

MACKWORTH ESTATE COMMUNITY ASSOCIATION LIMITED

England & Wales · Charity number 1138399

Details

Other names MECA

Status Registered

Legal form Charitable company

Company number [06802004](#)

Registered 2010-10-13

Register [View on the Charity Commission register](#)

Contact

Address Mackworth Estate Community Hall
St Francis Church
Prince Charles Avenue
Mackworth Estate
DE22 4FN

Phone 07852527183

Email info@mackwortheastate.co.uk

Website www.mackwortheastate.co.uk

Activities

Objects: 3.1 TO PROMOTE THE BENEFIT OF THE INHABITANTS OF MACKWORTH ESTATE (THE AREA IN DERBY BORDERED BY THE A38 TRUNK ROAD, A52 DERBY TO ASHBOURNE ROAD, RADBOURNE LANE, STATION ROAD TO MICKLEOVER AND THE NOW DISUSED NORTHERN RAILWAY LINE) WITHOUT DISTINCTION OF SEX, SEXUAL ORIENTATION, RACE OR OF POLITICAL, RELIGIOUS OR OTHER OPINIONS IN A COMMON EFFORT TO ADVANCE EDUCATION. 3.2 TO PROVIDE FACILITIES IN THE INTERESTS OF SOCIAL WELFARE FOR RECREATION AND LEISURE TIME OCCUPATION WITH THE OBJECT OF IMPROVING THE CONDITIONS OF LIFE FOR THE INHABITANTS AND RESIDENTS OF MACKWORTH ESTATE; AND 3.3 TO ESTABLISH, OR SECURE THE ESTABLISHMENT OF, A COMMUNITY CENTRE AND TO MAINTAIN AND MANAGE THE SAME (WHETHER ALONE OR IN CONJUNCTION WITH ANY LOCAL AUTHORITY OR OTHER PERSON OR BODY) IN FURTHERANCE OF THE OBJECTS.

Activities: The charity has supported up 24 football teams playing under the Mackworth St Francis banner with kit, trophies etc. Planning and architech fees towards the renovation of the community hall within Mackworth. Several evants have been organised during the year including a summer fete.The renovation of the church hall is in abeyance awaiting further funding.

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services, Acts As An Umbrella Or Resource Body
- **What:** General Charitable Purposes, Amateur Sport
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Defined Groups, The General Public/mankind

Geography

- **Area of benefit:** MACKWORTH ESTATE, DERBY.
- Derby City

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£77,378	£85,809	-	-
2024-03-31	£69,842	£72,051	-	-
2023-03-31	£112,217	£106,603	-	-
2022-03-31	£80,054	£86,106	-	-
2021-03-31	£92,706	£63,576	-	-

Trustees

Name	Role	Appointed
Leslie Edward Broughton	Chair	2026-04-30
Daniel Willis		2023-10-10
Joanna Hardy		2020-01-16
Zuleika Burton		2024-12-01

Accounts

Registered number: 06802004

Charity number: 1138399

Mackworth Estate Community Association Limited

Trustees' Report and Financial Statements

For the Year Ended 31 March 2025

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COMPANIES HOUSE



Mackworth Estate Community Association Limited
(A Company Limited by Guarantee)

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Mackworth Estate Community Association Limited
(A Company Limited by Guarantee)

Reference and Administrative Details of the Charity, its Trustees and Advisers
For the Year Ended 31 March 2025

Trustees P Dean, Chair
D Page, Vice Chair (resigned 1 August 2024)
L E Broughton, Vice Chair
Z F Craig
J Hardy
D Willis
M Walsh (appointed 1 January 2025)

Company registered number 06802004

Charity registered number 1138399

Registered office Mackworth Estate Community Hall
St Francis Church
Prince Charles Avenue
Derby
Derbyshire
DE22 4FN

Company secretary J Hardy

Accountants Dains Audit Limited
2 Chamberlain Square
Paradise Circus
Birmingham
B3 3AX

Mackworth Estate Community Association Limited
(A Company Limited by Guarantee)

Trustees' Report
For the Year Ended 31 March 2025

The Trustees present their annual report together with the financial statements of the Charity for the year 1 April 2024 to 31 March 2025. The Annual Report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual Report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Charity qualifies as small under section 382 of the Companies Act 2006, the Strategic Report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

a. Policies and objectives

The objects of the charity are to promote the benefit of the inhabitants of Mackworth Estate in a common effort to advance education, to provide facilities in the interests of social welfare for recreation and leisure time occupation with the object of improving the conditions of life of the inhabitants and residents of Mackworth Estate and to establish, or secure the establishment of, a community centre and to maintain and manage the same in furtherance of the objects.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Strategies for achieving objectives

Focus has been put on improving the performance of the charity shop in addition to increasing the use of the hall to try and increase the funds available to reinvest in the community.

Achievements and performance

a. Review of activities

Over the past year, MECA has worked extremely hard alongside the trustees and volunteers within the community to raise our profile and establish links with external agencies. This effort has enabled us to harness funding opportunities and provide increased support within the community.

Unfortunately, the charity shop has had to make a staff member redundant, as the overhead costs were causing the shop to operate at a loss. We continue to monitor this closely to ensure the shop's viability.

The charity has been fundamental in delivering activities and support to the community, as well as reinvesting in it.

Mackworth Estate Community Association Limited
(A Company Limited by Guarantee)

Trustees' Report (continued)
For the Year Ended 31 March 2025

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

The Company holds reserves in order that the levels of service provided to the community may be maintained should there be a reduction in incoming resources. Reserves in this context mean funds that are freely available for the Company's general purposes after all commitments have been met. It is the opinion of the trustees that the existing reserves are sufficient to meet any reduction in incoming resources.

c. Principal funding

Funding is primarily from hall hire and shop income but the trustees are actively pursuing any other possible funding opportunities which includes grants and other charitable funding opportunities.

Structure, governance and management

a. Constitution

Mackworth Estate Community Association Limited is registered as a charitable company limited by guarantee and was set up by a Trust deed.

b. Methods of appointment or election of Trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

c. Financial risk management

The Trustees have assessed the major risks to which the Charity is exposed, in particular those related to the operations and finances of the Charity, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

Members' liability

The Members of the Charity guarantee to contribute an amount not exceeding £1 to the assets of the Charity in the event of winding up.

Mackworth Estate Community Association Limited
(A Company Limited by Guarantee)

Trustees' Report (continued)
For the Year Ended 31 March 2025

Statement of Trustees' responsibilities

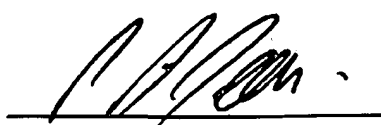
The Trustees (who are also the directors of the Charity for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial . Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 17 December 2025 and signed on their behalf by:



P Dean
Trustee

Mackworth Estate Community Association Limited
(A Company Limited by Guarantee)

Independent Examiner's Report
For the Year Ended 31 March 2025

Independent Examiner's Report to the Trustees of Mackworth Estate Community Association Limited
('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 March 2025.

Responsibilities and Basis of Report

As the Trustees of the Charity (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed:



Dated: 17 December 2025

Karen Neilson FCA

Dains Audit Limited
Birmingham

Mackworth Estate Community Association Limited
(A Company Limited by Guarantee)

Statement of financial activities (incorporating income and expenditure account)
For the Year Ended 31 March 2025

		Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
	Note			
Income from:				
Donations and legacies	3	529	529	3,783
Charitable activities	4	51,199	51,199	38,994
Other trading activities	5	25,650	25,650	27,065
Total income		77,378	77,378	69,842
Expenditure on:				
Raising funds	6	85,809	85,809	72,051
Total expenditure		85,809	85,809	72,051
Net movement in funds		(8,431)	(8,431)	(2,209)
Reconciliation of funds:				
Total funds brought forward		29,215	29,215	31,424
Net movement in funds		(8,431)	(8,431)	(2,209)
Total funds carried forward		20,784	20,784	29,215

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 8 to 16 form part of these financial statements.

Mackworth Estate Community Association Limited

(A Company Limited by Guarantee)

Registered number: 06802004

Balance Sheet

As at 31 March 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible assets	10	12,527	15,488
Current assets			
Debtors	11	99	-
Cash at bank and in hand		12,017	16,141
		12,116	16,141
Current liabilities			
Creditors: amounts falling due within one year	12	(3,859)	(2,414)
Net current assets		8,257	13,727
Total net assets		20,784	29,215
Charity funds			
Unrestricted funds	13	20,784	29,215
Total funds		20,784	29,215

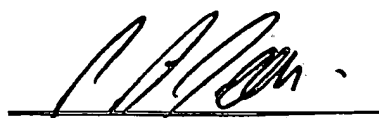
The Charity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on 17 December 2025 and signed on their behalf by:



P Dean

Trustee

The notes on pages 8 to 16 form part of these financial statements.

Mackworth Estate Community Association Limited
(A Company Limited by Guarantee)

Notes to the Financial Statements
For the Year Ended 31 March 2025

1. General information

Mackworth Estate Community Association Limited is a private company, limited by guarantee and incorporated in England and Wales. The Company's registered office is Mackworth Estate Community Hall, St Francis Church, Prince Charles Avenue, Derby DE22 4FN. The nature of the Company's operations and principal activities are given in the Trustees' Report.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Mackworth Estate Community Association Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going concern

The Trustees assess whether the use of going concern is appropriate, that is, whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The Trustees make this assessment in respect of a period of at least one year from the date of authorisation for issue of the financial statements and have concluded that the charity has adequate resources to continue in operational existence for the foreseeable future and there are no material uncertainties about the charity's ability to continue as a going concern, thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

Mackworth Estate Community Association Limited
(A Company Limited by Guarantee)

Notes to the Financial Statements
For the Year Ended 31 March 2025

2. Accounting policies (continued)

2.3 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance Sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the Charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

All expenditure is inclusive of irrecoverable VAT.

2.5 Government grants

Government grants relating to tangible fixed assets are treated as deferred income and released to the Statement of Financial Activities upon the completion of the relevant performance-related conditions. Other grants that are not subject to performance-related conditions are credited to the Statement of Financial Activities as the grant proceeds are received. Grants received prior to the revenue recognition criteria being satisfied are recognised as a liability.

2. Accounting policies (continued)

2.6 Tangible fixed assets and depreciation

Tangible fixed assets costing £100 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives.

Depreciation is provided on the following basis:

Plant and machinery	-	25%	Reducing balance
Computer equipment	-	33%	Straight-line

2.7 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.8 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.9 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

Mackworth Estate Community Association Limited
(A Company Limited by Guarantee)

Notes to the Financial Statements
For the Year Ended 31 March 2025

2. Accounting policies (continued)

2.10 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.11 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

3. Income from donations and legacies

	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Donations	529	529	403
Derby City Council grants	-	-	3,380
	<u>529</u>	<u>529</u>	<u>3,783</u>
	<u>3,783</u>	<u>3,783</u>	
Total 2024			

Mackworth Estate Community Association Limited
(A Company Limited by Guarantee)

Notes to the Financial Statements
For the Year Ended 31 March 2025

4. Income from charitable activities

	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Hall hire	50,912	50,912	38,844
Other trading activities	287	287	150
	<u>51,199</u>	<u>51,199</u>	<u>38,994</u>
Total 2024	<u>38,994</u>	<u>38,994</u>	

5. Income from other trading activities

Income from fundraising events

	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Shop income	25,650	25,650	27,065
Total 2024	<u>27,065</u>	<u>27,065</u>	

Mackworth Estate Community Association Limited
(A Company Limited by Guarantee)

Notes to the Financial Statements
For the Year Ended 31 March 2025

6. Expenditure on raising funds

Fundraising trading expenses

	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Other costs	8,981	8,981	6,318
Telephone	2,380	2,380	976
Light, heat and water	20,565	20,565	12,905
Leisure classes	1,888	1,888	901
Insurance	1,813	1,813	1,725
Repairs and renewals	13,061	13,061	12,940
Postage and stationary	155	155	239
IT costs	324	324	288
Accountancy fees	3,055	3,055	2,476
Loan interest	124	124	165
Cleaning	10,527	10,527	12,475
Subsistence	1,718	1,718	801
Donations	972	972	1,034
Wages and salaries	16,066	16,066	13,466
Depreciation	4,180	4,180	5,342
	85,809	85,809	72,051
Total 2024	72,051	72,051	

7. Independent examiner's remuneration

	2025 £	2024 £
Fees payable to the Charity's independent examiner	3,225	2,950

Mackworth Estate Community Association Limited
(A Company Limited by Guarantee)

Notes to the Financial Statements
For the Year Ended 31 March 2025

8. Staff costs

	2025	2024
	£	£
Wages and salaries	16,066	13,466

The average number of persons employed by the Charity during the year was as follows:

	2025	2024
	No.	No.
Average employees	2	2

No employee received remuneration amounting to more than £60,000 in either year.

The total amount of employee benefits received by key management personnel for their services was £16,066 (2024 - £12,654).

9. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2024 - £NIL).

During the year ended 31 March 2025, no Trustee expenses have been incurred (2024 - £NIL).

Mackworth Estate Community Association Limited
(A Company Limited by Guarantee)

Notes to the Financial Statements
For the Year Ended 31 March 2025

10. Tangible fixed assets

	Plant and machinery £	Computer equipment £	Total £
Cost or valuation			
At 1 April 2024	44,967	1,870	46,837
Additions	1,219	-	1,219
At 31 March 2025	46,186	1,870	48,056
Depreciation			
At 1 April 2024	29,484	1,865	31,349
Charge for the year	4,175	5	4,180
At 31 March 2025	33,659	1,870	35,529
Net book value			
At 31 March 2025	12,527	-	12,527
At 31 March 2024	15,483	5	15,488

11. Debtors

	2025 £	2024 £
Other debtors	99	-

12. Creditors: Amounts falling due within one year

	2025 £	2024 £
Other taxation and social security	1,483	1,698
Accruals and deferred income	2,376	716
	3,859	2,414

Mackworth Estate Community Association Limited
(A Company Limited by Guarantee)

Notes to the Financial Statements
For the Year Ended 31 March 2025

13. Statement of funds

Statement of funds - current year

	Balance at 1 April 2024 £	Income £	Expenditure £	Balance at 31 March 2025 £
Unrestricted funds				
General funds	29,215	77,378	(85,809)	20,784

Statement of funds - prior year

	Balance at 1 April 2023 £	Income £	Expenditure £	Balance at 31 March 2024 £
Unrestricted funds				
General funds	31,424	69,842	(72,051)	29,215

14. Members' liability

Each member of the charitable company undertakes to contribute to the assets of the company in the event of it being wound up while he/she is a member, or within one year after he/she ceases to be a member, such amount as may be required, not exceeding £1 for the debts and liabilities contracted before he/she ceases to be a member.

15. Related party transactions

The Charity has not entered into any related party transaction during the year, nor are there any outstanding balances owing between related parties and the Charity at 31 March 2025.

MACKWORTH ESTATE COMMUNITY ASSOCIATION LIMITED

England & Wales - Charity number 1138399

Accounts

Registered number: 06802004
Charity number: 1138399

Mackworth Estate Community Association Limited

Trustees' Report and Financial Statements

For the Year Ended 31 March 2024



Mackworth Estate Community Association Limited
(A Company Limited by Guarantee)

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Mackworth Estate Community Association Limited
(A Company Limited by Guarantee)

Reference and Administrative Details of the Charity, its Trustees and Advisers
For the Year Ended 31 March 2024

Trustees

P Dean, Chair
D Page, Vice Chair (resigned 1 August 2024)
K Bowler (resigned 31 July 2023)
L E Broughton
Z F Craig (appointed 9 October 2023)
J Hardy
P J Pegg (resigned 10 October 2023)
D Willis (appointed 10 October 2023)

Company registered number 06802004

Charity registered number 1138399

Registered office

Mackworth Estate Community Hall
St Francis Church
Prince Charles Avenue
Derby
Derbyshire
DE22 4FN

Company secretary J Hardy

Accountants

Dains Audit Limited
2 Chamberlain Square
Paradise Circus
Birmingham
B3 3AX

Mackworth Estate Community Association Limited
(A Company Limited by Guarantee)

Trustees' Report
For the Year Ended 31 March 2024

The Trustees present their annual report together with the financial statements of the Charity for the year 1 April 2023 to 31 March 2024. The Annual Report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual Report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Charity qualifies as small under section 382 of the Companies Act 2006, the Strategic Report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

a. Policies and objectives

The objects of the charity are to promote the benefit of the inhabitants of Mackworth Estate in a common effort to advance education, to provide facilities in the interests of social welfare for recreation and leisure time occupation with the object of improving the conditions of life of the inhabitants and residents of Mackworth Estate and to establish, or secure the establishment of, a community centre and to maintain and manage the same in furtherance of the objects.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Strategies for achieving objectives

Focus has been put on improving the performance of the charity shop in addition to increasing the use of the hall to try and increase the funds available to reinvest in the community.

Achievements and performance

a. Review of activities

Mackworth Estate Community Association Limited (MECA), just like many other charities and businesses, found it very difficult to become fully operational again following the COVID-19 lockdown. Thanks to the dedicated staff at the Charity Shop on Drayton Avenue and the hard work of the CEO in ensuring that the Mackworth Estate Community Hall was available to hire income increased 75% in the prior year. However, Mackworth have struggled in the current year to continue to keep the hall occupied leading to a 36% decrease in income.

Mackworth Estate Community Association Limited
(A Company Limited by Guarantee)

Trustees' Report (continued)
For the Year Ended 31 March 2024

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

The Company holds reserves in order that the levels of service provided to the community may be maintained should there be a reduction in incoming resources. Reserves in this context mean funds that are freely available for the Company's general purposes after all commitments have been met. It is the opinion of the trustees that the existing reserves are sufficient to meet any reduction in incoming resources.

c. Principal funding

Funding is primarily from hall hire and shop income but the trustees are actively pursuing any other possible funding opportunities which includes grants and other charitable funding opportunities.

Structure, governance and management

a. Constitution

Mackworth Estate Community Association Limited is registered as a charitable company limited by guarantee and was set up by a Trust deed.

b. Methods of appointment or election of Trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

c. Financial risk management

The Trustees have assessed the major risks to which the Charity is exposed, in particular those related to the operations and finances of the Charity, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

Members' liability

The Members of the Charity guarantee to contribute an amount not exceeding £1 to the assets of the Charity in the event of winding up.

Mackworth Estate Community Association Limited
(A Company Limited by Guarantee)

Trustees' Report (continued)
For the Year Ended 31 March 2024

Statement of Trustees' responsibilities

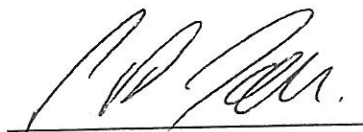
The Trustees (who are also the directors of the Charity for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 17 December 2024 and signed on their behalf by:



P Dean
Trustee

Mackworth Estate Community Association Limited
(A Company Limited by Guarantee)

Independent Examiner's Report
For the Year Ended 31 March 2024

Independent Examiner's Report to the Trustees of Mackworth Estate Community Association Limited
('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 March 2024.

Responsibilities and Basis of Report

As the Trustees of the Charity (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed: 

Dated: 17 December 2024

Mark Gurney FCCA PChA

Dains Audit Limited
Birmingham

Mackworth Estate Community Association Limited
(A Company Limited by Guarantee)

Statement of financial activities (incorporating income and expenditure account)
For the Year Ended 31 March 2024

	Note	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income from:				
Donations and legacies	3	3,783	3,783	5,111
Charitable activities	4	38,994	38,994	72,304
Other trading activities	5	27,065	27,065	34,802
Total income		69,842	69,842	112,217
Expenditure on:				
Raising funds	6	72,051	72,051	106,603
Total expenditure		72,051	72,051	106,603
Net movement in funds		(2,209)	(2,209)	5,614
Reconciliation of funds:				
Total funds brought forward		31,424	31,424	25,810
Net movement in funds		(2,209)	(2,209)	5,614
Total funds carried forward		29,215	29,215	31,424

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 8 to 16 form part of these financial statements.

Mackworth Estate Community Association Limited
(A Company Limited by Guarantee)
Registered number: 06802004

Balance Sheet
As at 31 March 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	10	15,488	20,830
Current assets			
Cash at bank and in hand		16,141	12,995
Creditors: amounts falling due within one year	11	(2,414)	(2,401)
Net current assets		<u>13,727</u>	<u>10,594</u>
Total net assets		<u><u>29,215</u></u>	<u><u>31,424</u></u>
Charity funds			
Unrestricted funds	12	<u>29,215</u>	<u>31,424</u>
Total funds		<u><u>29,215</u></u>	<u><u>31,424</u></u>

The Charity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on 17 December 2024 and signed on their behalf by:



P Dean
Trustee

The notes on pages 8 to 16 form part of these financial statements.

Notes to the Financial Statements
For the Year Ended 31 March 2024

1. General information

Mackworth Estate Community Association Limited is a private company, limited by guarantee and incorporated in England and Wales. The Company's registered office is Mackworth Estate Community Hall, St Francis Church, Prince Charles Avenue, Derby DE22 4FN. The nature of the Company's operations and principal activities are given in the Trustees' Report.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Mackworth Estate Community Association Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going concern

The Trustees assess whether the use of going concern is appropriate, that is, whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The Trustees make this assessment in respect of a period of at least one year from the date of authorisation for issue of the financial statements and have concluded that the charity has adequate resources to continue in operational existence for the foreseeable future and there are no material uncertainties about the charity's ability to continue as a going concern, thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

Notes to the Financial Statements
For the Year Ended 31 March 2024

2. Accounting policies (continued)

2.3 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance Sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the Charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

All expenditure is inclusive of irrecoverable VAT.

2.5 Government grants

Government grants relating to tangible fixed assets are treated as deferred income and released to the Statement of Financial Activities over the expected useful lives of the assets concerned. Other grants are credited to the Statement of Financial Activities as the related expenditure is incurred.

2. Accounting policies (continued)

2.6 Tangible fixed assets and depreciation

Tangible fixed assets costing £100 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, .

Depreciation is provided on the following basis:

Plant and machinery	-	25%	Reducing balance
Computer equipment	-	33%	Straight-line

2.7 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.8 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

2.9 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

Mackworth Estate Community Association Limited
(A Company Limited by Guarantee)

Notes to the Financial Statements
For the Year Ended 31 March 2024

2. Accounting policies (continued)

2.10 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

3. Income from donations and legacies

	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Donations	403	403	3,411
Derby City Council grants	3,380	3,380	1,700
	<u>3,783</u>	<u>3,783</u>	<u>5,111</u>
Total 2023	<u>5,111</u>	<u>5,111</u>	

Mackworth Estate Community Association Limited
(A Company Limited by Guarantee)

Notes to the Financial Statements
For the Year Ended 31 March 2024

4. Income from charitable activities

	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Hall hire	38,844	38,844	71,824
Other trading activities	150	150	480
	<u>38,994</u>	<u>38,994</u>	<u>72,304</u>
Total 2023	<u>72,304</u>	<u>72,304</u>	

5. Income from other trading activities

Income from fundraising events

	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Shop income	<u>27,065</u>	<u>27,065</u>	<u>34,802</u>
Total 2023	<u>34,802</u>	<u>34,802</u>	

Mackworth Estate Community Association Limited
(A Company Limited by Guarantee)

Notes to the Financial Statements
For the Year Ended 31 March 2024

6. Expenditure on raising funds

Fundraising trading expenses

	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Other costs	6,318	6,318	2,369
Telephone	976	976	2,139
Light, heat and water	12,905	12,905	16,088
Leisure classes	901	901	2,363
Insurance	1,725	1,725	1,644
Repairs and renewals	12,940	12,940	21,497
Postage and stationary	239	239	659
IT costs	288	288	288
Accountancy fees	2,476	2,476	2,946
Loan interest	165	165	200
Cleaning	12,475	12,475	16,453
Subsistence	801	801	1,640
Donations	1,034	1,034	5,389
Wages and salaries	13,466	13,466	25,430
Depreciation	5,342	5,342	7,498
	<u>72,051</u>	<u>72,051</u>	<u>106,603</u>
Total 2023	<u>106,603</u>	<u>106,603</u>	

7. Independent examiner's remuneration

	2024 £	2023 £
Fees payable to the Charity's independent examiner	<u>2,950</u>	<u>2,750</u>

Mackworth Estate Community Association Limited
(A Company Limited by Guarantee)

Notes to the Financial Statements
For the Year Ended 31 March 2024

8. Staff costs

	2024	2023
	£	£
Wages and salaries	<u>13,466</u>	<u>25,430</u>

The average number of persons employed by the Charity during the year was as follows:

	2024	2023
	No.	No.
Average employees	<u>2</u>	<u>3</u>

No employee received remuneration amounting to more than £60,000 in either year.

The total amount of employee benefits received by key management personnel for their services was £12,654 (2023 - £23,517).

9. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2023 - £NIL).

During the year ended 31 March 2024, no Trustee expenses have been incurred (2023 - £NIL).

Mackworth Estate Community Association Limited
(A Company Limited by Guarantee)

Notes to the Financial Statements
For the Year Ended 31 March 2024

10. Tangible fixed assets

	Plant and machinery £	Computer equipment £	Total £
Cost or valuation			
At 1 April 2023	44,967	1,870	46,837
At 31 March 2024	44,967	1,870	46,837
Depreciation			
At 1 April 2023	24,322	1,685	26,007
Charge for the year	5,162	180	5,342
At 31 March 2024	29,484	1,865	31,349
Net book value			
At 31 March 2024	15,483	5	15,488
At 31 March 2023	20,645	185	20,830

11. Creditors: Amounts falling due within one year

	2024 £	2023 £
Other creditors	1,698	1,686
Accruals and deferred income	716	715
	2,414	2,401

Mackworth Estate Community Association Limited
(A Company Limited by Guarantee)

Notes to the Financial Statements
For the Year Ended 31 March 2024

12. Statement of funds

Statement of funds - current year

	Balance at 1 April 2023 £	Income £	Expenditure £	Balance at 31 March 2024 £
Unrestricted funds				
General funds	31,424	69,842	(72,051)	29,215

Statement of funds - prior year

	Balance at 1 April 2022 £	Income £	Expenditure £	Balance at 31 March 2023 £
Unrestricted funds				
General funds	25,810	112,217	(106,603)	31,424

13. Members' liability

Each member of the charitable company undertakes to contribute to the assets of the company in the event of it being wound up while he/she is a member, or within one year after he/she ceases to be a member, such amount as may be required, not exceeding £1 for the debts and liabilities contracted before he/she ceases to be a member.

14. Related party transactions

The Charity has not entered into any related party transaction during the year, nor are there any outstanding balances owing between related parties and the Charity at 31 March 2024.

MACKWORTH ESTATE COMMUNITY ASSOCIATION LIMITED

England & Wales - Charity number 1138399

Accounts

Registered number: 06802004
Charity number: 1138399

Mackworth Estate Community Association Limited

Trustees' Report and Financial Statements

For the Year Ended 31 March 2023



Mackworth Estate Community Association Limited
(A Company Limited by Guarantee)

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Notes to the Financial Statements	8 - 15

Mackworth Estate Community Association Limited
(A Company Limited by Guarantee)

Reference and Administrative Details of the Charity, its Trustees and Advisers
For the Year Ended 31 March 2023

Trustees P Dean, Chair
 D Page, Vice Chair
 K Bowler (resigned 31 July 2023)
 L E Broughton
 Z F Craig (appointed 9 October 2023)
 J Hardy
 P J Pegg (resigned 10 October 2023)
 D Willis (appointed 10 October 2023)

Company registered
number 06802004

Charity registered
number 1138399

Registered office Mackworth Estate Community Hall
 St Francis Church
 Prince Charles Avenue
 Derby
 Derbyshire
 DE22 4FN

Company secretary J Hardy

Accountants Dains Audit Limited
 15 Colmore Row
 Birmingham
 B3 2BH

Mackworth Estate Community Association Limited
(A Company Limited by Guarantee)

Trustees' Report
For the Year Ended 31 March 2023

The Trustees present their annual report together with the financial statements of the Charity for the year 1 April 2022 to 31 March 2023. The Annual Report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual Report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Charity qualifies as small under section 382 of the Companies Act 2006, the Strategic Report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

a. Policies and objectives

The objects of the charity are to promote the benefit of the inhabitants of Mackworth Estate in a common effort to advance education, to provide facilities in the interests of social welfare for recreation and leisure time occupation with the object of improving the conditions of life of the inhabitants and residents of Mackworth Estate and to establish, or secure the establishment of, a community centre and to maintain and manage the same in furtherance of the objects.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Strategies for achieving objectives

Focus has been put on improving the performance of the charity shop in addition to increasing the use of the hall to try and increase the funds available to reinvest in the community.

Achievements and performance

a. Review of activities

Mackworth Estate Community Association Limited (MECA), just like many other charities and businesses, found it very difficult to become fully operational again following the COVID-19 lockdown. However, thanks to the dedicated staff at the Charity Shop on Drayton Avenue and the hard work of the CEO in ensuring that the Mackworth Estate Community Hall was available to hire, total income from the shop and hall hire has increased by 75% during the year.

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

Mackworth Estate Community Association Limited
(A Company Limited by Guarantee)

Trustees' Report (continued)
For the Year Ended 31 March 2023

b. Reserves policy

The Company holds reserves in order that the levels of service provided to the community may be maintained should there be a reduction in incoming resources. Reserves in this context mean funds that are freely available for the Company's general purposes after all commitments have been met. It is the opinion of the trustees that the existing reserves are sufficient to meet any reduction in incoming resources.

c. Principal funding

Funding is primarily from hall hire and shop income but the trustees are actively pursuing any other possible funding opportunities which includes grants and other charitable funding opportunities.

Structure, governance and management

a. Constitution

Mackworth Estate Community Association Limited is registered as a charitable company limited by guarantee and was set up by a Trust deed.

b. Methods of appointment or election of Trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

c. Financial risk management

The Trustees have assessed the major risks to which the Charity is exposed, in particular those related to the operations and finances of the Charity, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

Members' liability

The Members of the Charity guarantee to contribute an amount not exceeding £1 to the assets of the Charity in the event of winding up.

Mackworth Estate Community Association Limited
(A Company Limited by Guarantee)

Trustees' Report (continued)
For the Year Ended 31 March 2023

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the Charity for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 20 December 2023 and signed on their behalf by:



D Page
Trustee

Mackworth Estate Community Association Limited
(A Company Limited by Guarantee)

Independent Examiner's Report
For the Year Ended 31 March 2023

Independent Examiner's Report to the Trustees of Mackworth Estate Community Association Limited ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 March 2023.

Responsibilities and Basis of Report

As the Trustees of the Charity (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

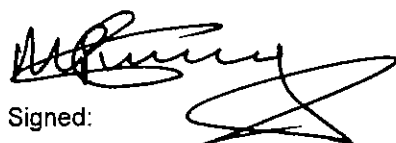
Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.


Signed:

Dated: 20 December 2023

Mark Gurney FCCA

Dains Audit Limited

Birmingham

Mackworth Estate Community Association Limited
(A Company Limited by Guarantee)

Statement of financial activities (incorporating income and expenditure account)
For the Year Ended 31 March 2023

	Note	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income from:				
Donations and legacies	3	5,111	5,111	8,400
Charitable activities	4	72,304	72,304	53,889
Other trading activities	5	34,802	34,802	17,765
Total income		112,217	112,217	80,054
Expenditure on:				
Raising funds	6	106,603	106,603	86,106
Total expenditure		106,603	106,603	86,106
Net movement in funds		5,614	5,614	(6,052)
Reconciliation of funds:				
Total funds brought forward		25,810	25,810	31,862
Net movement in funds		5,614	5,614	(6,052)
Total funds carried forward		31,424	31,424	25,810

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 8 to 15 form part of these financial statements.

Mackworth Estate Community Association Limited
(A Company Limited by Guarantee)
Registered number: 06802004

Balance Sheet
As at 31 March 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	10	20,830	19,613
Current assets			
Cash at bank and in hand		12,995	8,197
Creditors: amounts falling due within one year	11	(2,401)	(2,000)
Net current assets		10,594	6,197
Total net assets		31,424	25,810
Charity funds			
Unrestricted funds	12	31,424	25,810
Total funds		31,424	25,810

The Charity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on 20 December 2023 and signed on their behalf by:



D Page
Trustee

The notes on pages 8 to 15 form part of these financial statements.

Mackworth Estate Community Association Limited
(A Company Limited by Guarantee)

Notes to the Financial Statements
For the Year Ended 31 March 2023

1. General information

Mackworth Estate Community Association Limited is a private company, limited by guarantee and incorporated in England and Wales. The Company's registered office is Mackworth Estate Community Hall, St Francis Church, Prince Charles Avenue, Derby DE22 4FN. The nature of the Company's operations and principal activities are given in the Trustees' Report.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Mackworth Estate Community Association Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going concern

The Trustees assess whether the use of going concern is appropriate, that is, whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The Trustees make this assessment in respect of a period of at least one year from the date of authorisation for issue of the financial statements and have concluded that the charity has adequate resources to continue in operational existence for the foreseeable future and there are no material uncertainties about the charity's ability to continue as a going concern, thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

2.3 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance Sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

2. Accounting policies (continued)

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the Charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

All expenditure is inclusive of irrecoverable VAT.

2.5 Government grants

Government grants relating to tangible fixed assets are treated as deferred income and released to the Statement of Financial Activities over the expected useful lives of the assets concerned. Other grants are credited to the Statement of Financial Activities as the related expenditure is incurred.

2.6 Tangible fixed assets and depreciation

Tangible fixed assets costing £100 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, .

Depreciation is provided on the following basis:

Plant and machinery	-	25% Reducing balance
Computer equipment	-	33% Straight-line

2.7 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Mackworth Estate Community Association Limited
(A Company Limited by Guarantee)

Notes to the Financial Statements
For the Year Ended 31 March 2023

2. Accounting policies (continued)

2.8 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

2.9 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.10 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

3. Income from donations and legacies

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Donations	3,411	3,411	-
Derby City Council grants	1,700	1,700	6,146
Coronavirus Job Retention Scheme grant	-	-	2,254
	<u>5,111</u>	<u>5,111</u>	<u>8,400</u>
Total 2022	<u>8,400</u>	<u>8,400</u>	

The Charity furloughed certain staff under the Coronavirus Job Retention Scheme (CJRS). The funding received of £Nil (2022 - £2,254) related to claims made in respect of the year.

Mackworth Estate Community Association Limited
(A Company Limited by Guarantee)

Notes to the Financial Statements
For the Year Ended 31 March 2023

4. Income from charitable activities

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Hall hire	71,824	71,824	43,044
Other trading activities	480	480	10,845
	<u>72,304</u>	<u>72,304</u>	<u>53,889</u>
Total 2022	<u>53,889</u>	<u>53,889</u>	

5. Income from other trading activities

Income from fundraising events

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Shop income	34,802	34,802	17,765
	<u>17,765</u>	<u>17,765</u>	
Total 2022	<u>17,765</u>	<u>17,765</u>	

Mackworth Estate Community Association Limited
(A Company Limited by Guarantee)

Notes to the Financial Statements
For the Year Ended 31 March 2023

6. Expenditure on raising funds

Fundraising trading expenses

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Other costs	2,369	2,369	3,833
Telephone	2,139	2,139	1,943
Light, heat and water	16,088	16,088	12,696
Leisure classes	2,363	2,363	2,080
Insurance	1,644	1,644	1,714
Repairs and renewals	21,497	21,497	10,133
Postage and stationary	659	659	958
IT costs	288	288	288
Accountancy fees	2,946	2,946	1,029
Loan interest	200	200	206
Cleaning	16,453	16,453	16,697
Subsistence	1,640	1,640	1,191
Donations	5,389	5,389	4,420
Wages and salaries	25,430	25,430	22,033
Depreciation	7,498	7,498	6,885
	<u>106,603</u>	<u>106,603</u>	<u>86,106</u>
Total 2022	<u>86,106</u>	<u>86,106</u>	

7. Independent examiner's remuneration

	2023 £	2022 £
Fees payable to the Charity's independent examiner	<u>2,750</u>	<u>2,500</u>

Mackworth Estate Community Association Limited
(A Company Limited by Guarantee)

Notes to the Financial Statements
For the Year Ended 31 March 2023

8. Staff costs

	2023	2022
	£	£
Wages and salaries	25,430	22,033

The average number of persons employed by the Charity during the year was as follows:

	2023	2022
	No.	No.
Average employees	3	3

No employee received remuneration amounting to more than £60,000 in either year.

The total amount of employee benefits received by key management personnel for their services was £23,517 (2022 - £22,033).

9. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2022 - £NIL).

During the year ended 31 March 2023, no Trustee expenses have been incurred (2022 - £NIL).

Mackworth Estate Community Association Limited
(A Company Limited by Guarantee)

Notes to the Financial Statements
For the Year Ended 31 March 2023

10. Tangible fixed assets

	Plant and machinery £	Computer equipment £	Total £
Cost or valuation			
At 1 April 2022	36,252	1,870	38,122
Additions	8,715	-	8,715
At 31 March 2023	<u>44,967</u>	<u>1,870</u>	<u>46,837</u>
Depreciation			
At 1 April 2022	17,441	1,068	18,509
Charge for the year	6,881	617	7,498
At 31 March 2023	<u>24,322</u>	<u>1,685</u>	<u>26,007</u>
Net book value			
At 31 March 2023	<u>20,645</u>	<u>185</u>	<u>20,830</u>
At 31 March 2022	<u>18,811</u>	<u>802</u>	<u>19,613</u>

11. Creditors: Amounts falling due within one year

	2023 £	2022 £
Other creditors	1,686	-
Accruals and deferred income	715	2,000
	<u>2,401</u>	<u>2,000</u>

Mackworth Estate Community Association Limited
(A Company Limited by Guarantee)

Notes to the Financial Statements
For the Year Ended 31 March 2023

12. Statement of funds

Statement of funds - current year

	Balance at 1 April 2022 £	Income £	Expenditure £	Balance at 31 March 2023 £
Unrestricted funds				
General funds	25,810	112,217	(106,603)	31,424

Statement of funds - prior year

	Balance at 1 April 2021 £	Income £	Expenditure £	Balance at 31 March 2022 £
Unrestricted funds				
General funds	31,862	80,054	(86,106)	25,810

13. Members' liability

Each member of the charitable company undertakes to contribute to the assets of the company in the event of it being wound up while he/she is a member, or within one year after he/she ceases to be a member, such amount as may be required, not exceeding £1 for the debts and liabilities contracted before he/she ceases to be a member.

14. Related party transactions

The Charity has not entered into any related party transaction during the year, nor are there any outstanding balances owing between related parties and the Charity at 31 March 2023.

MACKWORTH ESTATE COMMUNITY ASSOCIATION LIMITED

England & Wales - Charity number 1138399

Accounts

Registered number: 06802004
Charity number: 1138399

Mackworth Estate Community Association Limited

Trustees' Report and Financial Statements

For the Year Ended 31 March 2022



Mackworth Estate Community Association Limited
(A Company Limited by Guarantee)

Contents

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Independent examiner's report	5
Statement of financial activities	6
Balance sheet	7
Notes to the financial statements	8 - 15

Mackworth Estate Community Association Limited
(A Company Limited by Guarantee)

Reference and Administrative Details of the Charity, its Trustees and Advisers
For the Year Ended 31 March 2022

Trustees	K Bowler L E Broughton P Dean J Hardy D Page P J Pegg
Company registered number	06802004
Charity registered number	1138399
Registered office	Mackworth Estate Community Hall St Francis Church Prince Charles Avenue Derby Derbyshire DE22 4FN
Company secretary	J Hardy
Accountants	Dains Audit Limited 15 Colmore Row Birmingham B3 2BH

Mackworth Estate Community Association Limited
(A Company Limited by Guarantee)

Trustees' Report
For the Year Ended 31 March 2022

The Trustees present their annual report together with the financial statements of the Charity for the year 1 April 2021 to 31 March 2022. The Annual Report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual Report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Charity qualifies as small under section 382 of the Companies Act 2006, the Strategic Report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

● **Policies and objectives**

The objects of the charity are to promote the benefit of the inhabitants of Mackworth Estate in a common effort to advance education, to provide facilities in the interests of social welfare for recreation and leisure time occupation with the object of improving the conditions of life of the inhabitants and residents of Mackworth Estate and to establish, or secure the establishment of, a community centre and to maintain and manage the same in furtherance of the objects.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

● **Strategies for achieving objectives**

Focus has been put on improving the performance of the charity shop in addition to increasing the use of the hall to try and increase the funds available to reinvest in the community.

Achievements and performance

● **Review of activities**

Mackworth Estate Community Association Limited (MECA) just like many other charities and businesses found it very difficult at the start of the financial year to become fully operational again following the lockdown over the past couple of years.

However, thanks to the dedicated staff at the Charity Shop on Drayton Avenue and the hard work of the CEO in ensuring that the Mackworth Estate Community Hall was available to hire again, we came through the lockdowns. We also purchased a second defibrillator for outside of the Charity Shop making that 2 purchased to date.

Financial review

• Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

• Reserves policy

The Company holds reserves in order that the levels of service provided to the community may be maintained should there be a reduction in incoming resources. Reserves in this context mean funds that are freely available for the Company's general purposes after all commitments have been met. It is the opinion of the trustees that the existing reserves are sufficient to meet any reduction in incoming resources.

• Principal funding

Funding is primarily from hall hire and shop income but the trustees are actively pursuing any other possible funding opportunities which includes grants and other charitable funding opportunities.

Structure, governance and management

• Constitution

Mackworth Estate Community Association Limited is registered as a charitable company limited by guarantee and was set up by a Trust deed.

• Methods of appointment or election of Trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

• Financial risk management

The Trustees have assessed the major risks to which the Charity is exposed, in particular those related to the operations and finances of the Charity, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

Members' liability

The Members of the Charity guarantee to contribute an amount not exceeding £1 to the assets of the Charity in the event of winding up.

Mackworth Estate Community Association Limited
(A Company Limited by Guarantee)

Trustees' Report (continued)
For the Year Ended 31 March 2022

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the Charity for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial . Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 21 December 2022 and signed on their behalf by:



P J Pegg
Trustee

Mackworth Estate Community Association Limited
(A Company Limited by Guarantee)

Independent Examiner's Report
For the Year Ended 31 March 2022

Independent Examiner's Report to the Trustees of Mackworth Estate Community Association Limited ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 March 2022.

Responsibilities and Basis of Report

As the Trustees of the Charity (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

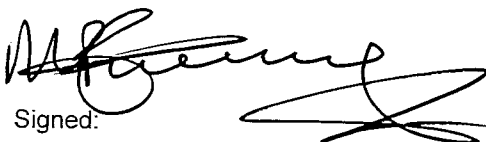
Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.


Signed:

Dated: 21 December 2022

Mark Gurney FCCA

Dains Audit Limited
Birmingham

Mackworth Estate Community Association Limited
(A Company Limited by Guarantee)

Statement of financial activities (incorporating income and expenditure account)
For the Year Ended 31 March 2022

	Note	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income from:				
Donations and legacies	3	8,400	8,400	57,396
Charitable activities	4	53,889	53,889	25,885
Other trading activities	5	17,765	17,765	9,425
Total income		80,054	80,054	92,706
Expenditure on:				
Raising funds	6	86,106	86,106	63,576
Total expenditure		86,106	86,106	63,576
Net movement in funds		(6,052)	(6,052)	29,130
Reconciliation of funds:				
Total funds brought forward		31,862	31,862	2,732
Net movement in funds		(6,052)	(6,052)	29,130
Total funds carried forward		25,810	25,810	31,862

The notes on pages 8 to 15 form part of these financial statements.

Mackworth Estate Community Association Limited
(A Company Limited by Guarantee)
Registered number: 06802004

Balance Sheet
As at 31 March 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	10	19,613	18,806
Current assets			
Cash at bank and in hand		8,197	15,180
Creditors: amounts falling due within one year	11	(2,000)	(2,124)
Net current assets		6,197	13,056
Total net assets		25,810	31,862
Charity funds			
Unrestricted funds	12	25,810	31,862
Total funds		25,810	31,862

The Charity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on 21 December 2022 and signed on their behalf by:



P J Pegg
Trustee

The notes on pages 8 to 15 form part of these financial statements.

1. General information

Mackworth Estate Community Association Limited is a private company, limited by guarantee and incorporated in England and Wales. The Company's registered office is Mackworth Estate Community Hall, St Francis Church, Prince Charles Avenue, Derby DE22 4FN. The nature of the Company's operations and principal activities are given in the Trustees' Report.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Mackworth Estate Community Association Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going concern

The Trustees assess whether the use of going concern is appropriate, that is, whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The Trustees make this assessment in respect of a period of at least one year from the date of authorisation for issue of the financial statements and have concluded that the charity has adequate resources to continue in operational existence for the foreseeable future and there are no material uncertainties about the charity's ability to continue as a going concern, thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

2.3 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance Sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

2. Accounting policies (continued)

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the Charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

All expenditure is inclusive of irrecoverable VAT.

2.5 Government grants

Government grants relating to tangible fixed assets are treated as deferred income and released to the Statement of Financial Activities over the expected useful lives of the assets concerned. Other grants are credited to the Statement of Financial Activities as the related expenditure is incurred.

2.6 Tangible fixed assets and depreciation

Tangible fixed assets costing £500 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives.

Depreciation is provided on the following basis:

Plant and machinery	-	25% Reducing balance
Computer equipment	-	33% Straight-line

2.7 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2. Accounting policies (continued)

2.8 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

2.9 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.10 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

3. Income from donations and legacies

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Derby City Council grants	6,146	6,146	49,338
Coronavirus Job Retention Scheme grant	2,254	2,254	8,058
	8,400	8,400	57,396
Total 2021	57,396	57,396	

The charity furloughed certain staff under the Coronavirus Job Retention Scheme (CJRS). The funding received of £2,254 (2021 - £8,058) relates to claims made in respect of the year.

Mackworth Estate Community Association Limited
(A Company Limited by Guarantee)

Notes to the Financial Statements
For the Year Ended 31 March 2022

4. Income from charitable activities

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Hall hire	43,044	43,044	25,885
Other trading activities	10,845	10,845	-
	<u>53,889</u>	<u>53,889</u>	<u>25,885</u>
Total 2021	<u>25,885</u>	<u>25,885</u>	

5. Income from other trading activities

Income from non charitable trading activities

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Shop income	17,765	17,765	9,425
	<u>9,425</u>	<u>9,425</u>	
Total 2021	<u>9,425</u>	<u>9,425</u>	

Mackworth Estate Community Association Limited
(A Company Limited by Guarantee)

Notes to the Financial Statements
For the Year Ended 31 March 2022

6. Expenditure on raising funds

Fundraising trading expenses

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Leisure classes	2,080	2,080	-
Cleaning	16,697	16,697	5,295
Light, heat and water	12,696	12,696	14,371
Insurance	1,714	1,714	1,767
Telephone	1,943	1,943	2,510
Repairs and renewals	10,133	10,133	9,351
Postage and stationary	958	958	383
Other costs	3,833	3,833	724
IT costs	288	288	626
Accountancy fees	1,029	1,029	1,315
Loan interest	206	206	208
Wages and salaries	22,033	22,033	20,614
Subsistence	1,191	1,191	-
Donations	4,420	4,420	-
Depreciation	6,885	6,885	6,412
	86,106	86,106	63,576
Total 2021	63,576	63,576	

7. Independent examiner's remuneration

	2022 £	2021 £
Fees payable to the Charity's independent examiner	2,150	2,000

Mackworth Estate Community Association Limited
(A Company Limited by Guarantee)

Notes to the Financial Statements
For the Year Ended 31 March 2022

8. Staff costs

	2022	2021
	£	£
Wages and salaries	22,033	20,614

The average number of persons employed by the Charity during the year was as follows:

	2022	2021
	No.	No.
Average employees	3	3

No employee received remuneration amounting to more than £60,000 in either year.

The total amount of employee benefits received by key management personnel for their services was £22,033 (2021 - £20,614).

9. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2021 - £NIL).

During the year ended 31 March 2022, no Trustee expenses have been incurred (2021 - £NIL).

Mackworth Estate Community Association Limited
(A Company Limited by Guarantee)

Notes to the Financial Statements
For the Year Ended 31 March 2022

10. Tangible fixed assets

	Plant and machinery £	Computer equipment £	Total £
Cost			
At 1 April 2021	29,060	1,370	30,430
Additions	7,192	500	7,692
At 31 March 2022	36,252	1,870	38,122
Depreciation			
At 1 April 2021	11,172	452	11,624
Charge for the year	6,269	616	6,885
At 31 March 2022	17,441	1,068	18,509
Net book value			
At 31 March 2022	18,811	802	19,613
At 31 March 2021	17,888	918	18,806

11. Creditors: Amounts falling due within one year

	2022 £	2021 £
Other taxation and social security	-	124
Accruals and deferred income	2,000	2,000
	2,000	2,124

Mackworth Estate Community Association Limited
(A Company Limited by Guarantee)

Notes to the Financial Statements
For the Year Ended 31 March 2022

12. Statement of funds

Statement of funds - current year

	Balance at 1 April 2021 £	Income £	Expenditure £	Balance at 31 March 2022 £
Unrestricted funds				
General funds	31,862	80,054	(86,106)	25,810

Statement of funds - prior year

	Balance at 1 April 2020 £	Income £	Expenditure £	Balance at 31 March 2021 £
Unrestricted funds				
General funds	2,732	92,706	(63,576)	31,862

13. Members' liability

Each member of the charitable company undertakes to contribute to the assets of the company in the event of it being wound up while he/she is a member, or within one year after he/she ceases to be a member, such amount as may be required, not exceeding £1 for the debts and liabilities contracted before he/she ceases to be a member.

14. Related party transactions

There were no related party transactions during the year (2021 - £Nil).

Accounts

Registered number: 06802004
Charity number: 1138399

Mackworth Estates Community Association

Trustees' report and financial statements

For the year ended 31 March 2021



Mackworth Estates Community Association
(A company limited by guarantee)

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Mackworth Estates Community Association
(A company limited by guarantee)

Reference and administrative details of the Charity, its Trustees and advisers
For the year ended 31 March 2021

Trustees	K Bowler L E Broughton P Dean J Hardy D Page P J Pegg
Company registered number	06802004
Charity registered number	1138399
Registered office	Mackworth Estate Community Hall St Francis Church Prince Charles Avenue Derby Derbyshire DE22 4FN
Company secretary	J Hardy
Accountants	Dains Accountants Limited Charlotte House Stanier Way The Wyvern Business Park Derby DE21 6BF

Mackworth Estates Community Association
(A company limited by guarantee)

Trustees' report
For the year ended 31 March 2021

The Trustees present their annual report together with the financial statements of the Charity for the year 1 April 2020 to 31 March 2021. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Charity qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

- **Policies and objectives**

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

- **Strategies for achieving objectives**

Focus has been put on improving the performance of the charity shop in addition to increasing the use of the hall to try and increase the funds available to reinvest in the community.

Achievements and performance

- **Review of activities**

This fiscal year 2020/21 has been extremely difficult with all the Covid restrictions we had to deal with and adhere too. Mackworth Estate Community Hall and MECA Charity Shop on Drayton Avenue could not be used or opened. The regular bookings at the hall had to be cancelled, we could not take party bookings due to the Covid restrictions in place, the shop could not open, all this meant we had no income coming in, but we still had utility bills etc to pay. However, we were able to keep the staff at the Charity Shop with thanks to the Furlough pay scheme.

MECA will continue to support local causes such as the Memorial on Prince Charles Avenue, St Francis Church utility bills, the Mackworth football clubs and any other worthy cause in Mackworth Estate. We will continue to support the planters on Prince Charles Avenue and Drayton Avenue.

Working with Derby City Council's Neighbourhood Team we will support the half term activities, the Halloween party, Christmas party and the giving of Easter eggs.

I would like to thank the Mackworth Estate Community Association's Board of Trustees for their continued support along with Paul Pegg CEO of MECA for all his challenging work behind the scenes.

Mackworth Estates Community Association
(A company limited by guarantee)

Trustees' report (continued)
For the year ended 31 March 2021

Financial review

- **Going concern**

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

- **Reserves policy**

The Company holds reserves in order that the levels of service provided to the community may be maintained should there be a reduction in incoming resources. Reserves in this context mean funds that are freely available for the Company's general purposes after all commitments have been met. It is the opinion of the trustees that the existing reserves are sufficient to meet any reduction in incoming resources.

- **Principal funding**

Funding is primarily from hall hire and shop income but the trustees are actively pursuing any other possible funding opportunities which includes grants and other charitable funding opportunities.

Structure, governance and management

- **Constitution**

Mackworth Estates Community Association is registered as a charitable company limited by guarantee and was set up by a Trust deed.

- **Methods of appointment or election of Trustees**

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

- **Financial risk management**

The Trustees have assessed the major risks to which the Charity is exposed, in particular those related to the operations and finances of the Charity, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

Members' liability

The Members of the Charity guarantee to contribute an amount not exceeding £1 to the assets of the Charity in the event of winding up.

Mackworth Estates Community Association
(A company limited by guarantee)

Trustees' report (continued)
For the year ended 31 March 2021

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the Charity for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 20 December 2021 and signed on their behalf by:



P J Pegg
Trustee

Mackworth Estates Community Association
(A company limited by guarantee)

Independent examiner's report
For the year ended 31 March 2021

Independent examiner's report to the Trustees of Mackworth Estates Community Association
('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 March 2021.

Responsibilities and basis of report

As the Trustees of the Charity (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed:

Dated: 20 December 2021

Lisa Richards FCCA

Dains Accountants Limited

Charlotte House, Derby

Mackworth Estates Community Association
(A company limited by guarantee)

Statement of financial activities (incorporating income and expenditure account)
For the year ended 31 March 2021

	Note	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Income from:				
Donations and legacies	3	57,396	57,396	-
Other trading activities	4	35,310	35,310	41,058
Total income		92,706	92,706	41,058
Expenditure on:				
Raising funds	5	63,576	63,576	44,720
Charitable activities	6	-	-	193
Total expenditure		63,576	63,576	44,913
Net movement in funds		29,130	29,130	(3,855)
Reconciliation of funds:				
Total funds brought forward	12	2,732	2,732	6,587
Net movement in funds		29,130	29,130	(3,855)
Total funds carried forward	12	31,862	31,862	2,732

The notes on pages 8 to 14 form part of these financial statements.

Mackworth Estates Community Association
(A company limited by guarantee)
Registered number: 06802004

Balance sheet
As at 31 March 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	10	18,806	838
Current assets			
Cash at bank and in hand		15,180	4,896
Creditors: amounts falling due within one year	11	(2,124)	(3,002)
Net current assets		<u>13,056</u>	<u>1,894</u>
Total net assets		<u><u>31,862</u></u>	<u><u>2,732</u></u>
Charity funds			
Unrestricted funds	12	31,862	2,732
Total funds		<u><u>31,862</u></u>	<u><u>2,732</u></u>

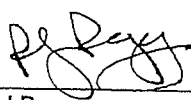
The Charity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on 20 December 2021 and signed on their behalf by:


P J Pegg
Trustee

The notes on pages 8 to 14 form part of these financial statements.

Mackworth Estates Community Association
(A company limited by guarantee)

Notes to the financial statements
For the year ended 31 March 2021

1. General information

Mackworth Estate Community Association Limited is a private Company limited by guarantee and incorporated in England and Wales. The Company's registered office is Mackworth Estate Community Hall, St Francis Church, Prince Charles Avenue, Derby DE22 4FN. The nature of the Company's operations and principal activities are given in the Trustees' Report.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Mackworth Estates Community Association meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

2. Accounting policies (continued)

2.3 Expenditure (continued)

Expenditure on raising funds includes all expenditure incurred by the Charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.4 Government grants

Government grants relating to tangible fixed assets are treated as deferred income and released to the Statement of financial activities over the expected useful lives of the assets concerned. Other grants are credited to the Statement of financial activities as the related expenditure is incurred.

2.5 Tangible fixed assets and depreciation

Tangible fixed assets costing £500 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives.

Depreciation is provided on the following basis:

Plant and machinery	-	25% Reducing balance
Computer equipment	-	33% Straight-line

2.6 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.7 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

Mackworth Estates Community Association
(A company limited by guarantee)

Notes to the financial statements
For the year ended 31 March 2021

2. Accounting policies (continued)

2.8 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.9 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

3. Income from donations and legacies

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Derby City Council grants	49,338	49,338	-
Coronavirus Job Retention Scheme grant	8,058	8,058	-
	<u>57,396</u>	<u>57,396</u>	<u>-</u>

The charity furloughed certain staff under the Coronavirus Job Retention Scheme (CJRS). The funding received of £8,058 relates to claims made in respect of the year.

4. Income from other trading activities

Income from non charitable trading activities

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Hall hire	25,885	25,885	23,958
Shop income	9,425	9,425	17,100
	<u>35,310</u>	<u>35,310</u>	<u>41,058</u>
Total 2020	<u>41,058</u>	<u>41,058</u>	

Mackworth Estates Community Association
(A company limited by guarantee)

Notes to the financial statements
For the year ended 31 March 2021

5. Expenditure on raising funds

Fundraising trading expenses

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Leisure classes	-	-	1,126
Cleaning	5,295	5,295	4,059
Light, heat and water	14,371	14,371	5,982
Insurance	1,767	1,767	1,127
Telephone	2,510	2,510	1,048
Repairs and renewals	9,351	9,351	7,220
Postage and stationary	383	383	1,384
Other costs	724	724	1,333
IT costs	626	626	1,796
Shop purchases	-	-	1,323
Accountancy fees	1,315	1,315	1,000
Loan interest	208	208	187
Wages and salaries	20,614	20,614	17,135
Depreciation	6,412	6,412	-
	<u>63,576</u>	<u>63,576</u>	<u>44,720</u>
Total 2020	<u>44,720</u>	<u>44,720</u>	

Mackworth Estates Community Association
(A company limited by guarantee)

Notes to the financial statements
For the year ended 31 March 2021

6. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Depreciation	-	-	193
	<u>-</u>	<u>-</u>	<u>193</u>
Total 2020	193	193	
	<u>193</u>	<u>193</u>	

7. Independent examiner's remuneration

	2021 £	2020 £
Fees payable to the Charity's independent examiner	2,000	2,000
	<u>2,000</u>	<u>2,000</u>

8. Staff costs

	2021 £	2020 £
Wages and salaries	20,614	17,135
	<u>20,614</u>	<u>17,135</u>

The average number of persons employed by the Charity during the year was as follows:

	2021 No.	2020 No.
Average employees	3	3
	<u>3</u>	<u>3</u>

No employee received remuneration amounting to more than £60,000 in either year.

The total amount of employee benefits received by key management personnel for their services was £20,614 (2020 - £17,136).

9. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2020 - £NIL).

During the year ended 31 March 2021, no Trustee expenses have been incurred (2020 - £NIL).

Mackworth Estates Community Association
(A company limited by guarantee)

Notes to the financial statements
For the year ended 31 March 2021

10. Tangible fixed assets

	Plant and machinery £	Computer equipment £	Total £
Cost			
At 1 April 2020	6,050	-	6,050
Additions	23,010	1,370	24,380
At 31 March 2021	29,060	1,370	30,430
Depreciation			
At 1 April 2020	5,212	-	5,212
Charge for the year	5,960	452	6,412
At 31 March 2021	11,172	452	11,624
Net book value			
At 31 March 2021	17,888	918	18,806
At 31 March 2020	838	-	838

11. Creditors: Amounts falling due within one year

	2021 £	2020 £
Bank loans	-	1,309
Other taxation and social security	124	124
Other creditors	-	569
Accruals and deferred income	2,000	1,000
	2,124	3,002

Mackworth Estates Community Association
(A company limited by guarantee)

Notes to the financial statements
For the year ended 31 March 2021

12. Statement of funds

Statement of funds - current year

	Balance at 1 April 2020 £	Income £	Expenditure £	Balance at 31 March 2021 £
Unrestricted funds				
General funds	2,732	92,706	(63,576)	31,862

Statement of funds - prior year

	Balance at 1 April 2019 £	Income £	Expenditure £	Balance at 31 March 2020 £
Unrestricted funds				
General funds	6,587	41,058	(44,913)	2,732

13. Members' liability

Each member of the charitable company undertakes to contribute to the assets of the company in the event of it being wound up while he/she is a member, or within one year after he/she ceases to be a member, such amount as may be required, not exceeding £1 for the debts and liabilities contracted before he/she ceases to be a member.

14. Related party transactions

There were no related party transactions during the year (2020 - £Nil).