

PENTECOSTAL MISSIONARY CHURCH OF CHRIST - 4TH WATCH

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2023**

Company Number 05953041

Charity Number 1138429

Pentecostal Missionary Church of Christ - 4TH WATCH

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Year ended 31 October 2023**

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Pentecostal Missionary Church of Christ - 4TH WATCH
Trustees' report for the year ended 31 October 2023

The trustees present their report and unaudited financial statements of the church for the year ended 31 October 2023. The trustees have adopted the provisions of the Statement of Recommended Practice: "Accounting and Reporting by Charities" in accordance with Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS102) issued in July 2014 in preparing the Annual Report and the Financial Statements of the church

Legal Status, Governance and Management

Pentecostal Missionary Church of Christ - 4TH WATCH's governing document is a Memorandum and Articles of Association that was incorporated 02 October 2006. The charity is governed by a board on which the trustees are represented. It meets regularly to review, plan activities and monitor the financial position

Principal Activities

The principal activities of the church during the period were as follows:

To advance the Christian Faith worldwide in accordance with the doctrines set out in the statement of faith

To relief poverty, sickness and distress by the provision of such things as financial support, medical missions, rehab centres, food, befriending service, advise, scholarships, mentoring and counselling.

Achievement and Performance

The church continues to hold Christian worship meetings through out the year in which individuals were equipped and educated on the principles of the Christian faith. The church also continued to support its Christian outreaches in the community

Review of Financial Activities

The net incoming resources of the church for the year ended 31 October 2023 amounted to £13,192 (2022 - deficit £52,674).

It is the policy of the trustees that the free reserves of the church should be held as current assets, in order to meet future requirements of its activities

At 31 October 2023, the reserves of the church were £16,941 (2022 - £3,749).

Pentecostal Missionary Church of Christ - 4TH WATCH
Trustees' report for the year ended 31 October 2023 (Continued)

Future Plans

The church plans to continue its outreach and charitable activities in the community through its worship services and regular conferences. It also plans to continue planting churches worldwide through its mission outreaches

Risk Management

The church has assessed all the major risk to which it is exposed to, in particular those related to operations and finances of the charity, and are satisfied that systems are in place to mitigate exposure to major risks

Trustees

The trustees who served during the period to the date of this report were:

Rhandy Dancel
Amparo Aggblos
Cherry Sotero
Glenda Robles

Statement of Trustees' Responsibilities in Relation to the Financial Statements

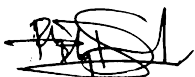
Under the Charities Act 2011, the trustees are required to prepare financial statements for each financial year which give a true and fair view of the financial activities of the charity during the year and of its financial position at the end of each year. In preparing the financial statements, the trustees are required to:

- 1) select suitable accounting policies and apply them consistently;
- 2) observe the methods and principles in the Charities SORP;
- 3) make judgements and estimates that are reasonable and prudent;
- 4) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the church and enable them to ensure that the financial statements comply with the Charities Act 2011.

The trustees are also responsible for safeguarding the assets of the church and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

APPROVED BY THE TRUSTEES AND SIGNED ON THEIR BEHALF:



Rhandy Dancel

Date: 21 Aug 2024

Pentecostal Missionary Church of Christ - 4TH WATCH
Independent Examiners Report to the trustees

We have examined the financial statements for the year ended 31 October 2023 on pages 5 to 9, which have been prepared in accordance with the accounting policies set out on page 7

Respective responsibilities of Trustees and Independent Examiner

As described on page 2, the trustees are responsible for the preparation of the financial statements of the church. The trustees consider that an audit is not required for this period under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is our responsibility to:

examine the financial statements under section 145 of the 2011 Act;

follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and

state whether particular matters have come to our attention.

We have been appointed under section 145 of the Charities Act 2011 and report in accordance with the regulations under that Act.

Basis of independent examiner's report

My examination was conducted in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements and the seeking of explanations from the trustees concerning such matters. The procedures undertaken do not provide all of the evidence that would be required by an audit and, consequently, no opinion is given as to whether the financial statements present a 'true & fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

During the course of our examination, nothing has come to our attention which gives us reasonable cause to believe that, in any material respect, the trustees have not met the requirements to ensure that:

- a) proper accounting records have been kept in accordance with Section 130 of the Charities Act 2011; and

Pentecostal Missionary Church of Christ - 4TH WATCH
Independent Examiners Report to the trustees (Continued)

- b) the financial statements for the year ended 31 October 2023 are in accordance with those records and comply with the accounting requirements of Charity Act 2011 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities (revised 2014).

Further, during the course of our examination, nothing has come to our attention that, in our opinion, should be drawn to your attention in order to enable a proper understanding of the financial statements to be reached.



Date: 21 Aug 2024
Topmost Accountancy Services
Seth Koranteng (FCCA)

Pentecostal Missionary Church of Christ - 4TH WATCH

Statement of Financial Activities For the year ended 31 October 2023

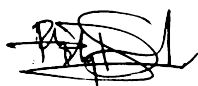
		31.10.23 Restricted fund	31.10.23 Unrestricted fund	31.10.23 Total £	As restated 31.10.22 £
	Notes				
Incoming resources					
Voluntary income	2		326,380	326,380	252,078
Gift aid		-	14,981	14,981	7,115
Total incoming resources		-	341,361	341,361	259,193
Resources expended					
Charitable activities	3		121,693	121,693	192,021
Administrative expenses	4	-	206,476	206,476	119,846
Total resources expended		-	328,169	328,169	311,867
Net incoming resources for the year		-	13,192	13,192	-52,674
Funds brought forward			3,749	3,749	441,922
Prior year adjustment					(385,499)
Total funds carried forward		-	16,941	16,941	3,749

Pentecostal Missionary Church of Christ - 4TH WATCH

Balance Sheet At 31 October 2023

	Notes	2023 £	As restated 2022 £
Fixed Assets			
Tangible	5	<u>11,788</u>	<u>16,105</u>
Current Assets			
Cash at bank	6	65,148	16,174
Total current assets		<u>65,148</u>	<u>16,174</u>
Current Liabilities			
Creditors	7	59,995	28,530
Net Current Asset (Liabilities)		5,153	(12,356)
Total Net Assets		<u><u>16,941</u></u>	<u><u>3,748</u></u>
Funds	8	16,941	
Total funds		<u><u>16,941</u></u>	

APPROVED BY THE TRUSTEES AND SIGNED ON THEIR BEHALF:



Rhandy Dancel

Date: 21 Aug 2024

Pentecostal Missionary Church of Christ - 4TH WATCH

Notes to the financial statements for the year ended 31 October 2023

1 ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared in accordance with the Statement of Recommended Practice : Accounting and Reporting by Charities in accordance with with Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in July 2014

Accounting convention

The financial statements have been prepared under the historical cost convention

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Computer equipment : 33.33% on cost

Musical instrument : 33.33% on cost

Motor vehicle: 25% written down value

Cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the charity is a small undertaking

Incoming resources

Incoming resources represent offertory, pledges, donations, tithes and self generated income

Reserve policy

The trustees have a free reserve policy whereby the free reserves of the church will be sufficient to continue the current activities should there be a significant fall in offertory levels. This will need to be sufficient to sustain the church whilst alternate funding is sought or other arrangements are made.

2 Voluntary income

	2023	2023	2023	As restated
	Restricted	Unrestricted	£	2022
				£
Tithes and offering	-	326,380	326,380	252,078
	0	326,380	326,380	252,078

3 Charitable activities

	2023	2022
	£	£
Welfare & bereavement		
Gifts & donations	121,693	192,021
	121,693	192,021

Pentecostal Missionary Church of Christ - 4TH WATCH

Notes to the financial statements for the year ended 31 October 2023 (continued)

As restated

	2023	2022
	£	£
4 Administrative expenses		
Advertising and marketing	775	1,244
Accountancy fees	4,100	1,200
Bank charges	561	143
Cleaning	1,400	-
Insurance	5,652	1,572
Computer and internet expenses	222	253
Professional and legal expenses	578	-
Light and heat	12,019	10,750
Rent	81,788	66,612
Water rates	499	365
Motor vehicle expenses	8,400	494
Pension cost	653	86
Printing and stationery	1,253	-
Wages and salaries	11,442	1,348
Travel and subsistence	23,167	5,500
Evangelism and special event	40,079	21,687
Depreciation	6,842	7,348
Telephone	1,287	1,209
Sundry	461	35
Repairs and renewals	5,299	-
	206,476	119,846

5 Tangible fixed assets

As restated

	2023	2022
	£	£
Computer Equipment	-	953
Musical Instruments	2,174	2,352
Motor vehicles	9,613	12,818
	11,788	16,123

6 Cash at bank and in hand

Current account	65,148	16,174
	65,148	16,174

Pentecostal Missionary Church of Christ - 4TH WATCH

Notes to the financial statements for the year ended 31 October 2023 (continued)

7 Creditors: Amounts falling due within one year	2023	2022
	£	£
Trade creditors	4,059	-
Accruals and deferred income	5,400	3,600
ICAD	26,858	15,117
other creditors	23,625	9,813
Pension payable	53	-
	59,995	28,530

	At 01.11.23	Net movement in funds	At 31.10.23
	£		£
8 Movement in funds			
Unrestricted funds	3,748	13,192	16,941
Restricted	-	-	-
Total funds	3,748	13,192	16,941

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds	341,361	(328,169)	13,192
Restricted	-	-	-
Total funds	341,361	(328,169)	13,192