



**GreenShoots**  
FOUNDATION

[www.greenshootsfoundation.org](http://www.greenshootsfoundation.org)

# **Green Shoots Foundation**

(A Charitable Incorporated Organisation)

## **Report and Financial Statements**

Year ended 31<sup>st</sup> May 2024

Registered charity number: 1138412

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## REFERENCE AND ADMINISTRATIVE DETAILS

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### Green Shoots Foundation

Charity number: 1138412

Principal Office: 183-189 The Vale, London W3 7RW

Registered Address: 183-189 The Vale, London W3 7RW

Bankers: HSBC, 8 Canada Square, London, E14 5HQ

Website: [www.greenshootsfoundation.org](http://www.greenshootsfoundation.org)

Trustees:

The Trustees of the charitable company (the “Charity”) are its trustees for the purpose of Charity Law and throughout this report are collectively referred to as the Trustees.

The Trustees serving for the year and since 31<sup>st</sup> May 2023:

Mr Achim Kram  
Mrs Deborah Hutchinson – Head of Audit & Finance sub-committee  
Mrs Maria Largey, Chairperson resigned on 27 08 2024  
Mr David Ruiz  
Dr Nathalie Dang, co-Chairperson  
Prof Jurgen Rockstroh  
Mrs Elisabeth Selk  
Mr Tim Gledstone  
Mr Olivier Gazay

Operations Manager: Ms Muneezay Jaffery

Secretary: Mr Jean-Marc Debricon.

Name: On 11<sup>th</sup> June 2021, the Charity was approved for conversion into a Charitable Incorporated Organisation (CIO) and was therefore renamed “Green Shoots Foundation”.

Independent Examiner: Seema Siddiqui, FCA, Reddy Siddiqui LLP, 183-189 The Vale, Acton London, W3 7RW

## **REPORT OF TRUSTEES**

### **YEAR ENDED 31<sup>st</sup> MAY 2024**

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The Trustees are pleased to present their report together with the financial statements of the Charity for the year ended 31<sup>st</sup> May 2024.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to 11 of the accounts and comply with the Charities Act 2011; The Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)' (as amended for accounting periods commencing from 1 January 2016).

<b>Structure, Governance and Management</b>
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Governing Document:

Green Shoots Foundation is a charitable incorporated organisation (incorporated on 3rd June 2010) and governed by its Memorandum and Articles of Association. It is registered as a charity with the Charity Commission and registered as a CIO on 11<sup>th</sup> June 2021. Anyone over the age of 18 can become a member of the CIO subject to application to and approval by the Trustees. In the event of the company being dissolved, members are required to contribute an amount not exceeding £10.

Green Shoots Foundation's Vision:

"A world in which all people live in dignity and security and are able to provide for their families."

Green Shoots Foundation's Mission:

"The prevention or relief of poverty through the implementation in greater Asia or Africa of holistic and sustainable development programmes combining economic empowerment with access to education and/or medical aid."

Green Shoots Foundation's Values:

Our core values drive our work and are central to our decision-making processes. We aim to align the programmes we establish and any partnerships we build with our social mission and core values. Our core values are:

Passion for social change, Integrity, Respect, Compassion, Fair Practice, Transparency, Innovation, Best Practice Project Management, Sustainability, Measurability.

## **REPORT OF TRUSTEES - continued**

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### Appointment of Trustees

As set out in the Articles of Association a new Trustee may be appointed by ordinary resolution of the Company. Trustees are elected annually by the members of the Charity attending the annual general meeting ("AGM") and serve for a period of two years. All members are circulated with invitations to nominate Trustees prior to the AGM advising them of the retiring Trustees and requesting nominations for the AGM.

### Trustee induction and training

The existing Trustees were made aware of their legal obligations under Charity, the content of the Memorandum and Articles of Association, the committee and decision-making processes, the business plan and recent financial performance of the Charity upon incorporation of the company. The existing Trustees advise that all new Trustees should take a course before joining to ensure that they are up to date with the latest regulations and requirements for trustees.

### Organisation

The board of Trustees (the "Board"), currently made up of 8 Trustees but which can have up to 15 members, administers the Charity. The Board holds a video conference call with slides every 3 months (or more if needed) and meets once a year if allowed under COVID rules. Trustees are expected to take active participation in the running of the Charity and in the running of its projects, including networking, fundraising and event organising. The Chairperson chairs the meetings of the Board. The Head of the Audit & Finance sub-committee signs the accounts and annual reports prepared by the Secretary. The Operations Manager, under the supervision of the Board, develops the strategy of the Charity and manages its day-to-day operations with the support of the Secretary.

### Related parties

Jean-Marc Debricon, Founder and first CEO of the Charity, currently Secretary, is also trustee and Chairman of Children of the Mekong, a UK charity affiliated to Enfants du Mekong, which is also a local implementation partner of the Charity. As trustee of Children of the Mekong, he does not receive any remunerations of any kind.

## **REPORT OF TRUSTEES - continued**

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### Risk management

The Charity has a risk management strategy that comprises:

- Assessing strategic alignment with partners
- Assessing the feasibility and viability of each project establishing the funding capabilities of the Charity
- Assessing all potential projects in order to avoid safety risk for the Charity, the Trustees or any other parties involved
- Defining prioritisation and allocation of funds
- An ongoing review of the major risks to the Charity and a subsequent establishment of systems and procedures to mitigate those risks identified
- COVID response.

### Securing strategic resources:

In this twelfth year of operations, the Charity had to face the increasing challenges produced by cumulative crises. The effects of the COVID-19 global pandemic, of the cost of living crisis and the global political turmoil have all contributed to expenses on the rise for running operations, as well as reduced revenues from more competitive fundraising circumstances.

The Charity's programmes have always enjoyed different funding sources, 100% private but fairly diversified between events, online campaigns, grants from trusts and foundations and donations from High-Net-Worth Individuals (HNWI) as well as continued pro bono from a number of corporates and professionals. During the COVID pandemic period of 2020-2022 with its successive lockdowns/rules/restrictions, the channels for these funding sources dried up due to i) the inability to organize physical fundraising events, ii) the inability to welcome volunteers into our AgriTech Centre, iii) the inability to travel and deliver our workshops, and iv) the increased competition amongst charities for reduced funding resources from trusts and foundations. Whilst travels are now possible again, costs are higher.

With the end to the COVID travel restrictions, the Charity could work again on the delivery of workshops and welcome volunteers at the AgriTech Centre. It also launched new initiatives to grow its revenues from sources such as technical assistance.

The Charity reached a total income of just under GBP 117,000 which remains under the audit threshold of GBP250,000. Given our business model based on low overheads, sustainable operations and local partnerships, we expect that this will remain the preferred size for the charity. Our 2024 income is 56% higher than in 2023, which was 15% higher than in 2022. The new funding routes explored (such as corporate sponsorships and launching a technical assistance service line for the AgriTech Centre) started to deliver a first stream of income channeled in the FYE 2024.

## REPORT OF TRUSTEES - continued

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### Financial Review

The Charity started the financial year with excess funds brought forward of approx. GBP22,000 and, after a charitable expenditure just above GBP100,000, has ended the year with a cash balance of just above GBP47,000. We are pursuing our plans to source additional funds through new initiatives including but not limited to i) online events and other fundraising activities requiring no physical events, no travelling, ii) the incorporation of our sister organization in Cambodia, Green Shoots Resources Organization (GSRO), a fully registered Khmer NGO, which should take over the funding of the FASE programme in Cambodia, iii) the delivery of technical assistance missions by the Charity and by Green Shoots Resources Organization, and iv) corporate sponsorships for the Charity.

Given the continuous depreciation of the GBP vs USD, we have been and are still seeking charitable grants denominated in USD and have successfully increased the proportion of USD revenues to 42% of total revenues, compared to 17% the previous year.

#### Principal Funding Sources

The principal funding sources were as follows:

- Private donations
- Company donations

Each private and company donation is confirmed by the donor as unrestricted or restricted and then designated accordingly by the Operations Manager for a country of operation or a specific project.

## REPORT OF TRUSTEES - continued

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### Investment Policy

The funds received are held in currency current accounts at an interest rate negotiated by the Operations Manager with the Bankers. This has proved suitable where the funds have been disbursed towards the projects within a short time of receipt. However, funds earmarked for longer-term projects that have not been disbursed are invested in a higher interest-bearing account. For the avoidance of doubt, given the current volatile markets, the Operations Manager will not seek higher risk products and will restrict the cash management to term deposits with the Bankers (currently, HSBC Bank plc).

Any funds surplus to a designated project will be used for the continued maintenance or further improvement of the project or allocated to another project at the discretion of the Trustees.

Because of the weakening of the GBP against the dollar, the Charity has focused on sourcing more USD funds in order to reduce its FX risk for USD denominated charitable expenditure.

### Reserves Policy

Due to a payment mistake made by one of our major donors in 2018 and the Brexit-caused depreciation of the GBP vs USD, our Reserve was fully lost by year end 2018. COVID did not allow us to rebuild the Reserve but, thanks to the Furlough plan, we managed to maintain a favourable cash balance and plan to build it up in the coming years. The results for the FYE ending on May 2024 are heading in that direction.

<b>Plans for future periods</b>
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The Charity plans continuing the activities outlined above in the forthcoming years subject to satisfactory funding arrangements. It is essential to diversify sources of funding and build sustainable activities through increased volunteering and crowdfunding.

### **Disclosure of information to auditors**

Each of the directors has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditors are aware of such information.

### **Independent Examiner**

A resolution proposing that Reddy Siddiqui LLP be reappointed as independent examiner of the Charity will be put to the members.

## **REPORT OF TRUSTEES - continued**

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<b>Trustees' responsibilities in relation to the financial statements</b>
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Charity law requires the Trustees to prepare financial statements for each financial year that give a true and fair view of the state of the affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing those financial statements, the management committee should follow best practice and:

- Select suitable accounting policies and then apply them consistently.
- Make judgements and estimates that are reasonable and prudent; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to assume that the company will continue on that basis and
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the accounts.

The Trustees are responsible for maintaining proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Charities Act 2011 ("the 2011 Act") and the CIO Regulations 2012. The Trustees are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees of the Charity are listed on page 3. They guarantee to contribute an amount not exceeding GBP1 in the event of winding up. The total number of such guarantee at 31<sup>st</sup> May 2024 was 8.



**On behalf of the board of trustees**

Name: Deborah HUTCHINSON

Title: Trustee, Head of Audit and Finance Sub Committee

Registered charity number: 1138412

Date: 26<sup>th</sup> March 2025

## **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF GREEN SHOOTS FOUNDATION LIMITED**

We report on the accounts of the charity for the year ended 31 May 2024, which are set out on pages 12 to 18.

### **Respective responsibilities of and examiner**

The trustee's, who are also the directors of GREEN SHOOTS FOUNDATION LIMITED for the purposes of company law, are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied ourselves that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- (i) examine the accounts under section 145 of the 2011 Act;
- (ii) to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- (iii) to state whether particular matters have come to my attention.

### **Basis of independent examiner's report**

Our examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently, no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

### **Independent examiner's statement**

In connection with my examination, no matter has come to our attention:

- a. which gives us reasonable cause to believe that in any material respect the requirements:
  - i) to keep accounting records in accordance with section 386 of the Companies Act 2006; and
  - ii) to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities; have not been met or
- b. to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



**Reddy Siddiqui LLP**

183-189 The Vale

Acton

London

W3 7RW

Dated: 26/03/2025

**STATEMENT OF FINANCIAL ACTIVITIES**  
**INCOME STATEMENT**  
**YEAR ENDED 31<sup>st</sup> MAY 2024**

		Year Ended 31 <sup>st</sup> May 2024			Year Ended 31 <sup>st</sup> May 2023
GBP	Note	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
<b>Incoming Resources</b>					
<i>Voluntary Income</i>	6	45,346	70,843	116,188	75,717
<i>Other Incoming Resources</i>		350	0	350	0
<b>Total incoming Resources</b>		<b>45,696</b>	<b>70,843</b>	<b>116,538</b>	<b>75,717</b>
<b>Resources Expended</b>					
<i>Charitable Expenditure</i>	7	42,937	37,612	80,549	80,212
<i>Cost of Charitable Activities</i>	8	10,593	0	10,593	10,845
<i>Fees Paid</i>		832	0	832	185
<i>Governance Costs</i>		368	0	368	818
<b>Total Resources Expended</b>		<b>54,729</b>	<b>37,612</b>	<b>92,341</b>	<b>92,060</b>
<b>Opening Balance Net (outgoing)</b>		<b>13,428</b>	<b>8,398</b>	<b>21,826</b>	<b>37,988</b>
<b>/Incoming Resources before transfers</b>		<b>(9,034)</b>	<b>33,231</b>	<b>24,197</b>	<b>(16,343)</b>
<b>Transfers between funds</b>	10	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>FX gain (loss)</b>		<b>405</b>		<b>405</b>	<b>181</b>
<b>Closing Balance</b>		<b>4,800</b>	<b>41,629</b>	<b>46,428</b>	<b>21,826</b>

The statement of financial activities includes all gains and losses recognized in the year.  
All incoming resources and resources expended derive from continuing activities.

## BALANCE SHEET

### AS AT 31<sup>st</sup> MAY 2024

GBP	Note	As at 31 <sup>st</sup> May 2024	As at 31 <sup>st</sup> May 2023
<b>Current assets</b>			
Cash at bank and in hand		47,607	23,767
Amounts falling due within one year		1,179	1,941
<b>Net assets</b>		<b>46,428</b>	<b>21,826</b>
<b>The funds of the charity</b>			
Unrestricted income funds	10	4,800	13,428
Restricted income funds	10	41,629	8,398
<b>Total charity funds</b>		<b>46,428</b>	<b>21,826</b>

The notes at pages 13 to 17 form part of these accounts.

Amounts falling due within 1 year: GBP 1,179.

The CIO is entitled to the exemption from the audit requirement contained in section 144 of the Charities Act 2011 and Section 10 of the CIO Regulations 2011, for the year ended 31 May 2024.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 160 of the Act and Section 8 of the CIO Regulations and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year.

These accounts have been prepared in accordance with the special provisions relating to CIOs in the Charity Act 2011 and CIO Regulations of 2012.

**The accounts were approved by the Board on 26<sup>th</sup> March 2025.**

Signed Deborah HUTCHINSON



Name: Deborah HUTCHINSON  
 Title: Trustee, Head of Audit and Finance Sub Committee  
 Registered charity number: 1138412

# NOTES TO THE FINANCIAL STATEMENTS

## YEAR ENDED 31<sup>st</sup> MAY 2024

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### 1. Accounting policies

#### Charity information

Green Shoots Foundation is a CIO. The registered office is 183-189 The Vale, London W3 7RW.

#### 1.1. Accounting convention

The accounts have been prepared in accordance with the charity's governing document, the Charity Act 2011, CIO Regulations 2012 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value.

The principal accounting policies adopted are set out below.

#### 1.2. Going concern

At the time of approving the accounts, there is a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus, the charity continues to adopt the going concern basis of accounting in preparing the accounts.

#### 1.3. Charitable funds

Unrestricted funds are available for use at the discretion of the in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the accounts.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

#### 1.4. Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if this has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

**Report and Financial Statements - Year ended 31<sup>st</sup> May 2024****1.5. Resources expended**

Expenditure is recognized on an accrual basis as a liability is incurred. Expenditure includes any VAT that cannot be fully recovered and is reported as part of the expenditure to which it relates. Governance costs comprise of those costs associated with meeting the constitutional and statutory requirements of the charity and include bank charges and other bank related expenses. Due to projects being abroad, in order to meet the objectives of the charity, funds are received and disbursed in foreign currency, thus incurring bank charges. These have therefore been included under governance costs as it is an integral part of the running of the charity to receive and disburse funds.

**1.6. Cash and cash equivalents**

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

***Basic financial assets***

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

***Basic financial liabilities***

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

***Derecognition of financial liabilities***

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

**2. Critical accounting estimates and judgements**

In the application of the charity's accounting policies, the charity are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

**3. Trustee's Remuneration**

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

## Report and Financial Statements - Year ended 31<sup>st</sup> May 2024

### 4. Employees

There was 1 employee during the year (2023-2024: 1 employee).

### 5. Foreign Currency Translation

Funds are held in one of three currency accounts, depending on origin of the donation: GBP, USD and EURO. USD and EURO funds are used for disbursements in these currencies, to avoid FX exposure. For the purposes of the report and financial statements, USD and EURO funds were reported at the appropriate FX rates as at 31<sup>st</sup> May 2024. As of that date, 58% of the funds were held in GBP and 42% in USD. By 31<sup>st</sup> May 2024, an FX loss of GBP11 was recorded.

### 6. Voluntary Income

GBP	Year ended 31 <sup>st</sup> May 2024			Year ended 31 <sup>st</sup> May 2023
GBP	Unrestricted	Restricted	Total	Total
Donations from individuals	7,260	9,619	16,879	16,188
Grants from foundations	11,038	61,223	72,261	17,392
Gift Aid	0	0	0	0
Pro bono offices	0	0	0	0
Pro bono legal and accounting services, designing, engineering	23,794	0	23,794	42,138
Other pro bono services	3,254	0	3,254	0
<b>Total</b>	<b>45,346</b>	<b>70,843</b>	<b>116,188</b>	<b>75,718</b>

### 7. Charitable Expenditure

Split by programme:

GBP	Year Ended 31 <sup>st</sup> May 2024			Year Ended 31 <sup>st</sup> May 2023
	Unrestricted	Restricted	Total	Total
ELSE	14,312	6,583	20,895	31,530
FASE	14,312	18,643	32,955	27,864
MAME	14,312	12,386	26,698	20,819
Others			0	0
<b>Total</b>	<b>42,937</b>	<b>37,612</b>	<b>80,549</b>	<b>80,212</b>

All pro bono services are accounted for at their fair market value.

## NOTES TO THE FINANCIAL STATEMENTS - continued

### Split by country of operations:

GBP	Year Ended 31st May 2024	Year Ended 31st May 2023
	Expenditure	Expenditure
India	17,317	31,530
Cambodia	24,266	27,864
Philippines	0	0
Myanmar (Burma)	14,505	20,819
Kyrgyzstan	24,461	0
Vietnam	0	0
Others (Ethiopia)	0	0
<b>Total</b>	<b>80,549</b>	<b>80,212</b>

### 8. Cost of Charitable Activities

GBP	Year Ended 31st May 2024	Year Ended 31st May 2023
	Expenditure	Expenditure
Travel expenses	517	499
Event expenses	50	0
Website	0	320
Salaries	10,026	10,026
IT & Communications	0	0
Misc	0	0
<b>Total</b>	<b>10,593</b>	<b>10,845</b>

The average number of employees during the period was: 1.

- Wages and salaries (including Employer's contributions) budgeted in Cost of Charitable Activities during the period: GBP 10,026
- Wages and salaries (including Employer's contributions) budgeted in Charitable Expenditure during the period: GBP 15,039

There were no employees whose annual remuneration was GBP 60,000 or more.

A pension plan is running for the employee of the Charity.

### 9. Trustee remuneration and Related Party transactions

None of the Trustees of the Charity received any emolument in the period; there is one full time employee of the Charity. No Trustee or other person related to the Charity had any personal interest in any contract or transaction entered into by the Charity during the year.

None of the Trustees received any monies from the Charity as reimbursement of expenses incurred for the Charity.

## NOTES TO THE FINANCIAL STATEMENTS - continued

### 10. Analysis of net assets between funds

GBP	As at 31 <sup>st</sup> May 2024			As at 31 <sup>st</sup> May 2023
	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
Current Assets				
<i>Miscellaneous funds</i>	0		0	0
<i>Restricted Funds (ELSE, FASE, MAME, BMA)</i>	4,800	41,629	47,607	21,826
<i>Transfer of Funds</i>	0	0	0	0
<b>Net Assets at 31<sup>st</sup> May</b>	<b>4,800</b>	<b>41,629</b>	<b>47,607</b>	<b>21,826</b>

#### Purpose of Designated Funds:

*Miscellaneous Funds:* These funds have been designated by the Trustees for the undertaking of several projects in our countries of operations.

*ELSE:* These funds have been designated by the Trustees for the undertaking of "Education Loans and Social Entrepreneurship" (ELSE), a microfinance/education-social entrepreneurship project in the slums of Delhi, India and soon in Nepal.

*FASE:* These funds have been designated by the Trustees for the undertaking of "Food & Agriculture and Social Entrepreneurship" (FASE), an environmental/education-social entrepreneurship project in rural provinces of Cambodia and the Philippines.

*MAME:* These funds have been designated by the Trustees for the undertaking of "Medical Assistance & Medical Education" (MAME), a microfinance/education/medical aid project in Vietnam, Myanmar and Kyrgyzstan and most recently Cambodia.

*BMA:* These funds have been designated by the Trustees for the undertaking of the "Bart Mauldin Award" (BMA), an annual education award for a deserving student in the developing world.

*RESERVES:* The funds have been designated by the Trustees as reserves for current expenses or unexpected expenses and in the absence of any other available funds.

#### Transfer of Funds:

Within each designated purpose project funded by Restricted Funds, there is a 15% budget line for Monitoring & Evaluation, Impact Assessment and general administration. An annual transfer of 15% must therefore be operated between Restricted Funds and Unrestricted Funds, since the latter are used to pre finance these activities.

### 11. Material Legacies

Legacy income is only included in incoming resources where the legacy has been received or both the receipt and the amount are known with sufficient certainty. As at 31st May 2024, the Charity had no legacy income.

## SUMMARY OF CHARITABLE ACTIVITIES AND IMPACT

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Summary of Activities according to Programs:

### Food, Agriculture and Social Entrepreneurship (FASE)

#### **FASE Cambodia**

**The most successful outcome in 2023 was the incorporation of the AgriTech Centre as a Mini Agriculture Technology Park by Centre of Excellence in Sustainable Agricultural Intensification and Nutrition (CESAIN)**, housed in the Royal University of Agriculture and supported by USAID and other academic institutions in Cambodia. This partnership enabled the AgriTech Centre to form part of a network of similar provincial agriculture demonstration sites around the country.

Support from the university allows us to continue functioning as an integrated farm and we host 30 students monthly and involve them in activities along the horticulture value chain.

Students participate in learning around: preparing seedlings, planting, pruning and care, harvesting and post-harvest losses.

The AgriTech Centre bio-gas kitchen is an excellent way to demonstrate cooking and nutritional benefits of foods. We also bred frogs, fish and chicken on site to supplement the closed-loop farm structure. The support also enables us to access better equipment and eases troubleshooting capacity of our staff.

Through this partnership we can also easily launch research initiatives and offer internships to undergraduates students.

#### **FASE Initiative Launched in 2023: Plant Planet Plate**

The Kingdom of Cambodia is considered a “biodiversity hotspot” in mainland Southeast Asia. Plants are very important in many parts of Cambodian day life and culture. They are eaten as food, made into medicines, used as decoration, and are incorporated into specific rituals for many rites of passage and community events.

Plant Planet Plate is a FASE initiative that started at the Green Shoots AgriTech Centre in 2022 to **share**, **safeguard**, and **celebrate** the bio(cultural) diversity of Cambodia within the local community and globally as well. Funded by the National Geographic Explorer grant allowing us to conduct applied research to fulfil the following objectives:

- Understand how people forage, prepare, use, the plants around them
- Highlight people’s relationship to local plant species and cultural practices around them
- Celebrate and share local and traditional ecological knowledge of the vibrant communities around the world

## SUMMARY OF CHARITABLE ACTIVITIES AND IMPACT

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### Project Activities

1. Conduct community events and workshops to understand the extent of traditional ecological knowledge
2. Collect data about plants and introduce workshops for youth on biodiversity, foraging and wildfoods
3. Establish a living library at the AgriTech Centre for educational purposes
4. Engage young people in research through partnerships with local universities
5. Online database of plants featured and researched

Through our research within the community we identified nearly 150 edible, uncultivated plants that contribute towards food security in households. Educational Outcomes can be divided in three board categories which are included as part of our Agroecology Curriculum for students.

- **Food Insecurity and Biodiversity**
- **Traditional Ecological Knowledge**
- **Health, Nutrition and Diet Diversity**

Full impact report from the AgriTech Centre click [here](#)

### Medical Assistance and Medical Education (MAME)

#### Medical Assistance and Medical Education Cambodia: Season to Blossom

2023-2024 was the year we launched our MAME program in Cambodia with a strategic partnership with GreenLady Cambodia. Founded in 2017 by Ms Sovanvoteay Hok, Green Lady provides young people with menstruation education, eco-friendly choices for period time to save the environment, better health, cost-saving, and a green business. The group's mission is to bring eco-friendly monthly period choices to girls and women and empower them through menstruation education. We piloted our partnership with Anjali House in July 2023 running three weeks of an intensive menstrual educational/ no-plastic workshop which allowed the inception of Season to Blossom. We consider this a unique approach to menstrual health and education incorporating play-based learning and examining Social and emotional learning methodologies.

Season to Blossom, *Rohdoh Reak Lut Loh* not only highlights the time and need to engage youth in conversations about adolescence and puberty at the right age, but it also signals to the word "season" which in Khmer also means periods. Complimenting this approach is the publication "Season to Blossom" - an educational resource for participants of this project, providing information in a fun and engaging manner.

To date, menstrual health and education in Cambodia has faced significant challenges, influenced by cultural taboos, limited resources, and insufficient education. At times these challenges coexist making it difficult to access healthcare, ensure continued school-going for young girls and plays out emotionally in relationships. Some of the challenges are summarised below:

1. **Cultural Taboos and Myths:** Menstruation is often considered a private or even shameful topic. Many traditional beliefs and taboos label menstruating women as impure, leading to restrictions on their participation in religious activities and daily routines.

## SUMMARY OF CHARITABLE ACTIVITIES AND IMPACT

2. **Lack of Education:** There is a notable lack of comprehensive menstrual health education. Girls and women often receive little information about menstruation before their first period, leading to confusion, fear, and perpetuation of myths.
3. **Inadequate Sanitary Products:** Access to affordable and effective menstrual hygiene products is limited. Many women and girls in rural areas rely on improvised solutions, such as rags, which may not be hygienic or effective.
4. **Poor Sanitation Facilities:** Schools and public facilities often lack private, clean, and functional toilets, making it difficult for girls to manage their menstruation. This can result in girls missing school during their periods, contributing to higher absenteeism and dropout rates.
5. **Health Implications:** Without proper menstrual hygiene management, women and girls are at risk of infections and other health issues. The lack of awareness and resources compounds these health risks.
6. **Stigma and Social Isolation:** Cultural taboos lead to stigma and social isolation. Menstruating women and girls might be excluded from certain activities, including cooking, attending religious ceremonies, or even interacting with others.
4. **Economic Barriers:** The cost of sanitary products can be prohibitive for many families in rural areas, further limiting access to necessary menstrual hygiene products.

**Our approach:** Provide menstrual health education in schools and communities using a holistic approach that can engage young people, demystify menstruation, promote hygiene practices, and challenge harmful taboos.

**Project Aim:** Using our new publication Season to Blossom to facilitate workshops and educational sessions for young people, teachers and healthcare workers in highlighting the importance of menstrual health, management and understanding the environmental implications of menstrual choices.

### Goals of the project

- Provide youth with access to menstrual education, supplies and the know-how to make sanitary pads themselves in the event of financial hardship and/or continued supply chain shortages.
- Take a holistic approach to Introduce young people about menstruation and adolescence.
- Create educational games and tools as part of the learning resources.

<b>Total Number of girls in the workshops (menstruating)</b>	<b>67</b>
<b>Number of girls for first period workshops</b>	22
<b>Total number of boys attending workshops</b>	54
<b>Total number of Teachers</b>	20
<b>Total number Community Health Workers</b>	10

Read the full project report [here](#).

## SUMMARY OF CHARITABLE ACTIVITIES AND IMPACT

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### Medical Assistance and Medical Education Kyrgyzstan

#### **Bishkek- 2023**

The Medical Workshops are an integral part of **GREEN SHOOTS' Medical Assistance & Medical Education (MAME)** program.

In September 2023 Green Shoots organised its second HIV and Medical Education workshop in Bishkek. There was a significant jump in attendees since the first workshop in 2014, that was attended by just 50 doctors. This workshop saw nearly 80 doctors per session. For 2023, we had a range of speakers from the Kyrgyz State Medical, local NGOS, government programs. The schedule was divided into themes as below:

<b>Number of days of workshops</b>	<b>Number of doctors attended</b>	<b>Hours of CME-equivalent training</b>
<b>2</b>	80 per session	16 hours

#### **Day 1**

- HIV and COVID
- MDRTB/HIV Co-Infection
- Treatment Options, Drugs and Services

#### **Day 2**

- HIV
- Hepatitis
- Case Discussions HIV/TB/Hep B/Testing
- Continuing Medical Education

Our team working on this schedule and compiling speakers was as below:

- Dr Sanjay Bhagani (*Consultant at the Royal Free Hospital, President at European AIDS Clinical Society*)
- Dr Pavel Khaykin (*private clinics, speaker and mentor in some HIV-programs for East Europe and Central Asia*)
- Dr Clare Van Halsema (*BHIVA Exec Committee, Infectious disease consultant*)
- Dr Aiymgul Duishekeeva (*KNCV Tuberculosis Foundation Kyrgyzstan*)
- Dr Altynai Baitelieva (*Department of Phthisiology of KSMA*)

### **Key Take Aways**

- ***Themed approach***  
Having the day divided into different sections allowed a greater number of participants to join us overall as many lecturers and doctors at the university with other commitments could join sessions relevant to them.

## SUMMARY OF CHARITABLE ACTIVITIES AND IMPACT

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- **Translation services**

Simultaneous translation services were over-all appreciated during the event due to overcoming the language barrier. We had opted for Russian/English translation services and overall feedback from participants was that the translation services were beneficial. In the future we would guide speakers better on preparing presentations that would help the translators.

- **Greater focus on case-studies**

The most successful session of the workshops was the case studies during day II of the workshops. The format chosen was a case study per topic which was then discussed by a panel of doctors. The following cases were included:

Case 1 - Impact of HIV coinfection on the treatment of drug-susceptible and DR-TB

Case 2 – HIV with ART resistance, co-infection, and/or opportunistic infection

Case 3 - Hepatitis case (B with delta agent) and discussion

Case 4- HIV testing<sup>1</sup>

Case 5- Managing Drug Induced Liver Injury in HIV/TB

Case studies also pulled in questions from the audience and created a positive learning environment. One suggestion made for future workshops was to prep doctors in Kyrgyzstan making case studies to follow a specific format.

- **More focus on youth and student doctors**

The current participant list of 80 doctors focused significantly on the senior most faculty and doctors. While this proves well for the cascade training model, for the future workshops we would push for a greater mix of participants to ensure equitable learning and participation.

- **Good balance of clinical and non-clinical content**

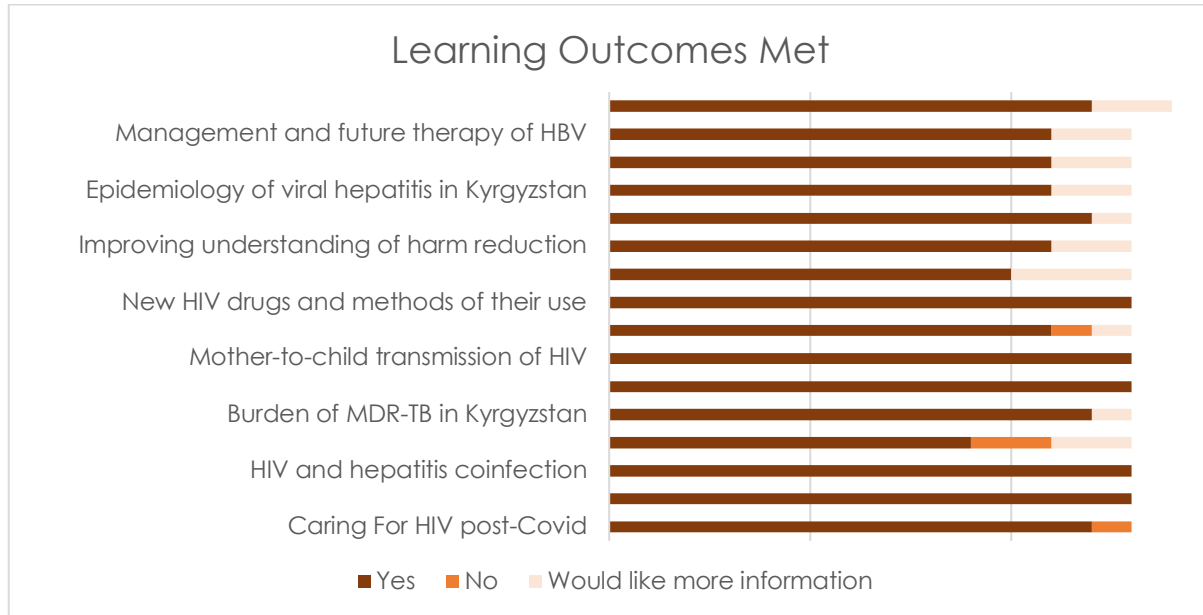
Having talks on opioid substitution, mental health impact and also harm reduction were very successful. We had an excellent session from AFEW on their experience using online methods for harm reduction strategies among drug users.

*"I received new information from my colleague (at) Republican Center for the Control of viral hepatitis and HIV. That in 2022 112 cases of HIV were detected in hospitals by nurses of the Kyrgyz Republic express test. And this contributes to*

*"The practicing doctors really liked it, it was the first time for them, they received a lot of information on HIV infection and hepatitis. The only thing was that we couldn't communicate due to the language barrier."*

<sup>1</sup> Last minute addition due to a very successful presentation on 95-95-95 targets during day 1

## SUMMARY OF CHARITABLE ACTIVITIES AND IMPACT



From the feedback above we can see that whilst there is overall satisfaction in the learning outcomes being met, there are some gaps, and more information would be liked on a number of topics. Particularly:

- Treatment and approach to drug users and harm reduction related topics
- Preparedness for new pandemics. There is a request for more information on new pandemics and we hope to continue keeping that on the agenda. Bishkek and the Medical Academy saw grave tragedy during the COVID 19 pandemic when more than 20 members of staff died at the hands of COVID.
- Hepatitis and HCV management.
- Integrated services for HIV and Co-Infections such as TB and Hepatitis are still lacking

Full project report: [here](#)

### **ELSE**

For our Education Loans and Social Entrepreneurship project we continued to support the education of ten children in Delhi, India with our local partner Shiksha Rath. During this time Shiksha Rath also requested support for digital and IT- to equip the NGO with 10 laptops. GreenShoots also facilitated a grant for meals and extracurricular activities such as field trips for the students.