

LIFE CHURCH (EUROPE)
Lifechurch International

FINANCIAL STATEMENTS

31 August 2021

CHARITY INFORMATION

Charity number	1138461
Company number	7288147
Trustees	L Beedham D McLaughlin M Wattis
Registered Office	The Christian Centre Bulkington Road Bedworth Warwickshire CV12 9DG

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TRUSTEES REPORT

The Directors submit their report for the year ended 31 August 2021

Principal activity

MISSION STATEMENT

To be a vibrant Christian community who passionately worship God, develop devoted followers of Christ and empower them to meet the needs of our communities and beyond through Transforming our Towns, Reaching our Region and having International Influence.

The Charity was formed under the Articles of Association dated 17 June 2010 and commenced activities on 1 March 2011, when the activities of Life Church International were transferred to Life Church Europe.

Major Activities and Achievements

Life Church Europe continues to serve the community with the help of staff and over 200 volunteers through the work of:

Parent and Toddler Groups

Youth and Children's Work including our VOX singing ministry in Bedworth, Nuneaton and Hinckley (currently not yet resumed from covid closure) and weekly Friday night youth activities as well as our Sunday Life Kids programme.

Oasis - an over 50's Group which provides lunch, friendship and support to members of the community

Tool shed - one of our many expressions, which reaches out to the elderly by doing practical jobs in the home and garden as well as practical community projects in local schools

The Compass Project - this is under review as to what direction to take as during covid the council housed homeless people and therefore the need to feed the homeless hasn't been there.

Schools Clothing Bank providing uniform packages to struggling families free of charge also heavily subsidised second hand uniform to the wider community.

Bedworth & Keresley Food Bank which is run in conjunction with the Trussell Trust to offer food hampers to local people in dire needs. This will change during next year (see future plans.)

Like most churches during the last year, we went on-line with our church service and currently offer a live stream service alongside the in-person services.

Christians Against Poverty (CAP) Café - reaching out to those who need debt advice
Pastoral care through Life Groups, Service Teams, Pastoral Care Team & Connect Groups.

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TRUSTEES REPORT (continued)

Life Church continues to support overseas mission work in countries such as Serbia and Ukraine. We have also just started to support projects in Russia and India.

Many of our activities that had been put on hold during covid have now been able to resume in some form.

Future Plans

We have taken out a 5 year lease on a property in Bedworth town centre. We are going into partnership with The Message Trust to create a Community Grocery Store called Harbour, which will replace our current Foodbank operating in partnership with Trussell Trust. The store will also have a coffee shop, men's space, quiet space and counselling rooms over time. We hope to have other organisations such as CAP, Citizens Advice and The Sycamore Christian Counselling network with us.

In addition to the above we are looking at expanding the current church building and will be getting architects advice on how we can do this, and the costs involved.

Risks

The Directors have identified the risks that might affect the charity, and review the charity's policies and procedures regularly to minimise any risks identified.

Reserves and Investments Policy

The Directors have agreed that they will set aside funds, in a separate account, towards meeting the Charity Commission's guideline on reserves for Charities. The deposit balances held at 31 August 2021 consist of general cash reserves, building fund, contingency fund and restricted/designated fund and the fund mentioned above.

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Fixed Assets

Details of all assets held on behalf of other charities and all changes in fixed assets are disclosed in the notes to the accounts.

Directors Responsibilities

The Trustees/Directors are responsible for preparing the financial statements according to law and practice in that they give a true and fair view of the financial affairs; by selecting appropriate accounting policies; observing the Charities SORP; and keeping accounting records which comply with the Companies Act.

This financial report is prepared in accordance with the special provisions relating to small companies under part 15 Companies Act 2006 and Charities Act 2011.

Auditors

The Trustees have decided to take advantage of the change in the Charities Act and have not appointed auditors for this accounting period.

Signed on behalf of the Directors

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STATEMENT OF FINANCIAL ACTIVITIES

	2021 Unrestricted £	2021 Restricted £	2021 Total £	2020 Total £
INCOMING RESOURCES				
Donations & gifts	347666	99523	447189	455185
Investment income				
TOTAL	<u>347666</u>	<u>99523</u>	<u>447189</u>	<u>455185</u>
RESOURCES EXPENDED				
Charitable activities	368270	95371	463641	415545
Governance costs				
TOTAL	<u>368270</u>	<u>95371</u>	<u>463641</u>	<u>415545</u>
NET INCOMING RESOURCES	-20604	4152	-16452	39640
Brought forward	2962382	63387	3025769	2986129
Carried forward	<u>2941778</u>	<u>67539</u>	<u>3009317</u>	<u>3025769</u>

For details of last year see note 9 below

The attached notes form an integral part of these financial statements

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BALANCE SHEET

	Note	2021 £	2020 £
FIXED ASSETS	3	<u>2619673</u>	<u>2613432</u>
CURRENT ASSETS			
Debtors	4		
Bank and cash balance		390234	406666
		<u>390234</u>	<u>406666</u>
CURRENT LIABILITIES	5	<u>590</u>	<u>570</u>
		<u>389644</u>	<u>406096</u>
Total assets less current liabilities		3009317	3019528
Creditors due after one year	6		
NET ASSETS		<u>3009317</u>	<u>3019528</u>
FUNDS OF THE CHARITY			
Unrestricted use income fund		2941778	2962382
Restricted use income fund		67539	63387
		<u>3009317</u>	<u>3025769</u>

The attached notes form an integral part of these statements.

Approved by the Trustees
and signed on their behalf

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ACCOUNTING POLICIES

ACCOUNTING CONVENTION

The accounts have been prepared on the historic cost basis, and in accordance with the Statement of Recommended Practice and the appropriate Accounting Standards.

DEPRECIATION

Depreciation is calculated to write off the cost of tangible assets over their expected useful lives, using the reducing balance method.

The rates used are stated in the notes to the accounts.

FUNDS

Restricted use income funds are to be used for projects designated by donors.

The Unrestricted use income fund allows the Trustees to budget for anticipated commitments and short term emergency needs.

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NOTES TO THE ACCOUNTS

	2021 £	2020 £
1 RESULT FOR THE PERIOD IS STATED AFTER CHARGING		
Trustees insurance	nil	nil
2 TRUSTEES REMUNERATION		
Trustees emoluments	nil	nil
STAFF COSTS		
Salaries and Social Security	250335	196611
No Trustees are paid for their work as trustees. No Employees are paid in excess of £60,000 per annum.		
Average number of employees		
Operational	13	13
Average number of volunteers	200	200

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NOTES TO THE ACCOUNTS (continued)

3 TANGIBLE FIXED ASSETS

	Land & buildings £	Fixtures & equipment £	Total £
COST			
At 1 September 2020	2588466	208815	2797281
Additions			
Disposals			
At 31 August 2021	<u>2588466</u>	<u>208815</u>	<u>2797281</u>
DEPRECIATION			
At 1 September 2020		177608	177608
Charge for the period		6241	6241
On disposals			
At 31 August 2021	<u> </u>	<u>183849</u>	<u>183849</u>
NET BOOK VALUE			
At 1 September 2020	2588466	31207	2619673
At 31 August 2021	2588466	24966	2613432
Average annual depreciation rate	0%	20%	
Tangible fixed assets held under finance leases			
Net Book Value at balance sheet date	nil		
Depreciation charged in the period	nil		

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NOTES TO THE ACCOUNTS (continued)

	2021 £	2020 £
4 DEBTORS		
Debtors falling due within one year		
Income tax recoverable	-	-
Prepayments and accrued income		
	<u> </u>	<u> </u>
	<u> </u>	<u> </u>
Aggregate of debtors falling due in over one year	-	-
 5 CREDITORS DUE WITHIN ONE YEAR		
Accruals	590	570
	<u>590</u>	<u>570</u>
 6 CREDITORS DUE AFTER ONE YEAR		
	<u>-</u>	<u>-</u>
 7 CONTINGENT LIABILITIES		
The Trustees are not aware of any contingent liabilities		

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NOTES TO THE ACCOUNTS (continued)

8 FINANCIAL COMMITMENTS

The following commitments have not been provided for in the financial statements

	2021	2020
Authorised but not contracted	-	-
Authorised and contracted	-	-

9 COMPARATIVE YEAR'S DETAILS

	2020 Unrestricted £	2020 Restricted £	2020 Total £
INCOMING RESOURCES			
Donations and gifts	393934	61251	455185
Investment income			
TOTAL	<u>393934</u>	<u>61251</u>	<u>455185</u>
RESOURCES EXPENDED			
Charitable activities	391192	24353	415545
Governance costs			
TOTAL	<u>391192</u>	<u>24353</u>	<u>415545</u>
NET INCOMING RESOURCES	<u>2742</u>	<u>36898</u>	<u>39640</u>

RELATED PARTY TRANSACTIONS

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There were no related party transactions in the period.

SHARE CAPITAL

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The company is limited by guarantee and does not have any share capital

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INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF LIFECHURCH (EUROPE) DRAFT
Registered Charity Number 1138461

I report on the accounts for the Church for the year ended 31 August 2021, set out on pages 5 to 11.

Respective responsibilities of Trustee and Examiner

As the Church's Trustees you are responsible for the preparation of the accounts; you consider that the audit requirement of section 144(2) Charities Act 2011 does not apply. It is my responsibility to state, on the basis of procedures specified by the Charity Commissioners under section 145(5)(b) of the Act whether particular matters have come to my attention.

Basis of Examiner's Statement

My examination was carried out under general Directions given by the Charity Commission.

An examination includes a review of the accounting records kept by the Church and a comparison of the accounts presented with those records. It also includes consideration of any unusual items in the accounts. The procedures undertaken do not provide all the evidence required in an audit, and I therefore do not express an audit opinion.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

- 1) which gives me reasonable cause to believe that in any material respect the require to keep accounting records
- a) to prepare accounts which accord with the accounting
 - b) records and comply with the accounting requirements of the Charities Act 2011

have not been met ; or

- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

DRAFT

Independent Examiner