

**THE PERSIAN HEBREW COMMUNITY**

**Charity No. 1138468**

**TRUSTEES' ANNUAL REPORT**

**and**

**FINANCIAL STATEMENTS**

**For the Year ended 31 March 2024**

# THE PERSIAN HEBREW COMMUNITY

## LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Amos Azizoff Michael Hakimian Alex Bassalian Jeffrey Azizoff Geoffrey Azizollahoff
Charity No.	1138468
Address	2 Beechfield Road London N4 1PE
Independent examiner	Harold Bach, Accountant Rokeby House 11 Bishops Road London N6 4HP

# **THE PERSIAN HEBREW COMMUNITY**

## **TRUSTEES' ANNUAL REPORT**

**for the Year ended 31 March 2024**

The trustees present their Annual Report and Financial Statements for the year ended 31 March 2024

The trustees have elected to prepare accounts on a receipts and payments basis under Section 133 of the Charities Act 2011.

### **Structure, governance and management**

The Charity was formerly known as The Persian Hebrew Congregation. In accordance with the order of the Charity Commission for England and Wales, as from 19 July 2010 the Charity is now known as The Persian Hebrew Community and is governed by the Scheme set out by the Charity Commission.

The trustees who served during the year were:

Amos Azizoff (originally appointed 19 July 2010, reappointed 19 July 2022)  
Michael Hakimian (originally appointed 19 July 2010, reappointed 19 July 2022)  
Alex Bassalian (originally appointed 19 July 2010, reappointed 19 July 2022)  
Jeffrey Azizoff (originally appointed 19 July 2010, reappointed 19 July 2022)  
Geoffrey Azizolahoff (originally appointed 8 May 2013, reappointed 8 May 2021)

The appointment of trustees is governed by the Scheme and each trustee is appointed for a term of 4 years.

### **Objectives and activities**

The Charity's objects are:

- (1) The advancement of the Jewish faith among persons of the Persian Hebrew Community with a preference for those who are for the time being resident in Great Britain.
- (2) The education in the Jewish faith of the children of members of the Persian Hebrew Community with a preference for those who are for the time being resident in Great Britain.
- (3) The relief of poverty and sickness among the Persian Hebrew Community with a preference for those who are for the time being resident in Great Britain.
- (4) Such other purposes ancillary to the foregoing purposes as the trustees may from time to time decide.

The trustees hold at least 2 meetings each year at which consideration is given to the Charity's investments and distribution of funds.

The trustees have paid due regard to the guidance on public benefit issued by the Charity Commission in deciding what activities the Charity should undertake.

### **Achievements and performance**

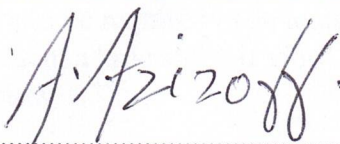
During the year the Charity donated £65,000 to United Mashadi Community of Israel and £12,000 to Vaad Jerusalem for the purpose of providing food and medicine for poor Persian families in Israel. The Charity also donated £25,000 to Chabad Mishkafayim for the advancement of and education in the Jewish faith of Persian families in Israel.

### **Financial review**

As at 31 March 2024 the Charity's funds, all of which were unrestricted, amounted, at book cost, to £1,662,038 (2023 - £1,657,705).

Of the £1,662,038 £1,182,925 has been invested in a freehold property to provide income for the charity and £487,021 was held at bank. The sources of the £1,662,038 comprise funds of £1,335,455 held at 31 March 2011, a legacy of £68,283 received in 2022 and £258,300 income held in reserve.

On behalf of the board of trustees



Amos Azizoff  
Trustee

Dated 26 January 2025



THE PERSIAN HEBREW COMMUNITY

**INDEPENDENT EXAMINER'S REPORT  
TO THE TRUSTEES OF THE PERSIAN HEBREW COMMUNITY ("the Charity")**

I report on the accounts of the Persian Hebrew Community for the year ended 31 March 2024, which are set out on pages 5 to 6.

**Respective responsibilities of trustees and examiner**

The Charity's trustees are responsible for the preparation of the financial statements. The Charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 ("the 2011 Act") and that an independent examination is needed.

It is my responsibility to:

- (i) examine the financial statements under section 145 of the 2011 Act;
- (ii) to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- (iii) to state whether particular matters have come to my attention.


**Basis of independent examiner's report**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
  - (i) to keep accounting records in accordance with section 130 of the 2011 Act; and
  - (ii) to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Acthave not been met; or
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Harold Bach  
Accountant  
Rokeby House  
11 Bishops Road  
London N6 4HP

26 January 2025

**Charity No. 1138468**

## for the Year ended 31 March 2024

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# THE PERSIAN HEBREW COMMUNITY

Charity No. 1138468

## Statement of Assets and Liabilities

as at 31 March 2024

### Unrestricted Funds

2023				
£	£		£	£
		<b>Assets</b>		
		Freehold investment property		
1,182,925		At cost	1,182,925	
633		VAT overpaid recoverable	633	
482,381		Bank balances	487,021	
	<u>1,665,939</u>			<u>1,670,579</u>
		<b>Liabilities</b>		
(8,234)		VAT	(8,234)	
-		Sundry creditor	(307)	
	<u>1,657,705</u>	<b>Net assets</b>		<u>1,662,038</u>
		<b>Sources of net assets</b>		
		Unrestricted funds		
1,614,106		As at 31 March 2023	1,657,705	
		Year ended 31 March 2024		
68,283		Legacy	-	
82,508		Revenue receipts	84,094	
(107,192)		Revenue payments	(79,505)	
-	43,599	Accrued administrative expense	(256)	(79,761)
	<u>1,657,705</u>	Unrestricted funds as at 31 March 2024		<u>1,662,038</u>