



GreenShoots
FOUNDATION

www.greenshootsfoundation.org

Green Shoots Foundation

(A Charitable Incorporated Organisation)

Report and Financial Statements

Year ended 31st May 2023

Registered charity number: 1138412

CONTENT

Pages

Reference and Administrative Details.....4

Report of Trustees.....5-10

Independent Examiner’s Report.....11

Statement of Financial Activities12

Balance Sheet.....13

Notes to the Financial Statements.....14-18

Summary of Charitable Activities and Impact.....19-23

REFERENCE AND ADMINISTRATIVE DETAILS

Green Shoots Foundation

Charity number: 1138412

Principal Office: 183-189 The Vale, London W3 7RW

Registered Address: 183-189 The Vale, London W3 7RW

Bankers: HSBC, 8 Canada Square, London, E14 5HQ

Website: www.greenshootsfoundation.org

Trustees:

The Trustees of the charitable company (the "Charity") are its trustees for the purpose of Charity Law and throughout this report are collectively referred to as the Trustees.

The Trustees serving for the year and since 31st May 2023:

Mr Achim Kram
Mrs Deborah Hutchinson – Head of Audit & Finance sub-committee
Mrs Maria Largey, Chairperson
Mr David Ruiz
Dr Nathalie Dang, co-Chairperson
Prof Jurgen Rockstroh
Mrs Elisabeth Selk
Mr Tim Gledstone
Mr Olivier Gazay

Operations Manager: Ms Muneezay Jaffery

Secretary: Mr Jean-Marc Debricon.

Name: On 11th June 2021, the Charity was approved for conversion into a Charitable Incorporated Organisation (CIO) and was therefore renamed "Green Shoots Foundation".

Independent Examiner: Seema Siddiqui, FCA, Reddy Siddiqui LLP, 183-189 The Vale, Acton London, W3 7RW

REPORT OF TRUSTEES

YEAR ENDED 31st MAY 2023

The Trustees are pleased to present their report together with the financial statements of the Charity for the year ended 31st May 2023.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to 11 of the accounts and comply with the Charities Act 2011; The Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)' (as amended for accounting periods commencing from 1 January 2016).

Structure, Governance and Management

Governing Document:

Green Shoots Foundation is a charitable incorporated organisation (incorporated on 3rd June 2010) and governed by its Memorandum and Articles of Association. It is registered as a charity with the Charity Commission and registered as a CIO on 11th June 2021. Anyone over the age of 18 can become a member of the CIO subject to application to and approval by the Trustees. In the event of the company being dissolved, members are required to contribute an amount not exceeding £10.

Green Shoots Foundation's Vision:

"A world in which all people live in dignity and security and are able to provide for their families."

Green Shoots Foundation's Mission:

"The prevention or relief of poverty through the implementation in greater Asia or Africa of holistic and sustainable development programmes combining economic empowerment with access to education and/or medical aid."

Green Shoots Foundation's Values:

Our core values drive our work and are central to our decision-making processes. We aim to align the programmes we establish and any partnerships we build with our social mission and core values. Our core values are:

Passion for social change, Integrity, Respect, Compassion, Fair Practice, Transparency, Innovation, Best Practice Project Management, Sustainability, Measurability.

REPORT OF TRUSTEES - continued

Appointment of Trustees

As set out in the Articles of Association a new Trustee may be appointed by ordinary resolution of the Company. Trustees are elected annually by the members of the Charity attending the annual general meeting ("AGM") and serve for a period of two years. All members are circulated with invitations to nominate Trustees prior to the AGM advising them of the retiring Trustees and requesting nominations for the AGM.

Trustee induction and training

The existing Trustees were made aware of their legal obligations under Charity, the content of the Memorandum and Articles of Association, the committee and decision-making processes, the business plan and recent financial performance of the Charity upon incorporation of the company. The existing Trustees advise that all new Trustees should take a course before joining to ensure that they are up to date with the latest regulations and requirements for trustees.

Organisation

The board of Trustees (the "Board"), currently made up of 9 Trustees but which can have up to 15 members, administers the Charity. The Board holds a video conference call with slides every 3 months (or more if needed) and meets once a year if allowed under COVID rules. Trustees are expected to take active participation in the running of the Charity and in the running of its projects, including networking, fundraising and event organising. The Chairperson chairs the meetings of the Board. The Head of the Audit & Finance sub-committee signs the accounts and annual reports prepared by the Secretary. The Operations Manager, under the supervision of the Board, develops the strategy of the Charity and manages its day-to-day operations with the support of the Secretary.

Related parties

Jean-Marc Debricon, Founder and first CEO of the Charity, currently Secretary, is also trustee and Chairman of Children of the Mekong, a UK charity affiliated to Enfants du Mekong, which is also a local implementation partner of the Charity. As trustee of Children of the Mekong, he does not receive any remunerations of any kind.

REPORT OF TRUSTEES - continued

Risk management

The Charity has a risk management strategy that comprises:

- Assessing strategic alignment with partners
- Assessing the feasibility and viability of each project establishing the funding capabilities of the Charity
- Assessing all potential projects in order to avoid safety risk for the Charity, the Trustees or any other parties involved
- Defining prioritisation and allocation of funds
- An ongoing review of the major risks to the Charity and a subsequent establishment of systems and procedures to mitigate those risks identified
- COVID response.

Securing strategic resources:

In this twelfth year of operations, the Charity had to face the increasing challenges produced by cumulative crises. The effects of the COVID-19 global pandemic, of the cost of living crisis and the global political turmoil have all contributed to expenses on the rise for running operations, as well as reduced revenues from more competitive fundraising circumstances.

The Charity's programmes have always enjoyed different funding sources, 100% private but fairly diversified between events, online campaigns, grants from trusts and foundations and donations from High Net Worth Individuals (HNWI) as well as continued pro bono from a number of corporates and professionals. However, since the beginning of the COVID pandemic in 2020 and its successive lockdowns/rules/restrictions, the channels for these funding sources dried up due to i) the inability to organize physical fundraising events, ii) the inability to welcome volunteers into our AgriTech Centre, iii) the inability to travel and deliver our workshops, and iv) the increased competition amongst charities for reduced funding resources from trusts and foundations. Whilst travels are now possible again, costs are higher.

The Charity reached a total income of just under GBP76,000 which remains under the audit threshold of GBP250,000. Given our business model based on low overheads, sustainable operations and local partnerships, we expect that this will remain the preferred size for the charity. Our 2023 income is 15% higher than in 2022, which was 25% lower than in 2021. New funding routes are being explored such as corporate sponsorships and launching a technical assistance service line for the AgriTech Centre. And we should see the first stream of income channeled in the FYE 2024.

REPORT OF TRUSTEES - continued

Financial Review

The Charity started the financial year with excess funds brought forward of approx. GBP38,000 and, after a charitable expenditure just above GBP92,000, has ended the year with a cash balance of just under GBP22,000. Plans have been made to source additional funds through new initiatives including but not limited to i) online events and other fundraising activities requiring no physical events, no travelling, ii) the incorporation of our sister organization in Cambodia, Green Shoots Resources Organization, a fully registered Khmer NGO, which should take over the funding of the FASE programme in Cambodia, iii) the delivery of technical assistance missions by the Charity and by Green Shoots Resources Organization, and iv) corporate sponsorships for the Charity.

Given the continuous depreciation of the GBP vs USD, we have been and are still seeking charitable grants denominated in USD and have successfully increased the proportion of USD revenues to 17% of total revenues, compared to 10% the previous year.

Principal Funding Sources

The principal funding sources were as follows:

- Private donations
- Company donations

Each private and company donation is confirmed by the donor as unrestricted or restricted and then designated accordingly by the Operations Manager for a country of operation or a specific project.

REPORT OF TRUSTEES - continued

Investment Policy

The funds received are held in currency current accounts at an interest rate negotiated by the Operations Manager with the Bankers. This has proved suitable where the funds have been disbursed towards the projects within a short time of receipt. However, funds earmarked for longer-term projects that have not been disbursed are invested in a higher interest-bearing account. For the avoidance of doubt, given the current volatile markets, the Operations Manager will not seek higher risk products and will restrict the cash management to term deposits with the Bankers (currently, HSBC Bank plc).

Any funds surplus to a designated project will be used for the continued maintenance or further improvement of the project or allocated to another project at the discretion of the Trustees.

Because of the weakening of the GBP against the dollar, the Charity has focused on sourcing more USD funds in order to reduce its FX risk for USD denominated charitable expenditure.

Reserves Policy

Due to a payment mistake made by one of our major donors in 2018 and the Brexit-caused depreciation of the GBP vs USD, our Reserve was fully lost by year end 2018. COVID did not allow us to rebuild the Reserve but, thanks to the Furlough plan, we managed to maintain a favourable cash balance and plan to build it up in the coming years.

Plans for future periods

The Charity plans continuing the activities outlined above in the forthcoming years subject to satisfactory funding arrangements. It is essential to diversify sources of funding and build sustainable activities through increased volunteering and crowdfunding.

Disclosure of information to auditors

Each of the directors has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditors are aware of such information.

Independent Examiner

A resolution proposing that Reddy Siddiqui LLP be reappointed as independent examiner of the Charity will be put to the members.

REPORT OF TRUSTEES - continued

Trustees' responsibilities in relation to the financial statements

Charity law requires the Trustees to prepare financial statements for each financial year that give a true and fair view of the state of the affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing those financial statements, the management committee should follow best practice and:

- Select suitable accounting policies and then apply them consistently.
- Make judgements and estimates that are reasonable and prudent; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to assume that the company will continue on that basis and
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the accounts.

The Trustees are responsible for maintaining proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Charities Act 2011 ("the 2011 Act") and the CIO Regulations 2012. The Trustees are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees of the Charity are listed on page 3. They guarantee to contribute an amount not exceeding GBP1 in the event of winding up. The total number of such guarantee at 31st May 2023 was 9.

**On behalf of the board of trustees**

Name: Deborah HUTCHINSON

Title: Trustee, Head of Audit and Finance Sub Committee

Registered charity number: 1138412

Date: 26th March 2024

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF GREEN SHOOTS FOUNDATION LIMITED

I report on the accounts of the Charity for the period ended 31st May 2023, which are set out on page 11 to 17.

Respective responsibilities of Trustees and examiner

The Trustees are responsible for the preparation of the accounts. The Trustees consider that an audit is not required for this period under section 144 (2) of the Charities Act 2011, ("the 2011 Act"), and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under Part 16 of the Company Act 2006 and is eligible for independent examination, it is my responsibility:

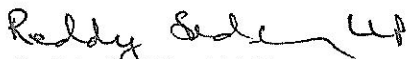
1. To examine the accounts under section 145 of the 2011 Act;
2. To follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
3. To state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

- a) In connection with my examination, no matter has come to my attention; Which gives me reasonable cause to believe that in any material respect the requirements:
 - i. To keep accounting records in accordance with section 130 of the 2011 Act; and
 - ii. To prepare accounts which accord with the accounting records, comply with the accounting requirements of the 2011 Act have not been met or;
- (b) To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Reddy Siddiqui LLP
183-189 The Vale, Acton London, W3 7RW

Date: 26th March 2024

Report and Financial Statements - Year ended 31st May 2023

STATEMENT OF FINANCIAL ACTIVITIES
INCOME STATEMENT
YEAR ENDED 31st MAY 2023

GBP	N o t e	Year Ended 31 st May 2023			Year Ended 31 st May 2022
		Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
Incoming Resources					
<i>Voluntary Income</i>	6	54,990	20,727	75,717	66,594
<i>Other Incoming Resources</i>		0	0	0	0
Total incoming Resources		54,990	20,727	75,717	66,594
Resources Expended					
<i>Charitable Expenditure</i>	7	58,406	21,807	80,212	62,105
<i>Cost of Charitable Activities</i>	8	10,845	0	10,845	10,729
<i>Fees Paid</i>		185	0	185	143
<i>Governance Costs</i>		818	0	818	1,126
Total Resources Expended		70,254	21,807	92,060	74,103
Opening Balance Net (outgoing)		(12,504)	50,493	37,988	45,259
/Incoming Resource before transfers		(15,264)	(1,079)	(16,343)	(7,509)
Transfers between funds	1 0	41,015	(41,015)	0	0
FX gain (loss)		181		181	239
Closing Balance		13,428	8,398	21,826	37,988

The statement of financial activities includes all gains and losses recognized in the year.
All incoming resources and resources expended derive from continuing activities.

BALANCE SHEET
AS AT 31st MAY 2023

GBP	Note	As at 31 st May 2023	As at 31 st May 2022
Current assets			
Cash at bank and in hand		23,767	37,988
Amounts falling due within one year		1,941	0
Net assets		21,826	37,988
The funds of the charity			
Unrestricted income funds	10	13,428	0
Restricted income funds	10	8,398	37,988
Total charity funds		21,826	37,988

The notes at pages 13 to 17 form part of these accounts .

Amounts falling due within 1 year:_GBP 1,941.

The CIO is entitled to the exemption from the audit requirement contained in section 144 of the Charities Act 2011 and Section 10 of the CIO Regulations 2011, for the year ended 31 May 2023.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 160 of the Act and Section 8 of the CIO Regulations and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year.

These accounts have been prepared in accordance with the special provisions relating to CIOs in the Charity Act 2011 and CIO Regulations of 2012.

The accounts were approved by the Board on 26th March 2024.
Signed Deborah HUTCHINSON



Name: Deborah HUTCHINSON
Title: Trustee, Head of Audit and Finance Sub Committee
Registered charity number: 1138412

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31st MAY 2023

1. Accounting policies

Charity information

Green Shoots Foundation is a CIO. The registered office is 183-189 The Vale, London W3 7RW.

1.1. Accounting convention

The accounts have been prepared in accordance with the charity's governing document, the Charity Act 2011, CIO Regulations 2012 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value.

The principal accounting policies adopted are set out below.

1.2. Going concern

At the time of approving the accounts, there is a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus, the charity continues to adopt the going concern basis of accounting in preparing the accounts.

1.3. Charitable funds

Unrestricted funds are available for use at the discretion of the in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the accounts.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4. Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Report and Financial Statements - Year ended 31st May 2023

Legacies are recognised on receipt or otherwise if this has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5. Resources expended

Expenditure is recognized on an accrual basis as a liability is incurred. Expenditure includes any VAT that cannot be fully recovered and is reported as part of the expenditure to which it relates. Governance costs comprise of those costs associated with meeting the constitutional and statutory requirements of the charity and include bank charges and other bank related expenses. Due to projects being abroad, in order to meet the objectives of the charity, funds are received and disbursed in foreign currency, thus incurring bank charges. These have therefore been included under governance costs as it is an integral part of the running of the charity to receive and disburse funds.

1.6. Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

2. Critical accounting estimates and judgements

In the application of the charity's accounting policies, the charity are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the

Report and Financial Statements - Year ended 31st May 2023

revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3. Trustee’s Remuneration

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

4. Employees

There was 1 employee during the year (2022: 1 employee).

5. Foreign Currency Translation

Funds are held in one of three currency accounts, depending on origin of the donation: GBP, USD and EURO. USD and EURO funds are used for disbursements in these currencies, to avoid FX exposure. For the purposes of the report and financial statements, USD and EURO funds were reported at the appropriate FX rates as at 31st May 2023. As of that date, 84% of the funds were held in GBP and 16% in USD. By 31st May 2023, an FX gain of GBP181 was recorded.

6. Voluntary Income

GBP	Year ended 31 st May 2023			Year ended 31 st May 2022
GBP	Unrestricted	Restricted	Total	Total
Donations from individuals	8,602	7,586	16,188	14,296
Grants from foundations	4,250	13,142	17,392	19,925
Gift Aid	0	0	0	8,373
Pro bono offices	0	0	0	0
Pro bono legal and accounting services, designing, engineering	42,138	0	42,138	24,000
Other pro bono services	0	0	0	0
Total	54,990	20,727	75,718	66,594

7. Charitable Expenditure

Split by programme:

GBP	Year Ended 31 st May 2023			Year Ended 31 st May 2022
	Unrestricted	Restricted	Total	Total
ELSE	19,469	12,061	31,530	22,598
FASE	19,469	8,395	27,864	26,142
MAME	19,469	1,350	20,819	13,365
Others			0	0
Total	58,406	21,807	80,212	62,105

All pro bono services are accounted for at their fair market value.

NOTES TO THE FINANCIAL STATEMENTS - continued

Split by country of operations:

GBP	Year Ended 31st May 2023	Year Ended 31st May 2022
	Expenditure	Expenditure
India	31,530	22,598
Cambodia	27,864	26,142
Philippines	0	0
Myanmar (Burma)	20,819	13,365
Kyrgyzstan	0	0
Vietnam	0	0
Others (Ethiopia)	0	0
Total	80,212	62,105

8. Cost of Charitable Activities

GBP	Year Ended 31st May 2023	Year Ended 31st May 2022
	Expenditure	Expenditure
Travel expenses	499	541
Event expenses	0	0
Website	320	0
Salaries	10,026	10,189
IT & Communications	0	0
Misc	0	0
Total	10,845	10,729

The average number of employees during the period was: 1.

- Wages and salaries (including Employer's contributions) budgeted in Cost of Charitable Activities during the period: GBP 10,026
 - Wages and salaries (including Employer's contributions) budgeted in Charitable Expenditure during the period: GBP 15,039
- There were no employees whose annual remuneration was GBP 60,000 or more.
A pension plan is running for the employee of the Charity.

9. Trustee remuneration and Related Party transactions

None of the Trustees of the Charity received any emolument in the period; there is one full time employee of the Charity. No Trustee or other person related to the Charity had any personal interest in any contract or transaction entered into by the Charity during the year.

None of the Trustees received any monies from the Charity as reimbursement of expenses incurred for the Charity.

NOTES TO THE FINANCIAL STATEMENTS - continued

10. Analysis of net assets between funds

GBP	As at 31 st May 2023			As at 31 st May 2022
	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
Current Assets				
Miscellaneous funds	0		0	0
Restricted Funds (ELSE, FASE, MAME, BMA)	(27,587)	49,414	21,826	37,988
Transfer of Funds	41,015	(41,015)	0	
Net Assets at 31st May	13,428	8,398	21,826	37,988

Purpose of Designated Funds:

- Miscellaneous Funds:** These funds have been designated by the Trustees for the undertaking of several projects in our countries of operations.
- ELSE:** These funds have been designated by the Trustees for the undertaking of "Education Loans and Social Entrepreneurship" (ELSE), a microfinance/education-social entrepreneurship project in the slums of Delhi, India and soon in Nepal.
- FASE:** These funds have been designated by the Trustees for the undertaking of "Food & Agriculture and Social Entrepreneurship" (FASE), an environmental/education-social entrepreneurship project in rural provinces of Cambodia and the Philippines.
- MAME:** These funds have been designated by the Trustees for the undertaking of "Medical Assistance & Medical Education" (MAME), a microfinance/education/medical aid project in Vietnam, Myanmar and Kyrgyzstan.
- BMA:** These funds have been designated by the Trustees for the undertaking of the "Bart Mauldin Award" (BMA), an annual education award for a deserving student in the developing world.
- RESERVES:** The funds have been designated by the Trustees as reserves for current expenses or unexpected expenses and in the absence of any other available funds.

Transfer of Funds:

Within each designated purpose project funded by Restricted Funds, there is a 15% budget line for Monitoring & Evaluation, Impact Assessment and general administration. An annual transfer of 15% must therefore be operated between Restricted Funds and Unrestricted Funds, since the latter are used to pre finance these activities. Considering no such transfer had been made in the previous financial year, we have implemented a transfer of funds equivalent to 2 years, i.e. 30% of the relevant budgets.

11. Material Legacies

Legacy income is only included in incoming resources where the legacy has been received or both the receipt and the amount are known with sufficient certainty. As at 31st May 2023, the Charity had no legacy income.

SUMMARY OF CHARITABLE ACTIVITIES AND IMPACT

Summary of Activities according to Programs:

ELSE

For our Education Loans and Social Entrepreneurship project we continued to support the education of ten children in Delhi, India with our local partner Shiksha Rath. During this time Shiksha Rath also requested support for digital and IT- to equip the NGO with 10 laptops. GreenShoots also facilitated a grant for meals and extracurricular activities such as field trips for the students.

FASE:

FASE Cambodia

The financial year 2022-2023 was a turning point in our activities for FASE as it saw the Agri-Tech Centre open. Two key partnerships, and points of support that were instrumental during the financial year of 2022 and 2023:

- 1- **Support from a National Geographic Explorer**, Dr Ashley Thuthao Keng Dam. With the support of The National Geographic, we began planning an extensive fieldwork study in wildfoods and foraging to understand more the essential skills in rural areas for food security). This fieldwork was carried out during June and July 2023.
- 2- **Centre of Excellence in Sustainable Agricultural Intensification and Nutrition** (CESAIN), housed in the Royal University of Agriculture and supported by USAID and other academic institutions in Cambodia made a commitment to “adopt” the AgriTech Centre as one of their Mini Technology Parks around Cambodia. This monthly support allowed us to complete repair works on the site and regularly attract students for study. Their support allows us to reach out to 180 students in the last six months.

Support from the university allows us to continue functioning as an integrated farm and we host 30 students monthly and involve them in activities along the horticulture value chain.

Students participate in: preparing seedlings, planting, pruning and care, harvesting and post-harvest losses.

The AgriTech Centre bio-gas kitchen is an excellent way to demonstrate cooking and nutritional benefits of foods. We also bred frogs, fish and chicken on site to supplement the closed-loop farm structure.



Report and Financial Statements - Year ended 31st May 2023

Other exciting accolades from 2022-2023 were:

- Shortlisted for the **Lush Spring Prize**, a biennial £200,000 prize fund, to build capacity for those repairing the earth's damaged systems through social and environmental regeneration. A rigorous selection procedure shortlists 73 projects in seven categories. Our AgriTech centre was placed in the Intentional category as we established the project with an intention towards regenerative agriculture.
- Support from the **Farmers Club Charitable Trust** to develop a solar-dryer on site that can demonstrate processing of produce (and increasing shelf-life). For the study our team in Cambodia developed their own solar dryer using guides provided online- they then carried out a series of drying experiments for fruits, fish and chilli to monitor the time it takes, extended shelf life and taste.

Another key development for 2022/2023 had been to enter the Agritourism space in order to host visitors and day-trips to our farm organised by vetted eco-tourism groups in the UK and Cambodia. Our main intention with this activity is to diversify income sources for the AgriTech Centre and utilise the space we have created. In April 2023 we hosted 15 visitors from Italy that volunteered their time on the farm and helped improve structures on site.

Feedback from Visitors:

"I really loved my time at the centre and am very grateful to have seen such rural Cambodia
I really loved my time at the centre and am very grateful to have seen such rural Cambodia"

"I loved all the signs and how it just felt so welcoming and serene. It made me feel very safe and comfortable."

"I like the fruit tree area and the frog/fish ponds, I found that I also like the composting ideas as well, it is smart and all from available resources first hand"



All photos taken by Ramprasad Srinivasan

Full impact report from the AgriTech Centre [click here](#)

SUMMARY OF CHARITABLE ACTIVITIES AND IMPACT - continued

Medical Assistance and Medical Education:

Given the political unrest in Myanmar we have had to pause in-country support for our partners Medical Action Myanmar- especially when it comes to arranging medical education events. This has negatively impacted our support for local partners and our annual income. However, during the financial year for 2022-2023 we were able to invite one doctor from Medical Action Myanmar. Dr Aye Thet Mon visited UK in 2023 with the support of our long-time donor, Charles Wallace Burma Trust. For her month in London, she was based at the Royal Free Hospital within the infectious disease department.

Highlights from her visit

1. Patient self-centered approach and the involvement and significant role of all team in the management of the patients.
2. Enough time to explore the patient's concerns and to explain the detailed management plan
3. Open communication and mutual respect between consultants and junior doctors
4. Excellent differential diagnosis approach
5. Advanced diagnostic tools including scans and blood tests
6. Electronic medical recording system

Changes Dr Aye Thet Mon will make to your day-to-day professional life:

I will share the knowledge I've learnt from this fellowship via CME, weekly team meetings and day to day patient consultations with other team members.

I will encourage a more centered approach and the involvements of other teams especially nurses and pharmacist in the management of the patients. On the other side, I will establish open lines of communication with the other team members so that they can freely voice their ideas regarding the day-to-day treatment of the patients and other clinic-related matters. Last but not the least, I will try to think out of box in the management of the patients (differential diagnosis approach) and will encourage other doctors to do so.

After returning to Myanmar, Dr. Aye took the lead on organising trainings and continuing medical education culture within the organisation.

