

Charity registration number 1138388

THE BROCK WEBB TRUST
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2025

THE BROCK WEBB TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Joan Webb Valerie Wood James Harrison Julian Dieppe Mary Mooney (Appointed on 16 June 2025)
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Charity number	1138388
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Principal address	St Mary's Court The Broadway Old Amersham Bucks HP7 0UT
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Independent examiner	Caroline Brazier ACA DChA Cansdales Business Advisers Limited Chartered Accountants St Mary's Court Old Amersham Bucks HP7 0UT
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Bankers	National Westminster Bank Plc 13 Stonehills Welwyn Garden City Hertfordshire AL8 6ND
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THE BROCK WEBB TRUST

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THE BROCK WEBB TRUST

TRUSTEES' REPORT

FOR THE YEAR ENDED 5 APRIL 2025

The Trustees present their report with the financial statements of the charity for the year ended 5 April 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Investment policy and objectives

The trustees have power to deposit or invest, in their absolute discretion, in any investments or securities of any nature whatsoever and where so ever including land of any tenure, with the fullest power to vary or change such investments for other authorised investments as freely as if the trustees were absolutely and beneficially entitled to the moneys concerned.

Investment income makes up 100% (2024: 100%) of total income and therefore represents a significant element in the overall performance of the Trust. The portfolio is managed by an external provider and any activity in the portfolio is for the best interest of the Trust in order to maximize growth. The overall value of the portfolio has decreased by £178,765 (Increased by 2024: £133,103) and has yielded investment income of £48,015 (2024: £54,139).

Review of Activities and Reserves policy

The Trust continues to provide grants, in accordance with its objectives. The trustees administer the funds directly. Joan Webb, one of the trustees, made a loan to the charity. The balance outstanding at the year end was £776,055 (2024: £776,055). The majority of the funds received for distribution will be received from the trustees.

The results for the year, and the charity's financial position at the end of the year, are shown in the attached financial statements. The Trust's work is reliant on voluntary donations and investment income. All income and expenditure in the year is considered as routine and the year ended with a decrease in funds of £193,581 (2024: increase by £232,142).

The trustees have established a policy whereby the unrestricted funds not committed are sufficient to enable the Trust to continue to achieve its objectives and its grant policy. Unrestricted funds at 5 April 2025 stood at £924,279 (2024: £1,117,860). There are no restricted funds. The trustees will review the reserves policy and the level of reserves from time to time. The trustees plan to disburse the funds over the coming years. Whilst holding these funds they seek to obtain the best return whilst minimizing risk.

Risk Review

The trustees regularly review the risks to which the Trust is exposed and aim to minimise the risks as far as possible. Procedures will be periodically reviewed to ensure they still meet the needs of the Charity.

The trustees consider variability of investment returns on the fixed asset investments to constitute the charity's major financial risk. This is mitigated by retaining expert investment managers and having a diversified investment portfolio.

The trustees consider that there is a no risk involved now, since Joan Webb has stated she does not wish to call in the repayment of her loan of £776,055 and wishes it to be written off on her demise.

FUTURE PLANS

The Trust intends to continue to provide donations and grants to charitable organizations operating for the benefit of communities and people in a diverse range of circumstances in countries across the world and may include further substantial individual donations in the future.

During the year the Trustees conducted a comprehensive review of all organizations to whom donations have been made in the previous two years, after which a list together with donation amounts was agreed.

THE BROCK WEBB TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2025

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The Trust was set up by Trust Deed dated 22 March 2010 (as amended 9 September 2010) and was registered as a charity by the Charity Commission for England and Wales on 12 October 2010. The objectives of the Trust are to further such charitable purposes for the public benefit as are exclusively charitable according to the laws of England and Wales as the trustees may from time to time determine.

The trustees who served throughout the period and to the date of this report were Joan Webb, Valerie Wood, James Harrison and Julian Dieppe.

New trustees may be appointed by the trustees. It is the policy of the Trust to have a minimum of three trustees at any one time. Any new trustees must undergo an orientation to brief them on their legal obligations under charity law, decision making processes and recent financial performance. During the orientation they will meet the other trustees. At the regular trustees meetings, the trustees agree the overall strategy and areas of activity for the Trust.

The Trustees' report was approved by the Board of Trustees.

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Trustee

Dated: 22 September 2025

THE BROCK WEBB TRUST

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE BROCK WEBB TRUST

I report to the charity Trustees on my examination of the financial statements of The Brock Webb Trust (the Trust) for the year ended 5 April 2025.

Responsibilities and basis of report

As the charity Trustees of the Trust you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the Trust's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Trust as required by section 130 of the Charities Act 2011.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

.....
Caroline Brazier ACA DChA
Cansdales Business Advisers Limited
Chartered Accountants
St Mary's Court
The Broadway
Old Amersham
Bucks
HP7 0UT
Dated: 22 September 2025

THE BROCK WEBB TRUST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 5 APRIL 2025

		Unrestricted funds 2025	Unrestricted funds 2024
	Notes		
Income from:			
Investments	2	48,015	54,139
Total income		48,015	54,139
Expenditure on:			
Raising funds	3	14,667	13,845
Charitable activities	4	57,600	59,600
Other expenditure	5	3,600	5,246
Total expenditure		75,867	78,691
Net gains/(losses) on investments	7	(165,729)	256,694
Net income/(expenditure) and movement in funds		(193,581)	232,142
Reconciliation of funds:			
Fund balances at 6 April 2024		1,117,860	885,718
Fund balances at 5 April 2025		924,279	1,117,860

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

THE BROCK WEBB TRUST

BALANCE SHEET

AS AT 5 APRIL 2025

		2025	2024
	Notes		
Fixed assets			
Investments	8	1,575,398	1,754,163
Current assets			
Debtors	9	9,000	9,000
Cash at bank and in hand		123,170	144,787
		<u>132,170</u>	<u>153,787</u>
Creditors: amounts falling due within one year	10	<u>(783,289)</u>	<u>(790,090)</u>
Net current liabilities		(651,119)	(636,303)
Total assets less current liabilities		<u>924,279</u>	<u>1,117,860</u>
Income funds			
Unrestricted funds		<u>924,279</u>	<u>1,117,860</u>
		<u>924,279</u>	<u>1,117,860</u>

The financial statements were approved by the Trustees on 22 September 2025

Trustee

THE BROCK WEBB TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2025

1 Accounting policies

1.1 Accounting convention

The financial statements have been prepared in accordance with the Trust's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The Trust is a Public Benefit Entity as defined by FRS 102. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

The Trust has taken advantage of the provisions in the SORP for charities not to prepare a statement of cash flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Trust has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements

1.4 Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

1.5 Resources expended

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources

1.6 Fixed asset investments

Fixed asset investments are included at fair value at the balance sheet date. Any gain or loss on revaluation is included in the Statement of Financial Activities.

1.7 Taxation

The Charity is exempt from tax on its charitable activities.

1.8 Grants

Grants to individuals and institutions are accounted for when paid.

THE BROCK WEBB TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2025

2 Investments

	2025	2024
Dividends	43,666	46,808
Interest on UK Stock	4,349	7,331
	<u>48,015</u>	<u>54,139</u>

3 Raising funds

	2025	2024
Investment management fees	14,667	13,845
	<u>14,667</u>	<u>13,845</u>

4 Analysis of grants and donations

	2025	2024
Tyndale House	2,000	2,000
Save the children	2,000	2,000
British Red Cross	5,000	5,000
Medecins Sans Frontiers	5,000	5,000
Royal College of Surgeons	5,000	5,000
Tearfund	2,500	2,500
British Heart Foundation	2,000	2,000
Church Mission Soc.	2,000	2,000
Essex & Herts Air Ambulance	2,000	2,000
Kent, Surrey & Sussex	2,000	2,000
King Edward VII's Hospital	2,000	2,000
Medical Aid for Palestine	2,000	2,000
Mercy Ships	2,000	2,000
National Trust for Scotland	(2,000)	-
Salvation Army	2,000	2,000
Other Grants	22,100	22,100
	<u>57,600</u>	<u>59,600</u>

During the year, the Trust made a total of 50 grant payments (2024: 50).

A donation of £2,000 previously recognised in the year ended 5 April 2023 as payable to The National Trust of Scotland has been reversed in the current year, following trustees confirmation that the payment is no longer required.

THE BROCK WEBB TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2025

5 Support costs

	2025	2024
Independent examiners fee	3,600	3,756
Independent examiners fee for other services	-	1,320
Accountancy Investigation fee	-	170
	<u>3,600</u>	<u>5,246</u>

6 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the Trust during the year.

7 Gains and losses on investments

	Unrestricted funds 2025	Unrestricted funds 2024
Gains/(losses) arising on:		
Revaluation of investments	(184,480)	233,950
Sale of investments	18,751	22,744
	<u>(165,729)</u>	<u>256,694</u>

8 Fixed Asset Investments

	2025
At 6 April 2024	1,754,163
Additions	382,417
Disposals	(376,702)
Net gains or losses on revaluation	<u>(184,480)</u>
At 5 April 2025	<u>1,575,398</u>

All investments are carried at their fair value. The basis of fair value for quoted investments is equivalent to the market value, using the bid price. Asset sales and purchases are recognised at the rate of trade cost.

THE BROCK WEBB TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2025

9 Debtors

	2025	2024
Amounts falling due within one year:		
Other debtors	9,000	9,000

10 Creditors: amounts falling due within one year

	2025	2024
Other creditors	776,055	782,170
Accruals and deferred income	7,234	7,920
	<u>783,289</u>	<u>790,090</u>

11 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 6 April 2024	Incoming resources	Resources expended	Gains and losses	At 5 April 2025
General funds	<u>1,117,860</u>	<u>48,015</u>	<u>(75,867)</u>	<u>(165,729)</u>	<u>924,279</u>
Previous year:	At 6 April 2023	Incoming resources	Resources expended	Gains and losses	At 5 April 2024
General funds	<u>885,718</u>	<u>54,139</u>	<u>(78,691)</u>	<u>256,694</u>	<u>1,117,860</u>

12 Related party transactions

Joan Webb, who is a trustee, made a loan to the charity. The balance at 5 April 2025 is £776,055 (2024: £776,055). This is an interest free loan so no interest is due.

Joan Webb has stated she does not wish to call in the repayment of her loan and wishes it to be written off on her demise.