

Code 7 Limited

REGISTERED COMPANY NUMBER: 05362713 (England and Wales)
REGISTERED CHARITY NUMBER: 1138411

**Report of the Trustees
and
Unaudited Financial Statements for the Year Ended 31 March 2023
for
Code 7 Limited**

Code 7 Limited

Contents of the Financial Statements
for the Year Ended 31 March 2023

	Page
Report of the Trustees	3-9
Independent Examiner's Report	10
Statement of Financial Activities	11
Balance Sheet	12
Notes to the Financial Statements	14-16
Detailed Statement of Financial Activities	17

Report of the Trustees
For the Year Ended 31 March 2023

The Trustees present the report and financial statements of Code 7 for the year ended 31 March 2023.

Legal and administrative information set out on page 1 forms part of this report. The financial statements comply with current statutory requirements, including the Statement of Recommended Practice: Accounting and Reporting by Charities (issued in March 2019).

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

05362713 (England and Wales)

Registered Charity number

1138411

Registered office

11 Ashmere House
London
Acre Lane
London
SW2 5UQ

Trustees

S Lisbie (Chair)
F Aniatu Kallay (Secretary)
A McGregor (Treasurer)

Business Consultant

Lee A Law

CEO

A Senator

Director

N Cayenne

Independent examiner

Abraham and Associates
Ebenezer House
41 Clarence Street
Southend-On-Sea
England
SS1 1BH

Bankers

Lloyds TSB Bank Plc
Head Office
25 Gresham Street
London
EC2V 7HN

Structure, Governance and Management

Governing Document

The organisation is a charitable company limited by guarantee, incorporated on 14 February 2005 and registered as a charity on 14 October 2010. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £10.

Recruitment and Appointment of Management Committee

The directors of the company are also charity trustees for the purposes of charity law and under the company's articles are known as members of the Management Committee. Under the requirements of the Memorandum and Articles of Association the members of the Management Committee are elected to serve for a period of three years after which they must be re-elected at the next Annual General Meeting.

New Appointed board members Nyal Cayenne is a newly appointed director (April 2018) and is the youngest member of the board at 21. A former service user at Code 7, he is studying at college and works as a self-employed businessman. Lee-Ann Law Lee-Ann is a business consultant and works in high level businesses and companies. She has intense experience of operating businesses, especially in terms of project management and transfers her exceptional skills to ensure Code 7's governance is regulated, monitored and evaluated thoroughly.

All members of the Management Committee give their time voluntarily and receive no benefits from the charity. Any expenses re-claimed from the charity are set out in the expenses note in the accounts.

Mr Stuart Lisbie, Miss Anne McGregor, Miss Fatmata Aniatu Kallay, Mr Nyal Cayenne, and Mrs Lee - Ann Law retire by rotation and, being eligible, offer themselves for re-election.

Due to the nature of mediation, the charity's work inevitably focuses on young people. The Management Committee seeks to ensure that the needs of this group are appropriately reflected through the diversity of the trustee body. To enhance the potential of the pool of trustees, the charity has, through selective advertising via word of mouth with young people, sought to identify the young people who show good potential and interest in becoming a future board member.

Mr Joel Demming who was a previous member of the board and Mr Nyal Cayenne are prime examples, emerging from engaging as young men on workshops, then as trainees and finally becoming board members.

The more traditional business, financial and health skills are well represented on the board. To ensure that we maintain a wide range of skills, members of the board are requested to provide a list of their skills. We update the skills list yearly and identify where we need to replace skills before retirements, etc, from the board.

We currently have 5 voting board members and a membership consisting of 14 non-voting members. The non-voting members make up the numbers when required at board meetings, events, seminars, etc.

Trustee Induction and Training

All trustees are familiar with the practical work of the charity as they visit the Training Suite where work is delivered randomly. The trustees hear and see the productions of the young people and at first hand get to examine the work of the staff and volunteers. The trustees attend our open days which are promoted and delivered at least four times a year.

Along with physical training, the trustees have received their training in form of DVDs and online. This is relayed at board meetings so the other trustees can see how training went with the others.

The trustees also receive training from their workplaces (i.e. Accountants, etc) which enables all trustees to be able to share alternative learning with each other.

Our induction process consists of a Question & Answer pack, skills assessment, needs assessment, rules and regulations of a trustee documentation, health & safety procedures, and reference sections, and every new trustee must undergo this process.

Risk Management

The Management Committee has conducted a review of the major risks to which the charity is exposed. We have a risk register which is reviewed and updated annually. Where necessary, systems or procedures have been established to mitigate the risks the charity faces. Risks to external funding have led to the development of strategic self-sufficient fund raising which will enable the charity to continue even if funds are delayed or not forthcoming.

Procedures are in place to ensure safety of the trustees, staff, volunteers and our young service users. These procedures are also reviewed annually.

Code 7 Limited

Organisational Structure

The charity has a board of five voting members and a membership of 14, a service operational management team of two and a service operational team of five. The CEO has the duty to manage the day to day operations of the charity and the CEO reports all work, issues and challenges back to the board.

Related Parties

With the charity's work becoming more intense with the many issues that the young service users bring along with them, it is important that we associate ourselves with relevant parties.

Our trustees and management serve on other boards such as Lambeth Youth Violence Forum.

Being a part of these other groups opens the charity to work and/or funding opportunities that can, will or do benefit the charity

Our Aims and Objectives

Purpose and Aims

Our charity's purpose as set out in the objects contained in the company's memorandum of association is:

“To advance in life and relieve needs of young people through providing support and activities which develop their skills, capacities and capabilities to enable them to participate in society as mature and responsible individuals”

The aims of our charity are to take young people's passion for music and creative arts and nurture and channel this into the development of practical, useful and marketable skills. We provide an opportunity for young people to develop the skills necessary for success in a wide variety of careers, whether directly in music or in other sectors.

Our aims fully reflect the purposes that the charity was set up to further.

Ensuring our Work Delivers our Aims

Every year we produce an annual report which contains a review of our aims, objectives and activities for the completed year. The review looks at what we achieved and the outcomes of our work in the previous twelve months.

We also ensure that all funding applications that we create and submit adhere closely to the purpose in our charity's memorandum and articles.

The people whom we employ or take on as volunteers, all go through our induction process which includes them agreeing and signing up to our 'Code 7 Core-Values' mission. Our core-values are to Know, Want, Learn, Share, Help, Deliver and Care, which are specially designed to communicate how our staff and volunteers are expected to work with our project users always.

Our core-values help us to ensure that all our activities and our work continue to compliment and follow our aims and objectives as stated in our memorandum and articles. Our core-values also stand as a guideline for future-planning to guarantee that our focus remains within the boundaries of our charity's aims and objectives while implementing future plans

The Focus of our Work

Our prime objectives for the year was to provide activities in music, media and performing arts and to contribute a service of mentoring, mediation, education, training and tuition for under-privileged young people in South London and surrounding Boroughs that do not have access to mainstream provision.

We delivered these activities and services by:

- Providing quality music recording equipment and facilities that would otherwise be unaffordable to our primary user group
- Employing staff and volunteers with good experience of the music and creative industry and a passion for helping in the community
- Implementing projects specially designed to attract, engage and change mindsets and behaviour of project participants

- Working in partnership with other relevant agencies and organisations to ensure we can provide the support and help that is needed for our service users

How our activities deliver public benefit

Below is a chart which identifies to whom and how Code 7's activities deliver public benefit:

Public and Wider Public Beneficiaries	How They benefit
<p>All young people, aged 18 and under and from all geographical areas, backgrounds, cultures, races, etc, who: -</p> <ul style="list-style-type: none"> - Seek education in music and multimedia - Have ambitions and aspirations to engage in music and multimedia - Would like to participate in running youth projects and live events - Want to gain skills in work experience - Love to produce audio and visual product 	<p>These young people benefit by: -</p> <ul style="list-style-type: none"> • Receiving their teaching and development from experienced community and industry staff and volunteers • Gaining accredited and achievement certificates • Using quality equipment that produces professional product • Gaining services many of them would not be able to afford • Working in an environment which enables them to progress personally • Having an opportunity to better themselves while engaging in positive activities which are popular and they love and enjoy
<p>All young adults, aged 19 to 30 and from all geographical areas, backgrounds, cultures, races, etc, who: -</p> <ul style="list-style-type: none"> - Have ambitions to improve their skills and knowledge in business and enterprise - Need support to gain the right skills to seek a career in the multimedia industry - Want to develop their product for commercial use 	<p>These young adults benefit by: -</p> <ul style="list-style-type: none"> • Using quality equipment, resources and facilities • Gaining accredited and achievement certificates • Improving their chances for employment or running a business • Having an opportunity to better themselves while engaging in positive activities which they demand, love and enjoy
<p>Parents/Carers</p>	<p>Parents/Carers benefit by: -</p> <ul style="list-style-type: none"> • Having extra activities to help keep their children/young people diverted from boredom on the streets • Having another platform to be able to bond with their children/young people (i.e. approving and signing induction/policy documents, attending showcases, open days, events, etc)
<p>Community Residents</p>	<p>Community residents benefit from: -</p> <ul style="list-style-type: none"> • The changes in the young people's mind sets and behaviour which help residents to be safer • Being able to attend open days and presentations where they talk to young people and gain more understanding of their aspirations which helps build community trust • Volunteering to give something back to the community which gives residents self satisfaction and accomplishment • Participating in activities themselves which help them to develop their skills and education also
<p>Senior Community Residents</p>	<p>Our senior community residents benefit from: -</p> <ul style="list-style-type: none"> • Our lovable staff and volunteers who happily help them with shopping and bag carrying, etc • Having activities nearby which keep their minds active as they always enquire about what is new • Having a service, which is nearby, where they can come to or call when they need some help quite quickly (i.e. water leaks, lost keys, swollen and jammed doors, etc)
<p>Police</p>	<p>The police benefit by utilising the service to build better relations with the young people, i.e. –</p> <ul style="list-style-type: none"> • Holding question & answer sessions • displaying newsletters • liaising with staff/volunteers/youths • attending performances/events • acting as talent judges on talent quests, etc
<p>Local Councils (Lambeth/Hackney)</p>	<p>The local councils benefit by utilising the service to be able to reach the young people so they can continue to strategise and implement new and improved youth services, i.e. –</p> <ul style="list-style-type: none"> • EYS (Electronic Youth Service) • CAF (Common Assessment Framework)

	<ul style="list-style-type: none"> • Safeguarding (for children and young adults), etc <p>The local councils also benefit: -</p> <ul style="list-style-type: none"> • By funding young people led projects, which helps bring awareness to the young people of the councils' commitments to them • By having an alternative service where they can refer young offenders • From having a structure whereby they can know every young person and how they are being engaged
<i>Schools/Colleges</i>	<p>Schools and Colleges benefit: -</p> <ul style="list-style-type: none"> • From having a specialised music and multimedia service where they can send their pupils/students to gain hands on and live experience • From having a service they can call on to curve difficult young people and help put them back on track with their behaviour and education (i.e. Code 7 engaged 3 male pupils at Mitcham Vale Secondary School who were set to fail their GCSEs in music, which would obviously affect their route into college. Code 7's input helped to steer these 3 young people back on track and all gained the required grades)
<i>Businesses</i>	<ul style="list-style-type: none"> - Local businesses benefit from the continued relations built through the continuity of our service which helps them to generate more business - Local shop owners liaise with us in terms of minor difficulties with young people and we act on these accordingly creating better understandings between them and the young people - Shop owners sponsor various projects with us and in turn advertise their trade - Clothes shop owners have loaned clothes to young people to perform in videos so they can advertise their brands
<i>Health</i>	<p>Departments of the health sector benefit from implementing projects and also advertising through our services to the young people, i.e. –</p> <ul style="list-style-type: none"> • Lambeth NHS have funded a sexual health project through Code 7 which engaged 30 young people • Lambeth NHS funded a music therapy programme called 'Music Healing' • Lambeth NHS display their advertisement leaflets with us Code 7 has also provided pilot workshops and specialised programmes for young men and woman with mental health issues.
<i>Housing</i>	<p>Code 7 have built relations with various parts of the housing sector and they benefit by having a specialised music and multimedia service they can call on to help maintain community relations amongst their residents, i.e.</p> <ul style="list-style-type: none"> - Penrose Housing Association have funded history workshops for young people at Code 7 - Look Ahead Hostels have funded portable music workshops for their residents on their Aldgate and Earls Court sites and always book our portable Christmas Party Service every year
<i>Transport</i>	<p>The funds that we apply for include travel costs which continues to help support, and benefit, the transport industry</p>
<i>Other Community Organisations, Groups & Projects</i>	<p>Other community organisations, groups and projects benefit: -</p> <ul style="list-style-type: none"> • By working together with Code 7 which helps them to broaden their young people client group • By gaining access for their young people client group to services and facilities they may not have or are able to afford • By gaining strength and more recognition from being a part of a consortium • By joining together in funding applications to help maintain their services
<i>Funding Organisations</i>	<p>Funding organisations benefit by being able to fund an organisation which has a proven track record of engaging many hard to reach young people and reporting to the standards set. Funding bodies have seen the benefits and continue to fund Code 7, whether it is in a long-term contract or in small, yearly funding applications.</p>

The trustees are mindful of the public benefit tests for charities, and confirm they have complied with the duty in section 4 of the Charities Act 2006 to have due regard to public benefit guidance published by the Charities Commission.

Financial Review

We are working with a professional consultant with the intention to maximise our income generation. We have faced difficult periods but have worked hard to secure continued and further funding.

Principle funding sources

Below is a list of our funding/income and approximate grant amounts for the year to 31 March 2023: -

- **MTVH £20,900**
- **Safer London £27,000**
- **Young Londoners Fund £4,480**
- **Hackney HCVS £5,000**
- **Lambeth Summer Camp £3,930**
- **LB Lambeth General £12,000**
- **Optivo Housing £7,414.56**
- **Hyde Housing £ 6,212**
- **Walcot Foundation £ 26,416**
- **London Youth £ 1,000**
- **Donations £1,505.02**

Investment Policy

Under the Memorandum of Association, the charity has the power to make any investment which the trustees see fit. The funds held by the charity during the year under review were not sufficient to justify separate investment, other than to be placed on deposit with the charity's bankers.

We are currently working with professional consultants to enable us to maximise our capacity in investments and reserves.

Reserves Policy

As the funds we receive are mainly grants, the expenditure usually caters for the actual projects we delivered for that particular funder. This makes it difficult for us to contribute money to investment or reserves, although this is an area we are keeping under review.

We are now in the process of implementing procedures to enable us to transfer small investments into our reserves and we aim to build upon this gradually. Our work with professional business consultants will enable us to increase the potential of our reserves. A percentage of the donation that was received in this financial year, 2022-23, was transferred to our reserves.

Plans for Future Periods

The charity plans to continue the work set out in our memorandum and articles and mission statement over the coming years once funding permits.

We look forward to completing our London Youth Quality Mark with Rocket Science and still aim to raise funding to re-apply for PQASSO Quality Mark Level 1 and Level 2 thereafter, to ensure the company maintains high quality standards at board level, and in operational management and project delivery.

We are working with Lambeth Council to secure long-term premises for Code 7.

Code 7 is now operating within a Public Health context which ensures our future provisions have the best possible foundations to help us create and sustain positive change in our community.

Responsibilities of the Management Committee

Company law requires the Management Committee to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing those financial statements, the Management Committee should follow the best practice and:

- Select suitable accounting policies and then apply them consistently
- Make judgements and estimates that are reasonable and prudent: and
- Prepare the financial statements on the going concern basis unless it is not appropriate to
- Assume that the company will continue on that basis.

- Prepare financial statements that show a true and fair view

The Management Committee is responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Management Committee is also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Members of the Management Committee

Members of the Management Committee, who are directors for the purpose of the company and trustees for the purpose of charity law, who served during the year and up to the date of this report are set out on page 1.

Small Company Provisions

This report has been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (issued in March 2005) and in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Approved by the Management Committee on 28/12/2023 and signed on its behalf by:



S Lisbie - Chair

On behalf of the trustees' board

Independent Examiner's Report to the Trustees of Code 7 Limited

I report to the charity trustees on my examination of the accounts for the year ended 31 March 2023 set out on pages eleven to seventeen.

Respective responsibilities of trustees and examiner

As the charity's trustees of the Company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act).

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention which gives me cause to believe that:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Xavier Abraham

Xavier Abraham FCCA
Abraham and Associates
Chartered Certified Accountants
Ebenezer House,
41 Clarence Street
Southend on Sea
Essex,
SS1 1BH

Date : 29/12/2023

Statement of Financial Activities
for the Year Ended 31 March 2023

	Notes	Unrestricted fund £	Restricted funds £	31.03.23 Total funds £	31.03.22 Total funds £
INCOMING RESOURCES					
Incoming resources from generated funds					
Voluntary income		71,964	43,900	115,864	163,926
RESOURCES EXPENDED					
Charitable activities			126,389	126,389	147,005
Governance costs		1,470		1,470	1,380
Other resources expended		10,924	-	10,924	13,384
Total resources expended		12,394	126,389	138,783	161,769
Tax charges		-	-	-	-
NET INCOMING/(OUTGOING) RESOURCES BEFORE TRANSFERS		59,570	(82,489)	(22,919)	2,157
Gross transfers between funds	9	(78,605)	78,605	-	-
Net incoming/(outgoing) resources		(19,035)	(3,884)	(22,919)	2,157
RECONCILIATION OF FUNDS					
Total funds brought forward		23,852	11,315	35,167	33,010
TOTAL FUNDS CARRIED FORWARD		4,817	7,431	12,248	35,167

Code 7 Limited

Balance Sheet
At 31 March 2023

	Notes	Unrestricted fund £	Restricted funds £	31.03.23 Total funds £	31.03.22 Total funds £
FIXED ASSETS					
Tangible assets	5	-	15,206	15,206	19,090
CURRENT ASSETS					
Debtors	6	1,453	-	1,453	1,453
Cash at bank		12,546	-	12,546	35,541
		<u>13,999</u>	<u>-</u>	<u>13,999</u>	<u>36,994</u>
CREDITORS					
Amounts falling due within one year	7	(7,222)	-	(7,222)	(5,618)
NET CURRENT ASSETS/(LIABILITIES)		<u>6,777</u>	<u>-</u>	<u>6,777</u>	<u>31,376</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>6,777</u>	<u>15,206</u>	<u>21,983</u>	<u>50,466</u>
CREDITORS					
Amounts falling due after more than one year	8	(9,735)	-	(9,735)	(15,299)
NET ASSETS/(LIABILITIES)		<u>(2,958)</u>	<u>15,206</u>	<u>12,248</u>	<u>35,167</u>
FUNDS	9				
Unrestricted funds				(2,958)	16,077
Restricted funds				15,206	19,090
TOTAL FUNDS				<u>12,248</u>	<u>35,167</u>

Balance Sheet - continued

At 31 March 2023

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Trustees on 28/12/2023 and were signed on its behalf by:



S Lisbie
Trustee

Notes to the Financial Statements
for the Year Ended 31 March 2023

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

These are capitalised if they can be used for more than one year and are valued at cost. Depreciation is provided on the following rates.

- Fixtures and fittings 25% on reducing balance
- Motor vehicles 20% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. NET INCOMING/(OUTGOING) RESOURCES

Net resources are stated after charging/(crediting):

	31.03.23	31.03.22
	£	£
Depreciation - owned assets	3,885	4,883
	<u> </u>	<u> </u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

4. STAFF COSTS

	31.03.23	31.03.22
	£	£
Wages and salaries	20,359	37,226

No employees received emoluments in excess of £60,000.

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc	Motor vehicles	Total
	£	£	£
Cost			
At 1 April 2022	54,761	23,399	78,160
Additions	-	-	-
Disposals	-	-	-
At 31 March 2023	<u>54,761</u>	<u>23,399</u>	<u>78,160</u>
Depreciation			
At 1 April 2022	53,453	5,617	59,070
Charge for the year	327	3,557	3,884
On disposals	-	-	-
At 31 March 2023	<u>53,780</u>	<u>9,174</u>	<u>62,954</u>
Net book value			
At 31 March 2023	<u>981</u>	<u>14,225</u>	<u>15,206</u>
At 31 March 2022	<u>1,308</u>	<u>17,782</u>	<u>19,090</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.03.23	31.03.22
	£	£
Other debtors	1,453	1,453

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.03.23	31.03.22
	£	£
Other creditors	7,222	5,618

8. CREDITORS: AMOUNTS FALLING DUE AFTER ONE YEAR

	31.03.23	31.03.22
	£	£
Finance lease and HP contracts	9,735	15,299

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

9. MOVEMENT IN FUNDS

	At 01.04.22 £	Net movement in funds £	Transfers between funds £	At 31.03.23 £
Unrestricted funds				
General fund	(20,917)	59,570	(55,610)	(16,957)
Current Assets	36,994		(22,995)	13,999
	16,077	59,570	(78,605)	(2,958)
Restricted funds				
Tangible fixed asset fund	19,090	(82,489)	78,605	15,206
TOTAL FUNDS	35,167	(22,919)	-	12,248

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	71,964	(12,394)	59,570
Restricted funds	43,900	(126,389)	(82,489)
TOTAL FUNDS	115,864	(138,783)	(22,919)

	<u>31.03.2023</u>	<u>31.03.2022</u>
10. The average number of employees for the period	8	8

Detailed Statement of Financial Activities
for the Year Ended 31 March 2023

	31.03.23 £	31.03.22 £
INCOMING RESOURCES		
Voluntary income		
Grants	115,864	163,926
Total incoming resources	115,864	163,926
RESOURCES EXPENDED		
Costs of Charitable activities		
Wages	20,359	37,226
Rent and utilities	7,034	7,312
Insurance	1,995	1,571
Workshops/subcontractors	91,523	84,899
IT and internet expenses	291	427
Other direct equipment costs	-	-
Equipment	361	1,562
Project expenses	4,826	14,008
	126,389	147,005
Support costs Management		
Telephone	3,394	3,179
Postage and stationery	164	315
Fees	1,012	1,191
Consultancy fees	-	-
Other office expenses	41	150
Motor	1,722	3,175
Repair and maintenance	-	-
Travel and subsistence	538	-
Staff pensions	82	406
Profit/loss on sale of fixed assets	-	-
Dep - Fixtures and fittings	327	437
Dep - Motor vehicles	3,557	4,446
	10,837	13,299
Governance cost		
Professional fees	1,470	1,380
Finance		
Bank charges	86	86
Total resources expended	138,782	161,770
Net (expenditure)/income	(22,918)	2,156