 November 2021, and are signed on behalf of the board by:



Mr M C Sweeney
Director

Company Registration Number: 07099666
Charity Registration Number: 1138473

The notes on pages 9 to 18 form part of these financial statements.

Workington Playgoers Club

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 May 2021

1. GENERAL INFORMATION

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 68 Curzon Street, Maryport, Cumbria, CA15 6DA.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Disclosure exemptions

The charity has taken advantage of the disclosure exemptions permitted by the Charities SORP 2015 (FRS102) regarding inclusion of a Statement of Cash Flows as the Charity is a small charity as defined in Update Bulletin 1 of the Charities SORP (FRS102).

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Workington Playgoers Club

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 May 2021

3. ACCOUNTING POLICIES *(continued)*

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. All are net of VAT where applicable. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Workington Playgoers Club

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 May 2021

3. ACCOUNTING POLICIES *(continued)*

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property	- 2% straight line
Fixtures and fittings	- 4-33% Straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

Workington Playgoers Club

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 May 2021

3. ACCOUNTING POLICIES *(continued)*

Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the charity will comply with the conditions attaching to them and the grants will be received.

Where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

4. LIMITED BY GUARANTEE

The Company is limited by guarantee and does not have a share capital.

5. DONATIONS AND LEGACIES

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
DONATIONS			
Donations	–	–	–
GRANTS			
Grants receivable	1,500	2,500	4,000
Government grant income	18,637	–	18,637
SUBSCRIPTIONS			
Subscriptions	1,567	–	1,567
	<u>21,704</u>	<u>2,500</u>	<u>24,204</u>

Workington Playgoers Club

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 May 2021

5. DONATIONS AND LEGACIES *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
DONATIONS			
Donations	100	222	322
GRANTS			
Grants receivable	—	2,800	2,800
Government grant income	10,000	—	10,000
SUBSCRIPTIONS			
Subscriptions	2,297	—	2,297
	<u>12,397</u>	<u>3,022</u>	<u>15,419</u>

6. CHARITABLE ACTIVITIES

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Performance - sale of tickets and programmes	3,342	3,342	12,253	12,253
Theatre Royal Youth	—	—	2,064	2,064
Coffee bar and bar sales	—	—	9,173	9,173
Room hire	2,759	2,759	6,500	6,500
Shakespeare Players	—	—	1,837	1,837
	<u>6,101</u>	<u>6,101</u>	<u>31,827</u>	<u>31,827</u>

7. OTHER TRADING ACTIVITIES

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Golden Jubilee Club	3,936	3,936	3,846	3,846
Feed in tariff	1,087	1,087	2,272	2,272
	<u>5,023</u>	<u>5,023</u>	<u>6,118</u>	<u>6,118</u>

8. INVESTMENT INCOME

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Bank interest receivable	9	9	83	83

Workington Playgoers Club

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 May 2021

9. COSTS OF OTHER TRADING ACTIVITIES

	Unrestricted Funds	Total Funds 2021	Unrestricted Funds	Total Funds 2020
	£	£	£	£
Golden Jubilee Club	2,230	2,230	2,576	2,576

10. EXPENDITURE ON CHARITABLE ACTIVITIES BY FUND TYPE

	Unrestricted Funds	Restricted Funds	Total Funds 2021
	£	£	£
Performance	1,738	—	1,738
Theatre Royal Youth	—	10	10
Coffee Bar and Bar	615	—	615
Room Hire	1,844	—	1,844
Shakespeare Players	—	—	—
Support costs	22,014	16,827	38,841
	<u>26,211</u>	<u>16,837</u>	<u>43,048</u>

	Unrestricted Funds	Restricted Funds	Total Funds 2020
	£	£	£
Performance	10,035	—	10,035
Theatre Royal Youth	1,924	2,100	4,024
Coffee Bar and Bar	3,584	—	3,584
Room Hire	4,212	—	4,212
Shakespeare Players	1,034	—	1,034
Support costs	20,408	16,971	37,379
	<u>41,197</u>	<u>19,071</u>	<u>60,268</u>

Workington Playgoers Club

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 May 2021

11. EXPENDITURE ON CHARITABLE ACTIVITIES BY ACTIVITY TYPE

	Activities undertaken directly	Support costs	Total funds 2021	Total fund 2020
	£	£	£	£
Performance	1,738	—	1,738	10,035
Theatre Royal Youth	10	—	10	4,024
Coffee Bar and Bar	615	—	615	3,584
Room Hire	1,844	—	1,844	4,212
Property Costs	—	35,492	35,492	32,541
Administration	—	1,892	1,892	2,096
Other Expenses	—	275	275	1,560
Shakespeare Players	—	—	—	1,034
Governance costs	—	1,182	1,182	1,182
	<u>4,207</u>	<u>38,841</u>	<u>43,048</u>	<u>60,268</u>

12. NET EXPENDITURE

Net expenditure is stated after charging/(crediting):

	2021	2020
	£	£
Depreciation of tangible fixed assets	21,481	22,629
Loss on disposal of tangible fixed assets	<u>622</u>	<u>—</u>

13. INDEPENDENT EXAMINATION FEES

	2021	2020
	£	£
Fees payable to the independent examiner for:		
Independent examination of the financial statements	500	500
Other financial services	<u>682</u>	<u>682</u>
	<u>1,182</u>	<u>1,182</u>

14. TRUSTEE REMUNERATION AND EXPENSES

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees (2020: Nil).

During the year 3 trustees (2020: 6) were reimbursed expenses totalling £288 (2020: £1,304) in respect of stationery, materials for performances, admin and maintenance costs. No trustee received any payment for professional or other services supplied to the charity (2020: Nil).

Workington Playgoers Club

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 May 2021

15. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Total £
Cost			
At 1 June 2020	609,684	139,802	749,486
Additions	—	1,284	1,284
Disposals	—	(1,800)	(1,800)
At 31 May 2021	609,684	139,286	748,970
Depreciation			
At 1 June 2020	60,807	62,196	123,003
Charge for the year	12,190	9,291	21,481
Disposals	—	(1,178)	(1,178)
At 31 May 2021	72,997	70,309	143,306
Carrying amount			
At 31 May 2021	536,687	68,977	605,664
At 31 May 2020	548,877	77,606	626,483

16. STOCKS

	2021 £	2020 £
Raw materials and consumables	497	1,101

17. DEBTORS

	2021 £	2020 £
Trade debtors	—	1,119
Prepayments and accrued income	1,440	247
	1,440	1,366

18. CREDITORS: amounts falling due within one year

	2021 £	2020 £
Accruals and deferred income	4,820	5,275
Social security and other taxes	233	127
	5,053	5,402

Workington Playgoers Club

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 May 2021

19. GOVERNMENT GRANTS

The amounts recognised in the financial statements for government grants are as follows:

	2021 £	2020 £
Recognised in income from donations and legacies:		
Local authority coronavirus grants	<u>18,637</u>	<u>10,000</u>

20. ANALYSIS OF CHARITABLE FUNDS

Unrestricted funds

	At 1 June 2020 £	Income £	Expenditure £	Transfers £	At 31 May 2021 £
General funds	156,499	32,837	(26,343)	–	162,993
Heating system/photovoltaic cells	<u>24,451</u>	<u>–</u>	<u>(2,098)</u>	<u>–</u>	<u>22,353</u>
	<u>180,950</u>	<u>32,837</u>	<u>(28,441)</u>	<u>–</u>	<u>185,346</u>

	At 1 June 2019 £	Income £	Expenditure £	Transfers £	At 31 May 2020 £
General funds	154,816	50,425	(41,675)	(7,067)	156,499
Heating system/photovoltaic cells	<u>26,549</u>	<u>–</u>	<u>(2,098)</u>	<u>–</u>	<u>24,451</u>
	<u>181,365</u>	<u>50,425</u>	<u>(43,773)</u>	<u>(7,067)</u>	<u>180,950</u>

Restricted funds

	At 1 June 2020 £	Income £	Expenditure £	Transfers £	At 31 May 2021 £
Property redevelopment	498,872	–	(16,827)	–	482,045
Theatre Royal Youth	<u>522</u>	<u>2,500</u>	<u>(10)</u>	<u>–</u>	<u>3,012</u>
	<u>499,394</u>	<u>4,000</u>	<u>(17,499)</u>	<u>–</u>	<u>485,057</u>

	At 1 June 2019 £	Income £	Expenditure £	Transfers £	At 31 May 2020 £
Property redevelopment	508,376	400	(16,971)	7,067	498,872
Theatre Royal Youth	<u>–</u>	<u>2,622</u>	<u>(2,100)</u>	<u>–</u>	<u>522</u>
	<u>508,376</u>	<u>3,022</u>	<u>(19,071)</u>	<u>7,067</u>	<u>499,394</u>

Workington Playgoers Club

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 May 2021

21. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Tangible fixed assets	123,619	482,045	605,664
Current assets	66,780	3,012	69,792
Creditors less than 1 year	(5,053)	—	(5,053)
Net assets	184,346	485,057	670,403

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Tangible fixed assets	127,611	498,872	626,483
Current assets	58,741	522	59,263
Creditors less than 1 year	(5,402)	—	(5,402)
Net assets	180,950	499,394	680,344

General funds, including the Golden Jubilee accounts after allowing for all prizes due to be paid for the year, are held to cover day to day running and ongoing maintenance costs for a minimum of six months.

The heating system/photovoltaic cells fund relates to the replacement of the heating system and installation of photovoltaic cells on the roof. As the grant conditions have been met, the balance has been transferred to a designated fund.

Restricted funds comprise of the property redevelopment fund, which is held for the refurbishment and redevelopment of the Wilson Street and Washington Street properties, and the Theatre Royal Youth fund.

22. RELATED PARTIES

There were no related party transactions that require reporting during the period.