

THE PERSIAN HEBREW COMMUNITY

Charity No. 1138468

TRUSTEES' ANNUAL REPORT

and

FINANCIAL STATEMENTS

For the Year ended 31 March 2023

THE PERSIAN HEBREW COMMUNITY

TRUSTEES' ANNUAL REPORT

for the Year ended 31 March 2022

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Amos Azizoff Michael Hakimian Alex Bassalian Jeffrey Azizoff Geoffrey Azizollahoff
Charity No.	1138468
Address	2 Beechfield Road London N4 1PE
Independent examiner	Harold Bach, Accountant Rokeby House 11 Bishops Road London N6 4HP

THE PERSIAN HEBREW COMMUNITY

TRUSTEES' ANNUAL REPORT

for the Year ended 31 March 2023

The trustees present their Annual Report and Financial Statements for the year ended 31 March 2023

The trustees have elected to prepare accounts on a receipts and payments basis under Section 133 of the Charities Act 2011.

Structure, governance and management

The Charity was formerly known as The Persian Hebrew Congregation. In accordance with the order of the Charity Commission for England and Wales, as from 19 July 2010 the Charity is now known as The Persian Hebrew Community and is governed by the Scheme set out by the Charity Commission.

The trustees who served during the year were:

Amos Azizoff (originally appointed 19 July 2010, reappointed 19 July 2022)
Michael Hakimian (originally appointed 19 July 2010, reappointed 19 July 2022)
Alex Bassalian (originally appointed 19 July 2010, reappointed 19 July 2022)
Jeffrey Azizoff (originally appointed 19 July 2010, reappointed 19 July 2022)
Geoffrey Azizolahoff (originally appointed 8 May 2013, reappointed 8 May 2021)

The appointment of trustees is governed by the Scheme and each trustee is appointed for a term of 4 years.

Objectives and activities

The Charity's objects are:

- (1) The advancement of the Jewish faith among persons of the Persian Hebrew Community with a preference for those who are for the time being resident in Great Britain.
- (2) The education in the Jewish faith of the children of members of the Persian Hebrew Community with a preference for those who are for the time being resident in Great Britain.
- (3) The relief of poverty and sickness among the Persian Hebrew Community with a preference for those who are for the time being resident in Great Britain.
- (4) Such other purposes ancillary to the foregoing purposes as the trustees may from time to time decide.

The trustees hold at least 2 meetings each year at which consideration is given to the Charity's investments and distribution of funds.

The trustees have paid due regard to the guidance on public benefit issued by the Charity Commission in deciding what activities the Charity should undertake.

Achievements and performance

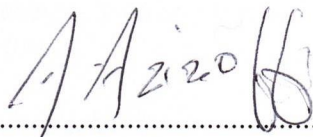
During the year the Charity donated £65,000 to United Mashadi Community of Israel and £28,000 to Vaad Jerusalem for the purpose of providing food and medicine for poor Persian families in Israel. The Charity also donated £12,000 to the Persian Sephardi Synagogue in furtherance of the advancement of the Jewish faith among persons of the Persian Hebrew community.

Financial review

During the year the Charity received a general legacy of £68,283. As at 31 March 2023 the Charity's funds, all of which were unrestricted, amounted, at book cost, to £1,657,705 (2022 - £1,614,106).

Of the £1,657,705 £1,182,925 has been invested in a freehold property to provide income for the charity and £482,381 was held at bank. The sources of the £1,657,705 comprise funds of £1,335,455 held at 31 March 2011, the legacy of £68,283 and £253,967 income held in reserve.

On behalf of the board of trustees



Amos Azizoff
Trustee

Dated 28 January 2024

THE PERSIAN HEBREW COMMUNITY

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE PERSIAN HEBREW COMMUNITY ("the Charity")

I report on the accounts of the Persian Hebrew Community for the year ended 31 March 2023, which are set out on pages 5 to 6.

Respective responsibilities of trustees and examiner

The Charity's trustees are responsible for the preparation of the financial statements. The Charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 ("the 2011 Act") and that an independent examination is needed.

It is my responsibility to:

- (i) examine the financial statements under section 145 of the 2011 Act;
- (ii) to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- (iii) to state whether particular matters have come to my attention.


Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
 - (i) to keep accounting records in accordance with section 130 of the 2011 Act; and
 - (ii) to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Acthave not been met; or
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Harold Bach
Accountant
Rokeby House
11 Bishops Road
London N6 4HP

28. January 2024

THE PERSIAN HEBREW COMMUNITY

Charity No. 1138468

Statement of Receipts and Payments

for the Year ended 31 March 2023

		<u>Unrestricted Funds</u>		
2022		£	£	£
£	£			
		Revenue receipts		
86,293		Rental income received	82,339	
23	86,316	Interest received	169	82,508
		Capital receipts		
	-	Legacy		68,283
		Other receipts		
29,200		Loan to Persian Sephardi Synagogue repaid	-	-
1,001	30,201	Excess of VAT charged on income over VAT suffered on payments - due to HM Revenue & Customs	-	-
	116,517	Total Receipts		150,791
		Revenue payments		
		<i>Administrative expenditure</i>		
1,716		Insurance of property	2,017	
50		Bank charges	175	
3,500	5,266	Fess re rent review	-	2,192
		<i>Charitable loans, grants and donations</i>		
30,000		Grants and donations		
-		United Mashadi Community of Israel	65,000	
12,000	42,000	Vaad Jerusalem	28,000	
		Persian Sephardi Synagogue	12,000	105,000
	47,266			107,192
	-	Capital payments		
	-	Other payments		
		VAT overpaid in error		633
	47,266	Total Payments		107,825
69,251		Excess of Receipts over Payments		42,966
370,164		Bank balances as at 31 March 2022		439,415
439,415		Bank balances as at 31 March 2023		482,381

THE PERSIAN HEBREW COMMUNITY

Charity No. 1138468

Statement of Assets and Liabilities

as at 31 March 2023

2022		<i>Unrestricted Funds</i>	
£	£	£	£
Assets			
	Freehold investment property		
1,182,925	At cost	1,182,925	
-	VAT overpaid recoverable	633	
439,415	Bank balances	482,381	
<u>1,622,340</u>		<u>1,665,939</u>	
Liabilities			
(8,234)	VAT	(8,234)	
<u>1,614,106</u>	Net assets	<u>1,657,705</u>	
Sources of net assets			
	Unrestricted funds		
1,575,056	As at 31 March 2022	1,614,106	
	Year ended 31 March 2023		
-	Legacy	68,283	
86,316	Revenue receipts	82,508	
(47,266)	Revenue payments	(107,192)	(24,684)
<u>39,050</u>		<u>43,599</u>	
<u>1,614,106</u>	Unrestricted funds as at 31 March 2023	<u>1,657,705</u>	