

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST. ANDREW, ENFIELD

England & Wales - Charity number 1138421

Details

Status Registered

Legal form Other

Registered 2010-10-14

Register [View on the Charity Commission register](#)

Contact

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Enfield
EN1 3EG

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Activities

Objects: PROMOTING IN THE ECCLESIASTICAL PARISH THE WHOLE MISSION OF THE CHURCH

Activities: The primary object of the PCC is the promotion of the Gospel of the Lord Jesus. St. Andrews PCC has the responsibility of co-operating with the Incumbent, the Revd Steve Griffiths, in promoting in the ecclesiastical parish the whole mission of the Church, pastoral, social and ecumenical. It also has maintenance responsibility for the parish centre, as well as the chapel of rest.

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services
- **What:** Religious Activities
- **Who:** Children/young People, Elderly/old People, People With Disabilities, People Of A Particular Ethnic Or Racial Origin, The General Public/mankind

Geography

- **Area of benefit:** NOT DEFINED IN PRACTICE LOCAL
- Enfield

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£267,178	£235,450	-	-
2023-12-31	£743,758	£198,639	£728,491	2
2022-12-31	£192,900	£153,459	-	-
2021-12-31	£222,819	£203,785	-	-
2020-12-31	£222,819	£203,785	-	-

Trustees

Name	Role	Appointed
Rev Dr Stephen Mark Griffiths	Chair	2014-06-18
Damian Browne		2024-05-19
Geraldine Clark		2024-05-19
Katie Chapman		2024-05-19
Kostas Dinos Kousoulou		2017-04-20
Louise Sear		2021-04-11
Lowri Banfield		2021-04-11
Mark Thebridge		2022-05-22
Paul Simon Edwards		2018-04-21
Richard Bunce		2024-04-16
Roger Ayrton		2024-04-19
Ruth Mackay		2018-04-21
Stephen William Driver		2023-05-22

Accounts

Charity number: 1138421



ST ANDREW'S CHURCH, ENFIELD

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

ST ANDREW'S CHURCH, ENFIELD

CONTENTS

	Page
Reference and administrative details of the church, its Trustees and advisers	1
Trustees' report	2 - 3
Independent examiner's report	4
Statement of financial activities	5
Balance sheet	6
Notes to the financial statements	7 - 23

ST ANDREW'S CHURCH, ENFIELD

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHURCH, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 DECEMBER 2024**

Trustees

Revd. Dr. Steve Griffiths, Chair
Paul Edwards, Warden
Cherie Embleton, Warden (appointed 19 May 2024)
Dinòs Kousoulòu, Secretary
Ruth Mackey, Deanery Synod
Richard Bunce, Deanery Synod and LLP (appointed 19 May 2024)
Lowri Banfield, Lay rep
Louise Sear, Lay rep (appointed 19 May 2024)
Tony Leach, Lay rep
Mark Thebridge, Lay rep
Irina Ponizova, Lay rep
Stephen Driver, Lay rep (Treasurer) (appointed 19 May 2024)
Olive Cope, Lay rep
Dorothy Kousoulou, Co-opted
Katie Chapman, Lay rep (appointed 19 May 2024)
Geraldine Clark, Lay rep (appointed 19 May 2024)
Damian Browne, Lay rep (appointed 19 May 2024)
Roger Aryton, Lay rep (appointed 19 May 2024)
Debbie McGill, Warden (resigned 19 May 2024)
Laura Bruce, Treasurer (resigned 19 May 2024)
Lekish Atkinson, Lay rep (resigned 19 May 2024)
Tracey Jenkins, Lay rep (Safeguarding) (resigned 19 May 2024)
Alison Paing, Lay rep (resigned 19 May 2024)

Charity registered number

1138421

Principal office

36 Silver Street
Enfield
Middlesex
EN1 3EG

Accountants

Griffin Stone Moscrop & Co
Chartered Accountants
21-27 Lamb's Conduit Street
London
WC1N 3GS

ST ANDREW'S CHURCH, ENFIELD

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2024

The Trustees present their annual report together with the financial statements of The Parochial Church Council of the Ecclesiastical Parish of St. Andrew's, Enfield (the church) for the year 1 January 2024 to 31 December 2024. The Trustees confirm that the annual report and financial statements of the church comply with the current statutory requirements, the requirements of the church's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective from October 2019).

Objectives and activities

a. Activities undertaken to achieve objectives

The primary object of the PCC is the promotion of the Gospel of the Lord Jesus. St. Andrew's PCC has the responsibility of co-operating with the Incumbent in promoting in the ecclesiastical parish the whole mission of the church, pastoral, social and ecumenical. It also has maintenance responsibility for the chapel of rest.

The Incumbent and the PCC have considered the Charity Commissioner's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion. We try to achieve our objectives by carrying out a range of activities for the benefit of the parish and members of our congregation, including Sunday worship, small groups, church prayer gatherings, and other social events for the church family. Children's groups meet regularly during Sunday morning services. The Church Building is open twice weekly for private prayer.

b. Public Benefit Statement

In producing their assessment of the benefit provided by the charity, the PCC confirm that they have complied with the duty in Section 4 of the Charities Act 2006 to have due regard to the Charity Commission's general guidance on public benefit and, in particular, the specific guidance on the advancement of religion for the public benefit.

Achievements and performance

a. Review of activities

The PCC met five times during 2024. The minutes of the meetings are on the church website. In September we welcomed Archdeacon John Hawkins for his Archdeacon's Visitation.

At the 2024 APCM, new members of the PCC were elected. At the first meeting after the APCM, Paul Edwards was elected as Safeguarding Officer, Dinos Kousoulou continued as PCC Secretary and Stephen Driver was appointed as Treasurer.

The PCC has dealt with a number of major developments in 2024. These actions have been developed as a result of the Mission Action Plan, launched in March 2019. They include: employing a Children & Families Worker, the running of short study courses, implementation of compliance policies, development of various online and inbuilding ministries, and fabric work in the Church to address ongoing maintenance needs.

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the church has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

b. Reserves policy

It is the PCC policy to maintain a balance on unrestricted funds (if possible), which equates to approximately three months of unrestricted payments to cover emergency situations and payroll commitments that may arise from time to time.

It is our policy to hold funds that are not needed to defray immediate expenditure within a CBF Church of England Deposit Fund.

ST ANDREW'S CHURCH, ENFIELD

**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024**

c. Financial performance 2024

Unrestricted income of £267,104 (2023 - £743,457) and unrestricted expenditure of £223,220 (2023 - £186,361), gave rise to a surplus this year on unrestricted funds of £43,884 (2023 - £557,096). After some restricted fabric expenditure, this surplus is reduced by £12,156 (2023 - £11,977).

Our finances are under control and we are able to meet our normal short- and medium-term needs. However, it has to be mentioned again that we will continue to incur significant repair costs as we attend to works identified in the Quinquennial Report.

Looking forward in 2025 we are planning to make further progress with the fabric projects, and to spend money on developing other initiatives for the church. We will aim to retain our surplus situation for year-end 2025.

Structure, governance and management

a. PCC Membership

Members of the PCC are either ex-officio; or elected at the Annual Parochial Church Meeting (APCM) in accordance with Church Representation Rules.

The method of appointment of PCC members is set out in the Church Representation Rules. All church attendees are encouraged to register on the Electoral Roll and stand for election to the PCC.

Plans for future periods

We aim to employ a Parish Assistant in the coming year to engage with pastoral ministry as well as Children & Families Ministry. We will continue to undertake necessary fabric repairs and explore further restoration works to the building. We will continue to strengthen lay participation in leadership roles and encourage wider volunteering for other ministries.

Approved by order of the members of the board of Trustees and signed on their behalf by:

Steve Griffiths

.....
Rev. Dr. Steve Griffiths
(Chair of Trustees)
Date: 18 May 2025

ST ANDREW'S CHURCH, ENFIELD

**INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 DECEMBER 2024**

Independent examiner's report to the Trustees of St Andrew's Church, Enfield ('the church')

I report to the charity Trustees on my examination of the accounts of the church for the year ended 31 December 2024.

This report is made solely to the church's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the church's Trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the church and the church's Trustees as a body, for my work or for this report.

Responsibilities and basis of report

As the Trustees of the church you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the church's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the church's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

Your attention is drawn to the fact that the church has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the church as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the church's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the church's Trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the church and the church's Trustees as a body, for my work or for this report.

Signed:



Robert Smith

Dated: 22 May 2025

FCA

Griffin Stone Moscrop & Co

Chartered Accountants

21-27 Lamb's Conduit Street

London

WC1N 3GS

ST ANDREW'S CHURCH, ENFIELD

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2024**

	Note	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income from:					
Donations and legacies	2	74	72,372	72,446	596,745
Charitable activities	3	-	145,000	145,000	145,000
Investments	4	-	2,473	2,473	1,147
Other income	5	-	47,259	47,259	866
Total income		74	267,104	267,178	743,758
Expenditure on:					
Raising funds		-	57	57	103
Charitable activities	6	12,230	223,163	235,393	198,536
Total expenditure		12,230	223,220	235,450	198,639
Net movement in funds		(12,156)	43,884	31,728	545,119
Reconciliation of funds:					
Total funds brought forward		35,294	693,197	728,491	183,372
Net movement in funds		(12,156)	43,884	31,728	545,119
Total funds carried forward		23,138	737,081	760,219	728,491

The notes on pages 7 to 23 form part of these financial statements.

ST ANDREW'S CHURCH, ENFIELD

**BALANCE SHEET
AS AT 31 DECEMBER 2024**

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	10	602	1,318
Investments	11	29,759	-
		<u>30,361</u>	<u>1,318</u>
Current assets			
Debtors	12	274,892	544,047
Cash at bank and in hand		471,083	207,905
		<u>745,975</u>	<u>751,952</u>
Creditors: amounts falling due within one year	13	(16,117)	(24,779)
Net current assets		<u>729,858</u>	<u>727,173</u>
Total assets less current liabilities		<u>760,219</u>	<u>728,491</u>
Total net assets		<u>760,219</u>	<u>728,491</u>
Charity funds			
Restricted funds	14	23,138	35,294
Unrestricted funds	14	737,081	693,197
Total funds		<u>760,219</u>	<u>728,491</u>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

Steve Griffiths

.....
Rev. Dr. Steve Griffiths
(Chair of Trustees)
Date: 18 May 2025

The notes on pages 7 to 23 form part of these financial statements.

ST ANDREW'S CHURCH, ENFIELD

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

St Andrew's Church, Enfield meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 Income

All income is recognised once the church has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the church has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the church, can be reliably measured.

Collections are recognised when received by or on behalf of the PCC. Planned giving receivable under Gift Aid is also recognised when received. Income tax recoverable on Gift Aid donations is recognised when the underlying income is recognised.

For legacies, entitlement is taken as the earlier of the date on which either: the church is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the church has been notified of the executor's intention to make a distribution.

Rental income from the formal letting of church premises is recognised in the SOFA in the accounting period to which the rental pertains.

ST ANDREW'S CHURCH, ENFIELD

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

1. Accounting policies (continued)

1.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Support costs are those costs incurred directly in support of expenditure on the objects of the church. Governance costs are those incurred in connection with administration of the church and compliance with constitutional and statutory requirements.

Costs of generating funds are costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

Charitable activities are costs incurred in relation to carrying out the church's ministry. These include support costs and costs relating to the governance of the church which are apportioned to charitable activities.

Expenditure on raising funds includes all expenditure incurred by the church to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the church's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

1.4 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the church; this is normally upon notification of the interest paid or payable by the bank.

1.5 Tangible fixed assets and depreciation

Consecrated and benefice property of any kind is excluded from the financial statements by section 10(2)(c) of the Charities Act 2011.

Moveable church furnishings held by the Vicar and churchwardens on special trust for the PCC, and which require a faculty for disposal, are accounted for as inalienable property unless consecrated. For such alienable property there is insufficient cost information available and therefore such assets are not valued in the financial statements.

All expenditure incurred during the year on consecrated or benefice buildings or on repair or replacement of church furnishings is expensed within the Statement of Financial Activities.

ST ANDREW'S CHURCH, ENFIELD

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

1. Accounting policies (continued)**1.5 Tangible fixed assets and depreciation (continued)**

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Office equipment	- 33% on straight line
Computer equipment	- 33% on straight line

1.6 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the statement of financial activities.

1.7 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.8 Cash at bank and in hand

Cash at bank and in hand includes all cash held.

1.9 Liabilities and provisions

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the church anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

1.10 Financial instruments

The church only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

1.11 Pensions

The church operates a defined contribution pension scheme and the pension charge represents the amounts payable by the church to the fund in respect of the year.

ST ANDREW'S CHURCH, ENFIELD

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

1. Accounting policies (continued)

1.12 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the church and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the church for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

ST ANDREW'S CHURCH, ENFIELD

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

2. Income from donations and legacies

	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £
Donations	74	58,867	58,941
Tax recoverable	-	13,505	13,505
Total 2024	74	72,372	72,446
	<i>Restricted funds 2023 £</i>	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Donations	-	48,573	48,573
Legacies	-	540,000	540,000
Grants	301	-	301
Tax recoverable	-	7,871	7,871
<i>Total 2023</i>	<i>301</i>	<i>596,444</i>	<i>596,745</i>

ST ANDREW'S CHURCH, ENFIELD

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

3. Income from charitable activities

	Unrestricted funds 2024 £	Total funds 2024 £
Lease of Parish Centre	120,000	120,000
Parking	12,000	12,000
Rent of flat	12,000	12,000
Sub station rent	1,000	1,000
Total 2024	145,000	145,000

	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Lease of Parish Centre	120,000	120,000
Parking	12,000	12,000
Rent of flat	12,000	12,000
Sub station rent	1,000	1,000
<i>Total 2023</i>	<i>145,000</i>	<i>145,000</i>

4. Investment income

	Unrestricted funds 2024 £	Total funds 2024 £
Bank interest	2,473	2,473

	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Bank interest	1,147	1,147

ST ANDREW'S CHURCH, ENFIELD

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

5. Other incoming resources

	Unrestricted funds 2024 £	Total funds 2024 £
Recognition of CCLA funds	<u>47,259</u>	<u>47,259</u>
	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
PCC fees	<u>866</u>	<u>866</u>

ST ANDREW'S CHURCH, ENFIELD

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

6. Analysis of expenditure on charitable activities

Summary by fund type

	Restricted funds 2024 £	Unrestricted funds 2024 £	Total 2024 £
Church activities	12,230	223,163	235,393

	<i>Restricted funds 2023 £</i>	<i>Unrestricted funds 2023 £</i>	<i>Total 2023 £</i>
Church activities	12,278	186,258	198,536

Summary by expenditure type

	Staff costs 2024 £	Other costs 2024 £	Total 2024 £
Church activities	27,545	207,848	235,393

	<i>Staff costs 2023 £</i>	<i>Other costs 2023 £</i>	<i>Total 2023 £</i>
Church activities	22,088	176,448	198,536

ST ANDREW'S CHURCH, ENFIELD

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

7. Analysis of expenditure by activities

	Activities undertaken directly 2024 £	Support costs 2024 £	Total funds 2024 £
Church activities	157,942	77,451	235,393
	<i>Activities undertaken directly 2023 £</i>	<i>Support costs 2023 £</i>	<i>Total funds 2023 £</i>
Church activities	117,564	80,972	198,536

Analysis of direct costs

	Total funds 2024 £	Total funds 2023 £
Staff costs	27,545	22,088
Missionary and Charitable Giving	857	-
Ministry: Diocesan Quota	106,825	72,410
Ministry: Clergy Expenses	10,002	7,356
Maintenance: Parish Centre	720	-
Flowers	1,783	1,336
Wages and Salaries	10,210	14,374
Total 2024	157,942	117,564

ST ANDREW'S CHURCH, ENFIELD

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

7. Analysis of expenditure by activities (continued)

Analysis of support costs

	Total funds 2024 £	<i>Total funds 2023 £</i>
Heat, Light and Water	16,435	20,541
Maintenance: Church Vicarage	6,154	11,839
Insurance	8,355	8,023
Sundry Expenses	3,157	4,424
Parish office administration	14,362	11,481
Festes and Fundraising events	5,000	-
Consultancy charged to MABS fund	-	134
Depreciation	716	1,864
Restoration project expenditure	12,188	7,900
Bank charges	279	265
Cleaning, rubbish disposal and pest control	8,245	7,437
Consultancy fees	-	4,244
Governance costs	2,560	2,820
Total 2024	77,451	80,972

ST ANDREW'S CHURCH, ENFIELD

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

8. Staff costs

	2024	2023
	£	£
Wages and salaries	27,125	21,668
Contribution to defined contribution pension schemes	420	420
	<u>27,545</u>	<u>22,088</u>

The average number of persons employed by the church during the year was as follows:

	2024	2023
	No.	No.
Part time staff	<u>2</u>	<u>2</u>

No employee received remuneration amounting to more than £60,000 in either year.

Key management personnel comprise the PCC members and they received no remuneration in the year (2023 - the same). The church contributes to the Diocesan Common Fund and the incumbent is remunerated directly by the Diocese.

9. Trustees' expenses

During the year ended 31 December 2024, expenses totalling £18,117 (2023 - £6,082) were reimbursed or paid directly to 6 Trustees (2023 - 5 Trustees).

ST ANDREW'S CHURCH, ENFIELD

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

10. Tangible fixed assets

	Plant and machinery £	Computer equipment £	Total £
Cost or valuation			
At 1 January 2024	1,170	5,755	6,925
At 31 December 2024	<u>1,170</u>	<u>5,755</u>	<u>6,925</u>
Depreciation			
At 1 January 2024	423	5,184	5,607
Charge for the year	390	326	716
At 31 December 2024	<u>813</u>	<u>5,510</u>	<u>6,323</u>
Net book value			
At 31 December 2024	<u>357</u>	<u>245</u>	<u>602</u>
At 31 December 2023	<u>747</u>	<u>571</u>	<u>1,318</u>

ST ANDREW'S CHURCH, ENFIELD

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

11. Fixed asset investments

	Listed investments £
Cost or valuation	
Additions	29,759
At 31 December 2024	<u>29,759</u>
Net book value	
At 31 December 2024	<u>29,759</u>

12. Debtors

	2024 £	2023 £
Due after more than one year		
Other debtors	243,000	270,000
	<u>243,000</u>	<u>270,000</u>
Due within one year		
Prepayments and accrued income	250	1,791
Tax recoverable	4,642	2,256
Legacies receivable	27,000	270,000
	<u>274,892</u>	<u>544,047</u>

13. Creditors: Amounts falling due within one year

	2024 £	2023 £
Invoices owed to suppliers	46	46
Accruals and deferred income	16,071	24,733
	<u>16,117</u>	<u>24,779</u>

ST ANDREW'S CHURCH, ENFIELD

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

14. Statement of funds

Statement of funds - current year

	Balance at 1 January 2024 £	Income £	Expenditure £	Balance at 31 December 2024 £
Unrestricted funds				
General Funds	693,197	267,104	(223,220)	737,081
Restricted funds				
MABS Fund	245	74	(42)	277
Restoration Project	35,049	-	(12,188)	22,861
	<u>35,294</u>	<u>74</u>	<u>(12,230)</u>	<u>23,138</u>
Total of funds	<u><u>728,491</u></u>	<u><u>267,178</u></u>	<u><u>(235,450)</u></u>	<u><u>760,219</u></u>

Purpose of restricted funds:

MABS Fund:

The MABS restricted fund supports Children and Families Ministry at St Andrews. We currently offer the following provision::

- o Fortnightly Children and Families Service

Restoration Project:

Plans are underway for a major Restoration Project, developing St. Andrew's to become:

- o a truly 'community building', open seven days a week for everyone to enjoy
- o a major concert venue for North London, hosting choirs and orchestras, acoustic music performances, amateur dramatics, poetry readings etc.
- o a Heritage Centre, in which people and groups can learn more about the history of the church, of Enfield, and the history of our nation encapsulated in so many of our wonderful monuments
- o a home for art exhibitions and history exhibitions
- o a flexible space for creative and engaging worship and other community events

The restoration fund represents money being received and expended to fund the redevelopment.

ST ANDREW'S CHURCH, ENFIELD

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

14. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 January 2023 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Balance at 31 December 2023 £</i>
Unrestricted funds					
General Funds	140,345	743,457	(186,361)	(4,244)	693,197
Restricted funds					
MABS Fund	379	-	(4,378)	4,244	245
Restoration Project	42,648	301	(7,900)	-	35,049
	<u>43,027</u>	<u>301</u>	<u>(12,278)</u>	<u>4,244</u>	<u>35,294</u>
Total of funds	<u><u>183,372</u></u>	<u><u>743,758</u></u>	<u><u>(198,639)</u></u>	<u><u>-</u></u>	<u><u>728,491</u></u>

ST ANDREW'S CHURCH, ENFIELD

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

15. Summary of funds

Summary of funds - current year

	Balance at 1 January 2024 £	Income £	Expenditure £	Balance at 31 December 2024 £
General funds	693,197	267,104	(223,220)	737,081
Restricted funds	35,294	74	(12,230)	23,138
	<u>728,491</u>	<u>267,178</u>	<u>(235,450)</u>	<u>760,219</u>

Summary of funds - prior year

	Balance at 1 January 2023 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 December 2023 £
General funds	140,345	743,457	(186,361)	(4,244)	693,197
Restricted funds	43,027	301	(12,278)	4,244	35,294
	<u>183,372</u>	<u>743,758</u>	<u>(198,639)</u>	<u>-</u>	<u>728,491</u>

16. Analysis of net assets between funds

Analysis of net assets between funds - current period

	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £
Tangible fixed assets	-	602	602
Fixed asset investments	-	29,759	29,759
Debtors due after more than one year	-	243,000	243,000
Current assets	23,138	479,837	502,975
Creditors due within one year	-	(16,117)	(16,117)
Total	<u>23,138</u>	<u>737,081</u>	<u>760,219</u>

ST ANDREW'S CHURCH, ENFIELD

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

16. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior period

	<i>Restricted funds 2023 £</i>	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Tangible fixed assets	-	1,318	1,318
Debtors due after more than one year	-	270,000	270,000
Current assets	35,294	446,658	481,952
Creditors due within one year	-	(24,779)	(24,779)
Total	<u>35,294</u>	<u>693,197</u>	<u>728,491</u>

17. Pension commitments

The group operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the group in an independently administered fund. The pension cost charge represents contributions payable by the group to the fund and amounted to £1,062 (2023 - £420).

18. Related party transactions

The aggregate donations given by PCC members in the year amounted to £17,918 (2023 - £19,815).

Payments totalling £6,696 (2023 - £3,768) were paid in the year to A&R Design, a company owned by Allison Paing (trustee) and her husband.

Accounts

ST ANDREW'S CHURCH, ENFIELD

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

ST ANDREW'S CHURCH, ENFIELD

CONTENTS

	Page
Reference and administrative details of the church, its Trustees and advisers	1
Trustees' report	2 - 3
Independent examiner's report	4
Statement of financial activities	5
Balance sheet	6
Statement of cash flows	7
Notes to the financial statements	8 - 24

ST ANDREW'S CHURCH, ENFIELD

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHURCH, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 DECEMBER 2023**

Trustees

Revd. Dr. Steve Griffiths, Chair
John Tanner (resigned 28 May 2023)
Tony Leach
Paul Edwards, Warden
Laura Bruce, Treasurer
Dinos Kousoulou, Warden
Ruth Mackay, Deanery Synod
Emma Oppong-Addai (resigned 28 May 2023)
Lekisha Atkinson
Tracey Jenkins, Safeguarding
Allison Paing
Susan Saul
Louise Sear
Lowri Banfield
Debbie McGill, Warden
Irina Ponizova
Mark Thebridge
Barry Snelgrove (resigned 30 November 2023)
Stephen Driver
Olive Cope
Dorothy Kousoulou (appointed 23 July 2023)

Charity registered number

1138421

Principal office

36 Silver Street
Enfield
Middlesex
EN1 3EG

Accountants

Griffin Stone Moscrop & Co
Chartered Accountants
21-27 Lamb's Conduit Street
London
WC1N 3GS

ST ANDREW'S CHURCH, ENFIELD

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2023

The Trustees present their annual report together with the financial statements of The Parochial Church Council of the Ecclesiastical Parish of St. Andrew's, Enfield (the church) for the year 1 January 2023 to 31 December 2023. The Trustees confirm that the annual report and financial statements of the church comply with the current statutory requirements, the requirements of the church's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective from October 2019).

Objectives and activities

a. Activities undertaken to achieve objectives

The primary object of the PCC is the promotion of the Gospel of the Lord Jesus. St. Andrew's PCC has the responsibility of co-operating with the Incumbent in promoting in the ecclesiastical parish the whole mission of the church, pastoral, social and ecumenical. It also has maintenance responsibility for the parish centre, as well as the chapel of rest.

The Incumbent and the PCC have considered the Charity Commissioner's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion. We try to achieve our objectives by carrying out a range of activities for the benefit of the parish and members of our congregation, including Sunday worship, small groups, church prayer gatherings, and other social events for the church family. Children's groups meet regularly during Sunday morning services.

b. Public Benefit Statement

In producing their assessment of the benefit provided by the charity, the PCC confirm that they have complied with the duty in Section 4 of the Charities Act 2006 to have due regard to the Charity Commission's general guidance on public benefit and, in particular, the specific guidance on the advancement of religion for the public benefit.

Achievements and performance

a. Review of activities

The PCC met four times during 2023. The minutes of the meetings are on the church website.

At the 2023 APCM, new members of the PCC were elected. At the first meeting after the APCM, Tracey Jenkins was co-opted to the PCC again as Safeguarding Officer. Dinos Kousoulou continued as PCC Secretary and Laura Bruce was reappointed as Treasurer.

Building on the need to address significant financial and other challenges that the PCC started to address, under the leadership of Rev. Dr. Steve Griffiths in the second half of 2014, the PCC has dealt with a number of major developments in 2023. These actions have been developed as a result of the Mission Action Plan, launched in March 2019. They include: employing a Children & Families Worker, the running of short study courses, implementation of compliance policies, development of various online and inbuilding ministries, and fabric work in the Church to address ongoing maintenance needs.

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the church has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

b. Reserves policy

It is the PCC policy to maintain a balance on unrestricted funds (if possible), which equates to approximately three months of unrestricted payments to cover emergency situations and payroll commitments that may arise from time to time.

It is our policy to hold funds that are not needed to defray immediate expenditure within a CBF Church of England Deposit Fund.

ST ANDREW'S CHURCH, ENFIELD

**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023**

c. Financial performance 2023

Unrestricted income of £743,457 and unrestricted expenditure of £186,361, gave rise to a surplus this year of £557,096. After some restricted fabric expenditure, this surplus is reduced by £11,977.

The PCC undertook very few fabric repairs through 2023, and was informed of a significant legacy during the year which has been reflected as a debtor at year end.

Our finances are under control and we are able to meet our normal short- and medium-term needs. However, it has to be mentioned again that we will continue to incur significant repair costs as we attend to works identified in the Quinquennial Report.

Looking forward in 2024 we are planning to make further progress with the fabric projects, and to spend money on developing other initiatives for the church. We will aim to retain our surplus situation for year-end 2024.

Structure, governance and management

a. PCC Membership

Members of the PCC are either ex-officio; or elected at the Annual Parochial Church Meeting (APCM) in accordance with Church Representation Rules.

The method of appointment of PCC members is set out in the Church Representation Rules. All church attendees are encouraged to register on the Electoral Roll and stand for election to the PCC.

Plans for future periods

2024 will have as its primary foci: i) developing our existing range of worship services ii) embedding new leaders and staff into the mission and ministry life of St. Andrew's iii) responding to the information contained within the last Quinquennial and vi) consolidating our new level of financial stability at the church.

Approved by order of the members of the board of Trustees and signed on their behalf by:

Steve Griffiths

.....
Rev. Dr. Steve Griffiths, Chair
(Chair of Trustees)
Date: 19 May 2024

ST ANDREW'S CHURCH, ENFIELD

**INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 DECEMBER 2023**

Independent examiner's report to the Trustees of St Andrew's Church, Enfield ('the church')

I report to the charity Trustees on my examination of the accounts of the church for the year ended 31 December 2023.

This report is made solely to the church's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the church's Trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the church and the church's Trustees as a body, for my work or for this report.

Responsibilities and basis of report

As the Trustees of the church you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the church's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the church's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of (enter body here), which is one of the listed bodies.

Your attention is drawn to the fact that the church has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the church as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the church's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the church's Trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the church and the church's Trustees as a body, for my work or for this report.

Signed:

Dated: 20 May 2024

Robert Smith

ACA

Griffin Stone Moscrop & Co

Chartered Accountants

21-27 Lamb's Conduit Street

London

WC1N 3GS

ST ANDREW'S CHURCH, ENFIELD

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2023**

	Note	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £	<i>Total funds 2022 £</i>
Income from:					
Donations and legacies	2	301	596,444	596,745	61,303
Charitable activities	3	-	145,000	145,000	129,675
Other trading activities		-	-	-	200
Investments	4	-	1,147	1,147	-
Other income	5	-	866	866	1,722
Total income		301	743,457	743,758	192,900
Expenditure on:					
Raising funds		-	103	103	-
Charitable activities	6	12,278	186,258	198,536	153,459
Total expenditure		12,278	186,361	198,639	153,459
Net (expenditure)/income		(11,977)	557,096	545,119	39,441
Transfers between funds	13	4,244	(4,244)	-	-
Net movement in funds		(7,733)	552,852	545,119	39,441
Reconciliation of funds:					
Total funds brought forward		43,027	140,345	183,372	143,931
Net movement in funds		(7,733)	552,852	545,119	39,441
Total funds carried forward		35,294	693,197	728,491	183,372

The notes on pages 8 to 24 form part of these financial statements.

ST ANDREW'S CHURCH, ENFIELD

**BALANCE SHEET
AS AT 31 DECEMBER 2023**

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	10	1,318	3,182
		<u>1,318</u>	<u>3,182</u>
Current assets			
Debtors	11	544,047	6,076
Cash at bank and in hand		207,905	189,732
		<u>751,952</u>	<u>195,808</u>
Creditors: amounts falling due within one year	12	(24,779)	(15,618)
		<u>727,173</u>	<u>180,190</u>
Net current assets		<u>727,173</u>	<u>180,190</u>
Total assets less current liabilities		<u>728,491</u>	<u>183,372</u>
Total net assets		<u>728,491</u>	<u>183,372</u>
Charity funds			
Restricted funds	13	35,294	43,027
Unrestricted funds	13	693,197	140,345
Total funds		<u>728,491</u>	<u>183,372</u>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

Steve Griffiths

.....
Rev. Dr. Steve Griffiths

(Chair of Trustees)

Date: 19 May 2024

The notes on pages 8 to 24 form part of these financial statements.

ST ANDREW'S CHURCH, ENFIELD

**STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 DECEMBER 2023**

	2023	2022
	£	£
Cash flows from operating activities		
Net cash used in operating activities	17,026	40,285
	<hr/>	<hr/>
Cash flows from investing activities		
Dividends, interests and rents from investments	1,147	-
Purchase of tangible fixed assets	-	(2,149)
	<hr/>	<hr/>
Net cash provided by/(used in) investing activities	1,147	(2,149)
	<hr/>	<hr/>
Cash flows from financing activities		
	<hr/>	<hr/>
Net cash provided by financing activities	-	-
	<hr/>	<hr/>
Change in cash and cash equivalents in the year	18,173	38,136
Cash and cash equivalents at the beginning of the year	189,732	151,596
	<hr/>	<hr/>
Cash and cash equivalents at the end of the year	207,905	189,732
	<hr/> <hr/>	<hr/> <hr/>

The notes on pages 8 to 24 form part of these financial statements

ST ANDREW'S CHURCH, ENFIELD

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

1. Accounting policies**1.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

St Andrew's Church, Enfield meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 Income

All income is recognised once the church has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the church has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the church, can be reliably measured.

Collections are recognised when received by or on behalf of the PCC. Planned giving receivable under Gift Aid is also recognised when received. Income tax recoverable on Gift Aid donations is recognised when the underlying income is recognised.

For legacies, entitlement is taken as the earlier of the date on which either: the church is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the church has been notified of the executor's intention to make a distribution.

Rental income from the formal letting of church premises is recognised in the SOFA in the accounting period to which the rental pertains.

ST ANDREW'S CHURCH, ENFIELD

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

1. Accounting policies (continued)**1.3 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Support costs are those costs incurred directly in support of expenditure on the objects of the church. Governance costs are those incurred in connection with administration of the church and compliance with constitutional and statutory requirements.

Costs of generating funds are costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

Charitable activities are costs incurred in relation to carrying out the church's ministry. These include support costs and costs relating to the governance of the church which are apportioned to charitable activities.

Expenditure on raising funds includes all expenditure incurred by the church to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the church's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

1.4 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the church; this is normally upon notification of the interest paid or payable by the bank.

1.5 Tangible fixed assets and depreciation

Consecrated and benefice property of any kind is excluded from the financial statements by section 10(2)(c) of the Charities Act 2011.

Moveable church furnishings held by the Vicar and churchwardens on special trust for the PCC, and which require a faculty for disposal, are accounted for as inalienable property unless consecrated. For such alienable property there is insufficient cost information available and therefore such assets are not valued in the financial statements.

All expenditure incurred during the year on consecrated or benefice buildings or on repair or replacement of church furnishings is expensed within the Statement of Financial Activities.

ST ANDREW'S CHURCH, ENFIELD

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

1. Accounting policies (continued)**1.5 Tangible fixed assets and depreciation (continued)**

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Office equipment	- 33% on straight line
Computer equipment	- 33% on straight line

1.6 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.7 Cash at bank and in hand

Cash at bank and in hand includes all cash held.

1.8 Liabilities and provisions

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the church anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

1.9 Financial instruments

The church only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

1.10 Pensions

The church operates a defined contribution pension scheme and the pension charge represents the amounts payable by the church to the fund in respect of the year.

1.11 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the church and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the church for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

ST ANDREW'S CHURCH, ENFIELD

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

2. Income from donations and legacies

	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £
Donations	-	48,573	48,573
Legacies	-	540,000	540,000
Grants	301	-	301
Tax recoverable	-	7,871	7,871
Total 2023	301	596,444	596,745
		<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Donations		51,726	51,726
Tax recoverable		9,577	9,577
<i>Total 2022</i>		61,303	61,303

ST ANDREW'S CHURCH, ENFIELD

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

3. Income from charitable activities

	Unrestricted funds 2023 £	Total funds 2023 £
Lease of Parish Centre	120,000	120,000
Parking	12,000	12,000
Rent of flat	12,000	12,000
Sub station rent	1,000	1,000
Total 2023	<u>145,000</u>	<u>145,000</u>

	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Lease of Parish Centre	104,675	104,675
Parking	12,000	12,000
Rent of flat	12,000	12,000
Sub station rent	1,000	1,000
<i>Total 2022</i>	<u>129,675</u>	<u>129,675</u>

4. Investment income

	Unrestricted funds 2023 £	Total funds 2023 £	<i>Total funds 2022 £</i>
Bank interest	1,147	1,147	-
	<u>1,147</u>	<u>1,147</u>	<u>-</u>

ST ANDREW'S CHURCH, ENFIELD

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

5. Other incoming resources

	Unrestricted funds 2023 £	Total funds 2023 £
PCC fees	866	866
	866	866
	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
PCC fees	1,722	1,722
	1,722	1,722

ST ANDREW'S CHURCH, ENFIELD

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

6. Analysis of expenditure on charitable activities

Summary by fund type

	Restricted funds 2023 £	Unrestricted funds 2023 £	Total 2023 £
Church activities	12,278	186,258	198,536

	<i>Restricted funds 2022 £</i>	<i>Unrestricted funds 2022 £</i>	<i>Total 2022 £</i>
Church activities	31,231	122,228	153,459

Summary by expenditure type

	Staff costs 2023 £	Other costs 2023 £	Total 2023 £
Church activities	22,088	176,448	198,536

	<i>Staff costs 2022 £</i>	<i>Other costs 2022 £</i>	<i>Total 2022 £</i>
Church activities	4,638	148,821	153,459

7. Analysis of expenditure by activities

	Activities undertaken directly 2023 £	Support costs 2023 £	Total funds 2023 £
Church activities	117,564	80,972	198,536

ST ANDREW'S CHURCH, ENFIELD

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

7. Analysis of expenditure by activities (continued)

	<i>Activities undertaken directly 2022 £</i>	<i>Support costs 2022 £</i>	<i>Total funds 2022 £</i>
Church activities	77,897	75,562	153,459
	<u>77,897</u>	<u>75,562</u>	<u>153,459</u>

Analysis of direct costs

	Total funds 2023 £	<i>Total funds 2022 £</i>
Staff costs	22,088	4,638
Ministry: Diocesan Quota	72,410	63,000
Ministry: Clergy Expenses	7,356	7,077
Maintenance: Church Vicarage	-	838
Maintenance: Parish Centre	-	110
Flowers	1,336	634
Wages and Salaries	14,374	1,600
Total 2023	<u>117,564</u>	<u>77,897</u>

ST ANDREW'S CHURCH, ENFIELD

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

7. Analysis of expenditure by activities (continued)

Analysis of support costs

	Total funds 2023 £	<i>Total funds 2022 £</i>
Heat, Light and Water	20,541	5,718
Maintenance: Church Vicarage	11,839	9,366
Insurance	8,023	7,713
Sundry Expenses	4,424	1,934
Parish office administration	11,481	10,598
Consultancy charged to MABS fund	134	9,072
Depreciation	1,864	1,561
Restoration project expenditure	7,900	21,282
Bank charges	265	349
Cleaning, rubbish disposal and pest control	7,437	3,909
Consultancy fees	4,244	1,400
Governance costs	2,820	2,660
Total 2023	80,972	75,562

ST ANDREW'S CHURCH, ENFIELD

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

8. Staff costs

	2023	<i>2022</i>
	£	£
Wages and salaries	21,668	4,556
Contribution to defined contribution pension schemes	420	82
	<u>22,088</u>	<u>4,638</u>

The average number of persons employed by the church during the year was as follows:

	2023	<i>2022</i>
	No.	No.
Full time staff	-	1
Part time staff	2	2
	<u>2</u>	<u>3</u>

No employee received remuneration amounting to more than £60,000 in either year.

Key management personnel comprise the PCC members and they received no remuneration in the year (2022 - the same). The church contributes to the Diocesan Common Fund and the incumbent is remunerated directly by the Diocese.

9. Trustees' expenses

During the year ended 31 December 2023, expenses totalling £6082 (2022 - £nil) were reimbursed or paid directly to 5 Trustees (2022 - 0 Trustees).

ST ANDREW'S CHURCH, ENFIELD

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

10. Tangible fixed assets

	Plant and machinery £	Computer equipment £	Total £
Cost or valuation			
At 1 January 2023	1,170	5,755	6,925
At 31 December 2023	<u>1,170</u>	<u>5,755</u>	<u>6,925</u>
Depreciation			
At 1 January 2023	33	3,710	3,743
Charge for the year	390	1,474	1,864
At 31 December 2023	<u>423</u>	<u>5,184</u>	<u>5,607</u>
Net book value			
At 31 December 2023	<u>747</u>	<u>571</u>	<u>1,318</u>
<i>At 31 December 2022</i>	<u>1,137</u>	<u>2,045</u>	<u>3,182</u>

ST ANDREW'S CHURCH, ENFIELD

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

11. Debtors

	2023	2022
	£	£
Due after more than one year		
Other debtors	270,000	-
	<hr/>	<hr/>
	270,000	-
Due within one year		
Parish centre hire and other debtors	-	64
Prepayments and accrued income	1,791	3,829
Tax recoverable	2,256	2,183
Grants receivable	270,000	-
	<hr/>	<hr/>
	544,047	6,076
	<hr/> <hr/>	<hr/> <hr/>

12. Creditors: Amounts falling due within one year

	2023	2022
	£	£
Invoices owed to suppliers	46	185
Accruals and deferred income	24,733	15,433
	<hr/>	<hr/>
	24,779	15,618
	<hr/> <hr/>	<hr/> <hr/>

ST ANDREW'S CHURCH, ENFIELD

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

13. Statement of funds

Statement of funds - current year

	Balance at 1 January 2023 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 December 2023 £
Unrestricted funds					
General Funds	140,345	743,457	(186,361)	(4,244)	693,197
Restricted funds					
MABS Fund	379	-	(4,378)	4,244	245
Restoration Project	42,648	301	(7,900)	-	35,049
	<u>43,027</u>	<u>301</u>	<u>(12,278)</u>	<u>4,244</u>	<u>35,294</u>
Total of funds	<u><u>183,372</u></u>	<u><u>743,758</u></u>	<u><u>(198,639)</u></u>	<u><u>-</u></u>	<u><u>728,491</u></u>

Purpose of restricted funds:

MABS Fund:

The MABS restricted fund supports Children and Families Ministry at St Andrews. We currently offer the following provision:

- o Fortnightly Children and Families Service

Restoration Project:

Plans are underway for a major Restoration Project, developing St. Andrew's to become:

- o a truly 'community building', open seven days a week for everyone to enjoy
- o a major concert venue for North London, hosting choirs and orchestras, acoustic music performances, amateur dramatics, poetry readings etc.
- o a Heritage Centre, in which people and groups can learn more about the history of the church, of Enfield, and the history of our nation encapsulated in so many of our wonderful monuments
- o a home for art exhibitions and history exhibitions
- o a flexible space for creative and engaging worship and other community events

The restoration fund represents money being received and expended to fund the redevelopment.

ST ANDREW'S CHURCH, ENFIELD

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

13. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 January 2022 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Balance at 31 December 2022 £</i>
Unrestricted funds					
General Funds	129,823	192,900	(122,228)	(60,150)	140,345
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Restricted funds					
MABS Fund	10,328	-	(9,949)	-	379
Restoration Project	3,780	-	(21,282)	60,150	42,648
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	14,108	-	(31,231)	60,150	43,027
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Total of funds	143,931	192,900	(153,459)	-	183,372
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

ST ANDREW'S CHURCH, ENFIELD

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

14. Summary of funds

Summary of funds - current year

	Balance at 1 January 2023 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 December 2023 £
General funds	140,345	743,457	(186,361)	(4,244)	693,197
Restricted funds	43,027	301	(12,278)	4,244	35,294
	<u>183,372</u>	<u>743,758</u>	<u>(198,639)</u>	<u>-</u>	<u>728,491</u>

Summary of funds - prior year

	<i>Balance at 1 January 2022 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Balance at 31 December 2022 £</i>
General funds	129,823	192,900	(122,228)	(60,150)	140,345
Restricted funds	14,108	-	(31,231)	60,150	43,027
	<u>143,931</u>	<u>192,900</u>	<u>(153,459)</u>	<u>-</u>	<u>183,372</u>

15. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £
Tangible fixed assets	-	1,318	1,318
Debtors due after more than one year	-	270,000	270,000
Current assets	35,294	446,658	481,952
Creditors due within one year	-	(24,779)	(24,779)
Total	<u>35,294</u>	<u>693,197</u>	<u>728,491</u>

ST ANDREW'S CHURCH, ENFIELD

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

15. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior year

	<i>Restricted funds 2022 £</i>	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Tangible fixed assets	-	3,182	3,182
Current assets	43,027	152,781	195,808
Creditors due within one year	-	(15,618)	(15,618)
Total	<u>43,027</u>	<u>140,345</u>	<u>183,372</u>

16. Reconciliation of net movement in funds to net cash flow from operating activities

	2023 £	2022 £
Net income for the year (as per Statement of Financial Activities)	<u>545,119</u>	<u>39,441</u>
Adjustments for:		
Depreciation charges	1,864	1,561
Dividends, interests and rents from investments	(1,147)	-
Increase in debtors	(537,971)	(1,490)
Increase in creditors	9,161	773
Net cash provided by operating activities	<u>17,026</u>	<u>40,285</u>

17. Analysis of cash and cash equivalents

	2023 £	2022 £
Cash in hand	<u>207,905</u>	<u>189,732</u>
Total cash and cash equivalents	<u>207,905</u>	<u>189,732</u>

ST ANDREW'S CHURCH, ENFIELD

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

18. Analysis of changes in net debt

	At 1 January 2023 £	Cash flows £	At 31 December 2023 £
Cash at bank and in hand	189,732	18,173	207,905
	<u>189,732</u>	<u>18,173</u>	<u>207,905</u>
	<u><u>189,732</u></u>	<u><u>18,173</u></u>	<u><u>207,905</u></u>

19. Pension commitments

The group operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the group in an independently administered fund. The pension cost charge represents contributions payable by the group to the fund and amounted to £420 (2022 - £82).

20. Related party transactions

The aggregate donations given by PCC members in the year amounted to £19,815 (2022 - £15,770).

Payments totalling £3,768 were paid in the year to A&R Design, a company owned by Allison Paing (trustee) and her husband.

Accounts

ST ANDREW'S CHURCH, ENFIELD

UNAUDITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

ST ANDREW'S CHURCH, ENFIELD

CONTENTS

	Page
Reference and administrative details of the church, its Trustees and advisers	1
Trustees' report	2 - 3
Independent examiner's report	4
Statement of financial activities	5
Balance sheet	6
Notes to the financial statements	7 - 23

ST ANDREW'S CHURCH, ENFIELD

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHURCH, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 DECEMBER 2022

Trustees

Revd. Dr. Steve Griffiths, Chair
John Tanner
Tony Leach
Paul Edwards
Laura Bruce, Treasurer
Dinos Kousoulou
Ruth Mackay
Emma Oppong-Addai
Lekisha Atkinson
Tracey Jenkins
Allison Paing
Susan Saul
Louise Sear
Lowri Banfield
Debbie McGill
Irina Ponizova (appointed)
Mark Thebridge (appointed)
Barry Snelgrove
Adele Barward-Symmons (Resigned)
Rob Barward-Symmons (Resigned)
Claire Reilly (Resigned)
Illy Duce (Resigned)
Richard Berndes (Resigned)
Paul David (Resigned)

Charity registered number

1138421

Principal office

36 Silver Street
Enfield
Middlesex
EN1 3EG

Accountants

Griffin Stone Moscrop & Co
Chartered Accountants
21-27 Lamb's Conduit Street
London
WC1N 3GS

ST ANDREW'S CHURCH, ENFIELD

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2022

The Trustees present their annual report together with the financial statements of the church for the year 1 January 2022 to 31 December 2022. The Trustees confirm that the annual report and financial statements of the church comply with the current statutory requirements, the requirements of the church's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective from October 2019).

Objectives and activities

a. Activities undertaken to achieve objectives

The primary object of the PCC is the promotion of the Gospel of the Lord Jesus. St. Andrew's PCC has the responsibility of co-operating with the Incumbent in promoting in the ecclesiastical parish the whole mission of the Church, pastoral, social and ecumenical. It also has maintenance responsibility for the Haven.

The incumbent and the PCC have considered the Charity Commission's guidance on public benefit. We try to achieve our objectives by carrying out a range of activities for the benefit of the parish and members of our congregation, including Sunday worship, small groups, church prayer gatherings, and other social events for the church family. Children's groups meet twice a month on Sunday afternoons.

Achievements and performance

a. Review of activities

The PCC met 3 times during 2022 -23. The minutes of the meetings are on the church website.

We are pleased to appoint a student Children and Families Worker in 2022 for a 3-year period, enabling us to develop ministry in that area of church life.

We have also devoted time and energy to researching the history of St Andrew's Church through the social narrative lens of our many monuments. The findings are gradually being uploaded to our website.

We have reopened the church building for the public to use on Wednesdays and Saturdays.

Our bid to the National Lottery for restoration works was unsuccessful. In light of that, we are developing a new timetable and schedule of works for the fabric of the building.

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the church has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

It is the PCC policy to maintain a balance on unrestricted funds (if possible), which equates to approximately three months of unrestricted payments to cover emergency situations and payroll commitments that may arise from time to time. As the balance on unrestricted funds (excluding fixed assets) at 31 December 2022 was £140,345 we were adequately meeting our target policy.

It is our policy to hold funds that are not needed to defray immediate expenditure within a CBF Church of England Deposit Fund.

c. Financial performance 2022

The church finances had unrestricted income of £192,900 (2021 - £193,105) and unrestricted expenditure of £122,228 (2021 - £119,281). The net movement in the year across all funds was an increase of £39,441.

Structure, governance and management

ST ANDREW'S CHURCH, ENFIELD

**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022**

Structure, governance and management (continued)

a. PCC Membership

Members of the PCC are either ex-officio; or elected at the Annual Parochial Church Meeting (APCM) in accordance with Church Representation Rules.

Plans for future periods

As at 31 December 2022, the intention was to have as its primary foci:

- continuing to develop the Mission Action Plan;
- review our fabric needs and develop a schedule of works accordingly;
- create a 'Freedom Corner' at the entrance to the church;
- revitalise ministry amongst Children and Families;
- continue our historical research programme
- consolidate our financial stability.

Approved by order of the members of the board of Trustees and signed on their behalf by:

.....
Revd. Dr. Steve Griffiths, Chair
(Chair of Trustees)
Date:

ST ANDREW'S CHURCH, ENFIELD

**INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 DECEMBER 2022**

Independent examiner's report to the Trustees of St Andrew's Church, Enfield ('the church')

I report to the charity Trustees on my examination of the accounts of the church for the year ended 31 December 2022.

This report is made solely to the church's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the church's Trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the church and the church's Trustees as a body, for my work or for this report.

Responsibilities and basis of report

As the Trustees of the church you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the church's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the church has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the church as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the church's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the church's Trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the church and the church's Trustees as a body, for my work or for this report.

Signed:

Richard Hill

Dated:

FCA

Griffin Stone Moscrop & Co

Chartered Accountants

21-27 Lamb's Conduit Street

London

WC1N 3GS

ST ANDREW'S CHURCH, ENFIELD

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2022**

	Note	Restricted funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £	<i>Total funds 2021 £</i>
Income from:					
Donations and legacies	2	-	61,303	61,303	74,645
Charitable activities	3	-	129,675	129,675	123,109
Other trading activities	4	-	200	200	339
Investments	5	-	-	-	30
Other income	6	-	1,722	1,722	4,183
Total income		-	192,900	192,900	202,306
Expenditure on:					
Charitable activities	7	31,231	122,228	153,459	178,699
Total expenditure		31,231	122,228	153,459	178,699
Net (expenditure)/income		(31,231)	70,672	39,441	23,607
Transfers between funds	14	60,150	(60,150)	-	-
Net movement in funds		28,919	10,522	39,441	23,607
Reconciliation of funds:					
Total funds brought forward		14,108	129,823	143,931	120,324
Net movement in funds		28,919	10,522	39,441	23,607
Total funds carried forward		43,027	140,345	183,372	143,931

The notes on pages 7 to 23 form part of these financial statements.

ST ANDREW'S CHURCH, ENFIELD

**BALANCE SHEET
AS AT 31 DECEMBER 2022**

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	11	3,182	2,594
		3,182	2,594
Current assets			
Debtors	12	6,076	4,586
Cash at bank and in hand		189,732	151,596
		195,808	156,182
Creditors: amounts falling due within one year	13	(15,618)	(14,845)
Net current assets		180,190	141,337
Total assets less current liabilities		183,372	143,931
Net assets excluding pension asset		183,372	143,931
Total net assets		183,372	143,931
Charity funds			
Restricted funds	14	43,027	14,108
Unrestricted funds	14	140,345	129,823
Total funds		183,372	143,931

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

Revd. Dr. Steve Griffiths, Chair

(Chair of Trustees)

Date:

The notes on pages 7 to 23 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

St Andrew's Church, Enfield meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 Income

All income is recognised once the church has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Collections are recognised when received by or on behalf of the PCC. Planned giving receivable under Gift Aid is also recognised when received. Income tax recoverable on Gift Aid donations is recognised when the underlying income is recognised.

For legacies, entitlement is taken as the earlier of the date on which either: the church is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the church has been notified of the executor's intention to make a distribution.

Rental income from the formal letting of church premises is recognised in the SOFA in the accounting period to which the rental pertains.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

1. Accounting policies (continued)

1.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Support costs are those costs incurred directly in support of expenditure on the objects of the church. Governance costs are those incurred in connection with administration of the church and compliance with constitutional and statutory requirements.

Costs of generating funds are costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

Charitable activities are costs incurred in relation to carrying out the church's ministry. These include support costs and costs relating to the governance of the church which are apportioned to charitable activities.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the church's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

1.4 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the church; this is normally upon notification of the interest paid or payable by the bank.

1.5 Tangible fixed assets and depreciation

Consecrated and benefice property of any kind is excluded from the financial statements by section 10(2)(c) of the Charities Act 2011.

Moveable church furnishings held by the Vicar and churchwardens on special trust for the PCC, and which require a faculty for disposal, are accounted for as inalienable property unless consecrated. For such alienable property there is insufficient cost information available and therefore such assets are not valued in the financial statements.

All expenditure incurred during the year on consecrated or benefice buildings or on repair or replacement of church furnishings is expensed within the Statement of Financial Activities.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

1. Accounting policies (continued)

1.5 Tangible fixed assets and depreciation (continued)

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Office equipment	- 33% on straight line
Computer equipment	- 33% on straight line

1.6 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.7 Cash at bank and in hand

Cash at bank and in hand includes all cash held.

1.8 Liabilities and provisions

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the church anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

1.9 Financial instruments

The church only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

1.10 Pensions

The church operates a defined contribution pension scheme and the pension charge represents the amounts payable by the church to the fund in respect of the year.

1.11 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the church and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the church for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

ST ANDREW'S CHURCH, ENFIELD

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

2. Income from donations and legacies

	Restricted funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £
Donations	-	51,726	51,726
Tax recoverable	-	9,577	9,577
Total 2022	-	61,303	61,303
	<i>Restricted funds 2021 £</i>	<i>Unrestricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Donations	9,200	54,340	63,540
Tax recoverable	-	11,105	11,105
<i>Total 2021</i>	<i>9,200</i>	<i>65,445</i>	<i>74,645</i>

ST ANDREW'S CHURCH, ENFIELD

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

3. Income from charitable activities

	Unrestricted funds 2022 £	Total funds 2022 £
Lease of Parish Centre	104,675	104,675
Parking	12,000	12,000
Rent of flat	12,000	12,000
Sub station rent	1,000	1,000
Total 2022	129,675	129,675
	<i>Unrestricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Lease of Parish Centre	98,109	98,109
Parking	12,000	12,000
Rent of flat	12,000	12,000
Sub station rent	1,000	1,000
<i>Total 2021</i>	<i>123,109</i>	<i>123,109</i>

ST ANDREW'S CHURCH, ENFIELD

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

4. Income from other trading activities

Income from fundraising events

	Unrestricted funds 2022 £	Total funds 2022 £
Traidcraft	200	200

	<i>Unrestricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Traidcraft	339	339

5. Investment income

			Total funds 2022 £
	<i>Restricted funds 2021 £</i>	<i>Unrestricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Bank interest	1	29	30

ST ANDREW'S CHURCH, ENFIELD

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

6. Other incoming resources

	Unrestricted funds 2022 £	Total funds 2022 £
PCC fees	1,722	1,722
	<hr/> <hr/>	<hr/> <hr/>
	<i>Unrestricted funds 2021 £</i>	<i>Total funds 2021 £</i>
PCC fees	4,183	4,183
	<hr/> <hr/>	<hr/> <hr/>

ST ANDREW'S CHURCH, ENFIELD

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

7. Analysis of expenditure on charitable activities

Summary by fund type

	Restricted funds 2022 £	Unrestricted funds 2022 £	Total 2022 £
Church activities	31,231	122,228	153,459

	<i>Restricted funds 2021 £</i>	<i>Unrestricted funds 2021 £</i>	<i>Total 2021 £</i>
Church activities	59,418	119,281	178,699

Summary by expenditure type

	Staff costs 2022 £	Other costs 2022 £	Total 2022 £
Church activities	4,638	148,821	153,459

	<i>Staff costs 2021 £</i>	<i>Other costs 2021 £</i>	<i>Total 2021 £</i>
Church activities	26,774	151,925	178,699

8. Analysis of expenditure by activities

	Activities undertaken directly 2022 £	Support costs 2022 £	Total funds 2022 £
Church activities	77,897	75,562	153,459

ST ANDREW'S CHURCH, ENFIELD

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

8. Analysis of expenditure by activities (continued)

	<i>Activities undertaken directly 2021 £</i>	<i>Support costs 2021 £</i>	<i>Total funds 2021 £</i>
Church activities	95,823	82,876	178,699

Analysis of direct costs

	Total funds 2022 £	<i>Total funds 2021 £</i>
Staff costs	4,638	26,774
Ministry: Diocesan Quota	63,000	62,000
Ministry: Clergy Expenses	7,077	3,952
Maintenance: Church Vicarage	838	2,580
Maintenance: Parish Centre	110	110
Flowers	634	72
Wages and Salaries	1,600	-
Festes and Fundraising events	-	85
Depreciation	-	250
Total 2022	77,897	95,823

ST ANDREW'S CHURCH, ENFIELD

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

8. Analysis of expenditure by activities (continued)

Analysis of support costs

	Total funds 2022 £	<i>Total funds 2021 £</i>
Heat, Light and Water	5,718	4,962
Maintenance: Church Vicarage	9,366	8,130
Insurance	7,713	7,536
Sundry Expenses	1,934	875
Parish office administration	10,598	7,672
Festes and Fundraising events	-	1,886
Consultancy charged to MABS fund	9,072	1,664
Depreciation	1,561	1,447
Restoration project expenditure	21,282	40,807
Bank charges	349	300
Cleaning, rubbish disposal and pest control	3,909	4,162
Consultancy fees	1,400	1,275
Governance costs	2,660	2,160
Total 2022	75,562	82,876

ST ANDREW'S CHURCH, ENFIELD

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

9. Staff costs

	2022	<i>2021</i>
	£	£
Wages and salaries	4,556	26,096
Contribution to defined contribution pension schemes	82	678
	<hr/> 4,638 <hr/>	<hr/> 26,774 <hr/>

The average number of persons employed by the church during the year was as follows:

	2022	<i>2021</i>
	No.	No.
Full time staff	1	1
Part time staff	2	5
	<hr/> 3 <hr/>	<hr/> 6 <hr/>

No employee received remuneration amounting to more than £60,000 in either year.

Key management personnel comprise the PCC members and they received no remuneration in the year (2021 - the same). The church contributes to the Diocesan Common Fund and the incumbent is remunerated directly by the Diocese.

10. Trustees' expenses

During the year ended 31 December 2022, expenses totalling £3,077 (2021 - £2,537) were reimbursed or paid directly to 2 Trustees (2021 - 1 Trustee).

ST ANDREW'S CHURCH, ENFIELD

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

11. Tangible fixed assets

	Plant and machinery £	Computer equipment £	Total £
Cost or valuation			
At 1 January 2022	-	4,776	4,776
Additions	1,170	979	2,149
At 31 December 2022	<u>1,170</u>	<u>5,755</u>	<u>6,925</u>
Depreciation			
At 1 January 2022	-	2,182	2,182
Charge for the year	33	1,528	1,561
At 31 December 2022	<u>33</u>	<u>3,710</u>	<u>3,743</u>
Net book value			
At 31 December 2022	<u><u>1,137</u></u>	<u><u>2,045</u></u>	<u><u>3,182</u></u>
<i>At 31 December 2021</i>	<u><u>-</u></u>	<u><u>2,594</u></u>	<u><u>2,594</u></u>

ST ANDREW'S CHURCH, ENFIELD

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

12. Debtors

	2022 £	2021 £
Due within one year		
Parish centre hire and other debtors	64	-
Prepayments and accrued income	3,829	2,372
Tax recoverable	2,183	2,214
	<u>6,076</u>	<u>4,586</u>

13. Creditors: Amounts falling due within one year

	2022 £	2021 £
Invoices owed to suppliers	185	2,691
Accruals and deferred income	15,433	12,154
	<u>15,618</u>	<u>14,845</u>

ST ANDREW'S CHURCH, ENFIELD

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

14. Statement of funds

Statement of funds - current year

	Balance at 1 January 2022 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 December 2022 £
Unrestricted funds					
General Funds	129,823	192,900	(122,228)	(60,150)	140,345
Restricted funds					
MABS Fund	10,328	-	(9,949)	-	379
Restoration Project	3,780	-	(21,282)	60,150	42,648
	<u>14,108</u>	<u>-</u>	<u>(31,231)</u>	<u>60,150</u>	<u>43,027</u>
Total of funds	<u>143,931</u>	<u>192,900</u>	<u>(153,459)</u>	<u>-</u>	<u>183,372</u>

Purpose of restricted funds:

MABS Fund:

The MABS restricted fund supports Children and Families Ministry at St Andrews. We currently offer the following provision:

- o Fortnightly Children and Families Service

Restoration Project:

Plans are underway for a major Restoration Project, developing St. Andrew's to become:

- o a truly 'community building', open seven days a week for everyone to enjoy
- o a major concert venue for North London, hosting choirs and orchestras, acoustic music performances, amateur dramatics, poetry readings etc.
- o a Heritage Centre, in which people and groups can learn more about the history of the church, of Enfield, and the history of our nation encapsulated in so many of our wonderful monuments
- o a home for art exhibitions and history exhibitions
- o a flexible space for creative and engaging worship and other community events

The restoration fund represents money being received and expended to fund the redevelopment.

ST ANDREW'S CHURCH, ENFIELD

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

14. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 January 2021 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 31 December 2021 £</i>
Unrestricted funds				
General Funds	55,999	193,105	(119,281)	129,823
	<hr/>	<hr/>	<hr/>	<hr/>
Restricted funds				
MABS Fund	23,938	5,001	(18,611)	10,328
Restoration Project	40,387	4,200	(40,807)	3,780
	<hr/>	<hr/>	<hr/>	<hr/>
	64,325	9,201	(59,418)	14,108
	<hr/>	<hr/>	<hr/>	<hr/>
Total of funds	<u>120,324</u>	<u>202,306</u>	<u>(178,699)</u>	<u>143,931</u>

ST ANDREW'S CHURCH, ENFIELD

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

15. Summary of funds

Summary of funds - current year

	Balance at 1 January 2022 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 December 2022 £
General funds	129,823	192,900	(122,228)	(60,150)	140,345
Restricted funds	14,108	-	(31,231)	60,150	43,027
	<u>143,931</u>	<u>192,900</u>	<u>(153,459)</u>	<u>-</u>	<u>183,372</u>

Summary of funds - prior year

	<i>Balance at 1 January 2021 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 31 December 2021 £</i>
General funds	55,999	193,105	(119,281)	129,823
Restricted funds	64,325	9,201	(59,418)	14,108
	<u>120,324</u>	<u>202,306</u>	<u>(178,699)</u>	<u>143,931</u>

16. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Restricted funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £
Tangible fixed assets	-	3,182	3,182
Current assets	43,027	152,781	195,808
Creditors due within one year	-	(15,618)	(15,618)
Total	<u>43,027</u>	<u>140,345</u>	<u>183,372</u>

ST ANDREW'S CHURCH, ENFIELD

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

16. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior year

	<i>Restricted funds 2021 £</i>	<i>Unrestricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Tangible fixed assets	-	2,594	2,594
Current assets	14,108	142,074	156,182
Creditors due within one year	-	(14,845)	(14,845)
Total	<u>14,108</u>	<u>129,823</u>	<u>143,931</u>

17. Pension commitments

The group operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the group in an independently administered fund. The pension cost charge represents contributions payable by the group to the fund and amounted to £82 (2021 - £678).

18. Related party transactions

The aggregate donations given by PCC members in the year amounted to £15,770 (2021 - £6,600).

Accounts

ST ANDREW'S CHURCH, ENFIELD

UNAUDITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020

ST ANDREW'S CHURCH, ENFIELD

CONTENTS

	Page
Reference and administrative details of the church, its Trustees and advisers	1
Trustees' report	2 - 3
Independent examiner's report	4
Statement of financial activities	5
Balance sheet	6
Notes to the financial statements	7 - 24

ST ANDREW'S CHURCH, ENFIELD

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHURCH, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 DECEMBER 2020**

Trustees

Revd. Dr. Steve Griffiths, Chair
Richard Berndes
John Tanner
Patience Wilson
Adele Barward-Symmons
Catherine Holton
Rob Barward-Symmons
Tony Leach
Rex Bourne
Paul David
Claudia De Rienzo
Dinos Kousoulou
Andrea Edwards
Claire Reilly
Patience Wilson
Frances Cansfield
Damian Browne, Co-Opted
Ruth Mackay
Illy Duce
Emma Oppong-Addai
Paul Edwards

Charity registered number

1138421

Principal office

36 Silver Street
Enfield
Middlesex
EN1 3EG

Accountants

Griffin Stone Moscrop & Co
Chartered Accountants
21-27 Lamb's Conduit Street
London
WC1N 3GS

ST ANDREW'S CHURCH, ENFIELD

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2020

The Trustees present their annual report together with the financial statements of the church for the year 1 January 2020 to 31 December 2020. The Trustees confirm that the annual report and financial statements of the church comply with the current statutory requirements, the requirements of the church's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective from October 2019).

Objectives and activities

a. Activities undertaken to achieve objectives

The primary object of the PCC is the promotion of the Gospel of the Lord Jesus. St. Andrew's PCC has the responsibility of co-operating with the Incumbent in promoting in the ecclesiastical parish the whole mission of the Church, pastoral, social and ecumenical. It also has maintenance responsibility for the Parish Centre, as well as the Haven.

The incumbent and the PCC have considered the Charity Commission's guidance on public benefit. We try to achieve our objectives by carrying out a range of activities for the benefit of the parish and members of our congregation, including Sunday worship, small groups, church prayer gatherings, and other social events for the church family. Children's groups meet regularly during Sunday morning services. As described further in the review of activities St Andrew's Church was closed to the public initially in March 2020 and since that time has adapted its traditional in-person ministry offering described earlier in this paragraph to create a strong online worship presence.

Achievements and performance

a. Review of activities

The PCC met six times during 2020. The minutes of the meetings are on the church website.

The onset of the Covid-19 pandemic and stringent measures introduced in relation to this brought economic disruption and financial hardship for large sections of the Church and the community it serves.

Donations received in-Church disappeared overnight when the Church building was closed for the first time to the public in March 2020, and during subsequent closure in the latter part of the 2020.

The lease of the Parish Centre to the Kedleston group of schools in May 2020 helped to increase lettings income in comparison to the previous year. Changes to the way donations were made were also implemented, with text giving and online giving included alongside traditional giving options (standing orders and in-person donations).

During the onset of the Covid-19 pandemic, St. Andrew's Church has created a successful online worship presence which has continued to grow in strength and numbers throughout the course of 2020, and into 2021.

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the church has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

It is the PCC policy to maintain a balance on unrestricted funds (if possible), which equates to approximately three months of unrestricted payments to cover emergency situations and payroll commitments that may arise from time to time.

It is our policy to hold funds that are not needed to defray immediate expenditure within a CBF Church of England Deposit Fund.

As at 31 December 2020 unrestricted free reserves stood at £54,747 (2019 - £36,710) equating to 4.5 months of unrestricted expenditure as incurred in 2020.

ST ANDREW'S CHURCH, ENFIELD

**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2020**

c. Financial performance 2020

The church finances had recovered well by the end of the year in the face of the pandemic with unrestricted income of £162,450 (2019 - £160,821) and unrestricted expenditure of £144,061 (2019 - £172,517). Further details of the analysis of income which led to this are described in the Review of Activities paragraph elsewhere in this report.

Structure, governance and management

a. PCC Membership

Members of the PCC are either ex-officio; or elected at the Annual Parochial Church Meeting (APCM) in accordance with Church Representation Rules.

The PCC met six times during 2020. The minutes of the meetings are on the church website.

Plans for future periods

As at 31 December 2020, the intention was for 2021 to have as its primary foci:

- i) continuing to develop the Mission Action Plan;
- ii) continuing to respond to the challenges posed by Covid-19 on the Church and the wider Enfield community;
- iii) continuing to develop plans for the Restoration Project;
- iv) developing St Andrew's online service provision alongside that of physical church; and
- v) consolidating the financial stability of the church through diversifying donation methods.

Approved by order of the members of the board of Trustees and signed on their behalf by:

.....
Revd. Dr. Steve Griffiths, Chair

Date:

ST ANDREW'S CHURCH, ENFIELD

**INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 DECEMBER 2020**

Independent examiner's report to the Trustees of St Andrew's Church, Enfield ('the church')

I report to the charity Trustees on my examination of the accounts of the church for the year ended 31 December 2020.

This report is made solely to the church's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the church's Trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the church and the church's Trustees as a body, for my work or for this report.

Responsibilities and basis of report

As the Trustees of the church you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the church's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the church has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the church as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the church's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the church's Trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the church and the church's Trustees as a body, for my work or for this report.

Signed:

Richard Hill

Dated:

FCA

Griffin Stone Moscrop & Co

Chartered Accountants

21-27 Lamb's Conduit Street

London

WC1N 3GS

ST ANDREW'S CHURCH, ENFIELD

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2020**

	Note	Restricted funds 2020 £	Unrestricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
Income from:					
Donations and legacies	2	60,332	76,319	136,651	159,640
Charitable activities	3	-	82,729	82,729	71,030
Other trading activities	4	-	782	782	13,947
Investments	5	7	145	152	249
Other income	6	-	2,505	2,505	4,408
Total income		60,339	162,480	222,819	249,274
Expenditure on:					
Raising funds	7	-	1,691	1,691	6,291
Charitable activities	8	59,724	142,370	202,094	245,793
Total expenditure		59,724	144,061	203,785	252,084
Net movement in funds		615	18,419	19,034	(2,810)
Reconciliation of funds:					
Total funds brought forward		63,710	37,580	101,290	104,100
Net movement in funds		615	18,419	19,034	(2,810)
Total funds carried forward		64,325	55,999	120,324	101,290

The notes on pages 7 to 24 form part of these financial statements.

ST ANDREW'S CHURCH, ENFIELD

**BALANCE SHEET
AS AT 31 DECEMBER 2020**

	Note	2020 £	2019 £
Fixed assets			
Tangible assets	12	1,252	870
		1,252	870
Current assets			
Debtors	13	5,385	5,799
Cash at bank and in hand		142,756	102,787
		148,141	108,586
Creditors: amounts falling due within one year	14	(29,069)	(8,166)
		119,072	100,420
Net current assets		119,072	100,420
Total assets less current liabilities		120,324	101,290
Net assets excluding pension asset		120,324	101,290
Total net assets		120,324	101,290
Charity funds			
Restricted funds	15	64,325	63,710
Unrestricted funds	15	55,999	37,580
Total funds		120,324	101,290

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

Revd. Dr. Steve Griffiths, Chair

Date:

The notes on pages 7 to 24 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

St Andrew's Church, Enfield meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 Income

All income is recognised once the church has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Collections are recognised when received by or on behalf of the PCC. Planned giving receivable under Gift Aid is also recognised when received. Income tax recoverable on Gift Aid donations is recognised when the underlying income is recognised.

For legacies, entitlement is taken as the earlier of the date on which either: the church is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the church has been notified of the executor's intention to make a distribution.

Rental income from the formal letting of church premises is recognised in the SOFA in the accounting period to which the rental pertains.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

1. Accounting policies (continued)

1.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Support costs are those costs incurred directly in support of expenditure on the objects of the church. Governance costs are those incurred in connection with administration of the church and compliance with constitutional and statutory requirements.

Costs of generating funds are costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

Charitable activities are costs incurred in relation to carrying out the church's ministry. These include support costs and costs relating to the governance of the church which are apportioned to charitable activities.

All expenditure is inclusive of irrecoverable VAT.

1.4 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the church; this is normally upon notification of the interest paid or payable by the bank.

1.5 Tangible fixed assets and depreciation

Consecrated and benefice property of any kind is excluded from the financial statements by section 10(2)(c) of the Charities Act 2011.

Moveable church furnishings held by the Vicar and churchwardens on special trust for the PCC, and which require a faculty for disposal, are accounted for as inalienable property unless consecrated. For such alienable property there is insufficient cost information available and therefore such assets are not valued in the financial statements.

All expenditure incurred during the year on consecrated or benefice buildings or on repair or replacement of church furnishings is expensed within the Statement of Financial Activities.

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Office equipment	- 33% on straight line
Computer equipment	- 33% on straight line

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

1. Accounting policies (continued)

1.6 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.7 Cash at bank and in hand

Cash at bank and in hand includes all cash held.

1.8 Liabilities and provisions

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the church anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

1.9 Financial instruments

The church only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

1.10 Pensions

The church operates a defined contribution pension scheme and the pension charge represents the amounts payable by the church to the fund in respect of the year.

1.11 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the church and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the church for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

ST ANDREW'S CHURCH, ENFIELD

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

2. Income from donations and legacies

	Restricted funds 2020 £	Unrestricted funds 2020 £	Total funds 2020 £
Donations	15,312	65,740	81,052
Grants	45,020	-	45,020
Tax recoverable	-	10,579	10,579
	<u>60,332</u>	<u>76,319</u>	<u>136,651</u>
	<u><u>60,332</u></u>	<u><u>76,319</u></u>	<u><u>136,651</u></u>
	<i>Restricted funds 2019 £</i>	<i>Unrestricted funds 2019 £</i>	<i>Total funds 2019 £</i>
Donations	86,999	60,689	147,688
Tax recoverable	-	11,952	11,952
	<u>86,999</u>	<u>72,641</u>	<u>159,640</u>
	<u><u>86,999</u></u>	<u><u>72,641</u></u>	<u><u>159,640</u></u>

ST ANDREW'S CHURCH, ENFIELD

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

3. Income from charitable activities

	Unrestricted funds 2020 £	Total funds 2020 £
Lettings	64,606	64,606
Parking	10,948	10,948
Rent of flat	6,175	6,175
Sub station rent	1,000	1,000
	<hr/>	<hr/>
	82,729	82,729
	<hr/> <hr/>	<hr/> <hr/>
	<i>Unrestricted funds 2019 £</i>	<i>Total funds 2019 £</i>
Lettings	47,165	47,165
Parking	16,881	16,881
Rent of flat	5,984	5,984
Sub station rent	1,000	1,000
	<hr/>	<hr/>
	71,030	71,030
	<hr/> <hr/>	<hr/> <hr/>

ST ANDREW'S CHURCH, ENFIELD

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

4. Income from other trading activities

Income from fundraising events

	Unrestricted funds 2020 £	Total funds 2020 £
Refreshments	137	137
Traidcraft	645	645
	782	782
	782	782

	<i>Restricted funds 2019 £</i>	<i>Unrestricted funds 2019 £</i>	<i>Total funds 2019 £</i>
Fetes and Fundraising Events	1,444	10,156	11,600
Refreshments	-	743	743
Traidcraft	-	1,604	1,604
	1,444	12,503	13,947
	1,444	12,503	13,947

5. Investment income

	Restricted funds 2020 £	Unrestricted funds 2020 £	Total funds 2020 £
Bank interest	7	145	152
	7	145	152

	<i>Restricted funds 2019 £</i>	<i>Unrestricted funds 2019 £</i>	<i>Total funds 2019 £</i>
Bank interest	10	239	249
	10	239	249

ST ANDREW'S CHURCH, ENFIELD

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

6. Other incoming resources

	Unrestricted funds 2020 £	Total funds 2020 £
PCC fees	2,505	2,505

	<i>Unrestricted funds 2019 £</i>	<i>Total funds 2019 £</i>
PCC fees	4,408	4,408

7. Expenditure on raising funds

Costs of raising voluntary income

	Unrestricted funds 2020 £	Total funds 2020 £
Fetes and Fundraising	400	400
Refreshments	832	832
Traidcraft	459	459
	<u>1,691</u>	<u>1,691</u>

ST ANDREW'S CHURCH, ENFIELD

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

7. Expenditure on raising funds (continued)

Costs of raising voluntary income (continued)

	<i>Unrestricted funds 2019 £</i>	<i>Total funds 2019 £</i>
Fetes and Fundraising	4,264	4,264
Refreshments	240	240
Traidcraft	1,787	1,787
	6,291	6,291
	6,291	6,291

8. Analysis of expenditure on charitable activities

Summary by fund type

	Restricted funds 2020 £	Unrestricted funds 2020 £	Total funds 2020 £
Church activities	59,724	142,370	202,094
	59,724	142,370	202,094

	<i>Restricted funds 2019 £</i>	<i>Unrestricted funds 2019 £</i>	<i>Total funds 2019 £</i>
Church activities	79,568	166,225	245,793
	79,568	166,225	245,793

ST ANDREW'S CHURCH, ENFIELD

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

8. Analysis of expenditure on charitable activities (continued)

Summary by expenditure type

	Staff costs 2020 £	Other costs 2020 £	Total funds 2020 £
Church activities	69,257	132,837	202,094
	<u>69,257</u>	<u>132,837</u>	<u>202,094</u>
	<i>Staff costs 2019 £</i>	<i>Other costs 2019 £</i>	<i>Total funds 2019 £</i>
Church activities	100,798	144,995	245,793
	<u>100,798</u>	<u>144,995</u>	<u>245,793</u>

9. Analysis of expenditure by activities

	Activities undertaken directly 2020 £	Support costs 2020 £	Total funds 2020 £
Church activities	136,639	65,455	202,094
	<u>136,639</u>	<u>65,455</u>	<u>202,094</u>
	<i>Activities undertaken directly 2019 £</i>	<i>Support costs 2019 £</i>	<i>Total funds 2019 £</i>
Church activities	172,619	73,175	245,794
	<u>172,619</u>	<u>73,175</u>	<u>245,794</u>

ST ANDREW'S CHURCH, ENFIELD

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

9. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Ministry costs 2020 £	Total funds 2020 £
Staff costs	69,257	69,257
Missionary and Charitable Giving	1,225	1,225
Ministry: Diocesan Quota	60,000	60,000
Ministry: Clergy Expenses	5,863	5,863
Maintenance: Church Vicarage	108	108
Maintenance: Parish Centre	107	107
Flowers	79	79
	<hr style="width: 100%; border: 0.5px solid black;"/>	<hr style="width: 100%; border: 0.5px solid black;"/>
	136,639	136,639
	<hr style="width: 100%; border: 0.5px solid black;"/>	<hr style="width: 100%; border: 0.5px solid black;"/>
	<i>Ministry costs 2019 £</i>	<i>Total funds 2019 £</i>
Staff costs	100,799	100,799
Ministry: Diocesan Quota	55,000	55,000
Ministry: Clergy Expenses	1,391	1,391
Maintenance: Church Vicarage	6,885	6,885
Maintenance: Parish Centre	154	154
Flowers	718	718
Parish office administration	7,222	7,222
Depreciation	450	450
	<hr style="width: 100%; border: 0.5px solid black;"/>	<hr style="width: 100%; border: 0.5px solid black;"/>
	172,619	172,619
	<hr style="width: 100%; border: 0.5px solid black;"/>	<hr style="width: 100%; border: 0.5px solid black;"/>

ST ANDREW'S CHURCH, ENFIELD

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

9. Analysis of expenditure by activities (continued)

Analysis of support costs

	Support Costs 2020 £	Total funds 2020 £
Heat, Light and Water	10,926	10,926
Maintenance: Church Vicarage	8,765	8,765
Insurance	6,798	6,798
Sundry Expenses	5,568	5,568
Parish office administration	6,921	6,921
Festes and Fundraising events	15,054	15,054
Depreciation	517	517
Restoration Project expenditure	4,554	4,554
Bank charges	242	242
Cleaning, rubbish disposal and pest control	3,870	3,870
Restoration Project bank charges	80	80
Governance costs: Preparation and examination of statutory accounts	2,160	2,160
	65,455	65,455
	65,455	65,455

	<i>Support costs 2019 £</i>	<i>Total funds 2019 £</i>
Heat, Light and Water	10,362	10,362
Maintenance: Church Vicarage	28,941	28,941
Insurance	9,773	9,773
Sundry Expenses	3,879	3,879
Parish office administration	5,191	5,191
Festes and Fundraising events	6,218	6,218
Depreciation	218	218
Bank charges	669	669
Cleaning, rubbish disposal and pest control	5,604	5,604
Governance costs: Preparation and examination of statutory accounts	2,320	2,320
	<i>73,175</i>	<i>73,175</i>
	<i>73,175</i>	<i>73,175</i>

ST ANDREW'S CHURCH, ENFIELD

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

10. Staff costs

	2020	<i>2019</i>
	£	£
Wages and salaries	65,483	94,122
Social security costs	1,987	4,501
Contribution to defined contribution pension schemes	1,787	2,175
	<u>69,257</u>	<u>100,798</u>

The average number of persons employed by the church during the year was as follows:

	2020	<i>2019</i>
	No.	No.
Full time staff (Vicar and 2 MABS staff)	3	3
Part time staff (Administrator, Cleaner, Gardener, Organist and 1 MABS staff)	5	5
	<u>8</u>	<u>8</u>

No employee received remuneration amounting to more than £60,000 in either year.

Key management personnel comprise the board of PCC members and they received no remuneration in the year (2019 - the same).

11. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2019 - £NIL).

During the year ended 31 December 2020, no Trustee expenses have been incurred (2019 - £NIL).

ST ANDREW'S CHURCH, ENFIELD

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

12. Tangible fixed assets

	Computer equipment £
Cost or valuation	
At 1 January 2020	1,088
Additions	899
	<hr/>
At 31 December 2020	1,987
	<hr/>
Depreciation	
At 1 January 2020	218
Charge for the year	517
	<hr/>
At 31 December 2020	735
	<hr/>
Net book value	
At 31 December 2020	1,252
	<hr/> <hr/>
<i>At 31 December 2019</i>	870
	<hr/> <hr/>

ST ANDREW'S CHURCH, ENFIELD

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

13. Debtors

	2020 £	2019 £
Due within one year		
Parish centre hire and other debtors	-	1,570
Prepayments and accrued income	4,416	2,579
Tax recoverable	969	1,650
	<u>5,385</u>	<u>5,799</u>

14. Creditors: Amounts falling due within one year

	2020 £	2019 £
Invoices owed to suppliers	90	3,796
Accruals and deferred income	28,979	4,370
	<u>29,069</u>	<u>8,166</u>

ST ANDREW'S CHURCH, ENFIELD

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

15. Statement of funds

Statement of funds - current year

	Balance at 1 January 2020 £	Income £	Expenditure £	Balance at 31 December 2020 £
Unrestricted funds				
General Funds	37,580	162,480	(144,061)	55,999
Restricted funds				
MABS Fund	63,710	15,319	(55,091)	23,938
Restoration Project	-	45,020	(4,633)	40,387
	<u>63,710</u>	<u>60,339</u>	<u>(59,724)</u>	<u>64,325</u>
Total of funds	<u><u>101,290</u></u>	<u><u>222,819</u></u>	<u><u>(203,785)</u></u>	<u><u>120,324</u></u>

Purpose of restricted funds:

MABS Fund:

The MABS restricted fund supports youth ministry at St Andrews.

Through our MABS Youth & Community Project, we currently offer the following provision for children, young people and families:

- o 1 day per week one-to-one mentoring in St. Andrew's Primary School
- o Mindfulness sessions for school children
- o Mindfulness training for parents and families
- o Parenting classes
- o Sunday Youth Group
- o Monthly Wine Club for parents with SEN children

Restoration Project:

Plans are underway for a major Restoration Project, developing St. Andrew's to become:

- o a truly 'community building', open seven days a week for everyone to enjoy
- o a major concert venue for North London, hosting choirs and orchestras, acoustic music performances, amateur dramatics, poetry readings etc.
- o a Heritage Centre, in which people and groups can learn more about the history of the church, of Enfield, and the history of our nation encapsulated in so many of our wonderful monuments
- o a home for art exhibitions and history exhibitions
- o a flexible space for creative and engaging worship and other community events

The restoration fund represents money being received and expended to fund the redevelopment.

ST ANDREW'S CHURCH, ENFIELD

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

15. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 January 2019 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Balance at 31 December 2019 £</i>
Unrestricted funds					
General Funds	47,886	160,821	(172,517)	1,390	37,580
Restricted funds					
Restricted MABS fund	56,214	88,454	(79,568)	(1,390)	63,710
Total of funds	104,100	249,275	(252,085)	-	101,290

ST ANDREW'S CHURCH, ENFIELD

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

16. Summary of funds

Summary of funds - current year

	Balance at 1 January 2020 £	Income £	Expenditure £	Balance at 31 December 2020 £
General funds	37,580	162,480	(144,061)	55,999
Restricted funds	63,710	60,339	(59,724)	64,325
	<u>101,290</u>	<u>222,819</u>	<u>(203,785)</u>	<u>120,324</u>

Summary of funds - prior year

	<i>Balance at 1 January 2019 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Balance at 31 December 2019 £</i>
General funds	47,886	160,821	(172,517)	1,390	37,580
Restricted funds	56,214	88,454	(79,568)	(1,390)	63,710
	<u>104,100</u>	<u>249,275</u>	<u>(252,085)</u>	<u>-</u>	<u>101,290</u>

ST ANDREW'S CHURCH, ENFIELD

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

17. Analysis of net assets between funds

Analysis of net assets between funds - current period

	Restricted funds 2020 £	Unrestricted funds 2020 £	Total funds 2020 £
Tangible fixed assets	-	1,252	1,252
Current assets	64,325	83,816	148,141
Creditors due within one year	-	(29,069)	(29,069)
Total	64,325	55,999	120,324

Analysis of net assets between funds - prior period

	<i>Restricted funds 2019 £</i>	<i>Unrestricted funds 2019 £</i>	<i>Total funds 2019 £</i>
Tangible fixed assets	-	870	870
Current assets	63,710	44,876	108,586
Creditors due within one year	-	(8,166)	(8,166)
Total	63,710	37,580	101,290

18. Pension commitments

The group operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the group in an independently administered fund. The pension cost charge represents contributions payable by the group to the fund and amounted to £1,787 (2019 - £2,175).

19. Related party transactions

The aggregate donations given by PCC members in the year amounted to £4,015 (2019 - £3,255).

Accounts

ST ANDREW'S CHURCH, ENFIELD

UNAUDITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020

ST ANDREW'S CHURCH, ENFIELD

CONTENTS

	Page
Reference and administrative details of the church, its Trustees and advisers	1
Trustees' report	2 - 3
Independent examiner's report	4
Statement of financial activities	5
Balance sheet	6
Notes to the financial statements	7 - 24

ST ANDREW'S CHURCH, ENFIELD

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHURCH, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 DECEMBER 2020**

Trustees

Revd. Dr. Steve Griffiths, Chair
Richard Berndes
John Tanner
Patience Wilson
Adele Barward-Symmons
Catherine Holton
Rob Barward-Symmons
Tony Leach
Rex Bourne
Paul David
Claudia De Rienzo
Dinos Kousoulou
Andrea Edwards
Claire Reilly
Patience Wilson
Frances Cansfield
Damian Browne, Co-Opted
Ruth Mackay
Illy Duce
Emma Oppong-Addai
Paul Edwards

Charity registered number

1138421

Principal office

36 Silver Street
Enfield
Middlesex
EN1 3EG

Accountants

Griffin Stone Moscrop & Co
Chartered Accountants
21-27 Lamb's Conduit Street
London
WC1N 3GS

ST ANDREW'S CHURCH, ENFIELD

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2020

The Trustees present their annual report together with the financial statements of the church for the year 1 January 2020 to 31 December 2020. The Trustees confirm that the annual report and financial statements of the church comply with the current statutory requirements, the requirements of the church's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective from October 2019).

Objectives and activities

a. Activities undertaken to achieve objectives

The primary object of the PCC is the promotion of the Gospel of the Lord Jesus. St. Andrew's PCC has the responsibility of co-operating with the Incumbent in promoting in the ecclesiastical parish the whole mission of the Church, pastoral, social and ecumenical. It also has maintenance responsibility for the Parish Centre, as well as the Haven.

The incumbent and the PCC have considered the Charity Commission's guidance on public benefit. We try to achieve our objectives by carrying out a range of activities for the benefit of the parish and members of our congregation, including Sunday worship, small groups, church prayer gatherings, and other social events for the church family. Children's groups meet regularly during Sunday morning services. As described further in the review of activities St Andrew's Church was closed to the public initially in March 2020 and since that time has adapted its traditional in-person ministry offering described earlier in this paragraph to create a strong online worship presence.

Achievements and performance

a. Review of activities

The PCC met six times during 2020. The minutes of the meetings are on the church website.

The onset of the Covid-19 pandemic and stringent measures introduced in relation to this brought economic disruption and financial hardship for large sections of the Church and the community it serves.

Donations received in-Church disappeared overnight when the Church building was closed for the first time to the public in March 2020, and during subsequent closure in the latter part of the 2020.

The lease of the Parish Centre to the Kedleston group of schools in May 2020 helped to increase lettings income in comparison to the previous year. Changes to the way donations were made were also implemented, with text giving and online giving included alongside traditional giving options (standing orders and in-person donations).

During the onset of the Covid-19 pandemic, St. Andrew's Church has created a successful online worship presence which has continued to grow in strength and numbers throughout the course of 2020, and into 2021.

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the church has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

It is the PCC policy to maintain a balance on unrestricted funds (if possible), which equates to approximately three months of unrestricted payments to cover emergency situations and payroll commitments that may arise from time to time.

It is our policy to hold funds that are not needed to defray immediate expenditure within a CBF Church of England Deposit Fund.

As at 31 December 2020 unrestricted free reserves stood at £54,747 (2019 - £36,710) equating to 4.5 months of unrestricted expenditure as incurred in 2020.

ST ANDREW'S CHURCH, ENFIELD

**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2020**

c. Financial performance 2020

The church finances had recovered well by the end of the year in the face of the pandemic with unrestricted income of £162,450 (2019 - £160,821) and unrestricted expenditure of £144,061 (2019 - £172,517). Further details of the analysis of income which led to this are described in the Review of Activities paragraph elsewhere in this report.

Structure, governance and management

a. PCC Membership

Members of the PCC are either ex-officio; or elected at the Annual Parochial Church Meeting (APCM) in accordance with Church Representation Rules.

The PCC met six times during 2020. The minutes of the meetings are on the church website.

Plans for future periods

As at 31 December 2020, the intention was for 2021 to have as its primary foci:

- i) continuing to develop the Mission Action Plan;
- ii) continuing to respond to the challenges posed by Covid-19 on the Church and the wider Enfield community;
- iii) continuing to develop plans for the Restoration Project;
- iv) developing St Andrew's online service provision alongside that of physical church; and
- v) consolidating the financial stability of the church through diversifying donation methods.

Approved by order of the members of the board of Trustees and signed on their behalf by:

.....
Revd. Dr. Steve Griffiths, Chair

Date:

ST ANDREW'S CHURCH, ENFIELD

**INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 DECEMBER 2020**

Independent examiner's report to the Trustees of St Andrew's Church, Enfield ('the church')

I report to the charity Trustees on my examination of the accounts of the church for the year ended 31 December 2020.

This report is made solely to the church's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the church's Trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the church and the church's Trustees as a body, for my work or for this report.

Responsibilities and basis of report

As the Trustees of the church you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the church's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the church has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the church as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the church's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the church's Trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the church and the church's Trustees as a body, for my work or for this report.

Signed:

Richard Hill

Dated:

FCA

Griffin Stone Moscrop & Co

Chartered Accountants

21-27 Lamb's Conduit Street

London

WC1N 3GS

ST ANDREW'S CHURCH, ENFIELD

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2020**

	Note	Restricted funds 2020 £	Unrestricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
Income from:					
Donations and legacies	2	60,332	76,319	136,651	159,640
Charitable activities	3	-	82,729	82,729	71,030
Other trading activities	4	-	782	782	13,947
Investments	5	7	145	152	249
Other income	6	-	2,505	2,505	4,408
Total income		60,339	162,480	222,819	249,274
Expenditure on:					
Raising funds	7	-	1,691	1,691	6,291
Charitable activities	8	59,724	142,370	202,094	245,793
Total expenditure		59,724	144,061	203,785	252,084
Net movement in funds		615	18,419	19,034	(2,810)
Reconciliation of funds:					
Total funds brought forward		63,710	37,580	101,290	104,100
Net movement in funds		615	18,419	19,034	(2,810)
Total funds carried forward		64,325	55,999	120,324	101,290

The notes on pages 7 to 24 form part of these financial statements.

ST ANDREW'S CHURCH, ENFIELD

**BALANCE SHEET
AS AT 31 DECEMBER 2020**

	Note	2020 £	2019 £
Fixed assets			
Tangible assets	12	1,252	870
		1,252	870
Current assets			
Debtors	13	5,385	5,799
Cash at bank and in hand		142,756	102,787
		148,141	108,586
Creditors: amounts falling due within one year	14	(29,069)	(8,166)
		119,072	100,420
Net current assets		119,072	100,420
Total assets less current liabilities		120,324	101,290
Net assets excluding pension asset		120,324	101,290
Total net assets		120,324	101,290
Charity funds			
Restricted funds	15	64,325	63,710
Unrestricted funds	15	55,999	37,580
Total funds		120,324	101,290

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

Revd. Dr. Steve Griffiths, Chair

Date:

The notes on pages 7 to 24 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

St Andrew's Church, Enfield meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 Income

All income is recognised once the church has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Collections are recognised when received by or on behalf of the PCC. Planned giving receivable under Gift Aid is also recognised when received. Income tax recoverable on Gift Aid donations is recognised when the underlying income is recognised.

For legacies, entitlement is taken as the earlier of the date on which either: the church is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the church has been notified of the executor's intention to make a distribution.

Rental income from the formal letting of church premises is recognised in the SOFA in the accounting period to which the rental pertains.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

1. Accounting policies (continued)

1.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Support costs are those costs incurred directly in support of expenditure on the objects of the church. Governance costs are those incurred in connection with administration of the church and compliance with constitutional and statutory requirements.

Costs of generating funds are costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

Charitable activities are costs incurred in relation to carrying out the church's ministry. These include support costs and costs relating to the governance of the church which are apportioned to charitable activities.

All expenditure is inclusive of irrecoverable VAT.

1.4 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the church; this is normally upon notification of the interest paid or payable by the bank.

1.5 Tangible fixed assets and depreciation

Consecrated and benefice property of any kind is excluded from the financial statements by section 10(2)(c) of the Charities Act 2011.

Moveable church furnishings held by the Vicar and churchwardens on special trust for the PCC, and which require a faculty for disposal, are accounted for as inalienable property unless consecrated. For such alienable property there is insufficient cost information available and therefore such assets are not valued in the financial statements.

All expenditure incurred during the year on consecrated or benefice buildings or on repair or replacement of church furnishings is expensed within the Statement of Financial Activities.

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Office equipment	- 33% on straight line
Computer equipment	- 33% on straight line

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

1. Accounting policies (continued)

1.6 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.7 Cash at bank and in hand

Cash at bank and in hand includes all cash held.

1.8 Liabilities and provisions

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the church anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

1.9 Financial instruments

The church only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

1.10 Pensions

The church operates a defined contribution pension scheme and the pension charge represents the amounts payable by the church to the fund in respect of the year.

1.11 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the church and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the church for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

ST ANDREW'S CHURCH, ENFIELD

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

2. Income from donations and legacies

	Restricted funds 2020 £	Unrestricted funds 2020 £	Total funds 2020 £
Donations	15,312	65,740	81,052
Grants	45,020	-	45,020
Tax recoverable	-	10,579	10,579
	<u>60,332</u>	<u>76,319</u>	<u>136,651</u>
	<u><u>60,332</u></u>	<u><u>76,319</u></u>	<u><u>136,651</u></u>
	<i>Restricted funds 2019 £</i>	<i>Unrestricted funds 2019 £</i>	<i>Total funds 2019 £</i>
Donations	86,999	60,689	147,688
Tax recoverable	-	11,952	11,952
	<u>86,999</u>	<u>72,641</u>	<u>159,640</u>
	<u><u>86,999</u></u>	<u><u>72,641</u></u>	<u><u>159,640</u></u>

ST ANDREW'S CHURCH, ENFIELD

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

3. Income from charitable activities

	Unrestricted funds 2020 £	Total funds 2020 £
Lettings	64,606	64,606
Parking	10,948	10,948
Rent of flat	6,175	6,175
Sub station rent	1,000	1,000
	<hr/>	<hr/>
	82,729	82,729
	<hr/> <hr/>	<hr/> <hr/>
	<i>Unrestricted funds 2019 £</i>	<i>Total funds 2019 £</i>
Lettings	47,165	47,165
Parking	16,881	16,881
Rent of flat	5,984	5,984
Sub station rent	1,000	1,000
	<hr/>	<hr/>
	71,030	71,030
	<hr/> <hr/>	<hr/> <hr/>

ST ANDREW'S CHURCH, ENFIELD

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

4. Income from other trading activities

Income from fundraising events

	Unrestricted funds 2020 £	Total funds 2020 £
Refreshments	137	137
Traidcraft	645	645
	782	782
	782	782

	<i>Restricted funds 2019 £</i>	<i>Unrestricted funds 2019 £</i>	<i>Total funds 2019 £</i>
Fetes and Fundraising Events	1,444	10,156	11,600
Refreshments	-	743	743
Traidcraft	-	1,604	1,604
	1,444	12,503	13,947
	1,444	12,503	13,947

5. Investment income

	Restricted funds 2020 £	Unrestricted funds 2020 £	Total funds 2020 £
Bank interest	7	145	152
	7	145	152

	<i>Restricted funds 2019 £</i>	<i>Unrestricted funds 2019 £</i>	<i>Total funds 2019 £</i>
Bank interest	10	239	249
	10	239	249

ST ANDREW'S CHURCH, ENFIELD

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

6. Other incoming resources

	Unrestricted funds 2020 £	Total funds 2020 £
PCC fees	2,505	2,505
	<u>2,505</u>	<u>2,505</u>

	<i>Unrestricted funds 2019 £</i>	<i>Total funds 2019 £</i>
PCC fees	4,408	4,408
	<u>4,408</u>	<u>4,408</u>

7. Expenditure on raising funds

Costs of raising voluntary income

	Unrestricted funds 2020 £	Total funds 2020 £
Fetes and Fundraising	400	400
Refreshments	832	832
Traidcraft	459	459
	<u>1,691</u>	<u>1,691</u>
	<u>1,691</u>	<u>1,691</u>

ST ANDREW'S CHURCH, ENFIELD

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

7. Expenditure on raising funds (continued)

Costs of raising voluntary income (continued)

	<i>Unrestricted funds 2019 £</i>	<i>Total funds 2019 £</i>
Fetes and Fundraising	4,264	4,264
Refreshments	240	240
Traidcraft	1,787	1,787
	6,291	6,291
	6,291	6,291

8. Analysis of expenditure on charitable activities

Summary by fund type

	Restricted funds 2020 £	Unrestricted funds 2020 £	Total funds 2020 £
Church activities	59,724	142,370	202,094
	59,724	142,370	202,094

	<i>Restricted funds 2019 £</i>	<i>Unrestricted funds 2019 £</i>	<i>Total funds 2019 £</i>
Church activities	79,568	166,225	245,793
	79,568	166,225	245,793

ST ANDREW'S CHURCH, ENFIELD

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

8. Analysis of expenditure on charitable activities (continued)

Summary by expenditure type

	Staff costs 2020 £	Other costs 2020 £	Total funds 2020 £
Church activities	69,257	132,837	202,094
	<u>69,257</u>	<u>132,837</u>	<u>202,094</u>
	<i>Staff costs 2019 £</i>	<i>Other costs 2019 £</i>	<i>Total funds 2019 £</i>
Church activities	100,798	144,995	245,793
	<u>100,798</u>	<u>144,995</u>	<u>245,793</u>

9. Analysis of expenditure by activities

	Activities undertaken directly 2020 £	Support costs 2020 £	Total funds 2020 £
Church activities	136,639	65,455	202,094
	<u>136,639</u>	<u>65,455</u>	<u>202,094</u>
	<i>Activities undertaken directly 2019 £</i>	<i>Support costs 2019 £</i>	<i>Total funds 2019 £</i>
Church activities	172,619	73,175	245,794
	<u>172,619</u>	<u>73,175</u>	<u>245,794</u>

ST ANDREW'S CHURCH, ENFIELD

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

9. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Ministry costs 2020 £	Total funds 2020 £
Staff costs	69,257	69,257
Missionary and Charitable Giving	1,225	1,225
Ministry: Diocesan Quota	60,000	60,000
Ministry: Clergy Expenses	5,863	5,863
Maintenance: Church Vicarage	108	108
Maintenance: Parish Centre	107	107
Flowers	79	79
	<hr style="width: 100%; border: 0.5px solid black;"/>	<hr style="width: 100%; border: 0.5px solid black;"/>
	136,639	136,639
	<hr style="width: 100%; border: 0.5px solid black;"/>	<hr style="width: 100%; border: 0.5px solid black;"/>
	<i>Ministry costs 2019 £</i>	<i>Total funds 2019 £</i>
Staff costs	100,799	100,799
Ministry: Diocesan Quota	55,000	55,000
Ministry: Clergy Expenses	1,391	1,391
Maintenance: Church Vicarage	6,885	6,885
Maintenance: Parish Centre	154	154
Flowers	718	718
Parish office administration	7,222	7,222
Depreciation	450	450
	<hr style="width: 100%; border: 0.5px solid black;"/>	<hr style="width: 100%; border: 0.5px solid black;"/>
	172,619	172,619
	<hr style="width: 100%; border: 0.5px solid black;"/>	<hr style="width: 100%; border: 0.5px solid black;"/>

ST ANDREW'S CHURCH, ENFIELD

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

9. Analysis of expenditure by activities (continued)

Analysis of support costs

	Support Costs 2020 £	Total funds 2020 £
Heat, Light and Water	10,926	10,926
Maintenance: Church Vicarage	8,765	8,765
Insurance	6,798	6,798
Sundry Expenses	5,568	5,568
Parish office administration	6,921	6,921
Festes and Fundraising events	15,054	15,054
Depreciation	517	517
Restoration Project expenditure	4,554	4,554
Bank charges	242	242
Cleaning, rubbish disposal and pest control	3,870	3,870
Restoration Project bank charges	80	80
Governance costs: Preparation and examination of statutory accounts	2,160	2,160
	65,455	65,455

	<i>Support costs 2019 £</i>	<i>Total funds 2019 £</i>
Heat, Light and Water	10,362	10,362
Maintenance: Church Vicarage	28,941	28,941
Insurance	9,773	9,773
Sundry Expenses	3,879	3,879
Parish office administration	5,191	5,191
Festes and Fundraising events	6,218	6,218
Depreciation	218	218
Bank charges	669	669
Cleaning, rubbish disposal and pest control	5,604	5,604
Governance costs: Preparation and examination of statutory accounts	2,320	2,320
	73,175	73,175

ST ANDREW'S CHURCH, ENFIELD

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

10. Staff costs

	2020	<i>2019</i>
	£	£
Wages and salaries	65,483	94,122
Social security costs	1,987	4,501
Contribution to defined contribution pension schemes	1,787	2,175
	<u>69,257</u>	<u>100,798</u>

The average number of persons employed by the church during the year was as follows:

	2020	<i>2019</i>
	No.	No.
Full time staff (Vicar and 2 MABS staff)	3	3
Part time staff (Administrator, Cleaner, Gardener, Organist and 1 MABS staff)	5	5
	<u>8</u>	<u>8</u>

No employee received remuneration amounting to more than £60,000 in either year.

Key management personnel comprise the board of PCC members and they received no remuneration in the year (2019 - the same).

11. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2019 - £NIL).

During the year ended 31 December 2020, no Trustee expenses have been incurred (2019 - £NIL).

ST ANDREW'S CHURCH, ENFIELD

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

12. Tangible fixed assets

	Computer equipment £
Cost or valuation	
At 1 January 2020	1,088
Additions	899
	<hr/>
At 31 December 2020	1,987
	<hr/>
Depreciation	
At 1 January 2020	218
Charge for the year	517
	<hr/>
At 31 December 2020	735
	<hr/>
Net book value	
At 31 December 2020	1,252
	<hr/> <hr/>
<i>At 31 December 2019</i>	870
	<hr/> <hr/>

ST ANDREW'S CHURCH, ENFIELD

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

13. Debtors

	2020 £	2019 £
Due within one year		
Parish centre hire and other debtors	-	1,570
Prepayments and accrued income	4,416	2,579
Tax recoverable	969	1,650
	<u>5,385</u>	<u>5,799</u>

14. Creditors: Amounts falling due within one year

	2020 £	2019 £
Invoices owed to suppliers	90	3,796
Accruals and deferred income	28,979	4,370
	<u>29,069</u>	<u>8,166</u>

ST ANDREW'S CHURCH, ENFIELD

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

15. Statement of funds

Statement of funds - current year

	Balance at 1 January 2020 £	Income £	Expenditure £	Balance at 31 December 2020 £
Unrestricted funds				
General Funds	37,580	162,480	(144,061)	55,999
Restricted funds				
MABS Fund	63,710	15,319	(55,091)	23,938
Restoration Project	-	45,020	(4,633)	40,387
	<u>63,710</u>	<u>60,339</u>	<u>(59,724)</u>	<u>64,325</u>
Total of funds	<u><u>101,290</u></u>	<u><u>222,819</u></u>	<u><u>(203,785)</u></u>	<u><u>120,324</u></u>

Purpose of restricted funds:

MABS Fund:

The MABS restricted fund supports youth ministry at St Andrews.

Through our MABS Youth & Community Project, we currently offer the following provision for children, young people and families:

- o 1 day per week one-to-one mentoring in St. Andrew's Primary School
- o Mindfulness sessions for school children
- o Mindfulness training for parents and families
- o Parenting classes
- o Sunday Youth Group
- o Monthly Wine Club for parents with SEN children

Restoration Project:

Plans are underway for a major Restoration Project, developing St. Andrew's to become:

- o a truly 'community building', open seven days a week for everyone to enjoy
- o a major concert venue for North London, hosting choirs and orchestras, acoustic music performances, amateur dramatics, poetry readings etc.
- o a Heritage Centre, in which people and groups can learn more about the history of the church, of Enfield, and the history of our nation encapsulated in so many of our wonderful monuments
- o a home for art exhibitions and history exhibitions
- o a flexible space for creative and engaging worship and other community events

The restoration fund represents money being received and expended to fund the redevelopment.

ST ANDREW'S CHURCH, ENFIELD

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

15. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 January 2019 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Balance at 31 December 2019 £</i>
Unrestricted funds					
General Funds	47,886	160,821	(172,517)	1,390	37,580
Restricted funds					
Restricted MABS fund	56,214	88,454	(79,568)	(1,390)	63,710
Total of funds	104,100	249,275	(252,085)	-	101,290

ST ANDREW'S CHURCH, ENFIELD

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

16. Summary of funds

Summary of funds - current year

	Balance at 1 January 2020 £	Income £	Expenditure £	Balance at 31 December 2020 £
General funds	37,580	162,480	(144,061)	55,999
Restricted funds	63,710	60,339	(59,724)	64,325
	<u>101,290</u>	<u>222,819</u>	<u>(203,785)</u>	<u>120,324</u>

Summary of funds - prior year

	<i>Balance at 1 January 2019 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Balance at 31 December 2019 £</i>
General funds	47,886	160,821	(172,517)	1,390	37,580
Restricted funds	56,214	88,454	(79,568)	(1,390)	63,710
	<u>104,100</u>	<u>249,275</u>	<u>(252,085)</u>	<u>-</u>	<u>101,290</u>

ST ANDREW'S CHURCH, ENFIELD

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

17. Analysis of net assets between funds

Analysis of net assets between funds - current period

	Restricted funds 2020 £	Unrestricted funds 2020 £	Total funds 2020 £
Tangible fixed assets	-	1,252	1,252
Current assets	64,325	83,816	148,141
Creditors due within one year	-	(29,069)	(29,069)
Total	64,325	55,999	120,324

Analysis of net assets between funds - prior period

	<i>Restricted funds 2019 £</i>	<i>Unrestricted funds 2019 £</i>	<i>Total funds 2019 £</i>
Tangible fixed assets	-	870	870
Current assets	63,710	44,876	108,586
Creditors due within one year	-	(8,166)	(8,166)
Total	63,710	37,580	101,290

18. Pension commitments

The group operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the group in an independently administered fund. The pension cost charge represents contributions payable by the group to the fund and amounted to £1,787 (2019 - £2,175).

19. Related party transactions

The aggregate donations given by PCC members in the year amounted to £4,015 (2019 - £3,255).