

WOODFIELD NEST PRE-SCHOOL AND OUT OF SCHOOL CLUB

England & Wales · Charity number 1138434

Details

Status Registered

Legal form Other

Registered 2010-10-15

Register [View on the Charity Commission register](#)

Contact

Address The Woodfield Nest Pre-School & OOS
Elstub Lane
Dursley
GL11 6JJ

Phone 01453548248

Email itsfun@woodfieldnest.co.uk

Website <http://www.woodfieldnest.co.uk>

Activities

Objects: A) THE OBJECT OF THE GROUP SHALL BE TO ADVANCE THE EDUCATION AND PROVIDE FORTHE RECREATION OF CHILDREN OF SCHOOL AGE BY MAKING FACILITIES AND SERVICESAVAILABLE TO THEM DURING OUT OF SCHOOL HOURS.B) THE OBJECT OF THE GROUP SHALL BE TO ADVANCE THE EDUCATION FAR PRE-SCHOOLCHILDREN BY MAKING FACILITIES AND SERVICES AVAILABLE TO THEM IN A COST EFFECTMANNER.

Activities: Pre-School and Out of School Club

Classification

- **How:** Provides Services
- **What:** Education/training
- **Who:** Children/young People

Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, LOCAL
- Gloucestershire

Finances

Period end	Income	Expenditure	Assets	Employees
2024-08-31	£290,512	£293,517	-	-
2023-08-31	£269,742	£262,947	-	-
2022-08-31	£251,191	£240,729	-	-
2021-08-31	£216,543	£221,072	-	-
2020-08-31	£199,445	£204,299	-	-

Trustees

Name	Role	Appointed
Benjamin Mark Keene	Chair	2019-11-11
Emma Irvine		2019-11-11
Gregory Harris		2020-11-16
HELEN MARY HARPER		
Holly Rogers		2017-06-01
Louise Bennett		2019-11-11
Ruth Atherton		2021-02-01

WOODFIELD NEST PRE-SCHOOL AND OUT OF SCHOOL CLUB

England & Wales - Charity number 1138434

Accounts

Registered Charity No: 1138434

**WOODFIELD NEST PRE-SCHOOL
AND OUT OF SCHOOL CLUB**

FINANCIAL STATEMENTS

31 AUGUST 2024

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WOODFIELD NEST PRE-SCHOOL AND OUT OF SCHOOL CLUB

REPORT OF THE TRUSTEES

The trustees present their report and the financial statements for the year ended 31 August 2024.

1 REFERENCE AND ADMINISTRATIVE INFORMATION

Charity number: 1138434

Address: Elstub Lane
Cam
Dursley
Gloucestershire
GL11 6JJ

Bankers: NatWest Bank Plc
16 The Plain
Thornbury
BS35 2BF

Independent Examiner: S Lawrence DChA FCA
Hazlewoods LLP
Staverton Court
Staverton
Cheltenham
GL51 0UX

Trustees: The Trustees who served during the year were:

B Keene	Chair of the Committee
E Irvine	Vice chairman
G Harris	Treasurer
R Atherton	Trustee
H Rogers	Trustee
H Harper	Trustee
L Bennett	Trustee

2 STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The Trust is an unincorporated association and registered charity, governed by its Constitution dated 22 September 2010.

There have been no changes to the trust deed and rules of the charity in the year.

Management of the Trust

The Trust is managed by the Board of Trustees which meets on a regular basis throughout the year.

The Board of Trustees shall consist when complete of no fewer than three but (unless otherwise determined by a resolution of the charity in general meeting) shall not be subject to any maximum.

A Trustee must be a member of the Trust or the nominated representative of an organisation that is a member of the Trust. The Trust in general meeting shall elect the Officers and the other Trustees. The Trustees may appoint any person who is willing to act as a Trustee. They may also appoint Trustees as Officers unless a person has already been elected or appointed to that office and has not vacated the office.

WOODFIELD NEST PRE-SCHOOL AND OUT OF SCHOOL CLUB

REPORT OF THE TRUSTEES

2 STRUCTURE, GOVERNANCE AND MANAGEMENT continued

No Trustee may be paid or receive any other benefit for being a Trustee. A Trustee may pay out of, or be reimbursed from, the property of the Trust reasonable expenses properly incurred by him or her when acting on behalf of the Trust.

Risk Management

The Trustees have assessed the major risks to which the Trust is exposed, in particular those related to the operations and finances of the Trust, and are satisfied that systems are in place to mitigate exposure to the major risks.

3 OBJECTS AND ACTIVITIES FOR THE PUBLIC BENEFIT

Objectives

- A.** The object of the group shall be to advance the education and provide for the recreation of children of school age by making facilities and services available to them during out of school hours.
- B.** The object of the group shall be to advance the education for pre-school children by making facilities and services available to them in a cost-effective manner.

Public Benefit

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and objectives and in planning future activities.

4 ACHIEVEMENTS AND PERFORMANCE

The Charity continues to provide facilities and services to children outside of the school hours, to support working parents for children aged 3 to 11 year olds. The Pre-School sessions ran the whole year September 2023 to August 2024. We do not run holiday clubs anymore. The Charity put up their fees from April 2024 onwards. We intend to keep our profile high in the public domain via social media and our website to continue to keep our numbers high. We are still planning to move to a Charitable Incorporated by August 2025, hopefully.

5 FINANCIAL REVIEW

During the year, the Trust raised unrestricted fund income of £290,512 (2023 - £269,742) and expended £293,517 (2023 - £262,947) in charitable activities, leaving net outgoing resources for the year of £3,005 (2023 – net incoming resources of £6,795).

Reserves policy

The Trust holds cash and bank funds of £141,261 at the year end. These funds are held in order to meet the day to day expenditure of the Trust and also any unforeseen expenditure that may occur. Funds of £90,000 are held in the business bank accounts to cover any redundancy, holiday pay, sickness pay or property repair, maintenance costs and restructuring costs.

For and on behalf of the trustees

Ben Keene
B Keene – Chair
25 June 2025

WOODFIELD NEST PRE-SCHOOL AND OUT OF SCHOOL CLUB

TRUSTEES' RESPONSIBILITIES STATEMENT

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures that must be disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

WOODFIELD NEST PRE-SCHOOL AND OUT OF SCHOOL CLUB

Independent Examiner's Report to the Trustees of Woodfield Nest Pre-School and Out of School Club

I report on the accounts of the Trust for the year ended 31 August 2024 which are set out on pages 5 to 11.

Respective responsibilities of the charity trustees and examiner

The charity trustees are responsible for the preparation of the accounts. The charity trustees consider that an audit is not required for this year (under section 144 of the Charities Act 2011 (the Act)) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts (under section 145 of the Act);
- to follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the Act); and
- to state whether particular matters have come to my attention.

Basis of independent examiners' report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the directors trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the Trust as required by section 130 of the Act;
or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Scott Lawrence
.....
S LAWRENCE DChA FCA
HAZLEWOODS LLP
Staverton, Cheltenham

Chartered Accountants and Registered Auditors

25 June 2025

WOODFIELD NEST PRE-SCHOOL AND OUT OF SCHOOL CLUB

STATEMENT OF FINANCIAL ACTIVITIES

for the year ended 31 August 2024

	Note	2024 Total	2023 Total
		Unrestricted funds	Unrestricted funds
INCOME AND ENDOWMENTS FROM:			
Donations and legacies	2	31,350	24,667
Charitable activities	3	257,210	244,380
Investments		1,952	695
TOTAL		<u>290,512</u>	<u>269,742</u>
EXPENDITURE ON:			
Charitable activities	4	293,517	262,947
TOTAL		<u>293,517</u>	<u>262,947</u>
NET MOVEMENT IN FUNDS FOR THE YEAR			
		(3,005)	6,795
Total funds brought forward at beginning of year		<u>131,137</u>	<u>124,342</u>
TOTAL FUNDS CARRIED FORWARD AT END OF YEAR		<u>£ 128,132</u>	<u>£ 131,137</u>

All activities are continuing.

WOODFIELD NEST PRE-SCHOOL AND OUT OF SCHOOL CLUB

BALANCE SHEET

31 August 2024

	Note	2024 Unrestricted funds	2023 Unrestricted funds
FIXED ASSETS			
Tangible assets	5	4,502	4,787
		<hr/>	<hr/>
CURRENT ASSETS			
Debtors	6	7,233	6,878
Cash at bank and in hand		141,261	137,055
		<hr/>	<hr/>
		148,494	143,933
LIABILITIES			
Creditors - amounts falling due within one year	7	(24,864)	(17,583)
		<hr/>	<hr/>
NET CURRENT ASSETS		123,630	126,350
		<hr/>	<hr/>
NET ASSETS		£128,132	£ 131,137
		<hr/> <hr/>	<hr/> <hr/>
FUNDS OF THE CHARITY			
Unrestricted funds	10	£128,132	£ 131,137
		<hr/> <hr/>	<hr/> <hr/>

Approved by the Board of Trustees on ^{26/6/2025} and signed on their behalf by:

Ben Keene
.....
B Keene – Chair

WOODFIELD NEST PRE-SCHOOL AND OUT OF SCHOOL CLUB

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 August 2024

1 ACCOUNTING POLICIES

Basis of preparation and assessment of going concern

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective 1 January 2019 and the Charities Act 2011.

The presentational currency of the accounts is UK £, being the functional currency of the primary economic environment in which the company operates. Monetary amounts in these accounts are rounded to the nearest £.

Woodfield Nest Pre-School and Out of School Club meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The trustees consider that there are no material uncertainties about the company's ability to continue as a going concern.

Incoming Resources

Donations, gifts and legacies represent amounts received during the year, together with any associated tax refund. Gifts in kind for use by the charity are recognised as incoming resources when receivable at a reasonable estimate of their value. Assets given for distribution are only recognised when distributed.

Grants receivable for specific purposes are credited to the statement of financial activities in the year to which they relate as soon as conditions for receipt have been met. Unspent balances are carried forward to subsequent years within restricted funds.

Grants for immediate financial support or received against costs previously incurred are recognised immediately in the Statement of Financial Activities. Voluntary income is shown gross before deduction of fund-raising expenditure.

Resources Expended

All expenditure is accounted for under the accruals concept. The irrecoverable element of Value Added Tax is included within the item of expense to which it relates.

Funds

General unrestricted funds comprise accumulated surpluses and deficits on general activities. They are available for use at the discretion of the trustees in furtherance of the company's objectives. Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor or trust deed. There is a single restricted fund, which is restricted for use in the Criminal Justice sector.

WOODFIELD NEST PRE-SCHOOL AND OUT OF SCHOOL CLUB

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 August 2024

	2024	2023
4 CHARITABLE ACTIVITIES		
Charitable activities		
Purchases	15,239	13,354
Staff costs (note 9)	210,956	187,796
Staff training	4,085	4,518
Staff pensions (note 9)	5,301	3,136
Donated facilities (note 10)	24,000	24,000
Rates	797	870
Light and heat	5,885	3,257
Insurance	-	979
Repairs and maintenance	7,630	7,746
Telephone	1,798	1,342
Computer running costs	2,532	2,495
Printing, postage and stationery	1,786	1,136
Subscriptions	2,113	1,599
Equipment leasing	846	980
Cleaning	2,357	1,792
Advertising	-	-
Legal and professional fees	1,634	2,159
General expenses		
	<u>288,247</u>	<u>257,157</u>
Governance costs		
Independent examiner's fees	735	810
Accountancy	735	810
Bookkeeping expenses	2,390	2,572
Depreciation	1,410	1,596
	<u>5,270</u>	<u>5,788</u>
	<u>£ 293,517</u>	<u>£ 262,947</u>

WOODFIELD NEST PRE-SCHOOL AND OUT OF SCHOOL CLUB

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 August 2024

5 TANGIBLE ASSETS

	Computers & equipment
Cost	
At 1 September 2023	17,390
Additions	-
	<hr/>
At 31 August 2024	17,390
	<hr/>
Depreciation	
At 1 September 2023	12,603
Charge for year	1,410
	<hr/>
At 31 August 2024	14,013
	<hr/>
Net book value	
At 31 August 2024	£4,502
	<hr/> <hr/>
At 31 August 2023	£ 4,787
	<hr/> <hr/>

All tangible assets are used for charitable activities.

6 DEBTORS	2024	2023
Trade debtors	7,233	6,401
Other debtors	-	477
	<hr/>	<hr/>
	£ 7,233	£ 6,878
	<hr/> <hr/>	<hr/> <hr/>
7 CREDITORS - due within one year	2024	2023
Trade creditors	4,939	2,109
Accruals	1,680	1,620
Deferred income (see note 8)	15,933	11,885
Social security and other taxes	2,312	1,949
	<hr/>	<hr/>
	£ 24,864	£ 17,563
	<hr/> <hr/>	<hr/> <hr/>

WOODFIELD NEST PRE-SCHOOL AND OUT OF SCHOOL CLUB

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 August 2024

8 DEFERRED INCOME

Deferred income relates to payments received in advance for classes in the new academic year.

	2024	2023
Deferred income b/fwd	11,885	5,074
Amounts added in current period	15,933	11,885
Amounts released to income	(11,885)	(5,074)
	<u>£ 15,933</u>	<u>£ 11,885</u>

9 STAFF COSTS

	2024	2023
Wages	197,855	181,940
Employer's National Insurance	13,101	5,856
Employer's pension contributions	5,301	3,136
	<u>£ 216,257</u>	<u>£ 190,932</u>

The average number of employees during year is summarised as follows:

	No.	No.
Charitable activities	<u>15</u>	<u>14</u>

No employee received emoluments in excess of £60,000.

No Trustee received reimbursements for expenses or remuneration during the year.

10 DONATED FACILITIES

The Charity currently has the use of a building rent free which is owned by the Cotswold Beacon Academy Trust. The estimated market rent for the use of the property is £24,000 per annum, as estimated by the Trustees.

11 FUNDS

Unrestricted funds comprise those funds which the trustees are free to use in accordance with the charitable objectives.

12 RELATED PARTY TRANSACTIONS

There were no related part transactions during the year.

WOODFIELD NEST PRE-SCHOOL AND OUT OF SCHOOL CLUB

England & Wales - Charity number 1138434

Accounts

Registered Charity No: 1138434

**WOODFIELD NEST PRE-SCHOOL
AND OUT OF SCHOOL CLUB**

FINANCIAL STATEMENTS

31 AUGUST 2023

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WOODFIELD NEST PRE-SCHOOL AND OUT OF SCHOOL CLUB

REPORT OF THE TRUSTEES

The trustees present their report and the financial statements for the year ended 31 August 2023.

1 REFERENCE AND ADMINISTRATIVE INFORMATION

Charity number:	1138434
Address:	Elstub Lane Cam Dursley Gloucestershire GL11 6JJ
Bankers:	NatWest Bank Plc 16 The Plain Thornbury BS35 2BF
Independent Examiner:	S Lawrence DChA FCA Hazlewoods LLP Staverton Court Staverton Cheltenham GL51 0UX
Trustees:	The Trustees who served during the year were: B Keene Chair of the Committee E Irvine Vice chairman G Harris Treasurer R Atherton Trustee H Rogers Trustee L Lyttle Trustee (resigned 11 November 2022) H Harper Trustee L Bennett Trustee

2 STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The Trust is an unincorporated association and registered charity, governed by its Constitution dated 22 September 2010.

There have been no changes to the trust deed and rules of the charity in the year.

Management of the Trust

The Trust is managed by the Board of Trustees which meets on a regular basis throughout the year.

The Board of Trustees shall consist when complete of no fewer than three but (unless otherwise determined by a resolution of the charity in general meeting) shall not be subject to any maximum.

A Trustee must be a member of the Trust or the nominated representative of an organisation that is a member of the Trust. The Trust in general meeting shall elect the Officers and the other Trustees. The Trustees may appoint any person who is willing to act as a Trustee. They may also appoint Trustees as Officers unless a person has already been elected or appointed to that office and has not vacated the office.

WOODFIELD NEST PRE-SCHOOL AND OUT OF SCHOOL CLUB

REPORT OF THE TRUSTEES

2 STRUCTURE, GOVERNANCE AND MANAGEMENT continued

No Trustee may be paid or receive any other benefit for being a Trustee. A Trustee may pay out of, or be reimbursed from, the property of the Trust reasonable expenses properly incurred by him or her when acting on behalf of the Trust.

Risk Management

The Trustees have assessed the major risks to which the Trust is exposed, in particular those related to the operations and finances of the Trust, and are satisfied that systems are in place to mitigate exposure to the major risks.

3 OBJECTS AND ACTIVITIES FOR THE PUBLIC BENEFIT

Objectives

- A. The object of the group shall be to advance the education and provide for the recreation of children of school age by making facilities and services available to them during out of school hours.
- B. The object of the group shall be to advance the education for pre-school children by making facilities and services available to them in a cost-effective manner.

Public Benefit

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and objectives and in planning future activities.

4 ACHIEVEMENTS AND PERFORMANCE

The Trust continues to provide facilities and services to children outside of the school hours, to support working parents for children aged 3 to 11 year olds. The Pre-School sessions ran the whole year September 2022 to July 2023. Holiday club was offered again from September 2022 to August 2023 to our parents, the take up was only small number of children over the year. The Trust has managed to not put up the fees for this year, keeping the prices as they were. We intend to keep our profile high in the public domain via social media, our website to continue to keep our numbers high. We are fully booked for Pre-School for 2023-2024 and the Out of School Club only had a few sessions left for 2023-2024. Attendance for 2024-2025 for Pre-School is full, and attendance for 2024-2025 for Out of School Club is mostly full with a substantial waiting list. We are planning to move to a Charitable Incorporated Organisation by August 2024.

5 FINANCIAL REVIEW

During the year, the Trust raised unrestricted fund income of £269,742 (2022 - £251,191) and expended £262,947 (2022 - £240,729) in charitable activities, leaving net incoming resources for the year of £6,795 (2022 - £10,462).

Reserves policy

The Trust holds cash and bank funds of £137,055 at the year end. These funds are held in order to meet the day to day expenditure of the Trust and also any unforeseen expenditure that may occur. Funds of £90,000 are held in the business bank accounts to cover any redundancy, holiday pay, sickness pay or property repair, maintenance costs and restructuring costs.

For and on behalf of the trustees

B Keene – Chair
Date

WOODFIELD NEST PRE-SCHOOL AND OUT OF SCHOOL CLUB

TRUSTEES' RESPONSIBILITIES STATEMENT

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures that must be disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

WOODFIELD NEST PRE-SCHOOL AND OUT OF SCHOOL CLUB

Independent Examiner's Report to the Trustees of Woodfield Nest Pre-School and Out of School Club

I report on the accounts of the Trust for the year ended 31 August 2023 which are set out on pages 5 to 11.

Respective responsibilities of the charity trustees and examiner

The charity trustees are responsible for the preparation of the accounts. The charity trustees consider that an audit is not required for this year (under section 144 of the Charities Act 2011 (the Act)) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts (under section 145 of the Act);
- to follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the Act); and
- to state whether particular matters have come to my attention.

Basis of independent examiners' report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the directors trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the Trust as required by section 130 of the Act;
or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
S LAWRENCE DChA FCA
HAZLEWOODS LLP
Staverton, Cheltenham

Chartered Accountants and Registered Auditors

Date

WOODFIELD NEST PRE-SCHOOL AND OUT OF SCHOOL CLUB**STATEMENT OF FINANCIAL ACTIVITIES**
for the year ended 31 August 2023

	Note	2023 Total	2022 Total
		Unrestricted funds	Unrestricted funds
INCOME AND ENDOWMENTS FROM:			
Donations and legacies	2	24,667	22,594
Charitable activities	3	244,380	228,550
Investments		695	47
TOTAL		<u>269,742</u>	<u>251,191</u>
EXPENDITURE ON:			
Charitable activities	4	262,947	240,729
TOTAL		<u>262,947</u>	<u>240,729</u>
NET MOVEMENT IN FUNDS FOR THE YEAR			
		6,795	10,462
Total funds brought forward at beginning of year		<u>124,342</u>	<u>113,880</u>
TOTAL FUNDS CARRIED FORWARD AT END OF YEAR		<u>£ 131,137</u>	<u>£ 124,342</u>

All activities are continuing.

WOODFIELD NEST PRE-SCHOOL AND OUT OF SCHOOL CLUB

BALANCE SHEET

31 August 2023

	Note	2023 Unrestricted funds	2022 Unrestricted funds
FIXED ASSETS			
Tangible assets	5	4,787	6,383
		<hr/>	<hr/>
CURRENT ASSETS			
Debtors	6	6,878	474
Cash at bank and in hand		137,055	126,202
		<hr/>	<hr/>
		143,933	126,676
LIABILITIES			
Creditors - amounts falling due within one year	7	(17,583)	(8,717)
		<hr/>	<hr/>
NET CURRENT ASSETS		126,350	117,959
		<hr/>	<hr/>
NET ASSETS		£131,137	£ 124,342
		<hr/>	<hr/>
FUNDS OF THE CHARITY			
Unrestricted funds	10	£131,137	£ 124,342
		<hr/>	<hr/>

Approved by the Board of Trustees on and signed on their behalf by:

.....
B Keene – Chair

WOODFIELD NEST PRE-SCHOOL AND OUT OF SCHOOL CLUB

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 August 2023

1 ACCOUNTING POLICIES

Basis of preparation and assessment of going concern

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective 1 January 2019 and the Charities Act 2011.

The presentational currency of the accounts is UK £, being the functional currency of the primary economic environment in which the company operates. Monetary amounts in these accounts are rounded to the nearest £.

Woodfield Nest Pre-School and Out of School Club meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The trustees consider that there are no material uncertainties about the company's ability to continue as a going concern.

Incoming Resources

Donations, gifts and legacies represent amounts received during the year, together with any associated tax refund. Gifts in kind for use by the charity are recognised as incoming resources when receivable at a reasonable estimate of their value. Assets given for distribution are only recognised when distributed.

Grants receivable for specific purposes are credited to the statement of financial activities in the year to which they relate as soon as conditions for receipt have been met. Unspent balances are carried forward to subsequent years within restricted funds.

Grants for immediate financial support or received against costs previously incurred are recognised immediately in the Statement of Financial Activities. Voluntary income is shown gross before deduction of fund-raising expenditure.

Resources Expended

All expenditure is accounted for under the accruals concept. The irrecoverable element of Value Added Tax is included within the item of expense to which it relates.

Funds

General unrestricted funds comprise accumulated surpluses and deficits on general activities. They are available for use at the discretion of the trustees in furtherance of the company's objectives. Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor or trust deed. There is a single restricted fund, which is restricted for use in the Criminal Justice sector.

WOODFIELD NEST PRE-SCHOOL AND OUT OF SCHOOL CLUB**NOTES TO THE FINANCIAL STATEMENTS**

for the year ended 31 August 2023

	2023	2022
4 CHARITABLE ACTIVITIES		
Charitable activities		
Purchases	13,354	14,505
Staff costs (note 9)	187,796	169,712
Staff training	4,518	1,448
Staff pensions (note 9)	3,136	2,820
Donated facilities (note 10)	24,000	21,000
Rates	870	583
Light and heat	3,257	2,306
Insurance	979	757
Repairs and maintenance	7,746	5,623
Telephone	1,342	1,084
Computer running costs	2,495	4,142
Printing, postage and stationery	1,136	485
Subscriptions	1,599	2,064
Equipment leasing	980	978
Cleaning	1,792	3,838
Advertising	-	59
Legal and professional fees	2,159	3,446
	<hr/>	<hr/>
	257,159	234,850
	<hr/>	<hr/>
Governance costs		
Independent examiner's fees	810	873
Accountancy	810	873
Bookkeeping expenses	2,572	2,406
Depreciation	1,596	1,727
	<hr/>	<hr/>
	5,788	5,879
	<hr/>	<hr/>
	£ 262,947	£ 240,729
	<hr/> <hr/>	<hr/> <hr/>

WOODFIELD NEST PRE-SCHOOL AND OUT OF SCHOOL CLUB

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 August 2023

5 TANGIBLE ASSETS

	Computers & equipment
Cost	
At 1 September 2022	17,390
Additions	-
	<hr/>
At 31 August 2023	17,390
	<hr/>
Depreciation	
At 1 September 2022	11,007
Charge for year	1,596
	<hr/>
At 31 August 2023	12,603
	<hr/>
Net book value	
At 31 August 2022	£4,787
	<hr/> <hr/>
At 31 August 2023	£ 6,383
	<hr/> <hr/>

All tangible assets are used for charitable activities.

6 DEBTORS	2023	2022
Trade debtors	6,401	474
Other debtors	477	-
	<hr/>	<hr/>
	£ 6,878	£ 474
	<hr/> <hr/>	<hr/> <hr/>
7 CREDITORS - due within one year	2023	2022
Trade creditors	2,109	2,095
Accruals	1,620	1,548
Deferred income (see note 8)	11,885	5,074
Social security and other taxes	1,949	-
	<hr/>	<hr/>
	£ 17,563	£ 8,717
	<hr/> <hr/>	<hr/> <hr/>

WOODFIELD NEST PRE-SCHOOL AND OUT OF SCHOOL CLUB

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 August 2023

8 DEFERRED INCOME

Deferred income relates to payments received in advance for classes in the new academic year.

	2023	2022
Deferred income b/fwd	5,074	10,271
Amounts added in current period	11,885	5,074
Amounts released to income	(5,074)	(10,271)
	<u>£ 11,885</u>	<u>£ 5,074</u>

9 STAFF COSTS

	2023	2022
Wages	181,940	158,965
Employer's National Insurance	5,856	10,747
Employer's pension contributions	3,136	2,820
	<u>£ 190,932</u>	<u>£ 172,532</u>

The average number of employees during year is summarised as follows:

	No.	No.
Charitable activities	<u>14</u>	<u>13</u>

No employee received emoluments in excess of £60,000.

No Trustee received reimbursements for expenses or remuneration during the year.

10 DONATED FACILITIES

The Charity currently has the use of a building rent free which is owned by the Cotswold Beacon Academy Trust. The estimated market rent for the use of the property is £21,000 per annum, as estimated by the Trustees.

11 FUNDS

Unrestricted funds comprise those funds which the trustees are free to use in accordance with the charitable objectives.

12 RELATED PARTY TRANSACTIONS

There were no related part transactions during the year.

WOODFIELD NEST PRE-SCHOOL AND OUT OF SCHOOL CLUB

England & Wales - Charity number 1138434

Accounts

Registered Charity No: 1138434

**WOODFIELD NEST PRE-SCHOOL
AND OUT OF SCHOOL CLUB**

FINANCIAL STATEMENTS

31 AUGUST 2022

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WOODFIELD NEST PRE-SCHOOL AND OUT OF SCHOOL CLUB

REPORT OF THE TRUSTEES

The trustees present their report and the financial statements for the year ended 31 August 2022.

1 REFERENCE AND ADMINISTRATIVE INFORMATION

Charity number: 1138434

Address: Elstub Lane
Cam
Dursley
Gloucestershire
GL11 6JJ

Bankers: NatWest Bank Plc
16 The Plain
Thornbury
BS35 2BF

Independent Examiner: S Lawrence DChA FCA
Hazlewoods LLP
Staverton Court
Staverton
Cheltenham
GL51 0UX

Trustees: The Trustees who served during the year were:

B Keene	Chair of the Committee
E Irvine	Vice chairman
G Harris	Treasurer
R Atherton	Trustee
H Rogers	Trustee
L Lyttle	Trustee
H Harper	Trustee
L Bennett	Trustee

2 STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The Trust is an unincorporated association and registered charity, governed by its Constitution dated 8 July 2010.

There have been no changes to the trust deed and rules of the charity in the year.

Management of the Trust

The Trust is managed by the Board of Trustees which meets on a regular basis throughout the year.

The Board of Trustees shall consist when complete of no fewer than three but (unless otherwise determined by a resolution of the charity in general meeting) shall not be subject to any maximum.

A Trustee must be a member of the Trust or the nominated representative of an organisation that is a member of the Trust. The Trust in general meeting shall elect the Officers and the other Trustees. The Trustees may appoint any person who is willing to act as a Trustee. They may also appoint Trustees as Officers unless a person has already been elected or appointed to that office and has not vacated the office.

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WOODFIELD NEST PRE-SCHOOL AND OUT OF SCHOOL CLUB

REPORT OF THE TRUSTEES

2 STRUCTURE, GOVERNANCE AND MANAGEMENT continued

No Trustee may be paid or receive any other benefit for being a Trustee. A Trustee may pay out of, or be reimbursed from, the property of the Trust reasonable expenses properly incurred by him or her when acting on behalf of the Trust.

Risk Management

The Trustees have assessed the major risks to which the Trust is exposed, in particular those related to the operations and finances of the Trust, and are satisfied that systems are in place to mitigate exposure to the major risks.

3 OBJECTS AND ACTIVITIES FOR THE PUBLIC BENEFIT

Objectives

- A. The object of the group shall be to advance the education and provide for the recreation of children of school age by making facilities and services available to them during out of school hours.
- B. The object of the group shall be to advance the education for pre-school children by making facilities and services available to them in a cost-effective manner.

Public Benefit

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and objectives and in planning future activities.

4 ACHIEVEMENTS AND PERFORMANCE

The Trust continues to provide facilities and services to children outside of school hours. A wide range of activities is offered to help the development of the children socially, physically, creatively and intellectually. The Pre-School sessions have been able to run the whole school year September 2021 to July 2022. We have been able to offer Out of School sessions throughout the whole school year. As a Committee, the trustees and management of this setting regularly review the financial position to ensure we are viable. We intend to keep our profile high in the public domain via social media to continue to keep our numbers high. We are fully booked for Pre-School for 2022 to 2023 with only a few sessions available for Out of School Club over the whole year 2022-2023, with only 1/8th spaces available. We are also fully booked for Pre-School for 2023-2024, and again only a few spaces left for Out of School Club over the whole year 2023 to 2024, with only 1/8th spaces available.

5 FINANCIAL REVIEW

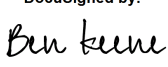
During the year, the Trust raised unrestricted fund income of £251,191 (2021 - £216,543) and expended £239,002 (2021 - £221,072) in charitable activities, leaving net incoming/(outgoing) resources for the year of £10,785 (2021 - (£4,529)).

Reserves policy

The Trust holds cash and bank funds of £126,202 at the year end. These funds are held in order to meet the day to day expenditure of the Trust and also any unforeseen expenditure that may occur. Funds of £90,000 are held in the business bank accounts to cover any redundancy, holiday pay, sickness pay or property repair, maintenance costs and restructuring costs.

For and on behalf of the trustees

B Keene – Chair
14 November 2022

DocuSigned by:

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WOODFIELD NEST PRE-SCHOOL AND OUT OF SCHOOL CLUB

TRUSTEES' RESPONSIBILITIES STATEMENT

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures that must be disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

WOODFIELD NEST PRE-SCHOOL AND OUT OF SCHOOL CLUB

Independent Examiner's Report to the Trustees of Woodfield Nest Pre-School and Out of School Club

I report on the accounts of the Trust for the year ended 31 August 2022 which are set out on pages 5 to 11.

Respective responsibilities of the charity trustees and examiner

The charity trustees are responsible for the preparation of the accounts. The charity trustees consider that an audit is not required for this year (under section 144 of the Charities Act 2011 (the Act)) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts (under section 145 of the Act);
- to follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the Act); and
- to state whether particular matters have come to my attention.

Basis of independent examiners' report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the directors trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**S LAWRENCE DChA FCA
HAZLEWOODS LLP
Staverton, Cheltenham**

Chartered Accountants and Registered Auditors



WOODFIELD NEST PRE-SCHOOL AND OUT OF SCHOOL CLUB**STATEMENT OF FINANCIAL ACTIVITIES**

for the year ended 31 August 2022

	Note	2022 Total	2021 Total
INCOME AND EXPENDITURE		Unrestricted funds	Unrestricted funds
INCOMING RESOURCES:			
Donations and legacies	2	22,594	25,674
Charitable activities	3	228,550	190,860
Investments		47	9
		_____	_____
TOTAL INCOMING RESOURCES		251,191	216,543
		_____	_____
RESOURCES EXPENDED:			
Charitable activities	4	240,729	221,072
		_____	_____
TOTAL RESOURCES EXPENDED		240,729	221,072
		_____	_____
NET INCOMING / (OUTGOING) RESOURCES FOR THE YEAR		10,462	(4,529)
Accumulated fund brought forward at beginning of year		113,880	118,409
		_____	_____
ACCUMULATED FUND CARRIED FORWARD AT END OF YEAR		£ 124,342	£ 113,880
		=====	=====

All activities are continuing.

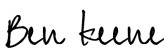


WOODFIELD NEST PRE-SCHOOL AND OUT OF SCHOOL CLUB**BALANCE SHEET**

31 August 2022

	Note	2022	2021
FIXED ASSETS			
Tangible assets	5	6,383	5,615
		<hr/>	<hr/>
CURRENT ASSETS			
Debtors	6	474	907
Cash at bank and in hand		126,202	119,499
		<hr/>	<hr/>
		126,676	120,406
LIABILITIES			
Creditors - amounts falling due within one year	7	(8,717)	(12,141)
		<hr/>	<hr/>
NET CURRENT ASSETS		117,959	108,265
		<hr/>	<hr/>
NET ASSETS		£124,342	£ 113,880
		<hr/> <hr/>	<hr/> <hr/>
FUNDS OF THE CHARITY			
Unrestricted funds	10	£124,342	£ 113,880
		<hr/> <hr/>	<hr/> <hr/>

Approved by the Board of Trustees on 14 November 2022 and signed on their behalf by:

DocuSigned by:

 6013ADD917234AB...
 B Keene – Chair

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WOODFIELD NEST PRE-SCHOOL AND OUT OF SCHOOL CLUB

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 August 2022

1 ACCOUNTING POLICIES

Basis of preparation and assessment of going concern

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective 1 January 2019 and the Charities Act 2011.

The presentational currency of the accounts is UK £, being the functional currency of the primary economic environment in which the company operates. Monetary amounts in these accounts are rounded to the nearest £.

Woodfield Nest Pre-School and Out of School Club meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The trustees consider that there are no material uncertainties about the company's ability to continue as a going concern.

Incoming Resources

Donations, gifts and legacies represent amounts received during the year, together with any associated tax refund. Gifts in kind for use by the charity are recognised as incoming resources when receivable at a reasonable estimate of their value. Assets given for distribution are only recognised when distributed.

Grants receivable for specific purposes are credited to the statement of financial activities in the year to which they relate as soon as conditions for receipt have been met. Unspent balances are carried forward to subsequent years within restricted funds.

Grants for immediate financial support or received against costs previously incurred are recognised immediately in the Statement of Financial Activities. Voluntary income is shown gross before deduction of fund-raising expenditure.

Resources Expended

All expenditure is accounted for under the accruals concept. The irrecoverable element of Value Added Tax is included within the item of expense to which it relates.

Funds

General unrestricted funds comprise accumulated surpluses and deficits on general activities. They are available for use at the discretion of the trustees in furtherance of the company's objectives. Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor or trust deed. There is a single restricted fund, which is restricted for use in the Criminal Justice sector.

WOODFIELD NEST PRE-SCHOOL AND OUT OF SCHOOL CLUB**NOTES TO THE FINANCIAL STATEMENTS**

for the year ended 31 August 2022

	2022	2021
4 CHARITABLE ACTIVITIES (all unrestricted funds)		
Charitable activities		
Purchases	14,505	9,732
Staff costs (note 8)	169,712	160,647
Staff training	1,448	799
Staff pensions (note 8)	2,820	2,297
Donated facilities (note 9)	21,000	21,000
Rates	583	435
Light and heat	2,306	2,148
Insurance	757	688
Repairs and maintenance	5,623	2,897
Telephone	1,084	1,027
Computer running costs	4,142	2,365
Printing, postage and stationery	485	789
Subscriptions	2,064	1,707
Equipment leasing	978	1,712
Cleaning	3,838	3,716
Advertising	59	703
Legal and professional fees	3,446	2,990
	<hr/>	<hr/>
	234,850	215,652
	<hr/>	<hr/>
Governance costs		
Independent examiner's fees	873	713
Accountancy	873	713
Bookkeeping expenses	2,406	2,315
Depreciation	1,727	1,679
	<hr/>	<hr/>
	5,879	5,420
	<hr/>	<hr/>
	£ 240,729	£ 221,072
	<hr/> <hr/>	<hr/> <hr/>

WOODFIELD NEST PRE-SCHOOL AND OUT OF SCHOOL CLUB**NOTES TO THE FINANCIAL STATEMENTS**

for the year ended 31 August 2022

5 TANGIBLE ASSETS (all unrestricted funds)

	Computers & equipment
Cost	
At 1 September 2021	14,895
Additions	2,495
	<hr/>
At 31 August 2022	17,390
	<hr/>
Depreciation	
At 1 September 2021	9,280
Charge for year	1,727
	<hr/>
At 31 August 2022	11,007
	<hr/>
Net book value	
At 31 August 2022	£6,383
	<hr/> <hr/>
At 31 August 2021	£ 5,615
	<hr/> <hr/>

All tangible assets are used for charitable activities.

6 DEBTORS (all unrestricted funds)	2022	2021
Debtors	£474	£ 907
	<hr/> <hr/>	<hr/> <hr/>

WOODFIELD NEST PRE-SCHOOL AND OUT OF SCHOOL CLUB**NOTES TO THE FINANCIAL STATEMENTS**

for the year ended 31 August 2022

7	CREDITORS - due within one year (all unrestricted funds)	2022	2021
	Creditors	2,095	622
	Accruals	1,548	1,248
	Payments in advance	5,074	10,271
		<u> </u>	<u> </u>
		£ 8,717	£ 12,141
		<u> </u>	<u> </u>
8	STAFF COSTS (all unrestricted funds)	2022	2021
	Wages	158,965	152,562
	Employer's National Insurance	10,747	8,085
	Employer's pension contributions	2,820	2,297
		<u> </u>	<u> </u>
		£ 172,532	£ 162,944
		<u> </u>	<u> </u>

The average number of employees during year is summarised as follows;

	No.	No.
Charitable activities	13	14
	<u> </u>	<u> </u>

No employee received emoluments in excess of £60,000.

No Trustee received reimbursements for expenses during the year.

9 DONATED FACILITIES

The Charity currently has the use of a building rent free which is owned by the Cotswold Beacon Academy Trust. The estimated market rent for the use of the property is £21,000 per annum, as estimated by the Trustees.

10 FUNDS

Unrestricted funds comprise those funds which the trustees are free to use in accordance with the charitable objectives.

WOODFIELD NEST PRE-SCHOOL AND OUT OF SCHOOL CLUB

England & Wales - Charity number 1138434

Accounts

Registered Charity No: 1138434

**WOODFIELD NEST PRE-SCHOOL
AND OUT OF SCHOOL CLUB**

FINANCIAL STATEMENTS

31 AUGUST 2021

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WOODFIELD NEST PRE-SCHOOL AND OUT OF SCHOOL CLUB

REPORT OF THE TRUSTEES

The trustees present their report and the financial statements for the year ended 31 August 2021.

1 REFERENCE AND ADMINISTRATIVE INFORMATION

Charity number: 1138434

Address: Elstub Lane
Cam
Dursley
Gloucestershire
GL11 6JJ

Bankers: NatWest Bank Plc
16 The Plain
Thornbury
BS35 2BF

Independent Examiner: S Lawrence DChA FCA
Hazlewoods LLP
Staverton Court
Staverton
Cheltenham
GL51 0UX

Trustees: The Trustees who served during the year were:

B Keene	Chair
H Harper	Vice Chair and Trustee
H Rogers	Trustee
L Lyttle	Trustee
R Atherton	Secretary (appointed February 2021)
L Bennett	Trustee
E Irvine	Trustee
G Harris	Trustee (appointed November 2020)

2 STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The Trust is an unincorporated association and registered charity, governed by its Constitution dated 8 July 2010.

There have been no changes to the trust deed and rules of the charity in the year.

Management of the Trust

The Trust is managed by the Board of Trustees which meets on a regular basis throughout the year.

The Board of Trustees shall consist when complete of no fewer than three but (unless otherwise determined by a resolution of the charity in general meeting) shall not be subject to any maximum.

A Trustee must be a member of the Trust or the nominated representative of an organisation that is a member of the Trust. The Trust in general meeting shall elect the Officers and the other Trustees. The Trustees may appoint any person who is willing to act as a Trustee. They may also appoint Trustees as Officers unless a person has already been elected or appointed to that office and has not vacated the office.

WOODFIELD NEST PRE-SCHOOL AND OUT OF SCHOOL CLUB

REPORT OF THE TRUSTEES

2 STRUCTURE, GOVERNANCE AND MANAGEMENT continued

No Trustee may be paid or receive any other benefit for being a Trustee. A Trustee may pay out of, or be reimbursed from, the property of the Trust reasonable expenses properly incurred by him or her when acting on behalf of the Trust.

Risk Management

The Trustees have assessed the major risks to which the Trust is exposed, in particular those related to the operations and finances of the Trust, and are satisfied that systems are in place to mitigate exposure to the major risks.

3 OBJECTS AND ACTIVITIES FOR THE PUBLIC BENEFIT

Objectives

- A. The object of the group shall be to advance the education and provide for the recreation of children of school age by making facilities and services available to them during out of school hours.
- B. The object of the group shall be to advance the education for pre-school children by making facilities and services available to them in a cost-effective manner.

Public Benefit

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and objectives and in planning future activities.

4 ACHIEVEMENTS AND PERFORMANCE

The Trust continues to provide facilities and services to children outside of school hours. A wide range of activities is offered to help the development of the children socially, physically, creatively and intellectually. The Pre-School sessions have been able to run the whole school year September 2020 to July 2021. Due to Covid-19 the charity has had a decrease in income from Out of School sessions. This was due to the government's guidelines requesting that Out of School sessions were to stop, this happened twice in this financial year. Some staff were furloughed because of this. We have managed to stay afloat over this trying year. As a Committee, the trustees and management of this setting regularly review the financial position to ensure we are viable. We intend to keep our profile high in the public domain via social media to continue to keep our numbers high. For 2021 to 2022 we are fully booked, and 2022 to 2023 we are already 2/3rd full.

5 FINANCIAL REVIEW

During the year, the Trust raised unrestricted fund income of £216,543 (2020 - £199,445) and expended £221,072 (2020 - £204,299) in charitable activities, leaving net outgoing resources for the year of £4,529 (2020 - £4,854).

Reserves policy

The Trust holds cash and bank funds of £119,499 at the year end. These funds are held in order to meet the day to day expenditure of the Trust and also any unforeseen expenditure that may occur. Funds of £90,000 are held in the business bank accounts to cover any redundancy, holiday pay, sickness pay or property repair, maintenance costs and restructuring costs.

For and on behalf of the trustees

B Keene – Chair
13 January 2022

TRUSTEES' RESPONSIBILITIES STATEMENT

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures that must be disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

WOODFIELD NEST PRE-SCHOOL AND OUT OF SCHOOL CLUB

Independent Examiner's Report to the Trustees of Woodfield Nest Pre-School and Out of School Club

I report on the accounts of the Trust for the year ended 31 August 2021 which are set out on pages 5 to 11.

Respective responsibilities of the charity trustees and examiner

The charity trustees are responsible for the preparation of the accounts. The charity trustees consider that an audit is not required for this year (under section 144 of the Charities Act 2011 (the Act)) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts (under section 145 of the Act);
- to follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the Act); and
- to state whether particular matters have come to my attention.

Basis of independent examiners' report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the directors trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the Trust as required by section 130 of the Act;
or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**S LAWRENCE DChA FCA
HAZLEWOODS LLP
Staverton, Cheltenham**

Chartered Accountants and Registered Auditors

13 January 2022

WOODFIELD NEST PRE-SCHOOL AND OUT OF SCHOOL CLUB

STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 August 2021

	Note	2021 Total	2020 Total
INCOME AND EXPENDITURE		Unrestricted funds	Unrestricted funds
INCOMING RESOURCES:			
Donations and legacies	2	25,674	35,411
Charitable activities	3	190,860	163,919
Investments		9	115
		<hr/>	<hr/>
TOTAL INCOMING RESOURCES		216,543	199,445
		<hr/>	<hr/>
RESOURCES EXPENDED:			
Charitable activities	4	221,072	204,299
		<hr/>	<hr/>
TOTAL RESOURCES EXPENDED		221,072	204,299
		<hr/>	<hr/>
NET (OUTGOING) RESOURCES FOR THE YEAR		(4,529)	(4,854)
Accumulated fund brought forward at beginning of year		118,409	123,263
		<hr/>	<hr/>
ACCUMULATED FUND CARRIED FORWARD AT END OF YEAR		£ 113,880	£ 118,409
		<hr/> <hr/>	<hr/> <hr/>

All activities are continuing.

WOODFIELD NEST PRE-SCHOOL AND OUT OF SCHOOL CLUB

BALANCE SHEET

31 August 2021

	Note	2021	2020
FIXED ASSETS			
Tangible assets	5	5,615	6,452
		<u> </u>	<u> </u>
CURRENT ASSETS			
Debtors	6	907	5,648
Cash at bank and in hand		119,499	120,068
		<u> </u>	<u> </u>
		120,406	125,716
LIABILITIES			
Creditors - amounts falling due within one year	7	(12,141)	(13,759)
		<u> </u>	<u> </u>
NET CURRENT ASSETS		108,265	111,957
		<u> </u>	<u> </u>
NET ASSETS		£ 113,880	£ 118,409
		<u> </u>	<u> </u>
FUNDS OF THE CHARITY			
Unrestricted funds	10	£ 113,880	£ 118,409
		<u> </u>	<u> </u>

Approved by the Board of Trustees on 13 January 2022 and signed on their behalf by:

B Keene – Chair

WOODFIELD NEST PRE-SCHOOL AND OUT OF SCHOOL CLUB

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 August 2021

1 ACCOUNTING POLICIES

Basis of preparation and assessment of going concern

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective 1 January 2019 and the Charities Act 2011.

The presentational currency of the accounts is UK £, being the functional currency of the primary economic environment in which the company operates. Monetary amounts in these accounts are rounded to the nearest £.

Woodfield Nest Pre-School and Out of School Club meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The trustees consider that there are no material uncertainties about the company's ability to continue as a going concern.

Incoming Resources

Donations, gifts and legacies represent amounts received during the year, together with any associated tax refund. Gifts in kind for use by the charity are recognised as incoming resources when receivable at a reasonable estimate of their value. Assets given for distribution are only recognised when distributed.

Grants receivable for specific purposes are credited to the statement of financial activities in the year to which they relate as soon as conditions for receipt have been met. Unspent balances are carried forward to subsequent years within restricted funds.

Grants for immediate financial support or received against costs previously incurred are recognised immediately in the Statement of Financial Activities. Voluntary income is shown gross before deduction of fund-raising expenditure.

Resources Expended

All expenditure is accounted for under the accruals concept. The irrecoverable element of Value Added Tax is included within the item of expense to which it relates.

Funds

- General unrestricted funds comprise accumulated surpluses and deficits on general activities. They are available for use at the discretion of the trustees in furtherance of the company's objectives. Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor or trust deed. There is a single restricted fund, which is restricted for use in the Criminal Justice sector.

WOODFIELD NEST PRE-SCHOOL AND OUT OF SCHOOL CLUB**NOTES TO THE FINANCIAL STATEMENTS**
for the year ended 31 August 2021

	2021	2020
4 CHARITABLE ACTIVITIES		
Charitable activities		
Purchases	9,732	7,728
Staff costs (note 8)	160,647	145,359
Staff training	799	1,178
Staff pensions (note 8)	2,297	2,022
Donated facilities (note 9)	21,000	21,000
Rates	435	686
Light and heat	2,148	1,704
Insurance	688	963
Repairs and maintenance	2,897	7,010
Telephone	1,027	720
Computer running costs	2,365	1,540
Printing, postage and stationery	789	977
Subscriptions	1,707	1,148
Equipment leasing	1,712	1,650
Cleaning	3,716	3,461
Motor expenses	-	166
Advertising	703	659
Legal and professional fees	2,990	800
	<hr/>	<hr/>
	215,652	198,771
	<hr/>	<hr/>
Governance costs		
Independent examiner's fees	713	755
Accountancy	713	755
Bookkeeping expenses	2,315	1,953
Depreciation	1,679	2,065
	<hr/>	<hr/>
	5,420	5,528
	<hr/>	<hr/>
	£ 221,072	£ 204,299
	<hr/> <hr/>	<hr/> <hr/>

WOODFIELD NEST PRE-SCHOOL AND OUT OF SCHOOL CLUB

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 August 2021

5 TANGIBLE ASSETS

	Computers & equipment
Cost	
At 1 September 2020	14,053
Additions	842
	<hr/>
At 31 August 2021	14,895
	<hr/>
Depreciation	
At 1 September 2020	7,601
Charge for year	1,679
	<hr/>
At 31 August 2021	9,280
	<hr/>
Net book value	
At 31 August 2021	£ 5,615
	<hr/> <hr/>
At 31 August 2020	£ 6,452
	<hr/> <hr/>

All tangible assets are used for charitable activities.

6 DEBTORS	2021	2020
Debtors	£ 907	£ 5,648
	<hr/> <hr/>	<hr/> <hr/>

WOODFIELD NEST PRE-SCHOOL AND OUT OF SCHOOL CLUB

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 August 2021

7 CREDITORS - due within one year	2021	2020
Creditors	622	2,008
Accruals	1,248	1,215
Payments in advance	10,271	1,622
Deferred income	-	8,914
	<hr/>	<hr/>
	£ 12,141	£ 13,759
	<hr/>	<hr/>

8 STAFF COSTS	2021	2020
Wages	152,562	138,582
Employer's National Insurance	8,085	6,777
Employer's pension contributions	2,297	2,022
	<hr/>	<hr/>
	£ 162,944	£ 147,381
	<hr/>	<hr/>

The average number of employees during year is summarised as follows;

	No.	No.
Charitable activities	15	14
	<hr/>	<hr/>

No employee received emoluments in excess of £60,000.

No Trustee received reimbursements for expenses during the year.

9 DONATED FACILITIES

The Charity currently has the use of a building rent free which is owned by the Cotswold Beacon Academy Trust. The estimated market rent for the use of the property is £21,000 per annum, as estimated by the Trustees.

10 FUNDS

Unrestricted funds comprise those funds which the trustees are free to use in accordance with the charitable objectives.

WOODFIELD NEST PRE-SCHOOL AND OUT OF SCHOOL CLUB

England & Wales - Charity number 1138434

Accounts

Registered Charity No: 1138434

**WOODFIELD NEST PRE-SCHOOL
AND OUT OF SCHOOL CLUB**

FINANCIAL STATEMENTS

31 AUGUST 2020

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WOODFIELD NEST PRE-SCHOOL AND OUT OF SCHOOL CLUB

REPORT OF THE TRUSTEES

The trustees present their report and the financial statements for the year ended 31 August 2020.

1 REFERENCE AND ADMINISTRATIVE INFORMATION

Charity number:	1138434
Address:	Elstub Lane Cam Dursley Gloucestershire GL11 6JJ
Bankers:	NatWest Bank Plc 16 The Plain Thornbury BS35 2BF
Independent Examiner:	P Fussell FCA Hazlewoods LLP Staverton Court Staverton Cheltenham GL51 0UX
Trustees:	The Trustees who served during the year were: C Baker Chair and Trustee (resigned November 2019) B Keene Chair (appointed November 2019) S Wellstead Treasurer (resigned January 2020) H Harper Vice Chair and Trustee H Rogers Trustee L Britton Trustee (resigned July 2020) K Savage Secretary and Trustee L Bennett Trustee E Irvine Trustee (appointed November 2019)

2 STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The Trust is an unincorporated association and registered charity, governed by its Constitution dated 8 July 2010.

There have been no changes to the trust deed and rules of the charity in the year.

Management of the Trust

The Trust is managed by the Board of Trustees which meets on a regular basis throughout the year.

The Board of Trustees shall consist when complete of no fewer than three but (unless otherwise determined by a resolution of the charity in general meeting) shall not be subject to any maximum.

A Trustee must be a member of the Trust or the nominated representative of an organisation that is a member of the Trust. The Trust in general meeting shall elect the Officers and the other Trustees. The Trustees may appoint any person who is willing to act as a Trustee. They may also appoint Trustees as Officers unless a person has already been elected or appointed to that office and has not vacated the office.

WOODFIELD NEST PRE-SCHOOL AND OUT OF SCHOOL CLUB

REPORT OF THE TRUSTEES

2 STRUCTURE, GOVERNANCE AND MANAGEMENT continued

No Trustee may be paid or receive any other benefit for being a Trustee. A Trustee may pay out of, or be reimbursed from, the property of the Trust reasonable expenses properly incurred by him or her when acting on behalf of the Trust.

Risk Management

The Trustees have assessed the major risks to which the Trust is exposed, in particular those related to the operations and finances of the Trust, and are satisfied that systems are in place to mitigate exposure to the major risks.

3 OBJECTS AND ACTIVITIES FOR THE PUBLIC BENEFIT

Objectives

- A.** The object of the group shall be to advance the education and provide for the recreation of children of school age by making facilities and services available to them during out of school hours.
- B.** The object of the group shall be to advance the education for pre-school children by making facilities and services available to them in a cost-effective manner.

Public Benefit

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and objectives and in planning future activities.

4 ACHIEVEMENTS AND PERFORMANCE

The Trust continues to provide facilities and services to children outside of school hours. A wide range of activities is offered to help the development of the children socially, physically, creatively and intellectually.

5 FINANCIAL REVIEW

During the year, the Trust raised unrestricted fund income of £199,445 (2019 - £206,434) and expended £204,299 (2019 - £205,054) in charitable activities, leaving net incoming/(outgoing) resources for the year of (£4,854) (2019 – £1,380).

Reserves policy

The Trust holds cash and bank funds of £120,068 at the year end. These funds are held in order to meet the day to day expenditure of the Trust and also any unforeseen expenditure that may occur. Funds of £90,000 are held in the business bank accounts to cover any redundancy, holiday pay, sickness pay or property repair, maintenance costs and restructuring costs.

For and on behalf of the trustees

B Keene – Chair

TRUSTEES' RESPONSIBILITIES STATEMENT

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures that must be disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

WOODFIELD NEST PRE-SCHOOL AND OUT OF SCHOOL CLUB

Independent Examiner's Report to the Trustees of Woodfield Nest Pre-School and Out of School Club

I report on the accounts of the Trust for the year ended 31 August 2020 which are set out on pages 5 to 11.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under s. 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under s. 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the Trust as required by section 130 of the Act;
or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**P FUSSELL FCA
HAZLEWOODS LLP**

Staverton, Cheltenham

Chartered Accountants and Registered Auditors

WOODFIELD NEST PRE-SCHOOL AND OUT OF SCHOOL CLUB

STATEMENT OF FINANCIAL ACTIVITIES

for the year ended 31 August 2020

	Note	2020 Total	2019 Total
INCOME AND EXPENDITURE		Unrestricted funds	Unrestricted funds
INCOMING RESOURCES:			
Donations and legacies	2	35,411	21,777
Charitable activities	3	163,919	184,526
Investments		115	131
		<hr/>	<hr/>
TOTAL INCOMING RESOURCES		199,445	206,434
		<hr/>	<hr/>
RESOURCES EXPENDED:			
Charitable activities	4	204,299	205,054
		<hr/>	<hr/>
TOTAL RESOURCES EXPENDED		204,299	205,054
		<hr/>	<hr/>
NET (OUTGOING)/INCOMING RESOURCES FOR THE YEAR		(4,854)	1,380
Accumulated fund carried forward at beginning of year		123,263	121,883
		<hr/>	<hr/>
ACCUMULATED FUND CARRIED FORWARD AT END OF YEAR		£ 118,409	£ 123,263
		<hr/> <hr/>	<hr/> <hr/>

All activities are continuing.

WOODFIELD NEST PRE-SCHOOL AND OUT OF SCHOOL CLUB

BALANCE SHEET

31 August 2020

	Note	2020	2019
FIXED ASSETS			
Tangible assets	5	6,452	7,798
CURRENT ASSETS			
Debtors	6	5,648	3,738
Cash at bank and in hand		120,068	123,765
		125,716	127,503
LIABILITIES			
Creditors - amounts falling due within one year	7	(13,759)	(12,038)
NET CURRENT ASSETS			
		111,957	115,465
NET ASSETS			
		£ 118,409	£ 123,263
FUNDS OF THE CHARITY			
Unrestricted funds	10	£ 118,409	£ 123,263

Approved by the Board of Trustees and signed on their behalf by:



B Keene – Chair

WOODFIELD NEST PRE-SCHOOL AND OUT OF SCHOOL CLUB

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 August 2020

1 ACCOUNTING POLICIES

Basis of preparation and assessment of going concern

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The presentational currency of the accounts is UK £, being the functional currency of the primary economic environment in which the company operates. Monetary amounts in these accounts are rounded to the nearest £.

Woodfield Nest Pre-School and Out of School Club meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

The trustees consider that there are no material uncertainties about the company's ability to continue as a going concern.

Reconciliation with previous Generally Accepted Accounting Practice

In preparing the financial statements, the Trustees have considered whether in applying the accounting policies required by FRS102 and the Charities SORP FRS102 the restatement of comparative items was required and have concluded that no restatements were required.

Cash Flow

The Charity has taken advantage of the exemption in FRS102 from the requirement to produce a cash flow statement because it is a small Charity.

Incoming Resources

Donations, gifts and legacies represent amounts received during the year, together with any associated tax refund. Gifts in kind for use by the charity are recognised as incoming resources when receivable at a reasonable estimate of their value. Assets given for distribution are only recognised when distributed.

Grants receivable for specific purposes are credited to the statement of financial activities in the year to which they relate as soon as conditions for receipt have been met. Unspent balances are carried forward to subsequent years within restricted funds.

Grants for immediate financial support or received against costs previously incurred are recognised immediately in the Statement of Financial Activities. Voluntary income is shown gross before deduction of fund-raising expenditure.

Resources Expended

All expenditure is accounted for under the accruals concept. The irrecoverable element of Value Added Tax is included within the item of expense to which it relates.

WOODFIELD NEST PRE-SCHOOL AND OUT OF SCHOOL CLUB

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 August 2020

	2020	2019
4 CHARITABLE ACTIVITIES		
Charitable activities		
Purchases	7,728	12,692
Staff costs (note 8)	145,359	143,066
Staff training	1,978	1,276
Staff pensions (note 8)	2,022	1,657
Donated facilities (note 9)	21,000	21,000
Rates	686	231
Light and heat	1,704	1,708
Insurance	963	655
Repairs and maintenance	7,010	9,338
Telephone	720	1,025
Computer running costs	1,540	898
Printing, postage and stationery	977	551
Subscriptions	1,148	1,169
Equipment leasing	1,650	2,262
Cleaning	3,461	2,337
Motor expenses	166	171
Advertising	659	274
	<hr/>	<hr/>
	198,771	200,310
	<hr/>	<hr/>
Governance costs		
Independent examiner's fees	755	585
Accountancy	755	585
Bookkeeping expenses	1,953	1,386
Depreciation	2,065	2,188
	<hr/>	<hr/>
	5,528	4,744
	<hr/>	<hr/>
	£ 204,299	£ 205,054
	<hr/> <hr/>	<hr/> <hr/>

WOODFIELD NEST PRE-SCHOOL AND OUT OF SCHOOL CLUB

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 August 2020

5 TANGIBLE ASSETS

	Computers & equipment
Cost	
At 1 September 2019	13,334
Additions	719
	<hr/>
At 31 August 2020	14,053
	<hr/>
Depreciation	
At 1 September 2019	5,536
Charge for year	2,065
	<hr/>
At 31 August 2020	7,601
	<hr/>
Net book value	
At 31 August 2020	£ 6,452
	<hr/> <hr/>
At 31 August 2019	£ 7,798
	<hr/> <hr/>

All tangible assets are used for charitable activities.

6 DEBTORS	2020	2019
Debtors	5,648	2,797
Prepayments	-	941
	<hr/>	<hr/>
	£ 5,648	£ 3,738
	<hr/> <hr/>	<hr/> <hr/>

WOODFIELD NEST PRE-SCHOOL AND OUT OF SCHOOL CLUB

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 August 2020

7 CREDITORS - due within one year	2020	2019
Creditors	2,008	835
Accruals	1,215	1,170
Payments in advance	1,622	5,234
Deferred income	8,914	4,799
	<u> </u>	<u> </u>
	£ 13,759	£ 12,038
	<u> </u>	<u> </u>

8 STAFF COSTS	2020	2019
Wages	138,582	135,629
Employer's National Insurance	6,777	7,437
Employer's pension contributions	2,022	1,657
	<u> </u>	<u> </u>
	£ 147,381	£ 144,723
	<u> </u>	<u> </u>

The average number of employees during year is summarised as follows;

	No.	No.
Charitable activities	14	14
	<u> </u>	<u> </u>

No employee received emoluments in excess of £60,000.

No Trustee received reimbursements for expenses during the year.

9 DONATED FACILITIES

The Charity currently has the use of a building rent free which is owned by the Cotswold Beacon Academy Trust. The estimated market rent for the use of the property is £21,000 per annum, as estimated by the Trustees.

10 FUNDS

Unrestricted funds comprise those funds which the trustees are free to use in accordance with the charitable objectives.