

Company registration number: 07023130

Charity registration number: 1138413

# Bold Vision

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 30 September 2021

Field Sullivan Limited  
70 Royal Hill  
Greenwich  
London  
SE10 8RF

## **Bold Vision**

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## **Bold Vision**

### **Reference and Administrative Details**

<b>Trustees</b>	Frances Felgate
	Gary Hall
	David Holloway
	John Knepler
	David Richards
<b>Charity Registration Number</b>	1138413
<b>Company Registration Number</b>	07023130
<b>Registered Office</b>	The charity is incorporated in England and Wales.
	New Cross Learning
	283-285 New Cross Road
	LONDON
	SE14 6AS
<b>Independent Examiner</b>	Field Sullivan Limited
	70 Royal Hill
	Greenwich
	London
	SE10 8RF
<b>Bankers</b>	The Co-operative Bank
	Business Directplus
	151 Lewisham High St
	London
	SE13 6AA

## **Bold Vision**

### **Trustees' Report**

The trustees present their report and financial statements for the year ended 30 September 2021 .

The accounts have been prepared in accordance with the accounting policies set out in note 2 to the accounts and comply with the charity's constitution, the Companies Act 2006 and the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005.

#### **Objectives and activities**

The Bold Vision charity's objects are to further or benefit the residents of Telegraph Hill and surrounding areas of South East London, without distinction of sex, sexual orientation, race or of political, religious or other opinions, by associating together the said residents and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation leisure time occupation with the objective of improving the conditions of life for the said residents .

The policies adopted in furtherance of these objects provide a charitable basis and services that enable local people to develop projects that benefit local people or, like Feed the Hill, provide them help immediately to enable responses to urgent need or emergency.

#### **Public benefit**

The Trustees have paid due regard to the guidance issued by the Charity Commission in deciding what activities the charity should undertake and how those activities are delivered and monitored. Bold Vision offers advice on all aspects of charitable endeavor, provides a platform for funding and has useful cooperative links with the local council and councilors.

#### **Achievements and performance**

Bold Vision has had a successful year in terms of fundraising and the sustainability of our main projects. This year has again been overshadowed by the Covid 19 pandemic.

'Feed the Hill' (FtH) continued to support people quarantined, shielding and or economically affected. The project is mainly organized by volunteers but Bold Vision has contracted with individuals to help deliver the service. The project expanded its services over the year and extended its weekly delivery of around 200 food boxes each week to homes by developing relationships with schools that have become community hubs where families could pick up a weekly food bag. FtH has set up a social supermarket at 367 New Cross Road where FtH now have a permanent base; it also acts as a base for food deliveries. Much of the food that FtH delivers is sourced by supermarkets; wholesale food charities etc. so that much of the food we deliver would otherwise go to waste.

'New Cross Learning' (NXL) had to close for most of the year but over the spring has been working to create systems and an environment that will keep staff and users safe. Opening hours are currently shorter than they were but the library is now largely open and acting as a community hub.. NXL now houses an office of the Lewisham and Bromley Credit Union which is open five days a week and which offers a safe and confidential space for clients looking for a community based, ethical banking service..

The Single Parent Support Group has grown over the year, with the number of families now at 40. Some members are interested in joining or have joined a feminist book group that is not part of SPSG although may become an ongoing, organically formed resource for SPSG members. "Hi, I am new to SPSG....The book group sounds good..." (quote from new member).

## **Bold Vision**

### **Trustees' Report**

Vegan and vegetarian recipes have been circulated within the Facebook group, on request from a member.

Aspinall Road Gardens is now established under the Bold Vision umbrella. A well used footbridge over the railway tracks on the south side of the Hill used to be called scary bridge or creepy bridge. Each end of the bridge was used as a dumping ground for old beds and the like. One end was a regular fly tipping site with mounds of builders' rubbish, a dangerous eyesore. Under the aegis of Artmongers, our local arts group, the bridge was transformed, painted with rainbows from one end the other as a mark of thanks to the NHS and key workers, who had done so much throughout the covid pandemic. The work involved local school children and adults from the community. The group then decided to add a small garden at both ends, as a way of stopping the fly tipping and providing a small community space at the ends of the footbridge. Aspinall Gardens has continued developing over the year and with its cupboard library attracts parents and children on their way from school and others who just want to sit and reflect in a quiet and beautiful space.

Common Growth is a local community garden. Unfortunately the gardens could not open under covid rules this year. The volunteers have continued with basic maintenance and hope to open again next year.

Bold Vision is part of a network of local groups that we work alongside and help at certain times. We have fundraised for a local group Telegraph Hill Welcomes Refugees that are aiming to house and support a refugee family; and partially housed the appeal for funds towards improving the local park.

#### **Financial review**

Bold Vision has maintained a strong financial position throughout the year. Bold Vision holds reserves against unforeseen events and has maintained a healthy level with regard to the ongoing level of expenses incurred. The level of reserves held at 30 September 2021 was £136,020, with £96,429 of this held in restricted reserves. Given the financial position at the balance sheet date, the Trustees have a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future. Accordingly, the Trustees continue to adopt the going concern basis in preparing the financial statements.

Bold Vision would like to thank:

The London Borough of Lewisham  
Lewisham Homes  
London Community Funders  
L&Q Placemakers Fund  
Groundwork (Tesco)  
Activate  
National Lottery - Awards for All  
Charities Aid Foundation  
The Tilsbury Trust  
Trust for London

for their generous financial contributions towards our work through the year.

We would also like to thank the many individuals who have contributed their time as volunteers or who have used our Just Giving page to support our work financially.

## **Bold Vision**

### **Trustees' Report**

#### **Structure, Governance and Management**

Bold Vision is registered in England and Wales with the Charity Commission in England and Wales (CCEW) with Charity Number 1138413.

The charity is constituted as a company limited by guarantee, registered under the Companies Acts. The governing document of the charity is the Memorandum and Articles of Association establishing the company under company legislation (company number 07023130) and incorporated on 18th September 2009.

There are no restrictions in the governing documents on the operation of the charity or on its investment powers other than those imposed by charity law. By operation of law, all trustees are directors under the Companies Act 2006 and all directors are trustees under charity legislation and have responsibilities under both company and charity legislation.

The trustees oversee the operations of Bold Vision and the projects under its umbrella. The trustees meet regularly with representatives from the project groups to coordinate the administration of the charity.

#### **Recruitment and Appointment of New Trustees**

As defined within its constitution, the Board has to have a minimum of three trustees and a third of these must retire, by rotation, at each AGM. They can be re-appointed if they are willing to stand again.

Recruitment is undertaken as skills gaps are identified or trustees stand down. We particularly encourage people from diverse backgrounds to apply to ensure that our Board is as representative as possible of our local community.

#### **Trustees and officers**

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	Frances Felgate
	Gary Hall (appointed 23 September 2021)
	David Holloway
	John Knepler
	David Richards

None of the trustees had a beneficial interest in the company. All the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The five trustees/directors of Bold Vision regularly meet with a voluntary management team comprised of representatives from the projects that operate under the Bold Vision umbrella.

## **Bold Vision**

### **Trustees' Report**

#### **Statement of Trustees' Responsibilities**

The trustees (who are also the directors of Bold Vision for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations. The report and accounts have been prepared in accordance with the provisions in the Companies Act 2006 relating to small companies.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### **Small companies provision statement**

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the trustees of the charity on 14 June 2022 and signed on its behalf by:



.....  
David Richards  
Trustee

## **Bold Vision**

### **Independent Examiner's Report to the trustees of Bold Vision ("the Company")**

I report to the charity trustees (who are also Directors for the purpose of company law) on my examination of the accounts of the Bold Vision ('the charitable company') for the year ended 30 September 2021 which comprise the Statement of Financial Activities, the Balance Sheet and related notes. 8 21

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

#### **Responsibilities and basis of report**

As the charity's trustees of Bold Vision you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of Bold Vision are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the financial statements. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently I express no opinion as to whether the financial statements present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

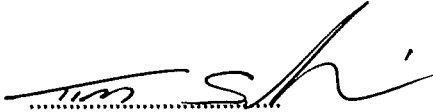
1. accounting records were not kept in respect of Bold Vision as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



**Bold Vision**

**Independent Examiner's Report to the trustees of Bold Vision ("the Company")**



.....  
Tim Sullivan FCA  
Field Sullivan Limited  
70 Royal Hill  
Greenwich  
London  
SE10 8RF

Date:.....16/6/22.....

**Bold Vision**

**Statement of Financial Activities for the Year Ended 30 September 2021**  
**(Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)**

	Note	Unrestricted £	Restricted £	Total 2021 £	Unrestricted £	Restricted £	Total 2020 £
<b>Income and Endowments from:</b>							
Donations and legacies	3	1,115	95,613	96,728	11,883	109,908	121,791
Other trading activities	4	-	3,424	3,424	1,983	-	1,983
Investment income	5	3	1,200	1,203	3,112	-	3,112
<b>Total income</b>		<b>1,118</b>	<b>100,237</b>	<b>101,355</b>	<b>16,978</b>	<b>109,908</b>	<b>126,886</b>
<b>Expenditure on:</b>							
Raising funds	6	(815)	-	(815)	-	-	-
Charitable activities	7	(8,170)	(74,457)	(82,627)	(9,037)	(59,688)	(68,725)
<b>Total expenditure</b>		<b>(8,985)</b>	<b>(74,457)</b>	<b>(83,442)</b>	<b>(9,037)</b>	<b>(59,688)</b>	<b>(68,725)</b>
<b>Net (expenditure)/income</b>		<b>(7,867)</b>	<b>25,780</b>	<b>17,913</b>	<b>7,941</b>	<b>50,220</b>	<b>58,161</b>
Transfers between funds		2,000	(2,000)	-	3,000	(3,000)	-
<b>Net movement in funds</b>		<b>(5,867)</b>	<b>23,780</b>	<b>17,913</b>	<b>10,941</b>	<b>47,220</b>	<b>58,161</b>
<b>Reconciliation of funds</b>							
Total funds brought forward		45,458	72,649	118,107	34,517	25,429	59,946
Total funds carried forward	16	39,591	96,429	136,020	45,458	72,649	118,107

All of the charity's activities derive from continuing operations during the above two periods.

The notes on pages 11 to 21 form an integral part of these financial statements.

# **Bold Vision**

## **(Registration number: 07023130) Balance Sheet as at 30 September 2021**

	<b>Note</b>	<b>2021 £</b>	<b>2020 £</b>
<b>Fixed assets</b>			
Tangible assets	12	23,864	27,809
<b>Current assets</b>			
Debtors	13	4,100	2,268
Cash at bank and in hand	14	<u>111,946</u>	<u>88,859</u>
		116,046	91,127
<b>Creditors: Amounts falling due within one year</b>	15	<u>(3,890)</u>	<u>(829)</u>
<b>Net current assets</b>		<u>112,156</u>	<u>90,298</u>
<b>Net assets</b>		<u>136,020</u>	<u>118,107</u>
<b>Funds of the charity:</b>			
<b>Restricted income funds</b>			
Restricted funds		96,429	72,649
<b>Unrestricted income funds</b>			
Unrestricted funds		<u>39,591</u>	<u>45,458</u>
<b>Total funds</b>	16	<u>136,020</u>	<u>118,107</u>

For the financial year ending 30 September 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

### Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

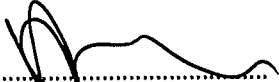
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**Bold Vision**

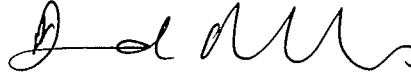
**(Registration number: 07023130)**

**Balance Sheet as at 30 September 2021**

The financial statements on pages 8 to 21 were approved by the trustees, and authorised for issue on 14 June 2022 and signed on their behalf by:



.....  
David Holloway  
Trustee



.....  
David Richards  
Trustee

The notes on pages 11 to 21 form an integral part of these financial statements.

## **Bold Vision**

### **Notes to the Financial Statements for the Year Ended 30 September 2021**

#### **1 Charity status**

The charity is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £10 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

New Cross Learning  
283-285 New Cross Road  
LONDON  
SE14 6AS

These financial statements were authorised for issue by the trustees on 14 June 2022.

#### **2 Accounting policies**

##### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

##### **Statement of compliance**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102) - Second edition October 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

##### **Basis of preparation**

Bold Vision meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

##### **Going concern**

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

##### **Exemption from preparing a cash flow statement**

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

## **Bold Vision**

### **Notes to the Financial Statements for the Year Ended 30 September 2021**

#### **Judgements and key sources of estimation uncertainty**

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the periods in which the estimate is revised where revisions affects only that period, or in the period of the revision and future periods where the revisions affects both current and future periods.

#### **Income and endowments**

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

#### **Donations and legacies**

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

#### **Grants receivable**

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

#### **Investment income**

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

#### **Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

#### **Raising funds**

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

## **Bold Vision**

### **Notes to the Financial Statements for the Year Ended 30 September 2021**

#### **Charitable activities**

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

#### **Grant provisions**

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

#### **Support costs**

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

#### **Taxation**

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

#### **Tangible fixed assets**

Individual fixed assets costing £500.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

#### **Depreciation and amortisation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Land and buildings	straight line at 10% per year
Fixtures, fittings and equipment	straight line at 20% per year
Computer equipment	straight line at 20% per year
Motor vehicles	straight line at 20% per year

## **Bold Vision**

### **Notes to the Financial Statements for the Year Ended 30 September 2021**

#### **Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### **Fund structure**

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.



## Bold Vision

### Notes to the Financial Statements for the Year Ended 30 September 2021

#### 3 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total 2021 £	Total 2020 £
Donations and legacies;				
Appeals and donations	1,115	27,441	28,556	39,911
Grants, including capital grants;				
Waste & Resources Action Programme	-	-	-	15,000
NXG Trust	-	-	-	2,313
London Catalyst	-	-	-	4,000
L&Q Placemakers	-	5,000	5,000	6,667
Charities Aid Foundation	-	-	-	3,900
National Lottery	-	9,740	9,740	-
London Community Foundation	-	9,988	9,988	-
Trust for London	-	7,500	7,500	-
Groundwork - Tesco Bags of Help	-	1,000	1,000	-
Lewisham Homes Limited	-	16,000	16,000	-
London Borough of Lewisham	-	18,944	18,944	35,000
City of London	-	-	-	15,000
	<u>1,115</u>	<u>95,613</u>	<u>96,728</u>	<u>121,791</u>

# Bold Vision

## Notes to the Financial Statements for the Year Ended 30 September 2021

### 4 Income from other trading activities

	Restricted funds £	Total funds £	Total 2020 £
Trading income;			
Ticket/bar sales	3,424	3,424	1,983
	<u>3,424</u>	<u>3,424</u>	<u>1,983</u>

### 5 Investment income

	Unrestricted funds General £	Restricted funds £	Total 2021 £	Total 2020 £
Interest receivable and similar income;				
Interest receivable on bank deposits	3	-	3	18
Income from rents	-	1,200	1,200	3,094
	<u>3</u>	<u>1,200</u>	<u>1,203</u>	<u>3,112</u>

### 6 Expenditure on raising funds

#### a) Costs of generating donations and legacies

	Total 2021 £
Donations	<u>815</u>

### 7 Expenditure on charitable activities

	Note	Total 2021 £	Total 2020 £
Grant funding of activities		19,018	-
Direct project costs		45,099	42,058
Support costs	8	<u>18,510</u>	<u>26,667</u>
		<u>82,627</u>	<u>68,725</u>

## Bold Vision

### Notes to the Financial Statements for the Year Ended 30 September 2021

#### 8 Analysis of support costs

	Total 2021 £	Total 2020 £
Depreciation, amortisation and other similar costs	9,932	15,848
Premises expenses	2,371	3,769
Insurance	1,284	-
Repairs and maintenance	2,356	-
Administrative expenses	-	6,221
Computer software and maintenance	129	-
Printing, postage and stationery	717	-
Sundries	281	13
Independent examination	1,440	816
	<u>18,510</u>	<u>26,667</u>

#### 9 Net incoming/outgoing resources

Net incoming resources for the year include:

		2021 £	2020 £
Depreciation of fixed assets	12	<u>9,932</u>	<u>15,848</u>

#### 10 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

## Bold Vision

### Notes to the Financial Statements for the Year Ended 30 September 2021

#### 11 Taxation

The charity is a registered charity and is therefore exempt from taxation.

#### 12 Tangible fixed assets

	Leasehold improvements £	Furniture and equipment £	Motor vehicles £	Total £
<b>Cost</b>				
At 1 October 2020	112,198	55,635	4,475	172,308
Additions	-	5,987	-	5,987
Disposals	-	(12,958)	-	(12,958)
At 30 September 2021	<u>112,198</u>	<u>48,664</u>	<u>4,475</u>	<u>165,337</u>
<b>Depreciation</b>				
At 1 October 2020	93,659	49,945	895	144,499
Charge for the year	6,173	2,864	895	9,932
Eliminated on disposals	-	(12,958)	-	(12,958)
At 30 September 2021	<u>99,832</u>	<u>39,851</u>	<u>1,790</u>	<u>141,473</u>
<b>Net book value</b>				
At 30 September 2021	<u>12,366</u>	<u>8,813</u>	<u>2,685</u>	<u>23,864</u>
At 30 September 2020	<u>18,539</u>	<u>5,690</u>	<u>3,580</u>	<u>27,809</u>

#### 13 Debtors

	2021 £	2020 £
Prepayments	600	600
Accrued income	3,500	-
Other debtors	-	1,668
	<u>4,100</u>	<u>2,268</u>

## Bold Vision

### Notes to the Financial Statements for the Year Ended 30 September 2021

#### 14 Cash and cash equivalents

	2021 £	2020 £
Cash on hand	376	-
Cash at bank	<u>111,570</u>	<u>88,859</u>
	<u>111,946</u>	<u>88,859</u>

#### 15 Creditors: amounts falling due within one year

	2021 £	2020 £
Accruals	<u>3,890</u>	<u>829</u>

#### 16 Funds

	Balance at 1 October 2020 £	Incoming resources £	Resources expended £	Transfers £	Balance at 30 September 2021 £
<b>Current period</b>					
<b>Unrestricted funds</b>					
<i>General</i>					
General Funds	45,458	1,118	(8,985)	2,000	39,591
<b>Restricted funds</b>					
Property improvements	1,500	-	(500)	-	1,000
New Cross Library	33,663	3,293	(10,735)	-	26,221
Common Growth	496	-	(25)	-	471
Syrian refugees	1,493	-	(1)	-	1,492
Other activities	1,955	22,126	(19,882)	-	4,199
Feed the Hill	33,542	68,186	(43,176)	(2,500)	56,052
Telegraph Hill Welcomes Refugees	<u>-</u>	<u>6,632</u>	<u>(138)</u>	<u>500</u>	<u>6,994</u>
	<u>72,649</u>	<u>100,237</u>	<u>(74,457)</u>	<u>(2,000)</u>	<u>96,429</u>
<b>Total funds</b>	<u>118,107</u>	<u>101,355</u>	<u>(83,442)</u>	<u>-</u>	<u>136,020</u>

## Bold Vision

### Notes to the Financial Statements for the Year Ended 30 September 2021

	Balance at 1 October 2019 £	Incoming resources £	Resources expended £	Transfers £	Balance at 30 September 2020 £
<b>Previous period</b>					
<b>Unrestricted funds</b>					
<i><b>General</b></i>					
General Funds	34,517	16,978	(9,037)	3,000	45,458
<b>Restricted funds</b>					
Property improvements	2,000	-	(500)	-	1,500
New Cross Library	19,162	27,927	(13,426)	-	33,663
Common Growth	566	-	(70)	-	496
Equipment	200	-	(200)	-	-
Syrian refugees	1,742	-	(249)	-	1,493
Other activities	1,759	10,985	(10,789)	-	1,955
Feed the Hill	-	70,996	(34,454)	(3,000)	33,542
	<u>25,429</u>	<u>109,908</u>	<u>(59,688)</u>	<u>(3,000)</u>	<u>72,649</u>
<b>Total funds</b>	<u>59,946</u>	<u>126,886</u>	<u>(68,725)</u>	<u>-</u>	<u>118,107</u>

The specific purposes for which the funds are to be applied are as follows:

Property improvements - fund for additions and improvements to the library, New Cross Learning.

New Cross Library - funds to enable to continue the operation of a community library services on the New Cross Road.

Common Growth - funds to enable to continue the operation of a community garden on Sandbourne Road.

Syrian refugees - funds to enable to continue the work involved in building closer links between residents of Telegraph Hill and Syrian refugees.

Other activities - small funds for various small community environmental projects eg Green 14 and Aspinall Road Community Gardens.

Feed the Hill - funds to enable to continue the operation of a social supermarket and food deliveries to housebound members of the north Lewisham community.

Telegraph Hill Welcomes Refugees - funding for a project aiming to house refugees in our community.

## Bold Vision

### Notes to the Financial Statements for the Year Ended 30 September 2021

£2,500 transferred from Feed the Hill to the general funds for support services costs.

£500 transferred from the general fund to Telegraph Hill Welcomes Refugees as a contribution to the project.

#### 17 Analysis of net assets between funds

	Unrestricted funds General £	Restricted funds £	Total funds at 30 September 2021 £
<b>Current period</b>			
Tangible fixed assets	2,645	21,219	23,864
Current assets	36,956	79,090	116,046
Current liabilities	(3,890)	-	(3,890)
Total net assets	<u>35,711</u>	<u>100,309</u>	<u>136,020</u>

	Unrestricted funds General £	Restricted funds £	Total funds at 30 September 2020 £
<b>Previous period</b>			
Tangible fixed assets	6,925	20,884	27,809
Current assets	39,362	51,765	91,127
Current liabilities	(829)	-	(829)
Total net assets	<u>45,458</u>	<u>72,649</u>	<u>118,107</u>