

Faringdon Baptist Church

Trustees Annual Report (TAR) for 2020/21

The Trustees present their Annual Report and financial statements for 2020/21.

Charitable Object

The Charity is governed by an Approved Governing Document which states that the principal purpose of the charity is the advancement of the Christian faith according to the principles of the Baptist denomination to include the advancement of education, community service and such other general charitable purposes in such parts of the United Kingdom and the world as the Church shall determine.

The Church occupies premises which are held by the Baptist Union Corporation Ltd, on Trusts which are entirely compatible with the above object.

Organisational Structure and Decision-making processes

Members of the Church are accepted in accordance with the Constitution which requires them to be or to have been publicly baptised on the profession of faith in Jesus Christ, or following other modes of baptism to renew their public profession of faith in Jesus Christ.

The Members' Meeting normally takes place six times per year and has responsibility for the overall policy of the church. In accordance with the Constitution, the members appoint Trustees, who together with the Minister, Church Secretary and Treasurer (who are also appointed by the members), and collectively known as the Leadership Team, are responsible for the day to day running of the church's work and witness, and the financial and legal aspects of the charity. All members are encouraged to take an appropriate part in the spiritual and practical tasks involved in the furtherance of the charitable objective.

Relevant matters may be submitted to the Church meeting by the Trustees for guidance, or may be raised by members in Church meetings for further consideration by the Trustees. Though the Constitution permits decisions to be made at Church meetings by appropriate majorities, the Church seeks to work by consensus wherever possible.

Objectives and Activities

In order to achieve the principal objective, which is set out above, the Church provides a variety of activities both to its membership and to the community generally. The aim is to show the love of Jesus Christ in both word and deed and to bring people into a closer relationship with Christ as living Lord.

Central to the work and witness of the Church is the provision of regular public services of Christian worship. These services take place each Sunday at 10.30 am. There are also weekly midweek services at other times which are advertised on the Church notices and the website at www.faringdon-baptist.org. There is a children's programme during the morning services. The church seeks to be a friendly and welcoming community and anybody is free to attend any of these services.

The Church runs a series of house groups for the growth of faith and discipleship in the homes of some members, and further details of these can be obtained from the Trustees on request, or

at the Sunday services.

From time to time the Church runs courses for people interested in discovering more about Christianity.

Due the Covid-19 pandemic, the Church premises have not been used by the community. However, under normal circumstances, the Church premises are used by the community and the Faringdon Food Bank, Bromsgrove Day Centre Lunch Club and FAAZE centre for teenagers with learning disabilities use the building regularly during the week.

The Church operates systems to ensure that all people working with children and vulnerable adults are appropriately vetted with regard to the Disclosure and Barring Service. The Church has read the Charity Commission guidance on public benefit, and is satisfied that the activities outlined above clearly demonstrates that the charity is providing a benefit to the public.

Achievements and Performance

The Church does not measure the success of its programmes only in numbers, including financial numbers, but also in less tangible areas like fellowship and encouragement. The Trustees recognise that these are difficult to measure but believe that 2020/21 was a positive year in the life of the church. It is cognisant of both the impact of the Covid-19 pandemic and the changes taking place in the local community and is exploring new avenues to pursue its mission purposes in the future with equal enthusiasm.

As always, membership and attendance has fluctuated during the year, sadly, we have had to bid farewell to a number of members who have moved on however attendance on a Sunday morning has remained stable. On 1st March 2020 the membership stood at 57.

The church continues to work with other organisations within the town of Faringdon. The Bromsgrove lunch and social club continue to meet here providing a lunch and support for older members of the community. The 'Messy Dads' on the first Saturday of each month giving space for male carers and their children to meet together with food, play and friendship is universally popular.

Financial Review

The Church continues to raise the funds which it needs to carry on its activities from within its own membership and congregation. No wider public appeal was made for funds during the year.

The most significant cost is the employment of staff, a Pastor, and a Pastoral Worker, together with the cost of providing a Manse for the Pastor. These work to lead and co-ordinate the church's activities including the Sunday Services, to provide pastoral care for the congregation and other people, and to equip and encourage the membership in their life, Christian witness and service.

The Church expressed its part in the life of the wider church by making grants to national and international Christian organisations and societies with Christian aims and objectives compatible with the church's own charitable purpose.

The Church is heavily dependent on its membership working as volunteers in all aspects of the

church's activities, many of which run with little or no impact on the church's expenditure, but nevertheless contribute substantially to the achievement of the church's objectives.

The financial results for the year, together with a summary of the accounting policies adopted are set out in the accompanying financial statements.

The Trustees have made an assessment of the major risks facing the church, and are satisfied that there are policies in place to minimise these risks.

Faringdon Baptist Church

Profit and loss account

For the year ending 28th February 2021

INCOME

| | 2021 | 2020 | 2021 Budget |
|------------------------------------|----------------|----------------|----------------|
| <u>Giving</u> | | | |
| General Offering | £505 | £4,824 | £5,000 |
| Regular giving (inc. tax refunds) | £74,357 | £79,242 | £75,000 |
| Gifts and bequests | £4,290 | £2,406 | £4,500 |
| | <u>£79,152</u> | <u>£86,472</u> | <u>£84,500</u> |
| <u>Other income</u> | | | |
| Lunch and Leisure Club rent | £120 | £2,000 | £2,000 |
| Licence Fee | £0 | £4,085 | £4,500 |
| Rent | £0 | £0 | £0 |
| Dividends and interest received | £0 | £431 | £350 |
| | <u>£120</u> | <u>£6,516</u> | <u>£6,850</u> |
| <u>Gifts for specific purposes</u> | | | |
| | <u>£490</u> | <u>£940</u> | <u>£0</u> |
| TOTAL INCOME | £79,762 | £93,929 | £91,350 |
| EXPENSES | £72,526 | £91,543 | £90,635 |
| NET SURPLUS/ (DEFICIT) | £7,236 | £2,386 | £715 |

EXPENSES

| | | | |
|---|----------------|----------------|----------------|
| <u>Bromsgrove expenses</u> | | | |
| Repairs | £1,006 | £7,190 | £5,000 |
| Heat, light and water | £3,468 | £2,321 | £4,500 |
| Insurance | £1,441 | £1,436 | £1,470 |
| Telephone | £626 | £536 | £510 |
| Manse running expenses | £4,630 | £5,596 | £6,000 |
| School rent | £960 | £4,723 | £5,800 |
| Stationery, new equip, copier etc. | £599 | £513 | £2,200 |
| Books and courses | £32 | £1,107 | £1,500 |
| Hospitality | £0 | £581 | £650 |
| Moderator/ interregnum/ Sabbatical costs | £0 | £0 | £1,000 |
| | <u>£12,760</u> | <u>£24,004</u> | <u>£28,630</u> |
| <u>Miscellaneous</u> | | | |
| Subscriptions | £1,427 | £1,886 | £1,300 |
| Speakers costs/events/Outreach | £651 | £1,243 | £900 |
| Music licence/legal fees | £0 | £582 | £850 |
| Web hosting | £249 | £249 | £600 |
| | <u>£2,327</u> | <u>£3,959</u> | <u>£3,650</u> |
| <u>Salary expenses</u> | | | |
| Pastor - Stipend & Expenses | £19,905 | £19,855 | £20,000 |
| Intern Youth Worker | £0 | £2,014 | £0 |
| Pastoral Wkr - Salary, NI and expenses | £12,365 | £14,388 | £13,000 |
| Pension Contributions | £8,948 | £9,600 | £9,700 |
| PAYE and NI | £4,990 | £4,545 | £5,100 |
| | <u>£46,208</u> | <u>£50,402</u> | <u>£47,800</u> |
| <u>General Giving</u> | | | |
| Baptist Missionary Society | £2,700 | £2,700 | £3,900 |
| Home Mission Fund | £3,900 | £3,900 | £2,695 |
| Swindon Youth for Christ | £240 | £240 | £260 |
| Arshad's Mission | £1,500 | £1,500 | £1,300 |
| Wycliffe - Matt & Liz Wisbey | £2,400 | £2,400 | £2,400 |
| | <u>£10,740</u> | <u>£10,740</u> | <u>£10,555</u> |
| <u>Giving re specific donations with gift aid</u> | | | |
| Eleanor Kelsey | £0 | £0 | £0 |
| Anonymous | £490 | £1,698 | £0 |
| Food bank | £0 | £378 | £0 |
| Christian Aid | £0 | £362 | £0 |
| | <u>£490</u> | <u>£2,438</u> | <u>£0</u> |
| TOTAL EXPENDITURE | £72,526 | £91,543 | £90,635 |

5 Year summary

| INCOME | 2021 | 2020 | 2019 | 2018 | 2017 |
|--------------------------------------|----------------|----------------|-----------------|-----------------|----------------|
| Regular giving (inc. tax refunds) | £79,152 | £86,472 | £92,214 | £92,045 | £78,648 |
| Other income | £120 | £6,516 | £4,722 | £8,090 | £16,145 |
| Money received for specific purposes | £490 | £940 | £2,320 | £4,520 | £1,814 |
| Total income | <u>£79,762</u> | <u>£93,928</u> | <u>£99,256</u> | <u>£104,655</u> | <u>£96,607</u> |
| EXPENSES | | | | | |
| Staff | £46,208 | £50,402 | £49,094 | £50,465 | £23,127 |
| Giving | £11,230 | £13,178 | £14,337 | £19,204 | £13,484 |
| Other expenses | £15,087 | £8,946 | £41,100 | £33,699 | £19,933 |
| Total expenses | <u>£72,526</u> | <u>£91,543</u> | <u>£104,531</u> | <u>£103,369</u> | <u>£56,544</u> |
| Surplus/ (Deficit) | £7,236 | £2,385 | -£5,276 | £1,286 | £40,063 |

Balance sheet

at 28 February 2021

| | 2021 | 2020 | 2019 |
|-----------------------------------|-----------------|-----------------|-----------------|
| Manse (at valuation) | <u>£300,000</u> | <u>£290,000</u> | <u>£285,000</u> |
| <u>Current Assets</u> | | | |
| Debtors | £8,359 | £11,055 | £13,029 |
| Bank and cash | <u>£182,085</u> | <u>£97,072</u> | <u>£86,909</u> |
| | £190,444 | £108,127 | £99,938 |
| <u>Current liabilities</u> | | | |
| Creditors and accrued expenditure | £616 | £7,382 | £1,577 |
| | <u>£189,828</u> | <u>£100,745</u> | <u>£98,360</u> |
| | <u>£489,828</u> | <u>£390,745</u> | <u>£383,360</u> |
| REPRESENTED BY: | | | |
| General fund | | | |
| Balance at 1 March 2020 | £137,405 | £135,020 | £140,296 |
| Surplus for the year | <u>£7,236</u> | <u>£2,385</u> | <u>£-5,276</u> |
| | <u>£144,641</u> | <u>£137,405</u> | <u>£135,020</u> |
| Manse revaluation reserve | <u>£180,555</u> | <u>£170,555</u> | <u>£165,555</u> |
| <u>Future Fund</u> | | | |
| Balance at 1 March 2020 | £82,785 | £82,785 | £80,745 |
| Income | <u>£81,847</u> | <u>£-00</u> | <u>£2,040</u> |
| | £164,632 | £82,785 | £82,785 |
| | <u>£489,828</u> | <u>£390,745</u> | <u>£388,636</u> |



Independent examiner's report on the accounts

Report to the trustees/
members of

FARINGDON BAPTIST CHURCH

On accounts for the year
ended

28TH February 2021

Charity no (if any)

1138446

Set out on pages

1- 3, attached

**Respective
responsibilities of
trustees and examiner**

The charity's trustees consider that an audit is not required for this year (under section 43(2) of the Charities Act 1993 (the Act)) and that an independent examination is needed.

It is my responsibility to

- examine the accounts (under section 43 of the Act),
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 43(7)(b) of the Act), and
- to state whether particular matters have come to my attention.

**Basis of independent
examiner's statement**

My examination was carried out in accordance with General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts.

**Independent
examiner's statement**

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in, any material respect, the trustees have not met the requirements to ensure that:
 - proper accounting records are kept (in accordance with section 41 of the Act); and
 - accounts are prepared which agree with the accounting records and comply with the accounting requirements of the Act; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:

Date:

14 May 2021

Name:

Martin Spackman

Relevant professional
qualification(s) or body
(if any):

Chartered Management Accountant

Address:

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Faringdon

Oxfordshire

SN7 8BE