

**KERALA CRAFTS**  
***5 IVY PLACE, OLDFIELD PARK, BATH,***  
***BA2 1AR***

**ACCOUNTS**  
**FOR**  
**31 DECEMBER 2021**

**KEITH THOMAS ATT**  
Accountant and Tax Technician  
1 Stonehouse Lane  
Combe Down  
Bath  
BA2 5DW

# **KERALA CRAFTS**

*5 IVY PLACE, OLDFIELD PARK, BATH, BA2 1AR*

## **ACCOUNTS**

**YEAR ENDED 31 DECEMBER 2021**

---

<b>CONTENTS</b>	<b>PAGE</b>
Accountant's report	<b>1</b>
Profit and loss account	<b>2</b>
Balance sheet	<b>4</b>

---

# **KERALA CRAFTS**

*5 IVY PLACE, OLDFIELD PARK, BATH, BA2 1AR*

## **ACCOUNTANT'S REPORT TO MRS C SNOW**

**YEAR ENDED 31 DECEMBER 2021**

---

In accordance with your instructions, I have compiled these unaudited accounts set out on pages 2 to 4 from the accounting records and information and explanations supplied to me.

1 Stonehouse Lane  
Combe Down  
Bath  
BA2 5DW

.....

KEITH THOMAS ATT  
Accountant and Tax Technician

# KERALA CRAFTS

5 IVY PLACE, OLDFIELD PARK, BATH, BA2 1AR

## PROFIT AND LOSS ACCOUNT

YEAR ENDED 31 DECEMBER 2021

	2021		2020	
	£	£	£	£
<b>TURNOVER</b>				
Shop sales		494		582
Private sales		2,584		3,219
		<u>3,078</u>		<u>3,801</u>
<b>COST OF SALES</b>				
Opening stocks	972		1,908	
Purchases	617		230	
Labour costs	1,186		817	
	<u>2,775</u>		<u>2,955</u>	
Less closing stocks	<u>1,303</u>		<u>972</u>	
		<u>1,472</u>		<u>1,983</u>
<b>GROSS PROFIT</b>		<u>1,606</u>		<u>1,818</u>
<b>OTHER INCOME</b>				
Fundraising events	191		—	
Donations received	23,767		2,546	
Sponsorship receipts	5,920		6,053	
Gift Aid received	<u>1,724</u>		<u>2,697</u>	
		<u>31,602</u>		<u>11,296</u>
		<u>33,208</u>		<u>13,114</u>
<b>EXPENSES</b>				
Rent of stalls and Kerala shop	903		1,450	
Carriage and packaging	180		64	
Printing stationery and postage	573		648	
Internet and website expenses	—		59	
Sundry expenses	63		133	
Donations to orphanage and its residents	100		—	
Sponsorship of children	4,588		5,633	
Gifts for children and the ladies	546		1,740	
Donations for assistance of poor families	1,911		—	
Donations to childrens education	5,795		1,175	
Coronavirus and flood relief donations	3,240		1,020	
Pre school building project Moolampilly	5,630		—	
Community development program	<u>100</u>		<u>—</u>	
Carried forward	<u>23,629</u>	<u>33,208</u>	<u>11,922</u>	<u>13,114</u>

# KERALA CRAFTS

5 IVY PLACE, OLDFIELD PARK, BATH, BA2 1AR

## PROFIT AND LOSS ACCOUNT *(continued)*

YEAR ENDED 31 DECEMBER 2021

---

	2021		2020	
	£	£	£	£
Brought forward	23,629	33,208	11,922	13,114
Subscriptions	—		40	
Bank charges	<u>364</u>		<u>309</u>	
		23,993		12,271
<b>NET PROFIT FOR THE YEAR</b>		<u><u>9,215</u></u>		<u><u>843</u></u>

---

**KERALA CRAFTS**  
5 IVY PLACE, OLDFIELD PARK, BATH, BA2 1AR

**BALANCE SHEET**

**31 DECEMBER 2021**

	2021		2020
	£	£	£
<b>CURRENT ASSETS</b>			
Stocks	1,303		972
Debtors and prepayments	400		205
Cash at bank	19,096		10,445
Paypal account	157		148
Petty cash	10		16
	<u>20,966</u>		<u>11,786</u>
<b>NET CURRENT ASSETS</b>		<u>20,966</u>	<u>11,786</u>
<b>NET ASSETS</b>		<u>20,966</u>	<u>11,786</u>
<b>FINANCED BY:</b>			
<b>CAPITAL ACCOUNT - Mrs C Snow</b>			
Balance Brought Forward		11,786	10,768
Capital Introduced		(35)	175
Net profit for the year		9,215	843
		<u>20,966</u>	<u>11,786</u>

Note:-

This year's accounts, owing to circumstances beyond your control, show a further reduction in sales, however, profit margins have been maintained. On the positive side donations received have almost certainly exceeded all expectations. This has enabled Kerala Crafts to apply significant sums to assist with childrens education, primarily in the form of helping with university fees and provision of equipment such as laptops and tablets. Not only will the above be very welcome, but it has also provided the opportunity for assistance to be given to the pre school building project at Moolampilly and a community development program.