

THE PERSIAN HEBREW COMMUNITY

Charity No. 1138468

TRUSTEES' ANNUAL REPORT

and

FINANCIAL STATEMENTS

For the Year ended 31 March 2021

THE PERSIAN HEBREW COMMUNITY

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Amos Azizoff Michael Hakimian Alex Bassalian Jeffrey Azizoff Geoffrey Azizollahoff
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Charity No.	1138468
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Address	2 Beechfield Road London N4 1PE
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Independent examiner	Harold Bach, CA Rokeby House 11 Bishops Road London N6 4HP
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THE PERSIAN HEBREW COMMUNITY

TRUSTEES' ANNUAL REPORT

for the Year ended 31 March 2021

The trustees present their Annual Report and Financial Statements for the year ended 31 March 2021.

The trustees have elected to prepare accounts on a receipts and payments basis under Section 133 of the Charities Act 2011.

Structure, governance and management

The Charity was formerly known as The Persian Hebrew Congregation. In accordance with the order of the Charity Commission for England and Wales, as from 19 July 2010 the Charity is now known as The Persian Hebrew Community and is governed by the Scheme set out by the Charity Commission.

The trustees who served during the year were:

Amos Azizoff (originally appointed 19 July 2010, reappointed 19 July 2018)
Michael Hakimian (originally appointed 19 July 2010, reappointed 19 July 2018)
Alex Bassalian (originally appointed 19 July 2010, reappointed 19 July 2018)
Jeffrey Azizoff (originally appointed 19 July 2010, reappointed 19 July 2018)
Geoffrey Azizolahoff (originally appointed 8 May 2013, reappointed 8 May 2017)

The appointment of trustees is governed by the Scheme and each trustee is appointed for a term of 4 years.

Objectives and activities

The Charity's objects are:

- (1) The advancement of the Jewish faith among persons of the Persian Hebrew Community with a preference for those who are for the time being resident in Great Britain.
- (2) The education in the Jewish faith of the children of members of the Persian Hebrew Community with a preference for those who are for the time being resident in Great Britain.
- (3) The relief of poverty and sickness among the Persian Hebrew Community with a preference for those who are for the time being resident in Great Britain.
- (4) Such other purposes ancillary to the foregoing purposes as the trustees may from time to time decide.

The trustees hold at least 2 meetings each year at which consideration is given to the Charity's investments and distribution of funds.

The trustees have paid due regard to the guidance on public benefit issued by the Charity Commission in deciding what activities the Charity should undertake.

Achievements and performance

During the year the Charity donated £50,000 to The Mashadi Central Board of Israel for the purpose of providing food and medicine for poor Persian families in Israel.

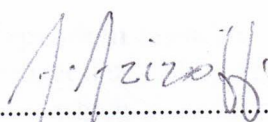
Financial review

As at 31 March 2021 the Charity's funds, all of which were unrestricted, amounted, at book cost, to £1,575,056 (2020 - £1,549,398).

Of the £1,575,056 £1,182,925 has been invested in a freehold property to provide income for the charity, £29,200 is advanced on long-term loan to the Persian Sephardi Synagogue and the balance of £362,931 was held at bank. The sources of the £1,575,056 comprise funds of £1,335,455 held at 31 March 2011 and £239,601 income held in reserve.

As the Charity's income is likely to continue to exceed the distributions being made to its present beneficiaries, the trustees wish to amend the Charity's objects to enable distributions also to be made to any other UK registered charity. The trustees are accordingly seeking legal advice but due to the coronavirus situation matters have been delayed.

On behalf of the board of trustees



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Amos Azizoff
Trustee

Dated ¹⁴~~30~~ January 2022

THE PERSIAN HEBREW COMMUNITY

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE PERSIAN HEBREW COMMUNITY ("the Charity")

I report on the accounts of the Persian Hebrew Community for the year ended 31 March 2021, which are set out on pages 5 to 6.

Respective responsibilities of trustees and examiner

The Charity's trustees are responsible for the preparation of the financial statements. The Charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 ("the 2011 Act") and that an independent examination is needed.

It is my responsibility to:

- (i) examine the financial statements under section 145 of the 2011 Act;
- (ii) to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- (iii) to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
 - (i) to keep accounting records in accordance with section 130 of the 2011 Act; and
 - (ii) to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Acthave not been met; or
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Harold Bach
Chartered Accountant
Rokeby House
11 Bishops Road
London N6 4HP

30 January 2022

Charity No. 1138468

for the Year ended 31 March 2021

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THE PERSIAN HEBREW COMMUNITY

Charity No. 1138468

Statement of Assets and Liabilities

as at 31 March 2021

**Unrestricted
Funds**

2020			
£	£	£	£
		Assets	
		Freehold (previously long leasehold) investment property	
1,182,925		At cost	1,182,925
29,200		Long term interest-free loan, Persian Sephardi Synagogue	29,200
344,506		Bank balances (see Note below)	370,164
1,556,631			1,582,289
		Liabilities	
		VAT	(7,233)
(7,233)			
		Net assets	1,575,056
1,549,398			
		Sources of net assets	
		Unrestricted funds	
		As at 31 March 2020	1,549,398
		Year ended 31 March 2021	
		Revenue receipts	77,321
73,085		Revenue payments	(51,663)
(57,165)	15,920		25,658
		Unrestricted funds as at 31 March 2021	1,575,056
1,549,398			

Note:

Bank balances of £370,164 as at 31 March 2021 include a balance of £927 on current account with Barclays Bank UK PLC ("Barclays"). There have been no transactions on this account since 13 February 2020 when the balance was £927. The most recent statement from Barclays for the account is for the period ended 29 January 2021, showing the balance remaining unchanged at £927.

The Trustees understand that Barclays have now closed the account because there have been no transactions since 13 February 2020. Barclays are currently withholding the funds on the account from the Trustees who are negotiating with Barclays to recover the funds.