

ANGEL RADIO LTD

England & Wales · Charity number 1138441

Details

Status	Registered
Legal form	Charitable company
Company number	05328215
Registered	2010-10-15
Register	View on the Charity Commission register

Contact

Address	21 North Street Havant Hants PO9 1PW
Phone	02392481988
Email	angelradiohavant@yahoo.co.uk
Website	www.angelradio.co.uk

Activities

Objects: FOR THE PUBLIC BENEFIT TO RELIEVE PEOPLE AGED 60 AND OVER IN HAMPSHIRE, WHO ARE IN NEED BY REASON OF AGE, ILLNESS, DISABILITY OR OTHER NECESSITOUS CIRCUMSTANCES, BY THE PROVISION OF A RADIO SERVICE FOR SUCH PERSONS.

Activities: The charity runs a nostalgia radio station for people over 60 in Hampshire who are in need, by reason of age, illness, disability or other necessitous circumstances. A digital license has now been obtained to reach a larger proportion of the older population.

Classification

- **How:** Other Charitable Activities
- **What:** General Charitable Purposes, Arts/culture/heritage/science, Recreation, Other Charitable Purposes
- **Who:** Elderly/old People

Geography

- Area of benefit: HAMPSHIRE,
- Throughout England

Finances

Period end	Income	Expenditure	Assets	Employees
2025-06-30	£416,650	£154,689	-	-
2024-06-30	£133,391	£171,709	-	-
2023-06-30	£136,330	£197,303	-	-
2022-02-28	£206,411	£196,523	-	-
2021-02-28	£124,837	£83,151	-	-
2020-02-29	£78,934	£72,848	-	-

Trustees

Name	Role	Appointed
Ashley Elford		2025-05-16
Candis Jones		2024-03-18
Chris Baumann		2021-07-02
Mark Ross		2016-11-23
Olivia Marie Gough		2025-11-19
Steven Osgood		2025-05-16

ANGEL RADIO LTD

England & Wales - Charity number 1138441

Accounts

**ANGEL RADIO LIMITED
TRUSTEES' REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025**

KT Accountants Limited
Chartered Accountants
Castle Farm Barn North
Denmead Road
Southwick
Hampshire
PO17 6EX

**Angel Radio Limited
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Angel Radio Limited
Company No. 05328215
Trustees' Report For The Year Ended 30 June 2025

The trustees present their report and the financial statements for the year ended 30 June 2025.

Objectives and Activities

Aims and Objectives

The main object of the Charity is to relieve people aged 60 and over in Hampshire who are in need, by reason of age, illness, disability or other circumstances, by the provision of a nostalgia radio station.

Public Benefit

The principal funding comes from regular donations from listeners and grants from local councils and other organisations. Donated nostalgia items are also sold via ebay to raise funds for the station.

The trustees confirm that they have complied with the requirements of Section 17 of the Charities Act 2011 to have due regard to the Charity Commission's guidance on public benefit.

Achievements and Performance

Main Achievements

Angel Radio was the very first radio station in the UK to develop and broadcast using DAB+ and now it has become the norm for most UK stations using small scale digital multiplexes.

Angel Radio has continued to expand its geographical coverage of the UK and is now included in over 40 licences for DAB multiplexes around the UK.

The principal funding comes from regular donations from listeners and grants from local councils and other organisations. Donated nostalgia items are also sold via ebay to raise funds for the station. The charity is very lucky to have a large membership of volunteers who help to run the radio station by producing broadcasts, manning reception and various other necessary roles.

Structure, Governance and Management

Governing Document

The Charity is controlled by its governing document, a deed of trust, and constitutes a Limited company, limited by guarantee, as defined by the Companies Act 2006.

Trustee Selection Methods

The Directors of the Company are also the Trustees of the Charity for the purposes of charity law. There is no minimum or maximum length of service and all Trustees have a basic review in to their background.

Reference and Administrative Details

Trustees

Mr Anthony Smith

Mrs Victoria Rogers (resigned 18/11/2025)

Ms Jacqueline Ivemy (resigned 11/01/2025)

Mr Ashley Elford (appointed 16/05/2025)

Mr Steven Osgood (appointed 16/05/2025)

Ms Chris Baumann (resigned 01/12/2025)

Mrs Candis Jones

Angel Radio Limited
Trustees' Report (continued)
For The Year Ended 30 June 2025

Mr Mark Ross
Ms Olivia Gough (appointed 18/11/2025)

Charity Number
1138441

Company Number
05328215

Principal Address
21 North Street
Havant
Hampshire
PO9 1PW

Independent Examiner
J G Vince FCA
KT Accountants Limited
Chartered Accountants
Castle Farm Barn North
Denmead Road
Southwick
Hampshire
PO17 6EX

Angel Radio Limited
Trustees' Report (continued)
For The Year Ended 30 June 2025

Small Company Rules

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The trustees' report was approved by the board of trustees and signed on its behalf by:

Mr Anthony Smith
Trustee
27 March 2026

Angel Radio Limited
Independent Examiner's Report to the Trustees of Angel Radio Limited
For The Year Ended 30 June 2025

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 June 2025.

Responsibilities and Basis of Report

As the charity trustees of the Company (and also its directors for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent Examiner's Statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

J G Vince FCA
27 March 2026
Castle Farm Barn North
Denmead Road
Southwick
Hampshire
PO17 6EX

Angel Radio Limited
Statement of Financial Activities (including Income and Expenditure Account)
For The Year Ended 30 June 2025

	Notes	2025 Unrestricted funds £	2024 Unrestricted funds £
INCOME AND ENDOWMENTS FROM:			
Donations and legacies	3	393,994	102,475
Other trading activities	4	22,322	30,898
Investments	5	334	15
		416,650	133,388
EXPENDITURE ON:			
Raising funds	7	(154,689)	(171,706)
NET INCOME/(EXPENDITURE)		261,961	(38,318)
NET MOVEMENT IN FUNDS		261,961	(38,318)
RECONCILIATION OF FUNDS:			
Total funds brought forward		(4,931)	33,387
TOTAL FUNDS CARRIED FORWARD	15	257,030	(4,931)

The notes on pages 8 to 12 form part of these financial statements.

Angel Radio Limited
Balance Sheet
As At 30 June 2025

	Notes	2025 Unrestricted funds £	2024 Total funds £
FIXED ASSETS			
Tangible Assets	12	4,314	5,752
		<u>4,314</u>	<u>5,752</u>
CURRENT ASSETS			
Debtors	13	77,325	20,304
Cash at bank and in hand		193,180	5,455
		<u>270,505</u>	<u>25,759</u>
Creditors: Amounts Falling Due Within One Year	14	(17,789)	(36,442)
NET CURRENT ASSETS (LIABILITIES)		<u>252,716</u>	<u>(10,683)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>257,030</u>	<u>(4,931)</u>
NET ASSETS/(LIABILITIES)		<u>257,030</u>	<u>(4,931)</u>
FUNDS OF THE CHARITY			
Unrestricted Funds		257,030	(4,931)
TOTAL FUNDS	15	<u>257,030</u>	<u>(4,931)</u>

Angel Radio Limited
Balance Sheet (continued)
As At 30 June 2025

For the year ending 30 June 2025 the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the charitable company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

On behalf of the board

Mr Anthony Smith
Trustee

27 March 2026

The notes on pages 8 to 12 form part of these financial statements.

Angel Radio Limited
Notes to the Financial Statements (continued)
For The Year Ended 30 June 2025

4. Income from Other Trading Activities

	2025	2024
	Unrestricted funds	Unrestricted funds
	£	£
Sponsorships	21,742	29,518
Shop income	580	1,380
	22,322	30,898

5. Investment Income

	2025	2024
	Unrestricted funds	Unrestricted funds
	£	£
Bank interest receivable	334	15
	334	15

6. Net Income/(Expenditure)

The net income/(expenditure) is stated after charging/(crediting):

	2025	2024
	£	£
Bad debts	7,176	8,090
Depreciation of tangible fixed assets - owned	1,438	1,918
	1,438	1,918

7. Analysis of Expenditure

		2025
	Activities undertaken directly	Support costs
	£	(see note 8)
	£	£
Raising funds	92,948	61,741
	92,948	154,689
		2024
	Activities undertaken directly	Support costs
	£	(see note 8)
	£	£
Raising funds	100,041	71,665
	100,041	171,706

Angel Radio Limited
Notes to the Financial Statements (continued)
For The Year Ended 30 June 2025

8. Support Costs

	2025 Raising funds £
Employee costs	13,193
Premises expenses	29,175
General administration	17,935
Depreciation	1,438
	61,741
	61,741
	2024 Raising funds £
Employee costs	6,495
Premises expenses	40,617
General administration	22,260
Depreciation	1,918
Interest payable	375
	71,665
	71,665

9. Independent Examiner's Remuneration

	2025 £	2024 £
Independent examination of the financial statements	775	1,375
	775	1,375

10. Staff Costs

Staff costs were as follows:

	2025 £	2024 £
Wages and salaries	12,060	5,760
Social security costs	328	-
	12,388	5,760
	12,388	5,760

No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000.

11. Average Number of Employees

Average number of employees during the year was: 1 (2024: 1)

Angel Radio Limited
Notes to the Financial Statements (continued)
For The Year Ended 30 June 2025

12. Tangible Assets

	Plant & Machinery £
Cost	
As at 1 July 2024	10,227
As at 30 June 2025	10,227
Depreciation	
As at 1 July 2024	4,475
Provided during the period	1,438
As at 30 June 2025	5,913
Net Book Value	
As at 30 June 2025	4,314
As at 1 July 2024	5,752

13. Debtors

	2025 £	2024 £
Due within one year		
Other debtors	77,325	20,304
	77,325	20,304

14. Creditors: Amounts Falling Due Within One Year

	2025 £	2024 £
Trade creditors	4,007	35,805
Other creditors	288	637
Taxation and social security	1,174	-
Accruals and deferred income	12,320	-
	17,789	36,442

15. Movement in Funds

	As at 1 July 2024 £	Income £	Expenditure £	As at 30 June 2025 £
Unrestricted funds				
General:				
General unrestricted fund	(4,931)	416,650	(154,689)	257,030
Total funds	(4,931)	416,650	(154,689)	257,030

Angel Radio Limited
Notes to the Financial Statements (continued)
For The Year Ended 30 June 2025

	As at 1 July 2023	Income	Expenditure	As at 30 June 2024
	£	£	£	£
Unrestricted funds				
General:				
General unrestricted fund	33,387	133,388	(171,706)	(4,931)
Total funds	33,387	133,388	(171,706)	(4,931)

16. Transactions with Trustees

The following trustees have been paid remuneration or have received other benefits from the charity or related entity:

Name of trustee	Legal authority	Remuneration	2025 Total
		£	£
Mr Anthony Smith	Governing document provision	5,960	5,960
		5,960	5,960

17. Related Party Disclosures

There have been no related party transactions in the reporting period that require disclosure

18. Company limited by guarantee

The company is limited by guarantee and has no share capital.

Every member of the company undertakes to contribute to the assets of the company, in the event of a winding up, such an amount as may be required not exceeding £1.

Angel Radio Limited
Detailed Statement of Financial Activities (including Income and Expenditure Account)
For The Year Ended 30 June 2025

	2025	2024
	Total funds	Total funds
	£	£
INCOME AND ENDOWMENTS FROM:		
Donations and legacies		
Donations and gifts	359,851	71,067
Gift aid	34,143	31,408
	393,994	102,475
Other trading activities		
Sponsorships and advertising	21,742	29,518
Shop income	580	1,380
	22,322	30,898
Investments		
Bank interest receivable	334	15
	334	15
	416,650	133,388
EXPENDITURE ON:		
Raising funds		
Purchases	-	(371)
Advertising, marketing, direct mail and publicity	(9,732)	(6,412)
Repairs, renewals and maintenance	(1,757)	(2,254)
Digital services and programme expenses	(67,612)	(75,738)
Royalties and licence fees payable	(6,671)	(7,176)
Bad debts written off	(7,176)	(8,090)
Trustees' salaries	(12,060)	(5,760)
Trustees' NI	(328)	-
Travel and subsistence expenses	(805)	(735)
Rent	(17,781)	(21,028)
Rates	(1,012)	(2,594)
Light and heat	(6,852)	(13,325)
Other premises costs	(3,530)	(3,670)
Insurance	(3,352)	(4,231)
Printing, postage and stationery	(214)	(225)
Advertising and marketing costs	5,000	-
Telephone	(5,268)	(4,625)
Website and internet	(8,127)	(6,371)
Independent examiner's fees	(775)	(1,375)
Subscriptions	(110)	(143)
Bookkeeping fees	(4,510)	(4,648)
Bank charges	(544)	(645)

...CONTINUED

Angel Radio Limited
Detailed Statement of Financial Activities (including Income and Expenditure Account) (continued)
For The Year Ended 30 June 2025

Sundry expenses	(35)	3
Depreciation of plant and machinery	(1,438)	(1,918)
Late payment tax charges	-	(375)
	<u>(154,689)</u>	<u>(171,706)</u>
	(154,689)	(171,706)
NET INCOME/(EXPENDITURE)	<u>261,961</u>	<u>(38,318)</u>

ANGEL RADIO LTD

England & Wales - Charity number 1138441

Accounts

REGISTERED COMPANY NUMBER: 05328215 (England and Wales)
REGISTERED CHARITY NUMBER: 1138441

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 30 June 2024
for
Angel Radio Limited

KT Accountants Limited
Castle Farm Barn North
Denmead Road
Southwick
Hampshire
PO17 6EX

Angel Radio Limited

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for the Year Ended 30 June 2024

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Angel Radio Limited

Report of the Trustees for the Year Ended 30 June 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 June 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The main object of the charity is to relieve people aged 60 and over in Hampshire who are in need, by reason of age illness, disability or other circumstances, by the provision of a nostalgia radio station.

ACHIEVEMENT AND PERFORMANCE

Angel Radio was the very first radio station in the UK to develop and broadcast using DAB+ and now it has become the norm for most UK stations using small scale digital multiplexes.

Angel Radio has continued to expand its geographical coverage of the UK and is now included in over 40 licences for DAB multiplexes around the UK. In this period a new FM transmitter was acquired allowing for considerable additional coverage.

The principal funding comes from regular donations from listeners and grants from local councils and other organisations. Donated nostalgia items are also sold via ebay to raise funds for the station. The charity is very lucky to have a large membership of volunteers who help to run the radio station by producing broadcasts, manning reception and various other necessary roles.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

The Directors of the Company are also the trustees of the charity for the purposes of charity law. There is no minimum or maximum length of service and all trustees have a basic review into their background.

Decision making

The Board of Trustees aim to meet each quarter to consider directions, key strategies and overall performance. The day to day management of the radio station is carried out by the Station Manager. Quarterly returns are produced for various regulating bodies and the Station Manager reports back to the Trustees at each quarterly meeting.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

05328215 (England and Wales)

Registered Charity number

1138441

Angel Radio Limited

Report of the Trustees
for the Year Ended 30 June 2024

Registered office

17 Market Parade

Havant

Hampshire

PO9 1PY

Trustees

C Baumann Director

Mrs A Billingsley Director (resigned 12.2.24)

Mrs J Ivery Director (resigned 11.1.25)

Miss V J Rogers Company Director

M S Ross Company Director

A Smith Company Director

Ms C K T Jones Model (appointed 1.4.24)

Company Secretary

Independent Examiner

Mrs J G Vince FCA

KT Accountants Limited

Castle Farm Barn North

Denmead Road

Southwick

Hampshire

PO17 6EX

Approved by order of the board of trustees on 25 March 2025 and signed on its behalf by:



A Smith - Trustee

Independent Examiner's Report to the Trustees of
Angel Radio Limited

Independent examiner's report to the trustees of Angel Radio Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 June 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mrs J G Vince FCA
The Institute of Chartered Accountants in England and Wales

KT Accountants Limited
Castle Farm Barn North
Denmead Road
Southwick
Hampshire
PO17 6EX

25 March 2025

Angel Radio LimitedStatement of Financial Activities
for the Year Ended 30 June 2024

	Notes	Unrestricted fund £	Restricted fund £	30.6.24 Total funds £	30.6.23 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		102,478	-	102,478	105,154
Other trading activities	2	30,898	-	30,898	31,176
Investment income	3	15	-	15	-
Total		<u>133,391</u>	<u>-</u>	<u>133,391</u>	<u>136,330</u>
EXPENDITURE ON					
Trading costs		14,883	-	14,883	9,051
Studio costs					
Studio costs		103,343	-	103,343	175,710
Administrative costs		53,483	-	53,483	40,908
Total		<u>171,709</u>	<u>-</u>	<u>171,709</u>	<u>225,669</u>
NET INCOME/(EXPENDITURE)		<u>(38,318)</u>	<u>-</u>	<u>(38,318)</u>	<u>(89,339)</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		33,387	-	33,387	122,726
TOTAL FUNDS CARRIED FORWARD		<u><u>(4,931)</u></u>	<u><u>-</u></u>	<u><u>(4,931)</u></u>	<u><u>33,387</u></u>

The notes form part of these financial statements

Angel Radio LimitedStatement of Financial Position30 June 2024

	Notes	Unrestricted fund £	Restricted fund £	30.6.24 Total funds £	30.6.23 Total funds £
FIXED ASSETS					
Tangible assets	8	5,752	-	5,752	7,670
CURRENT ASSETS					
Debtors	9	20,304	-	20,304	39,589
Cash at bank and in hand		5,455	-	5,455	3,991
		<u>25,759</u>	<u>-</u>	<u>25,759</u>	<u>43,580</u>
CREDITORS					
Amounts falling due within one year	10	(36,442)	-	(36,442)	(17,863)
		<u>(10,683)</u>	<u>-</u>	<u>(10,683)</u>	<u>25,717</u>
NET CURRENT ASSETS/(LIABILITIES)					
		<u>(4,931)</u>	<u>-</u>	<u>(4,931)</u>	<u>33,387</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>(4,931)</u>	<u>-</u>	<u>(4,931)</u>	<u>33,387</u>
NET ASSETS					
		<u>(4,931)</u>	<u>-</u>	<u>(4,931)</u>	<u>33,387</u>
FUNDS					
Unrestricted funds	11			<u>(4,931)</u>	<u>33,387</u>
TOTAL FUNDS					
				<u>(4,931)</u>	<u>33,387</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

Angel Radio Limited

Statement of Financial Position - continued

30 June 2024

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 25 March 2025 and were signed on its behalf by:

A handwritten signature in blue ink, appearing to read 'A. Smith', is positioned above the printed name.

A Smith - Trustee

Angel Radio Limited

Notes to the Financial Statements for the Year Ended 30 June 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Angel Radio LimitedNotes to the Financial Statements - continued
for the Year Ended 30 June 2024**2. OTHER TRADING ACTIVITIES**

	30.6.24	30.6.23
	£	£
Shop income	1,380	3,574
Sponsorships and advertising	29,518	27,602
	<u>30,898</u>	<u>31,176</u>

3. INVESTMENT INCOME

	30.6.24	30.6.23
	£	£
Deposit account interest	15	-
	<u>15</u>	<u>-</u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	30.6.24	30.6.23
	£	£
Depreciation - owned assets	1,918	2,557
	<u>1,918</u>	<u>2,557</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 June 2024 nor for the year ended 30 June 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 June 2024 nor for the year ended 30 June 2023.

6. STAFF COSTS

The average monthly number of employees during the year was as follows:

	30.6.24	30.6.23
Support	1	1
	<u>1</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

Angel Radio Limited

Notes to the Financial Statements - continued
for the Year Ended 30 June 2024

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	105,154	-	105,154
Other trading activities	31,176	-	31,176
Total	<u>136,330</u>	<u>-</u>	<u>136,330</u>
EXPENDITURE ON			
Trading costs	9,051	-	9,051
Studio costs			
Studio costs	84,679	91,031	175,710
Administrative costs	40,908	-	40,908
Total	<u>134,638</u>	<u>91,031</u>	<u>225,669</u>
NET INCOME/(EXPENDITURE)	1,692	(91,031)	(89,339)
RECONCILIATION OF FUNDS			
Total funds brought forward	31,695	91,031	122,726
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS CARRIED FORWARD	<u>33,387</u>	<u>-</u>	<u>33,387</u>

8. TANGIBLE FIXED ASSETS

	Plant and machinery £
COST	
At 1 July 2023 and 30 June 2024	<u>10,227</u>
DEPRECIATION	
At 1 July 2023	2,557
Charge for year	<u>1,918</u>
At 30 June 2024	<u>4,475</u>
NET BOOK VALUE	
At 30 June 2024	<u>5,752</u>
At 30 June 2023	<u>7,670</u>

Angel Radio Limited

Notes to the Financial Statements - continued
for the Year Ended 30 June 2024

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.24	30.6.23
	£	£
Other debtors	17,393	29,516
VAT	2,911	10,073
	<u>20,304</u>	<u>39,589</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.24	30.6.23
	£	£
Trade creditors	35,805	9,346
Other creditors	637	8,517
	<u>36,442</u>	<u>17,863</u>

11. MOVEMENT IN FUNDS

	At 1.7.23	Net movement in funds	At
	£	£	30.6.24 £
Unrestricted funds			
General fund	33,387	(38,318)	(4,931)
	<u>33,387</u>	<u>(38,318)</u>	<u>(4,931)</u>
TOTAL FUNDS	<u>33,387</u>	<u>(38,318)</u>	<u>(4,931)</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	133,391	(171,709)	(38,318)
	<u>133,391</u>	<u>(171,709)</u>	<u>(38,318)</u>
TOTAL FUNDS	<u>133,391</u>	<u>(171,709)</u>	<u>(38,318)</u>

Angel Radio LimitedNotes to the Financial Statements - continued
for the Year Ended 30 June 2024**11. MOVEMENT IN FUNDS - continued****Comparatives for movement in funds**

	At 1.7.22 £	Net movement in funds £	At 30.6.23 £
Unrestricted funds			
General fund	31,695	1,692	33,387
Restricted funds			
Restricted funds	91,031	(91,031)	-
TOTAL FUNDS	<u>122,726</u>	<u>(89,339)</u>	<u>33,387</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	136,330	(134,638)	1,692
Restricted funds			
Restricted funds	-	(91,031)	(91,031)
TOTAL FUNDS	<u>136,330</u>	<u>(225,669)</u>	<u>(89,339)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.7.22 £	Net movement in funds £	At 30.6.24 £
Unrestricted funds			
General fund	31,695	(36,626)	(4,931)
Restricted funds			
Restricted funds	91,031	(91,031)	-
TOTAL FUNDS	<u>122,726</u>	<u>(127,657)</u>	<u>(4,931)</u>

Angel Radio LimitedNotes to the Financial Statements - continued
for the Year Ended 30 June 2024**11. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	269,721	(306,347)	(36,626)
Restricted funds			
Restricted funds	-	(91,031)	(91,031)
TOTAL FUNDS	<u>269,721</u>	<u>(397,378)</u>	<u>(127,657)</u>

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 June 2024.

Angel Radio LimitedDetailed Statement of Financial Activities
for the Year Ended 30 June 2024

	30.6.24 £	30.6.23 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Gifts	3	2
Donations	71,067	82,943
Gift aid	31,408	22,209
	<hr/>	<hr/>
	102,478	105,154
Other trading activities		
Shop income	1,380	3,574
Sponsorships and advertising	29,518	27,602
	<hr/>	<hr/>
	30,898	31,176
Investment income		
Deposit account interest	15	-
	<hr/>	<hr/>
Total incoming resources	133,391	136,330
EXPENDITURE		
Trading costs		
Purchases	371	611
Advertising commissions	6,412	8,440
Bad debts	8,090	-
	<hr/>	<hr/>
	14,873	9,051
Studio costs		
Digital services	37,741	96,149
Voiceovers	242	748
Programme expenses including FM transmitter	37,755	46,275
Licences	7,176	5,573
Studio parts	860	2,587
Repairs and maintenance	1,394	599
Studio refurbishment	-	6,416
	<hr/>	<hr/>
	85,168	158,347
Administrative costs		
Wages	5,760	5,760
Carried forward	5,760	5,760

This page does not form part of the statutory financial statements

Angel Radio LimitedDetailed Statement of Financial Activities
for the Year Ended 30 June 2024

	30.6.24	30.6.23
	£	£
Administrative costs		
Brought forward	5,760	5,760
Travel and subsistence	735	123
Website and internet costs	6,371	7,114
Rent	21,028	18,176
Rates	2,594	305
Light and heat	13,325	10,080
Moving costs	3,670	-
	<hr/>	<hr/>
	53,483	41,558
Support costs		
Management		
Insurance	4,231	4,205
Telephone	4,625	4,622
Postage and stationery	225	364
Meetings	-	478
Subscriptions	143	156
Depreciation of tangible and heritage assets	1,918	2,557
	<hr/>	<hr/>
	11,142	12,382
Finance		
Bank charges	645	483
Fines and penalties	375	-
	<hr/>	<hr/>
	1,020	483
Governance costs		
Bookkeeping and payroll fees	4,648	3,098
Accountancy and legal fees	1,375	750
	<hr/>	<hr/>
	6,023	3,848
Total resources expended	<hr/>	<hr/>
	171,709	225,669
Net expenditure	<hr/>	<hr/>
	(38,318)	(89,339)
	<hr/> <hr/>	<hr/> <hr/>

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ANGEL RADIO LTD

England & Wales - Charity number 1138441

Accounts

REGISTERED COMPANY NUMBER: 05328215 (England and Wales)
REGISTERED CHARITY NUMBER:

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 30 June 2023
for
Angel Radio Limited

KT Accountants Limited
Castle Farm Barn North
Denmead Road
Southwick
Hampshire
PO17 6EX

Angel Radio Limited

Contents of the Financial Statements
for the Year Ended 30 June 2023

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Detailed Statement of Financial Activities	13 to 14

Angel Radio Limited

Report of the Trustees for the Year Ended 30 June 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 June 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The main object of the charity is to relieve people aged 60 and over in Hampshire who are in need, by reason of age illness, disability or other circumstances, by the provision of a nostalgia radio station.

ACHIEVEMENT AND PERFORMANCE

Angel Radio was the very first radio station in the UK to develop and broadcast using DAB+ and now it has become the norm for most UK stations using small scale digital multiplexes.

Angel Radio has continued to expand its geographical coverage of the UK and is now included in over 40 licences for DAB multiplexes around the UK. In this period a new FM transmitter was acquired allowing for considerable additional coverage.

The principal funding comes from regular donations from listeners and grants from local councils and other organisations. Donated nostalgia items are also sold via ebay to raise funds for the station. The charity is very lucky to have a large membership of volunteers who help to run the radio station by producing broadcasts, manning reception and various other necessary roles.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

The Directors of the Company are also the trustees of the charity for the purposes of charity law. There is no minimum or maximum length of service and all trustees have a basic review into their background.

Decision making

The Board of Trustees aim to meet each quarter to consider directions, key strategies and overall performance. The day to day management of the radio station is carried out by the Station Manager. Quarterly returns are produced for various regulating bodies and the Station Manager reports back to the Trustees at each quarterly meeting.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

05328215 (England and Wales)

Registered Charity number

Angel Radio Limited

Report of the Trustees
for the Year Ended 30 June 2023

Registered office

17 Market Parade
Havant
Hampshire
PO9 1PY

Trustees

C Baumann Director
Mrs A Billingsley Director (resigned 12.2.24)
Mrs J Ivemy Director
Miss V J Rogers Company Director
M S Ross Company Director
A Smith Company Director

Company Secretary

Independent Examiner

Mrs J G Vince FCA
KT Accountants Limited
Castle Farm Barn North
Denmead Road
Southwick
Hampshire
PO17 6EX

Approved by order of the board of trustees on ... 27th March 2024..... and signed on its behalf by:



.....
A Smith - Trustee

Independent Examiner's Report to the Trustees of
Angel Radio Limited

Independent examiner's report to the trustees of Angel Radio Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 June 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mrs J G Vince FCA
The Institute of Chartered Accountants in England and Wales

KT Accountants Limited
Castle Farm Barn North
Denmead Road
Southwick
Hampshire
PO17 6EX

Date: 27/3/2024

Angel Radio LimitedStatement of Financial Activities
for the Year Ended 30 June 2023

	Notes	Unrestricted fund £	Restricted fund £	30.6.23 Total funds £	30.6.22 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		105,154	-	105,154	204,465
Other trading activities	2	31,176	-	31,176	1,946
Total		<u>136,330</u>	<u>-</u>	<u>136,330</u>	<u>206,411</u>
EXPENDITURE ON					
Trading costs		9,051	-	9,051	10,326
Studio costs					
Studio costs		84,679	91,031	175,710	128,518
Administrative costs		40,908	-	40,908	58,459
Total		<u>134,638</u>	<u>91,031</u>	<u>225,669</u>	<u>197,303</u>
NET INCOME/(EXPENDITURE)		1,692	(91,031)	(89,339)	9,108
RECONCILIATION OF FUNDS					
Total funds brought forward		31,695	91,031	122,726	113,618
TOTAL FUNDS CARRIED FORWARD		<u><u>33,387</u></u>	<u><u>-</u></u>	<u><u>33,387</u></u>	<u><u>122,726</u></u>

The notes form part of these financial statements

Angel Radio LimitedBalance Sheet
30 June 2023

	Notes	Unrestricted fund £	Restricted fund £	30.6.23 Total funds £	30.6.22 Total funds £
FIXED ASSETS					
Tangible assets	6	7,670	-	7,670	10,227
CURRENT ASSETS					
Debtors	7	39,589	-	39,589	8,168
Cash at bank and in hand		3,991	-	3,991	125,074
		<u>43,580</u>	<u>-</u>	<u>43,580</u>	<u>133,242</u>
CREDITORS					
Amounts falling due within one year	8	(17,863)	-	(17,863)	(20,743)
		<u>25,717</u>	<u>-</u>	<u>25,717</u>	<u>112,499</u>
NET CURRENT ASSETS					
		<u>33,387</u>	<u>-</u>	<u>33,387</u>	<u>122,726</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>33,387</u>	<u>-</u>	<u>33,387</u>	<u>122,726</u>
NET ASSETS					
		<u>33,387</u>	<u>-</u>	<u>33,387</u>	<u>122,726</u>
FUNDS					
	9				
Unrestricted funds				33,387	31,695
Restricted funds				-	91,031
				<u>33,387</u>	<u>122,726</u>
TOTAL FUNDS					
				<u>33,387</u>	<u>122,726</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

Angel Radio Limited

Balance Sheet - continued
30 June 2023

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on ... 27th March 2024 and were signed on its behalf by:

A handwritten signature in blue ink, appearing to read 'A. Smith', with a long horizontal stroke extending to the right.

.....
A Smith - Trustee

Angel Radio Limited

Notes to the Financial Statements
for the Year Ended 30 June 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Angel Radio LimitedNotes to the Financial Statements - continued
for the Year Ended 30 June 2023**2. OTHER TRADING ACTIVITIES**

	30.6.23	30.6.22
	£	£
Shop income	3,574	1
Sponsorships and advertising	27,602	1,945
	<u>31,176</u>	<u>1,946</u>

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	30.6.23	30.6.22
	£	£
Depreciation - owned assets	<u>2,557</u>	<u>-</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 June 2023 nor for the year ended 30 June 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 June 2023 nor for the year ended 30 June 2022.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	163,915	40,550	204,465
Other trading activities	1,946	-	1,946
Total	<u>165,861</u>	<u>40,550</u>	<u>206,411</u>
EXPENDITURE ON			
Trading costs	10,326	-	10,326
Studio costs			
Studio costs	128,518	-	128,518
Administrative costs	58,459	-	58,459
Total	<u>197,303</u>	<u>-</u>	<u>197,303</u>
NET INCOME/(EXPENDITURE)	(31,442)	40,550	9,108

Angel Radio LimitedNotes to the Financial Statements - continued
for the Year Ended 30 June 2023**5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

	Unrestricted fund £	Restricted fund £	Total funds £
RECONCILIATION OF FUNDS			
Total funds brought forward	63,137	50,481	113,618
	-----	-----	-----
TOTAL FUNDS CARRIED FORWARD	<u>31,695</u>	<u>91,031</u>	<u>122,726</u>

6. TANGIBLE FIXED ASSETSPlant and
machinery
£**COST**

At 1 July 2022 and 30 June 2023

10,227

DEPRECIATION

Charge for year

2,557

NET BOOK VALUE

At 30 June 2023

7,670

At 30 June 2022

10,227

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.23	30.6.22
	£	£
Other debtors	29,516	8,168
VAT	10,073	-
	-----	-----
	<u>39,589</u>	<u>8,168</u>

Angel Radio LimitedNotes to the Financial Statements - continued
for the Year Ended 30 June 2023**8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.6.23	30.6.22
	£	£
Trade creditors	9,346	1,741
Other creditors	8,517	19,002
	<u>17,863</u>	<u>20,743</u>

9. MOVEMENT IN FUNDS

	At 1.7.22	Net movement in funds	At 30.6.23
	£	£	£
Unrestricted funds			
General fund	31,695	1,692	33,387
Restricted funds			
Restricted funds	91,031	(91,031)	-
TOTAL FUNDS	<u>122,726</u>	<u>(89,339)</u>	<u>33,387</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	136,330	(134,638)	1,692
Restricted funds			
Restricted funds	-	(91,031)	(91,031)
TOTAL FUNDS	<u>136,330</u>	<u>(225,669)</u>	<u>(89,339)</u>

Angel Radio LimitedNotes to the Financial Statements - continued
for the Year Ended 30 June 2023**9. MOVEMENT IN FUNDS - continued****Comparatives for movement in funds**

	At 1.7.21 £	Net movement in funds £	At 30.6.22 £
Unrestricted funds			
General fund	63,137	(31,442)	31,695
Restricted funds			
Restricted funds	50,481	40,550	91,031
TOTAL FUNDS	<u>113,618</u>	<u>9,108</u>	<u>122,726</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	165,861	(197,303)	(31,442)
Restricted funds			
Restricted funds	40,550	-	40,550
TOTAL FUNDS	<u>206,411</u>	<u>(197,303)</u>	<u>9,108</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.7.21 £	Net movement in funds £	At 30.6.23 £
Unrestricted funds			
General fund	63,137	(29,750)	33,387
Restricted funds			
Restricted funds	50,481	(50,481)	-
TOTAL FUNDS	<u>113,618</u>	<u>(80,231)</u>	<u>33,387</u>

Angel Radio LimitedNotes to the Financial Statements - continued
for the Year Ended 30 June 2023**9. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	302,191	(331,941)	(29,750)
Restricted funds			
Restricted funds	40,550	(91,031)	(50,481)
TOTAL FUNDS	<u>342,741</u>	<u>(422,972)</u>	<u>(80,231)</u>

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 June 2023.

Angel Radio LimitedDetailed Statement of Financial Activities
for the Year Ended 30 June 2023

	30.6.23	30.6.22
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies		
Gifts	2	-
Donations	82,943	204,465
Gift aid	22,209	-
	<hr/>	<hr/>
	105,154	204,465
Other trading activities		
Shop income	3,574	1
Sponsorships and advertising	27,602	1,945
	<hr/>	<hr/>
	31,176	1,946
	<hr/>	<hr/>
Total incoming resources	136,330	206,411
EXPENDITURE		
Trading costs		
Purchases	611	-
Advertising commissions	8,440	10,326
	<hr/>	<hr/>
	9,051	10,326
Studio costs		
Digital services	96,149	64,001
Voiceovers	748	716
Programme expenses including FM transmitter	46,275	26,043
Licences	5,573	5,063
Studio parts	2,587	12,354
Repairs and maintenance	599	581
Studio refurbishment	6,416	19,760
	<hr/>	<hr/>
	158,347	128,518
Administrative costs		
Wages	5,760	5,760
Travel and subsistence	123	606
Website and internet costs	7,114	5,365
Rent	18,176	25,719
Rates	305	477
Carried forward	31,478	37,927

This page does not form part of the statutory financial statements

Angel Radio LimitedDetailed Statement of Financial Activities
for the Year Ended 30 June 2023

	30.6.23	30.6.22
	£	£
Administrative costs		
Brought forward	31,478	37,927
Light and heat	10,080	3,798
	<hr/>	<hr/>
	41,558	41,725
Support costs		
Management		
Insurance	4,205	3,803
Telephone	4,622	6,315
Postage and stationery	364	423
Meetings	478	418
Subscriptions	156	130
Depreciation of tangible and heritage assets	2,557	-
	<hr/>	<hr/>
	12,382	11,089
Finance		
Bank charges	483	604
Governance costs		
Legal fees	-	321
Bookkeeping and payroll fees	3,098	4,120
Accountancy and legal fees	750	600
	<hr/>	<hr/>
	3,848	5,041
	<hr/>	<hr/>
Total resources expended	225,669	197,303
	<hr/>	<hr/>
Net (expenditure)/income	<u>(89,339)</u>	<u>9,108</u>

ANGEL RADIO LTD

England & Wales - Charity number 1138441

Accounts

Registered number
05328215
Charity number 1138441

Angel Radio Limited
(A company limited by guarantee)

Accounts

30 June 2022

Angel Radio Limited
Company Information

Directors and trustees

Mr J R Wingfield

Mr A Smith
Mr M Ross
Mrs V J Rogers

Station Manager

Mr Antony Smith

Accountants

AccountArt
5 St Thomas Avenue
Hayling Island
Hampshire
PO11 0ET

Registered office and place of operation

17 Market Parade
Havant
Hampshire
PO9 1PY

Registered number

05328215

Charity number

1138441

Angel Radio Limited
Registered number: 05328215
Annual report of the trustees and directors

The trustees and directors present their report and accounts for the year ended 30 June 2022.

Structure, Governance and Management

Governing document

The organisation is a charitable company limited by guarantee and is therefore governed by a memorandum and articles of association.

Recruitment and Appointment of Trustees

The directors of the company are also the trustees of the charity for the purposes of charity law. There is no minimum or maximum length of service and all trustees have a basic review made into their background.

Risk management

The trustees have considered the various risks facing the radio station and feel that appropriate strategies are in place to deal with any adverse effects as necessary. These strategies are monitored on a regular and ongoing basis.

Direction, management and service delivery

The board of trustees aim to meet each quarter to consider directions, key strategies and overall performance. Although this has not happened during the pandemic. The day to day management of the radio station is done by the Station Manager. Quarterly returns are produced for various regulating bodies. The Station Manager reports back to the trustees at each quarterly meeting.

Objectives and Activities

The main object of the charity are to relieve people aged 60 and over in Hampshire who are in need, by reason of age, illness, disability or other necessitous circumstances, by the provision of a nostalgia radio service for such persons.

Achievements and performance

Angel Radio was the very first radio station in the UK to develop and broadcast using DAB+ and now it has become the norm for most UK stations using small scale digital multiplexes.

Angel Radio has continued to expand its geographical coverage of the UK by adding Brighton and Worthing to its tally of cities able to receive us on digital radios. We have also been chosen by a major digital distribution company to join their new DAB multiplex covering all 5 Channel Islands. Angel Radio is also included in over 40 licence applications for DAB multiplexes around the UK. In this period Angel Radio received an FM power upgrade which enables us to quadruple the output from our FM transmitter and expands our coverage considerably, especially in the direction of Chichester, which recently lost its own local commercial station, Spirit FM.

Financial review

During the year to 28 February 2018, the charity resulted in a small surplus. The income for the year dropped by £8,000 with most of this being in donation income. The balance sheet is showing a positive balance and the trustees consider that things will continue improve.

Principal funding sources

The principal funding comes from regular donations from listeners and grants from local councils and other organisations. Donated nostalgia items are also sold via ebay to raise funds for the radio station. The charity is very lucky to have a large membership of volunteers who help to run the radio station by producing broadcasts, manning reception and various other necessary 'jobs'.

Investment policy

The charity does not have a fixed investment policy .

Reserves policy

There is no fixed reserves policy in place. The situation is continually and conservatively reviewed.

Angel Radio Limited

Registered number: 05328215

Annual report of the trustees and directors

Trustees and Directors' responsibilities

The trustees and directors are responsible for preparing the report and accounts in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice. Company law requires the directors to prepare accounts for each financial year which give a true and fair view of the state of affairs for the company and of the profit or loss for that period.

In preparing those accounts, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent, and
- prepare accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The directors are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Mr M Ross
Director and trustee

Date

**Independent Examiner's Report
to the trustees of
Angel Radio Limited**

I report on the accounts of the charity for the year ended 28 February 2015 as set out on pages 5 to 10.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements

- to keep accounting records in accordance with section 130 of the Charities Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Mrs V J Rogers
Chartered Certified Accountant

AccountArt
Chartered Certified Accountants
5 St Thomas Avenue
Hayling Island
Hampshire
PO11 0ET

15 June 2022

Angel Radio Limited
Statement of Financial Activities
for the year ended 30 June 2022

	Notes	2022 £ Restricted Funds	2022 £ Unrestricted Funds	2022 £ Total Funds	2021 £ Total Funds
Incoming resources	7				
Legacies and donations		40,550	163,915	204,465	176,054
Advertising income		-	1,945	1,945	-
Sales of memorabilia		-	1	1	442
Total incoming resources		<u>40,550</u>	<u>165,861</u>	<u>206,411</u>	<u>176,496</u>
Resources expended	8				
Cost of sales		-	(10,326)	(10,326)	(6,954)
Restricted costs		-	-	-	-
Studio costs		-	(128,518)	(128,518)	(28,125)
Fundraising events		-	-	-	-
Administrative expenses		-	(58,459)	(58,459)	(44,027)
Total resources expended		<u>-</u>	<u>(197,303)</u>	<u>(197,303)</u>	<u>(79,106)</u>
Net resources expended before transfers		<u>40,550</u>	<u>(31,442)</u>	<u>9,108</u>	<u>97,390</u>
Transfers between funds		-	-	-	-
Net movement in funds for the year		<u>40,550</u>	<u>(31,442)</u>	<u>9,108</u>	<u>97,390</u>
Total funds at 1 July 2021		50,481	63,137	113,618	16,228
Total funds at 30 June 2022		<u>91,031</u>	<u>31,695</u>	<u>122,726</u>	<u>113,618</u>

Angel Radio Limited
Balance Sheet
as at 30 June 2022

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets		10,227	15,227
Current assets			
Debtors	2	8,168	10,531
Cash at bank and in hand		125,074	94,484
		<u>133,242</u>	<u>105,015</u>
Creditors: amounts falling due within one year			
	3	(20,743)	(6,624)
Net current assets		<u>112,499</u>	<u>98,391</u>
Net assets		<u>122,726</u>	<u>113,618</u>
Charity funds			
	4		
General fund		31,695	63,137
Restricted funds		91,031	50,481
Total funds		<u>122,726</u>	<u>113,618</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that the member has not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Mrs V J Rogers
 Director
 Approved by the board on 15 June 2022

Angel Radio Limited
Notes to the Accounts
for the year ended 30 June 2022

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be recovered and is reported as part of the expenditure to which it relates.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% reducing balance
Motor vehicles	25% reducing balance

Angel Radio Limited
Notes to the Accounts
for the year ended 30 June 2022

2 Debtors	2022	2021
	£	£
VAT	-	-
Other debtors	8,168	10,531

3 Creditors: amounts falling due within one year	2022	2021
	£	£
Trade creditors	1,741	5,804
Other creditors	19,002	820
	<u>20,743</u>	<u>6,624</u>

4 Statement of funds	Brought Forward	Incoming Resuorces	Resources Expended	Carried Forward
	£	£	£	£
General fund	63,137	165,861	(197,303)	31,695
Restricted fund	50,481	40,550	-	91,031
Total funds	<u>113,618</u>	<u>206,411</u>	<u>(197,303)</u>	<u>122,726</u>

Restricted funds

The Pass It On fund was generated by a grant from NIACE.

5 Analysis of net assets between funds	2022	2022	2022	2021
	£	£	£	£
	Restricted Funds	Unrestricted Funds	Total Funds	Total Funds
Tangible fixed assets	-	10,227	10,227	15,227
Current assets/(liabilities)	-	133,242	133,242	105,015
Creditors due in one year	-	(20,743)	(20,743)	(6,624)
At end of year	<u>-</u>	<u>122,726</u>	<u>122,726</u>	<u>113,618</u>

6 Controlling party

The company is controlled by the board of directors but all major decisions are made by the current membership at regular general meetings.

Angel Radio Limited
Notes to the Accounts
for the year ended 30 June 2022

	2022	2021
	£	£
7 Income		
Unrestricted	163,915	176,054
Restricted	40,550	19,485
Advertising income	1,945	-
Investment income		
Sales of memorabilia and CD's	1	442
	<u>206,411</u>	<u>195,981</u>
8 Resources expended		
Costs of sales		
Advertising commissions payable	9,393	6,954
	<u>10,326</u>	<u>6,954</u>
Restricted costs	<u>-</u>	<u>-</u>
Studio costs		
Digital services	64,001	12,705
Voiceovers	716	1,185
Programme expenses including FM transmitter	26,043	5,422
Licences	5,063	5,205
Studio parts and replace	12,354	3,118
Repairs and maintenance	581	490
Studio refurbishment	19,760	-
	<u>128,518</u>	<u>28,125</u>
Administrative expenses		
Employee costs:		
Wages and salaries	5,760	5,760
Travel and subsistence	606	324
Website and internet costs	5,365	4,341
	<u>11,731</u>	<u>10,425</u>
Premises costs:		
Rent	25,719	19,333
Rates	477	715
Light and heat	3,719	4,025
Cleaning	79	104
	<u>29,994</u>	<u>24,177</u>

Angel Radio Limited
Notes to the Accounts
for the year ended 30 June 2022

	2022	2021
	£	£
General administrative expenses:		
Telephone and internet	6,315	3,034
Postage	196	313
Stationery and printing	227	459
Meetings	418	175
Subscriptions	130	60
Bank, credit card and paypal charges	604	428
Bank and loan interest		
Insurance	3,803	1,546
Reconciliation discrepancies	-	100
	<u>11,693</u>	<u>6,115</u>
Legal and professional costs:		
Bookkeeping and payroll fees	4,120	2,900
Accountancy fees	600	-
Legal fees	321	410
	<u>5,041</u>	<u>3,310</u>
Total administrative expenses	<u>58,459</u>	<u>44,027</u>

ANGEL RADIO LTD

England & Wales - Charity number 1138441

Accounts

Registered number
05328215
Charity number 1138441

Angel Radio Limited
(A company limited by guarantee)

Accounts

30 June 2021

Angel Radio Limited
Company Information

Directors and trustees

Mr J R Wingfield
Mr A Smith
Mr M Ross
Mrs V J Rogers

Station Manager

Mr Antony Smith

Accountants

AccountArt
5 St Thomas Avenue
Hayling Island
Hampshire
PO11 0ET

Registered office and place of operation

17 Market Parade
Havant
Hampshire
PO9 1PY

Registered number

05328215

Charity number

1138441

Angel Radio Limited
Registered number: 05328215
Annual report of the trustees and directors

The trustees and directors present their report and accounts for the year ended 30 June 2021.

Structure, Governance and Management

Governing document

The organisation is a charitable company limited by guarantee and is therefore governed by a memorandum and articles of association.

Recruitment and Appointment of Trustees

The directors of the company are also the trustees of the charity for the purposes of charity law. There is no minimum or maximum length of service and all trustees have a basic review made into their background.

Risk management

The trustees have considered the various risks facing the radio station and feel that appropriate strategies are in place to deal with any adverse effects as necessary. These strategies are monitored on a regular and ongoing basis.

Direction, management and service delivery

The board of trustees aim to meet each quarter to consider directions, key strategies and overall performance. Although this has not happened during the pandemic. The day to day management of the radio station is done by the Station Manager. Quarterly returns are produced for various regulating bodies. The Station Manager reports back to the trustees at each quarterly meeting.

Objectives and Activities

The main object of the charity are to relieve people aged 60 and over in Hampshire who are in need, by reason of age, illness, disability or other necessitous circumstances, by the provision of a nostalgia radio service for such persons.

Achievements and performance

Angel Radio was the very first radio station in the UK to develop and broadcast using DAB+ and now it has become the norm for most UK stations using small scale digital multiplexes.

Angel Radio has continued to expand its geographical coverage of the UK by adding Brighton and Worthing to its tally of cities able to receive us on digital radios. We have also been chosen by a major digital distribution company to join their new DAB multiplex covering all 5 Channel Islands. Angel Radio is also included in over 40 licence applications for DAB multiplexes around the UK. In this period Angel Radio received an FM power upgrade which enables us to quadruple the output from our FM transmitter and expands our coverage considerably, especially in the direction of Chichester, which recently lost its own local commercial station, Spirit FM.

Financial review

During the year to 28 February 2018, the charity resulted in a small surplus. The income for the year dropped by £8,000 with most of this being in donation income. The balance sheet is showing a positive balance and the trustees consider that things will continue improve.

Principal funding sources

The principal funding comes from regular donations from listeners and grants from local councils and other organisations. Donated nostalgia items are also sold via ebay to raise funds for the radio station. The charity is very lucky to have a large membership of volunteers who help to run the radio station by producing broadcasts, manning reception and various other necessary 'jobs'.

Investment policy

The charity does not have a fixed investment policy .

Reserves policy

There is no fixed reserves policy in place. The situation is continually and conservatively reviewed.

Angel Radio Limited
Registered number: 05328215
Annual report of the trustees and directors

Trustees and Directors' responsibilities

The trustees and directors are responsible for preparing the report and accounts in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice. Company law requires the directors to prepare accounts for each financial year which give a true and fair view of the state of affairs for the company and of the profit or loss for that period.

In preparing those accounts, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent, and
- prepare accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The directors are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Mr M Ross
Director and trustee

Date

**Independent Examiner's Report
to the trustees of
Angel Radio Limited**

I report on the accounts of the charity for the year ended 28 February 2015 as set out on pages 5 to 10.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements

- to keep accounting records in accordance with section 130 of the Charities Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Mrs V J Rogers
Chartered Certified Accountant

AccountArt
Chartered Certified Accountants
5 St Thomas Avenue
Hayling Island
Hampshire
PO11 0ET

15 June 2022

Angel Radio Limited
Statement of Financial Activities
for the year ended 30 June 2021

	Notes	2021 £ Restricted Funds	2021 £ Unrestricted Funds	2021 £ Total Funds	2020 £ Total Funds
Incoming resources	8				
Legacies and donations		19,485	156,569	176,054	58,608
Advertising income		-	-	-	10,305
Sales of memorabilia		-	442	442	737
Total incoming resources		<u>19,485</u>	<u>157,011</u>	<u>176,496</u>	<u>69,650</u>
Resources expended	9				
Cost of sales		-	(6,954)	(6,954)	(3,080)
Restricted costs		-	-	-	-
Studio costs		-	(28,125)	(28,125)	(25,218)
Fundraising events		-	-	-	(78)
Administrative expenses		-	(44,027)	(44,027)	(37,331)
Total resources expended		<u>-</u>	<u>(79,106)</u>	<u>(79,106)</u>	<u>(65,707)</u>
				-	
Net resources expended before transfers		<u>19,485</u>	<u>77,905</u>	<u>97,390</u>	<u>3,943</u>
Transfers between funds		-	-	-	-
Net movement in funds for the year		<u>19,485</u>	<u>77,905</u>	<u>97,390</u>	<u>3,943</u>
Total funds at 1 July 2020		30,996	(14,768)	16,228	12,285
Total funds at 30 June 2021		<u>50,481</u>	<u>63,137</u>	<u>113,618</u>	<u>16,228</u>

Angel Radio Limited
Balance Sheet
as at 30 June 2021

	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	2	15,227	15,060
Current assets			
Debtors	3	10,531	4,263
Cash at bank and in hand		94,484	5,529
		<u>105,015</u>	<u>9,792</u>
Creditors: amounts falling due within one year			
	4	(6,624)	(8,624)
Net current assets		<u>98,391</u>	<u>1,168</u>
Net assets		<u>113,618</u>	<u>16,228</u>
Charity funds			
	5		
General fund		63,137	(14,768)
Restricted funds		50,481	30,996
Total funds		<u>113,618</u>	<u>16,228</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that the member has not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Mrs V J Rogers
 Director
 Approved by the board on 15 June 2022

Angel Radio Limited
Notes to the Accounts
for the year ended 30 June 2021

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be recovered and is reported as part of the expenditure to which it relates. Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% reducing balance
Motor vehicles	25% reducing balance

2 Tangible fixed assets

	Land and buildings £	Plant and machinery etc £	Motor vehicles £	Total £
Cost				
At 1 July 2020	-	54,626	-	54,626
Additions	-	167	-	167
At 30 June 2021	<u>-</u>	<u>54,793</u>	<u>-</u>	<u>54,793</u>
Depreciation				
At 1 July 2020	-	39,566	-	39,566
Charge for the year	-	-	-	-
At 30 June 2021	<u>-</u>	<u>39,566</u>	<u>-</u>	<u>39,566</u>
Net book value				
At 30 June 2021	<u>-</u>	<u>15,227</u>	<u>-</u>	<u>15,227</u>
At 30 June 2020	<u>-</u>	<u>15,060</u>	<u>-</u>	<u>15,060</u>

Angel Radio Limited
Notes to the Accounts
for the year ended 30 June 2021

3 Debtors	2021	2020
	£	£
Other debtors	10,531	4,263

4 Creditors: amounts falling due within one year	2021	2020
	£	£
Bank loans and overdrafts	-	-
Trade creditors	5,804	947
Other creditors	820	7,677
	<u>6,624</u>	<u>8,624</u>

5 Statement of funds	Brought Forward	Incoming Resources	Resources Expended	Carried Forward
	£	£	£	£
General fund	(14,768)	157,011	(79,106)	63,137
Restricted fund	30,996	19,485	-	50,481
Total funds	<u>16,228</u>	<u>176,496</u>	<u>(79,106)</u>	<u>113,618</u>

Restricted funds

The Pass It On fund was generated by a grant from NIACE.

6 Analysis of net assets between funds	2021	2021	2021	2020
	£	£	£	£
	Restricted Funds	Unrestricted Funds	Total Funds	Total Funds
Tangible fixed assets	15,227	-	15,227	15,060
Current assets/(liabilities)	-	105,015	105,015	34,284
Creditors due in one year	-	(6,624)	(6,624)	(5,817)
At end of year	<u>15,227</u>	<u>98,391</u>	<u>113,618</u>	<u>43,527</u>

7 Controlling party

The company is controlled by the board of directors but all major decisions are made by the current membership at regular general meetings.

Angel Radio Limited
Notes to the Accounts
for the year ended 30 June 2021

	2021	2020
	£	£
8 Income		
Unrestricted	176,054	81,506
Restricted	19,485	4,876
Legacies and bequests	-	-
Advertising income	-	8,290
Sales of memorabilia and CD's	442	-
	<u>195,981</u>	<u>94,672</u>
9 Resources expended		
Costs of sales		
Studio costs		13
Advertising commissions payable	6,954	2,672
	<u>6,954</u>	<u>2,685</u>
Restricted costs	<u>-</u>	<u>-</u>
Studio costs		
Digital services	12,705	12,274
Voiceovers	1,185	1,273
Programme expenses including FM transmitter	5,422	5,533
Licences	5,205	5,476
Studio parts and replace	3,118	286
Repairs and maintenance	490	-
	<u>28,125</u>	<u>24,842</u>
Fundraising events		
Fundraising expenses	-	-
Administrative expenses		
Employee costs:		
Wages and salaries	5,760	5,760
Travel and subsistence	324	726
Website and internet costs	4,341	4,177
	<u>10,425</u>	<u>10,663</u>
Premises costs:		
Rent	19,333	12,450
Rates	715	182
Light and heat	4,025	2,790
Cleaning	104	48
	<u>24,177</u>	<u>15,470</u>

Angel Radio Limited
Notes to the Accounts
for the year ended 30 June 2021

	2021	2020
	£	£
General administrative expenses:		
Telephone	3,034	3,263
Postage	313	220
Stationery and printing	459	429
Meetings	175	37
Subscriptions	60	180
Bank, credit card and paypal charges	428	997
Bank and loan interest		-
Insurance	1,546	1,996
Reconciliation discrepancies	100	-
	<u>6,115</u>	<u>7,122</u>
Legal and professional costs:		
Bookkeeping and payroll fees	2,900	2,800
Accountancy fees		750
Legal fees	410	-
Marketing	-	392
	<u>3,310</u>	<u>3,942</u>
Total administrative expenses	<u>44,027</u>	<u>37,197</u>