



**GreenShoots**  
FOUNDATION

[www.greenshootsfoundation.org](http://www.greenshootsfoundation.org)

# **Green Shoots Foundation**

(A Charitable Incorporated Organisation)

## **Report and Financial Statements**

Year ended 31<sup>st</sup> May 2022

Registered charity number: 1138412

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## REFERENCE AND ADMINISTRATIVE DETAILS

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### Green Shoots Foundation

Charity number: 1138412

Principal Office: 183-189 The Vale, London W3 7RW

Registered Address: 183-189 The Vale, London W3 7RW

Bankers: HSBC, 8 Canada Square, London, E14 5HQ

Website: [www.greenshootsfoundation.org](http://www.greenshootsfoundation.org)

Trustees:

The Trustees of the charitable company (the “Charity”) are its trustees for the purpose of Charity Law and throughout this report are collectively referred to as the Trustees.

The Trustees serving for the year and since 31<sup>st</sup> May 2022:

Mr Achim Kram  
Mrs Deborah Hutchinson – Head of Audit & Finance sub-committee  
Mrs Maria Largey, Chairperson  
Mr David Ruiz  
Dr Nathalie Dang, co-Chairperson  
Prof Jurgen Rockstroh  
Mrs Elisabeth Selk  
Mr Tim Gledstone  
Mr Olivier Gazay

Operations Manager: Ms Muneezay Jaffery

Secretary: Mr Jean-Marc Debricon.

Name: On 11<sup>th</sup> June 2021, the Charity was approved for conversion into a Charitable Incorporated Organisation (CIO) and was therefore renamed “Green Shoots Foundation”.

Independent Examiner: Seema Siddiqui, FCA, Charles William & Siddiqui, 183-189 The Vale, Acton London, W3 7RW

## **REPORT OF TRUSTEES**

### **YEAR ENDED 31<sup>st</sup> MAY 2022**

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The Trustees are pleased to present their report together with the financial statements of the Charity for the year ended 31<sup>st</sup> May 2022.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to 11 of the accounts and comply with the Charities Act 2011; The Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)' (as amended for accounting periods commencing from 1 January 2016).

#### **Structure, Governance and Management**

##### Governing Document:

Green Shoots Foundation is a charitable incorporated organisation (incorporated on 3rd June 2010) and governed by its Memorandum and Articles of Association. It is registered as a charity with the Charity Commission and registered as a CIO on 11<sup>th</sup> June 2021. Anyone over the age of 18 can become a member of the CIO subject to application to and approval by the Trustees. In the event of the company being dissolved, members are required to contribute an amount not exceeding £10.

##### Green Shoots Foundation's Vision:

"A world in which all people live in dignity and security and are able to provide for their families."

##### Green Shoots Foundation's Mission:

"The prevention or relief of poverty through the implementation in greater Asia or Africa of holistic and sustainable development programmes combining economic empowerment with access to education and/or medical aid."

##### Green Shoots Foundation's Values:

Our core values drive our work and are central to our decision-making processes. We aim to align the programmes we establish and any partnerships we build with our social mission and core values. Our core values are:

Passion for social change, Integrity, Respect, Compassion, Fair Practice, Transparency, Innovation, Best Practice Project Management, Sustainability, Measurability.

## **REPORT OF TRUSTEES - continued**

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### Appointment of Trustees

As set out in the Articles of Association a new Trustee may be appointed by ordinary resolution of the Company. Trustees are elected annually by the members of the Charity attending the annual general meeting ("AGM") and serve for a period of two years. All members are circulated with invitations to nominate Trustees prior to the AGM advising them of the retiring Trustees and requesting nominations for the AGM.

### Trustee induction and training

The existing Trustees were made aware of their legal obligations under Charity, the content of the Memorandum and Articles of Association, the committee and decision-making processes, the business plan and recent financial performance of the Charity upon incorporation of the company. The existing Trustees advise that all new Trustees should take a course before joining to ensure that they are up to date with the latest regulations and requirements for trustees.

### Organisation

The board of Trustees (the "Board"), currently made up of 9 Trustees but which can have up to 15 members, administers the Charity. The Board holds a video conference call with slides every 3 months (or more if needed) and meets once a year if allowed under COVID rules. Trustees are expected to take active participation in the running of the Charity and in the running of its projects, including networking, fundraising and event organising. The Chairperson chairs the meetings of the Board. The Head of the Audit & Finance sub-committee signs the accounts and annual reports prepared by the Secretary. The Operations Manager, under the supervision of the Board, develops the strategy of the Charity and manages its day-to-day operations with the support of the Secretary.

### Related parties

Jean-Marc Debricon, Founder and first CEO of the Charity, currently Secretary, is also trustee and Chairman of Children of the Mekong, a UK charity affiliated to Enfants du Mekong, which is also a local implementation partner of the Charity. As trustee of Children of the Mekong, he does not receive any remunerations of any kind.

## **REPORT OF TRUSTEES - continued**

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### Risk management

The Charity has a risk management strategy that comprises:

- Assessing strategic alignment with partners
- Assessing the feasibility and viability of each project establishing the funding capabilities of the Charity
- Assessing all potential projects in order to avoid safety risk for the Charity, the Trustees or any other parties involved
- Defining prioritisation and allocation of funds
- An ongoing review of the major risks to the Charity and a subsequent establishment of systems and procedures to mitigate those risks identified
- COVID response.

### Securing strategic resources:

In this eleventh year of operations, the global COVID pandemic had a profound impact on the Charity, including but not limited to its fundraising and to the running of its operations.

The Charity's programmes have always enjoyed different funding sources, 100% private but fairly diversified between events, online campaigns, grants from trusts and foundations and donations from High Net Worth Individuals (HNWI) as well as continued pro bono from a number of corporates and professionals. However, since the beginning of the COVID pandemic in 2020 and its successive lockdowns/rules/restrictions, the channels for these funding sources dried up due to i) the inability to organize physical fundraising events, ii) the inability to welcome volunteers into our Agritech centre, iii) the inability to travel and deliver our workshops, and iv) the increased competition amongst charities for reduced funding resources from trusts and foundations.

The Charity reached a total income of just under GBP67,000 which remains under the audit threshold of GBP250,000. Given our business model based on low overheads, sustainable operations and local partnerships, we expect that this will remain the preferred size for the charity. Our 2022 income is 25% lower than in 2021, which was already 40% lower than in 2020. New funding routes are being explored such as corporate sponsorships and launching a technical assistance service line for the AgriTech Centre.

## REPORT OF TRUSTEES - continued

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<b>Financial Review</b>
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The Charity started the financial year with excess funds brought forward and, after a charitable expenditure just above GBP74,000, has ended the year with a relatively stable cash balance of just under GBP38,000. This higher cash balance should allow the Charity to face the expected continued funding shortfalls linked to COVID in the next financial year. Plans have been made to source additional funds through new initiatives including but not limited to i) online events and other fundraising activities requiring no physical events, no travelling, ii) the incorporation of our sister organization in Cambodia, Green Shoots Resources Organization, a fully registered Khmer NGO, which should take over the funding of the FASE programme in Cambodia, iii) the delivery of technical assistance missions by the Charity and by Green Shoots Resources Organization, and iv) corporate sponsorships for the Charity.

Given the continuous depreciation of the GBP vs USD, we have been and are still seeking charitable grants denominated in USD.

### Principal Funding Sources

The principal funding sources were as follows:

- Private donations
- Company donations

Each private and company donation is confirmed by the donor as unrestricted or restricted and then designated accordingly by the Operations Manager for a country of operation or a specific project.

## REPORT OF TRUSTEES - continued

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### Investment Policy

The funds received are held in currency current accounts at an interest rate negotiated by the Operations Manager with the Bankers. This has proved suitable where the funds have been disbursed towards the projects within a short time of receipt. However, funds earmarked for longer-term projects that have not been disbursed are invested in a higher interest-bearing account. For the avoidance of doubt, given the current volatile markets, the Operations Manager will not seek higher risk products and will restrict the cash management to term deposits with the Bankers (currently, HSBC Bank plc).

Any funds surplus to a designated project will be used for the continued maintenance or further improvement of the project or allocated to another project at the discretion of the Trustees.

Because of the weakening of the GBP against the dollar, the Charity has focused on sourcing more USD funds in order to reduce its FX risk for USD denominated charitable expenditure.

### Reserves Policy

Due to a payment mistake made by one of our major donors in 2018 and the Brexit-caused depreciation of the GBP vs USD, our Reserve was fully lost by year end 2018. COVID did not allow us to rebuild the Reserve but, thanks to the Furlough plan, we managed to maintain a favourable cash balance and plan to build it up in the coming years.

<b>Plans for future periods</b>
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The Charity plans continuing the activities outlined above in the forthcoming years subject to satisfactory funding arrangements. It is essential to diversify sources of funding and build sustainable activities through increased volunteering and crowdfunding.

### **Disclosure of information to auditors**

Each of the directors has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditors are aware of such information.

### **Independent Examiner**

A resolution proposing that Charles William & Siddiqui be reappointed as independent examiner of the Charity will be put to the members.

**REPORT OF TRUSTEES - continued**

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**Trustees' responsibilities in relation to the financial statements**

Charity law requires the Trustees to prepare financial statements for each financial year that give a true and fair view of the state of the affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing those financial statements, the management committee should follow best practice and:

- Select suitable accounting policies and then apply them consistently.
- Make judgements and estimates that are reasonable and prudent; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to assume that the company will continue on that basis and
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the accounts.

The Trustees are responsible for maintaining proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Charities Act 2011 ("the 2011 Act") and the CIO Regulations 2012. The Trustees are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees of the Charity are listed on page 3. They guarantee to contribute an amount not exceeding GBP1 in the event of winding up. The total number of such guarantee at 31<sup>st</sup> May 2022 was 9.

**On behalf of the board of trustees**

Name: Deborah HUTCHINSON

Title: Trustee, Head of Audit and Finance Sub Committee

Charity Registration Number: 1138412

Date: 16<sup>th</sup> March 2023

## **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF GREEN SHOOTS FOUNDATION LIMITED**

We report on the accounts of the Charity for the period ended 31st May 2022, which are set out on page 12 to 23.

### **Respective responsibilities of Trustees and examiner**

The Trustees are responsible for the preparation of the accounts. The Trustees consider that an audit is not required for this period under section 144 (2) of the Charities Act 2011, ("the 2011 Act"), and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under Part 16 of the Company Act 2006 and is eligible for independent examination, it is our responsibility:


1. To examine the accounts under section 145 of the 2011 Act;
2. To follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
3. To state whether particular matters have come to our attention.

### **Basis of independent examiner's report**

Our examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

### **Independent examiner's statement**

- a) In connection with my examination, no matter has come to my attention; Which gives me reasonable cause to believe that in any material respect the requirements:
  - i. To keep accounting records in accordance with section 130 of the 2011 Act; and
  - ii. To prepare accounts which accord with the accounting records, comply with the accounting requirements of the 2011 Act have not been met or;
- (b) To which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



**Charles William & Siddiqui Limited**

**Date: 16<sup>th</sup> March 2023**

183-189 The Vale, Acton London, W3 7RW

# STATEMENT OF FINANCIAL ACTIVITIES

## INCOME STATEMENT

### YEAR ENDED 31<sup>st</sup> MAY 2022

GBP	N o t e	Year Ended 31 <sup>st</sup> May 2022			Year Ended 31 <sup>st</sup> May 2021
		Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
<b>Incoming Resources</b>					
<i>Voluntary Income</i>	2	45,529	21,065	66,594	88,693
<i>Other Incoming Resources</i>	3	0	0	0	0
<b>Total incoming Resources</b>		<b>45,529</b>	<b>21,065</b>	<b>66,594</b>	<b>88,693</b>
<b>Resources Expended</b>					
<i>Charitable Expenditure</i>	4	40,094	22,011	62,105	77,844
<i>Cost of Charitable Activities</i>	5	10,729	0	10,729	11,404
<i>Fees Paid</i>		143	0	143	905
<i>Governance Costs</i>		1,126	0	1,126	2,340
<b>Total Resources Expended</b>		<b>52,092</b>	<b>22,011</b>	<b>74,103</b>	<b>92,492</b>
<b>Opening Balance Net (outgoing)</b>		<b>(6,180)</b>	<b>51,439</b>	<b>45,259</b>	<b>49,711</b>
<b>/Incoming Resource: before transfers</b>		<b>(6,563)</b>	<b>(946)</b>	<b>(7,509)</b>	<b>(3,800)</b>
<b>Transfers between funds</b>		<b>0</b>	<b>0</b>		
<b>FX gain (loss)</b>		<b>239</b>		<b>239</b>	<b>(653)</b>
<b>Closing Balance</b>		<b>(12,504)</b>	<b>50,493</b>	<b>37,988</b>	<b>45,259</b>

The statement of financial activities includes all gains and losses recognized in the year.  
All incoming resources and resources expended derive from continuing activities.

**BALANCE SHEET**  
**AS AT 31<sup>st</sup> MAY 2022**

GBP	Note	As at 31 <sup>st</sup> May 2022	As at 31 <sup>st</sup> May 2021
<b>Current assets</b>			
Cash at bank and in hand		37,988	45,259
<b>Net assets</b>		<b>37,988</b>	<b>45,259</b>
<b>The funds of the charity</b>			
Unrestricted income funds	7	0	0
Restricted income funds	7	37,988	45,259
<b>Total charity funds</b>		<b>37,988</b>	<b>45,259</b>

The notes at pages 13 to 17 form part of these accounts

The CIO is entitled to the exemption from the audit requirement contained in section 144 of the Charities Act 2011 and Section 10 of the CIO Regulations 2011, for the year ended 31 May 2022.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 160 of the Act and Section 8 of the CIO Regulations and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year.

These accounts have been prepared in accordance with the special provisions relating to CIOs in the Charity Act 2011 and CIO Regulations of 2012.

**The accounts were approved by the Board on 16<sup>th</sup> March 2023.**  
Signed Deborah HUTCHINSON



Name: Deborah HUTCHINSON  
Title: Trustee, Head of Audit and Finance Sub Committee  
Charity Registration Number: 1138412

## NOTES TO THE FINANCIAL STATEMENTS

### YEAR ENDED 31<sup>st</sup> MAY 2022

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#### 1. Accounting policies

##### Charity information

Green Shoots Foundation is a CIO. The registered office is 183-189 The Vale, London W3 7RW.

##### 1.1. Accounting convention

The accounts have been prepared in accordance with the charity's governing document, the Charity Act 2011, CIO Regulations 2012 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value.

The principal accounting policies adopted are set out below.

##### 1.2. Going concern

At the time of approving the accounts, there is a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus, the charity continues to adopt the going concern basis of accounting in preparing the accounts.

##### 1.3. Charitable funds

Unrestricted funds are available for use at the discretion of the in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the accounts.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

##### 1.4. Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if this has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

**Report and Financial Statements - Year ended 31<sup>st</sup> May 2022****1.5. Resources expended**

Expenditure is recognized on an accrual basis as a liability is incurred. Expenditure includes any VAT that cannot be fully recovered and is reported as part of the expenditure to which it relates. Governance costs comprise of those costs associated with meeting the constitutional and statutory requirements of the charity and include bank charges and other bank related expenses. Due to projects being abroad, in order to meet the objectives of the charity, funds are received and disbursed in foreign currency, thus incurring bank charges. These have therefore been included under governance costs as it is an integral part of the running of the charity to receive and disburse funds.

**1.6. Cash and cash equivalents**

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

***Basic financial assets***

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

***Basic financial liabilities***

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

***Derecognition of financial liabilities***

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

**2. Critical accounting estimates and judgements**

In the application of the charity's accounting policies, the charity are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

**Report and Financial Statements - Year ended 31<sup>st</sup> May 2022****3. Trustee's Remuneration**

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

**4. Employees**

There was 1 employee during the year (2021: 1 employee).

**5. Foreign Currency Translation**

Funds are held in one of three currency accounts, depending on origin of the donation: GBP, USD and EURO. USD and EURO funds are used for disbursements in these currencies, to avoid FX exposure. For the purposes of the report and financial statements, USD and EURO funds were reported at the appropriate FX rates as at 31<sup>st</sup> May 2022. As of that date, 90% of the funds were held in GBP and 10% in USD. By 31<sup>st</sup> May 2022, an FX gain of GBP239 was recorded.

**6. Voluntary Income**

GBP	Year ended 31 <sup>st</sup> May 2022			Year ended 31 <sup>st</sup> May 2021
GBP	Unrestricted	Restricted	Total	Total
Donations from individuals	7,756	6,540	14,296	11,075
Grants from foundations	5,400	14,525	19,925	40,118
Gift Aid	8,373	0	8,373	0
Pro bono offices	0	0	0	2,500
Pro bono legal and accounting services, designing, engineering	24,000	0	24,000	30,000
Other pro bono services	0	0	0	5,000
<b>Total</b>	<b>45,529</b>	<b>21,065</b>	<b>66,594</b>	<b>88,693</b>

**7. Charitable Expenditure****Split by programme:**

GBP	Year Ended 31 <sup>st</sup> May 2022			Year Ended 31 <sup>st</sup> May 2021
	Unrestricted	Restricted	Total	Total
ELSE	13,365	9,234	22,598	28,328
FASE	13,365	12,777	26,142	31,065
MAME	13,365	0	13,365	18,452
Others			0	0
<b>Total</b>	<b>40,094</b>	<b>22,011</b>	<b>62,105</b>	<b>77,844</b>

All pro bono services are accounted for at their fair market value.

## NOTES TO THE FINANCIAL STATEMENTS - continued

### Split by country of operations:

GBP	Year Ended 31st May 2022	Year Ended 31st May 2021
	Expenditure	Expenditure
India	22,598	23,328
Cambodia	26,142	31,064
Philippines	0	0
Myanmar (Burma)	13,365	18,452
Kyrgyzstan	0	0
Vietnam	0	0
Others (Ethiopia)	0	0
<b>Total</b>	<b>62,105</b>	<b>77,844</b>

### 8. Cost of Charitable Activities

GBP	Year Ended 31st May 2022	Year Ended 31st May 2021
	Expenditure	Expenditure
Travel expenses	541	458
Event expenses	0	206
Website	0	0
Salaries	10,189	10,412
IT & Communications	0	297
Misc	0	0
<b>Total</b>	<b>10,729</b>	<b>11,404</b>

The average number of employees during the period was: 1.

- Wages and salaries (including Employer's contributions) budgeted in Cost of Charitable Activities during the period: GBP 10,189
- Wages and salaries (including Employer's contributions) budgeted in Charitable Expenditure during the period: GBP 15,283

There were no employees whose annual remuneration was GBP 60,000 or more.

A pension plan is running for the employee of the Charity.

### 9. Trustee remuneration and Related Party transactions

None of the Trustees of the Charity received any emolument in the period; there is one full time employee of the Charity. No Trustee or other person related to the Charity had any personal interest in any contract or transaction entered into by the Charity during the year.

None of the Trustees received any monies from the Charity as reimbursement of expenses incurred for the Charity.

## NOTES TO THE FINANCIAL STATEMENTS - continued

### 10. Analysis of net assets between funds

GBP	As at 31 <sup>st</sup> May 2022			As at 31 <sup>st</sup> May 2021
	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
Current Assets				
<i>Miscellaneous funds</i>	0		0	0
<i>Restricted Funds (ELSE, FASE, MAME, BMA)</i>		37,988	37,988	45,259
<b>Net Assets at 31<sup>st</sup> May</b>	<b>0</b>	<b>37,988</b>	<b>37,988</b>	<b>45,259</b>

#### Purpose of Designated Funds:

*Miscellaneous Funds:* These funds have been designated by the Trustees for the undertaking of several projects in our countries of operations.

*ELSE:* These funds have been designated by the Trustees for the undertaking of "Education Loans and Social Entrepreneurship" (ELSE), a microfinance/education-social entrepreneurship project in the slums of Delhi, India and soon in Nepal.

*FASE:* These funds have been designated by the Trustees for the undertaking of "Food & Agriculture and Social Entrepreneurship" (FASE), an environmental/education-social entrepreneurship project in rural provinces of Cambodia and the Philippines.

*MAME:* These funds have been designated by the Trustees for the undertaking of "Medical Assistance & Medical Education" (MAME), a microfinance/education/medical aid project in Vietnam, Myanmar and Kyrgyzstan.

*BMA:* These funds have been designated by the Trustees for the undertaking of the "Bart Mauldin Award" (BMA), an annual education award for a deserving student in the developing world.

*RESERVES:* The funds have been designated by the Trustees as reserves for current expenses or unexpected expenses and in the absence of any other available funds.

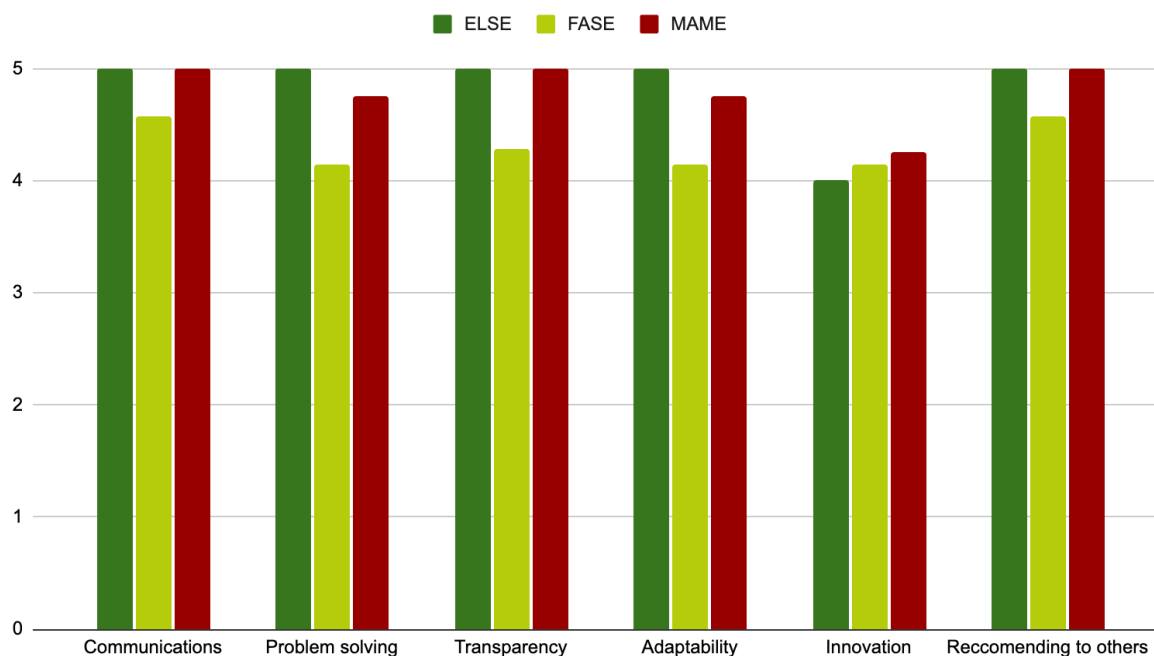
### 11. Material Legacies

Legacy income is only included in incoming resources where the legacy has been received or both the receipt and the amount are known with sufficient certainty. As at 31<sup>st</sup> May 2022, the Charity had no legacy income.

## SUMMARY OF CHARITABLE ACTIVITIES AND IMPACT

During May-June 2021 Green Shoots Foundation celebrated its 10 year anniversary through a series of online events (in line with COVID restrictions prevalent at that time). Events were split into five main days focusing on programs, partners, and the final day on volunteering. The events were well-attended with an average viewing of 15 people. We also collected feedback from twelve of our partners on their satisfaction with Green Shoots over the years. The results were as follows:

### Partners Feedback



We are pleased to see all our partners score us high on transparency, adaptability, and recommending our work to other local organisations. We can identify three new partners acquired in 2021/2022 for our FASE initiatives:

- 1- **Stop the Shame**. for a menstrual health and environmental impact pilot project
- 2- **Dr Ashley Thao** for a biodiversity study titled Plant Planet Plate
- 3- **The Royal University of Agriculture**, Cambodia- for joint efforts in improving sustainable agriculture skills and nutrition in Cambodia.
- 4- **GreenLab** London for innovative agriculture solutions.

Activities being conducted with them are explained in the section below. An area for improvement identified in the survey was innovation and adaptability. We feel COVID 19 lockdowns and our response to those has been a true test of our ability to adapt and respond to changing circumstances- particularly those not in our control.

## SUMMARY OF CHARITABLE ACTIVITIES AND IMPACT - continued

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Summary of Activities according to Programs:

### **ELSE**

For our Education Loans and Social Entrepreneurship project we continued to support the education of eight children in Delhi, India with our local partner Shiksha Rath. During this time Shiksha Rath also requested support for digital and IT- to equip the NGO with 10 laptops. GreenShoots also facilitated a grant for meals and extracurricular activities such as field trips for the students.

### **FASE:**

#### **FASE Cambodia**

The financial year 2021-2022 was a turning point in our activities for FASE as it saw the Agri-Tech Centre begin to open and come out lockdown which was followed very strictly all over Cambodia. Our first point of call was to conduct a rapid data collection study in collaboration with local partners. The study was designed specifically to be used in interviews with key informants (community leaders) and focus groups for community members. Questions have been organised around four main themes to understand how COVID-19 has impacted community members. The four themes we focused on were:

- COVID-19 Information & Local Sentiment
- Home Life
- Food Security & Environment
- Income Sources

Within each theme the survey also aims to understand coping strategies that may have emerged throughout COVID-19 and how lifestyles have been adapted to meet any emerging needs of the community. Our key take aways from the study were that there was heightened sentiment of fear around COVID 19 and most families relied on social media and village authorities for regular updates. Access to vaccines was seen as the key support provided by the government and a key factor in reducing fear. With regards to food security, all families had methods emerged to cope (with lockdowns) including changes in looking for food in the forest, foraging or growing more at home. Finally, due to proximity to the Thai border and movement of people being limited, families struggled to support themselves with more family members returning home, home schooling, food prices and loss of income.

Within this new context, during April 2022 and May 2022, Green Shoots Foundation Operations Manager and the local team embarked on designing a new way of working. Whilst we see the Agri-Tech Centre as a fully functioning integrated farm, we also recognise its function as a multi-purpose space that can incubate and launch projects. We feel this approach is holistic at its heart where it combines tried and tested integrated farming techniques with innovative pilot projects that can be scaled up if successful.

## SUMMARY OF CHARITABLE ACTIVITIES AND IMPACT - continued

Two projects launched from the Agri-Tech centre in 2022 were:

- 1- **Plant Planet Plate:** In order to celebrate and formalise the culture of foraging and appreciation of wildfoods (both essential skills in rural areas for food security) Green Shoots is embarking on a study to collect first hand data on food ingredients, medicinal foods in the North West and display the results in the form of (i) an open sourced database that can be accessed by academics, food enthusiasts, conservationists and researchers and (ii) a living library. i.e. a cultivated plot dedicated to wildfoods and forest ecosystems in Cambodia. For this project our principal investigator is Dr Ashley Thuthao Keng Dam holding a PhD in ecogastronomy
- 2- **GreenFlow:** A project launched in partnership with Stop The Shame. a French initiative focusing on the intersectionality between menstrual health, gender equality and the environment. An initial scoping exercise conducted in Cambodia during May 2022 identified our existing partner, Anjali House, as a suitable candidate to roll out an educational initiative on mensural health choices and the natural environment. The overall intention of this project is also to conduct research and development into a biodegradable, plant-based sanitary pad.

In terms of a functioning integrated farm, The AgriTech centre continues to host 30 students on a weekly basis and involving them in activities along the horticulture value chain. Students' participate in: preparing seedlings, planting, pruning and care, harvesting and post-harvest losses. The AgriTech Centre bio-gas kitchen is an excellent way to demonstrate cooking and nutritional benefits of foods. We also bred frogs, fish and chicken on site to supplement the closed-loop farm structure.



## **SUMMARY OF CHARITABLE ACTIVITIES AND IMPACT - continued**

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Our location is 100% organic and chemical free and abides by Agroecology and regenerative practices.

Lastly, a biodiversity survey conducted at the Agri-Tech Centre in May 2022 demonstrated our 0.5 Ha patch of land has nearly 50 species of fruit trees either growing wild or intentionally grown by us. A full report from our project in Cambodia can be found here:

<https://www.dropbox.com/s/waols8j2oenqag4/Agritech%20narrative%20Report%202021-2022%20annual%20report.pdf?dl=0>

### **FASE- London**

#### **Project Plant**

In October 2021 we worked with newly identified partner, Green Lab, to set-up a pop-up urban farm to table installation in East London. The purpose of this installation was to demonstrate the use of technology in urban farming systems and how growing cities such as London can maximise on vacant and unused spaces (rooftops, carparks) for growing foods using vertical/ hydroponic systems and UV lights. The most successful elements of the pop-up were a vertical growing structure for herbs and salads and a mushroom growing installation.

GreenShoots also managed 10 volunteers that assisted on site in set-up of the installation, the technology and educational experience for visitors.



## **SUMMARY OF CHARITABLE ACTIVITIES AND IMPACT- continued**

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All growing structures were within geodesic domes that allow to monitor, manage, and control elements such as temperate, light, humidity which are essential for plant growing.

This project was our first foray into food and agriculture initiatives within London and we hope to be part of more in the coming years.

### **MAME:**

Given the political unrest in Myanmar we have had to pause all future support for our partners there- especially when it comes to arranging medical education events. This has negatively impacted our support for local partners and our annual income. During the financial year for 2021 and 2022 we built greater links with partners in Kyrgyzstan and utilised digital platforms to organise a series of trainings in the two following categories:

- **HIV and healthcare:** provided by our volunteer doctor, Alison Barbour on the topics of HIV in adolescents and children such as vertical transmission, psychological support, and outpatient management. Other topics included Coronavirus infection (COVID-19) - therapy, post-covid syndrome.
- **Communications Workshops:** A series of 12 workshops were conducted by our volunteer Aidai Kerimkulova on Written and Verbal Communications for 25 participants. Most participants were either PhD candidates or medical doctors giving lectures in English and greatly appreciated the support provided. 87.5% of participants attending this workshop expressed they are better at public speaking and have improved on their presentation skills.