

Lia's Wings

England & Wales · Charity number 1138457

Details

Other names	LUCY AIR AMBULANCE FOR CHILDREN CHARITY
Status	Registered
Legal form	Charitable company
Company number	06935959
Registered	2010-10-18
Register	View on the Charity Commission register

Contact

Address	Lia's Wings London Biggin Hill Airport Hanger 1 Office 5B Bromley Kent TN16 3BH
Phone	020 3096 7870
Email	hello@lias-wings.org.uk
Website	www.lias-wings.org.uk

Activities

Objects: THE RELIEF OF SICKNESS AND PROVISION OF SUPPORT FOR BABIES AND CHILDREN REQUIRING EXPERT MEDICAL CARE OR RELOCATION. WE DO THIS BY: FACILITATING THE PROVISION OF A SPECIALIST MEDICAL TRANSFER SERVICE WITHIN, TO AND FROM THE UK; PROVIDING HOLISTIC SUPPORT TO FAMILIES; WORKING ALONGSIDE AND ADVOCATING TO RELEVANT PUBLIC AND COMMERCIAL ORGANISATIONS; TRAINING AND SUPPORTING HEALTHCARE PROFESSIONALS.

Activities: We are dedicated to delivering fixed wing air transfers for seriously ill babies and children who require a planned medical transfer to, from or within the UK. We work closely with the NHS and a network of aeromedical transport providers to support our beneficiaries.

Classification

- **How:** Provides Services
- **What:** The Advancement Of Health Or Saving Of Lives
- **Who:** Children/young People

Geography

- **Area of benefit:** UNITED KINGDOM.
- Northern Ireland
- Scotland
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£866,988	£1,001,844	£281,523	6
2024-03-31	£785,708	£640,583	£416,379	5
2023-03-31	£562,008	£439,794	£271,254	4
2022-03-31	£284,142	£332,904	-	-
2021-03-31	£269,705	£253,395	-	-

Trustees

Name	Role	Appointed
Anna Louise Mitchell		2021-04-14
Dean Robert Gillespie		2019-02-13
Dr George Paolinelis		2026-01-23
James McCarthy		2019-01-16
Kevin Ducksbury		2025-06-23
Melissa Pedrosa Pereira Schoennagel		2023-01-19
Nicola Donnelly		2021-04-14
Patrick Adam Schoennagel		2019-06-12
Sarah Mills		2025-06-23
Shane Christian Dorsett		2023-01-19

Accounts

Charity Registration No. 1138457

Company Registration No. 06935959 (England and Wales)

LIA'S WINGS LIMITED

(LIMITED BY GUARANTEE)

**ANNUAL ACCOUNTS AND TRUSTEES' REPORT (INCLUDING THE DIRECTORS'
REPORT)**

FOR THE YEAR ENDED 31 MARCH 2025

LIA'S WINGS LIMITED
(LIMITED BY GUARANTEE)
CONTENTS

Directors and Trustees

Dean Gillespie (Chair)
James McCarthy (Secretary)
Peter Lukac (Vice chair)
Patrick Schoennagel
Lee Doyle
Nicola Donnelly
Anna Mitchell
Shane Christian Dorsett
Melissa Schoennagel

Ambassadors

Dr Dawn Harper

Advisors

Dr Lee Collier

Registered Charity name

Lia's Wings Limited

Charity number

1138457

Company number

06935959

Registered office

London Biggin Hill Airport
Hanger 1
Office 5B
Bromley
Kent
TN16 3BH

Website

www.lias-wings.org.uk

Telephone

0300 140 9980

LIA'S WINGS LIMITED
(LIMITED BY GUARANTEE)
CONTENTS

Independent Examiner

Mark Cummins FCCA FCIE
TC Group
The Courtyard
Shoreham Road
Upper Beeding
Steyning
West Sussex
BN44 3TN

Bankers

CAF Bank Limited
25 Kings Hill Avenue
Kings Hill
West Malling
Kent
ME19 4JQ

HSBC Bank Plc
PO Box 1EZ
196 Oxford Street
London
W1D 1NT

LIA'S WINGS LIMITED
(LIMITED BY GUARANTEE)
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LIA'S WINGS LIMITED
(LIMITED BY GUARANTEE)
TRUSTEES' REPORT (INCORPORATING THE DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 MARCH 2025

The Lia's Wings Limited Trustees and Directors present their Annual Report (including the Directors' Report) for the year ended 31 March 2025, together with the accounts for the charity.

The accounts comply with the requirements of the Companies Act 2006, the Charities Act 2011, the Memorandum and Articles of Association and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Report from the Chair of Trustees

This has been our second year flying as Lia's Wings and we are immensely proud of what we have achieved over the last twelve months. Lia's legacy has been remembered and celebrated as we have provided vital care and support to families throughout the year, and she continues to shape who we are and what we do.

Key Achievements

We have achieved transformational growth throughout the year. We continue to be the only charity delivering life-saving air transfers by plane both within the UK and internationally. Alongside these urgent medical transfers, we provide tailored, wrap-around support for families to help them through a crisis, creating improved long-term health and wellbeing outcomes.

- We are now reaching **double the number of children** we were before we became Lia's Wings. We receive a new referral every week.
- We have **expanded our overseas work**: International cases made up 51% of our flights in the last year and 49% were UK cases.
- We have **introduced new innovative ways to transfer children**: With demand growing, we have pioneered new innovative ways to transfer children through medical escort flights, allowing us to reach more families and giving families the chance to come home sooner.
- We completed our **200th air transfer** and provided support to 49 families throughout the year.

Key partnerships

Our success is entirely dependent on the incredible support of our partners, donors and supporters. We would like to give our heartfelt thanks to:

- Patrick, Melissa, John and Lillian for your unwavering support and allowing us to continue to support children and families in Lia's name.
- Houlihan Lokey for continuing to be our biggest funder, having raised close to £1million since our partnership began in 2018.
- Our supporters, Anthony and Diane Kim, whose annual dinner helps us to cover the cost of several flights.
- Thomas's Fulham School, who chose us as their charity of the year and raised over £64,000.
- The Impellam Group whose three-year partnership with us has raised over £100,000.
- The continued support of the Sherling Trust for making more life-changing air transfers possible.
- Our families and their networks who have gone above and beyond, raising over £96,000 this year.

Also, we are very grateful to the support of the Sherling Charitable Trust, the National Philanthropic Trust, the Masonic Charitable Trust, the Zedra Trust, the Tula Trust, the Hospital Saturday Foundation, the Annie

LIA'S WINGS LIMITED
(LIMITED BY GUARANTEE)
TRUSTEES' REPORT (INCORPORATING THE DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 MARCH 2025

Tranmer Trust and the Helen Robertson Charitable Trust.

We are also deeply grateful to Patrick, Melissa, and John for entrusting us to carry Lia's name forward.

About Lia's Wings

Lia's Wings envisions a future where every child and their family are given the opportunity to access the most appropriate healthcare and support for their immediate and ongoing needs. Lia's Wings is the only charity providing delivering air transfers by plane to children both within the UK and internationally. We make sure babies and children receive the vital care they need, no matter where they are. Alongside this urgent medical help, we provide holistic wrap-around support for families to help them through these most difficult times.

We were registered in October 2010 as Lucy Air Ambulance but in April 2023, following the sad loss of Emilia Schoennagel, a very special girl, we rebranded as Lia's Wings. This has signified an important new chapter in our growth and in her name, we are aiming to reach every child that needs us.

Our Values:

We are **Valiant** – we are big hearted, pioneering and speak up for the families that need our help.

We are **Reliable** – we listen and respond to what families need for however long they need us.

We are **Brilliant** – We are passionate and committed, and value every partnership that helps us transform children's lives.

Through living these values as Lia's Wings, we build our behaviours, attitudes and partnerships.

The NHS does not have any budget for air ambulance transfers and relies on Lia's Wings to provide this essential service at no cost.

Objectives

The principal objectives of Lia's Wings are:

"The relief of sickness for babies and children requiring expert medical care or relocation. We do this by facilitating the provision of a dedicated air transfer service throughout the UK and providing holistic support to their families."

The vision of Lia's Wings is that safe, long-distance air transfers within the UK are available for any child needing one, regardless of distance or cost.

We believe every child is important and deserves the right treatment, in the right place, at the right time.

Achievements and Performance

As Chair of Lia's Wings, it is a privilege to look back on our performance throughout 2024-25. We are very proud of the level of growth that we have achieved, helping more families year on year. We are particularly proud that we have continued to fulfil **every single neonatal and paediatric transfer within the UK** where our support was required.

Over the last twelve months, we have worked hard to strengthen our service, build resilience and forge new partnerships. We have focused on ensuring that every family we help, not only achieves safe and effective transfers but also the emotional and practical care they need in their most difficult time.

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FOR THE YEAR ENDED 31 MARCH 2025

The children we help will always remain at the very heart of all that we do. In the last twelve months, neonatal cases have made up 67% of our workload and 33% paediatric cases. This year, we flew a baby, Rio, from the Royal Cornwall Hospital to St Thomas's Hospital in London. Rio was born eight weeks early while his family were on holiday. Due to complications during pregnancy, Rio urgently needed specialist care in London. By stepping in at such a critical moment, we were able to give Rio the best chance to thrive. Earlier this year, we also flew Spencer from Newcastle to London. Spencer is bravely battling Acute Lymphoblastic Leukaemia and required a transfer in an infection- controlled environment to access the vital treatment he needs. Our cases are often complex and vary wildly but as a charity that is not bound by geography, we have the capacity to respond to all referrals regardless of distance.

Requests for international air transfers have continued to grow this year, now representing 51% of our cases in the last year. This year marked our first flight to the USA and to Australia. One of our most notable cases was that of Sienna Rose, who, at 19-months suffered a sudden brain haemorrhage during a family holiday in Cancun. Sienna Rose required emergency surgery and her family were thousands of miles from home, facing overwhelming financial and emotional pressures. Lia's Wings were able to step in immediately to coordinate the complex logistics of her ambulance transfer and working alongside the incredible generosity of the public, we were able to ensure that Sienna Rose was flown home to Liverpool within 5 days. The outcome of this transfer was truly life-changing, not only ensuring Sienna Rose had access to world-class care but also giving her parents the chance to focus on their family and heal after this trauma.

Lia's Wings has always been more than just air transfers for children. We provide practical and emotional support from the moment we referral is made and continue as long as the family need us. We remain in touch with over 80% of our families that we have supported over the past 13 years and are looking to expand our family support hub in the future.

Our life changing work is only possible due to the outstanding generosity of our supporters. It has been another remarkable year in terms of fundraising, and we are continuing to work to diversify our income portfolio and invest in sustainable income streams. Our goal remains to generate enough income to fly every child that needs an aeroplane transfer and support every family that needs us.

Thank you to all of our funders who have supported us throughout 2024-25. We are immensely grateful for your generosity.

Public Benefit

In establishing the annual objectives and activities which fulfil Lia's Wings overall aims, the Trustees have regard to the principles of public benefit at all times. The Trustees are aware of and have received copies of the Charity Commission's guidance regarding Public Benefit and have taken it into account, where relevant, in their planning and decision-making. Our service is delivering positive outcomes for those children and their families, benefiting physical and emotional health and well-being and reducing levels of stress. Developing our service The Trustees continue to monitor and explore opportunities that will contribute to the existing objectives. The key aims and objectives of the Trustees provide the vision for how the Charity will develop over the next 3 years. Aims include:

1. To improve our neonatal and paediatric capability.
2. To establish a more robust package of support for overseas air transfers.
3. To formalise the Lia's Wings family care package.
4. To continue to build our profile within the NHS.

LIA'S WINGS LIMITED
(LIMITED BY GUARANTEE)
TRUSTEES' REPORT (INCORPORATING THE DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 MARCH 2025

Fundraising and Communications

Our ability to raise funds is paramount to what we can deliver for the families that need us. Becoming Lia's Wings has enabled us to grow our fundraising and we remain very grateful for all of the support that we receive in her name.

- Corporate partnerships – We remain very grateful to Houlihan Lokey who remain our biggest funder, having raised close to £1 million since our partnership began. Their outstanding support has enabled us to meet the growing demand for our service. Additionally, we are thankful for employees across Impellam group STEM portfolio who have taken part in a wide variety of fundraising activities and look forward to working together in the future.
- Trusts and Foundations – We are continuing to work to grow this as a key income stream and are very grateful to The Sherling Trust who have made more life-changing transfers possible this year.
- Individual giving – We are grateful to every single supporter who has donated time, effort and funds to helping us to meet the needs of the families we support. From special dinners, bike rides, shark dives and marathons, we appreciate them all.

Equal Opportunities Policy

The charitable company is committed to eliminating any discrimination and promoting diversity and equality of opportunity in all it does. It is the charitable company's policy to ensure that no service user, employee or job applicant is treated less favourably, but not limited to, on the grounds of sex, race, sexual orientation, ethnic or national origin, disability, religion or age. Lia's Wings complies with all statutory obligations and codes of practice relating to equal opportunities to ensure we eliminate discrimination and promote equality of opportunity.

Structure and Governance

This report has been prepared under the provisions applicable to small companies. Lias' Wings Charity is a Registered Charity, number 1138457. It is a Company, number 06935959, limited by guarantee. The Charity is governed by its Memorandum and Articles of Association, which was updated and adopted by the Trustees at the May Board meeting. The Trustees who served during the period were as listed on the Legal and Administrative Information page. As of March 31st, 2025, there were 8 guarantors whose liability in the event of a winding up is limited to £10 each.

The directors of the company, who are also charity Trustees for the purposes of charity law, form the Board of Trustees. Two of the Trustees serve voluntarily as Treasurer and Company Secretary respectively. A full Board meeting is held at least six times during each period of 12 months. One Trustee is appointed as Chair and staff are invited to report on the service and fundraising activities.

The minimum number of Trustees is four; there is no maximum. Prospective Trustees are required to complete an application form and declare any conflicts of interest. No person is appointed to serve as a Trustee unless recommended by the existing Trustees. New Trustees are introduced to the Board and briefed as necessary in all aspects of 's objectives and policies Trustees are encouraged to seek training as appropriate, also to observe and follow the requirements and guidelines set down by the Charity Commission.

LIA'S WINGS LIMITED
(LIMITED BY GUARANTEE)
TRUSTEES' REPORT (INCORPORATING THE DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 MARCH 2025

Risk Management

The Trustees, together with staff, are implementing controls and procedures throughout the organisation to minimise external and internal risk and ensure consistent, high-quality care for the children and appropriate working conditions for the staff.

Risks have been identified to which the Charity is exposed and which might impact Lia's Wings' ability to achieve its objectives. To mitigate those risks, policies and procedures are being developed and they will be designed to provide reasonable, but not absolute, assurance against material misstatement or loss. The Trustees have established an ongoing process for identifying, evaluating and managing Lia's Wings' key risks. In particular, the following are areas that will be subject to ongoing monitoring:

- Obtaining sufficient funding to provide for the service
- Providing the capacity to meet the demand for services
- Ensuring that the service meets the required standards
- Avoiding actions that could damage the organisation's reputation
- Recruiting and retaining sufficient levels of skilled staff
- Providing adequate ICT systems and ensuring the protection and security of confidential information
- The overall management and development of systems and personnel
- Ensuring the provision of adequate levels of governance and operational control through its Trustees and senior management
- Financial reporting within a comprehensive planning and accounting framework

The Trustees will continue to monitor the risks and the effectiveness of the system of control that has been put in place by the Charity.

Management

The CEO is responsible for ensuring that the delivery and standards of the service meet the objectives set out by the Trustees.

Financial Review

We are reporting on a 12-month period, 1st April 2024 to 31st March 2025. Gross income of £866,988 was achieved (2024: £785,708). Resources expended in the period were £1,001,844 (2024: £640,583). £791,180 (2024: £422,354) direct transfer costs were incurred in the year.

Reserves Policy

It is the policy of the Board to build sufficient unrestricted reserves to cover six months of expenditure. The Trustees have no plans to seek borrowings from any source. The £196,482 of unrestricted free reserves (unrestricted reserves less any tied up in fixed assets) (2024: £276,723) is available to help meet the Charity's running costs and charitable activities. This level of funds is sufficient to cover 6 months of expenditure (assuming a return to normal staffing and activity levels). The board seeks to increase the level of reserves over the coming months.

LIA'S WINGS LIMITED
(LIMITED BY GUARANTEE)
TRUSTEES' REPORT (INCORPORATING THE DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 MARCH 2025

A key objective of the Trustees is to ensure the Charity has adequate funding to safeguard its daily activities and meet its financial obligations and commitments. The Trustees are aware of the constant need to secure funding for future years.

Going Concern

Accounting standards require the Trustees to consider the appropriateness of the going concern basis when preparing the financial statements. The Trustees confirm that they consider the going concern basis remains appropriate.

The Trustees have taken notice of the Financial Reporting Council guidance "Going Concern and Liquidity Risk – Guidance for Directors of UK Companies 2009" which requires the reasons for this decision to be explained. The Trustees regard the going concern basis as remaining appropriate as the company has adequate resources to continue in operational existence for the foreseeable future. The Charity has sufficient reserves to make several transfers, and the income stream is growing to enable further transfers to be made in the future.

Statement as to Disclosure of Information to Independent Examiner

So far as the Trustees are aware, there is no relevant information of which the company's independent examiners are unaware. Each Trustee has taken all the steps that they ought to have taken as a Trustee to make themselves aware of any relevant independent examination information and to establish that the company's independent examiners are aware of that information.

The Trustees' Report incorporating the Directors' Report was approved by the Board of Trustees 10th October 2025.



..... and signed on its behalf by;

Dean Gillespie
Chair of Trustees

LIA'S WINGS LIMITED
(LIMITED BY GUARANTEE)
STATEMENT OF TRUSTEES' RESPONSIBILITIES
FOR THE YEAR ENDED 31 MARCH 2025

The Trustees, who are also the Directors of Lia's Wings Limited for the purpose of company law, are responsible for preparing the Trustees' Report (incorporating the Director's Report) and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these accounts, the Trustees are required to:

- select suitable accounting policies and then apply them consistently,
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and the group and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website, legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

LIA'S WINGS LIMITED
(LIMITED BY GUARANTEE)
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
LIA'S WINGS LIMITED
FOR THE YEAR ENDED 31 MARCH 2025

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2025 which are set out on pages 9 to 19.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mark Cummins FCCA FCIE on
behalf of TC Group

The Courtyard
Shoreham Road
Upper Beeding
Steyning
West Sussex
BN44 3TN

Dated: 02/12/2025.

LIA'S WINGS LIMITED
(LIMITED BY GUARANTEE)
STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2025

		Unrestricted funds	Restricted funds	Total 2025	Total 2024 (Restated)
<u>Income from:</u>	Notes	£	£	£	£
Donations	3	684,845	-	684,845	720,599
Charitable activities	5	181,664	-	181,664	64,696
Investments	4	479	-	479	413
Total income		866,988	-	866,988	785,708
<u>Expenditure on:</u>	6				
Raising funds					
Fundraising costs		179,825	-	179,825	203,856
Charitable activities					
Provision of air ambulance transfers		773,713	48,306	822,019	436,727
Total expenditure		953,538	48,306	1,001,844	640,583
Net income/(expenditure)		(86,550)	(48,306)	(134,856)	145,125
Transfers between funds	14	-	-	-	-
Net movement in funds		(86,550)	(48,306)	(134,856)	145,125
Fund balances at 1 April 2024		368,073	48,306	416,379	271,254
Fund balances at 31 March 2025		281,523	-	281,523	416,379

All activities are classified as continuing. There are no recognised gains or losses other than those reported on the Statement of Financial Activities.

LIA'S WINGS LIMITED
(LIMITED BY GUARANTEE)
BALANCE SHEET
AS AT 31 MARCH 2025

			2025	2024
	Notes	£	£	£
Fixed assets				
Tangible assets	11		<u>85,041</u>	<u>91,350</u>
				91,350
Current assets				
Debtors	12	45,891		65,100
Cash at bank and in hand		<u>177,104</u>		<u>291,031</u>
		222,995		356,131
Creditors: amounts falling due within one year	13	<u>(26,513)</u>	<u>(31,102)</u>	
Net current assets			196,482	325,029
Total net assets			<u>281,523</u>	<u>416,379</u>
Income funds				
Restricted funds	14		-	48,306
Unrestricted income funds			<u>281,523</u>	<u>368,073</u>
			<u>281,523</u>	<u>416,379</u>

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act relating to small companies and constitute the annual accounts required by the Companies Act 2006 and are for circulation to members of the company.

For the year ending 31 March 2025 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006. The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

The accounts were approved by the Board on 10th October 2025.



Dean Gillespie
Chair of Trustees

Company Registration No. 06935959
Charity Registration No. 1138457

LIA'S WINGS LIMITED
(LIMITED BY GUARANTEE)
CASH FLOW STATEMENT
AS AT 31 MARCH 2025

	Notes	£	2025 £	£	2024 £
Cash flows from operating activities:					
Net income/(expenditure) for the year		(134,856)		144,125	
Depreciation	11	13,604		11,077	
Loss on disposal of fixed assets	11	-		462	
Dividends and interest from investments	4	(479)		(413)	
(Increase)/decrease in debtors	12	19,209		(53,396)	
Decrease in creditors	14	(4,589)		(3,543)	
Cash used in operating activities			(107,111)		99,312
Cash flows from investing activities:					
Dividends, interest and rents from investments		479		413	
Purchase of property, plant and equipment	11	(7,295)		(5,715)	
Cash used in investing activities			(6,816)		(5,302)
Increase/(decrease) in cash			(113,927)		94,010
Cash and cash equivalents at the beginning of the year			291,031		197,021
Cash and cash equivalents at the end of the year			177,104		291,031
Analysis of cash and cash equivalents					
			At 1 April 2024 £	Cash flow £	At 31 March 2025 £
Cash at bank and in hand			291,031	(113,927)	177,104
			<u>291,031</u>	<u>(113,927)</u>	<u>177,104</u>

LIA'S WINGS LIMITED
(LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2025

1.0 Statutory information

Lia's Wings is a charitable company, limited by guarantee, registered in England and Wales. The charitable company's registered number and registered office address can be found in the Legal and Administrative Information section of the accounts.

2.0 Accounting policies

2.1 Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest pound.

Lia's Wings meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements.

2.2 Income

All income is accounted for in the Statement of Financial Activities (SOFA) when the Charity is legally entitled to the income, receipt is probable and the amount can be quantified with reasonable accuracy.

Income from donations is accounted for as received by the Charity. The income from fund raising ventures is shown gross, with the associated costs included in fund raising costs. The value of voluntary work is not included in the financial statements.

Grants are recognised in full in the year in which they are receivable and the charity is entitled to the income.

Other income is recorded on an accruals basis.

2.3 Expenditure

Costs are included in the Statement of Financial Activities on an accruals basis inclusive of irrecoverable VAT. All costs are allocated between expenditure categories and departments on a basis designed to reflect the use of the resource.

LIA'S WINGS LIMITED
(LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2025

2.3 Expenditure (continued)

Fundraising expenditure comprises costs incurred in inducing people and organisations to contribute financially to the Charity's work. This includes the cost of advertising for donations and the staging of special events.

Where possible, costs have been allocated directly to the activity to which they relate. However, there are also central support costs that enable the Charity's charitable income generating and administrative activities to be undertaken.

These costs have been allocated as follows:

- Staff costs allocated on a time basis
- Other costs allocated on estimated resource use

2.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	25-30% straight line
Plant & equipment	10-15 years straight line

Assets costing less than £100 are written off to the Statement of Financial Activities and are not considered for capitalisation purposes.

2.5 Investments

Fixed asset investments are stated at cost less provision for any impairment.

2.6 Debtors

Trade and other debtors are recognised at the settlement amount due. Prepayments are valued at the amount prepaid.

2.7 Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments. The trustees seek to use short and medium term deposits where possible to maximise the return on monies held at the bank and to manage cash flow.

2.8 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

2.9 Creditors and provisions

Creditors and provisions are recognised where the Charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

LIA'S WINGS LIMITED
(LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2025

2.10 Accumulated funds

Funds held by the Charity are either:

Unrestricted general funds – these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.

Restricted funds – Donations, bequests or incoming resources for which the donor has earmarked for a specific purpose are treated as restricted funds.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2.11 Taxation

The charitable company is registered as a charity and all of its income falls within the exemptions under Part 11 of the Corporation Tax Act 2010.

3 Income from donations

	Unrestricted funds	Restricted funds	Total 2025	Total 2024
	£	£	£	£
Charity boxes	26,620	-	26,620	23,185
General donations from individuals	29,746	-	29,746	52,235
Charitable Trust Donations	76,742	-	76,742	70,274
Other donations	551,737	-	551,737	574,905
	<u>684,845</u>	<u>-</u>	<u>684,845</u>	<u>720,599</u>

4 Income from investment

	Unrestricted Funds	Restricted funds	Total 2025	Total 2024
	£	£	£	£
Interest income	479	-	479	413
	<u>479</u>	<u>-</u>	<u>479</u>	<u>413</u>

5 Income from charitable activities

	Unrestricted funds	Restricted funds	Total 2025	Total 2024
	£	£	£	£
Event income	181,664	-	181,664	64,696
	<u>181,664</u>	<u>-</u>	<u>181,664</u>	<u>64,696</u>

LIA'S WINGS LIMITED
(LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2025

6 Total expenditure

	Staff costs	Depreciation	Other Costs	Total 2025	Total 2024 (Restated)
	£	£	£	£	£
Costs of raising funds					
Fundraising costs	99,182	-	80,643	179,825	203,856
	99,182	-	80,643	179,825	203,856
Charitable activities					
<u>Provision of Air Ambulance transfers</u>					
Activities undertaken	123,917	13,604	642,618	780,139	417,484
Support costs	-	-	41,880	41,880	19,243
Total	123,917	13,604	684,498	822,019	436,727
Total expenditure	223,099	13,604	765,141	1,001,844	640,583

On review of the support costs in the costs of raising funds, the charity identified that these costs relate to support costs within charitable activities for the current year and the prior year. Therefore, expenditure figures for the prior year have been restated to ensure accurate presentation and comparability.

7 Support costs

	Total 2025	Total 2024
	£	£
Professional and legal fees	7,075	2,359
ICT	3,003	2,480
Printing and stationery	3,526	2,341
Independent examiner	4,200	3,960
Travel	10,455	4,215
General expenses	1,621	3,888
Conferences	12,000	-
	41,880	19,243

These costs include amounts payable to the independent examiners of £4,200 (2024: £3,960) for independent examination and other services.

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year or received any reimbursement of expenditure.

LIA'S WINGS LIMITED
(LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2025

9 Comparative funds – Statement of Financial Activities for the period ended 31 March 2024

	Unrestricted funds	Restricted funds	Total 2024 (Restated)
Income from:	£	£	£
Donations	720,599	-	720,599
Grants	-	-	-
Charitable activities	64,696	-	64,696
Investments	413	-	413
Total income	785,708	-	785,708
Expenditure on:			
Raising funds			
Fundraising costs	203,856	-	203,856
Charitable activities			
Provision of air ambulance transfers	436,727	-	436,727
Total expenditure	640,583	-	640,583
Net income/(expenditure)	145,125	-	145,125
Transfer between funds	-	-	-
Net movement in funds	145,125	-	145,125
Fund balances at 1 April 2023	222,948	48,306	271,254
Fund balances at 31 March 2024	368,073	48,306	416,379

10 Staff costs

The total average monthly number of employees (number of staff employed) during the reporting period was 6 (2024: 5).

Staff costs	Total 2025 £	Total 2024 £
Wages and salaries	201,558	159,982
Social security costs	16,606	11,429
Pension costs	4,935	3,782
	223,099	175,193

LIA'S WINGS LIMITED
(LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

10 Staff costs (continued)

No employee received remuneration above £60k.

The key management personnel of the Charity comprised the Chief Executive. The total employee benefits of the key management personnel were £67,208 (including employers' national insurance and pension contributions) (2024: £62,196).

11 Tangible fixed assets

	Computer equipment £	Plant and equipment £	Total £
Cost			
At 1 April 2024	12,485	156,608	169,093
Additions	-	7,295	7,295
At 31 March 2025	12,485	163,903	176,388
Depreciation			
At 1 April 2024	10,232	67,511	77,743
Charge for the year	1,022	12,582	13,604
At 31 March 2025	11,254	80,093	91,347
Net book value			
At 31 March 2025	1,231	83,810	85,041
At 31 March 2024	2,253	89,097	91,350

12 Debtors

	2025 £	2024 £
Trade debtors	20,000	25,100
Prepayments and accrued income	25,891	40,000
	45,891	65,100

13 Creditors: amounts falling due within one year

	2025 £	2024 £
Trade creditors	15,703	2,508
Other creditors	1,731	2,639
Accruals	4,200	20,750
Taxes and social security	4,879	5,205
	26,513	31,102

LIA'S WINGS LIMITED
(LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

14 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants for specific purposes:

	Balance at 1 April 2024	Income	Expenditure	Balance at 31 March 2025
Mission fund	48,306	-	(48,306)	-
	48,306	-	(48,306)	-

Mission fund

This fund represents incoming resources to be used directly towards the cost of continuing and expanding the number of missions carried out by the Charity. This fund was fully utilised during the year.

15 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total £
Fund balances at 31 March 2025 are represented by:			
Tangible fixed assets	85,041	-	85,041
Current assets	222,995	-	222,995
Creditors: amounts falling due within one year	(26,513)	-	(26,513)
	281,523	-	281,523

	Unrestricted funds £	Restricted funds £	Total £
Fund balances at 31 March 2024 are represented by:			
Tangible fixed assets	91,350	-	91,350
Current assets	307,825	48,306	356,131
Creditors: amounts falling due within one year	(31,102)	-	(31,102)
	368,073	48,306	416,379

LIA'S WINGS LIMITED
(LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

16 Related party transactions

There were no related party transactions in the year or previous year.

17 Share capital

Lia's Wings Limited is a company limited by guarantee and has no share capital.

18 Control

No one member has overall control of the Charity.

Accounts

Charity Registration No. 1138457

Company Registration No. 06935959 (England and Wales)

LIA'S WINGS LIMITED

(LIMITED BY GUARANTEE)

**ANNUAL ACCOUNTS AND TRUSTEES' REPORT (INCLUDING THE DIRECTORS'
REPORT)**

FOR THE YEAR ENDED 31 MARCH 2024

LIA'S WINGS LIMITED
(LIMITED BY GUARANTEE)
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Directors and Trustees

Dean Gillespie (Chair)
James Mccarthy
Peter Lukac (Vice chair)
Patrick Schoennagel
Lee Doyle
Nicola Donnelly
Anna Mitchell
Shane Christian Dorsett
Melissa Schoennagel

Ambassadors

Dr Carol Cooper
Dr Dawn Harper
Levi Roots
Lucy Dimes
Michelle Elman

Advisors

Dr Nandiran Ratnavel
Dr Lee Collier
Stephanie Kleyman (Solicitor)

Registered Charity name

Lia's Wings Limited

Charity number

1138457

Company number

06935959

Registered office

The Courtyard
Shoreham Road
Upper Beeding
Steyning
West Sussex
BN44 3TN

Website

www.lias-wings.org.uk

Telephone

020 3096 7870

LIA'S WINGS LIMITED
(LIMITED BY GUARANTEE)
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Independent Examiner

Mark Cummins FCCA FCIE
TC Group
The Courtyard
Shoreham Road
Upper Beeding
Steyning
West Sussex
BN44 3TN

Bankers

CAF Bank Limited
25 Kings Hill Avenue
Kings Hill
West Malling
Kent
ME19 4JQ

HSBC Bank Plc
PO Box 1EZ
196 Oxford Street
London
W1D 1NT

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(LIMITED BY GUARANTEE)
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LIA'S WINGS LIMITED
(LIMITED BY GUARANTEE)
TRUSTEES' REPORT (INCORPORATING THE DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 MARCH 2024

The Lia's Wings Limited Trustees and Directors present their Annual Report (including the Directors' Report) for the year ended 31 March 2024, together with the accounts for the charity.

The accounts comply with the requirements of the Companies Act 2006, the Charities Act 2011, the Memorandum and Articles of Association and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Report from the Chair of Trustees - Our first year of flying with Lia.

As we look back on our first year of flying with Lia, we are filled with immense pride and gratitude for everything we've achieved. Lia's name has inspired us to translate hopes and dreams into reality, helping us grow in ability, confidence, and impact. This is just the beginning, and we know there is so much more ahead.

Key Achievements

This year has been monumental for Lia's Wings, with our service expanding so quickly:

- **Record number of flights:** We flew more children than ever before, helping families in need across the UK and internationally.
- **Fulfilled every NHS referral:** Despite a 29% year-on-year increase in referrals since 2020, we fulfilled 100% of NHS requests.
- **Expanded overseas work:** We responded to an increasing need for international air transfers, pioneering innovative solutions such as:
 - Flying triplets in a single aircraft.
 - Covering much longer distances, including China, Singapore, and Abu Dhabi.
 - Introducing medical escort flights for more flexibility for families.

Our service has never been more in demand, especially overseas, and we remain committed to meeting this growing need.

- **Holistic family support:** We developed our family care offering to provide emotional and practical support alongside medical help. Our personalised family support has transformed lives, ensuring families achieve the best possible outcomes during their most challenging times.

Partnerships

None of this would have been possible without the incredible support of our donors, partners, and supporters. Special thanks to:

- **Houlihan Lokey:** For being our biggest funder, raising over £500,000 for our charity since our partnership started in 2018.
- **Lia's friends and family:** For organising challenges and fundraisers in her memory, ensuring her name continues to inspire.
- **Thomas's Fulham School:** For raising over £25,000 for our charity, a tribute to Lia's enduring legacy.

LIA'S WINGS LIMITED
(LIMITED BY GUARANTEE)
TRUSTEES' REPORT (INCORPORATING THE DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 MARCH 2024

- **The Sherling Trust:** For their generous £25,000 contribution toward medical staff training and air transfers.
- **Carbon60, SRG Talent and Lorien (Impellam Group STEM Brands):** For their continued energy and enthusiasm, and for completely embracing Lia's Wings.
- **Capital Air Ambulance:** For giving our service a home and supporting with complex air transfers. Your enthusiasm for our rebrand and shared commitment to our families means so much.

Also thank you to these brilliant trusts for their unwavering support: Masonic Charitable Foundation, Souter Charitable Trust, PF Charitable Trust, CSIS Charity Fund, ISTAT Foundation and The Tula Trust.

We are also deeply grateful to Patrick, Melissa, and John for entrusting us to carry Lia's name forward.

About Us

For the past 12 years, Lia's Wings (previously Lucy Air Ambulance for Children) has established a strong reputation for flying babies and children to hospitals in the UK and, increasingly from abroad. Lia's Wings is the only charity in the UK that flies children to hospital by aeroplane. Registered in October 2010, as Lucy Air Ambulance for Children, this financial year, the Charity rebranded and officially became Lia's Wings in April 2023. This rebrand was to celebrate an incredibly special little girl, Emilia Schoennagel, whom the world sadly lost unexpectedly in September 2022.

Becoming Lia's Wings signifies an important new chapter in the Charity's evolution, it not only brings a new identity but also extended purpose. Thanks to Lia's legacy, we will:

- **Fund** more life-changing air transfers to ensure children can access the critical care they need.
- **Expand** our family care package so that the whole family is supported whilst their child is in hospital.
- **Continue** to develop our partnership with the NHS to be an influential voice for families whilst their child is in hospital.
- **Provide** training for more medical staff to help grow our service further.

Our new logo as Lia's Wings features a motif to represent the wings of the planes we use and the future flights that Lia's Legacy will enable. It is the turning of the pages to our future. There are three sections to the motif representing our three new core values.



We are **Valiant** – we are big hearted, pioneering and speak up for the families that need our help.
We are **Reliable** – we listen and respond to what families need for however long they need us.
We are **Brilliant** – We are passionate and committed, and value every partnership that helps us transform children's lives.

Through living these values as Lia's Wings, we build our behaviours, attitudes and partnerships.

The NHS does not have any budget for air ambulance transfers and relies on Lia's Wings to provide this essential service at no cost.

LIA'S WINGS LIMITED
(LIMITED BY GUARANTEE)
TRUSTEES' REPORT (INCORPORATING THE DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 MARCH 2024

Objectives

The principal objectives of Lia's Wings are:

"The relief of sickness for babies and children requiring expert medical care or relocation. We do this by facilitating the provision of a dedicated air transfer service throughout the UK and providing holistic support to their families"

The vision of Lia's Wings is that safe, long-distance air transfers within the UK are available for any child needing one, regardless of distance or cost. We believe every child is important and deserves the right treatment, in the right place, at the right time.

Achievements and Performance

This year we increased the number of children we supported by 48% on the previous financial year. We are incredibly proud of this level of growth – this lays a solid foundation on which to build our profile as Lia's Wings. We have consistently helped more families year-on-year since 2020 and this increase in impact remains a core part of our organisational strategy. This growth is a testament to our continued engagement with the NHS and our commitment to increasing awareness of our service. Every year we will strive to be better.

At the heart of Lia's Wings are the families we exist for. Their stories are at the centre of all that we do. This year, we flew children like Oliver, Kolby and Albie in our flight-ready incubator to receive neonatal care closer to home. Kolby was in London receiving pioneering surgery at St George's Hospital. After Kolby's twin sadly passed away, we flew Kolby and his mum to the Royal Jubilee Hospital in Belfast so that he could receive specialist care closer to home. Albie was born prematurely whilst his mum was attending a funeral in Scotland. Lia's Wings flew him over 500 miles so that he could receive neonatal care closer to home. The majority of families that we support become incredible advocates and supporters of our charity because they have experienced first-hand the impact of our service on them, their children and extended support networks. We remain in touch with over 80% of the families that we have supported over the past 12 years.

This year we continued to expand our service to reach families who need our help overseas. We supported 12 families who required support with an overseas medical transfer – this is a 140% increase year-on-year. A huge achievement this year, is that Lia's Wings completed our three longest flights ever – we flew Lochlan from Abu Dhabi to Scotland, Mia from China to Liverpool and Rui from Singapore to London. This shows Lia's Wings as a charity that is not bound by geography – we have the capability to respond to all referrals regardless of distance. With regards to our overseas transfers, we are experiencing more requests for help due to unexpected situations that have resulted in trauma and significant injury – for example, this year we flew 14 year old Niam back from Turkey after he sustained a life changing spinal injury resulting from a fall from a hotel roof whilst on holiday with his family. We flew Niam back to receive specialist spinal surgery at St George's in London.

For families, overseas, we not only facilitate the air ambulance/medical flight back to the UK but we also provide practical and emotional support over a sustained period of time. Lia's Wings is the UK only charity that can help these families – there is no other charity that offers any form of support for British families stranded abroad due to illness or injury. For this reason, overseas medical transfers will remain a core focus for Lia's Wings going forward.

LIA'S WINGS LIMITED
(LIMITED BY GUARANTEE)
TRUSTEES' REPORT (INCORPORATING THE DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 MARCH 2024

Everything we achieve is driven by the generous donations and support we receive from our partners/donors. In terms of fundraising, this has been an extraordinary year for Lia's Wings. Lia's passing has been a catalyst for change for this small charity. Becoming Lia's Wings has given us the ability to raise significantly more funds. Our goal remains to generate enough income to fly every child that needs an aeroplane transfer and support every family that finds themselves in need of our service. To achieve our 3-year service strategy, we will continue to diversify our income portfolio and invest in sustainable income streams.

Thank you to all of our funders who supported our charity through this transitional year.

Public Benefit

In establishing the annual objectives and activities which fulfil Lia's Wings overall aims, the Trustees have regard to the principles of public benefit at all times. The Trustees are aware of and have received copies of the Charity Commission's guidance regarding Public Benefit and have taken it into account, where relevant, in their planning and decision-making.

Our service is delivering positive outcomes for those children and their families, benefiting physical and emotional health and well-being and reducing levels of stress.

Developing our service

The Trustees continue to monitor and explore opportunities that will contribute to the existing objectives.

The key aims and objectives of the Trustees provide the vision for how the Charity will develop over the next 3 years. Aims include:

1. To improve our neonatal and paediatric capability.
2. To establish a more robust package of support for overseas air transfers.
3. To formalise the Lia's Wings family care package.
4. To continue to build our profile within the NHS.

Fundraising and Communications

Our ability to raise funds is paramount to what we can deliver for the families that need us. Since becoming Lia's Wings we have increased our fundraising and we are incredibly grateful for all the support we have received in her name. We will continue to build on these relationships to ensure we continue to build a sustainable foundation which enables Lia's Wings to continue to thrive.

LIA'S WINGS LIMITED
(LIMITED BY GUARANTEE)
TRUSTEES' REPORT (INCORPORATING THE DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 MARCH 2024

- Corporate partnerships – Houlihan Lokey continues to be our biggest funder. Every year they raise significant funds which enables Lia's Wings to not only respond to the demands for our service, but also to plan ahead. Carbon60, SRG and Lorien (Impellam Group STEM portfolio) have remained loyal supporters and bring such fun and enthusiasm to what we do. We are looking forward to growing this partnership in the future.
- Trusts and Foundations – continues to grow as one of our key income streams. We received a significant amount of support from new funders as well as continued support from trusts and foundations who have funded our work for several years.
- National Collection Box Network – the charity continues to experience a significant decline in this income stream due to the legacy of COVID-19 and the reductions in the use of cash. We have adopted a new postal system to reduce the costs of this income stream.
- Individual giving – We are so grateful to each and every donation that we receive from individuals who care deeply about the work that we do. This income stream has been one of significant growth for Lia's Wings and we are working hard to ensure we maintain this momentum.

Equal Opportunities Policy

The charitable company is committed to eliminating any discrimination and promoting diversity and equality of opportunity in all it does. It is the charitable company's policy to ensure that no service user, employee or job applicant is treated less favourably, but not limited to, on the grounds of sex, race, sexual orientation, ethnic or national origin, disability, religion or age. Lia's Wings complies with all statutory obligations and codes of practice relating to equal opportunities to ensure we eliminate discrimination and promote equality of opportunity.

Structure and Governance

This report has been prepared under the provisions applicable to small companies.

Lias' Wings Charity is a Registered Charity, number 1138457. It is a Company, number 06935959, limited by guarantee. The Charity is governed by its Memorandum and Articles of Association, which was updated and adopted by the Trustees at the May Board meeting. The Trustees who served during the period were as listed on the Legal and Administrative Information page. As at March 31st 2024 there were 8 guarantors whose liability in the event of a winding up is limited to £10 each.

The directors of the company, who are also charity Trustees for the purposes of charity law, form the Board of Trustees. Two of the Trustees serve voluntarily as Treasurer and Company Secretary respectively. A full Board meeting is held at least six times during each period of 12 months. One Trustee is appointed as Chair and staff are invited to report on the service and fundraising activities.

The minimum number of Trustees is four; there is no maximum. Prospective Trustees are required to complete an application form and declare any conflicts of interest. No person is appointed to serve as a Trustee unless recommended by the existing Trustees. New Trustees are introduced to the Board and briefed as necessary in all aspects of 's objectives and policies Trustees are encouraged to seek training as appropriate, also to observe and follow the requirements and guidelines set down by the Charity Commission.

LIA'S WINGS LIMITED
(LIMITED BY GUARANTEE)
TRUSTEES' REPORT (INCORPORATING THE DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 MARCH 2024

Risk Management

The Trustees, together with staff, are implementing controls and procedures throughout the organisation to minimise external and internal risk and ensure consistent, high-quality care for the children and appropriate working conditions for the staff.

Risks have been identified to which the Charity is exposed and which might impact Lia's Wings' ability to achieve its objectives. To mitigate those risks, policies and procedures are being developed and they will be designed to provide reasonable, but not absolute, assurance against material misstatement or loss. The Trustees have established an ongoing process for identifying, evaluating and managing Lia's Wings' key risks. In particular, the following are areas that will be subject to ongoing monitoring:

- Obtaining sufficient funding to provide for the service
- Providing the capacity to meet the demand for services
- Ensuring that the service meets the required standards
- Avoiding actions that could damage the organisation's reputation
- Recruiting and retaining sufficient levels of skilled staff
- Providing adequate ICT systems and ensuring the protection and security of confidential information
- The overall management and development of systems and personnel
- Ensuring the provision of adequate levels of governance and operational control through its Trustees and senior management
- Financial reporting within a comprehensive planning and accounting framework

The Trustees will continue to monitor the risks and the effectiveness of the system of control that has been put in place by the Charity.

Management

The CEO is responsible for ensuring that the delivery and standards of the service meet the objectives set out by the Trustees.

Financial Review

We are reporting on a 12 month period, 1st April 2023 to 31st March 2024. Gross income of £785,708 was achieved (2023: £562,008). Resources expended in the period were £640,583 (2023: £439,794). £422,354 (2023: £289,155) direct transfer costs were incurred in the year.

Reserves Policy

It is the policy of the Board to build sufficient unrestricted reserves to cover six months of expenditure. The Trustees have no plans to seek borrowings from any source.

The £276,723 of unrestricted free reserves (unrestricted reserves less any tied up in fixed assets) (2023: £125,774) is available to help meet the Charity's running costs and charitable activities. This level of funds is sufficient to cover 6 months of expenditure (assuming a return to normal staffing and activity levels). The board seeks to increase the level of reserves over the coming months.

LIA'S WINGS LIMITED
(LIMITED BY GUARANTEE)
TRUSTEES' REPORT (INCORPORATING THE DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 MARCH 2024

A key objective of the Trustees is to ensure the Charity has adequate funding to safeguard its daily activities and meet its financial obligations and commitments. The Trustees are aware of the constant need to secure funding for future years.

Going Concern

Accounting standards require the Trustees to consider the appropriateness of the going concern basis when preparing the financial statements. The Trustees confirm that they consider the going concern basis remains appropriate.

The Trustees have taken notice of the Financial Reporting Council guidance "Going Concern and Liquidity Risk - Guidance for Directors of UK Companies 2009" which requires the reasons for this decision to be explained. The Trustees regard the going concern basis as remaining appropriate as the company has adequate resources to continue in operational existence for the foreseeable future. The Charity has sufficient reserves to make several transfers and the income stream is growing to enable further transfers to be made in the future.

Statement as to Disclosure of Information to Independent Examiner

So far as the Trustees are aware, there is no relevant information of which the company's independent examiners are unaware. Each Trustee has taken all the steps that they ought to have taken as a Trustee to make themselves aware of any relevant independent examination information and to establish that the company's independent examiners are aware of that information.

The Trustees' Report incorporating the Directors' Report was approved by the Board of Trustees on


..... and signed on its behalf by;

Dean Gillespie
Chair of Trustees

LIA'S WINGS LIMITED
(LIMITED BY GUARANTEE)
STATEMENT OF TRUSTEES' RESPONSIBILITIES
FOR THE YEAR ENDED 31 MARCH 2024

The Trustees, who are also the Directors of Lia's Wings Limited for the purpose of company law, are responsible for preparing the Trustees' Report (incorporating the Director's Report) and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these accounts, the Trustees are required to:

- select suitable accounting policies and then apply them consistently,
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and the group and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website, legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

LIA'S WINGS LIMITED
(LIMITED BY GUARANTEE)
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
LIA'S WINGS LIMITED
FOR THE YEAR ENDED 31 MARCH 2024

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2024 which are set out on pages 11 to 21.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**Mark Cummins FCCA FCIE on
behalf of TC Group**

The Courtyard
Shoreham Road
Upper Beeding
Steyning
West Sussex
BN44 3TN

Dated:

LIA'S WINGS LIMITED
(LIMITED BY GUARANTEE)
STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2024

		Unrestricted funds	Restricted funds	Total 2024	Total 2023
<u>Income from:</u>	Notes	£	£	£	£
Donations	3	720,599	-	720,599	534,939
Grants	4	-	-	-	1,000
Charitable activities	5	64,696	-	64,696	26,069
Investments		413	-	413	-
Total income		785,708	-	785,708	562,008
<u>Expenditure on:</u>	6				
Raising funds					
Fundraising costs		218,229	-	218,229	150,639
Charitable activities					
Provision of air ambulance transfers		422,354	-	422,354	289,155
Total expenditure		640,583	-	640,583	439,794
Net income/(expenditure)		145,125	-	145,125	122,214
Transfers between funds	14	-	-	-	-
Net movement in funds		145,125	-	145,125	122,214
Fund balances at 1 April 2023		222,948	48,306	271,254	149,040
Fund balances at 31 March 2024		368,073	48,306	416,379	271,254

All activities are classified as continuing. There are no recognised gains or losses other than those reported on the Statement of Financial Activities.

LIA'S WINGS LIMITED
(LIMITED BY GUARANTEE)
BALANCE SHEET
AS AT 31 MARCH 2024

		2024	2023
	Notes	£	£
Fixed assets			
Tangible assets	11	91,350	97,174
		<u>91,350</u>	<u>97,174</u>
Current assets			
Debtors	12	65,100	11,704
Cash at bank and in hand		291,031	197,021
		<u>356,131</u>	<u>208,725</u>
Creditors: amounts falling due within one year	13	(31,102)	(34,645)
		<u></u>	<u></u>
Net current assets		325,029	174,080
		<u></u>	<u></u>
Total net assets		416,379	271,254
		<u></u>	<u></u>
Income funds			
Restricted funds	14	48,306	48,306
Unrestricted income funds		368,073	222,948
		<u>416,379</u>	<u>271,254</u>

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act relating to small companies and constitute the annual accounts required by the Companies Act 2006 and are for circulation to members of the company.

For the year ending 31 March 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006. The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

The accounts were approved by the Board on

.....

Dean Gillespie

Chair of Trustees

Company Registration No. 06935959

Charity Registration No. 1138457

LIA'S WINGS LIMITED
(LIMITED BY GUARANTEE)
CASH FLOW STATEMENT
AS AT 31 MARCH 2024

	Notes	£	2024 £	£	2023 £
Cash flows from operating activities:					
Net income/expenditure for the year		145,125		122,214	
Depreciation	13	11,077		9,887	
Loss on disposal of fixed assets	13	462		-	
Increase in debtors	8	(53,396)		(11,704)	
Increase/(decrease) in creditors	14	(3,543)		14,965	
Net cash provided by/(used in) operating activities			99,725		135,362
Cash flows from investing activities:					
Purchase of property, plant and equipment		(5,715)		(27,500)	
Cash provided by/(used in) investing activities			(5,715)		(27,500)
Increase/(decrease) in cash			94,010		107,862
Cash and cash equivalents at the beginning of the year			197,021		89,159
Cash and cash equivalents at the end of the year			291,031		197,021
Analysis of cash and cash equivalents					
			At 1 April 2023	Cash flow	At 31 March 2024
			£	£	£
Cash at bank and in hand			197,021	94,010	291,031
			197,021	94,010	291,031

LIA'S WINGS LIMITED
(LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2024

1.0 Statutory information

Lia's Wings is a charitable company, limited by guarantee, registered in England and Wales. The charitable company's registered number and registered office address can be found in the Legal and Administrative Information section of the accounts.

2.0 Accounting policies

2.1 Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest pound.

Lia's Wings meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements.

2.2 Income

All income is accounted for in the Statement of Financial Activities (SOFA) when the Charity is legally entitled to the income, receipt is probable and the amount can be quantified with reasonable accuracy.

Income from donations is accounted for as received by the Charity. The income from fund raising ventures is shown gross, with the associated costs included in fund raising costs. The value of voluntary work is not included in the financial statements.

Grants are recognised in full in the year in which they are receivable and the charity is entitled to the income.

Other income is recorded on an accruals basis.

2.3 Expenditure

Costs are included in the Statement of Financial Activities on an accruals basis inclusive of irrecoverable VAT. All costs are allocated between expenditure categories and departments on a basis designed to reflect the use of the resource.

LIA'S WINGS LIMITED
(LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2024

2.3 Expenditure (continued)

Fundraising expenditure comprises costs incurred in inducing people and organisations to contribute financially to the Charity's work. This includes the cost of advertising for donations and the staging of special events.

Where possible, costs have been allocated directly to the activity to which they relate. However, there are also central support costs that enable the Charity's charitable income generating and administrative activities to be undertaken.

These costs have been allocated as follows:

- Staff costs allocated on a time basis
- Other costs allocated on estimated resource use

2.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	25-30% straight line
Plant & equipment	10-15 years straight line

Assets costing less than £100 are written off to the Statement of Financial Activities and are not considered for capitalisation purposes.

2.5 Investments

Fixed asset investments are stated at cost less provision for any impairment.

2.6 Debtors

Trade and other debtors are recognised at the settlement amount due. Prepayments are valued at the amount prepaid.

2.7 Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments. The trustees seek to use short and medium term deposits where possible to maximise the return on monies held at the bank and to manage cash flow.

2.8 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

2.9 Creditors and provisions

Creditors and provisions are recognised where the Charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

LIA'S WINGS LIMITED
(LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2024

2.10 Accumulated funds

Funds held by the Charity are either:

Unrestricted general funds – these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.

Restricted funds – Donations, bequests or incoming resources for which the donor has earmarked for a specific purpose are treated as restricted funds.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2.11 Taxation

The charitable company is registered as a charity and all of its income falls within the exemptions under Part 11 of the Corporation Tax Act 2010.

3 Income from donations

	Unrestricted funds	Restricted funds	Total 2024	Total 2023
	£	£	£	£
Charity boxes	23,185	-	23,185	27,888
General donations from individuals	52,235	-	52,235	12,607
Charitable Trust Donations	70,274	-	70,274	111,306
Other donations	574,905	-	574,905	383,138
	<u>720,599</u>	<u>-</u>	<u>720,599</u>	<u>534,939</u>

4 Income from grants

	Unrestricted Funds	Restricted funds	Total 2024	Total 2023
	£	£	£	£
CCG Donations	-	-	-	1,000
	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,000</u>

5 Income from charitable activities

	Unrestricted funds	Restricted funds	Total 2024	Total 2023
	£	£	£	£
Event income	64,696	-	64,696	25,099
Lottery income	-	-	-	516
Equipment hire fees	-	-	-	454
	<u>64,696</u>	<u>-</u>	<u>64,696</u>	<u>26,069</u>

LIA'S WINGS LIMITED
(LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2024

6 Total expenditure

	Staff costs £	Depreciation £	Other Costs £	Total 2024 £	Total 2023 £
Costs of raising funds					
Fundraising costs	138,595	-	65,261	203,856	142,271
Support costs	-	-	14,373	14,373	8,368
	<u>138,595</u>	<u>-</u>	<u>79,634</u>	<u>218,229</u>	<u>150,639</u>
Charitable activities					
<u>Provision of Air Ambulance transfers</u>					
Activities undertaken	36,598	11,077	369,809	417,484	284,375
Support costs	-	-	4,870	4,870	4,780
Total	<u>36,598</u>	<u>11,077</u>	<u>374,679</u>	<u>422,354</u>	<u>289,155</u>
Total expenditure	<u>175,193</u>	<u>11,077</u>	<u>454,313</u>	<u>640,583</u>	<u>439,794</u>

7 Support costs

	Total 2024 £	Total 2023 £
Professional and legal fees	2,359	2,000
ICT	2,480	1,267
Printing and stationery	2,341	860
Independent examiner	3,960	3,600
Travel	4,215	3,770
General expenses	3,888	1,651
	<u>19,243</u>	<u>13,148</u>

These costs include amounts payable to the independent examiners of £3,960 (2023: £3,600) for independent examination and other services.

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year or received any reimbursement of expenditure.

LIA'S WINGS LIMITED
(LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2024

9 Comparative funds – Statement of Financial Activities for the period ended 31 March 2023

		Unrestricted funds	Restricted funds	Total 2023
Income from:	Notes	£	£	£
Donations	3	506,333	28,606	534,939
Grants	4	1,000	-	1,000
Charitable activities	5	26,069	-	26,069
Total income		533,402	28,606	562,008
Expenditure on:	6			
Raising funds				
Fundraising costs		150,639	-	150,639
Charitable activities				
Provision of air ambulance transfers		289,155	-	289,155
Total expenditure		439,794	-	439,794
Net income/(expenditure)		93,608	28,606	122,214
Transfer between funds		-	-	-
Net movement in funds		93,608	28,606	122,214
Fund balances at 1 April 2022		129,340	19,700	149,040
Fund balances at 31 March 2023		222,948	48,306	271,254

10 Staff costs

The total average monthly number of employees (number of staff employed) during the reporting period was 5 (2023: 4).

Staff costs	Total 2024 £	Total 2023 £
Wages and salaries	159,982	134,652
Social security costs	11,429	9,302
Pension costs	3,782	3,252
	175,193	147,206

LIA'S WINGS LIMITED
(LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

10 Staff costs (continued)

No employee received remuneration above £60k.

The key management personnel of the Charity comprised the Chief Executive. The total employee benefits of the key management personnel were £62,196 (including employers' national insurance and pension contributions) (2023: £51,525).

11 Tangible fixed assets

	Computer equipment	Plant and equipment	Total
	£	£	£
Cost			
At 1 April 2023	11,467	152,627	164,094
Additions	1,734	3,981	5,715
Disposals	(716)	-	(716)
At 31 March 2024	12,485	156,608	169,093
Depreciation			
At 1 April 2023	9,723	57,197	66,920
Charge for the year	763	10,314	11,077
Eliminated on disposal	(254)	-	(254)
At 31 March 2024	10,232	67,511	77,743
Net book value			
At 31 March 2024	2,253	89,097	91,350
At 31 March 2023	1,744	95,430	97,174

12 Debtors

	2024	2023
	£	£
Trade debtors	25,100	11,704
Prepayments and accrued income	40,000	-
	65,100	11,704

13 Creditors: amounts falling due within one year

	2024	2023
	£	£
Trade creditors	2,508	24,699
Other creditors	2,639	2,026
Accruals	20,750	4,200
Taxes and social security	5,205	3,720
	31,102	34,645

LIA'S WINGS LIMITED
(LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

14 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants for specific purposes:

	Balance at 1 April 2023	Income	Expenditure	Transfers between funds	Balance at 31 March 2024
Mission fund	48,306	-	-	-	48,306
	48,306	-	-	-	48,306

Mission fund

This fund represents incoming resources to be used directly towards the cost of continuing and expanding the number of missions carried out by the Charity.

15 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total £
Fund balances at 31 March 2024 are represented by:			
Tangible fixed assets	91,350	-	91,350
Current assets	307,825	48,306	356,131
Creditors: amounts falling due within one year	(31,102)	-	(31,102)
	368,073	48,306	416,379

	Unrestricted funds £	Restricted funds £	Total £
Fund balances at 31 March 2023 are represented by:			
Tangible fixed assets	97,174	-	97,174
Current assets	160,419	48,306	208,725
Creditors: amounts falling due within one year	(34,645)	-	(34,645)
	222,948	48,306	271,254

LIA'S WINGS LIMITED
(LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

16 Related party transactions

There were no related party transactions in the year or previous year.

17 Share capital

Lia's Wings Limited is a company limited by guarantee and has no share capital.

18 Control

No one member has overall control of the Charity.

Lia's Wings

England & Wales - Charity number 1138457

Accounts

Charity Registration No. 1138457

Company Registration No. 06935959 (England and Wales)

LIA'S WINGS LIMITED

**PREVIOUSLY KNOWN AS
LUCY AIR AMBULANCE FOR CHILDREN CHARITY**

(LIMITED BY GUARANTEE)

**ANNUAL ACCOUNTS AND TRUSTEES' REPORT (INCLUDING THE DIRECTORS'
REPORT)**

FOR THE YEAR ENDED 31 MARCH 2023

**LIA'S WINGS LIMITED
(LIMITED BY GUARANTEE)
CONTENTS**

Directors and Trustees

Dean Gillespie (Chair)
James McCarthy
Peter Lukac (Vice chair)
Patrick Schoennagel
Lee Doyle
Nicola Donnelly
Anna Mitchell
Shane Christian Dorsett (appointed
19/01/2023)
Melissa Schoennagel (appointed
19/01/2023)

Ambassadors

Dr Carol Cooper
Dr Dawn Harper
Levi Roots
Lucy Dimes
Michelle Elman

Advisors

Dr Nandiran Ratnavel
Dr Lee Collier
Stephanie Kleyman (Solicitor)

Registered Charity name

Lia's Wings Limited

Charity number

1138457

Company number

06935959

Registered office

The Courtyard
Shoreham Road
Upper Beeding
Steyning
West Sussex
BN44 3TN

Website

www.lias-wings.org.uk

Telephone

020 3096 7870

**LIA'S WINGS LIMITED
(LIMITED BY GUARANTEE)
CONTENTS**

Independent Examiner

Mark Cummins FCCA FCIE
TC Group
The Courtyard
Shoreham Road
Upper Beeding
Steyning
West Sussex
BN44 3TN

Bankers

CAF Bank Limited
25 Kings Hill Avenue
Kings Hill
West Malling
Kent
ME19 4JQ

HSBC Bank Plc
PO Box 1EZ
196 Oxford Street
London
W1D 1NT

LIA'S WINGS LIMITED
(LIMITED BY GUARANTEE)
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LIA'S WINGS LIMITED
(LIMITED BY GUARANTEE)
TRUSTEES' REPORT (INCORPORATING THE DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 MARCH 2023

The Lia's Wings Limited Trustees and Directors present their Annual Report (including the Directors' Report) for the year ended 31 March 2023, together with the accounts for the charity.

The accounts comply with the requirements of the Companies Act 2006, the Charities Act 2011, the Memorandum and Articles of Association and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

REPORT FROM THE CHAIR OF TRUSTEES

This year has been the most significant in our charity's history. It has been a transitional year that has laid the foundations for our charity's future.

Our service has grown significantly, not just in numbers, but in the types of air transfer we do. This year we expanded our service overseas to repatriate 5 British children who needed to be flown back to the UK for specialist treatment or care – the most children we have ever flown from overseas in one year. In talking to families, insurers and air ambulance operators, it has become clear that there is no other organisation better equipped to facilitate these types of air transfers whilst providing the support, guidance and communication that families desperately need whilst in these complex situations. As fixed-wing air transfers are best suited for long-distance journeys, we see overseas air transfers as an area of growth for our charity and aim to focus on increasing our work in this area in the future.

This year also showed us how important holistic, family-centred care is for the families we fly. In working with children and families with more complex needs, we have been required to provide more practical and emotional support both before and after their child's air transfer. We are proud to have built strong relationships with the families we have flown and have spent time engaging with them and listening to how we can best support them. A focus for our charity is to formalise a holistic package of support for families to ensure the best possible outcomes for the child and their family.

One of the most significant parts of our year was in September 2022 when our charity changed forever. Our Trustees Melissa and Patrick Schoennagel lost their daughter, Lia, aged only five years. Her death has deeply affected those of us who knew and loved her. Driven by the loving determination of her family that something good would come out of this awful tragedy, Lia's parents, Patrick and Melissa, as well as our charity's Board of Trustees and staff team, wanted Lia's prematurely ended life to be the catalyst for change at our small charity.

Between January - March 2023, we worked hard to develop a new identity for our charity that preserved both the history of Lucy Air Ambulance for Children and was flexible enough to allow us the opportunity to develop our charity's service and objectives. We also wanted the new identity to have Lia at the heart of it.

We worked with a brand agency, Red Pencil, to create a new look, values and purpose. We spent time speaking to all of our stakeholders to find out what our charity meant to them and where they hoped to see our charity grow. This process also helped define our culture – how we behave and how we treat people. This newly defined culture will always be at the heart of how we respond and help others.

During this time we welcomed Lia's mum, Melissa Schoennagel, and their family friend, Shane Dorsett, to our Board of Trustees whilst sadly saying goodbye to our trustee, Mathieu Proust.

LIA'S WINGS LIMITED
(LIMITED BY GUARANTEE)
TRUSTEES' REPORT (INCORPORATING THE DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 MARCH 2023

In March 2023, we hosted a soft launch of our new identity, Lia's Wings, and presented our vision and aspirations for the future to key stakeholders. Within the next three years, Lia's Wings aims to be a leading charity within neonatal and paediatric transport, providing a comprehensive transport solution and a support service that has a lasting impact on all the families we fly. To achieve this goal, we have four key aims:

- To improve our neonatal and paediatric capability
- To establish a more robust package of support for overseas air transfers
- To formalise the Lia's Wings family care package
- To continue to build our profile within the NHS

Out of tragedy comes the ability to make change. Lia's prematurely ended life was a catalyst for change at our charity. We are so grateful to Patrick, Melissa and John for allowing us to carry her name forward and in doing so, transform the lives of more children and their families.



Dean Gillespie
Chair of the Board of Trustees
Lia's Wings Limited

LIA'S WINGS LIMITED
(LIMITED BY GUARANTEE)
TRUSTEES' REPORT (INCORPORATING THE DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 MARCH 2023

ABOUT US

Registered in October 2010, Lucy Air Ambulance for Children is the only charity in the UK that flies children to hospital by aeroplane. We ensure that children can access the specialist care and treatment they need, wherever they are in the UK.

Lia's Wings Limited is a national charity that flies babies and critically ill children to hospital by aeroplane to receive specialist treatment and care.

Often the only way babies and critically ill children can access specialist care is to travel between hospitals by aeroplane and we are the only air ambulance charity in the UK that provides this unique service. These transfers provide life-changing outcomes for the children Lucy AAC fly, including children being discharged from long hospital stays, overcoming diseases like cancer, and receiving a diagnosis which finally enables families to gain new support from other organisations that are disease/disability specific.

The NHS does not have any budget for air ambulance transfers and relies on Lia's Wings Limited to provide this essential service at no cost.

Our unique service:

We believe that safe, long-distance air transfers within the UK should be available for any child needing one regardless of distance or cost. As part of the air ambulance network, we are the only charity in the UK that offers transfers by aeroplane which means that:

- We can cover the whole of the UK to transfer children over long distances and across regions.
- We can fly in a wider range of weather conditions meaning that our flights are less likely to be postponed
- Our pressurized cabins can support children with breathing difficulties.
- We can fly at sea level to ensure less pressure on a child's brain.
- Our aircraft can provide an infection-free environment for children post-surgery
- Aeroplanes are also less subject to noise and vibration and therefore over longer distances are often a safer and more comfortable environment for children, especially premature babies.
- There is always space for parents to accompany their child which we know is so important during such a difficult time for families.

We are also the only UK charity that has our own intensive care flight-ready Incubator which enables babies to be moved long distances to neonatal intensive care units-no other charity offers this service. Each transfer costs on average £9,300.

Objectives

The principal objectives of Lia's Wings Limited are:

"The relief of sickness for babies and children requiring expert medical care or relocation. We do this by facilitating the provision of a dedicated air transfer service throughout the UK and providing holistic support to their families"

The vision of Lia's Wings Limited is that safe, long-distance air transfers within the UK are available for any child needing one, regardless of distance or cost. We believe every child is important and deserves the right treatment, in the right place, at the right time.

LIA'S WINGS LIMITED
(LIMITED BY GUARANTEE)
TRUSTEES' REPORT (INCORPORATING THE DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 MARCH 2023

Achievements and Performance

This year we increased the amount of air transfers we undertook by 23%. We are proud to have helped more families consistently since 2020. This growth is a testament to our continued engagement with the NHS and our commitment to growing awareness of our service. We flew children like Emily, Anais, Rosie and Lucas in our flight-ready incubator to receive neonatal care closer to home. These families have become incredible advocates and supporters of our charity because they have experienced first-hand the impact of our service on them, their children and extended support networks.

Fixed-wing continues to be medically the most appropriate way of transporting critically ill children who require acute medical care and an infection-free environment between hospitals. We flew Ben, aged 4, over 200 miles from Leeds General Infirmary to Great Ormond Street Hospital in London so that he could receive diagnostic tests that could transform his treatment and ongoing care. We pressurised the cabin so that Ben could travel in a sterile environment and our flight teams were trained and prepared to handle any seizures that were highly likely to occur. We were able to fly Ben safely and comfortably, responding to his needs in the air, and ensuring that he could get to London with the minimum of disruption in his treatment.

This year we expanded our service to reach British children who needed to be repatriated back to the UK from overseas. We flew 5 children from Cyprus, Turkey, Italy and France. Some of them were babies born prematurely whilst their parents were abroad on holiday and their travel insurance did not cover the birth and care of their expectant child. Other families found themselves stranded overseas with a critically ill child. We worked with our UK flight teams and aviation operators to fly these children. One of the babies we repatriated, Jack, was born 15 weeks early whilst his family were on holiday in Turkey. Jack faced at least a four-month stay in the hospital and his family was being charged the cost of €1,000 per day for Jack's neonatal care. On top of this, the family had no idea how they were going to get their little boy home so the long hospital stay seemed inevitable. Lia's Wings was the only charity that could help. We provided Jack's family with financial assistance as well as practical guidance and medical support for Jack's air ambulance transfer home. We flew more children from overseas in one year than ever before and it was clear that there was no other organisation better suited to helping these children. For this reason, overseas air transfers are a focus for our charity going forward.

Significant growth in our fundraising this year enabled us to respond to 100% of NHS referrals. We would like to say a special thank you to Houlihan Lokey, our biggest funder. This year they raised the most they have ever raised in one event at their European-wide treasure hunt. They continue to play a vital part in our charity's development.

This year we partnered with The Impellam Group STEM portfolio of brands, Carbon60, SRG and Lorien. We are grateful for their continued energy and enthusiasm, and for completely embracing Lia's Wings.

We would also like to thank the following trusts and foundations who significantly contributed to our funding - The ISTAT Foundation, CSIS Charity Fund, PF Charitable Trust, The Tula Trust, Takeda UK, The Sherling Charitable Trust, Inspiration Healthcare and Masonic Charitable Foundation.

Thank you to all of our funders who supported our charity through this transitional year.

LIA'S WINGS LIMITED
(LIMITED BY GUARANTEE)
TRUSTEES' REPORT (INCORPORATING THE DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 MARCH 2023

PUBLIC BENEFIT

In establishing the annual objectives and activities which fulfil Lia's Wings Limited overall aims, the Trustees have regard to the principles of public benefit at all times. The Trustees are aware of and have received copies of the Charity Commission's guidance regarding Public Benefit and have taken it into account, where relevant, in their planning and decision-making.

Our service is delivering positive outcomes for those children and their families, benefiting physical and emotional health and well-being and reducing levels of stress.

DEVELOPING OUR SERVICE

The Trustees continue to monitor and explore opportunities that will contribute to the existing objectives.

The key aims and objectives of the Trustees provide the vision for how the Charity will develop over the next 3 years. Aims include:

1. Respond to 100% of all referrals received from the NHS to ensure we support all families that need a fixed-wing air transfer between hospitals within the UK.
2. Ensure every child who needs a fixed-wing air transfer can access one. We will continue to develop our strategy to engage further with the NHS National Transport Group (NTG), NHS Regional Transport Teams, NHS Trusts, and regional and local hospitals throughout the UK, to raise the Charity's profile and increase referrals in line with our funding.
3. Continue to invest in improving our service to ensure the highest levels of quality and accessibility. This will involve investing in key medical equipment for both neonates and paediatrics, and the expansion of our fixed-wing flight team training programme.
4. Continue to respond to the need and ensure we use our USP as the UK's only areoplane air ambulance, to deliver the best possible outcomes for families and the NHS. This will include expanding our overseas package of support and how we best provide psycho-social support to the families who need us.
5. We will focus on growing our recurring income streams and reserves to ensure a sustainable base for the charity's future.
6. We will continue to look for innovative ways to engage further and strengthen our relationships with corporate partners.

FUNDRAISING AND COMMUNICATIONS

Our fundraising has been heavily affected by Lia. Since her death, we have received hundreds of in-memory donations from organisations and individuals close to the family who wanted to support our charity in her name. We are incredibly grateful for all the support we have received in her name.

In addition, we have seen lots of activity across all income streams including:

- Corporate partnerships – Houlihan Lokey continues to be our biggest funder. This year they raised the most they have ever raised in one event at their European-wide treasure hunt. This year we partnered with Carbon60, SRG and Lorient (Impellam Group STEM portfolio). We are looking forward to growing this partnership in the future.
- Trusts and Foundations – continues to grow as one of our key income streams. We received a significant amount of support from new funders as well as continued support from trusts and foundations who have funded our work for several years.

LIA'S WINGS LIMITED
(LIMITED BY GUARANTEE)
TRUSTEES' REPORT (INCORPORATING THE DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 MARCH 2023

- National Collection Box Network – the charity continues to experience a significant decline in this income stream due to the legacy of COVID-19 and the reductions in the use of cash. We have adopted a new postal system to reduce the costs of this income stream.
- Individual giving – Due to the wave of support we received in memory of Lia, our individual giving income stream grew by 501% this year. This is a significant increase that we were not anticipating but has helped us grow the amount of families we could help by 23%.
- Communications – This year we benefitted from pro-bono support from Atelier Studios and Storm Consultancy who helped us use digital tools to grow awareness of our service and fundraising activity. We also spent a significant part of the year rebranding from Lucy Air Ambulance for Children to Lia's Wings. We worked with an external agency to create a new identity. We have invested in new materials and are continuing to develop our new persona.

EQUAL OPPORTUNITIES POLICY

The charitable company is committed to eliminating any discrimination and promoting diversity and equality of opportunity in all it does. It is the charitable company's policy to ensure that no service user, employee or job applicant is treated less favourably, but not limited to, on the grounds of sex, race, sexual orientation, ethnic or national origin, disability, religion or age. Lia's Wings complies with all statutory obligations and codes of practice relating to equal opportunities to ensure we eliminate discrimination and promote equality of opportunity.

STRUCTURE AND GOVERNANCE

This report has been prepared under the provisions applicable to small companies.

Lia's Wings Limited is a Registered Charity, number 1138457. It is a Company, number 06935959, limited by guarantee. The Charity is governed by its Memorandum and Articles of Association, which was updated and adopted by the Trustees at the May Board meeting. The Trustees who served during the period were as listed on the Legal and Administrative Information page. As at March 31st 2023 there were 9 guarantors whose liability in the event of a winding up is limited to £10 each.

The directors of the company, who are also charity Trustees for the purposes of charity law, form the Board of Trustees. Two of the Trustees serve voluntarily as Treasurer and Company Secretary respectively. A full Board meeting is held at least six times during each period of 12 months. One Trustee is appointed as Chair and staff are invited to report on the service and fundraising activities.

The minimum number of Trustees is four; there is no maximum. Prospective Trustees are required to complete an application form and declare any conflicts of interest. No person is appointed to serve as a Trustee unless recommended by the existing Trustees. New Trustees are introduced to the Board and briefed as necessary in all aspects of Lia's Wings' objectives and policies. Trustees are encouraged to seek training as appropriate, also to observe and follow the requirements and guidelines set down by the Charity Commission.

RISK MANAGEMENT

The Trustees, together with staff, are implementing controls and procedures throughout the organisation to minimise external and internal risk and ensure consistent, high-quality care for the children and appropriate working conditions for the staff.

LIA'S WINGS LIMITED
(LIMITED BY GUARANTEE)
TRUSTEES' REPORT (INCORPORATING THE DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 MARCH 2023

Risks have been identified to which the Charity is exposed and which might impact Lia's Wings' ability to achieve its objectives. To mitigate those risks, policies and procedures are being developed and they will be designed to provide reasonable, but not absolute, assurance against material misstatement or loss. The Trustees have established an ongoing process for Identifying, evaluating and managing Lia's Wings' key risks. In particular, the following are areas that will be subject to ongoing monitoring:

- Obtaining sufficient funding to provide for the service
- Providing the capacity to meet the demand for services
- Ensuring that the service meets the required standards
- Avoiding actions that could damage the organisation's reputation
- Recruiting and retaining sufficient levels of skilled staff
- Providing adequate ICT systems and ensuring the protection and security of confidential information
- The overall management and development of systems and personnel
- Ensuring the provision of adequate levels of governance and operational control through its Trustees and senior management
- Financial reporting within a comprehensive planning and accounting framework

The Trustees will continue to monitor the risks and the effectiveness of the system of control that has been put in place by the Charity.

MANAGEMENT

The CEO is responsible for ensuring that the delivery and standards of the service meet the objectives set out by the Trustees.

FINANCIAL REVIEW

We are reporting on a 12 month period, 1st April 2022 to 31st March 2023. Gross income of £562,008 was achieved (31st March 2022: £284,142). Resources expended in the period were £439,793 (31 March 2022: £332,904). £289,154 (31 March 2022 £209,907) direct transfer costs were incurred in the year.

RESERVES POLICY

It is the policy of the Board to build sufficient unrestricted reserves to cover six months of expenditure. The Trustees have no plans to seek borrowings from any source.

The £125,775 of unrestricted free reserves (unrestricted reserves less any tied up in fixed assets) (31 March 2022: £49,779) is available to help meet the Charity's running costs and charitable activities. This level of funds is sufficient to cover **5 months of expenditure (assuming a return to normal staffing and activity levels)**. The board seeks to increase the level of reserves over the coming months.

A key objective of the Trustees is to ensure the Charity has adequate funding to safeguard its daily activities and meet its financial obligations and commitments. The Trustees are aware of the constant need to secure funding for future years.

LIA'S WINGS LIMITED
(LIMITED BY GUARANTEE)
TRUSTEES' REPORT (INCORPORATING THE DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 MARCH 2023

GOING CONCERN

Accounting standards require the Trustees to consider the appropriateness of the going concern basis when preparing the financial statements. The Trustees confirm that they consider the going concern basis remains appropriate.

The Trustees have taken notice of the Financial Reporting Council guidance "Going Concern and Liquidity Risk - Guidance for Directors of UK Companies 2009" which requires the reasons for this decision to be explained. The Trustees regard the going concern basis as remaining appropriate as the company has adequate resources to continue in operational existence for the foreseeable future. The Charity has sufficient reserves to make several transfers and the income stream is growing to enable further transfers to be made in the future.

STATEMENT AS TO DISCLOSURE OF INFORMATION TO INDEPENDENT EXAMINER

So far as the Trustees are aware, there is no relevant information of which the company's independent examiners are unaware. Each Trustee has taken all the steps that they ought to have taken as a Trustee to make themselves aware of any relevant independent examination information and to establish that the company's independent examiners are aware of that information.

The Trustees' Report incorporating the Directors' Report was approved by the Board of Trustees on 21 December 2023.



..... and signed on its behalf by;

Dean Gillespie
Chair of Trustees

LIA'S WINGS LIMITED
(LIMITED BY GUARANTEE)
STATEMENT OF TRUSTEES' RESPONSIBILITIES
FOR THE YEAR ENDED 31 MARCH 2023

The Trustees, who are also the Directors of Lia's Wings Limited for the purpose of company law, are responsible for preparing the Trustees' Report (incorporating the Director's Report) and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these accounts, the Trustees are required to:

- select suitable accounting policies and then apply them consistently,
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and the group and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website, legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

LIA'S WINGS LIMITED
(LIMITED BY GUARANTEE)
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
LIA'S WINGS LIMITED
FOR THE YEAR ENDED 31 MARCH 2023

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2023 which are set out on pages 11 to 20.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**Mark Cummins FCCA FCIE on
behalf of TC Group**

The Courtyard
Shoreham Road
Upper Beeding
Steyning
West Sussex
BN44 3TN

Dated:

LIA'S WINGS LIMITED
(LIMITED BY GUARANTEE)
STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2023

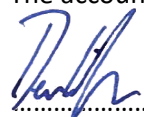
		Unrestricted funds	Restricted funds	Total 2023	Total 2022
<u>Income from:</u>	Notes	£	£	£	£
Donations	3	506,333	28,606	534,939	242,162
Grants	4	1,000	-	1,000	14,100
Charitable activities	5	26,069	-	26,069	27,880
Total income		533,402	28,606	562,008	284,142
<u>Expenditure on:</u>	6				
Raising funds					
Fundraising costs		150,639	-	150,639	122,997
Charitable activities					
Provision of air ambulance transfers		289,155	-	289,155	209,907
Total expenditure		439,794	-	439,794	332,904
Net income/(expenditure)		93,608	28,606	122,214	(48,762)
Transfers between funds	14	-	-	-	-
Net movement in funds		93,608	28,606	122,214	(48,761)
Fund balances at 1 April 2022		129,340	19,700	149,040	197,802
Fund balances at 31 March 2023		222,948	48,306	271,254	149,040

All activities are classified as continuing. There are no recognised gains or losses other than those reported on the Statement of Financial Activities.

LIA'S WINGS LIMITED
(LIMITED BY GUARANTEE)
CASH FLOW STATEMENT
AS AT 31 MARCH 2023

			2023	2022
	Notes	£	£	£
Fixed assets				
Tangible assets	11		97,174	79,561
			<u>97,174</u>	<u>79,561</u>
Current assets				
Debtors	12	11,704	-	-
Cash at bank and in hand		<u>197,021</u>	<u>89,159</u>	<u>89,159</u>
		<u>208,725</u>	<u>89,159</u>	
Creditors: amounts falling due within one year	13	<u>(34,645)</u>	<u>(19,680)</u>	
Net current assets			174,080	69,479
Total net assets			<u>271,254</u>	<u>149,040</u>
Income funds				
Restricted funds	14	48,306		19,700
Unrestricted income funds		<u>222,948</u>		<u>129,340</u>
		<u>271,254</u>		<u>149,040</u>

The accounts were approved by the Board on 21 November 2023



Dean Gillespie

Chair of Trustees

Company Registration No. 06935959

LIA'S WINGS LIMITED
(LIMITED BY GUARANTEE)
CASH FLOW STATEMENT
AS AT 31 MARCH 2023

	Notes	£	2023 £	£	2022 £
Cash flows from operating activities:					
Net income/expenditure for the year		122,214		(48,762)	
Depreciation	13	9,887		8,920	
(Increase)/decrease in debtors	8	(11,704)		7,307	
Increase/(decrease) in creditors	14	14,965		(5,475)	
Net cash provided by/(used in) operating activities			135,362		(38,010)
Cash flows from investing activities:					
Purchase of property, plant and equipment		(27,500)		(3,070)	
Cash provided by/(used in) investing activities			(27,500)		(3,070)
Increase/(decrease) in cash			107,862		(41,080)
Cash and cash equivalents at the beginning of the year			89,159		130,239
Cash and cash equivalents at the end of the year			197,021		89,159
Analysis of cash and cash equivalents					
			At 1 April 2022	Cash flow	At 31 March 2023
			£	£	£
Cash at bank and in hand			89,159	107,862	197,021
			<u>89,159</u>	<u>107,862</u>	<u>197,021</u>

LIA'S WINGS LIMITED
(LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023

1.0 Statutory information

Lucy Air Ambulance for Children Charity is a charitable company, limited by guarantee, registered in England and Wales. The charitable company's registered number and registered office address can be found in the Legal and Administrative Information section of the accounts.

2.0 Accounting policies

2.1 Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest pound.

Lucy Air Ambulance for Children Charity meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. This includes considering the impact of the COVID-19 pandemic on the income generation of the charity. For this reason they continue to adopt the going concern basis in preparing the financial statements.

2.2 Income

All income is accounted for in the Statement of Financial Activities (SOFA) when the Charity is legally entitled to the income, receipt is probable and the amount can be quantified with reasonable accuracy.

Income from donations is accounted for as received by the Charity. The income from fund raising ventures is shown gross, with the associated costs included in fund raising costs. The value of voluntary work is not included in the financial statements.

Grants are recognised in full in the year in which they are receivable and the charity is entitled to the income.

Other income is recorded on an accruals basis.

2.3 Expenditure

Costs are included in the Statement of Financial Activities on an accruals basis inclusive of irrecoverable VAT. All costs are allocated between expenditure categories and departments on a basis designed to reflect the use of the resource.

LIA'S WINGS LIMITED
(LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023

Fundraising expenditure comprises costs incurred in inducing people and organisations to contribute financially to the Charity's work. This includes the cost of advertising for donations and the staging of special events.

Where possible, costs have been allocated directly to the activity to which they relate. However, there are also central support costs that enable the Charity's charitable income generating and administrative activities to be undertaken.

These costs have been allocated as follows:

- Staff costs allocated on a time basis
- Other costs allocated on estimated resource use

2.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	25-30% straight line
Plant & equipment	10-15 years straight line

Assets costing less than £100 are written off to the Statement of Financial Activities and are not considered for capitalisation purposes.

2.5 Investments

Fixed asset investments are stated at cost less provision for any impairment.

2.6 Debtors

Trade and other debtors are recognised at the settlement amount due. Prepayments are valued at the amount prepaid.

2.7 Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments. The trustees seek to use short and medium term deposits where possible to maximise the return on monies held at the bank and to manage cash flow.

2.8 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

2.9 Creditors and provisions

Creditors and provisions are recognised where the Charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

LIA'S WINGS LIMITED
(LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023

2.10 Accumulated funds

Funds held by the Charity are either:

Unrestricted general funds – these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.

Restricted funds – Donations, bequests or incoming resources for which the donor has earmarked for a specific purpose are treated as restricted funds.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2.11 Taxation

The charitable company is registered as a charity and all of its income falls within the exemptions under Part 11 of the Corporation Tax Act 2010.

3 Income from donations

	Unrestricted funds	Restricted funds	Total 2023	Total 2022
	£	£	£	£
Charity boxes	27,888	-	27,888	32,613
General donations from individuals	12,607	-	12,607	16,569
Charitable Trust Donations	82,700	28,606	111,306	87,719
Other donations	383,138	-	383,138	105,261
	<u>506,333</u>	<u>28,606</u>	<u>534,939</u>	<u>242,162</u>

4 Income from grants

	Unrestricted Funds	Restricted funds	Total 2023	Total 2022
	£	£	£	£
Coronavirus job retention scheme	-	-	-	14,100
CCG Donations	1,000	-	1,000	-
	<u>1,000</u>	<u>-</u>	<u>1,000</u>	<u>14,100</u>

5 Income from charitable activities

	Unrestricted funds	Restricted funds	Total 2023	Total 2022
	£	£	£	£
Event income	25,099	-	25,099	26,841
Lottery income	516	-	516	539
Equipment hire fees	454	-	454	500
	<u>26,069</u>	<u>-</u>	<u>26,069</u>	<u>27,880</u>

LIA'S WINGS LIMITED
(LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023

6 Total expenditure

	Staff costs £	Depreciation £	Other Costs £	Total 2023 £	Total 2022 £
Costs of raising funds					
Fundraising costs	105,986	-	36,285	142,271	116,219
Support costs	-	-	8,368	8,368	6,778
	<u>105,986</u>	<u>-</u>	<u>44,653</u>	<u>150,639</u>	<u>122,997</u>
Charitable activities					
<u>Provision of Air Ambulance transfers</u>					
Activities undertaken	41,220	9,887	233,268	284,375	207,096
Support costs	-	-	4,780	4,780	2,811
Total	<u>41,220</u>	<u>9,887</u>	<u>238,048</u>	<u>289,155</u>	<u>209,907</u>
Total expenditure	<u><u>147,206</u></u>	<u><u>9,887</u></u>	<u><u>282,701</u></u>	<u><u>439,794</u></u>	<u><u>332,904</u></u>

7 Support costs

	Total 2023 £	Total 2022 £
Professional and legal fees	2,000	1,875
ICT	1,267	823
Printing and stationery	860	216
Independent examiner	3,600	4,080
Travel	3,770	928
General expenses	1,651	1,667
	<u><u>13,148</u></u>	<u><u>9,589</u></u>

These costs include amounts payable to the independent examiners of £3,600 (2022: £4,080) for independent examination and other services.

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year or received any reimbursement of expenditure.

LIA'S WINGS LIMITED
(LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023

9 Comparative funds – Statement of Financial Activities for the period ended 31 March 2022

		Unrestricted funds	Restricted funds	Total 2022	Total 2021
Income from:	Notes	£	£	£	£
Donations	3	212,462	29,700	242,162	231,010
Grants	4	14,100	-	14,100	28,125
Charitable activities	5	27,880	-	27,880	10,570
Total income		254,442	29,700	284,142	269,705
Expenditure on:	6				
Raising funds					
Fundraising costs		122,997	-	122,997	96,156
Charitable activities					
Provision of air ambulance transfers		199,907	10,000	209,907	157,240
Total expenditure		332,904	10,000	332,904	253,395
Net income/(expenditure)		(68,492)	19,700	(48,762)	16,310
Transfer between funds	14	-	-	-	-
Net movement in funds		(68,462)	19,700	(48,762)	16,310
Fund balances at 1 April 2021		197,802	-	197,802	181,493
Fund balances at 31 March 2022		129,340	19,700	149,040	197,802

10 Staff costs

The total average monthly number of employees (number of staff employed) during the reporting period was 4 (2022: 4).

Staff costs	Total 2023 £	Total 2022 £
Wages and salaries	134,652	118,862
Social security costs	9,302	7,826
Pension costs	3,252	2,864
	147,206	129,552

LIA'S WINGS LIMITED
(LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

10 Staff costs continued

No employee received remuneration above £60k.

The key management personnel of the Charity comprised the Chief Executive. The total employee benefits of the key management personnel were £51,525 (2022: £47,905).

11 Tangible fixed assets

	Computer equipment	Plant and equipment	Total
	£	£	£
Cost			
At 1 April 2022	11,467	125,127	136,594
Additions	-	27,500	27,500
At 31 March 2023	11,467	152,627	164,094
Depreciation			
At 1 April 2022	8,962	48,071	57,033
Charge for the year	761	9,126	9,887
At 31 March 2023	9,723	57,197	66,920
Net book value			
At 31 March 2023	1,744	95,430	97,174
At 31 March 2022	2,505	77,056	79,561

12 Debtors

	2023	2022
	£	£
Trade debtors	11,704	-
Prepayments and accrued income	-	-
	11,704	-

13 Creditors: amounts falling due within one year

	2023	2022
	£	£
Trade creditors	24,699	11,197
Other creditors	2,026	1,168
Accruals	4,200	4,080
Taxes and social security	3,720	3,235
	34,645	19,680

LIA'S WINGS LIMITED
(LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

14 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants for specific purposes:

	Balance at 1 April 2022	Income	Expenditure	Transfers between funds	Balance at 31 March 2023
Mission fund	19,700	28,606	-	-	48,306
	19,700	28,606	-	-	48,306

Mission fund

This fund represents incoming resources to be used directly towards the cost of continuing and expanding the number of missions carried out by the Charity.

15 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total £
Fund balances at 31 March 2023 are represented by:			
Tangible fixed assets	97,174	-	97,174
Current assets	160,419	48,306	208,725
Creditors: amounts falling due within one year	(34,645)	-	(34,645)
	222,948	48,306	271,254

	Unrestricted funds £	Restricted funds £	Total £
Fund balances at 31 March 2022 are represented by:			
Tangible fixed assets	79,561	-	79,561
Current assets	69,459	19,700	89,159
Creditors: amounts falling due within one year	(19,680)	-	(19,680)
	129,340	19,700	149,040

LIA'S WINGS LIMITED
(LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

16 Related party transactions

There were no related party transactions in the year or previous year.

17 Share capital

Lia's Wings Limited is a company limited by guarantee and has no share capital.

18 Control

No one member has overall control of the Charity.

Lia's Wings

England & Wales - Charity number 1138457

Accounts

Charity Registration No. 1138457

Company Registration No. 06935959 (England and Wales)

LUCY AIR AMBULANCE FOR CHILDREN CHARITY

(LIMITED BY GUARANTEE)

**ANNUAL ACCOUNTS AND TRUSTEES' REPORT (INCLUDING THE DIRECTORS'
REPORT)**

FOR THE YEAR ENDED 31 MARCH 2022

LUCY AIR AMBULANCE FOR CHILDREN CHARITY
(LIMITED BY GUARANTEE)
CONTENTS

Directors and Trustees	Dean Gillespie (Chair) Emma Earl (Treasurer) James McCarthy Peter Lukac (Vice chair) Patrick Schoennagel Lee Doyle (appointed 10/11/2021 as Treasurer) Mathieu Proust Nicola Donnelly Anna Mitchell
Ambassadors	Dr Carol Cooper Dr Dawn Harper Levi Roots Lucy Dimes Michelle Elman
Advisors	Dr Nandiran Ratnavel Dr Lee Collier Stephanie Kleyman (Solicitor)
Registered Charity name	Lucy Air Ambulance for Children Charity
Charity number	1138457
Company number	06935959
Registered office	The Courtyard Shoreham Road Upper Beeding Steyping West Sussex BN44 3TN
Website	www.lucyaac.org.uk
Telephone	020 3096 7870

LUCY AIR AMBULANCE FOR CHILDREN CHARITY
(LIMITED BY GUARANTEE)
CONTENTS

Independent Examiner

Mark Cummins FCCA FCIE
TC Group
The Courtyard
Shoreham Road
Upper Beeding
Steyning
West Sussex
BN44 3TN

Bankers

CAF Bank Limited
25 Kings Hill Avenue
Kings Hill
West Malling
Kent
ME19 4JQ

HSBC Bank Plc
PO Box 1EZ
196 Oxford Street
London
W1D 1NT

**LUCY AIR AMBULANCE FOR CHILDREN CHARITY
(LIMITED BY GUARANTEE)
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**LUCY AIR AMBULANCE FOR CHILDREN CHARITY
(LIMITED BY GUARANTEE)
TRUSTEES' REPORT (INCORPORATING THE DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 MARCH 2022**

The Lucy Air Ambulance for Children Charity (Lucy AAC) Trustees and Directors present their Annual Report (including the Directors' Report) for the year ended 31 March 2021 together with the accounts for the Charity.

The accounts comply with the requirements of the Companies Act 2006, the Charities Act 2011, the Memorandum and Articles of Association and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

REPORT FROM THE CHAIR OF TRUSTEES

This year represented a decade of flying children for Lucy Air Ambulance for Children - a milestone which can't go unacknowledged. Monday 25th October 2021 marked ten years since Lucy Air Ambulance for Children's first-ever transfer. On this day in 2011, we flew Benjamin 170 miles from University of Staffordshire Hospital in Stoke-on-Trent to Kingston Hospital in Surrey, so that he could receive neonatal care closer to home. Benjamin's transfer was an extremely special milestone for Lucy AAC. This was the beginning of our national air ambulance service that has changed so many children's lives over the past decade. I personally want to thank everyone who has played a role in this success, no matter how big or small - we could not have achieved this without you. Thank you.

It has been a mixed year for Lucy Air Ambulance for Children. Fundraising has been challenging due to the impact of the uncertain economic climate we are operating in, and yet our service has grown 29% year-on-year and we have once again responded to every single referral we have received. I am incredibly proud that we have grown our service offering through the investment in key medical equipment, such as the Paraid Elevating Transporter+ Trolley - a new state of the art piece of equipment which will not only provide a better experience for the babies that we fly, but will also make the job of our brilliant medical team easier. In addition, we have invested in a training programme for our medical flight team for the first time ever. As a charity, we are mindful that having more trained medical staff available to work on Lucy AAC transfers ensures that our service is more accessible to children across the UK. We will continue to invest in both of these areas over the coming years. I would personally like to thank our preferred service provider, Capital Air Ambulance, who has been instrumental in the success we have achieved in our service this year.

We continue to work closely with our NHS partners and are proud to be recognised as a key part of their infrastructure for both neonatal and paediatric transport. The relationships with our NHS transport partners is key to our ability to help children, and we would particularly like to thank London NTS, Embrace and NECTAR, who work closely with us and always see the value in what we, as a small charity, can do for children across the country.

In terms of fundraising, this year was particularly difficult - yet due to the dedication of the Lucy AAC staff team and the ongoing commitment from our loyal donors, we achieved what we needed to for the children and families who rely on us. Corporate and Trusts and Foundations remain by far our largest income streams. Once again, Houlihan Lokey was our biggest supporter. Their outstanding and unwavering support of what we do has seen us through some very challenging external fundraising environments. The Charity made a significant investment in corporate fundraising this year as we recruited a full-time corporate fundraiser. We are very excited to see the growth in income this will bring to this area over the coming years. We have also had key successes in our engagement with trusts and foundations – a special thanks goes to the CSIS Charity Fund, ISTAT Foundation, Souter Charitable Trust, Sobell Foundation, The Tula Trust and the Hospital Saturday Fund - all of whom have enabled us to continue to change and save children's lives.

**LUCY AIR AMBULANCE FOR CHILDREN CHARITY
(LIMITED BY GUARANTEE)
TRUSTEES' REPORT (INCORPORATING THE DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 MARCH 2022**

A highlight of this year was the return of our challenge event portfolio. This income stream is very special to us as we are left in awe of what individuals will do to raise funds to help others. Not only did Terry Knights run the London Marathon for Lucy AAC, but he also took part in an Iron Man and ran the Marathon Des Sables! James White once again challenged himself for us, running 4 miles every 4 hours for 48 hours! This is the second running challenge that James has taken on since Lucy AAC flew his nephew in March 2019.

James' link back to our cause brings me nicely back to our families - the very reason we exist. Through all of the uncertainty in our external operating environment, we still flew Olivia-Grace from Leeds to London for life-saving cancer treatment; we transported Ben to Great Ormond Street for specialist investigations into his rare disease; and we continued to fly premature babies home - like Fraser, Emily and Alizeh - so that families could be reunited and long-term treatment plans established. Ours is a truly amazing service that changes lives every week.

Over the coming twelve months, we must work to offset the increases in costs that we are experiencing in providing our service. In 2021, each transfer cost Lucy AAC on average £8,500, and in 2022 this cost has risen by 9.5% to £9,300 per transfer. This is primarily due to the increase in aviation fuel prices, and cannot be avoided. We are also experiencing an increase in demand for our service. These two factors need to be carefully monitored and managed, especially whilst we try to recover from a global pandemic and the impact this had on our income streams.

Despite all of these challenges, we strive to be there for every child who needs us. We have robust plans in place and the right team to deliver on them. I am hopeful for the year ahead of us. I genuinely feel it is going to be an iconic year for this charity.

Our service is bigger and better than ever before, and we are looking forward to an exciting 2023. We are the UK's aeroplane ambulance charity, and when the NHS calls, we put planes in the air. We will continue to change the lives of children across the UK as we grow the service over years to come.



Dean Gillespie
Chair of the Board of Trustees
Lucy Air Ambulance for Children

**LUCY AIR AMBULANCE FOR CHILDREN CHARITY
(LIMITED BY GUARANTEE)
TRUSTEES' REPORT (INCORPORATING THE DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 MARCH 2022**

ABOUT US

Registered in October 2010, Lucy Air Ambulance for Children is the only charity in the UK that flies children to hospital by aeroplane. We ensure that children are able to access the specialist care and treatment they need, wherever they are in the UK.

Lucy Air Ambulance for Children is a national charity that flies babies and critically ill children to hospital by aeroplane to receive specialist treatment and care.

Often the only way babies and critically ill children can access specialist care is to travel between hospitals by aeroplane and we are the only air ambulance charity in the UK that provides this unique service. These transfers provide life-changing outcomes for the children Lucy AAC fly, including: children being discharged from long hospital stays, overcoming diseases like cancer, and receiving a diagnosis which finally enables families to gain new support from other organisations that are disease/disability specific.

The NHS does not have any budget for air ambulance transfers and relies on Lucy AAC to provide this essential service at no cost.

Our unique service:

We believe that safe, long-distance air transfers within the UK should be available for any child needing one, regardless of distance or cost. As part of the air ambulance network, we are the only charity in the UK that offers transfers by aeroplane which means that:

- We can cover the whole of the UK to transfer children over long-distances and across regions.
- We can fly in a wider range of weather conditions meaning that our flights are less likely to be postponed.
- Our pressurized cabins can support children with breathing difficulties.
- We can fly at sea level to ensure less pressure on a child's brain.
- Our aircraft can provide an infection-free environment for children post-surgery.
- Aeroplanes are also less subject to noise and vibration and therefore over longer distances are often a safer and more comfortable environment for children, especially premature babies.
- There is always space for parents to accompany their child which we know is so important during such a difficult time for families.

We are also the only UK charity who has our own intensive care flight-ready incubator which enables babies to be moved long distances to neonatal intensive care units – no other charity offers this service.

Each transfer costs on average £9,300.

OBJECTIVES

The principal objectives of Lucy AAC are:

"The relief of sickness for babies and children requiring expert medical care or relocation. We do this by facilitating the provision of a dedicated air transfer service throughout the UK and providing holistic support to their families"

The vision of Lucy AAC is that safe, long distance air transfers within the UK are available for any child needing one, regardless of distance or cost. We believe every child is important and deserves the right treatment, in the right place, at the right time.

LUCY AIR AMBULANCE FOR CHILDREN CHARITY
(LIMITED BY GUARANTEE)
TRUSTEES' REPORT (INCORPORATING THE DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 MARCH 2022

ACHIEVEMENTS AND PERFORMANCE

Due to the ongoing impact of Covid-19 and the uncertain economic environment, fundraising was particularly challenging this financial year. Our strongest income streams continue to be Corporate and Trusts and Foundations. Both performed well, and represented 68% of total funds raised this year. The Charity would like to thank Houlihan Lokey for their continued support. Through hosting the '90 Minute Dash' event Houlihan Lokey 115 employees came together and raised over £50,000 for Lucy Air Ambulance for Children. Our largest fundraising event to date. We would also like to thank the following Trusts and Foundations, who significantly contributed to our funding and enabled us to continue to respond to 100% of the referrals we received – CSIS Charity Fund, ISTAT Foundation, Souter Charitable Trust, Sobell Foundation, The Tula Trust and The Hospital Saturday Fund - many of whom have funded our work for several years. This commitment to what we do is invaluable.

This year we saw the return of our Challenge Event portfolio, which had been completely put on hold due to the pandemic. It was wonderful to see our 7 London Landmarks runners take on this brilliant half marathon for us. Thank you, Nicola, Kevin, John, Ben, Chris, Mary and Michelle, who ran and raised £9,196 for Lucy AAC. Some of our runners had been waiting over two years to run this event of us. Thank you also to Teri and Lyla Studd who raised £1,882 by jumping out a plane on Saturday 31st July. This unstoppable duo completed a parachute jump in memory of their grandson/nephew Sebastian who we flew last year.

In terms of our service, we met our key objective of responding to 100% of all referrals received. We saw an increase in demand for our service of 29% on the previous financial year. This demonstrates strong growth and a continued increase in need for what we do. We continued to fly premature babies in our incubator throughout the year – babies such as Fraser who was born 6 weeks early in a holiday cottage in Scotland, miles away from home. Fraser's Mum says *'when I got the call to say that Lucy Air Ambulance for Children had stepped in to transfer Fraser and me, I was completely overwhelmed with relief and gratitude that somebody, somewhere would do that for me and my boys. All the stress and pressure of the situation was lifted from my shoulders and Tony and I could focus on putting our family back together again. I can't ever thank Lucy Air Ambulance enough for supporting us both before and after the transfer. What they did for us was so fundamental to our health and happiness as a family; they stepped in when we were at a low ebb and really, really needed support. They're part of our story now, and I know that when Fraser learns to walk and talk, starts school, and navigates all the other big moments in life, I will always think of their contribution'*.

In addition, we flew children like Ben and Olivia-Grace who needed critical treatment, which was vital as they battled their critical illness. Lucy AAC flew Olivia-Grace, who was diagnosed at just 4 months old with a rare form of Leukemia, from Newcastle to Great Ormond Street Hospital in London for life-saving treatment. In October 2021, she rang the bell outside her hospital ward – she was cancer free. Through Lucy AAC's intervention, Olivia-Grace was able to go home from hospital for the first time in seven months (over half her life).

A key development in our service this year involved investment in new medical equipment which would better equip Lucy AAC to provide the highest quality medical care for the all the children who need us. This included:

- A neonatal flight bag to simulate the trolley on a neonatal ward
- One-year's supply of specialist equipment which is essential to our flight incubator and ventilator
- Specialist multi-use flight equipment including: an arterial line, pressure transducer, ComfiNest System to provide a comfortable restraint for babies whilst travelling, small fridge/freezer to store breast milk
- An upgrade of our ventilator software so that we can provide babies with high-flow respiratory support
- Paraid Elevating Transporter+ Trolley

**LUCY AIR AMBULANCE FOR CHILDREN CHARITY
(LIMITED BY GUARANTEE)
TRUSTEES' REPORT (INCORPORATING THE DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 MARCH 2022**

We would like to thank the Hobson Charity, the Morrison's Foundation and Dignity PLC, who all contributed significant funds to enable us to purchase this equipment.

A further development in our service this year is that we have started to offer fixed-wing training to medical professionals that work within paediatrics/neonatology. This training aims to upskill medical staff that have no experience of working on air transfers and maintain the skills and knowledge of medical staff that are already certified to work on Lucy AAC transfers. This training is available to medical staff across the UK and is accredited by the European Aeromedical Institute (EURAMI). Having more trained medical staff available to work on Lucy AAC transfers ensures our service is more accessible to children across the UK.

The Charity would like to thank our preferred service provider, Capital Air Ambulance, who have enabled us to develop our service in partnership with them. Capital Air Ambulance has given Lucy AAC a base at their hangar in Bristol Airport where we can store our equipment and keep it maintained. They also host our training days and continue to provide the aircraft and expertise we need to keep flying children. The Charity is looking forward to growing this partnership further next year.

PUBLIC BENEFIT

In establishing the annual objectives and activities which fulfil Lucy AAC's overall aims, the Trustees have regard to the principles of public benefit at all times. The Trustees are aware of and have received copies of the Charity Commission's guidance regarding Public Benefit and have taken it into account, where relevant, in their planning and decision making.

Our service is delivering positive outcomes for those children and their families, benefiting physical and emotional health and well-being and reducing levels of stress.

DEVELOPING OUR SERVICE

The Trustees continue to monitor and explore opportunities that will contribute to the existing objectives.

The key aims and objectives of the Trustees provide the vision for how the Charity will develop over the next 3 years. Aims include:

1. Respond to 100% of all referrals received from the NHS.
2. Ensure every child that needs a fixed-wing air transfer can access one. We will continue to develop our strategy to engage further with the NHS National Transport Group (NTG), NHS Regional Transport Teams, NHS Trusts, and regional and local hospitals throughout the UK, with the aim to raise the Charity's profile and increase referrals inline with our funding.
3. Continue to invest in improving our service to ensure the highest levels of quality and accessibility. This will involve continuing to invest in key medical equipment and the expansion of our fixed-wing flight team training programme.
4. We will focus on growing our recurring income streams and reserves to ensure a sustainable base for the charity's future.
5. We will continue to look for innovative ways to engage further and strengthen our relationships with corporate partners.

**LUCY AIR AMBULANCE FOR CHILDREN CHARITY
(LIMITED BY GUARANTEE)
TRUSTEES' REPORT (INCORPORATING THE DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 MARCH 2022**

FUNDRAISING AND COMMUNICATIONS

We have in place an experienced fundraising team dedicated to meeting the targets required and a fundraising strategy that spreads across all income streams including:

- Trusts & Foundations – continues to grow as one of our key income streams. The Charity has allocated more resource to this area of fundraising and we have seen the benefit of this investment this financial year.
- National Collection Box Network – the Charity continues to experience significant decline in this income stream due to the legacy of Covid-19 and the reductions in the use of cash generally. We will continue to monitor how it performs and reassess how we manage this area.
- Corporate Partnerships – our partnership with Houlihan Lokey has been essential to our success this year once again. This year we invested in this area of fundraising by recruiting a full-time Corporate Partnerships Manager. We are excited to see the impact this role will have in terms of growing this income stream.
- Community – this year continued to be hard for our community fundraisers. However, we are experiencing starting to experience growth in this area as people start to host more fundraising events again. The Charity thanks all those who held virtual events and all those who held in-person events to raise funds for Lucy ACC. We will continue to focus on rebuilding this income stream and adapting our community fundraising approach to the external environment.
- Communications – our Engagement Manager continues to grow our social media following and we benefited from two pro-bono partnerships which focused on our brand growth. We continue to focus on raising our brand profile and ensuring consistency across all communication channels.

EQUAL OPPORTUNITIES POLICY

The charitable company is committed to eliminating any discrimination and promoting diversity and equality of opportunity in all it does. It is the charitable company's policy to ensure that no service user, employee or job applicant is treated less favourably, but not limited to, on the grounds of sex, race, sexual orientation, ethnic or national origin, disability, religion or age. Lucy AAC complies with all statutory obligations and codes of practice relating to equal opportunities to ensure we eliminate discrimination and promote equality of opportunity.

STRUCTURE AND GOVERNANCE

This report has been prepared under the provisions applicable to small companies.

Lucy Air Ambulance for Children Charity is a Registered Charity, number 1138457. It is a Company, number 06935959, limited by guarantee. The Charity is governed by its Memorandum and Articles of Association, which was updated and adopted by the Trustees at the May Board meeting. The Trustees who served during the period were as listed on the Legal and Administrative Information page. As at March 31st 2021 there were 9 guarantors whose liability in the event of a winding up is limited to £10 each.

The directors of the company, who are also charity Trustees for the purposes of charity law, form the Board of Trustees. Two of the Trustees serve voluntarily as Treasurer and Company Secretary respectively. A full Board meeting is held at least six times during each period of 12 months. One Trustee is appointed as Chair and staff are invited to report on the service and fundraising activities.

The minimum number of Trustees is four; there is no maximum. Prospective Trustees are required to complete an application form and declare any conflicts of interest. No person is appointed to serve as a Trustee unless recommended by the existing Trustees. New Trustees are introduced to the Board and briefed as necessary in all aspects of Lucy AAC's objectives and policies. Trustees are encouraged to seek training,

**LUCY AIR AMBULANCE FOR CHILDREN CHARITY
(LIMITED BY GUARANTEE)
TRUSTEES' REPORT (INCORPORATING THE DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 MARCH 2022**

as appropriate, also to observe and follow the requirements and guidelines set down by the Charity Commission.

RISK MANAGEMENT

The Trustees, together with staff, are implementing controls and procedures throughout the organisation to minimise external and internal risk and ensure a consistent, high quality of care for the children and appropriate working conditions for the staff.

Risks have been identified to which the Charity is exposed and which might impact on Lucy AAC's ability to achieve its objectives. To mitigate those risks, policies and procedures are being developed and they will be designed to provide reasonable, but not absolute, assurance against material misstatement or loss. The Trustees have established an ongoing process for identifying, evaluating and managing Lucy AAC's key risks. In particular, the following are areas that will be subject to ongoing monitoring:

- Obtaining sufficient funding to provide for the service
- Providing the capacity to meet the demand for services
- Ensuring that the service meets required standards
- Avoiding actions that could damage the organisation's reputation
- Recruiting and retaining sufficient levels of skilled staff
- Providing adequate ICT systems and ensuring the protection and security of confidential information
- The overall management and development of systems and personnel
- Ensuring the provision of adequate levels of governance and operational control through its Trustees and senior management
- Financial reporting within a comprehensive planning and accounting framework

The Trustees will continue to monitor the risks and the effectiveness of the system of control that has been put in place by the Charity.

MANAGEMENT

The CEO is responsible for ensuring that the delivery and standards of the service meet the objectives set out by the Trustees.

FINANCIAL REVIEW

We are reporting on a 12 month period, April 1st 2020 to March 31st 2021.

Gross income of £269,705 was achieved (31st March 2020: £321,055).

Resources expended in the period were £253,395 (31st March 2020: £323,722).

£150,659 (31st March 2020 £181,282) direct transfer costs were incurred in the year.

RESERVES POLICY

It is the policy of the Board to build sufficient unrestricted reserves to cover six months of expenditure. The Trustees have no plans to seek borrowings from any source.

The £112,391 of unrestricted free reserves (unrestricted reserves less any tied up in fixed assets) (31 March 2020: £87,726) is available to help meet the Charity's running costs and charitable activities. This level of funds is sufficient to cover 4 months of expenditure (assuming a return to normal staffing and activity levels). The board seeks to increase the level of reserves over coming months.

**LUCY AIR AMBULANCE FOR CHILDREN CHARITY
(LIMITED BY GUARANTEE)
TRUSTEES' REPORT (INCORPORATING THE DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 MARCH 2022**

A key objective of the Trustees is to ensure the Charity has adequate funding to safeguard its daily activities and meet its financial obligations and commitments. The Trustees are aware of the constant need to secure funding for future years.

GOING CONCERN

Accounting standards require the Trustees to consider the appropriateness of the going concern basis when preparing the financial statements. The Trustees confirm that they consider the going concern basis remains appropriate.

The Trustees have taken notice of the Financial Reporting Council guidance "Going Concern and Liquidity Risk - Guidance for Directors of UK Companies 2009" which requires the reasons for this decision to be explained. The Trustees regard the going concern basis as remaining appropriate as the company has adequate resources to continue in operational existence for the foreseeable future. The Charity has sufficient reserves to make several transfers and the income stream is growing to enable further transfers to be made in the future.

STATEMENT AS TO DISCLOSURE OF INFORMATION TO INDEPENDENT EXAMINER

So far as the Trustees are aware, there is no relevant information of which the company's independent examiners are unaware. Each Trustee has taken all the steps that they ought to have taken as a Trustee in order to make themselves aware of any relevant independent examination information and to establish that the company's independent examiners are aware of that information.

The Trustees' Report incorporating the Directors' Report was approved by the Board of Trustees on

22 December 2022 and signed on its behalf by;



Dean Gillespie
Chair of Trustees

LUCY AIR AMBULANCE FOR CHILDREN CHARITY
(LIMITED BY GUARANTEE)
STATEMENT OF TRUSTEES' RESPONSIBILITIES
FOR THE YEAR ENDED 31 MARCH 2022

The Trustees, who are also the Directors of Lucy Air Ambulance for Children Charity for the purpose of company law, are responsible for preparing the Trustees' Report (incorporating the Director's Report) and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these accounts, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and the group and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

**LUCY AIR AMBULANCE FOR CHILDREN CHARITY
(LIMITED BY GUARANTEE)
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
LUCY AIR AMBULANCE FOR CHILDREN CHARITY
FOR THE YEAR ENDED 31 MARCH 2022**

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2022 which are set out on pages 11 to 20.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



**Mark Cummins FCCA FCIE on
behalf of TC Group**

The Courtyard
Shoreham Road
Upper Beeding
Steyning
West Sussex
BN44 3TN

Dated: 22 December 2022

LUCY AIR AMBULANCE FOR CHILDREN CHARITY
(LIMITED BY GUARANTEE)
STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2022

		Unrestricted funds	Restricted funds	Total 2022	Total 2021
<u>Income from:</u>	Notes	£	£	£	£
Donations	3	212,462	29,700	242,162	231,010
Grants	4	14,100	-	14,100	28,125
Charitable activities	5	27,880	-	27,880	10,570
Total income		254,442	-	284,142	269,705
<u>Expenditure on:</u>	6				
Raising funds					
Fundraising costs		122,997	-	122,997	96,156
Charitable activities					
Provision of air ambulance transfers		199,907	10,000	209,907	157,240
Total expenditure		322,904	10,000	332,904	253,395
Net income/(expenditure)		(68,462)	19,700	(48,762)	16,310
Transfers between funds	14	-	-	-	-
Net movement in funds		(68,462)	19,700	(48,762)	16,310
Fund balances at 1 April 2021		197,802	-	197,802	181,493
Fund balances at 31 March 2022		129,340	19,700	149,040	197,802

All activities are classified as continuing. There are no recognised gains or losses other than those reported on the Statement of Financial Activities.

LUCY AIR AMBULANCE FOR CHILDREN CHARITY
(LIMITED BY GUARANTEE)
BALANCE SHEET
AS AT 31 MARCH 2022

	Notes	£	2022 £	£	2021 £
Fixed assets					
Tangible assets	11		<u>79,561</u>		<u>85,411</u>
			79,561		85,411
Current assets					
Debtors	12	-		7,307	
Cash at bank and in hand		<u>89,159</u>		<u>130,239</u>	
		89,159		137,546	
Creditors: amounts falling due within one year	13	<u>(19,680)</u>		<u>(25,155)</u>	
Net current assets			69,479		112,391
Total net assets			<u>149,040</u>		<u>197,802</u>
Income funds					
Restricted funds	14		19,700		-
Unrestricted income funds			<u>129,340</u>		<u>197,802</u>
			<u>149,040</u>		<u>197,802</u>

The accounts were approved by the Board on 22 December 2022



.....
 Dean Gillespie
 Chair of Trustees

Company Registration No. 06935959

LUCY AIR AMBULANCE FOR CHILDREN CHARITY
(LIMITED BY GUARANTEE)

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022

1.0 Statutory information

Lucy Air Ambulance for Children Charity is a charitable company, limited by guarantee, registered in England and Wales. The charitable company's registered number and registered office address can be found in the Legal and Administrative Information section of the accounts.

2.0 Accounting policies

2.1 Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest pound.

Lucy Air Ambulance for Children Charity meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. This includes considering the impact of the COVID-19 pandemic on the income generation of the charity. For this reason they continue to adopt the going concern basis in preparing the financial statements.

2.2 Income

All income is accounted for in the Statement of Financial Activities (SOFA) when the Charity is legally entitled to the income, receipt is probable and the amount can be quantified with reasonable accuracy.

Income from donations is accounted for as received by the Charity. The income from fund raising ventures is shown gross, with the associated costs included in fund raising costs. The value of voluntary work is not included in the financial statements.

Grants are recognised in full in the year in which they are receivable and the charity is entitled to the income.

Other income is recorded on an accruals basis.

2.3 Expenditure

Costs are included in the Statement of Financial Activities on an accruals basis inclusive of irrecoverable VAT. All costs are allocated between expenditure categories and departments on a basis designed to reflect the use of the resource.

LUCY AIR AMBULANCE FOR CHILDREN CHARITY
(LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022

Fundraising expenditure comprises costs incurred in inducing people and organisations to contribute financially to the Charity's work. This includes the cost of advertising for donations and the staging of special events.

Where possible, costs have been allocated directly to the activity to which they relate. However, there are also central support costs that enable the Charity's charitable income generating and administrative activities to be undertaken.

These costs have been allocated as follows:

- Staff costs allocated on a time basis
- Other costs allocated on estimated resource use

2.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	25-30% straight line
Plant & equipment	10-15 years straight line

Assets costing less than £100 are written off to the Statement of Financial Activities and are not considered for capitalisation purposes.

2.5 Investments

Fixed asset investments are stated at cost less provision for any impairment.

2.6 Debtors

Trade and other debtors are recognised at the settlement amount due. Prepayments are valued at the amount prepaid.

2.7 Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments. The trustees seek to use short and medium term deposits where possible to maximise the return on monies held at the bank and to manage cash flow.

2.8 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

2.9 Creditors and provisions

Creditors and provisions are recognised where the Charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

LUCY AIR AMBULANCE FOR CHILDREN CHARITY
(LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022

2.10 Accumulated funds

Funds held by the Charity are either:

Unrestricted general funds – these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.

Restricted funds – Donations, bequests or incoming resources for which the donor has earmarked for a specific purpose are treated as restricted funds.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2.11 Taxation

The charitable company is registered as a charity and all of its income falls within the exemptions under Part 11 of the Corporation Tax Act 2010.

3 Income from donations

	Unrestricted funds	Restricted funds	Total 2022	Total 2021
	£	£	£	£
Charity boxes	32,613	-	32,613	24,839
General donations from individuals	16,569	-	16,569	18,246
Charitable Trust Donations	68,019	19,700	87,719	91,038
Other donations	95,261	10,000	105,261	96,887
	<u>212,462</u>	<u>29,700</u>	<u>242,162</u>	<u>231,010</u>

4 Income from grants

	Unrestricted funds	Restricted funds	Total 2022	Total 2021
	£	£	£	£
Coronavirus job retention scheme	14,100	-	14,100	28,125
	<u>14,100</u>	<u>-</u>	<u>14,100</u>	<u>28,125</u>

5 Income from charitable activities

	Unrestricted funds	Restricted funds	Total 2022	Total 2021
	£	£	£	£
Event income	26,841	-	26,841	5,402
Lottery income	539	-	539	568
Equipment hire fees	500	-	500	4,600
	<u>27,880</u>	<u>-</u>	<u>27,880</u>	<u>10,570</u>

LUCY AIR AMBULANCE FOR CHILDREN CHARITY
(LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022

6 Total expenditure

	Staff costs £	Depreciation £	Other Costs £	Total 2021 £	Total 2020 £
Costs of raising funds					
Fundraising costs	91,228	-	24,991	116,219	90,939
Support costs	-	-	6,778	6,778	5,217
	<u>91,228</u>	<u>-</u>	<u>31,769</u>	<u>122,997</u>	<u>96,156</u>
Charitable activities					
<u>Provision of Air Ambulance transfers</u>					
Activities undertaken	38,323	8,920	159,853	207,096	150,431
Support costs	-	-	2,811	2,811	6,809
Total	<u>38,323</u>	<u>8,920</u>	<u>162,664</u>	<u>209,907</u>	<u>157,240</u>
Total expenditure	<u>129,551</u>	<u>8,920</u>	<u>194,433</u>	<u>332,904</u>	<u>253,395</u>

7 Support costs

	Total 2022 £	Total 2021 £
Professional and legal fees	1,875	2,266
ICT	823	3,970
Printing and stationery	216	76
Independent examiner	4,080	3,652
Travel	928	35
General expenses	1,667	2,026
	<u>9,589</u>	<u>12,025</u>

These costs include amounts payable to the independent examiners of £4,080 (2021: £3,652) for independent examination and other services.

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year or received any reimbursement of expenditure.

LUCY AIR AMBULANCE FOR CHILDREN CHARITY
(LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022

9 Comparative funds – Statement of Financial Activities for the period ended 31 March 2021

		Unrestricted funds	Restricted funds	Total 2021	Total 2020
Income from:	Notes	£	£	£	£
Donations	3	224,760	6,250	231,010	278,253
Grants	4	28,125	-	28,125	-
Charitable activities	5	10,570	-	10,570	42,802
Total income		263,455	6,250	269,705	321,055
Expenditure on:	6				
Raising funds					
Fundraising costs		96,156	-	96,156	123,866
Charitable activities					
Provision of air ambulance transfers		150,990	6,250	157,240	199,856
Total expenditure		247,145	6,250	253,395	323,722
Net income/(expenditure)		16,310	-	16,310	(2,667)
Transfer between funds	14	-	-	-	-
Net movement in funds		16,310	-	16,310	(2,667)
Fund balances at 1 April 2020		181,493	-	181,493	184,160
Fund balances at 31 March 2021		197,802	-	197,802	181,493

10 Staff costs

The total average monthly number of employees (number of staff employed) during the reporting period was 4 (2021: 3).

Staff costs	Total 2022 £	Total 2021 £
Wages and salaries	118,862	104,433
Social security costs	7,826	11,024
Pension costs	2,864	2,645
	129,551	118,102

LUCY AIR AMBULANCE FOR CHILDREN CHARITY
(LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

No employee received remuneration above £60k.

The key management personnel of the Charity comprised the Chief Executive. The total employee benefits of the key management personnel were £47,905 (2021: £45,845).

11 Tangible fixed assets

	Computer equipment £	Plant and equipment £	Total £
Cost			
At 31 April 2021	8,397	125,127	133,524
Additions	3,070	-	3,070
At 31 March 2022	11,467	125,127	136,594
Depreciation			
At 1 April 2021	8,397	39,716	48,113
Charge for the year	565	8,355	8,845
At 31 March 2022	8,962	48,071	56,959
Net book value			
At 31 March 2022	2,505	77,056	79,561
At 31 March 2021	-	85,411	85,411

12 Debtors

	2022 £	2021 £
Trade debtors	-	3,747
Prepayments and accrued income	-	3,560
	-	7,307

13 Creditors: amounts falling due within one year

	2022 £	2021 £
Trade creditors	11,197	14,754
Other creditors	1,168	592
Accruals	4,080	6,540
Taxes and social security	3,235	3,269
	19,680	25,155

LUCY AIR AMBULANCE FOR CHILDREN CHARITY
(LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

14 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants for specific purposes:

	Balance at 1 April 2021	Income	Expenditure	Transfers between funds	Balance at 31 March 2022
Mission fund	-	29,700	10,000	-	19,700
	-	29,700	10,000	-	19,700

Mission fund

This fund represents incoming resources to be used directly towards the cost of continuing and expanding the number of missions carried out by the Charity.

15 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total £
Fund balances at 31 March 2022 are represented by:			
Tangible fixed assets	79,561	-	79,561
Current assets	69,459	19,700	89,159
Creditors: amounts falling due within one year	(19,680)	-	(19,680)
	129,340	19,700	149,040

	Unrestricted funds £	Restricted funds £	Total £
Fund balances at 31 March 2021 are represented by:			
Tangible fixed assets	85,411	-	85,411
Current assets	137,546	-	137,546
Creditors: amounts falling due within one year	(25,155)	-	(25,155)
	197,802	-	197,802

LUCY AIR AMBULANCE FOR CHILDREN CHARITY
(LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

16 Related party transactions

During the year some trustees made donations to the charity totaling £Nil (2021: £371) which had no restriction attached to them.

There were no other related party transactions in the year or previous year.

17 Share capital

Lucy Air Ambulance for Children Charity is a company limited by guarantee and has no share capital.

18 Control

No one member has overall control of the Charity.

Document Activity Report

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Lia's Wings

England & Wales - Charity number 1138457

Accounts

Charity Registration No. 1138457

Company Registration No. 06935959 (England and Wales)

LUCY AIR AMBULANCE FOR CHILDREN CHARITY

(LIMITED BY GUARANTEE)

**ANNUAL ACCOUNTS AND TRUSTEES' REPORT (INCLUDING THE DIRECTORS'
REPORT)**

FOR THE YEAR ENDED 31 MARCH 2021

LUCY AIR AMBULANCE FOR CHILDREN CHARITY
(LIMITED BY GUARANTEE)
CONTENTS

Directors and Trustees

Dean Gillespie (Chair)
Emma Earl (Treasurer)
William Tyler
James Mccarthy
Peter Lukac (Vice chair)
Patrick Schoennagel
Mathieu Proust
Nicola Donnelly (appointed 14/04/21)
Anna Mitchell (appointed 14/04/21)

Ambassadors

Dr Carol Cooper
Dr Dawn Harper
Levi Roots
Lucy Dimes
Michelle Elman
Kevin Rochay

Advisors

Dr Nandiran Ratnavel
Stephanie Kleyman (Solicitor)

Registered Charity name

Lucy Air Ambulance for Children Charity

Charity number

1138457

Company number

06935959

Registered office

The Courtyard
Shoreham Road
Upper Beeding
Steyning
West Sussex
BN44 3TN

Website

www.lucyaac.org.uk

Telephone

020 3096 7870

**LUCY AIR AMBULANCE FOR CHILDREN CHARITY
(LIMITED BY GUARANTEE)
CONTENTS**

Independent Examiner

Mark Cummins FCCA FCIE
TC Group
The Courtyard
Shoreham Road
Upper Beeding
Steyning
West Sussex
BN44 3TN

Bankers

CAF Bank Limited
25 Kings Hill Avenue
Kings Hill
West Malling
Kent
ME19 4JQ

HSBC Bank Plc
PO Box 1EZ
196 Oxford Street
London
W1D 1NT

LUCY AIR AMBULANCE FOR CHILDREN CHARITY
(LIMITED BY GUARANTEE)
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LUCY AIR AMBULANCE FOR CHILDREN CHARITY
(LIMITED BY GUARANTEE)
TRUSTEES' REPORT (INCORPORATING THE DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 MARCH 2021

The Lucy Air Ambulance for Children Charity (Lucy AAC) Trustees and Directors present their Annual Report (including the Directors' Report) for the year ended 31 March 2021 together with the accounts for the Charity.

The accounts comply with the requirements of the Companies Act 2006, the Charities Act 2011, the Memorandum and Articles of Association and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

REPORT FROM THE CHAIR OF TRUSTEES

As a small charity that delivers a service that has continued to be needed by the NHS throughout the pandemic, these last 12 months have been both challenging, yet defining for Lucy Air Ambulance for Children. Lucy AAC prioritised keeping its service operational in order to support the NHS and to be there for the children and families who still needed our help throughout COVID-19.

We continue to work closely with our NHS partners, and are proud to be recognised as a key part of their infrastructure for both neonatal and paediatric transport. Our relationships with our NHS transport partners strengthened over the year as we were able to respond to all the referrals that we received; ensuring there was no step down in care for children who needed to access specialist hospital treatment by air.

Despite challenges with fundraising, we kept our pre-approved funding system open. This type of funding is essential for transferring children who need life-saving care, children like Reign. At only 10 months old, Reign was diagnosed with a rare medical condition which affects only one in every million boys. This meant he needed an urgent bone marrow transplant to save his life. Lucy AAC, with our NHS transport partner Embrace, flew Reign 320 miles from his home in Wales to the Great North Children's Hospital to receive this life-saving transplant. The severity of this situation meant that the transfer was time critical; our partnership with Embrace and the pre-approved funding that was in place made this transfer possible. No matter where a child is located in the UK and what their medical needs are, we will act to support them.

Of course, the past financial year has been extremely difficult for fundraising due to the impact of COVID. We continue to receive no government funding, and work hard to raise all funds ourselves.

Despite this, we are proud that we were able to respond to 100% of all referrals from the NHS and keep our service operational for all those who depended on us. This was achieved by quickly adapting our fundraising strategy and keeping core costs low. We have seen natural reductions in cash usage which led to our collection box income decline, but we were able to offset this with alternative sources of income. In spite of these challenges, the Lucy AAC team has delivered a strong financial result, with total assets flat despite these revenue challenges.

One of the most inspirational things that we see within Lucy AAC is the incredible support that we receive from the families of the children that we have flown. Despite the national restrictions, our families went above and beyond to create innovative virtual fundraisers. At the start of the pandemic, in response to our emergency appeal, James, the uncle of one of the babies we have flown, ran one mile every hour for 24 hours in his local area to raise funds for Lucy AAC! Rob, the father of twins that Lucy AAC transferred in 2017, ran a half marathon in his local area because the Great North Run was cancelled in 2020. I would like to personally

LUCY AIR AMBULANCE FOR CHILDREN CHARITY
(LIMITED BY GUARANTEE)
TRUSTEES' REPORT (INCORPORATING THE DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 MARCH 2021

thank everyone who took the time to fundraise for us, it has made a huge difference to us during such a challenging year for all.

In a year where in-person fundraising stopped, we relied on income from trusts and foundations more than ever before. I would like to thank The Clara E Burgess Charity, the CAF Charitable Fund, the PF Charitable Trust, the Rose Adeane Trust, the Leslie Smith Foundation, the ISTAT Foundation, Lord Barnby's Foundation, and the Souter Charitable Trust, and CSIS Charity Fund for their support. These donations were a lifeline this year.

As ever, our corporate partner, Houlihan Lokey continued to excel in their fundraising efforts. Every time we asked for their support, they delivered. This year was meant to be the final year of our partnership, but Houlihan Lokey decided to commit to another year of fundraising, as they saw the negative impact of the pandemic on our financial stability. I would particularly like to thank Ruth Hansen and Francesca Danielsen for their leading role in supporting this relationship. We simply could not offer the service that we do without the incredible support from Houlihan Lokey.

I would like to personally thank the Lucy team – Rebecca and Amanda – for their constant enthusiasm and professionalism in keeping our service running. For such a small team, it is amazing to think of the work they do. The board thanks them for their fantastic commitment and ongoing efforts.

Our incredible CEO, Charlotte Young, has done a brilliant job in safeguarding our service this year, converting the board's strategic objectives into tangible actions that drive results. Lucy AAC's positive brand perception across the NHS is due to the outstanding contribution and the engagement she has driven with key NHS partners. We thank her for her committed leadership.

I would like to thank my dedicated board of trustees who are always passionately endeavouring to improve the lives of children across the UK. Despite the many challenges thrown at us over the past year, their consistent and collegiate approach has meant that we have not only overcome challenges, but we have ensured ongoing stability for Lucy AAC. Everyone at the charity thanks them for their tireless efforts in driving our service forward.

And of course, we celebrate the families and children that we have been able to help over the past year. We are honoured that we have been able to play a part in so many stories over the past 12 months, and as we reach our tenth anniversary, we look forward to continuing to change the lives of children across the UK for many years to come.

In the year when we were told to stay apart, we found new ways to come together for the NHS and the children who needed us. Thank you.



Dean Gillespie
Chair of the Board of Trustees
Lucy Air Ambulance for Children

LUCY AIR AMBULANCE FOR CHILDREN CHARITY
(LIMITED BY GUARANTEE)
TRUSTEES' REPORT (INCORPORATING THE DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 MARCH 2021

ABOUT US

Registered in October 2010, Lucy Air Ambulance for Children is the only charity in the UK that funds flights for children to hospital by aeroplane. We exist to ensure children are able to access essential medical care, regardless of distance.

Our air transfers mean that:

- Children can access life-saving care and surgery, including transplants.
- Premature babies can be moved in our incubator to receive neonatal care close to home.
- Children who are nearing end of life can be taken to a hospital/hospice closer to home.
- Families are reunited, and parents' mental health improves.

Our unique service:

As part of the air ambulance network, we are the only charity in the UK that offers transfers by aeroplane which means that:

- We can cover the whole of the UK to transfer children over long-distances and across regions.
- Planes are subject to less noise and vibration than helicopters, so it is a more comfortable environment for children, especially premature babies.
- Planes have enough space to ensure a parent is always able to travel with their child
- We can fly in a wider range of weather conditions meaning that our flights are less likely to be postponed.

Each transfer costs on average £8,500.

OBJECTIVES

The principal objectives of Lucy AAC are:

"The relief of sickness for babies and children requiring expert medical care or relocation. We do this by facilitating the provision of a dedicated air transfer service throughout the UK and providing holistic support to their families"

The vision of Lucy AAC is that safe, long distance air transfers within the UK are available for any child needing one, regardless of distance or cost. We believe every child is important and deserves the right treatment, in the right place, at the right time.

ACHIEVEMENTS AND PERFORMANCE

Due to Covid-19, Lucy AAC was significantly impacted by our external operating environment this year. Critically, the Charity felt the benefits of being a small organisation with minimal core costs, which enabled us to re-strategise, adapt and respond quickly to the continual changes throughout the year.

During the pandemic the Charity responded to 100% of all referrals received from the NHS. Working in close partnership with our NHS transport partners and our air ambulance operators, we prioritised enhanced infection controls and took additional precautions to minimise infection risk. Throughout Covid-19, our service remained operational and continued to be needed by both the NHS and children and their families. This meant we could help children like Sebastian.

LUCY AIR AMBULANCE FOR CHILDREN CHARITY
(LIMITED BY GUARANTEE)
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FOR THE YEAR ENDED 31 MARCH 2021

Sebastian was born at 23 weeks gestation over 150 miles away from home. In August 2020, Lucy AAC worked with our NHS partner, London NTS, to fly Sebastian to a hospital closer to home. Lucy AAC remains the only charity in England that has a flight-ready incubator. This vital piece of equipment ensured that we could transfer Sebastian.

"Sebastian being closer to home has made a huge difference to us as a family and to Sebastian's care. Doctors are now able to talk to us more securely about his long-term health and plan for this as they know that he is now in their care until he comes home. Being nearer to home means that we're closer to friends and family which is better for our own wellbeing, and the better and more supported we feel, the better that is for creating secure attachments with Sebastian. Being near home means that we can get our house ready (which was halfway through renovations) for when Seb comes home and means we can get our dog Molly back home. It also means that I can go back to work without worrying that I won't be able to see Seb for days at a time or without making an 8 hour round trip. We can now more clearly see our future with Sebastian at home and that is all thanks to the Lucy Air Ambulance for Children. We can't thank you enough for all that you've done for our family". Liam, Sebastian's Dad.

The Impact of Covid-19

In terms of fundraising, Lucy AAC experienced an 75% decline in income from our most sustainable income stream, our national collection box network. This impacted our financial stability in the short-term. Community fundraising also declined by 45% and our income from our challenge event portfolio was significantly impacted.

The Charity worked hard to mitigate these risks by reallocating resource and focusing on other fundraising streams such as Trusts & Foundations, which grew by 72% over the year. Immediately launching an emergency appeal, which featured a request for support from our CEO, meant that our key donors increased their support and Individual Giving grew by 89%. In addition, our corporate partner, Houlihan Lokey, held their biggest ever fundraiser for Lucy AAC in April 2020 which saw over 115 employees take part in a virtual dance-a-thon, and raise nearly £50,000. This quick action and constant assessment of our fundraising focus and rework of our case for support throughout the year meant that the Charity quickly regained stability and continued to fund all the flights that it was needed to.

During the pandemic we received funding from corporate and charitable trusts, including: Houlihan Lokey, CAF Coronavirus Fund, PF Charitable Trust, Souter Charitable Trust, CSIS Charity Fund and ISTAT Foundation.

The Charity's other key focus was to keep core costs to an absolute minimum. This meant utilising the government furlough scheme, and saw our staff team go down to just two members for the majority of the year.

Due to Lucy AAC's ability to be agile, refocus, connect with its donors, and maintain tight financial controls, it only saw a 16% decline in total annual income compared to the previous financial year.

In terms of our service, sadly 2020 saw the closure of Capital Air Ambulance, which was then part of the Rigby Group and based in Exeter. This meant that Lucy AAC transitioned its incubator and service in the South of England to Gama Aviation, based in Bournemouth.

LUCY AIR AMBULANCE FOR CHILDREN CHARITY
(LIMITED BY GUARANTEE)
TRUSTEES' REPORT (INCORPORATING THE DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 MARCH 2021

PUBLIC BENEFIT

In establishing the annual objectives and activities which fulfil Lucy AAC's overall aims, the Trustees have regard to the principles of public benefit at all times. The Trustees are aware of and have received copies of the Charity Commission's guidance regarding Public Benefit and have taken it into account, where relevant, in their planning and decision making.

Our service is delivering positive outcomes for those children and their families, benefiting physical and emotional health and well-being and reducing levels of stress.

IMPACT

Last financial year, the Charity introduced a pre-approved funding system for our key NHS transport teams, namely Embrace, London NTS and NECTAR. This system means that flights can be mobilised more efficiently at the NHS' request, a key benefit being that NHS teams can respond more quickly to time-critical scenarios requiring a fixed-wing transfer. Already these pre-approved funds have proved to be vital for moving children that need to receive life-saving treatment. As a direct result of this innovation, in 2020-21 we flew more children for transplants than ever before.

Testimonials from consultants, clinicians and nurses continue to highlight the multi-dimensional impact the charity has in improving lives. Our impact extends beyond ensuring children receive the right treatment in the right place at the right time, as we reunite families, and enable regional NHS transport teams to ensure key resource is kept within their network.

"Lucy Air Ambulance provides funding and support that enables some of the tiniest and most vulnerable patients to be transferred to another hospital when a road ambulance would take too long or be too stressful for them. This may be for specialist or emergency treatment, or more often for continuation of their care at a unit closer to home. Reuniting a family at their local hospital means that parents have their support network around them, can go to work, and siblings can attend school. Sometimes these flights are lifesaving, but they are always life-changing for the patient and their family. I cannot thank Lucy AAC enough for their passion and dedication to these unique patients and their families." Dr Lee Collier, Specialty Doctor in Neonatal Transport

DEVELOPING OUR SERVICE

The Trustees continue to monitor and explore opportunities that will contribute to the existing objectives.

The key aims and objectives of the Trustees provide the vision for how the Charity will develop over the next 3 years. Aims include:

1. Respond to 100% of all referrals received from the NHS.
2. Ensure every child that needs a fixed-wing air transfer can access one. We will continue to develop our strategy to engage further with the NHS National Transport Group (NTG), NHS Regional Transport Teams, NHS Trusts, and regional and local hospitals throughout the UK, with the aim to raise the Charity's profile and increase referrals.
3. We will focus on growing our recurring income streams and reserves to ensure a sustainable base for the charity's future.

**LUCY AIR AMBULANCE FOR CHILDREN CHARITY
(LIMITED BY GUARANTEE)
TRUSTEES' REPORT (INCORPORATING THE DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 MARCH 2021**

4. We will continue to look for innovative ways to engage further and strengthen our relationships with corporate partners.
5. We will develop a strategy to increase our relationships with local communities, with a particular focus on those communities who are based near our key NHS transport partners.

FUNDRAISING AND COMMUNICATIONS

We have in place an experienced fundraising team dedicated to meeting the targets required and a fundraising strategy that spreads across all income streams including:

- Trusts & Foundations – continues to grow as one of our key income streams. The Charity has allocated more resource to this area of fundraising and we have seen the benefit of this investment this financial year.
- National Collection Box Network – the Charity has experienced significant decline in this income stream due to Covid-19. We will continue to monitor how it performs and reassess how we manage this area next financial year.
- Corporate Partnerships – our partnership with Houlihan Lokey has been essential to our success this year. Our priority is to invest in corporate fundraising and to try and grow our portfolio of corporate partners nationally.
- Community – this year was extremely hard for our community fundraisers. The Charity thanks all those who switched to virtual events to still try and raise funds for Lucy ACC. Next financial we will focus on rebuilding this income stream and adapting our community fundraising approach to the external environment.
- Communications – our Engagement Manager continues to grow our social media following and we are actively seeking pro-bono partnerships which will facilitate brand growth. We are focused on raising our brand profile and ensuring consistency across all communication channels.

EQUAL OPPORTUNITIES POLICY

The charitable company is committed to eliminating any discrimination and promoting diversity and equality of opportunity in all it does. It is therefore the charitable company's policy to ensure that no service user, employee or job applicant is treated less favourably, but not limited to, on the grounds of sex, race, sexual orientation, ethnic or national origin, disability, religion or age. Lucy AAC will comply with all statutory obligations and codes of practice relating to equal opportunities to ensure we eliminate discrimination and promote equality of opportunity.

STRUCTURE AND GOVERNANCE

This report has been prepared under the provisions applicable to small companies.

Lucy Air Ambulance for Children Charity is a Registered Charity, number 1138457. It is a Company, number 06935959, limited by guarantee. The Charity is governed by its Memorandum and Articles of Association, which was updated and adopted by the Trustees at the May Board meeting. The Trustees who served during the period were as listed on the Legal and Administrative Information page. As at March 31st 2021 there were 9 guarantors whose liability in the event of a winding up is limited to £10 each.

The directors of the company, who are also charity Trustees for the purposes of charity law, form the Board of Trustees. Two of the Trustees serve voluntarily as Treasurer and Company Secretary respectively. A full Board meeting is held at least six times during each period of 12 months. One Trustee is appointed as Chair and staff are invited to report on the service and fundraising activities.

LUCY AIR AMBULANCE FOR CHILDREN CHARITY
(LIMITED BY GUARANTEE)
TRUSTEES' REPORT (INCORPORATING THE DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 MARCH 2021

The minimum number of Trustees is four, there is no maximum. Prospective Trustees are required to complete an application form and declare any conflicts of interest. No person is appointed to serve as a Trustee unless recommended by the existing Trustees. New Trustees are introduced to the Board and briefed as necessary in all aspects of Lucy AAC's objectives and policies. Trustees are encouraged to seek training, as appropriate, also to observe and follow the requirements and guidelines set down by the Charity Commission.

RISK MANAGEMENT

The Trustees, together with staff, are implementing controls and procedures throughout the organisation to minimise external and internal risk and ensure a consistent, high quality of care for the children and appropriate working conditions for the staff.

Risks have been identified to which the Charity is exposed and which might impact on Lucy AAC's ability to achieve its objectives. To mitigate those risks, policies and procedures are being developed and they will be designed to provide reasonable, but not absolute, assurance against material misstatement or loss. The Trustees have established an ongoing process for identifying, evaluating and managing Lucy AAC's key risks. In particular the following are areas that will be subject to ongoing monitoring:

- Obtaining sufficient funding to provide for the service
- Providing the capacity to meet the demand for services
- Ensuring that the service meets required standards
- Avoiding actions that could damage the organisation's reputation
- Recruiting and retaining sufficient levels of skilled staff
- Providing adequate ICT systems and ensuring the protection and security of confidential information
- The overall management and development of systems and personnel
- Ensuring the provision of adequate levels of governance and operational control through its Trustees and senior management
- Financial reporting within a comprehensive planning and accounting framework

The Trustees will continue to monitor the risks and the effectiveness of the system of control that has been put in place by the Charity.

MANAGEMENT

The CEO is responsible for ensuring that the delivery and standards of the service meet the objectives set out by the Trustees.

FINANCIAL REVIEW

We are reporting on a 12 month period, April 1st 2020 to March 31st 2021.

Gross income of £269,705 was achieved (31st March 2020: £321,055).

Resources expended in the period were £253,395 (31st March 2020: £323,722).

£150,659 (31st March 2020 £181,282) direct transfer costs were incurred in the year.

RESERVES POLICY

It is the policy of the Board to build sufficient unrestricted reserves to cover six months of expenditure. The Trustees have no plans to seek borrowings from any source.

LUCY AIR AMBULANCE FOR CHILDREN CHARITY
(LIMITED BY GUARANTEE)
TRUSTEES' REPORT (INCORPORATING THE DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 MARCH 2021

The £112,391 of unrestricted free reserves (unrestricted reserves less any tied up in fixed assets) (31 March 2020: £87,726) is available to help meet the Charity's running costs and charitable activities. This level of funds is sufficient to cover 4 months of expenditure (assuming a return to normal staffing and activity levels).

A key objective of the Trustees is to ensure the Charity has adequate funding to safeguard its daily activities and meet its financial obligations and commitments. The Trustees are aware of the constant need to secure funding for future years.

GOING CONCERN

Accounting standards require the Trustees to consider the appropriateness of the going concern basis when preparing the financial statements. The Trustees confirm that they consider the going concern basis remains appropriate.

The Trustees have taken notice of the Financial Reporting Council guidance "Going Concern and Liquidity Risk - Guidance for Directors of UK Companies 2009" which requires the reasons for this decision to be explained. The Trustees regard the going concern basis as remaining appropriate as the company has adequate resources to continue in operational existence for the foreseeable future. The Charity has sufficient reserves to make several transfers and the income stream is growing to enable further transfers to be made in the future.

STATEMENT AS TO DISCLOSURE OF INFORMATION TO INDEPENDENT EXAMINER

So far as the Trustees are aware, there is no relevant information of which the company's independent examiners are unaware. Each Trustee has taken all the steps that they ought to have taken as a Trustee in order to make themselves aware of any relevant independent examination information and to establish that the company's independent examiners are aware of that information.

The Trustees' Report incorporating the Directors' Report was approved by the Board of Trustees on

13 October 2021..... and signed on its behalf by;

Dean Gillespie
Chair of Trustees



**LUCY AIR AMBULANCE FOR CHILDREN CHARITY
(LIMITED BY GUARANTEE)
STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The Trustees, who are also the Directors of Lucy Air Ambulance for Children Charity for the purpose of company law, are responsible for preparing the Trustees' Report (incorporating the Director's Report) and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these accounts, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and the group and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

**LUCY AIR AMBULANCE FOR CHILDREN CHARITY
(LIMITED BY GUARANTEE)
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
LUCY AIR AMBULANCE FOR CHILDREN CHARITY**

I report to the charity trustees on my examination of the accounts of the Charity for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



**Mr Mark Cummins FCCA FCIE
for and on behalf of TC Group**

The Courtyard
Shoreham Road
Upper Beeding
Steyning
West Sussex
BN44 3TN

Dated: 27 October 2021

LUCY AIR AMBULANCE FOR CHILDREN CHARITY
(LIMITED BY GUARANTEE)
STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2021

		Unrestricted funds	Restricted funds	Total 2021	Total 2020
<u>Income from:</u>	Notes	£	£	£	£
Donations	3	224,760	6,250	231,010	278,253
Grants	4	28,125	-	28,125	-
Charitable activities	5	10,570	-	10,570	42,802
Total income		263,455	6,250	269,705	321,055
<u>Expenditure on:</u>	6				
Raising funds					
Fundraising costs		96,156	-	96,156	123,866
Charitable activities					
Provision of air ambulance transfers		150,990	6,250	157,240	199,856
Total expenditure		247,145	-	253,395	323,722
Net income/(expenditure)		16,310	-	16,310	(2,667)
Transfers between funds	14	-	-	-	-
Net movement in funds		16,310	-	16,310	(2,667)
Fund balances at 1 April 2020		181,493	-	181,493	184,160
Fund balances at 31 March 2021		197,802	-	197,802	181,493

All activities are classified as continuing. There are no recognised gains or losses other than those reported on the Statement of Financial Activities.

LUCY AIR AMBULANCE FOR CHILDREN CHARITY
(LIMITED BY GUARANTEE)
BALANCE SHEET
AS AT 31 MARCH 2021

			2021	2020
	Notes	£	£	£
Fixed assets				
Tangible assets	11	<u>85,411</u>		<u>93,767</u>
		85,411		93,767
Current assets				
Debtors	12	7,307	-	-
Cash at bank and in hand		<u>130,239</u>	<u>100,003</u>	
		137,546	100,003	
Creditors: amounts falling due within one year	13	<u>(25,155)</u>	<u>(12,277)</u>	
Net current assets		112,391		87,726
Total net assets		<u>197,802</u>		<u>181,493</u>
Income funds				
Restricted funds	14	-	-	-
Unrestricted income funds		<u>197,802</u>		<u>181,493</u>
		<u>197,802</u>		<u>181,493</u>

The accounts were approved by the Board on ...13 October 2021.



Dean Gillespie

Chair of Trustees

Company Registration No. 06935959

LUCY AIR AMBULANCE FOR CHILDREN CHARITY
(LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2021

1.0 Statutory information

Lucy Air Ambulance for Children Charity is a charitable company, limited by guarantee, registered in England and Wales. The charitable company's registered number and registered office address can be found in the Legal and Administrative Information section of the accounts.

2.0 Accounting policies

2.1 Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest pound.

Lucy Air Ambulance for Children Charity meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. This includes considering the impact of the COVID-19 pandemic on the income generation of the charity. For this reason they continue to adopt the going concern basis in preparing the financial statements.

2.2 Income

All income is accounted for in the Statement of Financial Activities (SOFA) when the Charity is legally entitled to the income, receipt is probable and the amount can be quantified with reasonable accuracy.

Income from donations is accounted for as received by the Charity. The income from fund raising ventures is shown gross, with the associated costs included in fund raising costs. The value of voluntary work is not included in the financial statements.

Grants are recognised in full in the year in which they are receivable and the charity is entitled to the income.

Other income is recorded on an accruals basis.

2.3 Expenditure

Costs are included in the Statement of Financial Activities on an accruals basis inclusive of irrecoverable VAT. All costs are allocated between expenditure categories and departments on a basis designed to reflect the use of the resource.

LUCY AIR AMBULANCE FOR CHILDREN CHARITY
(LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2021

Fundraising expenditure comprises costs incurred in inducing people and organisations to contribute financially to the Charity's work. This includes the cost of advertising for donations and the staging of special events.

Where possible, costs have been allocated directly to the activity to which they relate. However, there are also central support costs that enable the Charity's charitable income generating and administrative activities to be undertaken.

These costs have been allocated as follows:

- Staff costs allocated on a time basis
- Other costs allocated on estimated resource use

2.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	25-30% straight line
Plant & equipment	10-15 years straight line

Assets costing less than £100 are written off to the Statement of Financial Activities and are not considered for capitalisation purposes.

2.5 Investments

Fixed asset investments are stated at cost less provision for any impairment.

2.6 Debtors

Trade and other debtors are recognised at the settlement amount due. Prepayments are valued at the amount prepaid.

2.7 Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments. The trustees seek to use short and medium term deposits where possible to maximise the return on monies held at the bank and to manage cash flow.

2.8 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

2.9 Creditors and provisions

Creditors and provisions are recognised where the Charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

LUCY AIR AMBULANCE FOR CHILDREN CHARITY
(LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2021

2.10 Accumulated funds

Funds held by the Charity are either:

Unrestricted general funds – these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.

Restricted funds – Donations, bequests or incoming resources for which the donor has earmarked for a specific purpose are treated as restricted funds.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2.11 Taxation

The charitable company is registered as a charity and all of its income falls within the exemptions under Part 11 of the Corporation Tax Act 2010.

3 Income from donations

	Unrestricted funds	Restricted funds	Total 2021	Total 2020
	£	£	£	£
Charity boxes	24,839	-	24,839	97,052
General donations from individuals	18,246	-	18,246	9,662
Charitable Trust Donations	84,788	6,250	91,038	53,075
Other donations	96,887	-	96,887	118,464
	<u>224,760</u>	<u>6,250</u>	<u>231,010</u>	<u>278,253</u>

4 Income from grants

	Unrestricted funds	Restricted funds	Total 2021	Total 2020
	£	£	£	£
Coronavirus job retention scheme	28,125	-	28,125	-
	<u>28,125</u>	<u>-</u>	<u>28,125</u>	<u>-</u>

5 Income from charitable activities

	Unrestricted funds	Restricted funds	Total 2021	Total 2020
	£	£	£	£
Event income	5,402	-	5,402	21,087
Lottery income	568	-	568	346
Service fees	-	-	-	19,569
Equipment hire fees	4,600	-	4,600	1,800
	<u>10,570</u>	<u>-</u>	<u>10,570</u>	<u>42,802</u>

LUCY AIR AMBULANCE FOR CHILDREN CHARITY
(LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2021

6 Total expenditure

	Staff costs	Depreciation	Other Costs	Total 2021	Total 2020
	£	£	£	£	£
Costs of raising funds					
Fundraising costs	82,024	-	8,915	90,939	120,046
Support costs	-	-	5,217	5,217	3,820
	<u>82,024</u>	<u>-</u>	<u>14,132</u>	<u>96,156</u>	<u>123,866</u>
Charitable activities					
<u>Provision of Air Ambulance transfers</u>					
Activities undertaken directly	36,078	8,356	105,998	150,431	181,282
Support costs	-	-	6,809	6,809	18,574
Total	<u>36,078</u>	<u>8,356</u>	<u>112,807</u>	<u>157,240</u>	<u>199,856</u>
Total expenditure	<u><u>118,102</u></u>	<u><u>8,356</u></u>	<u><u>126,938</u></u>	<u><u>253,395</u></u>	<u><u>323,722</u></u>

7 Support costs

	Total 2021	Total 2020
	£	£
Professional and legal fees	2,266	-
ICT	3,970	3,193
Printing and stationery	76	2,499
Independent examiner	3,652	3,840
Travel	35	2,519
General expenses	2,026	10,343
	<u>12,025</u>	<u>22,394</u>

These costs include amounts payable to the independent examiners of £3,652 (2020: £3,840) for independent examination and other services.

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year or received any reimbursement of expenditure.

LUCY AIR AMBULANCE FOR CHILDREN CHARITY
(LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2021

9 Comparative funds – Statement of Financial Activities for the period ended 31 March 2020

		Unrestricted funds	Restricted funds	Total 2020	Total 2019
Income from:	Notes	£	£	£	£
Donations	3	270,130	8,123	278,253	237,340
Grants	4	-	-	-	-
Charitable activities	5	41,902	900	42,802	28,256
Total income		312,032	9,023	321,055	265,596
Expenditure on:	6				
Raising funds					
Fundraising costs		123,866	-	123,866	129,057
Charitable activities					
Provision of air ambulance transfers		190,833	9,023	199,856	270,426
Total expenditure		314,699	9,023	323,722	399,483
Net income/(expenditure)		(2,667)	-	(2,667)	(133,887)
Transfer between funds	14	-	-	-	-
Net movement in funds		(2,667)	-	(2,667)	(133,887)
Fund balances at 1 April 2019		184,160	-	184,160	318,047
Fund balances at 31 March 2020		181,493	-	181,493	184,160

10 Staff costs

The total average monthly number of employees (number of staff employed) during the reporting period was 3 (2020: 3).

Staff costs	Total 2021 £	Total 2020 £
Wages and salaries	104,433	97,691
Social security costs	11,024	10,317
Pension costs	2,645	2,467
	118,102	110,475

LUCY AIR AMBULANCE FOR CHILDREN CHARITY
(LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

No employee received remuneration above £60k.

The key management personnel of the Charity comprised the Chief Executive. The total employee benefits of the key management personnel were £45,845 (2020: £44,957).

11 Tangible fixed assets

	Computer equipment £	Plant and equipment £	Total £
Cost			
At 31 April 2020 & 31 March 2021	8,397	125,127	133,524
Depreciation			
At 1 April 2020	8,397	31,360	39,757
Charge for the year	-	8,356	8,356
At 31 March 2021	8,397	39,716	48,113
Net book value			
At 31 March 2021	-	85,411	85,411
At 31 March 2020	-	93,767	93,767

12 Debtors

	2021 £	2020 £
Trade debtors	3,747	-
Prepayments and accrued income	3,560	-
	7,307	-

13 Creditors: amounts falling due within one year

	2021 £	2020 £
Trade creditors	14,754	5,223
Other creditors	592	480
Accruals	6,540	3,840
Taxes and social security	3,269	2,734
	25,155	12,277

LUCY AIR AMBULANCE FOR CHILDREN CHARITY
(LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

14 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants for specific purposes:

	Balance at 1 April 2020	Income	Expenditure	Transfers between funds	Balance at 31 March 2021
Mission fund	-	6,250	(6,250)	-	-
	-	6,250	(6,250)	-	-

Mission fund

This fund represents incoming resources to be used directly towards the cost of continuing and expanding the number of missions carried out by the Charity.

15 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total £
Fund balances at 31 March 2021 are represented by:			
Tangible fixed assets	85,411	-	85,411
Investments	-	-	-
Current assets	137,546	-	137,546
Creditors: amounts falling due within one year	(25,155)	-	(25,155)
	197,802	-	197,802

	Unrestricted funds £	Restricted funds £	Total £
Fund balances at 31 March 2020 are represented by:			
Tangible fixed assets	93,767	-	93,767
Investments	-	-	-
Current assets	100,003	-	100,003
Creditors: amounts falling due within one year	(12,277)	-	(12,277)
	181,493	-	181,493

LUCY AIR AMBULANCE FOR CHILDREN CHARITY
(LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

16 Related party transactions

During the year some trustees made donations to the charity totaling £371 which had no restriction attached to them.

There were no other related party transactions in the year or previous year.

17 Share capital

Lucy Air Ambulance for Children Charity is a company limited by guarantee and has no share capital.

18 Control

No one member has overall control of the Charity.

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