

Trustees' Annual Report for the Year Ended 31 August 2025



Report of the Trustees for the Year Ended 31 August 2024

The trustees present their report with the financial statements of the charity for the year ended 31 August 2025.

The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

1. Introduction and Context

This report sets out the activities, achievements, and financial position of Coventry Central Hall (CCH) for the year ended 31 August 2025. It builds on the progress reported in 2023/24 and reflects a year of consolidation, growth, and strategic development following the first full year of the Business Development Project.

2. Objectives and Activities

Our Mission

Coventry Central Hall's mission remains:

“Nurturing and Celebrating Faith, Hope, and Love.”



This mission underpins all activity across our integrated model of **Church, Community, and Commercial** life. During 2024/25, the trustees have continued to pursue this holistic approach, ensuring that income generation, community engagement, and worship mutually reinforce one another.

Strategic Focus in 2024/25

The year marked a significant movement towards sustainability. With district support for the Business Development Manager role, the hall focused on two strategic priorities:

- Strengthening and professionalising venue operations and services.
- Deepening partnerships that generate both social value and financial resilience.

3. Review of Activities and Achievements

3.1 Development of Venue Services

The year tested the resilience of the organisation while also demonstrating its growing capacity. Coventry Central Hall operated effectively and achieved a break-even financial position.

Key developments included:

- A strengthened staff structure with three full-time posts (Business Development Manager, Operations Manager, Administration & Finance Executive), supported by part-time staff, volunteers, and student placements.
- Improved compliance and operational resilience through staff training in first aid, fire safety, and manual handling, with safeguarding training planned.
- Continued rollout of the Hallmaster booking system, improving efficiency and accuracy in bookings management.
- Capital improvements to sound, lighting, staging, and kitchen facilities, enhancing the quality of events and user experience.

3.2 Events, Bookings, and Café Development

Room hire and community bookings remained the backbone of income generation, supported by:

- A diverse client base including orchestras, choirs, recovery groups, churches, community organisations, and new tenants.
- Growth in conference and contract-based activity, supported by improved hospitality provision.
- The full operation of **Wesley's Fusion Kitchen**, now functioning both as a public café and as an in-house catering partner for events.



4. Development of Partnerships and Relationships

A defining feature of 2024/25 has been Coventry Central Hall's transition from being primarily a venue for hire to becoming a trusted civic and delivery partner.

Community-Facing Partnerships

CCH hosted and co-developed initiatives addressing isolation, wellbeing, and inclusion, including:

- Creative wellbeing and mental health programmes.
- Digital inclusion sessions supporting access to online services.
- Warm hubs, food provision, and seasonal community meals.
- Children and youth-focused initiatives aligned with the Child Friendly Coventry Movement.

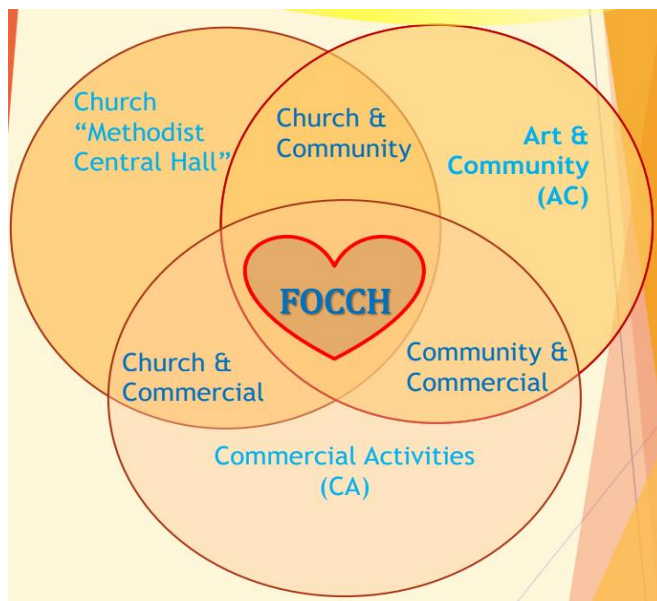
These activities significantly enhanced the hall's community reach and social impact.

Partnerships Generating Financial Value

The year demonstrated that mission-aligned partnerships can also deliver repeatable income. Notable examples include:

- Delivery of English for Citizenship courses for the BNO community under a regional pilot contract.
- Participation as a delivery partner and reference group member within local health research programmes.
- Growing research collaborations with multiple universities, generating early income in 2025/26 and positioning CCH as a credible research and engagement hub.

Friends of Coventry Central Hall (FOCCH)



The Friends network continued to develop, strengthening relational ties with individuals, groups, and organisations that use the building. While the financial impact is not yet directly measurable, the programme contributes to sustainability through advocacy, referrals, and shared ownership of the hall's future.

5. Financial Review

5.1 Financial Performance

The trustees are pleased to report that Coventry Central Hall generated a surplus of £52,062. This was achieved through increased fundraising, a generous legacy, careful financial management, diversification of income streams, and the capacity created by district funding of the Business Development Manager role.

This is significant given:

- High fixed costs associated with maintaining a large, historic city-centre building.
- Rising utilities, staffing, and compliance costs.
- Unexpected expenditure and income loss related to emergency repairs, in particular the replacement of an ageing lift which would not have been possible without the above mentioned legacy.

5.2 Income and Expenditure Overview

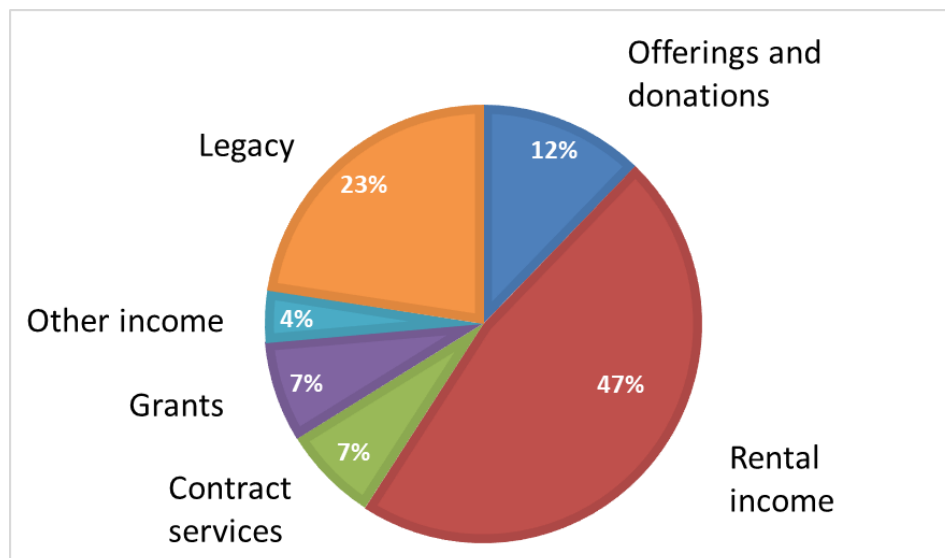
Total income was £461,040 (last year £316,439)

Income was drawn from a balanced mix of:

- Weekly offerings and targeted fundraising
- Room hire and charitable bookings.
- Conferences and service contracts.
- Café and hospitality activity.
- Grants and district support.

This diversification marks a turning point, reducing reliance on any single income source.

Unrestricted income was split as follows:

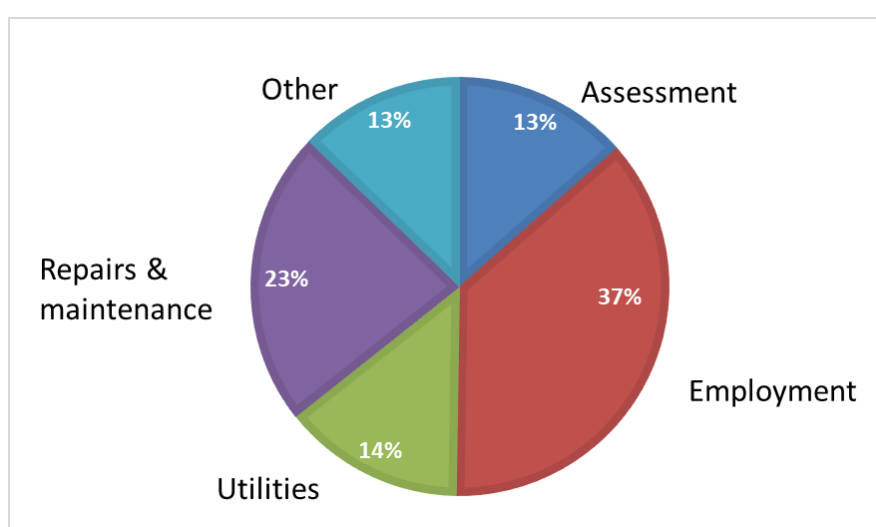


5.4 Expenditure

Total Expenditure for the year was £408,978 (last year £380,635)

Main areas of expenditure are:

- Circuit assessment
- Employment costs
- Utilities
- Repairs and maintenance
- Insurance, IT services, training, bank charges etc



5.3 Reserves and Outlook

The trustees are concerned that reserves are not yet at an acceptable level following significant losses during and immediately following the Covid pandemic and are working towards achieving an acceptable level. However, the trustees consider the current financial position to be stable. Continued Methodist and district support remains essential as the organisation invests in accessibility, sustainability, and growth.

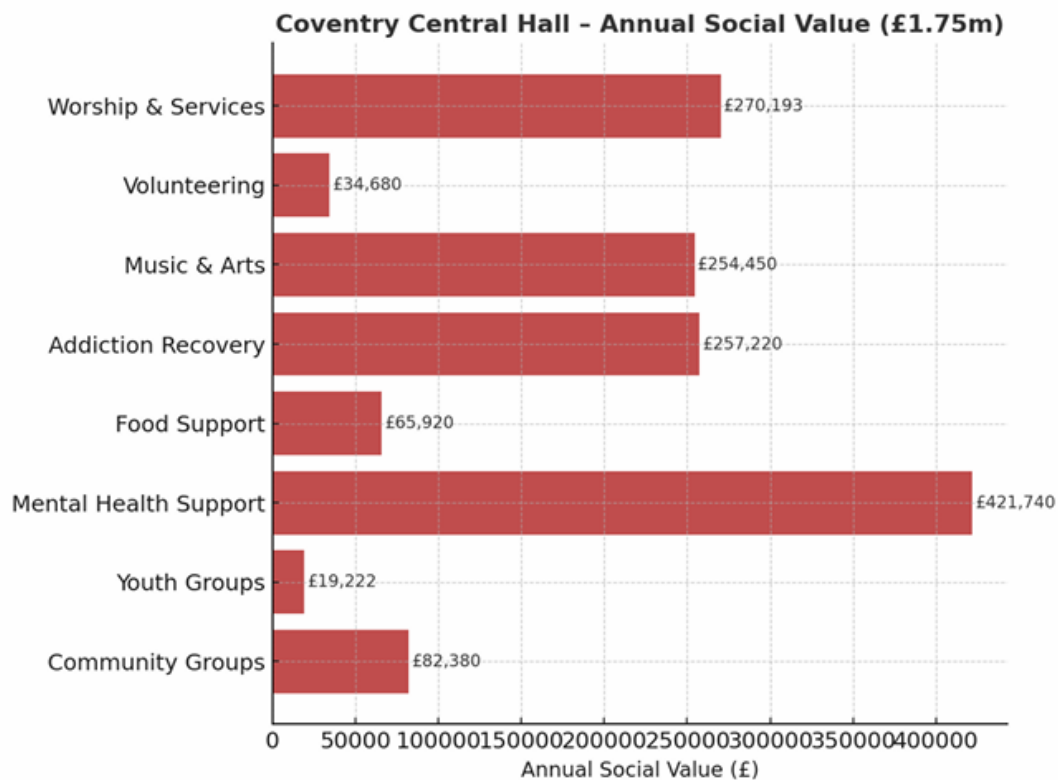
6. Social Value and Public Benefit

An independent assessment using the National Churches Trust Social Value Calculator estimated Coventry Central Hall's annual social value at approximately **£1.75 million**.

This reflects activity across:

- Worship and faith communities.
- Volunteering and civic participation.
- Music, arts, and cultural life.
- Mental health and addiction recovery support.
- Food provision and welfare support.
- Youth and children's activities.

The trustees regard this social value as a core expression of public benefit and a central justification for continued investment in the hall.



7. Looking Ahead

Strategic Direction

The year has laid strong foundations for the next phase of development, guided by a 7-year strategic plan. Priorities include:

- Commercialisation of the Great Hall and Lower Hall once accessibility works are complete.
- Expansion of partnership-based contracts and research income.
- Strengthening marketing, brand visibility, and audience development.
- Continued investment in sustainability, energy efficiency, and building resilience.

Risks and Dependencies

The trustees recognise ongoing risks, including high overheads, building maintenance liabilities, and uncertainty in grant funding. However, these are balanced by clear opportunities arising from the hall's central location, growing reputation, and demonstrable social impact.

8. Church Life



Our mission is not only reflected in the improvements we make to our physical space but also in how we nurture and grow our church life. We continue to focus on living out our mission through six key elements, each of which is supported by a dedicated lay minister and team. To date, we have made significant strides in supporting the areas of **Nurturing Faith, Celebrating Faith, and Celebrating Hope.**

As we develop our church life, we are seeing a growing and diverse congregation, with an increasing number of younger members joining us. This has led to a vibrant and energetic music group, further enhancing our worship experience. Our main act of worship, which is live streamed each Sunday, continues to be a central part of our church life, allowing us to reach a wider community both in person and online. We also continue to offer life groups, bible studies and opportunities for prayer as well as marking religious festivals.

The youth and children's work at Central Hall consists of different activities.

Creative Colouring & Company at Central Hall operates in the warmer months of the year including colouring in the park area outside Central Hall. This year we used large outdoor chalks on the floor area creating lots of fun drawings of different things from young people's imaginations. This is enjoyed by many young people from the adjacent park area as well as providing colouring activities for the young people to participate in utilising colouring sheets of different themes.

There is also a Fusion session, a place where Faith+Fun fuse together for older young people (11-18). This is where the older young people can engage with God beyond on Saturday afternoons. Older young people can spend time with their friends away from

the main morning services participating in fun and exciting activities such as cooking and craft activities (sometimes relating and connecting to one another). In the last year the older young people worked in partnership with a local residential home creating Christmas gift bags for the residents that was enjoyed by the young people and residents alike making a difference in the local community.

Sunday mornings consist of Junior Church where the young people can learn about God in their own separate session or actively involved in the main worship sessions as part of the larger congregation.

This year the young people participated in two residential activities that included Amplify and 3Generate which they enjoyed very much, finding God in different spaces and places away from their normal context. The young people participated in different activities to what they would normally do such as more technological and high adrenaline activities such as zip wiring, high ropes and water activities such as canoeing.

This year, our Church Leadership Team and Church Council have met regularly to review our progress and refine our mission. The Leadership Team, which includes Church Minister, our Treasurer, Church Council Secretary, two Church Stewards, Property Secretary, and the lay ministers, works collaboratively to ensure that our church life remains dynamic, inclusive, and aligned with our overarching mission.

9. Conclusion

2024/25 has been a landmark year for Coventry Central Hall. Achieving a positive financial result, embedding new partnerships, and evidencing substantial social value represent a major step forward. With continued support from the Methodist District and wider partners, the trustees are confident that Coventry Central Hall can continue to nurture and celebrate faith, hope, and love at the heart of Coventry for many years to come.

10. Structure, governance and management

The charity is controlled by its governing document, a Deed of Union (1932) and the Methodist Church Act (1976).

The trustees who served during the year and up to the date of signature of the financial statements were:

D Hawthorne	
A Pinks	
J Bennett	
S Manhungira	
J Moreton	
P Reid	
J Wilkins	
E Davenport	
T Mukorombindo	
D Moyo	
Rev A S Willey	(Resigned 1 September 2025)
J Mudzamiri	
K Brooks	
N Y Chiimba-Rusike	
K Dodo	
F Mafico	
E Mapfumo	
B J Newland	
S Ibrahim	
P Sakuringwa	
J Patterson	
J Miles	
C Ashby	
Mr O Mhandu	
C Mafico	
J Miles	
M Matamba	(Resigned 31 January 2025)
G B Garbari	
Rev R J Stennett	(Appointed 1 September 2025)
J Ford	(Appointed 3 April 2025)

Recruitment and appointment of trustees

Trustees are appointed and elected in accordance with the terms set out in the governing document.

Organisational structure

The charity is headed by its trustees who are ultimately responsible for day to day operations. Decisions made in formal trustee meetings are communicated to staff who perform direct and administrative roles and overseen by the trustees.

Induction and training of trustees

New trustees benefit from an induction and training period to enable them to acclimatise to the way that the charity operates. This may include attending meetings with existing trustees and staff and taking part in the day to day operations of the charity to facilitate a greater understanding of its objectives and activities.

The trustees' report was approved by the Board of Trustees.



.....
Rev R J Stennett
Chair of the Trustees

Date: 7.2.26

COVENTRY CENTRAL HALL

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF COVENTRY CENTRAL HALL

I report to the trustees on my examination of the financial statements of Coventry Central Hall (the charity) for the year ended 31 August 2025.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

Since the charity's gross income exceeded £250,000, the independent examiner must be a member of a body listed in section 145 of the Charities Act 2011. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared the financial statements in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn. I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with UK Generally Accepted Accounting Practice.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Charities Act 2011.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Robert Anderson FCA
Azets Audit Services

3Mc Middlemarch Business Park
Siskin Drive
Coventry
CV3 4FJ

Dated: 12/2/26

COVENTRY CENTRAL HALL

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 AUGUST 2025

		Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
	Notes						
Income from:							
Donations and legacies	3	156,202	68,442	224,644	45,251	34,316	79,567
Charitable activities	4	-	-	-	26,400	-	26,400
Investments	5	236,259	137	236,396	210,321	151	210,472
Total income		392,461	68,579	461,040	281,972	34,467	316,439
Expenditure on:							
Charitable activities	6	338,203	70,775	408,978	333,184	47,451	380,635
Total expenditure		338,203	70,775	408,978	333,184	47,451	380,635
Net income/(expenditure)		54,258	(2,196)	52,062	(51,212)	(12,984)	(64,196)
Transfers between funds		-	-	-	28,180	(28,180)	-
Net movement in funds		54,258	(2,196)	52,062	(23,032)	(41,164)	(64,196)
Reconciliation of funds:							
Fund balances at 1 September 2024		349,885	61,120	411,005	372,917	102,284	475,201
Fund balances at 31 August 2025		404,143	58,924	463,067	349,885	61,120	411,005

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

COVENTRY CENTRAL HALL

BALANCE SHEET

AS AT 31 AUGUST 2025

	Notes	2025 £	£	2024 £	£
Fixed assets					
Tangible assets	11		263,448		263,448
Current assets					
Debtors	13	107,923		23,968	
Cash at bank and in hand		132,853		146,129	
		240,776		170,097	
Creditors: amounts falling due within one year	14	(41,157)		(22,540)	
Net current assets			199,619		147,557
Total assets less current liabilities			463,067		411,005
The funds of the charity					
Restricted income funds	16		58,924		61,120
Unrestricted funds	17		404,143		349,885
			463,067		411,005

The financial statements were approved by the trustees on 7.2.26



Rev R J Stennett
Trustee

COVENTRY CENTRAL HALL

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2025

1 Accounting policies

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a statement of cash flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

COVENTRY CENTRAL HALL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2025

1 Accounting policies

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Tangible fixed assets are capitalised if they can be used for more than one year and cost at least £1,000. They are valued at cost or a reasonable value on receipt. Where cost is not available, the Church Council may provide a reasonable estimate of cost or the building's current value to the Church. An estimate based on insurance values that will take account of the fact that cover will be based on demolition and re-instating the current building and not the original cost less depreciation. Provision is made for depreciation where appropriate.

Freehold land and buildings are shown at cost. No depreciation is provided thereon, as in the opinion of the trustees, the building is kept in a good state of repair and therefore has an indeterminate useful economic life. Any depreciation would therefore be immaterial.

Cornerstone church is not currently included in the accounting records of Trustees for Methodist Purposes (TMCP) and furthermore have never been included as an asset in the respective churches. The trustees have decided to continue with this policy on the grounds of consistency and difficulties that would be encountered in obtaining an appropriate valuation. Central Hall's property at Warwick Lane is not included in the TMCP either but has been historically been included at cost of £263,448 in Central Hall's accounts.

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

COVENTRY CENTRAL HALL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2025

1 Accounting policies

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Donations and gifts	60,600	442	61,042	45,251	1,516	46,767
Legacies	95,602	-	95,602	-	-	-
Grants	-	68,000	68,000	-	32,800	32,800
	<u>156,202</u>	<u>68,442</u>	<u>224,644</u>	<u>45,251</u>	<u>34,316</u>	<u>79,567</u>

COVENTRY CENTRAL HALL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2025

3 Income from donations and legacies

The charity was notified of receipt of a legacy of £95,602 during the year. This amount had not been received by the balance sheet date and has been included in debtors. The legacy is unrestricted.

The charity received grant income of £15,000 (2024 - £10,000) from the Coventry and Nuneaton Methodist Circuit in relation to the proposed redevelopment of the main Warwick Lane property.

Grants of £12,000 (2024 - £12,000) were received from Birmingham Methodist District to support the employment of a children's lay worker and £41,000 from Birmingham Methodist District to support the employment of a development worker.

4 Charitable activities

	2024 £
Services provided under contract	26,400

5 Income from investments

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Rental income	231,319	-	231,319	203,640	-	203,640
Interest receivable	4,940	137	5,077	6,681	151	6,832
	<u>236,259</u>	<u>137</u>	<u>236,396</u>	<u>210,321</u>	<u>151</u>	<u>210,472</u>

Rental income represents income received from room hire and charitable bookings of the charity

COVENTRY CENTRAL HALL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2025

6 Expenditure on charitable activities

	2025 £	2024 £
Direct costs		
Staff costs	150,140	117,771
Insurance and utilities	58,269	47,430
Circuit assessment	50,004	73,884
Repairs and maintenance	88,981	52,126
Other costs	35,222	72,565
Coventry City of Culture project expenses	539	14,504
Redevelopment project expenditure	23,358	-
	<u>406,513</u>	<u>378,280</u>
Share of support and governance costs (see note 7)		
Governance	2,465	2,355
	<u>408,978</u>	<u>380,635</u>
Analysis by fund		
Unrestricted funds	338,203	333,184
Restricted funds	70,775	47,451
	<u>408,978</u>	<u>380,635</u>

7 Support costs

	Support costs £	Governance costs £	2025 £	Support costs £	Governance costs £	2024 £
Accountancy	-	2,465	2,465	-	2,355	2,355
	<u>-</u>	<u>2,465</u>	<u>2,465</u>	<u>-</u>	<u>2,355</u>	<u>2,355</u>
Analysed between						
Charitable activities	-	2,465	2,465	-	2,355	2,355
	<u>-</u>	<u>2,465</u>	<u>2,465</u>	<u>-</u>	<u>2,355</u>	<u>2,355</u>

Governance costs includes payments to the accountants of £2,465 (2024- £2,355) for the preparation of the financial statements and independent examination.

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

COVENTRY CENTRAL HALL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2025

9 Employees

The average monthly number of employees during the year was:

	2025 Number	2024 Number
	7	6

Employment costs

	2025 £	2024 £
Wages and salaries	136,280	108,925
Social security costs	11,748	7,121
Other pension costs	2,112	1,725
	150,140	117,771

Wages costs include restricted fund costs of £14,693 (2024 - £13,639) that relate to the Children's Ministry project and £31,535 (2024 - £6,400) that relate to the development of a business and sustainability strategy.

There were no employees whose annual remuneration was more than £60,000.

10 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

11 Tangible fixed assets

	Freehold land and buildings £
Cost	
At 1 September 2024	263,448
At 31 August 2025	263,448
Carrying amount	
At 31 August 2025	263,448
At 31 August 2024	263,448

The carrying value of land included in land and buildings comprises:

	2025 £	2024 £
Freehold	263,448	263,448

COVENTRY CENTRAL HALL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2025

11 Tangible fixed assets

The following insurance values are also given in respect of the properties concerned:
Central Hall cost £263,448 - insured value £15,536,834
Cornerstone cost £256,000 - insured value £4,709,071

12 Financial instruments	2025 £	2024 £
Carrying amount of financial assets		
Debt instruments measured at amortised cost	107,539	23,968
Carrying amount of financial liabilities		
Measured at amortised cost	38,398	18,892
13 Debtors	2025 £	2024 £
Amounts falling due within one year:		
Trade debtors	9,602	15,962
Other debtors	98,321	8,006
	107,923	23,968
14 Creditors: amounts falling due within one year	2025 £	2024 £
Other taxation and social security	2,759	3,648
Trade creditors	1,232	12,919
Other creditors	34,701	3,618
Accruals and deferred income	2,465	2,355
	41,157	22,540
15 Retirement benefit schemes	2025 £	2024 £
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	2,112	1,725

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

COVENTRY CENTRAL HALL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2025

16 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 September 2024	Incoming resources	Resources expended	Transfers	At 31 August 2025
	£	£	£	£	£
Children's Ministry	12,349	12,122	(15,149)	-	9,322
Prayer Shawl Ministry	163	-	-	-	163
Bookstall	753	-	-	(753)	-
Barnacle Retreat	9,721	-	-	-	9,721
Winter Night Shelter	255	-	-	-	255
Peter Gloin Memorial Fund	3,046	137	-	-	3,183
Benevolence Fund	150	-	(195)	753	708
Dignity & Worth	39	70	-	-	109
Coventry City of Culture Events	16,749	250	(538)	-	16,461
Redevelopment Project	12,988	15,000	(23,358)	-	4,630
Clubhouse	4,907	-	-	-	4,907
District grant	-	41,000	(31,535)	-	9,465
	<u>61,120</u>	<u>68,579</u>	<u>(70,775)</u>	<u>-</u>	<u>58,924</u>

Previous year:	At 1 September 2023	Incoming resources	Resources expended	Transfers	At 31 August 2024
	£	£	£	£	£
Children's Ministry	15,068	12,126	(14,845)	-	12,349
Prayer Shawl Ministry	163	-	-	-	163
Bookstall	753	-	-	-	753
Barnacle Retreat	9,721	-	-	-	9,721
Winter Night Shelter	255	-	-	-	255
Peter Gloin Memorial Fund	2,895	151	-	-	3,046
Benevolence Fund	201	-	(51)	-	150
Dignity & Worth	259	270	(490)	-	39
Coventry City of Culture Events	53,474	280	(14,505)	(22,500)	16,749
Redevelopment Project	2,988	10,000	-	-	12,988
Cosy Creative 2	9,600	-	(6,760)	(2,840)	-
Clubhouse	4,907	-	-	-	4,907
Live Streaming System	2,000	840	-	(2,840)	-
Development plan	-	10,800	(10,800)	-	-
	<u>102,284</u>	<u>34,467</u>	<u>(47,451)</u>	<u>(28,180)</u>	<u>61,120</u>

COVENTRY CENTRAL HALL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2025

17 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 September 2024 £	Incoming resources £	Resources expended £	Transfers £	At 31 August 2025 £
General funds	349,885	392,461	(338,203)	-	404,143
Previous year:	At 1 September 2023 £	Incoming resources £	Resources expended £	Transfers £	At 31 August 2024 £
General funds	372,917	281,972	(333,184)	28,180	349,885

18 Analysis of net assets between funds

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £
At 31 August 2025:			
Tangible assets	263,448	-	263,448
Current assets/(liabilities)	140,695	58,924	199,619
	404,143	58,924	463,067
	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 August 2024:			
Tangible assets	263,448	-	263,448
Current assets/(liabilities)	86,437	61,120	147,557
	349,885	61,120	411,005

COVENTRY CENTRAL HALL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) *FOR THE YEAR ENDED 31 AUGUST 2025*

19 Related party transactions

During the year transactions took place with Coventry and Nuneaton Methodist Circuit, which is considered to be a related party due to it having common trustees.

Payments made to the Circuit during the year relating to Church Assessment were £50,004 (2024: £73,884)

The Circuit made grants of £15,000 (2024: £10,000) during the year.

At the balance sheet date an amount of £30,000 (2024: £Nil) was owed to Circuit by way of a loan.

As in previous years many of the trustees have made donations to the charity in the form of offerings. All of these such offerings had no conditions attached as to how the money should be spent by the charity.