

LIFE CHURCH (EUROPE)

England & Wales · Charity number 1138461

Details

Other names LIFE CHURCH INTERNATIONAL, UNITED CHURCH UK

Status Registered

Legal form Charitable company

Company number [07288147](#)

Registered 2010-10-18

Register [View on the Charity Commission register](#)

Contact

Address Life Church Europe (United Church)
17A Bulkington Road
Bedworth
Warwickshire
CV12 9DG

Phone 02476494320

Email finance@unitedchurch.uk

Website www.lifechurcheu.com

Activities

Objects: THE OBJECTS OF THE COMPANY ARE FOR THE BENEFIT OF THE PUBLIC ("THE OBJECTS"): 4.1. TO ADVANCE THE CHRISTIAN FAITH IN ACCORDANCE WITH THE STATEMENT IN SUCH WAYS AND IN SUCH PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE DIRECTORS FROM TIME TO TIME MAY THINK FIT; 4.2. TO RELIEVE SICKNESS AND FINANCIAL HARDSHIP AND TO PROMOTE AND PRESERVE GOOD HEALTH BY THE PROVISION OF FUNDS, GOODS OR SERVICES OF ANY KIND INCLUDING THROUGH THE PROVISION OF COUNSELLING AND SUPPORT IN SUCH PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE DIRECTORS FROM TIME TO TIME THINK FIT; AND 4.3. TO ADVANCE EDUCATION IN SUCH WAYS AND IN SUCH PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE DIRECTORS FROM TIME TO TIME MAY THINK FIT.

Activities: Christian activities for all ages. Involved in sharing the christian faith within the local community. Assisting christians in other countries through practical support.

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information
- **What:** General Charitable Purposes, Education/training, The Prevention Or Relief Of Poverty, Religious Activities
- **Who:** People With Disabilities

Geography

- **Area of benefit:** NOT DEFINED IN PRACTICE NATIONAL
- Coventry City
- Warwickshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-08-31	£1,229,118	£968,733	£3,634,172	20
2024-08-31	£993,309	£801,153	£3,373,787	19
2023-08-31	£960,495	£712,014	£3,181,631	17
2022-08-31	£613,012	£689,179	£2,933,150	13
2021-08-31	£447,189	£463,641	-	-
2020-08-31	£455,185	£415,545	-	-

Trustees

Name	Role	Appointed
David McLaughlin		2012-04-26
Lorna Beedham		2018-05-16
MATTHEW WATTIS		2012-04-26
Rev Daniel Paul Murphy		2021-09-08

LIFE CHURCH (EUROPE)

England & Wales - Charity number 1138461

Accounts

LIFE CHURCH (EUROPE)

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025**

LIFE CHURCH (EUROPE)
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for the year ended 31 August 2025

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LIFE CHURCH (EUROPE)
COMPANY INFORMATION
for the year ended 31 August 2025

REGISTERED NUMBER: 07288147

DIRECTORS/ TRUSTEES: D. McLaughlin
M.H.J. Wattis
L. Beedham
Rev. D.P. Murphy

SENIOR MANAGEMENT PERSONNEL:

Rev. D.P. Murphy
N. C. Murphy
E. Jackson

REGISTERED OFFICE AND OPERATIONAL ADDRESS:

: The Christian Centre
Bulkington Road
Bedworth
Warwickshire
CV12 9DG

CHARITY NUMBER: 1138461

INDEPENDENT AUDITORS: Dafferns Audit Limited
Chartered Accountants
Statutory Auditors
One Eastwood
Harry Weston Road
Binley Business Park
Coventry
CV3 2UB

BANKERS: Lloyds Bank
17/23 Coventry Street
Nuneaton
Warwickshire
CV11 5TD

SOLICITORS: Ellis-Fermur & Negus
2 Devonshire Avenue
Beeston
Nottinghamshire
NG9 1BS

LIFE CHURCH (EUROPE)
TRUSTEES' REPORT
(Including Directors' Report)
for the year ended 31 August 2025

The Directors, who are also the Trustees under charity law, present their annual report along with the financial statements of the charitable company for the year ended 31 August 2025. The Trustees have adopted the provisions of Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual reports and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Life Church (Europe) is a company limited by guarantee governed by its Memorandum and Articles of Association dated 17 June 2010. It is a registered charity, number 1138461.

The Trustees (who are also the directors of the company) who served during the year and since the period end are set out on page 1. Trustees are appointed by the board and meet every 2 months.

During September 2025, the charity formally rebranded from Life Church to **United Church**. United Church is now the working name listed with the Charity Commission. The charity remains legally constituted as Life Church Europe at this time.

The Trustees continue to oversee the governance of the charity in line with its governing document and Charity Commission guidance. The Senior Leadership Team manages the day-to-day operations of the church, with regular reporting to Trustees to ensure appropriate oversight, compliance, and strategic direction.

United Church remains part of the Assemblies of God, actively contributing to and serving within the wider denominational family. Our Lead Pastor continues to serve on the National Leadership Team with direct responsibility for churches across Central England.

Induction and Training of Trustees

New Trustees undergo training as to their legal obligations under charity and company law and are presented with copies of the Memorandum and Articles of Association as well as Life Church (Europe) policy documents which have been approved by the Board. The induction process involves meeting the senior leader. Trustees have a review with the senior leader periodically.

Risk Management

The Trustees have considered the major risks to which the Charity is exposed and have reviewed those risks and established systems and procedures to manage them.

OBJECTIVES AND ACTIVITIES

The charity exists to advance the Christian faith and to demonstrate the love of Christ through worship, discipleship, community engagement, and practical support.

Our principal activities include:

- Public worship services and Christian teaching
- Discipleship and leadership development programmes
- Children's and Youth Ministries
- Community outreach and social action initiatives
- Pastoral care and wellbeing support
- National and international mission support

LIFE CHURCH (EUROPE)
TRUSTEES' REPORT
(Including Directors' Report)
for the year ended 31 August 2025

OBJECTIVES AND ACTIVITIES (continued...)

Trustees have had due regard to the Charity Commission's public benefit guidance and are satisfied that the charity's activities continue to provide clear and measurable public benefit to individuals and the wider community.

ACHIEVEMENTS AND PERFORMANCE

Church Growth

The last financial year has seen significant growth across all areas of church life.

- Average weekly attendance has increased to approximately 650 people, with over 800 individuals identifying United Church as their church home.
- Our children's ministry, United Kids, is thriving, with over 100 children regularly engaged in weekly programmes.
- Our youth ministry continues to grow, with over 100 young people attending our Friday night provision on a regular basis.
- Our volunteer pool has grown to over 300 active volunteers.

This sustained growth reflects both spiritual vitality and increasing community engagement.

Discipleship and Leadership Development

We continue to prioritise spiritual formation and holistic wellbeing through structured discipleship pathways, including:

- Alpha courses
- Equip Bible & Leadership Academy
- Life Groups
- Marriage Courses
- Parenting Courses

These initiatives remain well-attended and impactful, supporting individuals and families in their faith journey, leadership development, relational health, and overall wellbeing.

Property Expansion

In response to sustained growth, Trustees have continued progressing plans to expand our existing church property.

- Planning permission was granted in March 2025.
- All required documentation has been received from Nuneaton & Bedworth Borough Council.
- Funding continues to be raised and secured to enable the expansion.
- Development is projected to begin by the end of 2026, subject to final financial readiness.

This expansion will provide increased capacity for worship, discipleship, children's and youth provision, and community engagement.

LIFE CHURCH (EUROPE)
TRUSTEES' REPORT
(Including Directors' Report)
for the year ended 31 August 2025

ACHIEVEMENTS AND PERFORMANCE (continued...)

The Harbour Centre — Community Impact

Our Harbour Centre, a rented town-centre property, continues to play a vital role in serving the local community.

Through our:

- Community Grocery (addressing food poverty)
- Community Coffee Shop (providing connection and belonging)
- Community Support Hub (offering short courses and advice)

we now **welcome over 2,000 different visitors per month.**

Our community endeavours have strengthened relationships with the local authority and neighbouring charities. We actively partner to deliver support services focused on:

- Financial wellbeing
- Employability support
- Bereavement care

These partnerships have enhanced our ability to meet tangible community needs and extend meaningful support to vulnerable individuals.

Care for Senior Citizens

Our ministry to older adults continues to grow in strength and impact:

- Vintage Ministry provides pastoral care, fellowship gatherings, and supportive group sessions.
- Unforgotten Ministry offers activities and relational support for those directly affected by Alzheimer's and Dementia, as well as their families and carers.

These initiatives provide social connection, emotional support, and dignity to senior members of our community.

Mission and Global Partnerships

United Church remains committed to global mission support. We continue to provide financial and relational support to mission partners in other countries around the world.

In addition, we are proud to partner with:

- Compassion International
- Open Doors
- Samaritan's Purse

Through these partnerships, the church contributes to humanitarian relief, church planting, leadership development, and support for persecuted Christians worldwide.

LIFE CHURCH (EUROPE)
TRUSTEES' REPORT
(Including Directors' Report)
for the year ended 31 August 2025

FINANCIAL REVIEW

Total incoming resources for the year amounted to £1,229,118 (2024: £993,309). Total resources expended were £968,733 (2024: £801,153). The net incoming resources for the year amounted to a surplus of £260,385 (2024: £192,156).

Significant Events, Risks and Factors Affecting Future Financial Performance

The charity remains financially stable and well-governed. Income streams continue to be diversified and responsibly managed.

Significant focus during the year has been placed on raising and securing designated funds for the planned property expansion. Trustees continue to monitor income, expenditure, reserves, and capital commitments carefully to ensure prudent stewardship and long-term sustainability

Reserves Policy

The unrestricted funds of the charity are separated into accumulated income and designated funds as shown in note 14 to the financial statements. The designated fund of £159,102 (2024: £119,307) represents funds held following the sale of a property and is to be used for future building spend.

It is the policy of the Charity to maintain the accumulated income fund within unrestricted funds at a level equivalent to approximately three month's salary costs. The available free reserves now stand at £50,493 (2024: £12,815), being the accumulated income fund less tangible fixed assets.

At the year end the charity had total funds of £3,634,172 (2024: £3,373,787), of which £704,503 (2024: £527,565) relates to restricted funds.

PLANS FOR THE FUTURE

United Church is in a season of strong health and sustainable growth. Trustees' priorities for the coming year include:

- Continuing growth in discipleship and leadership development
- Commencing the property expansion project (subject to funding milestones)
- Expanding community partnerships and outreach through the Harbour Centre
- Strengthening pastoral care across all age groups
- Continuing denominational service and international mission partnerships

The Trustees believe the charity is well-positioned for continued expansion in both spiritual impact and community transformation.

We are working over the next year in subsuming what is currently Connections Church North Solihull which will become United Church North Solihull once that is completed. We will also be pursuing the possibility of other locations.

The Trustees are grateful for the continued faithfulness, generosity, and commitment of our members, volunteers, staff, and partners. United Church remains confident in its mission and is expectant for continued growth and lasting impact in the years ahead.

FUNDRAISING STANDARDS INFORMATION

Life Church (Europe) does not contract to a third party to undertake any fundraising on its behalf, consequently we have received no fundraising complaints during the year

LIFE CHURCH (EUROPE)
TRUSTEES' REPORT
(Including Directors' Report)
for the year ended 31 August 2025

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees (who are also directors of Life Church (Europe) for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS

So far as the Trustees are aware, there is no relevant audit information (as defined by Section 418 of the Companies Act 2006) of which the company's auditors are unaware, and each trustee has taken all the steps that they ought to have taken as a trustee in order to make themselves aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

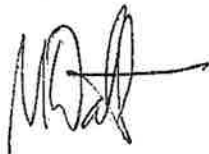
Going Concern

After making enquiries, the Trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Accordingly, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in note 1 of the financial statements.

In approving the Trustees Annual Report, we also approve the Strategic Report included therein in our capacity as Company directors. This report has been prepared having taken advantage of the small companies exemption in the Companies Act 2006.

ON BEHALF OF THE BOARD

M Wattis:



Dated: 25 March 2026

LIFE CHURCH (EUROPE)
INDEPENDENT AUDITOR'S REPORT
TO THE TRUSTEES AND MEMBERS OF LIFE CHURCH (EUROPE)

Opinion

We have audited the financial statements of Life Church (Europe) (the "charitable company") for the year ended 31 August 2025 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 August 2025, and of its incoming resources and application of resources, including income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the trustees annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

LIFE CHURCH (EUROPE)
INDEPENDENT AUDITOR'S REPORT
TO THE TRUSTEES AND MEMBERS OF LIFE CHURCH (EUROPE)

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report (incorporating the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 and the Charities Act 2011 requires us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the directors' report included within the Trustees' Report; or
- adequate and proper accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemptions in preparing the directors' report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, set out on page 5, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed auditor under the Companies Act 2006 and section 151 of the Charities Act 2011 and report in accordance with those Acts.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

LIFE CHURCH (EUROPE)
INDEPENDENT AUDITOR'S REPORT
TO THE TRUSTEES AND MEMBERS OF LIFE CHURCH (EUROPE)

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The specific procedures for this engagement and the extent to which these are capable of detecting irregularities, including fraud is detailed below:

- Enquiry of management, those charged with governance around actual and potential litigation and claims;
- Enquiry of entity staff in compliance functions to identify any instances of non-compliance with laws and regulations;
- Reviewing minutes of meetings of those charged with governance;
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations;
- Performing audit work over the risk of management override of controls, including testing of journal entries and other adjustments for appropriateness, evaluating the rationale of significant transactions outside the normal course of activities and reviewing accounting estimates for bias.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance.

The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members and its trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Signed:



Geoffrey Cox BA FCA (Senior Statutory Auditor)
For and on behalf of Dafferns Audit Limited
Chartered Accountants
Statutory Auditor
One Eastwood
Harry Weston Road
Binley Business Park
Coventry
CV3 2UB

Date: 25 March 2021

LIFE CHURCH (EUROPE)

STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)
for the year ended 31 August 2025

	Notes	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total Funds 2025 £	Total Funds 2024 £
Income and endowments from:					
Donations and grants	2	606,352	325,720	932,072	734,498
Income from charitable activities	3	224,048	-	224,048	189,819
Other trading activities	4	72,998	-	72,998	68,992
Total income and endowments		903,398	325,720	1,229,118	993,309
Expenditure on:					
Raising funds		21,903	5,269	27,172	21,474
Charitable activities	5	829,051	112,510	941,561	779,679
Total expenditure		850,954	117,779	968,733	801,153
Net income / expenditure		52,444	207,941	260,385	192,156
Net movement in funds					
Transfers between funds		31,003	(31,003)	-	-
Net movement in funds		83,447	176,938	260,385	192,156
Reconciliation of funds:					
Total funds brought forward		2,846,222	527,565	3,373,787	3,181,631
Total funds carried forward	14,15	2,929,669	704,503	3,634,172	3,373,787

All income and expenditure derive from continuing activities.

The statement of financial activities includes all gains and losses recognised during the period.

The notes on pages 13 to 21 form part of these financial statements

LIFE CHURCH (EUROPE)

BALANCE SHEET
as at 31 August 2025

	Notes	£	2025	£	£	2024	£
FIXED ASSETS							
Tangible assets	11			2,720,074			2,714,100
CURRENT ASSETS							
Debtors	12	19,633			3,248		
Cash at bank and in hand		910,401			670,424		
			<u>930,034</u>			<u>673,672</u>	
CREDITORS							
Amounts falling due within one year	13	(15,936)			(13,985)		
NET CURRENT ASSETS							
				914,098			659,687
NET ASSETS							
				<u>3,634,172</u>			<u>3,373,787</u>
FUNDS OF THE CHARITY:							
Restricted funds	15			704,503			527,565
Unrestricted income funds							
Accumulated income fund	14			2,770,567			2,726,915
Designated funds	14			<u>159,102</u>			<u>119,307</u>
TOTAL CHARITY FUNDS							
				<u>3,634,172</u>			<u>3,373,787</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the Board:

ON BEHALF OF THE BOARD:

Rev. D.P. Murphy: 

M. Wattis: 

Date: 25 March 2026

The notes on pages 13 to 21 form part of these financial statements

LIFE CHURCH (EUROPE)
STATEMENT OF CASHFLOWS
for the year ended 31 August 2025

	<u>Notes</u>	<u>2025</u> £	<u>2024</u> £
Cash flow from operating activities			
Net income/(expenditure) for period		260,385	192,156
Depreciation	11	23,135	10,233
Decrease/(Increase) in debtors	12	(16,385)	75
(Decrease)/increase in creditors	13	1,951	3,429
Net cash flow from operating activities		<u>269,086</u>	<u>205,893</u>
Cash flow from investing activities			
Purchase of tangible fixed assets	11	<u>(29,109)</u>	<u>(46,550)</u>
Net cash flow from investing activities		<u>(29,109)</u>	<u>(46,550)</u>
Net increase/(decrease) in cash and cash equivalents		239,977	159,343
Cash and cash equivalents at 01 September 2024		<u>670,424</u>	<u>511,081</u>
Cash and cash equivalents at 31 August 2025		<u>910,401</u>	<u>670,424</u>
Cash and cash equivalents consist of:			
Cash at bank and in hand		910,401	670,424
Cash and cash equivalents at 31 August 2025		<u>910,401</u>	<u>670,424</u>
	<u>2024</u> £	Cashflow £	<u>2025</u> £
Cash and cash equivalents	670,424	239,977	910,401
Total net debt	<u>670,424</u>	<u>239,977</u>	<u>910,401</u>

The notes on pages 13 to 21 form part of these financial statements

LIFE CHURCH (EUROPE)

**NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 August 2025**

1. ACCOUNTING POLICIES

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a) General information and basis of preparation

Life Church (Europe) is a charity that is a company limited by guarantee in England/Wales. The address of the registered office is given in the charity information on page 1 of these financial statements.

The nature of the charity's operations and principal activities are to advance the Christian faith, to relieve sickness and financial hardship and promote and preserve good health in the United Kingdom or the World.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with applicable accounting standards, the Companies Act 2006, Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in Pound Sterling (£) which is the functional currency of the charity and rounded to the nearest £1.

The significant accounting policies applied in the preparations of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

b) Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise of unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are used in accordance with specific restrictions imposed by the donors, or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Details of the nature and purpose of each fund is set out in notes 14 and 15.

The amount held in the Income Reserve Fund is entirely at the discretion of the Trustees.

LIFE CHURCH (EUROPE)

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 August 2025

1. ACCOUNTING POLICIES (CONTINUED)

c) Income recognition

All income is included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably, and it is probable that the income will be received.

For donations to be recognised the Charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained, then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the Charity, and it is probable that they will be fulfilled. Cash donations are recognised upon receipt.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102).

Income from trading activities is received in exchange for supplying goods and services or rental income in order to raise funds and is recognised when entitlement has occurred.

d) Cash flow statement

The charity's cash flow statement reflects the presentation requirements of FRS102

e) Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required, and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

f) Support cost allocation

Costs incurred to support church activities, are allocated accordingly to costs for charitable activities. These costs compose primarily of staff and office costs and are allocated based on an estimate of staff time spent per charitable activity.

g) Governance costs

Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs comprise of legal fees, together with an allocation of support costs.

h) Tax

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

i) Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received. Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits

j) Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense to the Statement of Financial Activities as they fall due.

LIFE CHURCH (EUROPE)

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 August 2025

1. ACCOUNTING POLICIES (CONTINUED)

k) **Fixed assets and depreciation**

Fixed assets are stated at cost less accumulated depreciation, and accumulated impairment losses.

Costs, include costs directly attributable to making the asset capable of operating as intended.

Depreciation is at the following annual rates in order to write off the cost of each asset over its estimated useful life:

Freehold property	Not depreciated
Assets in the course of construction	Not depreciated
Fixtures and fittings	20% straight line
Motor vehicles	33% straight line

Fixtures and fittings were depreciated at 20% reducing balance basis prior to the current financial year.

l) **Financial Instruments**

Basic financial instruments in debtors and creditors with no stated interest rate, and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

m) **Leases**

Rentals payable under operating leases, including any lease incentives received, are charged to income on a straight-line basis over the term of the relevant lease.

n) **Going concern**

The financial statements have been prepared on a going concern basis as the Trustees believe that no material uncertainties exist. The Trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the Charity to be able to continue as a going concern.

o) **Critical accounting judgements and key sources of estimation uncertainty**

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

The Trustees do not consider there are any critical judgements or sources of estimation uncertainty requiring disclosure beyond the accounting policies listed above.

LIFE CHURCH (EUROPE)

**NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 August 2025**

2. INCOME FROM DONATIONS AND GRANTS

	<u>2025</u>	<u>2024</u>
	£	£
Donations for expansion fund	249,109	205,698
General donations	603,301	468,036
Donations for overseas	37,119	27,731
Other	42,543	33,033
	<u>932,072</u>	<u>734,498</u>

For 2025, £606,352 was unrestricted income (2024: £425,340) and £325,720 was restricted income (2024: £309,068).

3. INCOME FROM CHARITABLE ACTIVITIES

	<u>2025</u>	<u>2024</u>
	£	£
Families	38,894	26,042
Discipleship	14,340	15,525
General Ministries	9,591	4,903
Harbour shop	126,846	117,728
Conferences	34,377	25,621
	<u>224,048</u>	<u>189,819</u>

All income from charitable activities for the current and prior year is unrestricted.

4. INCOME FROM OTHER TRADING ACTIVITIES

	<u>2025</u>	<u>2024</u>
	£	£
Galley coffee shop	63,304	53,115
Property income	847	398
Other sales	8,847	15,479
	<u>72,998</u>	<u>68,992</u>

All income from other trading activities for the current and prior year is unrestricted.

LIFE CHURCH (EUROPE)

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 August 2025

5. EXPENDITURE ON CHARITABLE ACTIVITIES

	Activities undertaken directly	Support costs	<u>2025</u> <u>Total</u>	<u>2024</u> <u>Total</u>
	£	£	£	£
Families	51,738	74,468	126,206	100,523
Discipleship	12,957	24,823	37,780	37,348
General Ministries	28,722	297,874	326,596	285,169
Harbour shop	202,051	74,468	276,519	243,100
Conferences	23,879	24,823	48,702	28,914
Global Missions	92,345	-	92,345	70,609
Other	33,413	-	33,413	14,016
	<u>445,105</u>	<u>496,456</u>	<u>941,561</u>	<u>779,679</u>

For 2025, £829,051 of the above were attributable to unrestricted funds (2024: £723,124) and £112,510 of the above to restricted funds (2024: £56,555)

6. SUPPORT COSTS

	Families	Discipleship	General Ministries	Harbour shop	Conferences	2025 Total
	£	£	£	£	£	£
Salaries	42,469	14,156	169,873	42,468	14,156	283,122
Other staff costs	1,750	584	7,003	1,751	584	11,672
Office costs	13,660	4,553	54,638	13,660	4,553	91,064
Professional fees	326	109	1,307	327	109	2,178
Property costs	9,575	3,191	38,299	9,574	3,191	63,830
Depreciation	3,470	1,157	13,881	3,470	1,157	23,135
Other	1,598	533	6,393	1,598	533	10,655
Governance costs	1,620	540	6,480	1,620	540	10,800
	<u>74,468</u>	<u>24,823</u>	<u>297,874</u>	<u>74,468</u>	<u>24,823</u>	<u>496,456</u>

For 2025, £469,296 of the above were attributable to unrestricted funds and £27,160 of the above to restricted funds.

7. GOVERNANCE COSTS

	<u>2025</u> £	<u>2024</u> £
Audit and accountancy fee	10,800	5,178
	<u>10,800</u>	<u>5,178</u>

LIFE CHURCH (EUROPE)

**NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 August 2025**

8. NET INCOME IS STATED AFTER CHARGING

	<u>2025</u>	<u>2024</u>
	£	£
Depreciation	23,135	10,233
Audit fee	9,000	3,000
Other accountancy services	1,800	2,178
Pension costs	6,084	5,192

9. TRUSTEES REMUNERATION AND KEY MANAGEMENT PERSONNEL

During the year, no trustees received any remuneration or benefit in kind for their duties as trustee (2024: £nil). No trustees had expenses met by the charity in fulfilling their duties as a trustee and the total amount reimbursed to two trustees or paid to third parties was £1,632.

The total amount of employee benefits received by key management personnel is £124,132.

10. STAFF COSTS

	<u>2025</u>	<u>2024</u>
	£	£
Wages and salaries	327,422	288,182
Social security	26,492	15,444
Pension contributions	6,084	5,192
	<u>359,998</u>	<u>308,818</u>

	<u>2025</u>	<u>2024</u>
Average number of staff		
Charitable activities	20	19
	<u>11</u>	<u>11</u>
Full time equivalent		

No employee received remuneration of £60,000 or more.

LIFE CHURCH (EUROPE)
NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 August 2025

11. FIXED ASSETS

	Freehold Property £	Assets in Course of Construction £	Fixtures and fittings £	Motor vehicles £	Total £
Cost					
At 1 September 2024	2,588,466	82,493	241,704	5,750	2,918,413
Additions	-	18,000	11,109	-	29,109
Disposals	-	-	-	-	-
At 31 August 2025	<u>2,588,466</u>	<u>100,493</u>	<u>252,813</u>	<u>5,750</u>	<u>2,947,522</u>
Depreciation					
At 1 September 2024	-	-	203,605	708	204,313
Charge for the period Released	-	-	20,752	2,383	23,135
At 31 August 2025	-	-	<u>224,357</u>	<u>3,091</u>	<u>227,448</u>
Net book value					
At 31 August 2025	<u>2,588,466</u>	<u>100,493</u>	<u>28,456</u>	<u>2,659</u>	<u>2,720,074</u>
At 1 September 2024	<u>2,588,466</u>	<u>82,493</u>	<u>38,099</u>	<u>5,042</u>	<u>2,714,100</u>

12. DEBTORS FALLING DUE WITHIN 1 YEAR

	<u>2025</u> £	<u>2024</u> £
Other debtors	10,525	-
Prepayments	9,108	3,248
	<u>19,633</u>	<u>3,248</u>

13. CREDITORS FALLING DUE WITHIN 1 YEAR

	<u>2025</u> £	<u>2024</u> £
Trade creditors	4,654	675
Accruals	11,282	13,310
	<u>15,936</u>	<u>13,985</u>

LIFE CHURCH (EUROPE)

**NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 August 2025**

14. UNRESTRICTED FUNDS

	Balance 1 September <u>2024</u>	Income and gains	Expenditure and losses	<u>Transfers</u>	Balance 31 August <u>2025</u>
	£	£	£	£	£
Designated funds					
Building works	109,604	-	-	-	109,604
Harbour funds	9,703	190,149	(182,681)	-	17,171
Other	-	3,502	(2,178)	31,003	32,327
Total designated funds	<u>119,307</u>	<u>193,651</u>	<u>(184,859)</u>	<u>31,003</u>	<u>159,102</u>
Total accumulated income fund	2,726,915	709,747	(666,095)	-	2,770,567
	<u>2,846,222</u>	<u>903,398</u>	<u>(850,954)</u>	<u>31,003</u>	<u>2,929,669</u>

Designated funds comprise of reserves held for future building spend, and in relation to operational costs for the Harbour centre.

Accumulated income funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and have not been designated for other purposes.

15. RESTRICTED FUNDS

	Balance 1 September <u>2024</u>	Income and gains	Expenditure and losses	<u>Transfers</u>	Balance 31 August <u>2025</u>
	£	£	£	£	£
Expansion fund	442,897	249,110	(21,517)	-	670,490
Restricted general donations	59,921	37,469	(40,548)	(47,288)	9,554
Harbour grants	15,199	17,189	(24,862)	-	7,526
Compassion ministries	3,817	99	(1,209)	-	2,707
Other	5,731	21,853	(29,643)	16,285	14,226
	<u>527,565</u>	<u>325,720</u>	<u>(117,779)</u>	<u>(31,003)</u>	<u>704,503</u>

16. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Tangible fixed <u>assets</u>	Net current <u>assets</u>	<u>Total</u>
	£	£	£
Restricted fund	-	704,503	704,503
Unrestricted funds	2,720,074	209,595	2,929,669
	<u>2,720,074</u>	<u>914,098</u>	<u>3,634,172</u>

LIFE CHURCH (EUROPE)
NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 August 2025

17. RELATED PARTY TRANSACTIONS

The Lead Pastor, who is a Trustee, received gross remuneration of £50,700 (2024: £48,526) and pension contributions of £1,321 (2024: £1,257) during the year in his employed capacity. His wife, in her capacity as assistant pastor, received gross remuneration of £8,585 (2024: £7,555) and pension contributions of £nil during the current and prior year.

18. OPERATING LEASE COMMITMENTS

Total future minimum lease payables under non-cancellable operating lease are as follows:

	<u>2025</u>	<u>2024</u>
	£	£
Within one year	9,000	12,000
Within one to five years	-	9,000
	<u>9,000</u>	<u>21,000</u>

Operating lease expenditure recognised in the year was £12,000 (2024: £12,000).

19. PENSIONS AND OTHER POST-RETIREMENT BENEFITS

The charity operates a defined contribution pension plan for its employees. The amount recognised as an expense in the period was £6,084 (2024: £5,192).

The defined contribution liability is allocated to unrestricted funds.

20. CONTROLLING PARTY

The charitable company is under the control of its Board of Directors/ Trustees.

LIFE CHURCH (EUROPE)

England & Wales - Charity number 1138461

Accounts

LIFE CHURCH (EUROPE)
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024

LIFE CHURCH (EUROPE)
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for the year ended 31 August 2024

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LIFE CHURCH (EUROPE)
COMPANY INFORMATION
for the year ended 31 August 2024

REGISTERED NUMBER: 07288147

DIRECTORS/ TRUSTEES: D. McLaughlin
M.H.J. Wattis
L. Beedham
Rev. D.P. Murphy

SENIOR MANAGEMENT PERSONNEL:

Rev. D.P. Murphy
N. C. Murphy
N. N. Camacho
E. Jackson

REGISTERED OFFICE AND OPERATIONAL ADDRESS:

: The Christian Centre
Bulkington Road
Bedworth
Warwickshire
CV12 9DG

CHARITY NUMBER: 1138461

INDEPENDENT AUDITORS: Dafferns Audit Limited
Chartered Accountants
Statutory Auditors
One Eastwood
Harry Weston Road
Binley Business Park
Coventry
CV3 2UB

BANKERS: Lloyds Bank
17/23 Coventry Street
Nuneaton
Warwickshire
CV11 5TD

LIFE CHURCH (EUROPE)

TRUSTEES' REPORT (Including Directors' Report) for the year ended 31 August 2024

The Directors, who are also the Trustees under charity law, present their annual report along with the financial statements of the charitable company for the year ended 31 August 2024. The Trustees have adopted the provisions of Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual reports and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Life Church (Europe) is a company limited by guarantee governed by its Memorandum and Articles of Association dated 17 June 2010. It is a registered charity, number 1138461.

The Trustees (who are also the directors of the company) who served during the year and since the period end are set out on page 1. Trustees are appointed by the board and meet every 2 months.

The Board of Trustees is made up of 4 Trustees including the Senior Pastor. Decisions are made on a majority vote. The Senior Pastor leaves voting to the other Trustees to ensure a majority is achieved. The Finance/HR/Safeguarding Officer is also present at all meetings to ensure Trustees have accurate up-to-date information to be confident the decisions made are reasonable. The Officer also minutes the decisions made.

INDUCTION AND TRAINING OF TRUSTEES

New directors undergo training as to their legal obligations under charity and company law and are presented with copies of the Memorandum and Articles of Association as well as Life Church (Europe) policy documents which have been approved by the Board. The induction process involves meeting with the Chair of Trustees and Senior Pastor to familiarise them with the expectations of trustees, decisions recently made, regularity of meetings and areas of responsibility led by individual Trustees.

Directors are expected to undertake Safeguarding Training in line with Life Church staff and volunteers (annually). Trustees are informed of training available from Assemblies of God, the Charity Commission, CAVA and are encouraged to attend training events in rotation.

RISK MANAGEMENT

The Trustees have considered the major risks to which the Charity is exposed and have reviewed those risks and established systems and procedures to manage them.

OBJECTIVES AND ACTIVITIES

The objective and activity of the Charity is to be a vibrant Christian community who passionately worship God, develop devoted followers of Christ and empower them to meet the needs of our communities and beyond through transforming our towns, reaching our region and having international influence.

The Charity commenced activities on 1 March 2011, when the activities of Life Church International were transferred to Life Church Europe.

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing Life Church (Europe)'s aims and objectives and in planning future activities. In particular, the Trustees consider how planned activities will contribute to the aims and objectives they have set.

LIFE CHURCH (EUROPE)
TRUSTEES' REPORT
(Including Directors' Report)
for the year ended 31 August 2024

The main aims of Life Church (Europe) are:-

- To provide a place for Christians to grow and develop in their Christian faith through the provision of collective acts of worship; study groups; discipleship courses; programmes for children and young people.
- To provide practical support to individuals and families in the local community and surrounding areas through its Harbour Centre including a grocery store assisting those facing financial hardship, signposting to support agencies for areas of need such as benefits, utility bills, grief, loneliness.
- To offer the chance for people in the community to connect with others and lessen isolation and loneliness through projects like Unforgotten for those suffering with dementia and their carers; Vintage for those of senior age; Spec for families with children who have special needs so that all can meet with others with similar experiences in a safe and supportive environment.
- To make provision of a safe space for local young people to meet weekly (term-time only) to engage them in safe activities and provide mentoring and support for those who may be vulnerable.
- To provide opportunities for church attendees to develop skills such as singing and instrument playing through worship groups; the arts through acting, pantomimes and creative displays in schools and prisons; leadership through taking responsibility for study groups, joining ministry teams and church leadership teams.

ACHIEVEMENTS AND PERFORMANCE

Life Church Europe continues to serve the community with the help of staff and over 200 volunteers through the work of:

- Parent and Toddler Groups
- Youth and Children's Work in Bedworth weekly Friday night youth activities as well as our Sunday Life Kids programme. We also run a monthly activity for children with special education needs (SPEC).
- Vintage – an over 50's Group which provides lunch, friendship and support to members of the community.
- Christians Against Poverty (CAP) Café – reaching out to those who need debt advice Pastoral care through Life Groups, Service Teams, Pastoral Care Team & Connect Groups.
- Through the Harbour centre which opened in February 2022 we now offer other courses such as helping those through bereavement, domestic abuse, carers support, dementia support and other spiritual courses. The space is also used by our local MP once a month for his surgery and we have Utility Warehouse present there to help people discuss their energy bills.
- Life Church continues to support overseas mission work in countries such as Serbia, Ukraine, Russia and India. We have taken nineteen minibus loads of medical supplies to Ukraine since the conflict started there.
- We still have an online service for those who are vulnerable or ill and cannot come along in person.

FINANCIAL REVIEW

Total incoming resources for the year amounted to £993,309 (2023: £960,495). Total resources expended were £801,153 (2023: £712,014). The net incoming resources for the year amounted to a surplus of £192,156 (2023: £248,481).

Significant events, risks and factors affecting future financial performance

Life Church received planning permission for a building project in November 2024 for a substantial development of and extension to its main building. This will demand significant funding supported from fundraising events and the length of time taken to pay off those loans.

LIFE CHURCH (EUROPE)

TRUSTEES' REPORT (Including Directors' Report) for the year ended 31 August 2024

The reputation of LifeChurch potentially is at risk of damage from its activities with families, in the local community and with international partners through misunderstanding or misrepresentation. In such circumstances this might result in the termination of sources of income or costs of legal procedures.

Whilst all checks and balances are in place and Lifechurch only works with organisations it has established links with there is the risk of misappropriation of funds by partner agencies or individuals.

RESERVES POLICY

The unrestricted funds of the charity are separated into accumulated income and designated funds as shown in note 14 to the financial statements. The designated fund of £119,307 (2023: £151,297) represents funds held following the sale of a property and is to be used for future building spend.

It is the policy of the Charity to maintain the accumulated income fund within unrestricted funds at a level equivalent to approximately three month's salary costs. The available free reserves now stand at £12,815 (2023: £70,700).

At the year end the charity had total funds of £3,373,787 (2023: £3,181,631), of which £527,565 (2023: £281,851) relates to restricted funds.

PLANS FOR THE FUTURE

Activities across the church have continued to see an increase in attendance. This has put some strain on our current facilities. The trustees continue to monitor and have plans to increase the number of services on Sundays.

We are also putting plans in place to expand the current church building and have appointed architects to act on our behalf towards that. Planning permission has now been granted.

Through our ongoing support of churches across the region we are putting together a framework of how these partnerships can develop further.

FUNDRAISING STANDARDS INFORMATION

Life Church (Europe) does not contract to a third party to undertake any fundraising on its behalf, consequently we have received no fundraising complaints during the year.

TRUSTEES' RESPONSIBILITIES STATEMENT

The trustees (who are also directors of Life Church (Europe) for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

LIFE CHURCH (EUROPE)
TRUSTEES' REPORT
(Including Directors' Report)
for the year ended 31 August 2024

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS

So far as the trustees are aware, there is no relevant audit information (as defined by Section 418 of the Companies Act 2006) of which the company's auditors are unaware, and each trustee has taken all the steps that they ought to have taken as a trustee in order to make themselves aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

Going Concern

After making enquiries, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Accordingly, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in note 1 of the financial statements.

In approving the Trustees Annual Report, we also approve the Strategic Report included therein in our capacity as Company directors. This report has been prepared having taken advantage of the small companies exemption in the Companies Act 2006.

ON BEHALF OF THE BOARD



L. Beedham:

Dated: 27 June 2025

LIFE CHURCH (EUROPE)
INDEPENDENT AUDITOR'S REPORT
TO THE TRUSTEES AND MEMBERS OF LIFE CHURCH (EUROPE)

Opinion

We have audited the financial statements of Life Church (Europe) (the "charitable company") for the year ended 31 August 2024 which comprise a statement of financial activities, a balance sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 August 2024, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006 and the Charities Act 2011

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the trustees annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

LIFE CHURCH (EUROPE)
INDEPENDENT AUDITOR'S REPORT
TO THE TRUSTEES AND MEMBERS OF LIFE CHURCH (EUROPE)

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report (incorporating the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 and the Charities Act 2011 requires us to report to you if, in our opinion:

- adequate and proper accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemptions in preparing the directors' report and from the requirement to prepare a strategic report.

Other Matter

The comparative figures are unaudited.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, set out on page 4, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed auditor under the Companies Act 2006 and section 151 of the Charities Act 2011 and report in accordance with those Acts.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

LIFE CHURCH (EUROPE)
INDEPENDENT AUDITOR'S REPORT
TO THE TRUSTEES AND MEMBERS OF LIFE CHURCH (EUROPE)

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The specific procedures for this engagement and the extent to which these are capable of detecting irregularities, including fraud is detailed below:

- Enquiry of management, those charged with governance around actual and potential litigation and claims;
- Enquiry of entity staff in compliance functions to identify any instances of non-compliance with laws and regulations;
- Reviewing minutes of meetings of those charged with governance;
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations.
- Performing audit work over the risk of management override of controls, including testing of journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for bias.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities is available on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's members and its trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Signed:

Geoffrey Cox BA FCA (Senior Statutory Auditor)
For and on behalf of Dafferns Audit Limited
Chartered Accountants
Statutory Auditor
One Eastwood
Harry Weston Road
Binley Business Park
Coventry
CV3 2UB

Date: 27 June 2025

LIFE CHURCH (EUROPE)

**STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)
for the year ended 31 August 2024**

	<u>Notes</u>	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
Income and endowments from:					
Donations and grants	2	425,430	309,068	734,498	770,250
Income from charitable activities	3	189,819	-	189,819	112,833
Other trading activities	4	68,992	-	68,992	77,412
Total income and endowments		<u>684,241</u>	<u>309,068</u>	<u>993,309</u>	<u>960,495</u>
Expenditure on:					
Raising funds		14,675	6,799	21,474	43,036
Charitable activities	5	723,124	56,555	779,679	668,978
Total expenditure		<u>737,799</u>	<u>63,354</u>	<u>801,153</u>	<u>712,014</u>
Net income/(expenditure)		(53,558)	245,714	192,156	248,481
Net movement in funds		(53,558)	245,714	192,156	248,481
Reconciliation of funds:					
Total funds brought forward		<u>2,899,780</u>	<u>281,851</u>	<u>3,181,631</u>	<u>2,933,150</u>
Total funds carried forward		<u>2,846,222</u>	<u>527,565</u>	<u>3,373,787</u>	<u>3,181,631</u>

All income and expenditure derive from continuing activities.

The statement of financial activities includes all gains and losses recognised during the period.

The notes on pages 12 to 19 form part of these financial statements

LIFE CHURCH (EUROPE)

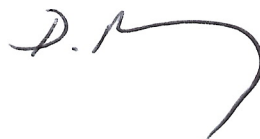
BALANCE SHEET
as at 31 August 2024


	Notes	<u>2024</u>		<u>2023</u>	
		£	£	£	£
FIXED ASSETS					
Tangible assets	11		2,714,100		2,677,783
CURRENT ASSETS					
Debtors	12	3,248		3,323	
Cash at bank and in hand		670,424		511,081	
		<u>673,672</u>		<u>514,404</u>	
CREDITORS					
Amounts falling due within one year	13	(13,985)		(10,556)	
NET CURRENT ASSETS			659,687		503,848
NET ASSETS			<u>3,373,787</u>		<u>3,181,631</u>
FUNDS OF THE CHARITY:					
Restricted funds	15		527,565		281,851
Unrestricted income funds					
Accumulated income fund	14		2,726,910		2,748,483
Designated funds	14		<u>119,307</u>		<u>151,297</u>
TOTAL CHARITY FUNDS			<u>3,373,787</u>		<u>3,181,631</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the Board:

ON BEHALF OF THE BOARD:

Rev. D.P. Murphy: 

L. Beedham: 

Date: 27 June 2025

The notes on pages 12 to 19 form part of these financial statements

LIFE CHURCH (EUROPE)
STATEMENT OF CASHFLOWS
for the year ended 31 August 2024

	<u>Notes</u>	<u>2024</u> £	<u>2023</u> £
Cash flow from operating activities			
Net income/(expenditure) for period		192,156	248,481
Depreciation	11	10,233	5,238
Decrease/(increase) in debtors	12	75	(3,323)
(Decrease)/increase in creditors	13	3,429	9,936
Net cash flow from operating activities		<u>205,893</u>	<u>260,332</u>
Cash flow from investing activities			
Purchase of tangible fixed assets	11	<u>(46,550)</u>	<u>(74,582)</u>
Net cash flow from investing activities		<u>(46,550)</u>	<u>(74,852)</u>
Net increase/(decrease) in cash and cash equivalents		159,343	185,750
Cash and cash equivalents at 01 September 2023		<u>511,081</u>	<u>325,331</u>
Cash and cash equivalents at 31 August 2024		<u>670,424</u>	<u>511,081</u>
Cash and cash equivalents consist of:			
Cash at bank and in hand		670,424	511,081
Cash and cash equivalents at 31 August 2024		<u>670,424</u>	<u>511,081</u>
	<u>2023</u> £	Cashflow £	<u>2024</u> £
Cash and cash equivalents	511,081	159,343	670,424
Total net debt	<u>511,081</u>	<u>159,343</u>	<u>670,424</u>

The notes on pages 12 to 19 form part of these financial statements

LIFE CHURCH (EUROPE)

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 August 2024

1. ACCOUNTING POLICIES

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a) **Basis of preparation**

Life Church (Europe) is a charity that is a company limited by guarantee in England/Wales. The address of the registered office is given in the charity information on page 1 of these financial statements.

The nature of the charity's operations and principal activities are to advance the Christian faith, to relieve sickness and financial hardship and promote and preserve good health in the United Kingdom or the World.

The financial statements have been prepared in accordance with applicable accounting standards, the Charities Act 2011 and the Statement of Recommended Practice "Accounting and Reporting by Charities" issued in October 2019 (SORP (FRS102)). The charity meets the definition of a public benefit entity under FRS102.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value.

The financial statements are presented in sterling, which is the functional currency of the charity, transactions are rounded to the nearest £.

The significant accounting policies applied in the preparations of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

b) **Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise of unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are used in accordance with specific restrictions imposed by the donors, or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Details of the nature and purpose of each fund is set out in notes 14 and 15.

The amount held in the Income Reserve Fund is entirely at the discretion of the Trustees.

c) **Income recognition**

All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income, the amount can be measured reliably, and it is probable that it will be received.

For donations to be recognised the Charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained, then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the Charity, and it is probable that they will be fulfilled. Cash donations are recognised upon receipt.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102).

Income from trading activities is received in exchange for supplying goods and services or rental income in order to raise funds and is recognised when entitlement has occurred.

LIFE CHURCH (EUROPE)

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 August 2024

1. ACCOUNTING POLICIES (CONTINUED)

d) **Cash flow statement**

The charity's cash flow statement reflects the presentation requirements of FRS102

e) **Expenditure recognition**

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required, and the amount of the obligation can be measured reliably.

Expenditure is accounted for on an accrual basis and has been classified under headings that aggregate all costs related to the category.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

f) **Support cost allocation**

Costs incurred to support church activities, are allocated accordingly to costs for charitable activities. These costs compose primarily of staff and office costs and are allocated based on an estimate of staff time spent per charitable activity.

g) **Governance costs**

Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs comprise of costs related to independent examination and legal fees, together with an allocation of support costs.

h) **Tax**

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

i) **Employee benefits**

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received. Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits

j) **Retirement benefits**

Payments to defined contribution retirement benefit schemes are charged as an expense to the Statement of Financial Activities as they fall due.

k) **Fixed assets and depreciation**

Fixed assets are stated at cost less accumulated depreciation, and accumulated impairment losses.

Costs, include costs directly attributable to making the asset capable of operating as intended.

Depreciation is at the following annual rates in order to write off the cost of each asset over its estimated useful life:

Freehold property	Not depreciated
Assets in the course of construction	Not depreciated
Fixtures and fittings	20% reducing balance
Motor vehicles	33% straight line

l) **Financial Instruments**

Debtors and creditors with no stated interest rate and receivable or payable within one period are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

LIFE CHURCH (EUROPE)

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 August 2024

1. ACCOUNTING POLICIES (CONTINUED)

m) Leases

Rentals payable under operating leases, including any lease incentives received, are charged to income on a straight-line basis over the term of the relevant lease.

n) Going concern

The financial statements have been prepared on a going concern basis as the Trustees believe that no material uncertainties exist. The Trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the Charity to be able to continue as a going concern.

o) Critical accounting judgements and key sources of estimation uncertainty

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

The Trustees do not consider there are any critical judgements or sources of estimation uncertainty requiring disclosure beyond the accounting policies listed above.

2. INCOME FROM DONATIONS AND GRANTS

	<u>2024</u>	<u>2023</u>
	£	£
Donations for expansion fund	205,698	303,365
General donations	468,036	363,874
Donations for overseas	27,731	57,400
Other	33,033	45,611
	<u>734,498</u>	<u>770,250</u>

For 2024, £425,430 was unrestricted income (2023: £363,567) and £309,068 was restricted income (2023: £406,683).

3. INCOME FROM CHARITABLE ACTIVITIES

	<u>2024</u>	<u>2023</u>
	£	£
Families	26,042	31,385
Discipleship	15,525	10,712
General Ministries	4,903	6,468
Harbour shop	117,728	29,753
Conferences	25,621	34,515
	<u>189,819</u>	<u>112,833</u>

All income from charitable activities for the current and prior year is unrestricted.

LIFE CHURCH (EUROPE)

**NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 August 2024**

4. INCOME FROM OTHER TRADING ACTIVITIES

	<u>2024</u>	<u>2023</u>
	£	£
Galley coffee shop	53,115	48,284
Property income	398	6,552
Other sales	15,479	22,576
	<u>68,992</u>	<u>77,412</u>

All income from other trading activities for the current and prior year is unrestricted.

5. EXPENDITURE ON CHARITABLE ACTIVITIES

	Activities undertaken directly	Support costs	<u>2024</u> Total	<u>2023</u> Total
	£	£	£	£
Families	34,541	65,982	100,523	92,392
Discipleship	15,354	21,994	37,348	38,043
General Ministries	21,240	263,929	285,169	280,778
Harbour shop	177,118	65,982	243,100	138,223
Conferences	6,920	21,994	28,914	60,667
Global Missions	70,609	-	70,609	46,319
Other	14,016	-	14,016	12,556
	<u>339,798</u>	<u>439,881</u>	<u>779,679</u>	<u>668,978</u>

For 2024, £723,124 of the above were attributable to unrestricted funds (2023: £469,767) and £56,555 of the above to restricted funds (2023: £199,211)

6. SUPPORT COSTS

	Families	Discipleship	General Ministries	Harbour shop	Conferences	2024 Total
	£	£	£	£	£	£
Salaries	43,172	14,390	172,686	43,172	14,390	287,810
Other staff costs	2,043	680	8,165	2,041	680	13,609
Office costs	2,843	948	11,372	2,843	948	18,954
Professional fees	4,556	1,519	18,227	4,557	1,519	30,378
Property costs	8,189	2,730	32,760	8,190	2,730	54,599
Depreciation	1,534	512	6,140	1,535	512	10,233
Other	3,173	1,057	12,689	3,172	1,057	21,148
Governance costs	472	158	1,890	472	158	3,150
	<u>65,982</u>	<u>21,994</u>	<u>263,929</u>	<u>65,982</u>	<u>21,994</u>	<u>439,881</u>

For 2024, £430,200 of the above were attributable to unrestricted funds and £9,682 of the above to restricted funds.

LIFE CHURCH (EUROPE)

**NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 August 2024**

7. GOVERNANCE COSTS

	<u>2024</u>	<u>2023</u>
	£	£
Audit fee	3,150	3,000
	3,150	3,000

8. NET INCOME IS STATED AFTER CHARGING

	<u>2024</u>	<u>2023</u>
	£	£
Depreciation	10,233	5,238
Audit fee	3,150	3,000
Other accountancy services	2,178	6,360
Pension costs	5,192	4,301

9. TRUSTEES REMUNERATION AND KEY MANAGEMENT PERSONNEL

During the year, no trustees received any remuneration or benefit in kind for their duties as trustee (2023: £nil). No trustees had expenses met by the charity in fulfilling their duties as a trustee and the total amount reimbursed to trustees or paid to third parties was £nil.

The total amount of employee benefits received by key management personnel is £102,620.

10. STAFF COSTS

	<u>2024</u>	<u>2023</u>
	£	£
Wages and salaries	288,182	255,530
Social security	15,444	15,764
Pension contributions	5,192	4,301
	308,818	275,595
	2024	2023
Average number of staff		
Charitable activities	19	17
Full time equivalent	11	10

No employee received remuneration of £60,000 or more.

The company operated a defined contribution pension scheme. The charge for the period was £5,192 (2023: £4,301). The defined contribution liability is allocated to unrestricted funds.

LIFE CHURCH (EUROPE)

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 August 2024

11. FIXED ASSETS

	Freehold Property £	Assets in Course of Construction £	Fixtures and fittings £	Motor vehicles £	Total £
Cost					
At 1 September 2023	2,588,466	41,693	241,704	-	2,871,863
Additions	-	40,800	-	5,750	46,550
Disposals	-	-	-	-	-
At 31 August 2024	2,588,466	82,493	241,704	5,750	2,918,413
Depreciation					
At 1 September 2023	-	-	194,080	-	194,080
Charge for the period	-	-	9,525	708	10,233
Released	-	-	-	-	-
At 31 August 2024	-	-	203,605	708	204,313
Net book value					
At 31 August 2024	2,588,466	82,493	38,099	5,042	2,714,100
At 1 September 2023	2,588,466	41,693	47,624	-	2,677,783

12. DEBTORS FALLING DUE WITHIN 1 YEAR

	<u>2024</u> £	<u>2023</u> £
Trade debtors	-	75
Prepayments	3,248	3,248
	<u>3,248</u>	<u>3,323</u>

13. CREDITORS FALLING DUE WITHIN 1 YEAR

	<u>2024</u> £	<u>2023</u> £
Trade creditors	675	576
Accruals	13,310	9,980
	<u>13,985</u>	<u>10,556</u>

LIFE CHURCH (EUROPE)

**NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 August 2024**

14. UNRESTRICTED FUNDS

	Balance 1 September <u>2023</u> £	Income, transfers <u>and gains</u> £	Expenditure, transfers <u>and losses</u> £	Balance 31 August <u>2024</u> £
Designated funds				
Building works	151,297	-	(41,693)	109,604
Harbour funds	-	174,334	(164,631)	9,703
Accumulated income fund	2,748,483	509,907	(531,475)	2,726,910
	<u>2,899,780</u>	<u>684,241</u>	<u>(737,799)</u>	<u>2,846,222</u>

Designated funds comprise of reserves held for future building spend, and in relation to operational costs for the Harbour centre.

Accumulated income funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and have not been designated for other purposes.

15. RESTRICTED FUNDS

	Balance 1 September <u>2023</u> £	Income, transfers <u>and gains</u> £	Expenditure, transfers <u>and losses</u> £	Balance 31 August <u>2024</u> £
Expansion fund	252,842	206,535	(16,480)	442,897
Restricted general donations	14,925	46,470	(1,474)	59,921
Overseas donations	2,793	27,731	(30,524)	-
Harbour grants	-	28,332	(13,133)	15,199
Compassion ministries	3,817	-	-	3,817
Other	7,474	-	(1,743)	5,731
	<u>281,851</u>	<u>309,068</u>	<u>(63,354)</u>	<u>527,565</u>

16. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Tangible fixed <u>assets</u> £	Net current <u>assets</u> £	<u>Total</u> £
Restricted fund	-	527,565	527,565
Unrestricted funds	2,714,100	132,122	2,846,222
	<u>2,714,100</u>	<u>132,122</u>	<u>3,373,787</u>

LIFE CHURCH (EUROPE)

**NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 August 2024**

18. RELATED PARTY TRANSACTIONS

The Lead Pastor, who is a Trustee, received gross remuneration of £48,126 (2023: £48,526) and pension contributions of £1,257 (2023: £1,262) during the year in his employed capacity. His wife, in her capacity as assistant pastor, received gross remuneration of £7,555 (2023: £7,700) and pension contributions of £nil during the current and prior year. There were no other related party transactions in the current or preceding financial year.

19. OPERATING LEASE COMMITMENTS

Total future minimum lease payables under non-cancellable operating lease are as follows:

	<u>2024</u> £	<u>2023</u> £
Within one year	12,000	12,000
Within one to five years	9,000	21,000
	<u>21,000</u>	<u>33,000</u>

Operating lease expenditure recognised in the year was £12,000 (2023: £6,000).

20. PENSIONS AND OTHER POST-RETIREMENT BENEFITS

The charity operates a defined contribution pension plan for its employees. The amount recognised as an expense in the period was £5,192 (2023 £4,301).

The defined contribution liability is allocated to unrestricted funds.

21. CONTROLLING PARTY

The charitable company is under the control of its Board of Directors/ Trustees.

LIFE CHURCH (EUROPE)

England & Wales - Charity number 1138461

Accounts

DIFFERENT SIGNED COPY

Registered Number: 07288147 (England & Wales)
Charity Number: 1138461

LIFE CHURCH (EUROPE)
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023

LIFE CHURCH (EUROPE)
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for the year ended 31 August 2023

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LIFE CHURCH (EUROPE)
COMPANY INFORMATION
for the year ended 31 August 2023

REGISTERED NUMBER:	07288147
DIRECTORS/ TRUSTEES:	D. McLaughlin M.H.J. Wattis L. Beedham Rev. D.P. Murphy
REGISTERED OFFICE:	The Christian Centre Bulkington Road Bedworth Warwickshire CV12 9DG
CHARITY NUMBER:	1138461
INDEPENDENT EXAMINER:	G.R. Cox BA FCA Dafferns LLP Chartered Accountants Statutory Auditors One Eastwood Harry Weston Road Binley Business Park Coventry CV3 2UB
BANKERS:	Lloyds Bank 17/23 Coventry Street Nuneaton Warwickshire CV11 5TD

LIFE CHURCH (EUROPE)
TRUSTEES' REPORT
(Including Directors' Report)
for the year ended 31 August 2023

The Directors, who are also the Trustees under charity law, present their annual report along with the financial statements of the charitable company for the year ended 31 August 2023. The Trustees have adopted the provisions of Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual reports and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Life Church (Europe) is a company limited by guarantee governed by its Memorandum and Articles of Association dated 17 June 2010. It is a registered charity, number 1138461.

The Trustees (who are also the directors of the company) who served during the year and since the period end are set out on page 1. Trustees are appointed by the board and meet every 2 months.

RISK MANAGEMENT

The Trustees have considered the major risks to which the Charity is exposed and have reviewed those risks and established systems and procedures to manage them.

OBJECTIVES AND ACTIVITIES

The objective and activity of the Charity is to be a vibrant Christian community who passionately worship God, develop devoted followers of Christ and empower them to meet the needs of our communities and beyond through transforming our towns, reaching our region and having international influence.

The Charity commenced activities on 1 March 2011, when the activities of Life Church International were transferred to Life Church Europe.

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing Life Church (Europe)'s aims and objectives and in planning future activities. In particular, the Trustee's consider how planned activities will contribute to the aims and objectives they have set.

ACHIEVEMENTS AND PERFORMANCE

Life Church Europe continues to serve the community with the help of staff and over 200 volunteers through the work of:

- Parent and Toddler Groups
- Youth and Children's Work including our VOX singing and dancing ministry in Bedworth and weekly Friday night youth activities as well as our Sunday Life Kids programme. We also run a monthly activity for children with special education needs (SPEC).
- Vintage – an over 50's Group which provides lunch, friendship and support to members of the community.
- The Compass Project – this has restarted after covid with a fresh focus on Bedworth. Using the space of the Harbour building to run practical and spiritual courses to help the community, especially those accessing the Community Grocery store.
- Christians Against Poverty (CAP) Café – reaching out to those who need debt advice Pastoral care through Life Groups, Service Teams, Pastoral Care Team & Connect Groups.

LIFE CHURCH (EUROPE)
TRUSTEES' REPORT
(Including Directors' Report)
for the year ended 31 August 2023

ACHIEVEMENTS AND PERFORMANCE (CONTINUED)

- Through the Harbour centre which opened in February 2022 we now offer other courses such as helping those through bereavement, domestic abuse, carers support, cooking course, computer skills and other spiritual courses. The space is also used by our local MP once a month for his surgery and we have Utility Warehouse present in there to help people discuss their energy bills.
- Life Church continues to support overseas mission work in countries such as Serbia, Ukraine, Russia and India. We have taken three minibus loads of medical supplies to Ukraine since the conflict started there.
- We still have an online service for those who are vulnerable or ill and cannot come along in person.

FINANCIAL REVIEW

Total incoming resources for the year amounted to £960,495 (2022: £613,012). Total resources expended were £712,014 (2022: £689,179). The net incoming resources for the year amounted to a surplus of £248,481 (2022: deficit of £76,167).

RESERVES POLICY

The unrestricted funds of the charity are separated into accumulated income and designated funds as shown in note 14 to the financial statements. The designated fund of £151,297 represents funds held following the sale of a property and is to be used for future building spend.

It is the policy of the Charity to maintain the accumulated income fund within unrestricted funds at a level equivalent to approximately three month's salary costs. The available free reserves now stand at £70,700.

At the year end the charity had total funds of £3,181,631 (2022: £2,933,150), of which £281,851 (2022: £74,173) relates to restricted funds.

PLANS FOR THE FUTURE

Activities across the church have continued to see an increase in attendance. This has put some strain on our current facilities. The trustees continue to monitor and have plans to increase the number of services on Sundays.

We are also putting plans in place to expand the current church building and have appointed architects to act on our behalf towards that. Planning permission is with the council.

Through our ongoing support of churches across the region we are putting together a framework of how these partnerships can develop further.

Under the guidance of AOG we are also exploring opportunities to plant new churches around our region.


FUNDRAISING STANDARDS INFORMATION

Life Church (Europe) does not contract to a third party to undertake any fundraising on its behalf, consequently we have received no fundraising complaints during the year.

In approving the Trustees Annual Report, we also approve the Strategic Report included therein in our capacity as Company directors. This report has been prepared having taken advantage of the small companies exemption in the Companies Act 2006.

ON BEHALF OF THE BOARD

M.H.J. Wattis:



Dated:

26/5/24

LIFE CHURCH (EUROPE)

**INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF
LIFE CHURCH (EUROPE)**

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 August 2023 which are set out on pages 5 to 14.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the ICAEW which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Geoffrey Cox BA FCA

For and on behalf of
Dafferns LLP
One Eastwood
Harry Weston Road
Binley Business Park
Coventry
CV3 2UB

Dated: 26 May 2024

LIFE CHURCH (EUROPE)

STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)
for the year ended 31 August 2023

	Note	Unrestricted funds £	Restricted Funds £	2023 Total funds £	2022 Total funds £
INCOME					
Income from:					
Donations and grants	2	363,567	406,683	770,250	497,964
Income from charitable activities	3	112,833	-	112,833	91,267
Other trading activities	4	<u>77,412</u>	<u>-</u>	<u>77,412</u>	<u>23,781</u>
Total income		<u>553,812</u>	<u>406,683</u>	<u>960,495</u>	<u>613,012</u>
EXPENDITURE					
Expenditure on:					
Raising funds		43,036	-	43,036	32,685
Expenditure on charitable activities	5	<u>469,767</u>	<u>199,211</u>	<u>668,978</u>	<u>656,494</u>
Total expenditure		<u>512,803</u>	<u>199,211</u>	<u>712,014</u>	<u>689,179</u>
Net income/(expenditure) before transfers		41,009	207,472	248,481	(76,167)
Gross transfers between funds		<u>(206)</u>	<u>206</u>	<u>-</u>	<u>-</u>
Net movement in funds		40,803	207,678	248,481	(76,167)
Total funds brought forward		<u>2,858,977</u>	<u>74,173</u>	<u>2,933,150</u>	<u>3,009,317</u>
TOTAL FUNDS CARRIED FORWARD		<u>2,899,780</u>	<u>281,851</u>	<u>3,181,631</u>	<u>2,933,150</u>

All income and expenditure derive from continuing activities.

The statement of financial activities includes all gains and losses recognised during the year.

LIFE CHURCH (EUROPE)

BALANCE SHEET
as at 31 August 2023

	Notes	£	<u>2023</u> £	£	<u>2022</u> £
FIXED ASSETS					
Tangible assets	11		<u>2,677,783</u>		<u>2,608,439</u>
Total fixed assets			2,677,783		2,608,439
CURRENT ASSETS					
Debtors		3,323		-	
Cash at bank and in hand	12	<u>511,081</u>		<u>325,331</u>	
Total current assets		<u>514,404</u>		<u>325,331</u>	
CREDITORS					
Amounts falling due within one year	13	<u>(10,556)</u>		<u>(620)</u>	
NET CURRENT ASSETS			<u>503,848</u>		<u>324,711</u>
NET ASSETS			<u>3,181,631</u>		<u>2,933,150</u>
THE FUNDS OF THE CHARITY:					
Restricted funds	15		281,851		74,173
Unrestricted income funds	14				
Accumulated income fund			2,748,483		2,707,680
Designated funds			<u>151,297</u>		<u>151,297</u>
Total unrestricted funds			<u>2,899,780</u>		<u>2,858,977</u>
TOTAL FUNDS			<u>3,181,631</u>		<u>2,933,150</u>

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the United Kingdom Generally Accepted Accounting Practice, including FRS102 "The Financial Reporting Standard applicable to the UK and Republic of Ireland".

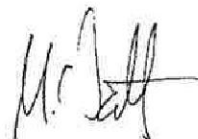
For the year ending 31 August 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors / Trustees responsibilities:

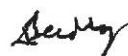
- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

Approved by the Board of Trustees on 26th May 2024 and signed on its behalf by:

M.H.J. Wattis:



L. Beedham:



The notes on pages 8 to 14 form part of these financial statements

LIFE CHURCH (EUROPE)
STATEMENT OF CASHFLOWS
for the year ended 31 August 2023

	<u>2023</u>	<u>2022</u>
	£	£
Cash flows from operating activities		
Net income/(expenditure) for the year	248,481	(76,167)
Adjustments for:		
Depreciation	5,238	4,993
(Increase)/decrease in debtors	(3,323)	-
Increase/(decrease) in creditors	<u>9,936</u>	<u>6,271</u>
Net cash from/(used in) operating activities	<u>260,332</u>	<u>(64,903)</u>
Cash flows from investing activities		
Purchase of tangible fixed assets	<u>(74,582)</u>	-
Net cash used in investing activities	<u>(74,582)</u>	-
Change in cash and cash equivalents in the year	185,750	(64,903)
Cash and cash equivalents brought forward	<u>325,331</u>	<u>390,234</u>
Cash and cash equivalents carried forward	<u>511,081</u>	<u>325,331</u>
Analysis of cash and cash equivalents		
Cash at bank and in hand	<u>511,081</u>	<u>325,331</u>

LIFE CHURCH (EUROPE)

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 August 2023

1. ACCOUNTING POLICIES

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a) **Basis of preparation**

Life Church (Europe) is a charity that is a company limited by guarantee in England & Wales. The address of the registered office is given in the charity information on page 1 of these financial statements. The nature of the charity's operations and principal activities are to advance the Christian faith, to relieve sickness and financial hardship and promote and preserve good health in the United Kingdom or the World.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis under the historical cost convention. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest pound.

The significant accounting policies applied in the preparations of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

b) **Fund accounting**

General funds are unrestricted funds available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are used in accordance with specific restrictions imposed by the donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

c) **Income recognition**

All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy and it is probable that the income will be received.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102).

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met, or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Income from trading activities is received in exchange for supplying goods and services or rental income in order to raise funds and is recognised when entitlement has occurred.

LIFE CHURCH (EUROPE)

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 August 2023

1. ACCOUNTING POLICIES (CONTINUED)

d) **Expenditure recognition and irrecoverable VAT**

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

e) **Allocation of support costs**

These comprise staff and office costs. The majority of these costs support the Church activities and are so allocated. The allocation of support costs is made on an estimate of staff time spent on the activities.

f) **Tax**

The Charity is an exempt Charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

g) **Employee benefits**

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received. Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

h) **Retirement benefits**

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

i) **Governance costs**

Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to the Independent Examination and legal fees together with an allocation of support costs.

j) **Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less accumulated depreciation and accumulated impairment losses. Cost included costs directly attributable to making the asset capable of operating as intended. Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Freehold property	Not depreciated
Assets in the course of construction	Not depreciated
Fixtures and fittings	20% reducing balance

k) **Debtors and creditors receivable / payable within one year**

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

l) **Leases**

Rentals payable under operating leases, including any lease incentives received, are charged to income on a straight-line basis over the term of the relevant lease.

m) **Going concern**

The financial statements have been prepared on a going concern basis as the Trustees believe that no material uncertainties exist. The Trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

LIFE CHURCH (EUROPE)

**NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 August 2023**

2.	INCOME FROM DONATIONS AND GRANTS	<u>2023</u> £	<u>2022</u> £
	Donations for expansion fund	303,665	5,605
	General donations	363,874	390,541
	Donations for overseas	57,400	56,256
	Other	45,311	45,562
		<u>770,250</u>	<u>497,964</u>
3.	INCOME FROM CHARITABLE ACTIVITIES	<u>2023</u> £	<u>2022</u> £
	Families	31,385	18,403
	Discipleship	10,712	9,161
	General Ministries	6,468	3,334
	Harbour shop	29,753	40,627
	Conferences	34,515	19,742
		<u>112,833</u>	<u>91,267</u>
4.	INCOME FROM OTHER TRADING ACTIVITIES	<u>2023</u> £	<u>2022</u> £
	Galley Coffee Shop	48,284	15,472
	Property income	6,552	6,734
	Other sales	22,576	1,575
		<u>77,412</u>	<u>23,781</u>
5.	EXPENDITURE ON CHARITABLE ACTIVITIES		<u>2023</u> Total
		Activities undertaken directly	
		£	£
	Families	27,430	92,392
	Discipleship	16,388	38,043
	General Ministries	20,930	280,778
	Harbour shop	73,261	138,223
	Conferences	24,664	46,319
	Global Missions	60,667	60,667
	Other	<u>12,556</u>	<u>12,556</u>
		<u>235,896</u>	<u>668,978</u>
		<u>433,082</u>	

LIFE CHURCH (EUROPE)

**NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 August 2023**

6. SUPPORT COSTS

	Families £	Discipleship £	General Ministries £	Harbour shop £	Conferences £	<u>2023</u> Total £
Salaries	41,339	13,780	165,357	41,339	13,780	275,595
Other staff costs	1,789	597	7,157	1,789	597	11,929
Office costs	2,492	830	9,965	2,492	830	16,609
Professional fees	6,353	2,118	25,412	6,353	2,118	42,354
Property costs	8,688	2,896	34,754	8,688	2,896	57,922
Depreciation	786	262	3,142	786	262	5,238
Other	3,065	1,022	12,261	3,065	1,022	20,435
Governance costs	<u>450</u>	<u>150</u>	<u>1,800</u>	<u>450</u>	<u>150</u>	<u>3,000</u>
	<u>64,962</u>	<u>21,655</u>	<u>259,848</u>	<u>64,962</u>	<u>21,655</u>	<u>433,082</u>

7. GOVERNANCE COSTS

	<u>2023</u> £	<u>2022</u> £
Independent examiner's fee	<u>3,000</u>	-

8. NET INCOME IS STATED AFTER CHARGING

	<u>2023</u> £	<u>2022</u> £
Depreciation	5,238	4,993
Independent Examiner fee	3,000	-
Other accountancy services	6,360	-
Pension costs	4,301	4,416

9. TRUSTEES REMUNERATION

During the year, no Trustees received any remuneration or benefit in kind for their duties as Trustee (2022: £nil). No Trustees had expenses met by the charity in fulfilling their duties as a Trustee and the total amount reimbursed to Trustees or paid to third parties was £nil.

10. STAFF COSTS

	<u>2023</u> £	<u>2022</u> £
Wages and Salaries	255,530	254,128
Social Security	15,764	17,202
Pension contributions	4,301	4,416
	<u>275,595</u>	<u>275,746</u>

Average number of staff

	<u>2023</u>	<u>2022</u>
Charitable activities	17	15
	<u>17</u>	<u>15</u>
Full Time equivalent	<u>10</u>	<u>9</u>

No employee received remuneration of £60,000 or more.

LIFE CHURCH (EUROPE)

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 August 2023

11. TANGIBLE FIXED ASSETS

	Freehold property	Assets in Course of Construction	Fixtures & Fittings	Total
	£	£	£	£
Cost				
At 1 September 2022	2,588,466	-	208,815	2,797,281
Additions	-	41,693	32,889	74,582
At 31 August 2023	<u>2,588,466</u>	<u>41,693</u>	<u>241,704</u>	<u>2,871,863</u>
Depreciation				
At 1 September 2022	-	-	188,842	188,842
Charge for the year	-	-	5,238	5,238
At 31 August 2023	<u>-</u>	<u>-</u>	<u>194,080</u>	<u>194,080</u>
Net book value				
At 31 August 2023	<u>2,588,466</u>	<u>41,693</u>	<u>47,624</u>	<u>2,677,783</u>
At 1 September 2022	<u>2,588,466</u>	<u>-</u>	<u>19,624</u>	<u>2,608,439</u>

12. DEBTORS FALLING DUE WITHIN 1 YEAR	2023	2022
	£	£
Trade debtors	75	-
Prepayments	3,248	-
	<u>3,323</u>	<u>-</u>
13. CREDITORS FALLING DUE WITHIN 1 YEAR	2023	2022
	£	£
Trade creditors	576	-
Accruals	9,980	620
	<u>10,556</u>	<u>620</u>

LIFE CHURCH (EUROPE)

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 August 2023

14. UNRESTRICTED FUNDS

	Balance 1 September <u>2022</u> £	Income, transfers and gains £	Expenditure, transfers and losses £	Balance 31 August <u>2023</u> £
Designated fund	151,297	-	-	151,297
Accumulated income fund	<u>2,707,680</u>	<u>553,606</u>	<u>(512,803)</u>	<u>2,748,483</u>
	<u>2,858,977</u>	<u>553,606</u>	<u>(512,803)</u>	<u>2,899,780</u>

Designated fund represents reserves held for future building spend.

Accumulated income represents the undesignated unrestricted reserves of the charity.

15. RESTRICTED FUNDS

	Balance 1 September <u>2022</u> £	Income, transfers and gains £	Expenditure, transfers and losses £	Balance 31 August <u>2023</u> £
Expansion fund	5,605	315,521	(68,284)	252,842
Restricted general donations	48,832	40,536	(74,443)	14,925
Overseas donations	6,088	20,390	(23,685)	2,793
Harbour grants	-	28,310	(28,310)	-
Compassion ministries	6,053	740	(2,976)	3,817
Other	<u>7,595</u>	<u>1,392</u>	<u>(1,513)</u>	<u>7,474</u>
	<u>74,173</u>	<u>406,889</u>	<u>(199,211)</u>	<u>281,851</u>

16. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Tangible fixed assets £	Net current assets £	Total £
Restricted fund	-	281,851	281,851
Unrestricted funds	<u>2,677,783</u>	<u>221,997</u>	<u>2,899,780</u>
	<u>2,677,783</u>	<u>503,848</u>	<u>3,181,631</u>

LIFE CHURCH (EUROPE)

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 August 2023

18. RELATED PARTY TRANSACTIONS

The Lead Pastor, who is a Trustee, received gross remuneration of £48,526 and pension contributions of £1,262 during the year in his employed capacity. His wife, in her capacity as assistant pastor, received gross remuneration of £7,700 and pension contributions of £nil during the year. There were no other related party transactions in the current or preceding financial year.

19. OPERATING LEASE COMMITMENTS

Total future minimum lease payables under non-cancellable operating lease are as follows:

	<u>2023</u>	<u>2022</u>
	£	£
Land and buildings:		
Within one year	10,000	6,250
Within one to five years	17,500	27,500
	<u>27,500</u>	<u>33,750</u>

20. PENSIONS AND OTHER POST-RETIREMENT BENEFITS

The Charity operates a defined contribution pension plan for its employees. The amount recognised as an expense in the period was £4,301 (2022 £4,416).

The defined contribution liability is allocated to unrestricted funds.

21. CONTROLLING PARTY

The charitable company is under the control of its Board of Directors/ Trustees.

LIFE CHURCH (EUROPE)

England & Wales - Charity number 1138461

Accounts

LIFE CHURCH (EUROPE)
Lifetchurch International

FINANCIAL STATEMENTS

31 August 2022

CHARITY INFORMATION

Charity number	1138461
Company number	7288147
Trustees	L Beedham D McLaughlin M Wattis D Murphy
Registered Office	The Christian Centre Bulkington Road Bedworth Warwickshire CV12 9DG

LIFE CHURCH (EUROPE)
Lifechurch International

FINANCIAL STATEMENTS

31 August 2022

TRUSTEES REPORT

The Directors submit their report for the year ended 31 August 2022

Principal activity

MISSION STATEMENT

To be a vibrant Christian community who passionately worship God, develop devoted followers of Christ and empower them to meet the needs of our communities and beyond through Transforming our Towns, Reaching our Region and having International Influence.

The Charity was formed under the Articles of Association dated 17 June 2010 and commenced activities on 1 March 2011, when the activities of Life Church International were transferred to Life Church Europe.

Major Activities and Achievements

Life Church Europe continues to serve the community with the help of staff and over 200 volunteers through the work of:

Parent and Toddler Groups

Youth and Children's Work including our VOX singing and dancing ministry in Bedworth and weekly Friday night youth activities as well as our Sunday Life Kids programme. We also run a monthly activity for children with special education needs (SPEC).

Vintage - an over 50's Group which provides lunch, friendship and support to members of the community

The Compass Project - this has restarted after covid with a fresh focus on Bedworth. Using the space of the Harbour building to run practical and spiritual courses to help the community, especially those accessing the Community Grocery store.

Christians Against Poverty (CAP) Café - reaching out to those who need debt advice
Pastoral care through Life Groups, Service Teams, Pastoral Care Team & Connect Groups.

Through the Harbour centre which opened in February 2022 we now offer other courses such as helping those through bereavement, domestic abuse, carers support, cooking course, computer skills and other spiritual courses.

The space is also used by our local MP once a month for his surgery and we have Utility Warehouse present in there to help people discuss their energy bills.

LIFE CHURCH (EUROPE)
Lifechurch International

FINANCIAL STATEMENTS

31 August 2022

TRUSTEES REPORT (continued)

Life Church continues to support overseas mission work in countries such as Serbia, Ukraine, Russia and India. We have taken three minibus loads of medical supplies to Ukraine since the conflict started there.

We still have an online service for those who are vulnerable or ill and cannot come along in person.

Future Plans

We are still putting plans in place to expand the current church building and have appointed architects to act on our behalf towards that. Planning permission is now with the council.

Risks

The Directors have identified the risks that might affect the charity, and review the charity's policies and procedures regularly to minimise any risks identified.

Reserves and Investments Policy

The Directors have agreed that they will set aside funds, in a separate account, towards meeting the Charity Commission's guideline on reserves for Charities. The deposit balances held at 31 August 2022 consist of general cash reserves, building fund, contingency fund and restricted/designated fund and the fund mentioned above.

Fixed Assets

Details of all assets held on behalf of other charities and all changes in fixed assets are disclosed in the notes to the accounts.

Directors Responsibilities

The Trustees/Directors are responsible for preparing the financial statements according to law and practice in that they give a true and fair view of the financial affairs; by selecting appropriate accounting policies; observing the Charities SORP; and keeping accounting records which comply with the Companies Act.

This financial report is prepared in accordance with the special provisions relating to small companies under part 15 Companies Act 2006 and Charities Act 2011.

Auditors

The Trustees have decided to take advantage of the change in the Charities Act and have not appointed auditors for this accounting period.

Signed on behalf of the Directors

E Jackson
Company Secretary

LIFE CHURCH (EUROPE)
Lifechurch International

FINANCIAL STATEMENTS

31 August 2022

STATEMENT OF FINANCIAL ACTIVITIES

	2022 Unrestricted £	2022 Restricted £	2022 Total £	2021 Total £
INCOMING RESOURCES				
Donations & gifts	448917	164095	613012	447189
Investment income				
TOTAL	<u>448917</u>	<u>164095</u>	<u>613012</u>	<u>447189</u>
RESOURCES EXPENDED				
Charitable activities	470386	218793	689179	463641
Governance costs				
TOTAL	<u>470386</u>	<u>218793</u>	<u>689179</u>	<u>463641</u>
NET INCOMING RESOURCES	-21469	-54698	-76167	-16452
Brought forward	2941778	67539	3009317	3025769
Carried forward	<u>2920309</u>	<u>12841</u>	<u>2933150</u>	<u>3009317</u>

For details of last year see note 9 below

The attached notes form an integral part of these financial statements

LIFE CHURCH (EUROPE)
Lifechurch International

FINANCIAL STATEMENTS

31 August 2022

BALANCE SHEET

	Note	2022 £	2021 £
FIXED ASSETS	3	<u>2608439</u>	<u>2619673</u>
CURRENT ASSETS			
Debtors	4		
Bank and cash balance		325331	390234
		<u>325331</u>	<u>390234</u>
CURRENT LIABILITIES			
Creditors due within one year	5	<u>620</u>	<u>590</u>
NET CURRENT ASSETS		<u>324711</u>	<u>389644</u>
Total assets less current liabilities		2933150	3009317
Creditors due after one year	6		
NET ASSETS		<u>2933150</u>	<u>3009317</u>
FUNDS OF THE CHARITY			
Unrestricted use income fund		2920309	2941778
Restricted use income fund		12841	67539
		<u>2933150</u>	<u>3009317</u>

The attached notes form an integral part of these statements.

Approved by the Trustees
and signed on their behalf

LIFE CHURCH (EUROPE)
Lifechurch International

FINANCIAL STATEMENTS

31 August 2022

ACCOUNTING POLICIES

ACCOUNTING CONVENTION

The accounts have been prepared on the historic cost basis, and in accordance with the Statement of Recommended Practice and the appropriate Accounting Standards.

DEPRECIATION

Depreciation is calculated to write off the cost of tangible assets over their expected useful lives, using the reducing balance method.

The rates used are stated in the notes to the accounts.

FUNDS

Restricted use income funds are to be used for projects designated by donors.

The Unrestricted use income fund allows the Trustees to budget for anticipated commitments and short term emergency needs.

LIFE CHURCH (EUROPE)
Lifechurch International

FINANCIAL STATEMENTS

31 August 2022

NOTES TO THE ACCOUNTS (continued)

3 TANGIBLE FIXED ASSETS

	Land & buildings £	Fixtures & equipment £	Total £
COST			
At 1 September 2021	2588466	208815	2797281
Additions			
Disposals			
At 31 August 2022	<u>2588466</u>	<u>208815</u>	<u>2797281</u>
DEPRECIATION			
At 1 September 2021		183849	183849
Charge for the period		4993	4993
On disposals			
At 31 August 2022	<u> </u>	<u>188842</u>	<u>188842</u>
NET BOOK VALUE			
At 1 September 2021	<u>2588466</u>	<u>24966</u>	<u>2613432</u>
At 31 August 2022	<u>2588466</u>	<u>19973</u>	<u>2608439</u>
Average annual depreciation rate	0%	20%	
Tangible fixed assets held under finance leases			
Net Book Value at balance sheet date	nil		
Depreciation charged in the period	nil		

LIFE CHURCH (EUROPE)
Lifechurch International

FINANCIAL STATEMENTS

31 August 2022

NOTES TO THE ACCOUNTS (continued)

	2022	2021
	£	£
4 DEBTORS		
Debtors falling due within one year		
Income tax recoverable	-	-
Prepayments and accrued income	-	-
	<u> </u>	<u> </u>
	<u> </u>	<u> </u>
Aggregate of debtors falling due in over one year	-	-
5 CREDITORS DUE WITHIN ONE YEAR		
Bank accounts		
Accruals	620	590
	<u> </u>	<u> </u>
	<u>620</u>	<u>590</u>
6 CREDITORS DUE AFTER ONE YEAR	<u> </u>	<u> </u>
	-	-
7 CONTINGENT LIABILITIES		

The Trustees are not aware of any contingent liabilities

LIFE CHURCH (EUROPE)
Lifechurch International

FINANCIAL STATEMENTS

31 August 2022

NOTES TO THE ACCOUNTS (continued)

8 FINANCIAL COMMITMENTS

The following commitments have not been provided for in the financial statements

	2022	2021
Authorised but not contracted	-	-
Authorised and contracted	-	-

9 COMPARATIVE YEAR'S DETAILS

	2021 Unrestricted £	2021 Restricted £	2021 Total £
INCOMING RESOURCES			
Donations and gifts	347666	99523	447189
Investment income			
TOTAL	<u>347666</u>	<u>99523</u>	<u>447189</u>
RESOURCES EXPENDED			
Charitable activities	368270	95371	463641
Governance costs			
TOTAL	<u>368270</u>	<u>95371</u>	<u>463641</u>
NET INCOMING RESOURCES	<u>-20604</u>	<u>4152</u>	<u>-16452</u>

10 RELATED PARTY TRANSACTIONS

There were no related party transactions in the period.

11 SHARE CAPITAL

The company is limited by guarantee and does not have any share capital

LIFE CHURCH (EUROPE)
Lifechurch International

FINANCIAL STATEMENTS

31 August 2022

INDEPENDENT EXAMINERS' REPORT
TO THE TRUSTEES OF LIFECHURCH (EUROPE)
Registered Charity Number 1138461

We report on the accounts for the Church for the year ended 31 August 2022, set out on pages 4 to 10.

Respective responsibilities of Trustee and Examiner

As the Church's Trustees you are responsible for the preparation of the accounts; you consider that the audit requirement of section 144(2) Charities Act 2011 does not apply. It is my responsibility to state, on the basis of procedures specified by the Charity Commissioners under section 145(5)(b) of the Act whether particular matters have come to my attention.

Basis of Examiner's Statement

My examination was carried out under general Directions given by the Charity Commission.

An examination includes a review of the accounting records kept by the Church and a comparison of the accounts presented with those records. It also includes consideration of any unusual items in the accounts. The procedures undertaken do not provide all the evidence required in an audit, and I therefore do not express an audit opinion.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

1) which gives me reasonable cause to believe that in any material respect the requirements

- a) to keep accounting records
- b) to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act 2011

have not been met ; or

2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Independent Examiner

Chartered Accountant

LIFE CHURCH (EUROPE)

England & Wales - Charity number 1138461

Accounts

LIFE CHURCH (EUROPE)
Lifechurch International

FINANCIAL STATEMENTS

31 August 2021

CHARITY INFORMATION

Charity number	1138461
Company number	7288147
Trustees	L Beedham D McLaughlin M Wattis
Registered Office	The Christian Centre Bulkington Road Bedworth Warwickshire CV12 9DG

LIFE CHURCH (EUROPE)
Lifetchurch International

FINANCIAL STATEMENTS

31 August 2021

TRUSTEES REPORT

The Directors submit their report for the year ended 31 August 2021

Principal activity

MISSION STATEMENT

To be a vibrant Christian community who passionately worship God, develop devoted followers of Christ and empower them to meet the needs of our communities and beyond through Transforming our Towns, Reaching our Region and having International Influence.

The Charity was formed under the Articles of Association dated 17 June 2010 and commenced activities on 1 March 2011, when the activities of Life Church International were transferred to Life Church Europe.

Major Activities and Achievements

Life Church Europe continues to serve the community with the help of staff and over 200 volunteers through the work of:

Parent and Toddler Groups

Youth and Children's Work including our VOX singing ministry in Bedworth, Nuneaton and Hinckley (currently not yet resumed from covid closure) and weekly Friday night youth activities as well as our Sunday Life Kids programme.

Oasis - an over 50's Group which provides lunch, friendship and support to members of the community

Tool shed - one of our many expressions, which reaches out to the elderly by doing practical jobs in the home and garden as well as practical community projects in local schools

The Compass Project - this is under review as to what direction to take as during covid the council housed homeless people and therefore the need to feed the homeless hasn't been there.

Schools Clothing Bank providing uniform packages to struggling families free of charge also heavily subsidised second hand uniform to the wider community.

Bedworth & Keresley Food Bank which is run in conjunction with the Trussell Trust to offer food hampers to local people in dire needs. This will change during next year (see future plans.)

Like most churches during the last year, we went on-line with our church service and currently offer a live stream service alongside the in-person services.

Christians Against Poverty (CAP) Café - reaching out to those who need debt advice
Pastoral care through Life Groups, Service Teams, Pastoral Care Team & Connect Groups.

LIFE CHURCH (EUROPE)
Lifechurch International

FINANCIAL STATEMENTS

31 August 2021

TRUSTEES REPORT (continued)

Life Church continues to support overseas mission work in countries such as Serbia and Ukraine. We have also just started to support projects in Russia and India.

Many of our activities that had been put on hold during covid have now been able to resume in some form.

Future Plans

We have taken out a 5 year lease on a property in Bedworth town centre. We are going into partnership with The Message Trust to create a Community Grocery Store called Harbour, which will replace our current Foodbank operating in partnership with Trussell Trust. The store will also have a coffee shop, men's space, quiet space and counselling rooms over time. We hope to have other organisations such as CAP, Citizens Advice and The Sycamore Christian Counselling network with us.

In addition to the above we are looking at expanding the current church building and will be getting architects advice on how we can do this, and the costs involved.

Risks

The Directors have identified the risks that might affect the charity, and review the charity's policies and procedures regularly to minimise any risks identified.

Reserves and Investments Policy

The Directors have agreed that they will set aside funds, in a separate account, towards meeting the Charity Commission's guideline on reserves for Charities. The deposit balances held at 31 August 2021 consist of general cash reserves, building fund, contingency fund and restricted/designated fund and the fund mentioned above.

LIFE CHURCH (EUROPE)
Lifechurch International

FINANCIAL STATEMENTS

31 August 2021

Fixed Assets

Details of all assets held on behalf of other charities and all changes in fixed assets are disclosed in the notes to the accounts.

Directors Responsibilities

The Trustees/Directors are responsible for preparing the financial statements according to law and practice in that they give a true and fair view of the financial affairs; by selecting appropriate accounting policies; observing the Charities SORP; and keeping accounting records which comply with the Companies Act.

This financial report is prepared in accordance with the special provisions relating to small companies under part 15 Companies Act 2006 and Charities Act 2011.

Auditors

The Trustees have decided to take advantage of the change in the Charities Act and have not appointed auditors for this accounting period.

Signed on behalf of the Directors

LIFE CHURCH (EUROPE)
Lifechurch International

FINANCIAL STATEMENTS

31 August 2021

STATEMENT OF FINANCIAL ACTIVITIES

	2021 Unrestricted £	2021 Restricted £	2021 Total £	2020 Total £
INCOMING RESOURCES				
Donations & gifts	347666	99523	447189	455185
Investment income				
TOTAL	<u>347666</u>	<u>99523</u>	<u>447189</u>	<u>455185</u>
RESOURCES EXPENDED				
Charitable activities	368270	95371	463641	415545
Governance costs				
TOTAL	<u>368270</u>	<u>95371</u>	<u>463641</u>	<u>415545</u>
NET INCOMING RESOURCES	-20604	4152	-16452	39640
Brought forward	2962382	63387	3025769	2986129
Carried forward	<u>2941778</u>	<u>67539</u>	<u>3009317</u>	<u>3025769</u>

For details of last year see note 9 below

The attached notes form an integral part of these financial statements

LIFE CHURCH (EUROPE)
Lifechurch International

FINANCIAL STATEMENTS

31 August 2021

BALANCE SHEET

	Note	2021 £	2020 £
FIXED ASSETS	3	<u>2619673</u>	<u>2613432</u>
CURRENT ASSETS			
Debtors	4		
Bank and cash balance		390234	406666
		<u>390234</u>	<u>406666</u>
CURRENT LIABILITIES	5	<u>590</u>	<u>570</u>
		<u>389644</u>	<u>406096</u>
Total assets less current liabilities		3009317	3019528
Creditors due after one year	6		
NET ASSETS		<u>3009317</u>	<u>3019528</u>
FUNDS OF THE CHARITY			
Unrestricted use income fund		2941778	2962382
Restricted use income fund		67539	63387
		<u>3009317</u>	<u>3025769</u>

The attached notes form an integral part of these statements.

Approved by the Trustees
and signed on their behalf

LIFE CHURCH (EUROPE)
Lifechurch International

FINANCIAL STATEMENTS

31 August 2021

ACCOUNTING POLICIES

ACCOUNTING CONVENTION

The accounts have been prepared on the historic cost basis, and in accordance with the Statement of Recommended Practice and the appropriate Accounting Standards.

DEPRECIATION

Depreciation is calculated to write off the cost of tangible assets over their expected useful lives, using the reducing balance method.

The rates used are stated in the notes to the accounts.

FUNDS

Restricted use income funds are to be used for projects designated by donors.

The Unrestricted use income fund allows the Trustees to budget for anticipated commitments and short term emergency needs.

LIFE CHURCH (EUROPE)
Lifechurch International

FINANCIAL STATEMENTS

31 August 2021

NOTES TO THE ACCOUNTS

	2021	2020
	£	£
1 RESULT FOR THE PERIOD IS STATED AFTER CHARGING		
Trustees insurance	nil	nil
2 TRUSTEES REMUNERATION		
Trustees emoluments	nil	nil
STAFF COSTS		
Salaries and Social Security	250335	196611
No Trustees are paid for their work as trustees. No Employees are paid in excess of £60,000 per annum.		
Average number of employees		
Operational	13	13
Average number of volunteers	200	200

LIFE CHURCH (EUROPE)
Lifechurch International

FINANCIAL STATEMENTS

31 August 2021

NOTES TO THE ACCOUNTS (continued)

3 TANGIBLE FIXED ASSETS

	Land & buildings £	Fixtures & equipment £	Total £
COST			
At 1 September 2020	2588466	208815	2797281
Additions			
Disposals			
At 31 August 2021	<u>2588466</u>	<u>208815</u>	<u>2797281</u>
DEPRECIATION			
At 1 September 2020		177608	177608
Charge for the period		6241	6241
On disposals			
At 31 August 2021	<u>—</u>	<u>183849</u>	<u>183849</u>
NET BOOK VALUE			
At 1 September 2020	<u>2588466</u>	<u>31207</u>	<u>2619673</u>
At 31 August 2021	<u>2588466</u>	<u>24966</u>	<u>2613432</u>
Average annual depreciation rate	0%	20%	
Tangible fixed assets held under finance leases			
Net Book Value at balance sheet date	nil		
Depreciation charged in the period	nil		

LIFE CHURCH (EUROPE)
Lifetchurch International

FINANCIAL STATEMENTS

31 August 2021

NOTES TO THE ACCOUNTS (continued)

	2021	2020
	£	£
4 DEBTORS		
Debtors falling due within one year		
Income tax recoverable	-	-
Prepayments and accrued income	<u> </u>	<u> </u>
	<u> </u>	<u> </u>
Aggregate of debtors falling due in over one year	-	-
5 CREDITORS DUE WITHIN ONE YEAR		
Accruals	590	570
	<u>590</u>	<u>570</u>
6 CREDITORS DUE AFTER ONE YEAR	<u> </u>	<u> </u>
7 CONTINGENT LIABILITIES		

The Trustees are not aware of any contingent liabilities

LIFE CHURCH (EUROPE)
Lifetchurch International

FINANCIAL STATEMENTS

31 August 2021

NOTES TO THE ACCOUNTS (continued)

8 FINANCIAL COMMITMENTS

The following commitments have not been provided for in the financial statements

	2021	2020
Authorised but not contracted	-	-
Authorised and contracted	-	-

9 COMPARATIVE YEAR'S DETAILS

	2020 Unrestricted £	2020 Restricted £	2020 Total £
INCOMING RESOURCES			
Donations and gifts	393934	61251	455185
Investment income			
TOTAL	<u>393934</u>	<u>61251</u>	<u>455185</u>
RESOURCES EXPENDED			
Charitable activities	391192	24353	415545
Governance costs			
TOTAL	<u>391192</u>	<u>24353</u>	<u>415545</u>
NET INCOMING RESOURCES	<u>2742</u>	<u>36898</u>	<u>39640</u>

RELATED PARTY TRANSACTIONS

10

There were no related party transactions in the period.

SHARE CAPITAL

11

The company is limited by guarantee and does not have any share capital

LIFE CHURCH (EUROPE)
Lifechurch International

FINANCIAL STATEMENTS

31 August 2021

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF LIFECHURCH (EUROPE) DRAFT
Registered Charity Number 1138461

I report on the accounts for the Church for the year ended 31 August 2021, set out on pages 5 to 11.

Respective responsibilities of Trustee and Examiner

As the Church's Trustees you are responsible for the preparation of the accounts; you consider that the audit requirement of section 144(2) Charities Act 2011 does not apply. It is my responsibility to state, on the basis of procedures specified by the Charity Commissioners under section 145(5)(b) of the Act whether particular matters have come to my attention.

Basis of Examiner's Statement

My examination was carried out under general Directions given by the Charity Commission.

An examination includes a review of the accounting records kept by the Church and a comparison of the accounts presented with those records. It also includes consideration of any unusual items in the accounts. The procedures undertaken do not provide all the evidence required in an audit, and I therefore do not express an audit opinion.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

- 1) which gives me reasonable cause to believe that in any material respect the require to keep accounting records
 - a) to prepare accounts which accord with the accounting
 - b) records and comply with the accounting requirements of the Charities Act 2011

have not been met ; or

- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

DRAFT

Independent Examiner