

Registered Charity No: 1138434

**WOODFIELD NEST PRE-SCHOOL
AND OUT OF SCHOOL CLUB**

FINANCIAL STATEMENTS

31 AUGUST 2024

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WOODFIELD NEST PRE-SCHOOL AND OUT OF SCHOOL CLUB
REPORT OF THE TRUSTEES

The trustees present their report and the financial statements for the year ended 31 August 2024.

1 REFERENCE AND ADMINISTRATIVE INFORMATION

Charity number:	1138434														
Address:	Elstub Lane Cam Dursley Gloucestershire GL11 6JJ														
Bankers:	NatWest Bank Plc 16 The Plain Thornbury BS35 2BF														
Independent Examiner:	S Lawrence DChA FCA Hazlewoods LLP Staverton Court Staverton Cheltenham GL51 0UX														
Trustees:	The Trustees who served during the year were: <table><tr><td>B Keene</td><td>Chair of the Committee</td></tr><tr><td>E Irvine</td><td>Vice chairman</td></tr><tr><td>G Harris</td><td>Treasurer</td></tr><tr><td>R Atherton</td><td>Trustee</td></tr><tr><td>H Rogers</td><td>Trustee</td></tr><tr><td>H Harper</td><td>Trustee</td></tr><tr><td>L Bennett</td><td>Trustee</td></tr></table>	B Keene	Chair of the Committee	E Irvine	Vice chairman	G Harris	Treasurer	R Atherton	Trustee	H Rogers	Trustee	H Harper	Trustee	L Bennett	Trustee
B Keene	Chair of the Committee														
E Irvine	Vice chairman														
G Harris	Treasurer														
R Atherton	Trustee														
H Rogers	Trustee														
H Harper	Trustee														
L Bennett	Trustee														

2 STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The Trust is an unincorporated association and registered charity, governed by its Constitution dated 22 September 2010.

There have been no changes to the trust deed and rules of the charity in the year.

Management of the Trust

The Trust is managed by the Board of Trustees which meets on a regular basis throughout the year.

The Board of Trustees shall consist when complete of no fewer than three but (unless otherwise determined by a resolution of the charity in general meeting) shall not be subject to any maximum.

A Trustee must be a member of the Trust or the nominated representative of an organisation that is a member of the Trust. The Trust in general meeting shall elect the Officers and the other Trustees. The Trustees may appoint any person who is willing to act as a Trustee. They may also appoint Trustees as Officers unless a person has already been elected or appointed to that office and has not vacated the office.

WOODFIELD NEST PRE-SCHOOL AND OUT OF SCHOOL CLUB

REPORT OF THE TRUSTEES

2 STRUCTURE, GOVERNANCE AND MANAGEMENT continued

No Trustee may be paid or receive any other benefit for being a Trustee. A Trustee may pay out of, or be reimbursed from, the property of the Trust reasonable expenses properly incurred by him or her when acting on behalf of the Trust.

Risk Management

The Trustees have assessed the major risks to which the Trust is exposed, in particular those related to the operations and finances of the Trust, and are satisfied that systems are in place to mitigate exposure to the major risks.

3 OBJECTS AND ACTIVITIES FOR THE PUBLIC BENEFIT

Objectives

- A.** The object of the group shall be to advance the education and provide for the recreation of children of school age by making facilities and services available to them during out of school hours.
- B.** The object of the group shall be to advance the education for pre-school children by making facilities and services available to them in a cost-effective manner.

Public Benefit

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and objectives and in planning future activities.

4 ACHIEVEMENTS AND PERFORMANCE

The Charity continues to provide facilities and services to children outside of the school hours, to support working parents for children aged 3 to 11 year olds. The Pre-School sessions ran the whole year September 2023 to August 2024. We do not run holiday clubs anymore. The Charity put up their fees from April 2024 onwards. We intend to keep our profile high in the public domain via social media and our website to continue to keep our numbers high. We are still planning to move to a Charitable Incorporated by August 2025, hopefully.

5 FINANCIAL REVIEW

During the year, the Trust raised unrestricted fund income of £290,512 (2023 - £269,742) and expended £293,517 (2023 - £262,947) in charitable activities, leaving net outgoing resources for the year of £3,005 (2023 – net incoming resources of £6,795).

Reserves policy

The Trust holds cash and bank funds of £141,261 at the year end. These funds are held in order to meet the day to day expenditure of the Trust and also any unforeseen expenditure that may occur. Funds of £90,000 are held in the business bank accounts to cover any redundancy, holiday pay, sickness pay or property repair, maintenance costs and restructuring costs.

For and on behalf of the trustees

B. Keene
B Keene – Chair
25 June 2025

WOODFIELD NEST PRE-SCHOOL AND OUT OF SCHOOL CLUB

TRUSTEES' RESPONSIBILITIES STATEMENT

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures that must be disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

WOODFIELD NEST PRE-SCHOOL AND OUT OF SCHOOL CLUB

Independent Examiner's Report to the Trustees of Woodfield Nest Pre-School and Out of School Club

I report on the accounts of the Trust for the year ended 31 August 2024 which are set out on pages 5 to 11.

Respective responsibilities of the charity trustees and examiner

The charity trustees are responsible for the preparation of the accounts. The charity trustees consider that an audit is not required for this year (under section 144 of the Charities Act 2011 (the Act)) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts (under section 145 of the Act);
- to follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the Act); and
- to state whether particular matters have come to my attention.

Basis of independent examiners' report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the directors trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the Trust as required by section 130 of the Act;
or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Scott Lawrence
.....
S LAWRENCE DChA FCA
HAZLEWOODS LLP
Staverton, Cheltenham

Chartered Accountants and Registered Auditors

25 June 2025

WOODFIELD NEST PRE-SCHOOL AND OUT OF SCHOOL CLUB

STATEMENT OF FINANCIAL ACTIVITIES

for the year ended 31 August 2024

	Note	2024 Total	2023 Total
		Unrestricted funds	Unrestricted funds
INCOME AND ENDOWMENTS FROM:			
Donations and legacies	2	31,350	24,667
Charitable activities	3	257,210	244,380
Investments		1,952	695
		<hr/>	<hr/>
TOTAL		290,512	269,742
		<hr/>	<hr/>
EXPENDITURE ON:			
Charitable activities	4	293,517	262,947
		<hr/>	<hr/>
TOTAL		293,517	262,947
		<hr/>	<hr/>
NET MOVEMENT IN FUNDS FOR THE YEAR			
		(3,005)	6,795
Total funds brought forward at beginning of year		131,137	124,342
		<hr/>	<hr/>
TOTAL FUNDS CARRIED FORWARD AT END OF YEAR		£ 128,132	£ 131,137
		<hr/>	<hr/>

All activities are continuing.

WOODFIELD NEST PRE-SCHOOL AND OUT OF SCHOOL CLUB

BALANCE SHEET

31 August 2024

	Note	2024 Unrestricted funds	2023 Unrestricted funds
FIXED ASSETS			
Tangible assets	5	4,502	4,787
		<hr/>	<hr/>
CURRENT ASSETS			
Debtors	6	7,233	6,878
Cash at bank and in hand		141,261	137,055
		<hr/>	<hr/>
		148,494	143,933
		<hr/>	<hr/>
LIABILITIES			
Creditors - amounts falling due within one year	7	(24,864)	(17,583)
		<hr/>	<hr/>
NET CURRENT ASSETS		123,630	126,350
		<hr/>	<hr/>
NET ASSETS		£128,132	£ 131,137
		<hr/>	<hr/>
FUNDS OF THE CHARITY			
Unrestricted funds	10	£128,132	£ 131,137
		<hr/>	<hr/>

Approved by the Board of Trustees on 26/6/2025 and signed on their behalf by:

Ben Keene
.....
B Keene – Chair

WOODFIELD NEST PRE-SCHOOL AND OUT OF SCHOOL CLUB

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 August 2024

1 ACCOUNTING POLICIES

Basis of preparation and assessment of going concern

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective 1 January 2019 and the Charities Act 2011.

The presentational currency of the accounts is UK £, being the functional currency of the primary economic environment in which the company operates. Monetary amounts in these accounts are rounded to the nearest £.

Woodfield Nest Pre-School and Out of School Club meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The trustees consider that there are no material uncertainties about the company's ability to continue as a going concern.

Incoming Resources

Donations, gifts and legacies represent amounts received during the year, together with any associated tax refund. Gifts in kind for use by the charity are recognised as incoming resources when receivable at a reasonable estimate of their value. Assets given for distribution are only recognised when distributed.

Grants receivable for specific purposes are credited to the statement of financial activities in the year to which they relate as soon as conditions for receipt have been met. Unspent balances are carried forward to subsequent years within restricted funds.

Grants for immediate financial support or received against costs previously incurred are recognised immediately in the Statement of Financial Activities. Voluntary income is shown gross before deduction of fund-raising expenditure.

Resources Expended

All expenditure is accounted for under the accruals concept. The irrecoverable element of Value Added Tax is included within the item of expense to which it relates.

Funds

General unrestricted funds comprise accumulated surpluses and deficits on general activities. They are available for use at the discretion of the trustees in furtherance of the company's objectives. Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor or trust deed. There is a single restricted fund, which is restricted for use in the Criminal Justice sector.

WOODFIELD NEST PRE-SCHOOL AND OUT OF SCHOOL CLUB

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 August 2024

1 ACCOUNTING POLICIES (Continued)

Going concern

The trustees have prepared forecasts that show the charity will be able to continue as a going concern for at least the next twelve months and they have therefore prepared the financial statements on the going concern basis.

Tangible Fixed Assets

All assets costing more than £250 are capitalised.

Tangible fixed assets are stated at cost less depreciation, or at estimated value at date of donation less depreciation in respect of donated assets.

Depreciation is provided to write off the cost or valuation less estimated residual value of tangible assets over their estimated useful lives at the following rates:

Computers and equipment 25% of written down value

2 DONATIONS AND LEGACIES

	2024	2023
Donations	7,350	667
Donated facilities (note 9)	24,000	24,000
	<hr/>	<hr/>
	£ 31,350	£ 24,667

3 CHARITABLE ACTIVITIES

	2024	2023
Fees	158,281	155,286
Nursery funding	98,929	89,094
	<hr/>	<hr/>
	£ 257,210	£ 244,380

WOODFIELD NEST PRE-SCHOOL AND OUT OF SCHOOL CLUB

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 August 2024

	2024	2023
4 CHARITABLE ACTIVITIES		
Charitable activities		
Purchases	15,239	13,354
Staff costs (note 9)	210,956	187,796
Staff training	4,085	4,518
Staff pensions (note 9)	5,301	3,136
Donated facilities (note 10)	24,000	24,000
Rates	797	870
Light and heat	5,885	3,257
Insurance	-	979
Repairs and maintenance	7,630	7,746
Telephone	1,798	1,342
Computer running costs	2,532	2,495
Printing, postage and stationery	1,786	1,136
Subscriptions	2,113	1,599
Equipment leasing	846	980
Cleaning	2,357	1,792
Advertising	-	-
Legal and professional fees	1,634	2,159
General expenses		
	<hr/>	<hr/>
	288,247	257,157
	<hr/>	<hr/>
Governance costs		
Independent examiner's fees	735	810
Accountancy	735	810
Bookkeeping expenses	2,390	2,572
Depreciation	1,410	1,596
	<hr/>	<hr/>
	5,270	5,788
	<hr/>	<hr/>
	£ 293,517	£ 262,947
	<hr/>	<hr/>

WOODFIELD NEST PRE-SCHOOL AND OUT OF SCHOOL CLUB

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 August 2024

5 TANGIBLE ASSETS

	Computers & equipment
Cost	
At 1 September 2023	17,390
Additions	-
	<hr/>
At 31 August 2024	17,390
	<hr/>
Depreciation	
At 1 September 2023	12,603
Charge for year	1,410
	<hr/>
At 31 August 2024	14,013
	<hr/>
Net book value	
At 31 August 2024	£4,502
	<hr/>
At 31 August 2023	£ 4,787
	<hr/>

All tangible assets are used for charitable activities.

6 DEBTORS	2024	2023
Trade debtors	7,233	6,401
Other debtors	-	477
	<hr/>	<hr/>
	£ 7,233	£ 6,878
	<hr/>	<hr/>
7 CREDITORS - due within one year	2024	2023
Trade creditors	4,939	2,109
Accruals	1,680	1,620
Deferred income (see note 8)	15,933	11,885
Social security and other taxes	2,312	1,949
	<hr/>	<hr/>
	£ 24,864	£ 17,563
	<hr/>	<hr/>

WOODFIELD NEST PRE-SCHOOL AND OUT OF SCHOOL CLUB**NOTES TO THE FINANCIAL STATEMENTS**

for the year ended 31 August 2024

8 DEFERRED INCOME

Deferred income relates to payments received in advance for classes in the new academic year.

	2024	2023
Deferred income b/fwd	11,885	5,074
Amounts added in current period	15,933	11,885
Amounts released to income	(11,885)	(5,074)
	<u>£ 15,933</u>	<u>£ 11,885</u>

9 STAFF COSTS

	2024	2023
Wages	197,855	181,940
Employer's National Insurance	13,101	5,856
Employer's pension contributions	5,301	3,136
	<u>£ 216,257</u>	<u>£ 190,932</u>

The average number of employees during year is summarised as follows:

	No.	No.
Charitable activities	<u>15</u>	<u>14</u>

No employee received emoluments in excess of £60,000.

No Trustee received reimbursements for expenses or remuneration during the year.

10 DONATED FACILITIES

The Charity currently has the use of a building rent free which is owned by the Cotswold Beacon Academy Trust. The estimated market rent for the use of the property is £24,000 per annum, as estimated by the Trustees.

11 FUNDS

Unrestricted funds comprise those funds which the trustees are free to use in accordance with the charitable objectives.

12 RELATED PARTY TRANSACTIONS

There were no related part transactions during the year.