

BOLD VISION

England & Wales · Charity number 1138413

Details

Status	Registered
Legal form	Charitable company
Company number	07023130
Registered	2010-10-14
Register	View on the Charity Commission register

Contact

Address	New Cross Learning 283-285 New Cross Road London SE14 6AS
Phone	07808294054
Email	boldvisionmail@gmail.com
Website	http://boldvision.org.uk

Activities

Objects: TO FURTHER OR BENEFIT THE RESIDENTS OF TELEGRAPH HILL AND SURROUNDING AREAS,WITHOUT DISTINCTION OF SEX, SEXUAL ORIENTATION, RACE OR OF POLITICAL, RELIGIOUS OR OTHER OPINIONS BY ASSOCIATING TOGETHER THE SAID RESIDENTS AND THE LOCAL AUTHORITIES, VOLUNTARY AND OTHER ORGANISATIONS IN A COMMON EFFORT TO ADVANCE EDUCATION AND TO PROVIDE FACILITIES IN THE INTERESTS OF SOCIAL WELFARE FOR RECREATION LEISURE TIME OCCUPATION WITH THE OBJECTIVE OF IMPROVING THE CONDITIONS OF LIFE FOR THE RESIDENTS.

Activities: Community development and support for social development projects in the Telegraph Hill area and surrounding areas.

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services, Acts As An Umbrella Or Resource Body
- **What:** Education/training, Arts/culture/heritage/science, Economic/community Development/employment
- **Who:** Children/young People, Elderly/old People, People With Disabilities, People Of A Particular Ethnic Or Racial Origin

Geography

- **Area of benefit:** TELEGRAPH HILL
- Lewisham

Finances

Period end	Income	Expenditure	Assets	Employees
2024-09-30	£122,679	£133,692	-	-
2023-09-30	£118,765	£99,600	-	-
2022-09-30	£68,358	£88,030	-	-
2021-09-30	£101,355	£83,442	-	-
2020-09-30	£126,886	£68,725	-	-

Trustees

Name	Role	Appointed
David Holloway	Chair	2019-01-22
David Richards		2017-04-04
Frances Felgate		2020-07-07
Gary Hall		2021-09-23
JOHN KNEPLER		
Sophie Rebecca Lewis		2025-09-11

BOLD VISION

England & Wales - Charity number 1138413

Accounts

Company registration number: 07023130

Charity registration number: 1138413

Bold Vision

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 30 September 2024

Field Sullivan Limited
9 Hare & Billet Road
Blackheath
SE3 0RB

Bold Vision

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Bold Vision

Reference and Administrative Details

Chair	David Holloway OBE
Trustees	Frances Felgate Gary Hall David Holloway OBE John Knepler David Richards
Charity Registration Number	1138413
Company Registration Number	07023130
Registered Office	The charity is incorporated in England and Wales. New Cross Learning 283-285 New Cross Road London SE14 6AS
Independent Examiner	Field Sullivan Limited 9 Hare & Billet Road Blackheath SE3 0RB
Bankers	The Co-operative Bank Business Directplus 151 Lewisham High St London SE13 6AA

Bold Vision

Trustees' Report

The trustees present their report and financial statements for the year ended 30 September 2024.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's constitution, the Companies Act 2006 and the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005.

Objectives and activities

Bold Vision charity's objects are to further or benefit the residents of Telegraph Hill and surrounding areas of South East London, without distinction of sex, sexual orientation, race or of political, religious or other opinions, by associating together the said residents and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation leisure time occupation with the objective of improving the conditions of life for the said residents.

The policies adopted in furtherance of these objects provide a charitable basis and services that enable local people to develop projects that benefit local people or, like Feed the Hill, provide them help immediately to enable responses to urgent need or emergency.

The Trustees have paid due regard to the guidance issued by the Charity Commission in deciding what activities the charity should undertake and how those activities are delivered and monitored. Bold Vision offers advice on all aspects of charitable endeavour, provides a platform for funding and has useful cooperative links with the local council and councillors.

Bold Vision has had a successful year in terms of fundraising and the sustainability of our main projects. As an umbrella body, the organisation has successfully raised and negotiated funding for our own projects and others that have required a recognised and trusted local charitable organisation to accept, monitor and account for local authority and charitable grants. Organisations that have used us are The School of Muralism, Youth First, and the Telegraph Hill Community Network (THCN), a group of local organisations that aim to collaborate to create good local outcomes.

Public benefit

The Trustees have paid due regard to the guidance issued by the Charity Commission in deciding what activities the charity should undertake and how those activities are delivered and monitored. Bold Vision offers advice on all aspects of charitable endeavour, provides a platform for funding and has useful cooperative links with the local council and councillors.

Bold Vision Projects:

'Feed The Hill' (FtH): over the past year FtH has continued to support over 200 people and families who are housebound and otherwise adversely affected by delivering donated food to their door. One day a week FtH opens its doors as a Social Supermarket, where local people facing economic hardship can pick up a good range of foodstuffs for free or a small donation. The project is mainly organised by volunteers but Bold Vision has contracted with individuals to help manage what has become a substantial operation. This Social Supermarket at 367 New Cross Road is FtH's permanent base that also acts as a storehouse for food deliveries. Much of the food that FtH provides and delivers is sourced free from supermarkets and wholesale food outlets, which would otherwise go to waste.

Bold Vision

Trustees' Report

'New Cross Learning' (NXL) is run entirely by volunteers who, with the help of Bold Vision, took over the New Cross Library after it was threatened with closure by the council in 2013. Since then, it has become an important community hub. NXL now runs the library, which has a computer suite, a children's reading and storytelling area and, in the winter, a Warm Hub, where local people living in fuel poverty can come and sit and have hot snacks and tea. NXL hosts local schools, offers community advice and energy advice services.

NXL had a testing year financially in this reporting period, but we are pleased to report that, post balance sheet date, they have undertaken several successful rounds of fundraising and are in a much more secure financial position, going forward.

Lewisham and Bromley Credit Union opens within the NXL building five days a week and offers a safe and confidential space for clients looking for a community-based, ethical banking service.

The Single Parent Support Group helps single-parent families. Members are offered one-to-one support and sometimes come together for activities and special events.

Aspinall Road Gardens is now established under the Bold Vision umbrella. Scary Bridge, as it was called, was painted by Artmongers with the involvement of local people and schools, during the pandemic. Each end of the bridge was used as a dumping ground for old beds and the like. One end was a regular fly-tipping site with mounds of builders' rubbish, a dangerous eyesore. Artmongers and the local community added a small garden at both ends, as a way of stopping the fly tipping.

Since 2020 the gardens have developed with planters, interesting features, a cupboard library and furniture, all of which is used by children, families and the wider community. Aspinall Gardens has continued developing over the years, and with its cupboard library, attracts parents and children on their way from school and others who just want to sit and reflect in a quiet and beautiful space.

Common Growth is a local community garden run by volunteers. It provides food for Feed the Hill. Its volunteers continued to maintain the garden, which opens between Spring and Autumn for local people to use and benefit from if they are without a garden or green space of their own.

Green 14 maintains the roundabout at the top of Pepys and Jerningham Roads. The group have introduced wildflowers and shrubs and has transformed this ignored central feature into a green oasis. They have also been involved in rewilding areas of Telegraph Hill Park and have been active in planting and caring for trees in the area.

Telegraph Hill Community Network (THCN) is an alliance of community organisations working in the Telegraph Hill area. They raised funds to contract with a part-time community worker. BV administered the funding and the contract, which expired on 31 July 2024.

Bold Vision has also contracted with a part-time community connector who works part-time on behalf of the THNC, as funded by NCIL. She has had a noticeable impact on community engagement on the Honor Oak estate and in promoting volunteering opportunities in the local area. This contract has now expired.

Bold Vision is part of a network of local groups that we work alongside and help at certain times. We have fundraised for local groups. These include Telegraph Hill Welcomes Refugees which aims to house and support a refugee family; FaceWork, which supports refugees with training courses and a social hub; and funds towards improving the local Park.

Bold Vision

Trustees' Report

Financial review

BV has recorded a deficit of £11,013 (2023: surplus of £19,165) for the year ended 30 September 2024.

However, BV still holds large reserves against unforeseen events and has maintained an above target level of reserves with regards to the ongoing level of expenses incurred. The level of reserves held at 30 September 2024 was £124,500 (2023: £135,513), with £80,546 (2023: £95,120) of this held in restricted reserves. Given the financial position at the balance sheet date, the Trustees have a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future on a going concern basis in preparing the financial statements.

Bold Vision has reported a surplus for the accounting period and has strong reserves, which will be used to support ongoing and future community activity in the local area.

Bold Vision would like to thank:

Activate
Alphatrack Systems Ltd
Citibank Ireland
Forsters Charitable Trust
Groundwork (Tesco)
Haberdashers School
L&Q Placemakers Fund
Lift & Engineering Services Ltd
Lewisham Homes
London Community Funders
Masher Bros Ltd
National Post Code Lottery Code
Telegraph Hill Playclub
The Caring Family Foundation
The London Borough of Lewisham

For their generous financial contributions towards our work through the year.

We would also like to thank the many individuals who have contributed their time as volunteers or who have used our Just Giving page to support our work financially.

Lastly, we would like to acknowledge the massive contribution made to Feed the Hill by the many organisations, big and small, who recycle a lot of food that would otherwise go to waste.

Bold Vision

Trustees' Report

Structure, Governance and Management

Bold Vision is registered in England and Wales with the Charity Commission in England and Wales (CCEW) with Charity Number 1138413.

The charity is constituted as a company limited by guarantee, registered under the Companies Acts. The governing document of the charity is the Memorandum and Articles of Association establishing the company under company legislation (company number 07023130) and incorporated on 18 September 2009.

There are no restrictions in the governing documents on the operation of the charity or on its investment powers other than those imposed by charity law. By operation of law, all trustees are directors under the Companies Act 2006 and all directors are trustees under charity legislation and have responsibilities under both company and charity legislation.

The trustees oversee the operations of Bold Vision and the projects under its umbrella. The trustees meet regularly with representatives from the project groups to coordinate the administration of the charity.

Recruitment and Appointment of New Trustees

As defined within its constitution, the Board must have a minimum of three trustees and a third of these must retire, by rotation, at each AGM. They can be re-appointed if they are willing to stand again.

Recruitment is undertaken as skills gaps are identified, or trustees stand down. We particularly encourage people from diverse backgrounds to apply to ensure that our Board is as representative as possible of our local community.

Trustees and officers

The trustees and officers (who are also directors for the purpose of company law) serving during the year and since the year end were as follows:

Trustees:	Frances Felgate
	Gary Hall
	David Holloway OBE
	John Knepler
	David Richards

Chair:	David Holloway OBE
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None of the trustees had a beneficial interest in the company. All the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The five trustees/directors of Bold Vision regularly meet with a voluntary management team comprised of representatives from the projects that operate under the Bold Vision umbrella.

Bold Vision

Trustees' Report

Statement of Trustees' Responsibilities

The trustees (who are also the directors of Bold Vision for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The annual report was approved by the trustees of the charity on 14.7.25..... and signed on its behalf by:



David Holloway OBE
Chairman and Trustee

Bold Vision

Independent Examiner's Report to the trustees of Bold Vision ('the Company')

I report to the charity trustees (who are also Directors for the purpose of company law) on my examination of the accounts of the Bold Vision ('the charitable company') for the year ended 30 September 2024 which comprise the Statement of Financial Activities, the Balance Sheet and related notes 9 to 21.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the charity's trustees of Bold Vision you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of Bold Vision are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the financial statements. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently I express no opinion as to whether the financial statements present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Bold Vision as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Bold Vision

Independent Examiner's Report to the trustees of Bold Vision ('the Company')

A handwritten signature in black ink, appearing to read 'Tim Sullivan', written over a dotted line.

Tim Sullivan FCA
Field Sullivan Limited
9 Hare & Billet Road
Blackheath
SE3 0RB

Date: 15/7/25

Bold Vision

Statement of Financial Activities for the Year Ended 30 September 2024 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted £	Restricted £	Total 2024 £	Unrestricted £	Restricted £	Total 2023 £
Income and Endowments from:							
Donations and legacies	3	34,163	76,933	111,096	20,188	79,850	100,038
Charitable activities	4	-	-	-	-	1,000	1,000
Other trading activities	5	-	5,978	5,978	-	9,158	9,158
Investment income	6	40	5,565	5,605	29	8,540	8,569
Total income		34,203	88,476	122,679	20,217	98,548	118,765
Expenditure on:							
Raising funds	7	(279)	-	(279)	(376)	-	(376)
Charitable activities	8	(33,609)	(99,804)	(133,413)	(23,999)	(75,225)	(99,224)
Total expenditure		(33,888)	(99,804)	(133,692)	(24,375)	(75,225)	(99,600)
Net income/(expenditure)		315	(11,328)	(11,013)	(4,158)	23,323	19,165
Transfers between funds		3,246	(3,246)	-	2,250	(2,250)	-
Net movement in funds		3,561	(14,574)	(11,013)	(1,908)	21,073	19,165
Reconciliation of funds							
Total funds brought forward		40,393	95,120	135,513	42,301	74,047	116,348
Total funds carried forward	18	43,954	80,546	124,500	40,393	95,120	135,513

The notes on pages 12 to 21 form an integral part of these financial statements.

Bold Vision

**Statement of Financial Activities for the Year Ended 30 September 2024
(Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)**

All of the charity's activities derive from continuing operations during the above two periods.

The notes on pages 12 to 21 form an integral part of these financial statements.

Bold Vision

(Registration number: 07023130)

Balance Sheet as at 30 September 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	14	10,559	16,248
Current assets			
Debtors	15	737	773
Cash at bank and in hand	16	<u>114,956</u>	<u>120,184</u>
		115,693	120,957
Creditors: Amounts falling due within one year	17	<u>(1,752)</u>	<u>(1,692)</u>
Net current assets		<u>113,941</u>	<u>119,265</u>
Net assets		<u>124,500</u>	<u>135,513</u>
Funds of the charity:			
Restricted income funds			
Restricted funds		80,546	95,120
Unrestricted income funds			
Unrestricted funds		<u>43,954</u>	<u>40,393</u>
Total funds	18	<u>124,500</u>	<u>135,513</u>

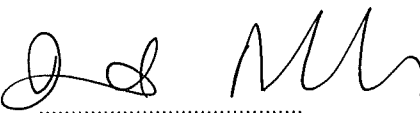
For the financial year ending 30 September 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 9 to 22 were approved by the trustees, and authorised for issue on 14.7.25 and signed on their behalf by:


.....
David Holloway OBE
Chairman and Trustee


.....
David Richards
Trustee

The notes on pages 12 to 22 form an integral part of these financial statements.

Bold Vision

Notes to the Financial Statements for the Year Ended 30 September 2024

1 Charity status

The charity is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £10 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

New Cross Learning
283-285 New Cross Road
London
SE14 6AS

These financial statements were authorised for issue by the trustees on 14 July 2025.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102) - Second edition October 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

Bold Vision meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Bold Vision

Notes to the Financial Statements for the Year Ended 30 September 2024

Judgements and key sources of estimation uncertainty

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the periods in which the estimate is revised where revisions affects only that period, or in the period of the revision and future periods where the revisions affects both current and future periods.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Bold Vision

Notes to the Financial Statements for the Year Ended 30 September 2024

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Grant provisions

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £500.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Land and buildings	straight line at 10% per year
Fixtures, fittings and equipment	straight line at 20% per year
Computer equipment	straight line at 20% per year
Motor vehicles	straight line at 20% per year

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Bold Vision

Notes to the Financial Statements for the Year Ended 30 September 2024

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

3 Income from donations and legacies

	Total 2024 £	Total 2023 £
Donations and legacies;		
Appeals and donations	45,712	22,847
Grants, including capital grants;		
New Cross Gate Trust	-	400
London Community Foundation	7,098	-
Telegraph Hill	550	-
7 Stars Found	800	-
The Postcode Society	14,200	-
Action Against Hunger	4,167	-
The Caring Family	6,400	-
London Borough of Lewisham	31,169	49,700
Lewisham Homes	-	5,241
L&Q Placemakers	-	5,000
Groundwork - Tesco Bags of Help	1,000	1,000
Bromley Community Links	-	1,350
Lewisham Local	-	14,500
	111,096	100,038

4 Income from charitable activities

	Total 2024 £	Total 2023 £
Mayor's fund for London	-	1,000

Bold Vision

Notes to the Financial Statements for the Year Ended 30 September 2024

5 Income from other trading activities

	Total funds £	Total 2023 £
Trading income;		
Ticket/bar sales	5,978	9,158
	<u>5,978</u>	<u>9,158</u>

6 Investment income

	Total 2024 £	Total 2023 £
Interest receivable and similar income;		
Interest receivable on bank deposits	40	29
Income from rents	5,565	8,540
	<u>5,605</u>	<u>8,569</u>

7 Expenditure on raising funds

a) Costs of generating donations and legacies

	Total 2024 £	Total 2023 £
Donations	279	376

8 Expenditure on charitable activities

	Note	Total 2024 £	Total 2023 £
Grant funding of activities		33,644	14,223
Direct project costs		62,007	56,559
Support costs	9	37,762	28,442
		<u>133,413</u>	<u>99,224</u>

Bold Vision

Notes to the Financial Statements for the Year Ended 30 September 2024

9 Analysis of support costs

	Total 2024 £	Total 2023 £
Depreciation, amortisation and other similar costs	5,690	7,793
Premises expenses	11,160	6,563
Insurance	1,553	1,416
Repairs and maintenance	8,324	1,665
Administrative expenses	1,830	572
Computer software and maintenance	4,903	5,679
Printing, postage and stationery	1,790	2,686
Sundries	760	376
Independent examination	1,752	1,692
	<u>37,762</u>	<u>28,442</u>

10 Taxation

The charity is a registered charity and is therefore exempt from taxation.

11 Net incoming/outgoing resources

Net (outgoing)/incoming resources for the year include:

		2024 £	2023 £
Depreciation of fixed assets	14	<u>5,690</u>	<u>7,793</u>

12 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

13 Related party transactions

There were no related party transactions in the year.

Bold Vision

Notes to the Financial Statements for the Year Ended 30 September 2024

14 Tangible fixed assets

	Leasehold improvements £	Furniture and equipment £	Motor vehicles £	Total £
Cost				
At 1 October 2023	112,199	56,636	4,475	173,310
At 30 September 2024	112,199	56,636	4,475	173,310
Depreciation				
At 1 October 2023	106,199	47,283	3,580	157,062
Charge for the year	2,256	2,538	895	5,689
At 30 September 2024	108,455	49,821	4,475	162,751
Net book value				
At 30 September 2024	3,744	6,815	-	10,559
At 30 September 2023	6,000	9,353	895	16,248

15 Debtors

	2024 £	2023 £
Prepayments	737	773

16 Cash and cash equivalents

	2024 £	2023 £
Cash on hand	72	1,260
Cash at bank	114,884	118,924
	114,956	120,184

17 Creditors: amounts falling due within one year

	2024 £	2023 £
Accruals	1,752	1,692

Bold Vision

Notes to the Financial Statements for the Year Ended 30 September 2024

18 Funds

	Balance at 1 October 2023 £	Incoming resources £	Resources expended £	Transfers £	Balance at 30 September 2024 £
Current period					
Unrestricted funds					
<i>General</i>					
General Funds	40,393	34,203	(33,888)	3,246	43,954
Restricted funds					
New Cross Library	26,469	11,621	(27,788)	-	10,302
Common Growth	431	-	-	-	431
Syrian refugees	1,492	-	-	-	1,492
Other activities	5,268	4,801	(4,681)	(1,500)	3,888
Feed the Hill	55,098	69,154	(57,819)	(2,000)	64,433
Telegraph Hill Welcomes Refugees	(127)	-	-	127	-
Telegraph Hill Community Network	6,489	2,900	(9,516)	127	-
	<u>95,120</u>	<u>88,476</u>	<u>(99,804)</u>	<u>(3,246)</u>	<u>80,546</u>
Total funds	<u>135,513</u>	<u>122,679</u>	<u>(133,692)</u>	<u>-</u>	<u>124,500</u>

Bold Vision

Notes to the Financial Statements for the Year Ended 30 September 2024

	Balance at 1 October 2022 £	Incoming resources £	Resources expended £	Transfers £	Balance at 30 September 2023 £
Previous period					
Unrestricted funds					
<i>General</i>					
General Funds	42,301	20,217	(24,375)	2,250	40,393
Restricted funds					
New Cross Library	15,322	27,604	(16,457)	-	26,469
Common Growth	431	-	-	-	431
Syrian refugees	1,492	-	-	-	1,492
Other activities	3,451	3,833	(2,016)	-	5,268
Feed the Hill	50,412	54,798	(48,112)	(2,000)	55,098
Telegraph Hill Welcomes Refugees	39	713	(879)	-	(127)
Telegraph Hill Community Network	2,900	11,600	(7,761)	(250)	6,489
	<u>74,047</u>	<u>98,548</u>	<u>(75,225)</u>	<u>(2,250)</u>	<u>95,120</u>
Total funds	<u>116,348</u>	<u>118,765</u>	<u>(99,600)</u>	<u>-</u>	<u>135,513</u>

The specific purposes for which the funds are to be applied are as follows:

Property improvements - fund for additions and improvements to the library, New Cross Learning.

New Cross Library - funds to enable to continue the operation of a community library services on the New Cross Road.

Common Growth - funds to enable to continue the operation of a community garden on Sandbourne Road.

Syrian refugees - funds to enable to continue the work involved in building closer links between residents of Telegraph Hill and Syrian refugees.

Other activities - small funds for various small community environmental projects eg Green 14 and Aspinall Road Community Gardens.

Feed the Hill - funds to enable to continue the operation of a social supermarket and food deliveries to housebound members of the north Lewisham community.

Telegraph Hill Welcomes Refugees - funding for a project aiming to house refugees in our community.

Telegraph Hill Community Network - funding for A Community Connector contract for the community network.

Artmongers - funds to help reset the School of Muralism.

Youth Programme - funding for a youth project on the Honor Oak Estate.

Fund transfers comprised a transfer of £2,000 from FTH to BV Solo as payment for accounting and other governance services; a correction to the Mini Meadow balance that was overstated; and some write offs of negative balances on funds that have closed.

Bold Vision

Notes to the Financial Statements for the Year Ended 30 September 2024

19 Analysis of net assets between funds

	Unrestricted funds General £	Restricted funds £	Total funds at 30 September 2024 £
Current period			
Tangible fixed assets	22	10,537	10,559
Current assets	45,684	70,009	115,693
Current liabilities	(1,752)	-	(1,752)
Total net assets	<u>43,954</u>	<u>80,546</u>	<u>124,500</u>

	Unrestricted funds General £	Restricted funds £	Total funds at 30 September 2023 £
Previous period			
Tangible fixed assets	22	16,226	16,248
Current assets	42,063	78,894	120,957
Current liabilities	(1,692)	-	(1,692)
Total net assets	<u>40,393</u>	<u>95,120</u>	<u>135,513</u>

BOLD VISION

England & Wales - Charity number 1138413

Accounts

Company registration number: 07023130

Charity registration number: 1138413

Bold Vision

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 30 September 2023

Field Sullivan Limited
9 Hare & Billet Road
Blackheath
SE3 0RB

Bold Vision

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Bold Vision

Reference and Administrative Details

Chairperson	David Holloway OBE
Trustees	Frances Felgate Gary Hall David Holloway OBE John Knepler David Richards
Charity Registration Number	1138413
Company Registration Number	07023130
Registered Office	The charity is incorporated in England and Wales. New Cross Learning 283-285 New Cross Road London SE14 6AS
Independent Examiner	Field Sullivan Limited 9 Hare & Billet Road Blackheath SE3 0RB
Bankers	The Co-operative Bank Business Directplus 151 Lewisham High St London SE13 6AA

Bold Vision

Trustees' Report

The trustees present their report and financial statements for the year ended 30 September 2023.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's constitution, the Companies Act 2006 and the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005.

Objectives and activities

The Bold Vision charity's objects are to further or benefit the residents of Telegraph Hill and surrounding areas of South East London, without distinction of sex, sexual orientation, race or of political, religious or other opinions, by associating together the said residents and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation leisure time occupation with the objective of improving the conditions of life for the said residents.

The Bold Vision charity's objects are to further or benefit the residents of Telegraph Hill and surrounding areas of South East London, without distinction of sex, sexual orientation, race or of political, religious or other opinions, by associating together the said residents and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation leisure time occupation with the objective of improving the conditions of life for the said residents.

The policies adopted in furtherance of these objects provide a charitable basis and services that enable local people to develop projects that benefit local people or, like Feed the Hill, provide them help immediately to enable responses to urgent need or emergency.

The Trustees have paid due regard to the guidance issued by the Charity Commission in deciding what activities the charity should undertake and how those activities are delivered and monitored. Bold Vision offers advice on all aspects of charitable endeavor, provides a platform for funding and has useful cooperative links with the local council and councilors.

Bold Vision has had a successful year in terms of fundraising and the sustainability of our main projects. As an umbrella body, the organisation has successfully raised and negotiated funding for our own projects and others that have required a recognised and trusted local charitable organisation to accept, monitor and account for local authority and charitable grants. Organisations that have used us are The School of Muralism, Youth First, and the Telegraph Hill Community Network (THCN), a group of local organisations that aim to collaborate to create good local outcomes..

Public benefit

The Trustees have paid due regard to the guidance issued by the Charity Commission in deciding what activities the charity should undertake and how those activities are delivered and monitored. Bold Vision offers advice on all aspects of charitable endeavor, provides a platform for funding and has useful cooperative links with the local council and councilors.

Bold Vision

Trustees' Report

Bold Vision Projects:

'Feed The Hill' (FtH): over the past year FtH has continued to support over 200 people and families who are housebound and economically affected by delivering donated food to their door. One day a week the FtH opens its doors as a Social Supermarket, where local people facing economic hardship can pick up a good range of foodstuff for free or for a small donation. The project is mainly organised by volunteers but Bold Vision has contracted with individuals to help manage what has become a substantial operation. The Social Supermarket at 367 New Cross Road is FtH's permanent base and it also acts as a base for food deliveries. Much of the food that FtH provides and delivers is sourced free from supermarkets and wholesale food outlets, which would otherwise go to waste.

'New Cross Learning' (NXL) is run entirely by volunteers who, with the help of Bold Vision, took over the New Cross Library, after it was threatened with closure by the council in 2013. Since then, it has become an important community hub. NXL now runs the library, has a computer suite, a children's reading and storytelling area and, in the winter, a Warm Hub, where local people living in fuel poverty can come and sit and have hot snacks and tea. NXL hosts local schools, and offers community advice and energy advice services.

Lewisham and Bromley Credit Union opens within the building five days a week and offers a safe and confidential space for clients looking for a community-based, ethical banking service.

The Single Parent Support Group helps single-parent families. Members are offered one-to-one support and sometimes come together for activities and special events.

Aspinall Road Gardens is now established under the Bold Vision umbrella. Scary Bridge, as it was called was painted by Artmongers with the involvement of local people and schools, during the pandemic. Each end of the bridge was used as a dumping ground for old beds and the like. One end was a regular fly-tipping site with mounds of builders' rubbish, a dangerous eyesore. Artmongers and the local community added a small garden at both ends, as a way of stopping the fly tipping. Since 2020 the gardens have developed with planters, interesting features, a cupboard library and furniture, all of which is used by children, families and the wider community. Aspinall Gardens has continued developing over the years and with its cupboard library attracts parents and children on their way from school and others who just want to sit and reflect in a quiet and beautiful space.

Common Growth is a local community garden run by volunteers. It provides food for Feed the Hill. Its volunteers continued to maintain the garden, which opens between Spring and Autumn for local people to use and benefit from if they are without a garden or green space of their own.

Green 14 maintains the roundabout at the top of the hill. The group have introduced wildflowers and shrubs and has transformed this ignored central feature into a green oasis. They have also been involved in rewilding areas of Telegraph Hill Park and have been active in planting and caring for trees in the area.

Bold Vision has also contracted with a part-time community connector who works part-time on behalf of the THNC, as funded by NCIL. She has had a noticeable impact on community engagement on the Honor Oak estate and in promoting volunteering opportunities in the local area.

Bold Vision is part of a network of local groups that we work alongside and help at certain times. We have fundraised for local groups: Telegraph Hill Welcomes Refugees which aims to house and support a refugee family; and funds towards improving the local Park.

Bold Vision

Trustees' Report

Financial review

BV has recorded a surplus of £19,165 (2022: deficit of £19,672) for the year ended 30 September 2023. However BV still holds large reserves against unforeseen events and has maintained an above target level of reserves level with regard to the ongoing level of expenses incurred. The level of reserves held at 30 September 2023 was £135,513 (2022: £116,348), with £95,120 (2022: £74,047) of this held in restricted reserves. Given the financial position at the balance sheet date, the Trustees have a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future the going concern basis in preparing the financial statements.

Bold Vision has reported a surplus for the accounting period and has strong reserves, which will be used to support ongoing and future community activity in the local area.

Bold Vision would like to thank:

The Julia and Hans Rausing Trust
The London Borough of Lewisham,
Lewisham Homes
London Community Funders
L&Q Placemakers Fund
Groundwork (Tesco)
Activate
National Lottery - Awards for All
Charities Aid Foundation
The Tilsbury Trust
Trust for London

We would also like to thank the many individuals who have contributed their time as volunteers or who have used our Just Giving page to support our work financially.

Structure, Governance and Management

Bold Vision is registered in England and Wales with the Charity Commission in England and Wales (CCEW) with Charity Number 1138413.

The charity is constituted as a company limited by guarantee, registered under the Companies Acts. The governing document of the charity is the Memorandum and Articles of Association establishing the company under company legislation (company number 07023130) and incorporated on 18 September 2009.

There are no restrictions in the governing documents on the operation of the charity or on its investment powers other than those imposed by charity law. By operation of law, all trustees are directors under the Companies Act 2006 and all directors are trustees under charity legislation and have responsibilities under both company and charity legislation.

The trustees oversee the operations of Bold Vision and the projects under its umbrella. The trustees meet regularly with representatives from the project groups to coordinate the administration of the charity.

Bold Vision

Trustees' Report

Recruitment and Appointment of New Trustees

As defined within its constitution, the Board has to have a minimum of three trustees and a third of these must retire, by rotation, at each AGM. They can be re-appointed if they are willing to stand again.

Recruitment is undertaken as skills gaps are identified or trustees stand down. We particularly encourage people from diverse backgrounds to apply to ensure that our Board is as representative as possible of our local community.

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	Frances Felgate
	Gary Hall
	David Holloway OBE
	John Knepler
	David Richards

Chairman:	David Holloway OBE
-----------	--------------------

None of the trustees had a beneficial interest in the company. All the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The five trustees/directors of Bold Vision regularly meet with a voluntary management team comprised of representatives from the projects that operate under the Bold Vision umbrella.

Statement of Trustees' Responsibilities

The trustees (who are also the directors of Bold Vision for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

Bold Vision

Trustees' Report

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The annual report was approved by the trustees of the charity on 29 March 2024 and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'David Holloway', is written over a horizontal dotted line.

David Holloway OBE
Chairman and Trustee

Bold Vision

Independent Examiner's Report to the trustees of Bold Vision ('the Company')

I report to the charity trustees (who are also Directors for the purpose of company law) on my examination of the accounts of the Bold Vision ('the charitable company') for the year ended 30 September 2023 which comprise the Statement of Financial Activities, the Balance Sheet and related notes 9 to 21.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the charity's trustees of Bold Vision you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of Bold Vision are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the financial statements. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently I express no opinion as to whether the financial statements present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Bold Vision as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Bold Vision

Independent Examiner's Report to the trustees of Bold Vision ('the Company')

I report to the charity trustees (who are also Directors for the purpose of company law) on my examination of the accounts of the Bold Vision ('the charitable company') for the year ended 30 September 2023 which comprise the Statement of Financial Activities, the Balance Sheet and related notes 9 to 21.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the charity's trustees of Bold Vision you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of Bold Vision are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the financial statements. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently I express no opinion as to whether the financial statements present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

Independent examiner's statement

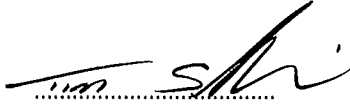
I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Bold Vision as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Bold Vision

Independent Examiner's Report to the trustees of Bold Vision ('the Company')

A handwritten signature in black ink, appearing to read 'Tim Sullivan', is positioned above a dotted line.

Tim Sullivan FCA
Field Sullivan Limited
9 Hare & Billet Road
Blackheath
SE3 0RB

23/4/2024

Bold Vision

Statement of Financial Activities for the Year Ended 30 September 2023
(Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted £	Restricted £	Total 2023 £	Unrestricted £	Restricted £	Total 2022 £
Income and Endowments from:							
Donations and legacies	3	20,188	79,850	100,038	521	62,741	63,262
Charitable activities	4	-	1,000	1,000	-	-	-
Other trading activities	5	-	9,158	9,158	548	3,006	3,554
Investment income	6	29	8,540	8,569	2	1,540	1,542
Total income		20,217	98,548	118,765	1,071	67,287	68,358
Expenditure on:							
Raising funds	7	(376)	-	(376)	(694)	-	(694)
Charitable activities	8	(23,999)	(75,225)	(99,224)	(785)	(86,551)	(87,336)
Total expenditure		(24,375)	(75,225)	(99,600)	(1,479)	(86,551)	(88,030)
Net (expenditure)/income		(4,158)	23,323	19,165	(408)	(19,264)	(19,672)
Transfers between funds		2,250	(2,250)	-	3,118	(3,118)	-
Net movement in funds		(1,908)	21,073	19,165	2,710	(22,382)	(19,672)
Reconciliation of funds							
Total funds brought forward		42,301	74,047	116,348	39,591	96,429	136,020
Total funds carried forward	18	40,393	95,120	135,513	42,301	74,047	116,348

The notes on pages 12 to 21 form an integral part of these financial statements.

Bold Vision

Statement of Financial Activities for the Year Ended 30 September 2023
(Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

All of the charity's activities derive from continuing operations during the above two periods.

The notes on pages 12 to 21 form an integral part of these financial statements.

Bold Vision

(Registration number: 07023130) Balance Sheet as at 30 September 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	14	16,248	24,041
Current assets			
Debtors	15	773	1,429
Cash at bank and in hand	16	<u>120,184</u>	<u>92,462</u>
		120,957	93,891
Creditors: Amounts falling due within one year	17	<u>(1,692)</u>	<u>(1,584)</u>
Net current assets		<u>119,265</u>	<u>92,307</u>
Net assets		<u>135,513</u>	<u>116,348</u>
Funds of the charity:			
Restricted income funds			
Restricted funds		95,120	74,047
Unrestricted income funds			
Unrestricted funds		<u>40,393</u>	<u>42,301</u>
Total funds	18	<u>135,513</u>	<u>116,348</u>

For the financial year ending 30 September 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

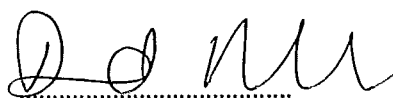
Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 9 to 21 were approved by the trustees, and authorised for issue on 29 March 2024 and signed on their behalf by:



David Holloway OBE
Chairman and Trustee



David Richards
Trustee

The notes on pages 12 to 21 form an integral part of these financial statements.

Bold Vision

Notes to the Financial Statements for the Year Ended 30 September 2023

1 Charity status

The charity is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £10 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

New Cross Learning
283-285 New Cross Road
London
SE14 6AS

These financial statements were authorised for issue by the trustees on 29 March 2024.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102) - Second edition October 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

Bold Vision meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Bold Vision

Notes to the Financial Statements for the Year Ended 30 September 2023

Judgements and key sources of estimation uncertainty

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the periods in which the estimate is revised where revisions affects only that period, or in the period of the revision and future periods where the revisions affects both current and future periods.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Bold Vision

Notes to the Financial Statements for the Year Ended 30 September 2023

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Grant provisions

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £500.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Land and buildings	straight line at 10% per year
Fixtures, fittings and equipment	straight line at 20% per year
Computer equipment	straight line at 20% per year
Motor vehicles	straight line at 20% per year

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Bold Vision

Notes to the Financial Statements for the Year Ended 30 September 2023

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Bold Vision

Notes to the Financial Statements for the Year Ended 30 September 2023

3 Income from donations and legacies

	Total 2023 £	Total 2022 £
Donations and legacies;		
Appeals and donations	22,847	22,801
Grants, including capital grants;		
New Cross Gate Trust	400	4,130
London Borough of Lewisham	49,700	19,081
Lewisham Homes	5,241	5,000
L&Q Placemakers	5,000	5,000
Groundwork - Tesco Bags of Help	1,000	500
Bromley Community Links	1,350	6,750
Lewisham Local	14,500	-
	<u>100,038</u>	<u>63,262</u>

4 Income from charitable activities

	Total 2023 £	Total 2022 £
Mayor's fund for London	<u>1,000</u>	<u>-</u>

5 Income from other trading activities

	Total funds £	Total 2022 £
Trading income;		
Ticket/bar sales	<u>9,158</u>	<u>3,554</u>
	<u>9,158</u>	<u>3,554</u>

6 Investment income

	Total 2023 £	Total 2022 £
Interest receivable and similar income;		
Interest receivable on bank deposits	29	2
Income from rents	<u>8,540</u>	<u>1,540</u>
	<u>8,569</u>	<u>1,542</u>

Bold Vision

Notes to the Financial Statements for the Year Ended 30 September 2023

7 Expenditure on raising funds

a) Costs of generating donations and legacies

	Total 2023 £	Total 2022 £
Donations	<u>376</u>	<u>694</u>

8 Expenditure on charitable activities

	Note	Total 2023 £	Total 2022 £
Grant funding of activities		14,223	26,022
Direct project costs		56,559	36,252
Support costs	9	<u>28,442</u>	<u>25,062</u>
		<u>99,224</u>	<u>87,336</u>

9 Analysis of support costs

	Total 2023 £	Total 2022 £
Depreciation, amortisation and other similar costs	7,793	7,795
Premises expenses	6,563	3,987
Insurance	1,416	1,035
Repairs and maintenance	1,665	934
Administrative expenses	572	2,461
Computer software and maintenance	5,679	5,508
Printing, postage and stationery	2,686	1,146
Sundries	376	612
Independent examination	<u>1,692</u>	<u>1,584</u>
	<u>28,442</u>	<u>25,062</u>

10 Taxation

The charity is a registered charity and is therefore exempt from taxation.

Bold Vision

Notes to the Financial Statements for the Year Ended 30 September 2023

11 Net incoming/outgoing resources

Net incoming/(outgoing) resources for the year include:

		2023 £	2022 £
Depreciation of fixed assets	14	<u>7,793</u>	<u>7,795</u>

12 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

13 Related party transactions

There were no related party transactions in the year.

14 Tangible fixed assets

	Leasehold improvements £	Furniture and equipment £	Motor vehicles £	Total £
Cost				
At 1 October 2022	<u>112,198</u>	<u>56,636</u>	<u>4,475</u>	<u>173,309</u>
At 30 September 2023	<u>112,198</u>	<u>56,636</u>	<u>4,475</u>	<u>173,309</u>
Depreciation				
At 1 October 2022	103,015	43,568	2,685	149,268
Charge for the year	<u>3,183</u>	<u>3,715</u>	<u>895</u>	<u>7,793</u>
At 30 September 2023	<u>106,198</u>	<u>47,283</u>	<u>3,580</u>	<u>157,061</u>
Net book value				
At 30 September 2023	<u>6,000</u>	<u>9,353</u>	<u>895</u>	<u>16,248</u>
At 30 September 2022	<u>9,183</u>	<u>13,068</u>	<u>1,790</u>	<u>24,041</u>

15 Debtors

	2023 £	2022 £
Prepayments	<u>773</u>	<u>1,429</u>

Bold Vision

Notes to the Financial Statements for the Year Ended 30 September 2023

16 Cash and cash equivalents

	2023 £	2022 £
Cash on hand	1,260	335
Cash at bank	118,924	92,127
	<u>120,184</u>	<u>92,462</u>

17 Creditors: amounts falling due within one year

	2023 £	2022 £
Accruals	1,692	1,584
	<u>1,692</u>	<u>1,584</u>

18 Funds

	Balance at 1 October 2022 £	Incoming resources £	Resources expended £	Transfers £	Balance at 30 September 2023 £
Current period					
Unrestricted funds					
<i>General</i>					
General Funds	42,301	20,217	(24,375)	2,250	40,393
Restricted funds					
New Cross Library	15,322	27,604	(16,457)	-	26,469
Common Growth	431	-	-	-	431
Syrian refugees	1,492	-	-	-	1,492
Other activities	3,451	3,833	(2,016)	-	5,268
Feed the Hill	50,412	54,798	(48,112)	(2,000)	55,098
Telegraph Hill Welcomes Refugees	39	713	(879)	-	(127)
Telegraph Hill Community Network	2,900	11,600	(7,761)	(250)	6,489
	<u>74,047</u>	<u>98,548</u>	<u>(75,225)</u>	<u>(2,250)</u>	<u>95,120</u>
Total funds	<u>116,348</u>	<u>118,765</u>	<u>(99,600)</u>	<u>-</u>	<u>135,513</u>

Bold Vision

Notes to the Financial Statements for the Year Ended 30 September 2023

	Balance at 1 October 2021 £	Incoming resources £	Resources expended £	Transfers £	Balance at 30 September 2022 £
Previous period					
Unrestricted funds					
<i>General</i>					
General Funds	39,591	1,071	(1,479)	3,118	42,301
Restricted funds					
Property improvements	1,000	-	-	(1,000)	-
New Cross Library	26,221	11,716	(22,615)	-	15,322
Common Growth	471	-	(40)	-	431
Syrian refugees	1,492	-	-	-	1,492
Other activities	4,199	1,466	(2,096)	(118)	3,451
Feed the Hill	56,052	31,701	(35,341)	(2,000)	50,412
Telegraph Hill Welcomes Refugees	6,994	4,507	(11,462)	-	39
Telegraph Hill Community Network	-	2,900	-	-	2,900
Artmongers	-	7,500	(7,500)	-	-
Youth Programme	-	7,497	(7,497)	-	-
	<u>96,429</u>	<u>67,287</u>	<u>(86,551)</u>	<u>(3,118)</u>	<u>74,047</u>
Total funds	<u>136,020</u>	<u>68,358</u>	<u>(88,030)</u>	<u>-</u>	<u>116,348</u>

The specific purposes for which the funds are to be applied are as follows:

Property improvements - fund for additions and improvements to the library, New Cross Learning.

New Cross Library - funds to enable to continue the operation of a community library services on the New Cross Road.

Common Growth - funds to enable to continue the operation of a community garden on Sandbourne Road.

Syrian refugees - funds to enable to continue the work involved in building closer links between residents of Telegraph Hill and Syrian refugees.

Other activities - small funds for various small community environmental projects eg Green 14 and Aspinall Road Community Gardens.

Feed the Hill - funds to enable to continue the operation of a social supermarket and food deliveries to housebound members of the north Lewisham community.

Telegraph Hill Welcomes Refugees - funding for a project aiming to house refugees in our community.

Telegraph Hill Community Network - funding for A Community Connector contract for the community network.

Artmongers - funds to help reset the School of Muralism.

Youth Programme - funding for a youth project on the Honor Oak Estate.

Bold Vision

Notes to the Financial Statements for the Year Ended 30 September 2023

19 Analysis of net assets between funds

	Unrestricted funds General £	Restricted funds £	Total funds at 30 September 2023 £
Current period			
Tangible fixed assets	22	16,226	16,248
Current assets	42,063	78,894	120,957
Current liabilities	(1,692)	-	(1,692)
Total net assets	<u>40,393</u>	<u>95,120</u>	<u>135,513</u>

	Unrestricted funds General £	Restricted funds £	Total funds at 30 September 2022 £
Previous period			
Tangible fixed assets	1,333	22,708	24,041
Current assets	42,552	51,339	93,891
Current liabilities	(1,584)	-	(1,584)
Total net assets	<u>42,301</u>	<u>74,047</u>	<u>116,348</u>

BOLD VISION

England & Wales - Charity number 1138413

Accounts

Company registration number: 07023130

Charity registration number: 1138413

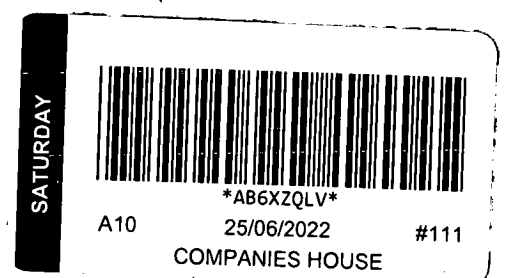
Bold Vision

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 30 September 2021

Field Sullivan Limited
70 Royal Hill
Greenwich
London
SE10 8RF



Bold Vision

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Bold Vision

Reference and Administrative Details

Trustees	Frances Felgate
	Gary Hall
	David Holloway
	John Knepler
	David Richards
Charity Registration Number	1138413
Company Registration Number	07023130
Registered Office	The charity is incorporated in England and Wales.
	New Cross Learning
	283-285 New Cross Road
	LONDON
	SE14 6AS
Independent Examiner	Field Sullivan Limited
	70 Royal Hill
	Greenwich
	London
	SE10 8RF
Bankers	The Co-operative Bank
	Business Directplus
	151 Lewisham High St
	London
	SE13 6AA

Bold Vision

Trustees' Report

The trustees present their report and financial statements for the year ended 30 September 2021 .

The accounts have been prepared in accordance with the accounting policies set out in note 2 to the accounts and comply with the charity's constitution, the Companies Act 2006 and the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005.

Objectives and activities

The Bold Vision charity's objects are to further or benefit the residents of Telegraph Hill and surrounding areas of South East London, without distinction of sex, sexual orientation, race or of political, religious or other opinions, by associating together the said residents and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation leisure time occupation with the objective of improving the conditions of life for the said residents .

The policies adopted in furtherance of these objects provide a charitable basis and services that enable local people to develop projects that benefit local people or, like Feed the Hill, provide them help immediately to enable responses to urgent need or emergency.

Public benefit

The Trustees have paid due regard to the guidance issued by the Charity Commission in deciding what activities the charity should undertake and how those activities are delivered and monitored. Bold Vision offers advice on all aspects of charitable endeavor, provides a platform for funding and has useful cooperative links with the local council and councillors.

Achievements and performance

Bold Vision has had a successful year in terms of fundraising and the sustainability of our main projects. This year has again been overshadowed by the Covid 19 pandemic.

'Feed the Hill' (FtH) continued to support people quarantined, shielding and or economically affected. The project is mainly organized by volunteers but Bold Vision has contracted with individuals to help deliver the service. The project expanded its services over the year and extended its weekly delivery of around 200 food boxes each week to homes by developing relationships with schools that have become community hubs where families could pick up a weekly food bag. FtH has set up a social supermarket at 367 New Cross Road where FtH now have a permanent base; it also acts as a base for food deliveries. Much of the food that FtH delivers is sourced by supermarkets; wholesale food charities etc. so that much of the food we deliver would otherwise go to waste.

'New Cross Learning' (NXL) had to close for most of the year but over the spring has been working to create systems and an environment that will keep staff and users safe. Opening hours are currently shorter than they were but the library is now largely open and acting as a community hub.. NXL now houses an office of the Lewisham and Bromley Credit Union which is open five days a week and which offers a safe and confidential space for clients looking for a community based, ethical banking service..

The Single Parent Support Group has grown over the year, with the number of families now at 40. Some members are interested in joining or have joined a feminist book group that is not part of SPSG although may become an ongoing, organically formed resource for SPSG members. "Hi, I am new to SPSG....The book group sounds good..." (quote from new member).

Bold Vision

Trustees' Report

Vegan and vegetarian recipes have been circulated within the Facebook group, on request from a member.

Aspinall Road Gardens is now established under the Bold Vision umbrella. A well used footbridge over the railway tracks on the south side of the Hill used to be called scary bridge or creepy bridge. Each end of the bridge was used as a dumping ground for old beds and the like. One end was a regular fly tipping site with mounds of builders' rubbish, a dangerous eyesore. Under the aegis of Artmongers, our local arts group, the bridge was transformed, painted with rainbows from one end the other as a mark of thanks to the NHS and key workers, who had done so much throughout the covid pandemic. The work involved local school children and adults from the community. The group then decided to add a small garden at both ends, as a way of stopping the fly tipping and providing a small community space at the ends of the footbridge. Aspinall Gardens has continued developing over the year and with its cupboard library attracts parents and children on their way from school and others who just want to sit and reflect in a quiet and beautiful space.

Common Growth is a local community garden. Unfortunately the gardens could not open under covid rules this year. The volunteers have continued with basic maintenance and hope to open again next year.

Bold Vision is part of a network of local groups that we work alongside and help at certain times. We have fundraised for a local group Telegraph Hill Welcomes Refugees that are aiming to house and support a refugee family; and partially housed the appeal for funds towards improving the local park.

Financial review

Bold Vision has maintained a strong financial position throughout the year. Bold Vision holds reserves against unforeseen events and has maintained a healthy level with regard to the ongoing level of expenses incurred. The level of reserves held at 30 September 2021 was £136,020, with £96,429 of this held in restricted reserves. Given the financial position at the balance sheet date, the Trustees have a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future. Accordingly, the Trustees continue to adopt the going concern basis in preparing the financial statements.

Bold Vision would like to thank:

The London Borough of Lewisham
Lewisham Homes
London Community Funders
L&Q Placemakers Fund
Groundwork (Tesco)
Activate
National Lottery - Awards for All
Charities Aid Foundation
The Tilsbury Trust
Trust for London

for their generous financial contributions towards our work through the year.

We would also like to thank the many individuals who have contributed their time as volunteers or who have used our Just Giving page to support our work financially.

Bold Vision

Trustees' Report

Structure, Governance and Management

Bold Vision is registered in England and Wales with the Charity Commission in England and Wales (CCEW) with Charity Number 1138413.

The charity is constituted as a company limited by guarantee, registered under the Companies Acts. The governing document of the charity is the Memorandum and Articles of Association establishing the company under company legislation (company number 07023130) and incorporated on 18th September 2009.

There are no restrictions in the governing documents on the operation of the charity or on its investment powers other than those imposed by charity law. By operation of law, all trustees are directors under the Companies Act 2006 and all directors are trustees under charity legislation and have responsibilities under both company and charity legislation.

The trustees oversee the operations of Bold Vision and the projects under its umbrella. The trustees meet regularly with representatives from the project groups to coordinate the administration of the charity.

Recruitment and Appointment of New Trustees

As defined within its constitution, the Board has to have a minimum of three trustees and a third of these must retire, by rotation, at each AGM. They can be re-appointed if they are willing to stand again.

Recruitment is undertaken as skills gaps are identified or trustees stand down. We particularly encourage people from diverse backgrounds to apply to ensure that our Board is as representative as possible of our local community.

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	Frances Felgate
	Gary Hall (appointed 23 September 2021)
	David Holloway
	John Knepler
	David Richards

None of the trustees had a beneficial interest in the company. All the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The five trustees/directors of Bold Vision regularly meet with a voluntary management team comprised of representatives from the projects that operate under the Bold Vision umbrella.

Bold Vision

Trustees' Report

Statement of Trustees' Responsibilities

The trustees (who are also the directors of Bold Vision for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations. The report and accounts have been prepared in accordance with the provisions in the Companies Act 2006 relating to small companies.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

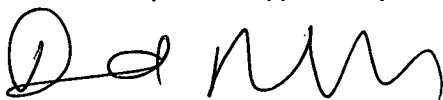
- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the trustees of the charity on 14 June 2022 and signed on its behalf by:



.....
David Richards
Trustee

Bold Vision

Independent Examiner's Report to the trustees of Bold Vision ("the Company")

I report to the charity trustees (who are also Directors for the purpose of company law) on my examination of the accounts of the Bold Vision ('the charitable company') for the year ended 30 September 2021 which comprise the Statement of Financial Activities, the Balance Sheet and related notes. 8 21

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the charity's trustees of Bold Vision you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of Bold Vision are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the financial statements. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently I express no opinion as to whether the financial statements present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

Independent examiner's statement

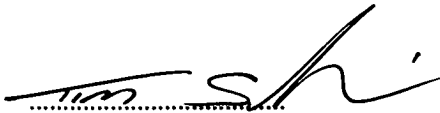
I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Bold Vision as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Bold Vision

Independent Examiner's Report to the trustees of Bold Vision ("the Company")



Tim Sullivan FCA
Field Sullivan Limited
70 Royal Hill
Greenwich
London
SE10 8RF

Date: 16/6/22

Bold Vision

Statement of Financial Activities for the Year Ended 30 September 2021
(Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted £	Restricted £	Total 2021 £	Unrestricted £	Restricted £	Total 2020 £
Income and Endowments from:							
Donations and legacies	3	1,115	95,613	96,728	11,883	109,908	121,791
Other trading activities	4	-	3,424	3,424	1,983	-	1,983
Investment income	5	3	1,200	1,203	3,112	-	3,112
Total income		1,118	100,237	101,355	16,978	109,908	126,886
Expenditure on:							
Raising funds	6	(815)	-	(815)	-	-	-
Charitable activities	7	(8,170)	(74,457)	(82,627)	(9,037)	(59,688)	(68,725)
Total expenditure		(8,985)	(74,457)	(83,442)	(9,037)	(59,688)	(68,725)
Net (expenditure)/income		(7,867)	25,780	17,913	7,941	50,220	58,161
Transfers between funds		2,000	(2,000)	-	3,000	(3,000)	-
Net movement in funds		(5,867)	23,780	17,913	10,941	47,220	58,161
Reconciliation of funds							
Total funds brought forward		45,458	72,649	118,107	34,517	25,429	59,946
Total funds carried forward	16	39,591	96,429	136,020	45,458	72,649	118,107

All of the charity's activities derive from continuing operations during the above two periods.

The notes on pages 11 to 21 form an integral part of these financial statements.

Bold Vision

(Registration number: 07023130) Balance Sheet as at 30 September 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	12	23,864	27,809
Current assets			
Debtors	13	4,100	2,268
Cash at bank and in hand	14	<u>111,946</u>	<u>88,859</u>
		116,046	91,127
Creditors: Amounts falling due within one year	15	<u>(3,890)</u>	<u>(829)</u>
Net current assets		<u>112,156</u>	<u>90,298</u>
Net assets		<u>136,020</u>	<u>118,107</u>
Funds of the charity:			
Restricted income funds			
Restricted funds		96,429	72,649
Unrestricted income funds			
Unrestricted funds		<u>39,591</u>	<u>45,458</u>
Total funds	16	<u>136,020</u>	<u>118,107</u>

For the financial year ending 30 September 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The notes on pages 11 to 21 form an integral part of these financial statements.

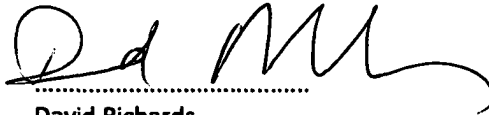
Bold Vision

(Registration number: 07023130)
Balance Sheet as at 30 September 2021

The financial statements on pages 8 to 21 were approved by the trustees, and authorised for issue on 14 June 2022 and signed on their behalf by:



.....
David Holloway
Trustee



.....
David Richards
Trustee

The notes on pages 11 to 21 form an integral part of these financial statements.

Bold Vision

Notes to the Financial Statements for the Year Ended 30 September 2021

1 Charity status

The charity is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £10 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

New Cross Learning
283-285 New Cross Road
LONDON
SE14 6AS

These financial statements were authorised for issue by the trustees on 14 June 2022.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102) - Second edition October 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

Bold Vision meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Bold Vision

Notes to the Financial Statements for the Year Ended 30 September 2021

Judgements and key sources of estimation uncertainty

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the periods in which the estimate is revised where revisions affects only that period, or in the period of the revision and future periods where the revisions affects both current and future periods.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Bold Vision

Notes to the Financial Statements for the Year Ended 30 September 2021

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Grant provisions

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £500.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Land and buildings	straight line at 10% per year
Fixtures, fittings and equipment	straight line at 20% per year
Computer equipment	straight line at 20% per year
Motor vehicles	straight line at 20% per year

Bold Vision

Notes to the Financial Statements for the Year Ended 30 September 2021

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Bold Vision

Notes to the Financial Statements for the Year Ended 30 September 2021

3 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total 2021 £	Total 2020 £
Donations and legacies;				
Appeals and donations	1,115	27,441	28,556	39,911
Grants, including capital grants;				
Waste & Resources Action Programme	-	-	-	15,000
NXG Trust	-	-	-	2,313
London Catalyst	-	-	-	4,000
L&Q Placemakers	-	5,000	5,000	6,667
Charities Aid Foundation	-	-	-	3,900
National Lottery	-	9,740	9,740	-
London Community Foundation	-	9,988	9,988	-
Trust for London	-	7,500	7,500	-
Groundwork - Tesco Bags of Help	-	1,000	1,000	-
Lewisham Homes Limited	-	16,000	16,000	-
London Borough of Lewisham	-	18,944	18,944	35,000
City of London	-	-	-	15,000
	<u>1,115</u>	<u>95,613</u>	<u>96,728</u>	<u>121,791</u>

Bold Vision

Notes to the Financial Statements for the Year Ended 30 September 2021

4 Income from other trading activities

	Restricted funds £	Total funds £	Total 2020 £
Trading income;			
Ticket/bar sales	<u>3,424</u>	<u>3,424</u>	<u>1,983</u>
	<u>3,424</u>	<u>3,424</u>	<u>1,983</u>

5 Investment income

	Unrestricted funds General £	Restricted funds £	Total 2021 £	Total 2020 £
Interest receivable and similar income;				
Interest receivable on bank deposits	3	-	3	18
Income from rents	<u>-</u>	<u>1,200</u>	<u>1,200</u>	<u>3,094</u>
	<u>3</u>	<u>1,200</u>	<u>1,203</u>	<u>3,112</u>

6 Expenditure on raising funds

a) Costs of generating donations and legacies

	Total 2021 £
Donations	<u>815</u>

7 Expenditure on charitable activities

	Note	Total 2021 £	Total 2020 £
Grant funding of activities		19,018	-
Direct project costs		45,099	42,058
Support costs	8	<u>18,510</u>	<u>26,667</u>
		<u>82,627</u>	<u>68,725</u>

Bold Vision

Notes to the Financial Statements for the Year Ended 30 September 2021

8 Analysis of support costs

	Total 2021 £	Total 2020 £
Depreciation, amortisation and other similar costs	9,932	15,848
Premises expenses	2,371	3,769
Insurance	1,284	-
Repairs and maintenance	2,356	-
Administrative expenses	-	6,221
Computer software and maintenance	129	-
Printing, postage and stationery	717	-
Sundries	281	13
Independent examination	1,440	816
	<u>18,510</u>	<u>26,667</u>

9 Net incoming/outgoing resources

Net incoming resources for the year include:

		2021 £	2020 £
Depreciation of fixed assets	12	<u>9,932</u>	<u>15,848</u>

10 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

Bold Vision

Notes to the Financial Statements for the Year Ended 30 September 2021

11 Taxation

The charity is a registered charity and is therefore exempt from taxation.

12 Tangible fixed assets

	Leasehold improvements £	Furniture and equipment £	Motor vehicles £	Total £
Cost				
At 1 October 2020	112,198	55,635	4,475	172,308
Additions	-	5,987	-	5,987
Disposals	-	(12,958)	-	(12,958)
At 30 September 2021	<u>112,198</u>	<u>48,664</u>	<u>4,475</u>	<u>165,337</u>
Depreciation				
At 1 October 2020	93,659	49,945	895	144,499
Charge for the year	6,173	2,864	895	9,932
Eliminated on disposals	-	(12,958)	-	(12,958)
At 30 September 2021	<u>99,832</u>	<u>39,851</u>	<u>1,790</u>	<u>141,473</u>
Net book value				
At 30 September 2021	<u><u>12,366</u></u>	<u><u>8,813</u></u>	<u><u>2,685</u></u>	<u><u>23,864</u></u>
At 30 September 2020	<u><u>18,539</u></u>	<u><u>5,690</u></u>	<u><u>3,580</u></u>	<u><u>27,809</u></u>

13 Debtors

	2021 £	2020 £
Prepayments	600	600
Accrued income	3,500	-
Other debtors	-	1,668
	<u><u>4,100</u></u>	<u><u>2,268</u></u>

Bold Vision

Notes to the Financial Statements for the Year Ended 30 September 2021

14 Cash and cash equivalents

	2021 £	2020 £
Cash on hand	376	-
Cash at bank	<u>111,570</u>	<u>88,859</u>
	<u>111,946</u>	<u>88,859</u>

15 Creditors: amounts falling due within one year

	2021 £	2020 £
Accruals	<u>3,890</u>	<u>829</u>

16 Funds

	Balance at 1 October 2020 £	Incoming resources £	Resources expended £	Transfers £	Balance at 30 September 2021 £
Current period					
Unrestricted funds					
<i>General</i>					
General Funds	45,458	1,118	(8,985)	2,000	39,591
Restricted funds					
Property improvements	1,500	-	(500)	-	1,000
New Cross Library	33,663	3,293	(10,735)	-	26,221
Common Growth	496	-	(25)	-	471
Syrian refugees	1,493	-	(1)	-	1,492
Other activities	1,955	22,126	(19,882)	-	4,199
Feed the Hill	33,542	68,186	(43,176)	(2,500)	56,052
Telegraph Hill Welcomes Refugees	<u>-</u>	<u>6,632</u>	<u>(138)</u>	<u>500</u>	<u>6,994</u>
	<u>72,649</u>	<u>100,237</u>	<u>(74,457)</u>	<u>(2,000)</u>	<u>96,429</u>
Total funds	<u>118,107</u>	<u>101,355</u>	<u>(83,442)</u>	<u>-</u>	<u>136,020</u>

Bold Vision

Notes to the Financial Statements for the Year Ended 30 September 2021

Previous period	Balance at 1 October 2019 £	Incoming resources £	Resources expended £	Transfers £	Balance at 30 September 2020 £
Unrestricted funds					
<i>General</i>					
General Funds	34,517	16,978	(9,037)	3,000	45,458
Restricted funds					
Property improvements	2,000	-	(500)	-	1,500
New Cross Library	19,162	27,927	(13,426)	-	33,663
Common Growth	566	-	(70)	-	496
Equipment	200	-	(200)	-	-
Syrian refugees	1,742	-	(249)	-	1,493
Other activities	1,759	10,985	(10,789)	-	1,955
Feed the Hill	-	70,996	(34,454)	(3,000)	33,542
	<u>25,429</u>	<u>109,908</u>	<u>(59,688)</u>	<u>(3,000)</u>	<u>72,649</u>
Total funds	<u>59,946</u>	<u>126,886</u>	<u>(68,725)</u>	<u>-</u>	<u>118,107</u>

The specific purposes for which the funds are to be applied are as follows:

Property improvements - fund for additions and improvements to the library, New Cross Learning.

New Cross Library - funds to enable to continue the operation of a community library services on the New Cross Road.

Common Growth - funds to enable to continue the operation of a community garden on Sandbourne Road.

Syrian refugees - funds to enable to continue the work involved in building closer links between residents of Telegraph Hill and Syrian refugees.

Other activities - small funds for various small community environmental projects eg Green 14 and Aspinall Road Community Gardens.

Feed the Hill - funds to enable to continue the operation of a social supermarket and food deliveries to housebound members of the north Lewisham community.

Telegraph Hill Welcomes Refugees - funding for a project aiming to house refugees in our community.

Bold Vision

Notes to the Financial Statements for the Year Ended 30 September 2021

£2,500 transferred from Feed the Hill to the general funds for support services costs.

£500 transferred from the general fund to Telegraph Hill Welcomes Refugees as a contribution to the project.

17 Analysis of net assets between funds

	Unrestricted funds General £	Restricted funds £	Total funds at 30 September 2021 £
Current period			
Tangible fixed assets	2,645	21,219	23,864
Current assets	36,956	79,090	116,046
Current liabilities	(3,890)	-	(3,890)
Total net assets	35,711	100,309	136,020

	Unrestricted funds General £	Restricted funds £	Total funds at 30 September 2020 £
Previous period			
Tangible fixed assets	6,925	20,884	27,809
Current assets	39,362	51,765	91,127
Current liabilities	(829)	-	(829)
Total net assets	45,458	72,649	118,107

BOLD VISION

England & Wales - Charity number 1138413

Accounts

Company registration number: 07023130

Charity registration number: 1138413

Bold Vision

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 30 September 2021

Field Sullivan Limited
70 Royal Hill
Greenwich
London
SE10 8RF

Bold Vision

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Bold Vision

Reference and Administrative Details

Trustees	Frances Felgate
	Gary Hall
	David Holloway
	John Knepler
	David Richards
Charity Registration Number	1138413
Company Registration Number	07023130
Registered Office	The charity is incorporated in England and Wales.
	New Cross Learning
	283-285 New Cross Road
	LONDON
	SE14 6AS
Independent Examiner	Field Sullivan Limited
	70 Royal Hill
	Greenwich
	London
	SE10 8RF
Bankers	The Co-operative Bank
	Business Directplus
	151 Lewisham High St
	London
	SE13 6AA

Bold Vision

Trustees' Report

The trustees present their report and financial statements for the year ended 30 September 2021 .

The accounts have been prepared in accordance with the accounting policies set out in note 2 to the accounts and comply with the charity's constitution, the Companies Act 2006 and the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005.

Objectives and activities

The Bold Vision charity's objects are to further or benefit the residents of Telegraph Hill and surrounding areas of South East London, without distinction of sex, sexual orientation, race or of political, religious or other opinions, by associating together the said residents and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation leisure time occupation with the objective of improving the conditions of life for the said residents .

The policies adopted in furtherance of these objects provide a charitable basis and services that enable local people to develop projects that benefit local people or, like Feed the Hill, provide them help immediately to enable responses to urgent need or emergency.

Public benefit

The Trustees have paid due regard to the guidance issued by the Charity Commission in deciding what activities the charity should undertake and how those activities are delivered and monitored. Bold Vision offers advice on all aspects of charitable endeavor, provides a platform for funding and has useful cooperative links with the local council and councilors.

Achievements and performance

Bold Vision has had a successful year in terms of fundraising and the sustainability of our main projects. This year has again been overshadowed by the Covid 19 pandemic.

'Feed the Hill' (FtH) continued to support people quarantined, shielding and or economically affected. The project is mainly organized by volunteers but Bold Vision has contracted with individuals to help deliver the service. The project expanded its services over the year and extended its weekly delivery of around 200 food boxes each week to homes by developing relationships with schools that have become community hubs where families could pick up a weekly food bag. FtH has set up a social supermarket at 367 New Cross Road where FtH now have a permanent base; it also acts as a base for food deliveries. Much of the food that FtH delivers is sourced by supermarkets; wholesale food charities etc. so that much of the food we deliver would otherwise go to waste.

'New Cross Learning' (NXL) had to close for most of the year but over the spring has been working to create systems and an environment that will keep staff and users safe. Opening hours are currently shorter than they were but the library is now largely open and acting as a community hub.. NXL now houses an office of the Lewisham and Bromley Credit Union which is open five days a week and which offers a safe and confidential space for clients looking for a community based, ethical banking service..

The Single Parent Support Group has grown over the year, with the number of families now at 40. Some members are interested in joining or have joined a feminist book group that is not part of SPSG although may become an ongoing, organically formed resource for SPSG members. "Hi, I am new to SPSG....The book group sounds good..." (quote from new member).

Bold Vision

Trustees' Report

Vegan and vegetarian recipes have been circulated within the Facebook group, on request from a member.

Aspinall Road Gardens is now established under the Bold Vision umbrella. A well used footbridge over the railway tracks on the south side of the Hill used to be called scary bridge or creepy bridge. Each end of the bridge was used as a dumping ground for old beds and the like. One end was a regular fly tipping site with mounds of builders' rubbish, a dangerous eyesore. Under the aegis of Artmongers, our local arts group, the bridge was transformed, painted with rainbows from one end the other as a mark of thanks to the NHS and key workers, who had done so much throughout the covid pandemic. The work involved local school children and adults from the community. The group then decided to add a small garden at both ends, as a way of stopping the fly tipping and providing a small community space at the ends of the footbridge. Aspinall Gardens has continued developing over the year and with its cupboard library attracts parents and children on their way from school and others who just want to sit and reflect in a quiet and beautiful space.

Common Growth is a local community garden. Unfortunately the gardens could not open under covid rules this year. The volunteers have continued with basic maintenance and hope to open again next year.

Bold Vision is part of a network of local groups that we work alongside and help at certain times. We have fundraised for a local group Telegraph Hill Welcomes Refugees that are aiming to house and support a refugee family; and partially housed the appeal for funds towards improving the local park.

Financial review

Bold Vision has maintained a strong financial position throughout the year. Bold Vision holds reserves against unforeseen events and has maintained a healthy level with regard to the ongoing level of expenses incurred. The level of reserves held at 30 September 2021 was £136,020, with £96,429 of this held in restricted reserves. Given the financial position at the balance sheet date, the Trustees have a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future. Accordingly, the Trustees continue to adopt the going concern basis in preparing the financial statements.

Bold Vision would like to thank:

The London Borough of Lewisham
Lewisham Homes
London Community Funders
L&Q Placemakers Fund
Groundwork (Tesco)
Activate
National Lottery - Awards for All
Charities Aid Foundation
The Tilsbury Trust
Trust for London

for their generous financial contributions towards our work through the year.

We would also like to thank the many individuals who have contributed their time as volunteers or who have used our Just Giving page to support our work financially.

Bold Vision

Trustees' Report

Structure, Governance and Management

Bold Vision is registered in England and Wales with the Charity Commission in England and Wales (CCEW) with Charity Number 1138413.

The charity is constituted as a company limited by guarantee, registered under the Companies Acts. The governing document of the charity is the Memorandum and Articles of Association establishing the company under company legislation (company number 07023130) and incorporated on 18th September 2009.

There are no restrictions in the governing documents on the operation of the charity or on its investment powers other than those imposed by charity law. By operation of law, all trustees are directors under the Companies Act 2006 and all directors are trustees under charity legislation and have responsibilities under both company and charity legislation.

The trustees oversee the operations of Bold Vision and the projects under its umbrella. The trustees meet regularly with representatives from the project groups to coordinate the administration of the charity.

Recruitment and Appointment of New Trustees

As defined within its constitution, the Board has to have a minimum of three trustees and a third of these must retire, by rotation, at each AGM. They can be re-appointed if they are willing to stand again.

Recruitment is undertaken as skills gaps are identified or trustees stand down. We particularly encourage people from diverse backgrounds to apply to ensure that our Board is as representative as possible of our local community.

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	Frances Felgate
	Gary Hall (appointed 23 September 2021)
	David Holloway
	John Knepler
	David Richards

None of the trustees had a beneficial interest in the company. All the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The five trustees/directors of Bold Vision regularly meet with a voluntary management team comprised of representatives from the projects that operate under the Bold Vision umbrella.

Bold Vision

Trustees' Report

Statement of Trustees' Responsibilities

The trustees (who are also the directors of Bold Vision for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations. The report and accounts have been prepared in accordance with the provisions in the Companies Act 2006 relating to small companies.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the trustees of the charity on 14 June 2022 and signed on its behalf by:



.....
David Richards
Trustee

Bold Vision

Independent Examiner's Report to the trustees of Bold Vision ("the Company")

I report to the charity trustees (who are also Directors for the purpose of company law) on my examination of the accounts of the Bold Vision ('the charitable company') for the year ended 30 September 2021 which comprise the Statement of Financial Activities, the Balance Sheet and related notes. 8 21

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the charity's trustees of Bold Vision you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of Bold Vision are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the financial statements. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently I express no opinion as to whether the financial statements present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

Independent examiner's statement

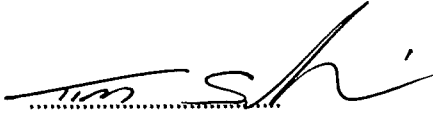
I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Bold Vision as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Bold Vision

Independent Examiner's Report to the trustees of Bold Vision ("the Company")



.....
Tim Sullivan FCA
Field Sullivan Limited
70 Royal Hill
Greenwich
London
SE10 8RF

Date:.....16/6/22.....

Bold Vision

Statement of Financial Activities for the Year Ended 30 September 2021
(Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted £	Restricted £	Total 2021 £	Unrestricted £	Restricted £	Total 2020 £
Income and Endowments from:							
Donations and legacies	3	1,115	95,613	96,728	11,883	109,908	121,791
Other trading activities	4	-	3,424	3,424	1,983	-	1,983
Investment income	5	3	1,200	1,203	3,112	-	3,112
Total income		1,118	100,237	101,355	16,978	109,908	126,886
Expenditure on:							
Raising funds	6	(815)	-	(815)	-	-	-
Charitable activities	7	(8,170)	(74,457)	(82,627)	(9,037)	(59,688)	(68,725)
Total expenditure		(8,985)	(74,457)	(83,442)	(9,037)	(59,688)	(68,725)
Net (expenditure)/income		(7,867)	25,780	17,913	7,941	50,220	58,161
Transfers between funds		2,000	(2,000)	-	3,000	(3,000)	-
Net movement in funds		(5,867)	23,780	17,913	10,941	47,220	58,161
Reconciliation of funds							
Total funds brought forward		45,458	72,649	118,107	34,517	25,429	59,946
Total funds carried forward	16	39,591	96,429	136,020	45,458	72,649	118,107

All of the charity's activities derive from continuing operations during the above two periods.

The notes on pages 11 to 21 form an integral part of these financial statements.

Bold Vision

(Registration number: 07023130) Balance Sheet as at 30 September 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	12	23,864	27,809
Current assets			
Debtors	13	4,100	2,268
Cash at bank and in hand	14	<u>111,946</u>	<u>88,859</u>
		116,046	91,127
Creditors: Amounts falling due within one year	15	<u>(3,890)</u>	<u>(829)</u>
Net current assets		<u>112,156</u>	<u>90,298</u>
Net assets		<u>136,020</u>	<u>118,107</u>
Funds of the charity:			
Restricted income funds			
Restricted funds		96,429	72,649
Unrestricted income funds			
Unrestricted funds		<u>39,591</u>	<u>45,458</u>
Total funds	16	<u>136,020</u>	<u>118,107</u>

For the financial year ending 30 September 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

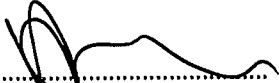
The notes on pages 11 to 21 form an integral part of these financial statements.

Bold Vision

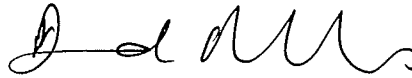
(Registration number: 07023130)

Balance Sheet as at 30 September 2021

The financial statements on pages 8 to 21 were approved by the trustees, and authorised for issue on 14 June 2022 and signed on their behalf by:



.....
David Holloway
Trustee



.....
David Richards
Trustee

The notes on pages 11 to 21 form an integral part of these financial statements.

Bold Vision

Notes to the Financial Statements for the Year Ended 30 September 2021

1 Charity status

The charity is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £10 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

New Cross Learning
283-285 New Cross Road
LONDON
SE14 6AS

These financial statements were authorised for issue by the trustees on 14 June 2022.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102) - Second edition October 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

Bold Vision meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Bold Vision

Notes to the Financial Statements for the Year Ended 30 September 2021

Judgements and key sources of estimation uncertainty

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the periods in which the estimate is revised where revisions affects only that period, or in the period of the revision and future periods where the revisions affects both current and future periods.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Bold Vision

Notes to the Financial Statements for the Year Ended 30 September 2021

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Grant provisions

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £500.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Land and buildings	straight line at 10% per year
Fixtures, fittings and equipment	straight line at 20% per year
Computer equipment	straight line at 20% per year
Motor vehicles	straight line at 20% per year

Bold Vision

Notes to the Financial Statements for the Year Ended 30 September 2021

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Bold Vision

Notes to the Financial Statements for the Year Ended 30 September 2021

3 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total 2021 £	Total 2020 £
Donations and legacies;				
Appeals and donations	1,115	27,441	28,556	39,911
Grants, including capital grants;				
Waste & Resources Action Programme	-	-	-	15,000
NXG Trust	-	-	-	2,313
London Catalyst	-	-	-	4,000
L&Q Placemakers	-	5,000	5,000	6,667
Charities Aid Foundation	-	-	-	3,900
National Lottery	-	9,740	9,740	-
London Community Foundation	-	9,988	9,988	-
Trust for London	-	7,500	7,500	-
Groundwork - Tesco Bags of Help	-	1,000	1,000	-
Lewisham Homes Limited	-	16,000	16,000	-
London Borough of Lewisham	-	18,944	18,944	35,000
City of London	-	-	-	15,000
	<u>1,115</u>	<u>95,613</u>	<u>96,728</u>	<u>121,791</u>

Bold Vision

Notes to the Financial Statements for the Year Ended 30 September 2021

4 Income from other trading activities

	Restricted funds £	Total funds £	Total 2020 £
Trading income;			
Ticket/bar sales	3,424	3,424	1,983
	<u>3,424</u>	<u>3,424</u>	<u>1,983</u>

5 Investment income

	Unrestricted funds General £	Restricted funds £	Total 2021 £	Total 2020 £
Interest receivable and similar income;				
Interest receivable on bank deposits	3	-	3	18
Income from rents	-	1,200	1,200	3,094
	<u>3</u>	<u>1,200</u>	<u>1,203</u>	<u>3,112</u>

6 Expenditure on raising funds

a) Costs of generating donations and legacies

	Total 2021 £
Donations	<u>815</u>

7 Expenditure on charitable activities

	Note	Total 2021 £	Total 2020 £
Grant funding of activities		19,018	-
Direct project costs		45,099	42,058
Support costs	8	<u>18,510</u>	<u>26,667</u>
		<u>82,627</u>	<u>68,725</u>

Bold Vision

Notes to the Financial Statements for the Year Ended 30 September 2021

8 Analysis of support costs

	Total 2021 £	Total 2020 £
Depreciation, amortisation and other similar costs	9,932	15,848
Premises expenses	2,371	3,769
Insurance	1,284	-
Repairs and maintenance	2,356	-
Administrative expenses	-	6,221
Computer software and maintenance	129	-
Printing, postage and stationery	717	-
Sundries	281	13
Independent examination	1,440	816
	<u>18,510</u>	<u>26,667</u>

9 Net incoming/outgoing resources

Net incoming resources for the year include:

		2021 £	2020 £
Depreciation of fixed assets	12	<u>9,932</u>	<u>15,848</u>

10 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

Bold Vision

Notes to the Financial Statements for the Year Ended 30 September 2021

11 Taxation

The charity is a registered charity and is therefore exempt from taxation.

12 Tangible fixed assets

	Leasehold improvements £	Furniture and equipment £	Motor vehicles £	Total £
Cost				
At 1 October 2020	112,198	55,635	4,475	172,308
Additions	-	5,987	-	5,987
Disposals	-	(12,958)	-	(12,958)
At 30 September 2021	<u>112,198</u>	<u>48,664</u>	<u>4,475</u>	<u>165,337</u>
Depreciation				
At 1 October 2020	93,659	49,945	895	144,499
Charge for the year	6,173	2,864	895	9,932
Eliminated on disposals	-	(12,958)	-	(12,958)
At 30 September 2021	<u>99,832</u>	<u>39,851</u>	<u>1,790</u>	<u>141,473</u>
Net book value				
At 30 September 2021	<u>12,366</u>	<u>8,813</u>	<u>2,685</u>	<u>23,864</u>
At 30 September 2020	<u>18,539</u>	<u>5,690</u>	<u>3,580</u>	<u>27,809</u>

13 Debtors

	2021 £	2020 £
Prepayments	600	600
Accrued income	3,500	-
Other debtors	-	1,668
	<u>4,100</u>	<u>2,268</u>

Bold Vision

Notes to the Financial Statements for the Year Ended 30 September 2021

14 Cash and cash equivalents

	2021 £	2020 £
Cash on hand	376	-
Cash at bank	<u>111,570</u>	<u>88,859</u>
	<u>111,946</u>	<u>88,859</u>

15 Creditors: amounts falling due within one year

	2021 £	2020 £
Accruals	<u>3,890</u>	<u>829</u>

16 Funds

	Balance at 1 October 2020 £	Incoming resources £	Resources expended £	Transfers £	Balance at 30 September 2021 £
Current period					
Unrestricted funds					
<i>General</i>					
General Funds	45,458	1,118	(8,985)	2,000	39,591
Restricted funds					
Property improvements	1,500	-	(500)	-	1,000
New Cross Library	33,663	3,293	(10,735)	-	26,221
Common Growth	496	-	(25)	-	471
Syrian refugees	1,493	-	(1)	-	1,492
Other activities	1,955	22,126	(19,882)	-	4,199
Feed the Hill	33,542	68,186	(43,176)	(2,500)	56,052
Telegraph Hill Welcomes Refugees	<u>-</u>	<u>6,632</u>	<u>(138)</u>	<u>500</u>	<u>6,994</u>
	<u>72,649</u>	<u>100,237</u>	<u>(74,457)</u>	<u>(2,000)</u>	<u>96,429</u>
Total funds	<u>118,107</u>	<u>101,355</u>	<u>(83,442)</u>	<u>-</u>	<u>136,020</u>

Bold Vision

Notes to the Financial Statements for the Year Ended 30 September 2021

	Balance at 1 October 2019 £	Incoming resources £	Resources expended £	Transfers £	Balance at 30 September 2020 £
Previous period					
Unrestricted funds					
<i>General</i>					
General Funds	34,517	16,978	(9,037)	3,000	45,458
Restricted funds					
Property improvements	2,000	-	(500)	-	1,500
New Cross Library	19,162	27,927	(13,426)	-	33,663
Common Growth	566	-	(70)	-	496
Equipment	200	-	(200)	-	-
Syrian refugees	1,742	-	(249)	-	1,493
Other activities	1,759	10,985	(10,789)	-	1,955
Feed the Hill	-	70,996	(34,454)	(3,000)	33,542
	<u>25,429</u>	<u>109,908</u>	<u>(59,688)</u>	<u>(3,000)</u>	<u>72,649</u>
Total funds	<u>59,946</u>	<u>126,886</u>	<u>(68,725)</u>	<u>-</u>	<u>118,107</u>

The specific purposes for which the funds are to be applied are as follows:

Property improvements - fund for additions and improvements to the library, New Cross Learning.

New Cross Library - funds to enable to continue the operation of a community library services on the New Cross Road.

Common Growth - funds to enable to continue the operation of a community garden on Sandbourne Road.

Syrian refugees - funds to enable to continue the work involved in building closer links between residents of Telegraph Hill and Syrian refugees.

Other activities - small funds for various small community environmental projects eg Green 14 and Aspinall Road Community Gardens.

Feed the Hill - funds to enable to continue the operation of a social supermarket and food deliveries to housebound members of the north Lewisham community.

Telegraph Hill Welcomes Refugees - funding for a project aiming to house refugees in our community.

Bold Vision

Notes to the Financial Statements for the Year Ended 30 September 2021

£2,500 transferred from Feed the Hill to the general funds for support services costs.

£500 transferred from the general fund to Telegraph Hill Welcomes Refugees as a contribution to the project.

17 Analysis of net assets between funds

	Unrestricted funds General £	Restricted funds £	Total funds at 30 September 2021 £
Current period			
Tangible fixed assets	2,645	21,219	23,864
Current assets	36,956	79,090	116,046
Current liabilities	(3,890)	-	(3,890)
Total net assets	<u>35,711</u>	<u>100,309</u>	<u>136,020</u>

	Unrestricted funds General £	Restricted funds £	Total funds at 30 September 2020 £
Previous period			
Tangible fixed assets	6,925	20,884	27,809
Current assets	39,362	51,765	91,127
Current liabilities	(829)	-	(829)
Total net assets	<u>45,458</u>	<u>72,649</u>	<u>118,107</u>

BOLD VISION

England & Wales - Charity number 1138413

Accounts

Charity Registration No. 1138413

Company Registration No. 07023130 (England and Wales)

BOLD VISION

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2020

BOLD VISION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	John Knepler David Richards David Holloway Frances Felgate	(Appointed 7 July 2020)
Charity number	1138413	
Company number	07023130	
Registered office	283-285 New Cross Road London SE14 6AS	
Independent examiner	Richard F Hopper Chinthurst 30 St Stephens Hill Launceston Cornwall PL15 8HN	

BOLD VISION

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Independent examiner's report	4
Statement of financial activities	5
Balance sheet	6
Notes to the financial statements	7 - 15

BOLD VISION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 30 SEPTEMBER 2020

The trustees present their report and financial statements for the year ended 30 September 2020.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's constitution, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The Bold Vision charity's objects are to further or benefit the residents of Telegraph Hill and surrounding areas of South East London, without distinction of sex, sexual orientation, race or of political, religious or other opinions, by associating together the said residents and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation leisure time occupation with the objective of improving the conditions of life for the said residents.

The policies adopted in furtherance of these objects are to provide a community cafe and arts space and to support further community projects which help to meet our aims.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

During the year Bold Vision has continued the successful operation of the Hill Station cafe, through a contract with Jacqui Shimidzu that is making good progress on improving the sustainability of the operation while maintaining an excellent level of community activity. Bold Vision's lease of the Hill Station space came to an end in April 2020. Due to illness and Covid-19 restrictions the negotiations on the space have been put on hold. The cafe has to limit its services to a takeaway option over the period of restriction and lockdown. New Cross Learning continued to provide a much-loved and highly effective community support space at the former New Cross Library but had to close in February to comply with Covid-19 regulations. New Cross Learning has continued to develop its core group of volunteers who staffed the library for four days a week before the Covid-19 regulations came into force and are ready to open once restrictions are lifted. The Library provides a vital service for local people. They have also developed a range of activities that cater for local needs and have in addition increased registration and usage of library facilities.

In addition to the Hill Station and New Cross Learning, Bold Vision has supported a number of projects developed by local people which we have helped incubate, manage, fundraise for and advise. The principal projects are:

The Common Growth project is a community garden, staffed by volunteers, on Sandbourne Road. The gardens closed in February as a response to the Covid-19 regulations. It was able to open for a schools summer project in the summer which was very successful.

A local environmental group, Green 14, have continued to run small hands-on horticultural projects and have transformed the roundabout at the top of Pepys Road over this past year.

In February when the extent and impact of the Covid-19 pandemic became clear, well over 200 residents of Telegraph Hill volunteered to distribute food to those who were quarantined, shielding or economically affected. £70,995 was raised to buy food and pay for services. Over half of this came through local donations. Thousands of pounds worth of food has been donated by FareShare, Two-Sisters Tandoori, Co-Op Brockley, Marks & Spencer East Dulwich, Quick Stop Shopping Brockley, Coopers Bakehouse, the Caring Group of Restaurants and other local traders. Bold Vision was well placed to offer its charitable services to support the initiative called Feed the Hill and responded quickly. The project has grown over the year and made use of the administration, banking and insurance facilities as well as our networks and the Hill Station, which became the hub for the packing and distribution, while new premises were sought. An average of 200 boxes of food have been distributed weekly. Each box has food for a family for a week. The project has built up networks of schools and other organisations across the area to enable it to reach out to those most in need.

BOLD VISION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2020

Other new projects to come under the Bold Vision umbrella include Aspinall Road Community Garden which began painting the railway footbridge between Aspinall and Drakefell Roads and creating a garden at both end.

The other project that has been in development is the Single Parent Support Group (SPSG). SPSSG has begun to establish its identity with a logo, Facebook page and marketing leaflets and planned group meetings beginning as soon as Covid-19 restrictions are lifted.

Each of these projects has an individual 'champion' who sits on the management group of the Bold Vision charity to ensure that these projects which we run in partnership with local people are properly supported and meet our overall charitable objectives.

We would like to thank the following bodies for their generous contributions to the work of Feed the Hill and New Cross Learning:

- * London Community Response Fund
- * London Borough of Lewisham Rate Support Scheme
- * L & Q Placemakers Fund
- * London Borough of Lewisham Telegraph Hill Ward Assembly
- * The Somerville
- * London Catalyst
- * The Charities Aid Foundation

and also the the 100s of local people who have donated to the various projects of Bold Vision through our Just Giving pages and through many local fundraising efforts.

Core activities undertaken by Bold Vision have included:

- * fundraising for ongoing maintenance of the Hill Station and Feed the Hill
- * holding regular art exhibitions within the Hill Station and other individual arts events run by members of the local community
- * running community fundraising and information events
- * work party days with local volunteers coming together to help build the cafe and gardening spaces
- * ensuring that all building work complies with building regulations, planning permission, health and safety and insurance liability
- * updating the charity website (www.boldvision.org.uk) and a regular e-newsletter which is circulated to all on the charity's mailing list (c.1000).

Achievements and performance

We finished the year with a growing portfolio of activities and projects and a financial balance which will allow the charity to continue to successfully meet its objectives.

Financial review

The income and expenditure for the year and the financial position at the end of the year are summarised in the attached accounts.

The trustees consider that Bold Vision had a successful year and ended the year with adequate reserves. However they also recognise that there are significant financial challenges in terms of fundraising going forward. It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The charity is a company limited by guarantee.

BOLD VISION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) **FOR THE YEAR ENDED 30 SEPTEMBER 2020**

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

John Knepler

David Richards

David Holloway

Frances Felgate

(Appointed 7 July 2020)

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

There are currently three directors/trustees of Bold Vision and a voluntary management team including these three plus an additional 4-8 individuals who bring a range of skills and experience to the project. Meetings are open and dates are published on the Bold Vision website as are the minutes of these meetings.

The trustees' report was approved by the Board of Trustees.



.....
David Richards

Trustee

Dated:

29 MARCH 2021

BOLD VISION

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF BOLD VISION

I report to the trustees on my examination of the financial statements of Bold Vision (the charity) for the year ended 30 September 2020.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

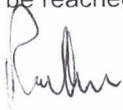
Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act;
or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Richard F Hopper

Chartered Accountant
Chinthurst
30 St Stephens Hill
Launceston
Cornwall
PL15 8HN

Dated: 30 March 2021

BOLD VISION

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 SEPTEMBER 2020

	Notes	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £	Unrestricted funds 2019 £	Restricted funds 2019 £	Total 2019 £
Income from:							
Donations and legacies	3	11,883	109,908	121,791	7,894	20,286	28,180
Charitable activities	4	1,983	-	1,983	5,129	-	5,129
Investments	5	3,112	-	3,112	7,071	-	7,071
Total income		16,978	109,908	126,886	20,094	20,286	40,380
Expenditure on:							
Charitable activities	6	9,037	59,688	68,725	27,825	37,330	65,155
Net incoming/ (outgoing) resources before transfers		7,941	50,220	58,161	(7,731)	(17,044)	(24,775)
Gross transfers between funds		3,000	(3,000)	-	4,402	(4,402)	-
Net income/(expenditure) for the year/ Net movement in funds		10,941	47,220	58,161	(3,329)	(21,446)	(24,775)
Fund balances at 1 October 2019		34,517	25,429	59,946	37,846	46,875	84,721
Fund balances at 30 September 2020		45,458	72,649	118,107	34,517	25,429	59,946

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

BOLD VISION

BALANCE SHEET

AS AT 30 SEPTEMBER 2020

	Notes	2020 £	£	2019 £	£
Fixed assets					
Tangible assets	10		27,809		37,457
Current assets					
Debtors	11	2,268		603	
Cash at bank and in hand		88,859		22,691	
		<u>91,127</u>		<u>23,294</u>	
Creditors: amounts falling due within one year	12	<u>(829)</u>		<u>(805)</u>	
Net current assets			90,298		22,489
Total assets less current liabilities			<u>118,107</u>		<u>59,946</u>
Income funds					
Restricted funds	13		72,649		25,429
Unrestricted funds			45,458		34,517
			<u>118,107</u>		<u>59,946</u>

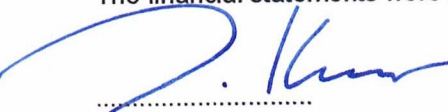
The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 September 2020.

The directors acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 29 MARCH 2021


John Knepler
Trustee


David Richards
Trustee

Company Registration No. 07023130

BOLD VISION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2020

1 Accounting policies

Charity information

Bold Vision is a private company limited by guarantee incorporated in England and Wales. The registered office is 283-285 New Cross Road, London, SE14 6AS.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Resources expended

Expenditure is recognised in the accounts at the time when the charity incurs a legal or constructive obligation to make payment.

BOLD VISION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2020

1 Accounting policies

(Continued)

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Land and buildings	10% p.a. on cost
Fixtures, fittings & equipment	20% p.a. on cost
Computers	20% p.a. on cost
Motor vehicles	20% p.a. on cost

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

BOLD VISION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2020

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2020 £	2020 £	2020 £	2019 £	2019 £	2019 £
Donations and gifts	1,883	38,028	39,911	7,894	13,323	21,217
Grant income	10,000	71,880	81,880	-	6,963	6,963
	<u>11,883</u>	<u>109,908</u>	<u>121,791</u>	<u>7,894</u>	<u>20,286</u>	<u>28,180</u>

BOLD VISION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2020

4 Charitable activities

	Other fundraising income 2020 £	Other fundraising income 2019 £
Sales within charitable activities	1,983	5,129

5 Investments

	Unrestricted funds 2020 £	Unrestricted funds 2019 £
Rental income	3,094	7,040
Interest receivable	18	31
	3,112	7,071

BOLD VISION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2020

6 Charitable activities

	General activities	New Cross Learning activities	Total 2020	Total 2019
	2020 £	2020 £	£	£
Direct project costs	36,693	5,365	42,058	34,833
Share of support costs (see note 7)	20,078	5,760	25,838	29,517
Share of governance costs (see note 7)	397	432	829	805
	<u>57,168</u>	<u>11,557</u>	<u>68,725</u>	<u>65,155</u>
Analysis by fund				
Unrestricted funds	9,037	-	9,037	27,825
Restricted funds	48,131	11,557	59,688	37,330
	<u>57,168</u>	<u>11,557</u>	<u>68,725</u>	<u>65,155</u>
For the year ended 30 September 2019				
Unrestricted funds	15,795	12,030		27,825
Restricted funds	26,107	11,223		37,330
	<u>41,902</u>	<u>23,253</u>		<u>65,155</u>

7 Support costs

	Support costs	Governance costs	2020 £	Support costs	Governance costs	2019 £
	£	£	£	£	£	£
Depreciation	15,848	-	15,848	16,034	-	16,034
Premises expenses	3,769	-	3,769	10,865	-	10,865
Administrative expenses	6,221	-	6,221	2,618	-	2,618
Accountancy	-	816	816	-	792	792
Governance costs	-	13	13	-	13	13
	<u>25,838</u>	<u>829</u>	<u>26,667</u>	<u>29,517</u>	<u>805</u>	<u>30,322</u>
Analysed between Charitable activities	<u>25,838</u>	<u>829</u>	<u>26,667</u>	<u>29,517</u>	<u>805</u>	<u>30,322</u>

Governance costs includes payments to the independent examiner of £816 (2019- £792) for accountancy and independent examination fees.

BOLD VISION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2020

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year, and two of them were reimbursed £2,185 expenses (2019- one was reimbursed £3,644 expenses).

9 Employees

The average monthly number of employees during the year was:

	2020 Number	2019 Number
Total	-	-

10 Tangible fixed assets

	Land and buildings	Fixtures, fittings & equipment	Computers	Motor vehicles	Total
	£	£	£	£	£
Cost					
At 1 October 2019	112,198	40,952	12,958	-	166,108
Additions	-	-	1,725	4,475	6,200
At 30 September 2020	112,198	40,952	14,683	4,475	172,308
Depreciation and impairment					
At 1 October 2019	82,435	33,267	12,949	-	128,651
Depreciation charged in the year	11,224	3,384	345	895	15,848
At 30 September 2020	93,659	36,651	13,294	895	144,499
Carrying amount					
At 30 September 2020	18,539	4,301	1,389	3,580	27,809
At 30 September 2019	29,763	7,685	9	-	37,457

11 Debtors

	2020 £	2019 £
Amounts falling due within one year:		
Other debtors	1,668	18
Prepayments and accrued income	600	585
	2,268	603

BOLD VISION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 30 SEPTEMBER 2020

12	Creditors: amounts falling due within one year	2020	2019
		£	£
	Accruals and deferred income	829	805
		<u> </u>	<u> </u>

BOLD VISION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2020

13 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 October 2018	Movement in funds			Transfers 1 October 2019	Balance at 1 October 2019	Movement in funds			Transfers 30 September 2020	Balance at 30 September 2020
	£	Incoming resources	Resources expended	£		£	Incoming resources	Resources expended	£		£
Property improvements	2,500	-	(500)	-	2,000	-	-	(500)	-	-	1,500
New Cross Library	23,422	6,962	(11,222)	-	19,162	27,927	(13,426)	-	-	-	33,663
Grow Wild	3,953	-	(3,680)	(273)	-	-	-	-	-	-	-
Common Growth	586	-	(20)	-	566	-	-	(70)	-	-	496
Equipment	737	-	(537)	-	200	-	-	(200)	-	-	-
Syrian refugees	1,783	11,545	(11,586)	-	1,742	-	-	(249)	-	-	1,493
Other activities	13,894	1,779	(9,786)	(4,128)	1,759	10,985	(10,789)	-	-	-	1,955
Covid-19 support	-	-	-	-	-	70,996	(34,454)	-	(3,000)	-	33,542
	46,875	20,286	(37,331)	(4,401)	25,429	109,908	(59,688)	-	(3,000)	-	72,649

BOLD VISION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2020

14 Analysis of net assets between funds

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £	Unrestricted funds 2019 £	Restricted funds 2019 £	Total 2019 £
Fund balances at 30 September 2020 are represented by:						
Tangible assets	(4,799)	16,304	27,809	22,165	15,292	37,457
Current assets/ (liabilities)	33,953	56,345	90,298	12,350	10,139	22,489
	<u>29,154</u>	<u>72,649</u>	<u>118,107</u>	<u>34,515</u>	<u>25,431</u>	<u>59,946</u>

15 Related party transactions

There were no disclosable related party transactions during the year (2019 - none).