

FARINGDON BAPTIST CHURCH

England & Wales · Charity number 1138446

Details

Other names FBC

Status Registered

Legal form Other

Registered 2010-10-15

Register [View on the Charity Commission register](#)

Contact

Address Bromsgrove Chapel
20 Bromsgrove
Faringdon
Faringdon
Oxfordshire
SN7 8BE

Phone 01367243644

Email Secretary@faringdon-baptist.org

Website www.faringdon-baptist.org

Activities

Objects: THE PRINCIPAL PURPOSE OF THE CHURCH IS THE ADVANCEMENT OF THE CHRISTIAN FAITH ACCORDING TO THE PRINCIPLES OF THE BAPTIST DENOMINATION. THE CHURCH MAY ALSO ADVANCE EDUCATION AND CARRY OUT OTHER CHARITABLE PURPOSES IN THE UNITED KINGDOM AND/OR OTHER PARTS OF THE WORLD.

Activities: Regular public worship, prayer, Bible study, teaching, baptism and communion. Evangelism and mission, locally, regionally and internationally. Encouragement, welcome and inclusion of young people. Nurture of Christian disciples, education and training for Christian and community service. Giving and encouraging pastoral care. Supporting and encouraging charitable social action in the UK and abroad.

Classification

- **How:** Makes Grants To Organisations, Provides Buildings/facilities/open Space, Provides Services
- **What:** Religious Activities
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** NOT DEFINED IN PRACTICE OXFORDSHIRE
- Oxfordshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-02-28	£116,575	£103,561	-	-
2024-02-29	£93,310	£57,412	-	-
2023-02-28	£80,211	£42,033	-	-
2022-02-28	£78,700	£48,400	-	-
2021-02-28	£79,762	£72,526	-	-

Trustees

Name	Role	Appointed
Mark Edward Greenwood	Chair	2023-11-06
Andrew Neil Gathercole		2023-05-18
Angela Mary Barrett		2025-05-18
Dr Richard Stephen John Bolter		2022-03-17
Gemma Louise Ashton		2020-11-19
MR MICHAEL SMEDLEY		
Sharon Beryl Gerry		2022-03-17
Tania Lesley Isham		2026-05-21
Zoe Anne Elizabeth Baker		2025-05-18

FARINGDON BAPTIST CHURCH

England & Wales - Charity number 1138446

Accounts

Faringdon Baptist Church

Trustees Annual Report (TAR) for 2024/25

The Trustees present their Annual Report and financial statements for 2024/25.

Charitable Object

The Charity is governed by an Approved Governing Document which states that the principal purpose of the charity is the advancement of the Christian faith according to the principles of the Baptist denomination to include the advancement of education, community service and such other general charitable purposes in such parts of the United Kingdom and the world as the Church shall determine.

The Church occupies premises which are held by the Baptist Union Corporation Ltd, on Trust which are entirely compatible with the above object.

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The Members' Meeting normally takes place six times per year and has responsibility for the overall policy of the church. In accordance with the Constitution, the members appoint Trustees, who together with the Minister, Church Secretary and Treasurer (who are also appointed by the members), and collectively known as the Leadership Team, are responsible for the day to day running of the church's work and witness, and the financial and legal aspects of the charity. All members are encouraged to take an appropriate part in the spiritual and practical tasks involved in the furtherance of the charitable objective.

Relevant matters may be submitted to the Church meeting by the Trustees for guidance, or may be raised by members in Church meetings for further consideration by the Trustees. Though the Constitution permits decisions to be made at Church meetings by appropriate majorities, the Church seeks to work by consensus wherever possible.

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Central to the work and witness of the Church is the provision of regular public services of Christian worship. These services take place each Sunday at 10.30 am both in person and online. There are also prayer meetings held both weekly and at other times which are advertised on the Church notices and the website at www.faringdon-baptist.org. There is a children's programme for those in primary and secondary education during the morning services. The church seeks to be a friendly and welcoming community and anybody is free to attend any of these services.

The Church runs a series of growth groups for the maturation of faith and discipleship in the homes

of some members, and further details of these can be obtained from the Trustees on request, or at the Sunday services. From time to time the Church runs courses for people interested in discovering more about Christianity.

The Church operates systems to ensure that all people working with children and vulnerable adults are appropriately vetted with regard to the Disclosure and Barring Service. The Church has read the Charity Commission guidance on public benefit, and is satisfied that the activities outlined above clearly demonstrates that the charity is providing a benefit to the public.

Achievements and Performance

The Church does not measure the success of its programmes only in numbers, including financial numbers, but also in less tangible areas like fellowship and encouragement. The Trustees recognise that these are difficult to measure but believe that 2024/25 was a positive year in the life of the church. It is cognisant of the changes taking place in the local community and is exploring new avenues to pursue its mission purposes in the future with equal enthusiasm.

As always, membership and attendance has fluctuated during the year, sadly, we have had to bid farewell to some members who have moved on however attendance on a Sunday morning has grown slightly. On 1st March 2025 the membership stood at 54. Some members meet regularly for prayer on a weekly basis and the 'Care and Share' group which meets during term time on Wednesday mornings is growing. We have also celebrated three baptisms this year.

The church works with other organisations within the town of Faringdon. The Faringdon Day Centre continue to meet here providing a lunch and support for older members of the community. 'Messy Dads' happens on the first Saturday of each month giving space for carers and their children to meet together with food, play and friendship and is universally popular. In addition, FAAAZE centre for teenagers with learning disabilities use the building regularly during the week.

Financial Review

The Church continues to raise the funds which it needs to carry on its activities from within its own membership and congregation. No wider public appeal was made for funds during the year.

The most significant cost is the employment of a Pastor, together with the cost of providing a Manse for the Pastor. The Pastor works to lead and co-ordinate the church's activities including the Sunday Services, to provide pastoral care for the congregation and other people, and to equip and encourage the membership in their life, Christian witness and service.

The Church expressed its part in the life of the wider church by making grants to national and international Christian organisations and societies with Christian aims and objectives compatible with the church's own charitable purpose.

The Church is heavily dependent on its membership working as volunteers in all aspects of the church's activities, many of which run with little or no impact on the church's expenditure, but nevertheless contribute substantially to the achievement of the church's objectives.

The financial results for the year, together with a summary of the accounting policies adopted are set out in the accompanying financial statements.

The Trustees have assessed the major risks facing the church, and are satisfied that there are policies in place to minimise these risks.

Reference and Administrative details

Charity name	Faringdon Baptist Church
Other name the charity uses	NA
Registered charity number	1138446
Charity's principal address	20 Bromsgrove Faringdon SN7 7JQ

Names of the charity Trustees who manage the charity

Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
Rev. Mark Greenwood	Minister		Church membership
Gemma Ashton	Secretary		Church membership
Michael Smedley	Treasurer		Church membership
Richard Bolter	Elder		Church membership
Andy Gathercole	Elder		Church membership
Sharon Gerry	Elder		Church membership
June Parrott	Trustee	May 2021 – May 2024	Church membership
Dominic Bullock	Trustee	May 2016 – May 2024	Church membership

Declarations

The Trustees declare that they have approved the Trustees' report above.

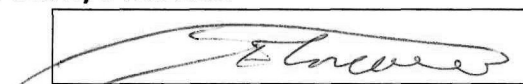
Signed on behalf of the charity's Trustees:

Signature(s)

Full name(s)

Position (e.g. Secretary, Chair, etc)

Date

	
MARK EDWARD GREENWOOD	GEMMA ASHTON
MINISTER / CHAIR	SECRETARY
23.11.2025	23.11.25

FARINGDON BAPTIST CHURCH

FINANCIAL STATEMENT FOR THE YEAR ENDED 28 FEBRUARY 2025

GENERAL RECEIPTS & PAYMENTS ACCOUNT

	Note	General	Restricted/ Designated	2025	2024
Receipts					
Regular Giving		54,589	-	54,589	44,402
Weekly offerings		2,341	-	2,341	1,505
Donations and other income	2	6,182	25,000	31,182	20,474
Income tax recovered on gifts		13,726	6,250	19,976	11,666
Investment income	3	659	3,778	4,437	5,622
Rents and contributions for use of premises (incl Manse)		3,825	-	3,825	9,383
Raised for other causes	4	225	-	225	258
Total Receipts		81,547	35,028	116,575	93,310
Payments					
Ministry	5	44,686	-	44,686	25,293
Mission	6	17,087	-	17,087	14,183
Upkeep of church premises (excluding extra-ordinary repairs)	7	14,120	-	14,120	15,145
Administration	8	2,641	-	2,641	2,791
Total Payments		78,534	-	78,534	57,412
Net receipts / (payments) for the year		3,013	35,028	38,041	35,898
Extra-ordinary repairs		20,514	-	20,514	55,740
Increase in value of manse		7,500	-	7,500	-
Net (deficit)/surplus for the year		(10,001)	35,028	25,027	(19,842)
Cash balance at previous year end		66,145	165,793	231,938	249,545
Add net cash receipts/(payments) for the year		(10,001)	35,028	25,027	(19,842)
Change in current assets/liabilities		(13,190)	-	(13,190)	2,235
Cash balance at current year end		42,954	200,821	243,775	231,938

STATEMENT OF ASSETS AND LIABILITES AT 29 FEBRUARY 2025

	Note	General	Restricted/ Designated	2025	2024
Assets					
Bank and other cash balances					
Santander Bank Account		13,371	31,250	44,621	37,221
BUC deposit account		29,583	169,571	199,154	194,717
Other monetary assets:					
Debtors		738	-	738	4,064
Gift aid claimed but not received		13,443	-	13,443	5,884
Assets Held for Church's own use	9	382,500	-	382,500	375,000
Total Assets		439,635	200,821	640,456	616,886
Liabilities					
Current Liabilities	10	1,921	-	1,921	3,378
Pension Scheme liability	11	-	-	-	-
Total Liabilities		1,921	-	1,921	3,378
Net Assets		437,714	200,821	638,535	613,508
Reserves at 1 March		447,715	165,793	613,508	633,350
Net surplus for the year from receipts and payments account		(10,001)	35,028	25,027	(19,842)
Reserves at 28 February (29 February 2025)		437,714	200,821	638,535	613,508

The accounts and statement of assets and liabilities set out on pages relating to the year ending 28 February 2025 are as approved by the trustees and have been independently certified.

Signed.....

Michael Smedley
Treasurer (authorised to sign on behalf of all trustees)

Date.....18/5/25.....

Signed.....JK Flatde.....

Independent Examiner

Date.....18/5/25.....

NOTES TO THE ACCOUNTS

1. Basis of accounts

These accounts have been prepared on a 'receipts and payments' basis and in accordance with Section 133 Charities Act 2011.

2. Donations and other income

	2025	2024
Donations / Gifts	30,680	5,828
Legacies	502	14,646
Total Donations and Other Income	31,182	20,474

3. Investment income

	2025	2024
Bank interest (BU Deposit account)	4,437	5,622
Total Investment Income	4,437	5,622

4. Raised for Other causes

	2025	2024
Total Raised for Other causes	225	258

5. Ministry

	2025	2024
Minister's stipend	22,195	7,336
Pension contribution	6,559	1,603
National insurance/ PAYE	5,272	1,225
Minister's expenses	2,706	1,196
Manse running costs	7,766	12,599
Other ministry costs [incl. Moderator]	188	1,334
Total Ministry	44,686	25,293

The Minister acts as one of the church's trustees and receives remuneration and other benefits in respect of their services as Minister, including the provision of manse accommodation, owned by the church.

6. Mission

	2025	2024
Hospitality	289	-
Events and Outreach	5,833	2,915
Home Mission	3,900	3,900
BMS World Mission	2,700	2,700
Wycliffe	2,400	2,400
SYFC	240	240
Arshad/Pakistan	(960)	1200
Just Love	2,400	-
Other gifts	285	828
Total Mission	17,087	14,183

7. Upkeep of church premises

	2025	2024
Repairs and maintenance	8,190	5,421
Utilities	4,253	8,003
Insurance	1,677	1,721
Total Upkeep of church premises	14,120	15,145

8. Administration

	2025	2024
Equipment, telephone and postage	481	667
Books and Training	50	324
Subscriptions, website & Licence fees	2,078	1,392
Misc./Other administration	32	408
Total Administration	2,641	2,791

9. Assets Held for the Church's own use

The church is the beneficial owner (subject to the relevant trusts) of the following assets, the legal title to which is held by the church's custodian trustee.

- Church premises at Bromsgrove, Faringdon. It has been the tradition of the church to value this asset at £0.
- Church manse at 13 Berners Way, Faringdon valued at 382,500 based on 2% uplift in value.
- The church also owns an original chained John Bunyan bible and other historic documents that are held on trust by Regents College, Oxford. The value of these has not been included in the accounts.

10. Current Liabilities

	2025	2024
Electricity billed but not yet paid	450	500
Cheques written but not cashed	-	240
PAYE payable	1,140	854
Council tax payable	331	824
Other current liabilities - restricted gifts payable to charities	-	960
Total Current Liabilities	1,921	3,378

11. Pension Scheme Liabilities

The Church is a participating employer in the Baptist Pension Scheme ("the Scheme"), which is a separate legal entity administered by the Pension Trustee (Baptist Pension Trust Limited). The Scheme, previously known as the Baptist Ministers Pension Fund, started in 1925. At the beginning of the financial year, the scheme comprised of a defined benefits scheme which was closed to future accrual on 31 December 2011 and a defined contribution plan which was opened in January 2012. The assets of the Scheme are held separately from those of the Employer and the other participating employers.

For the current financial year, the pension provision for members of the Scheme is being made through the Defined Contribution (DC) Plan. In general, members pay 8% of their Pensionable Income and employers pay 6% of members' Pensionable Income into individual pension accounts, which are operated and managed on behalf of the Pension Trustee by Broadstone Corporate Benefits Ltd. In addition, the employer pays a further 4% of Pensionable Income to cover Death in Service Benefits, administration costs, and an associated insurance policy which provides income protection for Scheme members if they are unable to work due to long-term incapacity. This income protection policy has been insured by the Baptist Union of Great Britain with Aviva Limited. Furthermore, members of the Basic Section pay reduced contributions of 5% of Pensionable Income, and their employers also pay a total of 5%.

In October 2024, the insurance company Just Group completed a buy out of the liabilities of the closed defined benefit scheme. From that date any remaining liability of the participating scheme members to the defined benefit scheme ceased and the £1 per month deficit contributions payable by the participating employers which were agreed in the recovery plan approved in August 2022 also ceased from that date. Administration of the closed defined benefit scheme transferred from the pension trustees to Just Group from that date.

The Minister is eligible to join the Scheme.

Section 28.11A of FRS 102 requires agreed deficit recovery payments to be recognised as a liability. The present value of the agreed deficit contributions were immaterial at the beginning of the financial year and were fully extinguished once the buy out was completed by Just Group in October 2024.

12. Funds forming part of the restricted & designated funds

The Future Fund: £84,671. The Future Fund is being held for possible use for major development of the Bromsgrove premises or the acquisition of other premises unless or until a Special Church Meeting otherwise resolves. This sum includes interest that is attributable to the sum held.

The John Colligan Legacy Fund: £84,900. The Special Church Meeting of 28th November 2019 resolved that the money from this legacy, both capital and income, could be used for the general purposes of the Church. Consideration is being given as to whether it is more appropriate for a particular purpose to be recorded. This sum includes interest that is attributable to the sum held.

Fund for Children's /Youth Worker. £31,250. This is a sum held from Gifts where the request was that the sum should specifically support work with Children and Young people.

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The Church operates systems to ensure that all people working with children and vulnerable adults are appropriately vetted with regard to the Disclosure and Barring Service. The Church has read the Charity Commission guidance on public benefit, and is satisfied that the activities outlined above clearly demonstrates that the charity is providing a benefit to the public.

Achievements and Performance

The Church does not measure the success of its programmes only in numbers, including financial numbers, but also in less tangible areas like fellowship and encouragement. The Trustees recognise that these are difficult to measure but believe that 2023/24 was a positive year in the life of the church. It is cognisant of the changes taking place in the local community and is exploring new avenues to pursue its mission purposes in the future with equal enthusiasm.

As always, membership and attendance has fluctuated during the year, sadly, we have had to bid farewell to some members who have moved on however attendance on a Sunday morning has grown slightly. On 1st March 2024 the membership stood at 51. Some members meet regularly for prayer on a monthly basis and the 'Care and Share' group which meets during term time on Wednesday mornings is growing.

The church continues to work with other organisations within the town of Faringdon. The Faringdon Day Centre continue to meet here providing a lunch and support for older members of the community. 'Messy Dads' happens on the first Saturday of each month giving space for carers and their children to meet together with food, play and friendship and is universally popular. In addition, FAAAZE centre for teenagers with learning disabilities and a gathering of local Ukrainians use the building regularly during the week.

Financial Review

The Church continues to raise the funds which it needs to carry on its activities from within its own membership and congregation. No wider public appeal was made for funds during the year.

The most significant cost is the employment of a Pastor, together with the cost of providing a Manse for the Pastor. The Pastor works to lead and co-ordinate the church's activities including the Sunday Services, to provide pastoral care for the congregation and other people, and to equip and encourage the membership in their life, Christian witness and service. A new pastor began service at the church in November 2023.

The Church expressed its part in the life of the wider church by making grants to national and international Christian organisations and societies with Christian aims and objectives compatible with the church's own charitable purpose.

The Church is heavily dependent on its membership working as volunteers in all aspects of the church's activities, many of which run with little or no impact on the church's expenditure, but nevertheless contribute substantially to the achievement of the church's objectives.

The financial results for the year, together with a summary of the accounting policies adopted are set out in the accompanying financial statements.

The Trustees have assessed the major risks facing the church, and are satisfied that there are policies in place to minimise these risks.

Reference and Administrative details

Charity name	Faringdon Baptist Church
Other name the charity uses	NA
Registered charity number	1138446
Charity's principal address	20 Bromsgrove Faringdon SN7 7JQ



Names of the charity trustees who manage the charity

Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
Rev. Mark Greenwood	Minister	November 2023	Church membership
Gemma Ashton	Secretary	November 2020	Church membership
Michael Smedley	Treasurer	May 2018	Church membership
Richard Bolter	Elder	May 2022	Church membership
Andy Gathercole	Elder	May 2023	Church membership
Sharon Gerry	Elder	May 2022	Church membership
June Parrott	Trustee	May 2021 – May 2024	Church membership
Dominic Bullock	Trustee	May 2016 – May 2024	Church membership

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees:

Signature(s)		
Full name(s)	Mark Edward Greenwood	Gemma Louise Ashton
Position (e.g. Secretary, Chair, etc)	Chair/Minister	Secretary
Date	25 November 2024	25 November 2024

FARINGDON BAPTIST CHURCH

FINANCIAL STATEMENT FOR THE YEAR ENDED 29 FEBRUARY 2024

GENERAL RECEIPTS & PAYMENTS ACCOUNT

	Note	2024	2023
Receipts			
Regular Giving		44,402	47,553
Weekly offerings		1,505	2,958
Donations and other income	2	20,474	5,555
Income tax recovered on gifts		11,666	11,930
Investment income	3	5,622	2,714
Rents and contributions for use of premises (incl Manse)		9,383	9,201
Raised for other causes	4	258	300
Total Receipts		93,310	80,211
Payments			
Ministry	5	25,293	3,707
Mission	6	14,183	12,160
Upkeep of church premises (excluding extra-ordinary repairs)	7	15,145	16,150
Administration	8	2,791	10,016
Total Payments		57,412	42,033
Net receipts / (payments) for the year		35,898	38,178
Extra-ordinary repairs		55,740	-
Increase in value of manse		-	65,000
Net (deficit)/surplus for the year		(19,842)	103,178
Cash balance at previous year end		249,545	203,391
Add net cash receipts/(payments) for the year		(19,842)	38,178
Change in current assets/ liabilities		2,235	7,976
Cash balance at current year end		231,938	249,545

STATEMENT OF ASSETS AND LIABILITES AT 29 FEBRUARY 2024

	Note	2024	2023
Assets			
Bank and other cash balances			
Santander Bank Account		37,221	60,450
BUC deposit account	14	194,717	189,095
Other monetary assets:			
Debtors		4,064	3,450
Gift aid claimed but not received		5,884	6,075
Investment Assets	9	-	-
Assets Held for Church's own use	10	375,000	375,000
Total Assets		616,886	634,070
Liabilities			
Current Liabilities	11	3,378	720
Long Term Loans	12	-	-
Pension Scheme liability	13	-	-
Total Liabilities		3,378	720
Net Assets		613,508	633,350
Reserves at 1 March		633,350	530,172
Net surplus for the year from receipts and payments account		(19,842)	103,178
Reserves at 29 February (28 February 2023)		613,508	633,350

The accounts and statement of assets and liabilities set out on pages [1 & 2] relating to the year ending 29 February 2024 are as approved by the trustees and have been independently certified.

Signed 

Michael Smedley
Treasurer authorised to sign on behalf of all trustees)

Date 30th June 2024 ,

Signed JK Fletcher

Independent Examiner JULIE FLETCHER

Date 8 JUNE 2024

NOTES TO THE ACCOUNTS

1. Basis of accounts

These accounts have been prepared on a 'receipts and payments' basis and in accordance with Section 133 Charities Act 2011.

2. Donations and other income

	2024	2023
Donations / Gifts	5,828	5,555
Legacies	14,646	-
Other income	-	-
Total Donations and Other Income	20,474	5,555

3. Investment income

	2024	2023
Bank interest (BU Deposit account)	5,622	2,714
Other investment income	-	-
Total Investment Income	5,622	2,714

4. Raised for Other causes

	2024	2023
Total Raised for Other causes	258	300

5. Ministry

	2024	2023
Minister's stipend	7,336	-
Pension contribution	1,603	1,569
National insurance/ PAYE	1,225	59
Minister's expenses	1,196	-
Pastoral Worker	-	1,350
Manse running costs	12,599	729
Other ministry costs [incl. Moderator)	1,334	0
Total Ministry	25,293	3,707

The Minister acts as one of the church's trustees and receives remuneration and other benefits in respect of their services as Minister, including the provision of manse accommodation, owned by the church. A new Minister was appointed from November 2023.

6. Mission

	2024	2023
Hospitality	-	198
Events and Outreach	2,915	1,080
Home Mission	3,900	3,900
BMS World Mission	2,700	2,700
Wycliffe	2,400	2,400
SYFC	240	240
Arshad/Pakistan	1,200	1,200
Other gifts	828	442
Total Mission	14,183	12,160

7. Upkeep of church premises

	2024	2023
Repairs and maintenance	5,421	8,749
Utilities	8,003	5,716
Insurance	1,721	1,685
Total Upkeep of church premises	15,145	16,150

8. Administration

	2024	2023
Equipment and stationery	-	5,910
Telephone and postage	667	624
Books and Training	324	230
Subscriptions & Licence fees	1,392	1,459
Website	-	519
Misc./Other administration	408	1,274
Total Administration	2,791	10,016

9. Investment Assets

	2024	2023
Stocks and Shares	-	-
Corporate bonds/gilts/Inv properties	-	-
Total Investment Assets	-	-

10. Assets Held for the Church's own use

The church is the beneficial owner (subject to the relevant trusts) of the following assets, the legal title to which is held by the church's custodian trustee.

- Church premises at Bromsgrove, Faringdon. It has been the tradition of the church to value this asset at £0.
- Church manse at 13 Berners Way, Faringdon valued at 375,000 based on market value. No uplift to this figure has been applied for 2023/24
- The church also owns an original chained John Bunyan bible and other historic documents that are held on trust by Regents College, Oxford. The value of these has not been assessed.

11. Current Liabilities

	2024	2023
Electricity billed but not yet paid	500	-
Cheques written but not cashed	240	-
PAYE payable	854	-
Council tax payable	824	-
Other current liabilities - restricted gifts payable to charities	960	720
Total Current Liabilities	3,378	720

12. Long-Term Liabilities

	2024	2023
Baptist Building Fund Loan	-	-
Baptist Union Loan Fund Loan	-	-
Loans from Church Members'	-	-
Other [<i>detail if material</i>]	-	-
Total Long-Term Liabilities	-	-

13. Pension Scheme Liabilities

The Church is a participating employer in the Baptist Pension Scheme ("the Scheme"), which is a separate legal entity administered by the Pension Trustee (Baptist Pension Trust Limited). The assets of the Scheme are held separately from those of the Employer and the other participating employers.

The Scheme, previously known as the Baptist Ministers' Pension Fund, started in 1925, but was closed to future accrual of defined benefits on 31 December 2011. Prior to this date the main benefit provided through the Defined Benefit (DB) Plan was a pension of one eightieth of final minimum pensionable income for each year of pensionable service together with additional pension in respect of premiums paid on Pensionable Income in excess of Minimum Pensionable Income. Since 1 January 2012, benefits have been provided through a Defined Contribution (DC) Plan.

A formal valuation of the DB Plan was last performed as at 31 December 2019 by a professionally qualified Actuary using the Projected Unit Method. At the valuation date the market value of the DB Plan assets was £298 million, whilst the level of assets needed to pay benefits was £316m, giving a deficit of £18m (equivalent to a past service funding level of 94%). The Church and the other participating employers in the DB Plan are collectively responsible for funding this deficit. The next actuarial valuation of the DB Plan within the Scheme was due to take place not later than as at 31 December 2022.

On 30th June 2022 the Baptist Pension Scheme signed an agreement with the insurance company Just Group ("Just") to secure DB Plan members' pension benefits. Just are now providing financial backing for all pensions provided through the Scheme's DB Plan and following this transaction, the Scheme no longer has a shortfall. An updated Recovery plan was then signed in August 2022 under which recovery contributions from each participating employer in the DB Plan reduced to £1 per month from August 2022.

14. Funds forming part of the BUC deposit account

The Future Fund: £82,785. The Future Fund is being held for possible use for major development of the Bromsgrove premises or the acquisition of other premises unless or until a Special Church Meeting otherwise resolves. This sum is net of any interest that is attributable to the sum held.

The John Colligan Legacy Fund: £83,008 (28 Feb 2023). The Special Church Meeting of 28th November 2019 resolved that the money from this legacy, both capital and income, could be used for the general purposes of the Church. At the Special Church Meeting held on 16th May 2024 it was agreed that the funds held as to both capital and income as a reserve fund can be used for the improvement or maintenance of any Church owned property and/or employment of a further Church worker and that this designation to remain unless or until a Special Church Meeting otherwise resolves.

FARINGDON BAPTIST CHURCH

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FARINGDON BAPTIST CHURCH

England & Wales - Charity number 1138446

Accounts

Faringdon Baptist Church

Trustees Annual Report (TAR) for 2022/23

The Trustees present their Annual Report and financial statements for 2022/23.

Charitable Object

The Charity is governed by an Approved Governing Document which states that the principal purpose of the charity is the advancement of the Christian faith according to the principles of the Baptist denomination to include the advancement of education, community service and such other general charitable purposes in such parts of the United Kingdom and the world as the Church shall determine.

The Church occupies premises which are held by the Baptist Union Corporation Ltd, on Trust which are entirely compatible with the above object.

Organisational Structure and Decision-making processes

Members of the Church are accepted in accordance with the Constitution which requires them to be or to have been publicly baptised on the profession of faith in Jesus Christ, or following other modes of baptism to renew their public profession of faith in Jesus Christ.

The Members' Meeting normally takes place six times per year and has responsibility for the overall policy of the church. In accordance with the Constitution, the members appoint Trustees, who together with the Minister, Church Secretary and Treasurer (who are also appointed by the members), and collectively known as the Leadership Team, are responsible for the day to day running of the church's work and witness, and the financial and legal aspects of the charity. All members are encouraged to take an appropriate part in the spiritual and practical tasks involved in the furtherance of the charitable objective.

Relevant matters may be submitted to the Church meeting by the Trustees for guidance, or may be raised by members in Church meetings for further consideration by the Trustees. Though the Constitution permits decisions to be made at Church meetings by appropriate majorities, the Church seeks to work by consensus wherever possible.

Objectives and Activities

In order to achieve the principal objective, which is set out above, the Church provides a variety of activities both to its membership and to the community generally. The aim is to show the love of Jesus Christ in both word and deed and to bring people into a closer relationship with Christ as living Lord.

Central to the work and witness of the Church is the provision of regular public services of Christian worship. These services take place each Sunday at 10.30 am. There are also monthly Prayer meetings at other times which are advertised on the Church notices and the website at www.faringdon-baptist.org. There is a children's programme during the morning services. The church seeks to be a friendly and welcoming community and anybody is free to attend any of these services.

The Church runs a series of house groups for the growth of faith and discipleship in the homes of some members, and further details of these can be obtained from the Trustees on request, or

at the Sunday services. From time to time the Church runs courses for people interested in discovering more about Christianity.

The Church premises are used by the community; Bromsgrove Day Centre Lunch Club, FAAZE centre for teenagers with learning disabilities and a gathering of local Ukrainians use the building regularly during the week. Messy Dads continues to meet monthly on Saturday mornings.

The Church operates systems to ensure that all people working with children and vulnerable adults are appropriately vetted with regard to the Disclosure and Barring Service. The Church has read the Charity Commission guidance on public benefit, and is satisfied that the activities outlined above clearly demonstrates that the charity is providing a benefit to the public.

Achievements and Performance

The Church does not measure the success of its programmes only in numbers, including financial numbers, but also in less tangible areas like fellowship and encouragement. The Trustees recognise that these are difficult to measure but believe that 2022/23 was a positive year in the life of the church. It is cognisant of the changes taking place in the local community and is exploring new avenues to pursue its mission purposes in the future with equal enthusiasm.

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The church continues to work with other organisations within the town of Faringdon. The Bromsgrove lunch and social club continue to meet here providing a lunch and support for older members of the community. 'Messy Dads' happens on the first Saturday of each month giving space for carers and their children to meet together with food, play and friendship and is universally popular.

Financial Review

The Church continues to raise the funds which it needs to carry on its activities from within its own membership and congregation. No wider public appeal was made for funds during the year.

The most significant cost is the employment of a Pastor, together with the cost of providing a Manse for the Pastor. The Pastor works to lead and co-ordinate the church's activities including the Sunday Services, to provide pastoral care for the congregation and other people, and to equip and encourage the membership in their life, Christian witness and service. The position of Pastor is currently vacant.

The Church expressed its part in the life of the wider church by making grants to national and international Christian organisations and societies with Christian aims and objectives compatible with the church's own charitable purpose.

The Church is heavily dependent on its membership working as volunteers in all aspects of the church's activities, many of which run with little or no impact on the church's expenditure, but

nevertheless contribute substantially to the achievement of the church's objectives.

The financial results for the year, together with a summary of the accounting policies adopted are set out in the accompanying financial statements.

The Trustees have assessed the major risks facing the church, and are satisfied that there are policies in place to minimise these risks.

FARINGDON BAPTIST CHURCH

FINANCIAL STATEMENT FOR THE YEAR ENDED 28 FEBRUARY 2023

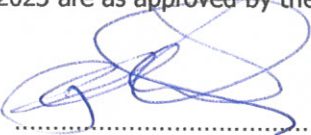
GENERAL RECEIPTS & PAYMENTS ACCOUNT

	Note	2023	2022
Receipts			
Regular Giving		47,553	52,269
Weekly offerings		2,958	1,411
Donations and other income	2	5,555	4,651
Income tax recovered on gifts		11,930	12,629
Investment income	3	2,714	0
Rents and contributions for use of premises (incl Manse)		9,201	7,736
Raised for other causes	4	300	0
Total Receipts		80,211	78,696
Payments			
Ministry	5	3,707	26,506
Mission	6	12,160	10,990
Upkeep of church premises	7	16,150	7,434
Administration	8	10,016	3,422
Total Payments		42,033	48,352
Net receipts / (payments) for the year		38,178	30,344
Increase in value of manse		65,000	10,000
Net surplus for the year		103,178	40,344
Cash balance at previous year end		203,391	182,085
Add net receipts/(payments) for the year		38,178	30,344
Change in current assets/ liabilities		7,976	(9,038)
Cash balance at current year end		249,545	203,391

STATEMENT OF ASSETS AND LIABILITES AT 28 FEBRUARY 2023

	Note	2023	2022
Assets			
Bank and other cash balances			
Santander Bank Account		60,450	56,971
BUC deposit account	14	189,095	146,420
Other monetary assets:			
Debtors		3,450	4,508
Loans made		0	0
Gift aid claimed but not received		6,075	12,629
Investment Assets	9	0	0
Assets Held for Church's own use	10	375,000	310,000
Total Assets		634,070	530,528
Liabilities			
Current Liabilities	11	720	356
Long Term Loans	12	0	0
Pension Scheme liability	13	0	0
Other liabilities		0	0
Total Liabilities		720	356
Net Assets		633,350	530,172
Reserves at 1 March		530,172	489,828
Net surplus for the year from receipts and payments account		103,178	40,344
Reserves at 28 February		633,350	530,172

The accounts and statement of assets and liabilities set out on pages [1 & 2] relating to the year ending 28 February 2023 are as approved by the trustees and have been independently certified.

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Date 16/9/23

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2. Donations and other income

	2023	2022
Donations / Gifts	5,555	4,651
Legacies	0	0
Memorial gifts	0	0
Other income	0	0
Total Donations and Other Income	5,555	4,651

3. Investment income

	2023	2022
Bank interest (BU Deposit account)	2,714	0
Other investment income	0	0
Total Investment Income	2,714	0

4. Raised for Other causes

	2023	2022
Total Raised for Other causes	300	0

5. Ministry

	2023	2022
Minister's stipend	0	3,189
Pension contribution	1,569	4,231
National insurance PAYE	59	1,896
Minister's expenses	0	0
Pastoral Worker	1,350	15,580
Manse running costs	729	1,610
Other ministry costs [incl. Moderator]	0	0
Total Ministry	3,707	26,506

The Minister acts as one of the church's trustees and receives remuneration and other benefits in respect of their services as Minister, including the provision of manse accommodation, owned by the church. There was no Minister in place for the financial year 2022/23.

6.Mission

	2023	2022
Hospitality	198	0
Events and Outreach	1,080	0
Home Mission	3,900	3,900
BMS World Mission	2,700	2,700
Wycliffe	2,400	2,400
SYFC	240	240
Arshad/Pakistan	1,200	1,500
Other gifts	442	250
Total Mission	12,160	10,990

7. Upkeep of church premises

	2023	2022
Repairs and maintenance	8,749	3,440
Utilities	5,716	2,473
Insurance	1,685	1,521
Total Upkeep of church premises	16,150	7,434

8.Administration

	2023	2022
Equipment and stationery	5,910	380
Telephone and postage	624	630
Books and Training	230	346
Subscriptions & Licence fees	1,459	1673
Website	519	393
Misc./Other administration	1,274	0
Total Administration	10,016	3,422

9.Investment Assets

	2023	2022
Stocks and Shares	0	0
Corporate bonds/gilts/Inv properties	0	0
Total Investment Assets	0	0

10. Assets Held for the Church's own use

The church is the beneficial owner (subject to the relevant trusts) of the following assets, the legal title to which is held by the church's custodian trustee.

- Church premises at Bromsgrove, Faringdon. It has been the tradition of the church to value this asset at £0.
- Church manse at 13 Berners Way, Faringdon valued at 375,000 based on market value
- The church also owns an original chained John Bunyan bible and other historic documents that are held on trust by Regents College ,Oxford . The value of these has not been assessed.

11. Current Liabilities

	2023	2022
Electricity billed but not yet paid	0	0
Cheques written but not cashed	0	0
Other current liabilities - restricted gifts payable to charities	720	356
Total Current Liabilities	720	356

12. Long-Term Liabilities

	2023	2022
Baptist Building Fund Loan	0	0
Baptist Union Loan Fund Loan	0	0
Loans from Church Members'	0	0
Other [<i>detail if material</i>]	0	0
Total Long-Term Liabilities	0	0

13. Pension Scheme Liabilities

The Church is a participating employer in the Baptist Pension Scheme ("the Scheme"), which is a separate legal entity administered by the Pension Trustee (Baptist Pension Trust Limited). The assets of the Scheme are held separately from those of the Employer and the other participating employers.

The Scheme, previously known as the Baptist Ministers' Pension Fund, started in 1925, but was closed to future accrual of defined benefits on 31 December 2011. Prior to this date the main benefit provided through the Defined Benefit (DB) Plan was a pension of one eightieth of final minimum pensionable income for each year of pensionable service together with additional pension in respect of premiums paid on Pensionable Income in excess of Minimum Pensionable Income. Since 1 January 2012, benefits have been provided through a Defined Contribution (DC) Plan.

A formal valuation of the DB Plan as at 31 December 2019 by a professionally qualified Actuary using the Projected Unit Method. At the valuation date the market value of the DB Plan assets was £298 million, whilst the level of assets needed to pay benefits was £316m, giving a deficit of £18m (equivalent to a past service funding level of 94%). The Church and the other participating employers in the DB Plan are collectively responsible for funding this deficit. The next actuarial valuation of the DB Plan within the Scheme is due to take place not later than as at 31 December 2022.

On 30th June 2022 the Baptist Pension Scheme signed an agreement with the insurance company Just Group ("Just") to secure DB Plan members' pension benefits. Just are now providing financial backing for all pensions provided through the Scheme's DB Plan and following this transaction, the Scheme no longer has a shortfall. An updated Recovery plan was then signed in August 2022 under which recovery contributions from each participating employer in the DB Plan reduced to £1 per month from August 2022.

14. Funds forming part of the BUC deposit account

The Future Fund: £82,785. The Future Fund is being held for possible use for major development of the Bromsgrove premises or the acquisition of other premises unless or until a Special Church Meeting otherwise resolves. This sum is net of any interest that is attributable to the sum held.

The John Colligan Legacy Fund: £83,009. The Special Church Meeting of 28th November 2019 resolved that the money from this legacy, both capital and income, could be used for the general purposes of the Church. Consideration is being given as to whether it is more appropriate for a particular purpose to be recorded.

FARINGDON BAPTIST CHURCH

FINANCIAL STATEMENT FOR THE YEAR ENDED 28 FEBRUARY 2023

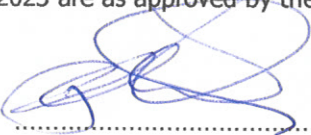
GENERAL RECEIPTS & PAYMENTS ACCOUNT

	Note	2023	2022
Receipts			
Regular Giving		47,553	52,269
Weekly offerings		2,958	1,411
Donations and other income	2	5,555	4,651
Income tax recovered on gifts		11,930	12,629
Investment income	3	2,714	0
Rents and contributions for use of premises (incl Manse)		9,201	7,736
Raised for other causes	4	300	0
Total Receipts		80,211	78,696
Payments			
Ministry	5	3,707	26,506
Mission	6	12,160	10,990
Upkeep of church premises	7	16,150	7,434
Administration	8	10,016	3,422
Total Payments		42,033	48,352
Net receipts / (payments) for the year		38,178	30,344
Increase in value of manse		65,000	10,000
Net surplus for the year		103,178	40,344
Cash balance at previous year end		203,391	182,085
Add net receipts/(payments) for the year		38,178	30,344
Change in current assets/ liabilities		7,976	(9,038)
Cash balance at current year end		249,545	203,391

STATEMENT OF ASSETS AND LIABILITES AT 28 FEBRUARY 2023

	Note	2023	2022
Assets			
Bank and other cash balances			
Santander Bank Account		60,450	56,971
BUC deposit account	14	189,095	146,420
Other monetary assets:			
Debtors		3,450	4,508
Loans made		0	0
Gift aid claimed but not received		6,075	12,629
Investment Assets	9	0	0
Assets Held for Church's own use	10	375,000	310,000
Total Assets		634,070	530,528
Liabilities			
Current Liabilities	11	720	356
Long Term Loans	12	0	0
Pension Scheme liability	13	0	0
Other liabilities		0	0
Total Liabilities		720	356
Net Assets		633,350	530,172
Reserves at 1 March		530,172	489,828
Net surplus for the year from receipts and payments account		103,178	40,344
Reserves at 28 February		633,350	530,172

The accounts and statement of assets and liabilities set out on pages [1 & 2] relating to the year ending 28 February 2023 are as approved by the trustees and have been independently certified.

Signed 

Michael Smedley
Treasurer authorised to sign on behalf of all trustees)

Date 16/9/23

Signed JK Fletcher

Independent Examiner

Date 16/9/23

NOTES TO THE ACCOUNTS

1. Basis of accounts

These accounts have been prepared on a 'receipts and payments' basis and in accordance with Section 133 Charities Act 2011.

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FARINGDON BAPTIST CHURCH

England & Wales - Charity number 1138446

Accounts

Faringdon Baptist Church

Trustees Annual Report (TAR) for 2021/22

The Trustees present their Annual Report and financial statements for 2021/22.

Charitable Object

The Charity is governed by an Approved Governing Document which states that the principal purpose of the charity is the advancement of the Christian faith according to the principles of the Baptist denomination to include the advancement of education, community service and such other general charitable purposes in such parts of the United Kingdom and the world as the Church shall determine.

The Church occupies premises which are held by the Baptist Union Corporation Ltd, on Trust which are entirely compatible with the above object.

Organisational Structure and Decision-making processes

Members of the Church are accepted in accordance with the Constitution which requires them to be or to have been publicly baptised on the profession of faith in Jesus Christ, or following other modes of baptism to renew their public profession of faith in Jesus Christ.

The Members' Meeting normally takes place six times per year and has responsibility for the overall policy of the church. In accordance with the Constitution, the members appoint Trustees, who together with the Minister, Church Secretary and Treasurer (who are also appointed by the members), and collectively known as the Leadership Team, are responsible for the day to day running of the church's work and witness, and the financial and legal aspects of the charity. All members are encouraged to take an appropriate part in the spiritual and practical tasks involved in the furtherance of the charitable objective.

Relevant matters may be submitted to the Church meeting by the Trustees for guidance, or may be raised by members in Church meetings for further consideration by the Trustees. Though the Constitution permits decisions to be made at Church meetings by appropriate majorities, the Church seeks to work by consensus wherever possible.

Objectives and Activities

In order to achieve the principal objective, which is set out above, the Church provides a variety of activities both to its membership and to the community generally. The aim is to show the love of Jesus Christ in both word and deed and to bring people into a closer relationship with Christ as living Lord.

Central to the work and witness of the Church is the provision of regular public services of Christian worship. These services take place each Sunday at 10.30 am. There are also weekly Prayer meetings at other times which are advertised on the Church notices and the website at www.faringdon-baptist.org. There is a children's programme during the morning services. The church seeks to be a friendly and welcoming community and anybody is free to attend any of these services.

The Church runs a series of house groups for the growth of faith and discipleship in the homes of some members, and further details of these can be obtained from the Trustees on request, or

at the Sunday services. From time to time the Church runs courses for people interested in discovering more about Christianity.

The Church premises are used by the community; Bromsgrove Day Centre Lunch Club and FAAZE centre for teenagers with learning disabilities use the building regularly during the week.

The Church operates systems to ensure that all people working with children and vulnerable adults are appropriately vetted with regard to the Disclosure and Barring Service. The Church has read the Charity Commission guidance on public benefit, and is satisfied that the activities outlined above clearly demonstrates that the charity is providing a benefit to the public.

Achievements and Performance

The Church does not measure the success of its programmes only in numbers, including financial numbers, but also in less tangible areas like fellowship and encouragement. The Trustees recognise that these are difficult to measure but believe that 2021/22 was a positive year in the life of the church. It is cognisant of both the impact of the Covid-19 pandemic and the changes taking place in the local community and is exploring new avenues to pursue its mission purposes in the future with equal enthusiasm.

As always, membership and attendance has fluctuated during the year, sadly, we have had to bid farewell to a number of members who have moved on however attendance on a Sunday morning has remained stable. On 1st March 2022 the membership stood at 48. The Wednesday evening prayer meeting remains well attended by a core group of the congregation and the new 'Care and Share' group which meets during term time on Wednesday mornings is growing.

The church continues to work with other organisations within the town of Faringdon. The Bromsgrove lunch and social club continue to meet here providing a lunch and support for older members of the community. 'Messy Dads' happens on the first Saturday of each month giving space for carers and their children to meet together with food, play and friendship and is universally popular.

Financial Review

The Church continues to raise the funds which it needs to carry on its activities from within its own membership and congregation. No wider public appeal was made for funds during the year.

The most significant cost is the employment of staff, a Pastor and Pastoral Worker, together with the cost of providing a Manse for the Pastor. These work to lead and co-ordinate the church's activities including the Sunday Services, to provide pastoral care for the congregation and other people, and to equip and encourage the membership in their life, Christian witness and service. The position of Paster is currently vacant.

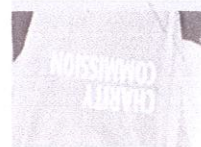
The Church expressed its part in the life of the wider church by making grants to national and international Christian organisations and societies with Christian aims and objectives compatible with the church's own charitable purpose.

The Church is heavily dependent on its membership working as volunteers in all aspects of the church's activities, many of which run with little or no impact on the church's expenditure, but

nevertheless contribute substantially to the achievement of the church's objectives.

The financial results for the year, together with a summary of the accounting policies adopted are set out in the accompanying financial statements.

The Trustees have made an assessment of the major risks facing the church, and are satisfied that there are policies in place to minimise these risks.



Independent examiner's report on the accounts

FARINGDON BAPTIST CHURCH

Report to the trustees/
members of

On accounts for the year
ended

28TH February 2022

Charity no (if any)

1138446

Set out on pages

1- 2, attached

Respective responsibilities of trustees and examiner

The charity's trustees consider that an audit is not required for this year (under section 43(2) of the Charities Act 1993 (the Act)) and that an independent examination is needed. It is my responsibility to

- examine the accounts (under section 43 of the Act),
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 43(7)(b) of the Act), and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts.

Independent examiner's statement

1. which gives me reasonable cause to believe that in, any material respect, the trustees have not met the requirements to ensure that:
 - proper accounting records are kept (in accordance with section 41 of the Act); and
 - accounts are prepared which agree with the accounting records and comply with the accounting requirements of the Act; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:

Date:

13 May 2022

Relevant professional qualification(s) or body (if any):

Chartered Management Accountant

Address:

12 Maple Road

Faringdon

Oxfordshire

SN7 8BE

Faringdon Baptist Church

Profit and loss account

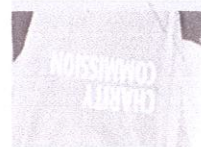
For the year ending 28th February 2022

	2022	2021	2022 Budget	Variance to budget	Budget 2023
INCOME					
Grant	£1,111	£595	£595	£516	£595
General Officers	£64,898	£73,957	£70,000	£3,857	£70,000
Regular giving (inc. ex-refunds)	£4,651	£4,250	£4,250	£401	£4,250
Gifts and bequests	£70,860	£75,130	£72,800	£2,330	£72,800
Other income	£7,736	£1,120	£7,000	£736	£7,000
Less: fees and rent	£0	£0	£350	£350	£350
Dividends and interest received	£7,736	£120	£7,350	£386	£7,350
Gifts for specific purposes	£0	£490	£0	£490	£0
TOTAL INCOME	£78,696	£79,762	£81,550	-£2,854	£81,550
EXPENSES					
NET SURPLUS (DEFICIT)	£39,344	£7,996	£39,734	£380	£39,734
Salaries	£3,440	£3,005	£3,000	£440	£3,000
Benefits	£2,773	£3,468	£3,441	£332	£3,441
Insurance	£630	£628	£6	£622	£6
Manus running expenses	£1,510	£4,630	£5,000	£3,900	£4,000
School rent	£-00	£960	£3,500	£3,500	£3
Stationery, new equip, copier etc.	£380	£995	£1,500	£1,120	£1,500
Books and courses	£346	£32	£300	£46	£300
Hospitality	£-00	£-00	£-00	£-00	£-00
Moderator/ intergroup/ diabolical costs	£-00	£-00	£2,500	£2,500	£1,000
Miscellaneous	£410	£1,427	£1,300	£117	£1,400
Subscriptions	£-00	£651	£750	£950	£750
Spoliar cost/ Renewal/Outreach	£1,263	£-00	£850	£413	£900
Web hosting	£393	£249	£600	£357	£750
Salary expenses	£3,189	£19,905	£13,183	£6,722	£19,930
Pastor - Stipend & Expenses	£15,580	£17,345	£17,333	£1,247	£17,444
Pastoral Contributions	£4,131	£8,848	£-00	£8,848	£19,630
RCF&M	£1,956	£4,990	£-00	£4,990	£3,800
General Officers	£2,700	£2,700	£3,880	£1,180	£3,900
Baptist Missionary Society	£3,900	£3,900	£2,655	£1,245	£2,655
Home Mission Fund	£340	£240	£200	£40	£260
London Truith for Christ	£1,500	£1,500	£2,400	£900	£2,400
Wycliffe - Matt & Iv Wehby	£2,400	£2,400	£2,400	£-00	£2,400
Anonymous	£250	£450	£-00	£450	£0
Food bank	£-00	£-00	£-00	£-00	£0
TOTAL EXPENDITURE	£48,352	£72,766	£67,816	£10,550	£61,104

5 Year Summary

Income	2022	2021	2020	2019	2017
Regular Divid (incl. tax refunds)	£70,960	£79,152	£86,472	£92,214	£78,648
Other income	£7,795	£130	£6,515	£4,722	£16,145
Money received for specific purposes	£0	£990	£90	£2,320	£1,814
Total income	£78,696	£79,762	£93,008	£99,256	£96,607
EXPENSES					
Staff	£24,996	£46,206	£50,402	£89,094	£23,127
Grants	£10,990	£11,330	£13,178	£14,337	£13,484
Other expenses	£12,486	£19,087	£8,866	£41,190	£19,983
Total expenses	£48,452	£72,766	£72,543	£104,531	£56,544
Surplus/(Deficit)	£30,344	£7,236	£2,385	£-5,276	£40,063

Balance sheet	at 28 February 2022	2022	2021	2020	2019
Assets (at valuation)	£310,000	£300,000	£300,000	£290,000	£285,000
Current Assets	£17,138	£8,599	£11,055	£11,055	£13,029
Debtors	£309,391	£182,085	£180,444	£108,127	£99,938
Bank and cash	£220,579	£35	£7,202	£1,927	£1,877
Current liabilities	£35	£0	£0	£0	£0
Creditors and accrued expenditure	£20,173	£199,828	£69,828	£100,245	£98,960
General Fund	£14,641	£137,405	£137,405	£130,020	£140,296
Balance at 1 March 2021	£20,311	£7,296	£144,641	£137,405	£135,020
Surplus for the year	£174,985	£144,641	£144,641	£2,389	£-2,796
Minor variations reserve	£198,555	£198,555	£198,555	£179,555	£198,555
Other Funds	£0	£82,795	£82,795	£82,795	£80,745
Income	£104,632	£81,647	£164,632	£92,785	£92,785
Balance at 1 March 2021	£530,172	£489,828	£489,828	£390,245	£383,960
Income	£388,636	£388,636	£388,636	£388,636	£388,636



Independent examiner's report on the accounts

FARINGDON BAPTIST CHURCH

Report to the trustees/
members of

On accounts for the year
ended

28TH February 2022

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Set out on pages

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Basis of independent examiner's statement

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Signed:

Date:

13 May 2022

Relevant professional qualification(s) or body (if any):

Chartered Management Accountant

Address:

12 Maple Road

Faringdon

Oxfordshire

SN7 8BE

Faringdon Baptist Church

Profit and loss account

For the year ending 28th February 2022

	2022	2021	2022 Budget	Variance to budget	Budget 2023
INCOME					
Grant	£1,111	£595	£595	£516	£595
General Officers	£64,898	£73,957	£70,000	£3,857	£70,000
Regular giving (inc. ex-refunds)	£4,651	£4,250	£4,250	£401	£4,250
Gifts and bequests	£70,660	£75,130	£72,600	£2,530	£72,600
Other income	£7,736	£1,120	£7,000	£736	£7,000
Less: fees and rent	£0	£0	£350	£350	£350
Dividends and interest received	£7,736	£120	£7,350	£386	£7,350
Gifts for specific purposes	£0	£490	£0	£490	£0
TOTAL INCOME	£78,696	£79,762	£81,350	-£2,654	£81,350
EXPENSES					
NET SURPLUS (DEFICIT)	£39,344	£7,236	£39,734	£390	£39,734
Salaries	£3,440	£3,005	£3,000	£440	£3,000
Benefits	£2,773	£3,468	£4,500	-£2,027	£4,500
Insurance	£630	£278	£678	£48	£678
Manus running expenses	£1,510	£4,630	£5,000	-£3,990	£4,000
School rent	£90	£960	£3,500	-£3,500	£0
Stationery, new equip, copier etc.	£380	£995	£1,500	-£1,120	£1,500
Books and courses	£346	£32	£300	£46	£300
Hospitality	£70	£70	£70	£0	£70
Moderator/interim/technical costs	£70	£70	£2,500	-£2,500	£1,000
Ministerial	£410	£1,427	£1,300	£120	£1,400
Subscriptions	£60	£651	£750	-£139	£750
Specialist conf./seminar/outreach	£1,263	£70	£850	£413	£900
Misc. transport/fuel fees	£393	£249	£600	-£307	£750
Web hosting	£2,066	£2,227	£3,500	-£1,434	£3,800
Safety expenses	£3,189	£13,905	£13,183	£722	£13,930
Pastor - Stipend & Expenses	£15,580	£17,345	£17,333	£15	£17,444
Pastor Contributions	£4,131	£8,848	£700	£8,148	£19,630
RAF and M	£1,956	£4,990	£700	£1,256	£1,444
General Office	£2,700	£2,700	£3,880	-£1,180	£3,900
Baptist Missionary Society	£3,900	£3,900	£1,200	£2,700	£1,200
Home Mission Fund	£340	£240	£200	£140	£200
London Trussell Trust	£1,500	£1,500	£2,400	-£900	£2,400
Wycliffe - Matt & Iv Wether	£2,400	£2,400	£2,400	£0	£2,400
Anonymous	£250	£450	£0	£250	£0
Food bank	£250	£250	£250	£0	£250
TOTAL EXPENDITURE	£48,352	£72,526	£67,636	£10,714	£61,104

5 Year Summary

INCOME	2022	2021	2020	2019	2017
Regular Divid (incl. tax refunds)	£70,960	£79,152	£86,472	£92,214	£78,648
Other income	£7,795	£130	£6,515	£4,722	£16,145
Money received for specific purposes	£-00	£990	£900	£2,320	£1,814
Total income	£78,696	£79,762	£93,908	£99,256	£96,607
EXPENSES					
Staff	£24,996	£46,206	£50,402	£49,094	£23,127
Grants	£10,990	£11,330	£13,178	£14,337	£13,484
Other expenses	£12,486	£19,087	£8,866	£41,190	£19,983
Total expenses	£48,452	£72,766	£69,543	£104,531	£56,544
Surplus/(Deficit)	£30,344	£7,236	£2,385	£-5,276	£40,063

Balance sheet	at 28 February 2022	2022	2021	2020	2019
Assets (at valuation)	£310,000	£300,000	£300,000	£290,000	£285,000
Current Assets	£17,138	£8,599	£11,055	£11,055	£13,029
Debtors	£309,391	£182,085	£180,444	£108,127	£99,938
Bank and cash	£220,579	£-000	£-000	£-000	£-000
Current liabilities	£355	£916	£-000	£7,302	£1,377
Creditors and accrued expenditure	£220,173	£189,828	£189,828	£100,745	£98,960
General Fund	£44,661	£137,405	£137,405	£130,020	£140,296
Balance at 1 March 2021	£20,311	£7,296	£144,641	£137,405	£135,020
Surplus for the year	£174,985	£144,641	£144,641	£2,389	£-000
Minor variations reserve	£180,555	£180,555	£180,555	£170,555	£185,555
Other Funds	£-00	£82,795	£82,795	£82,795	£80,745
Income	£106,622	£81,647	£164,632	£82,795	£82,795
Balance at 1 March 2021	£330,172	£489,828	£489,828	£390,745	£388,636

FARINGDON BAPTIST CHURCH

England & Wales - Charity number 1138446

Accounts

Faringdon Baptist Church

Trustees Annual Report (TAR) for 2020/21

The Trustees present their Annual Report and financial statements for 2020/21.

Charitable Object

The Charity is governed by an Approved Governing Document which states that the principal purpose of the charity is the advancement of the Christian faith according to the principles of the Baptist denomination to include the advancement of education, community service and such other general charitable purposes in such parts of the United Kingdom and the world as the Church shall determine.

The Church occupies premises which are held by the Baptist Union Corporation Ltd, on Trusts which are entirely compatible with the above object.

Organisational Structure and Decision-making processes

Members of the Church are accepted in accordance with the Constitution which requires them to be or to have been publicly baptised on the profession of faith in Jesus Christ, or following other modes of baptism to renew their public profession of faith in Jesus Christ.

The Members' Meeting normally takes place six times per year and has responsibility for the overall policy of the church. In accordance with the Constitution, the members appoint Trustees, who together with the Minister, Church Secretary and Treasurer (who are also appointed by the members), and collectively known as the Leadership Team, are responsible for the day to day running of the church's work and witness, and the financial and legal aspects of the charity. All members are encouraged to take an appropriate part in the spiritual and practical tasks involved in the furtherance of the charitable objective.

Relevant matters may be submitted to the Church meeting by the Trustees for guidance, or may be raised by members in Church meetings for further consideration by the Trustees. Though the Constitution permits decisions to be made at Church meetings by appropriate majorities, the Church seeks to work by consensus wherever possible.

Objectives and Activities

In order to achieve the principal objective, which is set out above, the Church provides a variety of activities both to its membership and to the community generally. The aim is to show the love of Jesus Christ in both word and deed and to bring people into a closer relationship with Christ as living Lord.

Central to the work and witness of the Church is the provision of regular public services of Christian worship. These services take place each Sunday at 10.30 am. There are also weekly midweek services at other times which are advertised on the Church notices and the website at www.faringdon-baptist.org. There is a children's programme during the morning services. The church seeks to be a friendly and welcoming community and anybody is free to attend any of these services.

The Church runs a series of house groups for the growth of faith and discipleship in the homes of some members, and further details of these can be obtained from the Trustees on request, or

at the Sunday services.

From time to time the Church runs courses for people interested in discovering more about Christianity.

Due to the Covid-19 pandemic, the Church premises have not been used by the community. However, under normal circumstances, the Church premises are used by the community and the Faringdon Food Bank, Bromsgrove Day Centre Lunch Club and FAAZE centre for teenagers with learning disabilities use the building regularly during the week.

The Church operates systems to ensure that all people working with children and vulnerable adults are appropriately vetted with regard to the Disclosure and Barring Service. The Church has read the Charity Commission guidance on public benefit, and is satisfied that the activities outlined above clearly demonstrate that the charity is providing a benefit to the public.

Achievements and Performance

The Church does not measure the success of its programmes only in numbers, including financial numbers, but also in less tangible areas like fellowship and encouragement. The Trustees recognise that these are difficult to measure but believe that 2020/21 was a positive year in the life of the church. It is cognisant of both the impact of the Covid-19 pandemic and the changes taking place in the local community and is exploring new avenues to pursue its mission purposes in the future with equal enthusiasm.

As always, membership and attendance has fluctuated during the year, sadly, we have had to bid farewell to a number of members who have moved on however attendance on a Sunday morning has remained stable. On 1st March 2020 the membership stood at 57.

The church continues to work with other organisations within the town of Faringdon. The Bromsgrove lunch and social club continue to meet here providing a lunch and support for older members of the community. The 'Messy Dads' on the first Saturday of each month giving space for male carers and their children to meet together with food, play and friendship is universally popular.

Financial Review

The Church continues to raise the funds which it needs to carry on its activities from within its own membership and congregation. No wider public appeal was made for funds during the year.

The most significant cost is the employment of staff, a Pastor, and a Pastoral Worker, together with the cost of providing a Manse for the Pastor. These work to lead and co-ordinate the church's activities including the Sunday Services, to provide pastoral care for the congregation and other people, and to equip and encourage the membership in their life, Christian witness and service.

The Church expressed its part in the life of the wider church by making grants to national and international Christian organisations and societies with Christian aims and objectives compatible with the church's own charitable purpose.

The Church is heavily dependent on its membership working as volunteers in all aspects of the

church's activities, many of which run with little or no impact on the church's expenditure, but nevertheless contribute substantially to the achievement of the church's objectives.

The financial results for the year, together with a summary of the accounting policies adopted are set out in the accompanying financial statements.

The Trustees have made an assessment of the major risks facing the church, and are satisfied that there are policies in place to minimise these risks.

Faringdon Baptist Church

Profit and loss account

For the year ending 28th February 2021

<u>INCOME</u>	2021	2020	2021 Budget
<u>Giving</u>			
General Offering	£505	£4,824	£5,000
Regular giving (inc. tax refunds)	£74,357	£79,242	£75,000
Gifts and bequests	£4,290	£2,406	£4,500
	<u>£79,152</u>	<u>£86,472</u>	<u>£84,500</u>
<u>Other income</u>			
Lunch and Leisure Club rent	£120	£2,000	£2,000
Licence Fee	£0	£4,085	£4,500
Rent	£0	£0	£0
Dividends and interest received	£0	£431	£350
	<u>£120</u>	<u>£6,516</u>	<u>£6,850</u>
<u>Gifts for specific purposes</u>			
	<u>£490</u>	<u>£940</u>	<u>£0</u>
TOTAL INCOME	£79,762	£93,929	£91,350
EXPENSES	£72,526	£91,543	£90,635
NET SURPLUS/ (DEFICIT)	£7,236	£2,386	£715

EXPENSES

<u>Bromsgrove expenses</u>			
Repairs	£1,006	£7,190	£5,000
Heat, light and water	£3,468	£2,321	£4,500
Insurance	£1,441	£1,436	£1,470
Telephone	£626	£536	£510
Manse running expenses	£4,630	£5,596	£6,000
School rent	£960	£4,723	£5,800
Stationery, new equip, copier etc.	£599	£513	£2,200
Books and courses	£32	£1,107	£1,500
Hospitality	£0	£581	£650
Moderator/ interregnum/ Sabbatical costs	£0	£0	£1,000
	<u>£12,760</u>	<u>£24,004</u>	<u>£28,630</u>
<u>Miscellaneous</u>			
Subscriptions	£1,427	£1,886	£1,300
Speakers costs/events/Outreach	£651	£1,243	£900
Music licence/legal fees	£0	£582	£850
Web hosting	£249	£249	£600
	<u>£2,327</u>	<u>£3,959</u>	<u>£3,650</u>
<u>Salary expenses</u>			
Pastor - Stipend & Expenses	£19,905	£19,855	£20,000
Intern Youth Worker	£0	£2,014	£0
Pastoral Wkr - Salary, NI and expenses	£12,365	£14,388	£13,000
Pension Contributions	£8,948	£9,600	£9,700
PAYE and NI	£4,990	£4,545	£5,100
	<u>£46,208</u>	<u>£50,402</u>	<u>£47,800</u>
<u>General Giving</u>			
Baptist Missionary Society	£2,700	£2,700	£3,900
Home Mission Fund	£3,900	£3,900	£2,695
Swindon Youth for Christ	£240	£240	£260
Arshad's Mission	£1,500	£1,500	£1,300
Wycliffe - Matt & Liz Wisbey	£2,400	£2,400	£2,400
	<u>£10,740</u>	<u>£10,740</u>	<u>£10,555</u>
<u>Giving re specific donations with gift aid</u>			
Eleanor Kelsey	£0	£0	£0
Anonymous	£490	£1,698	£0
Food bank	£0	£378	£0
Christian Aid	£0	£362	£0
	<u>£490</u>	<u>£2,438</u>	<u>£0</u>
TOTAL EXPENDITURE	£72,526	£91,543	£90,635

5 Year summary

<u>INCOME</u>	2021	2020	2019	2018	2017
Regular giving (inc. tax refunds)	£79,152	£86,472	£92,214	£92,045	£78,648
Other income	£120	£6,516	£4,722	£8,090	£16,145
Money received for specific purposes	£490	£940	£2,320	£4,520	£1,814
Total income	<u>£79,762</u>	<u>£93,928</u>	<u>£99,256</u>	<u>£104,655</u>	<u>£96,607</u>
<u>EXPENSES</u>					
Staff	£46,208	£50,402	£49,094	£50,465	£23,127
Giving	£11,230	£13,178	£14,337	£19,204	£13,484
Other expenses	£15,087	£8,946	£41,100	£33,699	£19,933
Total expenses	<u>£72,526</u>	<u>£91,543</u>	<u>£104,531</u>	<u>£103,369</u>	<u>£56,544</u>
Surplus/ (Deficit)	£7,236	£2,385	-£5,276	£1,286	£40,063

Balance sheet

at 28 February 2021

	2021	2020	2019
Manse (at valuation)	<u>£300,000</u>	<u>£290,000</u>	<u>£285,000</u>
Current Assets			
Debtors	£8,359	£11,055	£13,029
Bank and cash	<u>£182,085</u>	<u>£97,072</u>	<u>£86,909</u>
	£190,444	£108,127	£99,938
Current liabilities			
Creditors and accrued expenditure	£616	£7,382	£1,577
	<u>£189,828</u>	<u>£100,745</u>	<u>£98,360</u>
	£489,828	£390,745	£383,360
REPRESENTED BY:			
General fund			
Balance at 1 March 2020	£137,405	£135,020	£140,296
Surplus for the year	<u>£7,236</u>	<u>£2,385</u>	<u>-£5,276</u>
	£144,641	£137,405	£135,020
Manse revaluation reserve	<u>£180,555</u>	<u>£170,555</u>	<u>£165,555</u>
Future Fund			
Balance at 1 March 2020	£82,785	£82,785	£80,745
Income	<u>£81,847</u>	<u>£-00</u>	<u>£2,040</u>
	£164,632	£82,785	£82,785
	<u>£489,828</u>	<u>£390,745</u>	<u>£388,636</u>



Independent examiner's report on the accounts

Report to the trustees/ members of **FARINGDON BAPTIST CHURCH**

On accounts for the year ended **28TH February 2021** Charity no (if any) **1138446**

Set out on pages **1- 3, attached**

Respective responsibilities of trustees and examiner
The charity's trustees consider that an audit is not required for this year (under section 43(2) of the Charities Act 1993 (the Act)) and that an independent examination is needed.
It is my responsibility to

- examine the accounts (under section 43 of the Act),
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 43(7)(b) of the Act), and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement
My examination was carried out in accordance with General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts.

Independent examiner's statement
In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in, any material respect, the trustees have not met the requirements to ensure that:
 - proper accounting records are kept (in accordance with section 41 of the Act); and
 - accounts are prepared which agree with the accounting records and comply with the accounting requirements of the Act; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:  Date: **14 May 2021**

Name: **Martin Spackman**

Relevant professional qualification(s) or body (if any): **Chartered Management Accountant**

Address: **12 Maple Road**
Faringdon
Oxfordshire
SN7 8BE