

THE BROCK WEBB TRUST

England & Wales · Charity number 1138388

Details

Status Registered

Legal form Trust

Registered 2010-10-12

Register [View on the Charity Commission register](#)

Contact

Address Cansdales
St. Marys Court
The Broadway
Amersham
Buckinghamshire
HP7 0UT

Phone 01494765428

Activities

Objects: TO FURTHER SUCH CHARITABLE PURPOSES FOR THE PUBLIC BENEFIT AS ARE EXCLUSIVELY CHARITABLE ACCORDING TO THE LAWS OF ENGLAND AND WALES AS THE TRUSTEES MAY FROM TIME TO TIME DETERMINE.

Activities: The Trust will provide donations, grants and loans to organisations and individuals in accordance with its objectives. The trustees administer the funds directly.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Other Finance
- **What:** General Charitable Purposes, Education/training, The Prevention Or Relief Of Poverty, Overseas Aid/famine Relief, Religious Activities
- **Who:** Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, NATIONAL AND OVERSEAS.
- Scotland
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-04-05	£48,015	£75,867	-	-
2024-04-05	£54,139	£78,691	-	-
2023-04-05	£47,264	£76,878	-	-
2022-04-05	£43,023	£82,865	-	-
2021-04-05	£86,236	£76,756	-	-

Trustees

Name	Role	Appointed
JOAN BERYL WEBB	Chair	
James Harrison		2014-02-28
Julian Dieppe		2023-06-01
Mary Mooney		2025-06-16
PHILIP ALBERT LOVEGROVE OBE		
VALERIE ANN WOOD		

THE BROCK WEBB TRUST

England & Wales - Charity number 1138388

Accounts

Charity registration number 1138388

THE BROCK WEBB TRUST
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2025

THE BROCK WEBB TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees Joan Webb
Valerie Wood
James Harrison
Julian Dieppe
Mary Mooney (Appointed on 16 June 2025)

Charity number 1138388

Principal address St Mary's Court
The Broadway
Old Amersham
Bucks
HP7 0UT

Independent examiner Caroline Brazier ACA DChA
Cansdales Business Advisers Limited
Chartered Accountants
St Mary's Court
Old Amersham
Bucks
HP7 0UT

Bankers National Westminster Bank Plc
13 Stonehills
Welwyn Garden City
Hertfordshire
AL8 6ND

THE BROCK WEBB TRUST

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THE BROCK WEBB TRUST

TRUSTEES' REPORT

FOR THE YEAR ENDED 5 APRIL 2025

The Trustees present their report with the financial statements of the charity for the year ended 5 April 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Investment policy and objectives

The trustees have power to deposit or invest, in their absolute discretion, in any investments or securities of any nature whatsoever and where so ever including land of any tenure, with the fullest power to vary or change such investments for other authorised investments as freely as if the trustees were absolutely and beneficially entitled to the moneys concerned.

Investment income makes up 100% (2024: 100%) of total income and therefore represents a significant element in the overall performance of the Trust. The portfolio is managed by an external provider and any activity in the portfolio is for the best interest of the Trust in order to maximize growth. The overall value of the portfolio has decreased by £178,765 (Increased by 2024: £133,103) and has yielded investment income of £48,015 (2024: £54,139).

Review of Activities and Reserves policy

The Trust continues to provide grants, in accordance with its objectives. The trustees administer the funds directly. Joan Webb, one of the trustees, made a loan to the charity. The balance outstanding at the year end was £776,055 (2024: £776,055). The majority of the funds received for distribution will be received from the trustees.

The results for the year, and the charity's financial position at the end of the year, are shown in the attached financial statements. The Trust's work is reliant on voluntary donations and investment income. All income and expenditure in the year is considered as routine and the year ended with a decrease in funds of £193,581 (2024: increase by £232,142).

The trustees have established a policy whereby the unrestricted funds not committed are sufficient to enable the Trust to continue to achieve its objectives and its grant policy. Unrestricted funds at 5 April 2025 stood at £924,279 (2024: £1,117,860). There are no restricted funds. The trustees will review the reserves policy and the level of reserves from time to time. The trustees plan to disburse the funds over the coming years. Whilst holding these funds they seek to obtain the best return whilst minimizing risk.

Risk Review

The trustees regularly review the risks to which the Trust is exposed and aim to minimise the risks as far as possible. Procedures will be periodically reviewed to ensure they still meet the needs of the Charity.

The trustees consider variability of investment returns on the fixed asset investments to constitute the charity's major financial risk. This is mitigated by retaining expert investment managers and having a diversified investment portfolio.

The trustees consider that there is a no risk involved now, since Joan Webb has stated she does not wish to call in the repayment of her loan of £776,055 and wishes it to be written off on her demise.

FUTURE PLANS

The Trust intends to continue to provide donations and grants to charitable organizations operating for the benefit of communities and people in a diverse range of circumstances in countries across the world and may include further substantial individual donations in the future.

During the year the Trustees conducted a comprehensive review of all organizations to whom donations have been made in the previous two years, after which a list together with donation amounts was agreed.

THE BROCK WEBB TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2025

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The Trust was set up by Trust Deed dated 22 March 2010 (as amended 9 September 2010) and was registered as a charity by the Charity Commission for England and Wales on 12 October 2010. The objectives of the Trust are to further such charitable purposes for the public benefit as are exclusively charitable according to the laws of England and Wales as the trustees may from time to time determine.

The trustees who served throughout the period and to the date of this report were Joan Webb, Valerie Wood, James Harrison and Julian Dieppe.

New trustees may be appointed by the trustees. It is the policy of the Trust to have a minimum of three trustees at any one time. Any new trustees must undergo an orientation to brief them on their legal obligations under charity law, decision making processes and recent financial performance. During the orientation they will meet the other trustees. At the regular trustees meetings, the trustees agree the overall strategy and areas of activity for the Trust.

The Trustees' report was approved by the Board of Trustees.

.....

Trustee

Dated: 22 September 2025

THE BROCK WEBB TRUST

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE BROCK WEBB TRUST

I report to the charity Trustees on my examination of the financial statements of The Brock Webb Trust (the Trust) for the year ended 5 April 2025.

Responsibilities and basis of report

As the charity Trustees of the Trust you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the Trust's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Trust as required by section 130 of the Charities Act 2011.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

.....
Caroline Brazier ACA DChA
Cansdales Business Advisers Limited
Chartered Accountants
St Mary's Court
The Broadway
Old Amersham
Bucks
HP7 0UT
Dated: 22 September 2025

THE BROCK WEBB TRUST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 5 APRIL 2025

	Notes	Unrestricted funds 2025	Unrestricted funds 2024
Income from:			
Investments	2	48,015	54,139
Total income		<u>48,015</u>	<u>54,139</u>
Expenditure on:			
Raising funds	3	14,667	13,845
Charitable activities	4	57,600	59,600
Other expenditure	5	3,600	5,246
Total expenditure		<u>75,867</u>	<u>78,691</u>
Net gains/(losses) on investments	7	<u>(165,729)</u>	<u>256,694</u>
Net income/(expenditure) and movement in funds		<u>(193,581)</u>	<u>232,142</u>
Reconciliation of funds:			
Fund balances at 6 April 2024		<u>1,117,860</u>	<u>885,718</u>
Fund balances at 5 April 2025		<u>924,279</u>	<u>1,117,860</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

THE BROCK WEBB TRUST

BALANCE SHEET

AS AT 5 APRIL 2025

		2025	2024
	Notes		
Fixed assets			
Investments	8	1,575,398	1,754,163
Current assets			
Debtors	9	9,000	9,000
Cash at bank and in hand		123,170	144,787
		<u>132,170</u>	<u>153,787</u>
Creditors: amounts falling due within one year	10	<u>(783,289)</u>	<u>(790,090)</u>
Net current liabilities		(651,119)	(636,303)
Total assets less current liabilities		<u>924,279</u>	<u>1,117,860</u>
Income funds			
Unrestricted funds		<u>924,279</u>	<u>1,117,860</u>
		<u>924,279</u>	<u>1,117,860</u>

The financial statements were approved by the Trustees on 22 September 2025

Trustee

THE BROCK WEBB TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2025

1 Accounting policies

1.1 Accounting convention

The financial statements have been prepared in accordance with the Trust's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The Trust is a Public Benefit Entity as defined by FRS 102. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

The Trust has taken advantage of the provisions in the SORP for charities not to prepare a statement of cash flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Trust has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements

1.4 Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

1.5 Resources expended

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources

1.6 Fixed asset investments

Fixed asset investments are included at fair value at the balance sheet date. Any gain or loss on revaluation is included in the Statement of Financial Activities.

1.7 Taxation

The Charity is exempt from tax on its charitable activities.

1.8 Grants

Grants to individuals and institutions are accounted for when paid.

THE BROCK WEBB TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2025

2 Investments

	2025	2024
Dividends	43,666	46,808
Interest on UK Stock	4,349	7,331
	<u>48,015</u>	<u>54,139</u>

3 Raising funds

	2025	2024
Investment management fees	14,667	13,845
	<u>14,667</u>	<u>13,845</u>

4 Analysis of grants and donations

	2025	2024
Tyndale House	2,000	2,000
Save the children	2,000	2,000
British Red Cross	5,000	5,000
Medecins Sans Frontiers	5,000	5,000
Royal College of Surgeons	5,000	5,000
Tearfund	2,500	2,500
British Heart Foundation	2,000	2,000
Church Mission Soc.	2,000	2,000
Essex & Herts Air Ambulance	2,000	2,000
Kent, Surrey & Sussex	2,000	2,000
King Edward VII's Hospital	2,000	2,000
Medical Aid for Palestine	2,000	2,000
Mercy Ships	2,000	2,000
National Trust for Scotland	(2,000)	-
Salvation Army	2,000	2,000
Other Grants	22,100	22,100
	<u>57,600</u>	<u>59,600</u>

During the year, the Trust made a total of 50 grant payments (2024: 50).

A donation of £2,000 previously recognised in the year ended 5 April 2023 as payable to The National Trust of Scotland has been reversed in the current year, following trustees confirmation that the payment is no longer required.

THE BROCK WEBB TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2025

5 Support costs

	2025	2024
Independent examiners fee	3,600	3,756
Independent examiners fee for other services	-	1,320
Accountancy Investigation fee	-	170
	<u>3,600</u>	<u>5,246</u>

6 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the Trust during the year.

7 Gains and losses on investments

	Unrestricted funds 2025	Unrestricted funds 2024
Gains/(losses) arising on:		
Revaluation of investments	(184,480)	233,950
Sale of investments	18,751	22,744
	<u>(165,729)</u>	<u>256,694</u>

8 Fixed Asset Investments

	2025
At 6 April 2024	1,754,163
Additions	382,417
Disposals	(376,702)
Net gains or losses on revaluation	(184,480)
At 5 April 2025	<u>1,575,398</u>

All investments are carried at their fair value. The basis of fair value for quoted investments is equivalent to the market value, using the bid price. Asset sales and purchases are recognised at the rate of trade cost.

THE BROCK WEBB TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2025

9 Debtors		2025	2024
Amounts falling due within one year:			
Other debtors		9,000	9,000
		<u>9,000</u>	<u>9,000</u>

10 Creditors: amounts falling due within one year		2025	2024
Other creditors		776,055	782,170
Accruals and deferred income		7,234	7,920
		<u>783,289</u>	<u>790,090</u>

11 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 6 April 2024	Incoming resources	Resources expended	Gains and losses	At 5 April 2025
General funds	1,117,860	48,015	(75,867)	(165,729)	924,279
	<u>1,117,860</u>	<u>48,015</u>	<u>(75,867)</u>	<u>(165,729)</u>	<u>924,279</u>
Previous year:	At 6 April 2023	Incoming resources	Resources expended	Gains and losses	At 5 April 2024
General funds	885,718	54,139	(78,691)	256,694	1,117,860
	<u>885,718</u>	<u>54,139</u>	<u>(78,691)</u>	<u>256,694</u>	<u>1,117,860</u>

12 Related party transactions

Joan Webb, who is a trustee, made a loan to the charity. The balance at 5 April 2025 is £776,055 (2024: £776,055). This is an interest free loan so no interest is due.

Joan Webb has stated she does not wish to call in the repayment of her loan and wishes it to be written off on her demise.

THE BROCK WEBB TRUST

England & Wales - Charity number 1138388

Accounts

Charity registration number 1138388

THE BROCK WEBB TRUST
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2024

THE BROCK WEBB TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees Joan Webb
Valerie Wood
Philip Lovegrove
James Harrison
Julian Dieppe Appointed on 01/06/2023

Charity number 1138388

Principal address St Mary's Court
The Broadway
Amersham
Bucks
HP7 0UT

Independent examiner Caroline Brazier ACA DChA
SKS Audit LLP
3 Sheen Road
Richmond Upon Thames
TW9 1AD

Bankers National Westminster Bank Plc
13 Stonehills
Welwyn Garden City
Hertfordshire
AL8 6ND

THE BROCK WEBB TRUST

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THE BROCK WEBB TRUST

TRUSTEES' REPORT

FOR THE YEAR ENDED 5 APRIL 2024

The Trustees present their report with the financial statements of the charity for the year ended 5 April 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Investment policy and objectives

The trustees have power to deposit or invest, in their absolute discretion, in any investments or securities of any nature whatsoever and where so ever including land of any tenure, with the fullest power to vary or change such investments for other authorised investments as freely as if the trustees were absolutely and beneficially entitled to the moneys concerned.

Investment income makes up 100% (2023: 100%) of total income and therefore represents a significant element in the overall performance of the Trust. The portfolio is managed by an external provider and any activity in the portfolio is for the best interest of the Trust in order to maximize growth. The overall value of the portfolio has increase by £133,103 (Decreased 2023: £152,292) and has yielded investment income of £54,139 (2023 :£47,264).

Review of Activities and Reserves policy

The Trust continues to provide grants, in accordance with its objectives. The trustees administer the funds directly. Joan Webb, one of the trustees, made a loan to the charity. The balance outstanding at the year end was £776,055 (2023: £776,055). The majority of the funds received for distribution will be received from the trustees.

The results for the year, and the charity's financial position at the end of the year, are shown in the attached financial statements. The Trust's work is reliant on voluntary donations and investment income. All income and expenditure in the year is considered as routine and the year ended with an increase in funds of £232,143 (2023:decrease by £238,582).

The trustees have established a policy whereby the unrestricted funds not committed are sufficient to enable the Trust to continue to achieve its objectives and its grant policy. Unrestricted funds at 5 April 2024 stood at £1,177,860. There are no restricted funds. The trustees will review the reserves policy and the level of reserves from time to time. The trustees plan to disburse the funds over the coming years. Whilst holding these funds they seek to obtain the best return whilst minimizing risk.

Risk Review

The trustees regularly review the risks to which the Trust is exposed and aim to minimise the risks as far as possible. Procedures will be periodically reviewed to ensure they still meet the needs of the Charity.

The trustees consider variability of investment returns on the fixed asset investments to constitute the charity's major financial risk. This is mitigated by retaining expert investment managers and having a diversified investment portfolio.

The trustees consider that should Joan Webb request full payment of her loan of £776,055 then the Trust would not be able to continue as a going concern. This is mitigated by ensuring the fixed asset investment value is greater than the loan. Joan Webb has also agreed to provide 12 months' notice before requesting the loan to be repaid.

FUTURE PLANS

The Trust intends to continue to provide donations and grants to charitable organizations operating for the benefit of communities and people in a diverse range of circumstances in countries across the world and may include further substantial individual donations in the future.

During the year the Trustees conducted a comprehensive review of all organizations to whom donations have been made in the previous two years, after which a list together with donation amounts was agreed.

THE BROCK WEBB TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The Trust was set up by Trust Deed dated 22 March 2010 (as amended 9 September 2010) and was registered as a charity by the Charity Commission for England and Wales on 12 October 2010. The objectives of the Trust are to further such charitable purposes for the public benefit as are exclusively charitable according to the laws of England and Wales as the trustees may from time to time determine.

The trustees who served throughout the period and to the date of this report were Joan Webb, Valerie Wood, Philip Lovegrove, James Harrison and Julian Dieppe .

New trustees may be appointed by the trustees. It is the policy of the Trust to have a minimum of three trustees at any one time. Any new trustees must undergo an orientation to brief them on their legal obligations under charity law, decision making processes and recent financial performance. During the orientation they will meet the other trustees. At the regular trustees meetings, the trustees agree the overall strategy and areas of activity for the Trust..

The Trustees' report was approved by the Board of Trustees.



Trustee

Dated: 29 January 2025

THE BROCK WEBB TRUST

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE BROCK WEBB TRUST

I report to the charity Trustees on my examination of the financial statements of The Brock Webb Trust (the Trust) for the year ended 5 April 2024.

Responsibilities and basis of report

As the charity Trustees of the Trust you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the Trust's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Trust as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

.....
Caroline Brazier ACA DChA

SKS Audit LLP
3 Sheen Road
Richmond Upon Thames
TW9 1AD

Dated: 29 January 2025

THE BROCK WEBB TRUST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 5 APRIL 2024

	Notes	Unrestricted funds 2024	Unrestricted funds 2023
Income from:			
Investments	2	54,139	47,264
Total income		<u>54,139</u>	<u>47,264</u>
Expenditure on:			
Raising funds	3	13,845	11,628
Charitable activities	4	59,600	61,600
Other expenditure	5	5,246	3,650
Total expenditure		<u>78,691</u>	<u>76,878</u>
Net gains/(losses) on investments	7	<u>256,694</u>	<u>(208,968)</u>
Net income/(expenditure) and movement in funds		232,142	(238,582)
Reconciliation of funds:			
Fund balances at 6 April 2023		<u>885,718</u>	<u>1,124,300</u>
Fund balances at 5 April 2024		<u>1,117,860</u>	<u>885,718</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

THE BROCK WEBB TRUST

BALANCE SHEET

AS AT 5 APRIL 2024

	Notes	2024	2023
Fixed assets			
Investments	8	1,754,163	1,621,060
Current assets			
Debtors	9	9,000	9,000
Cash at bank and in hand		144,788	44,061
		<u>153,788</u>	<u>53,061</u>
Creditors: amounts falling due within one year	10	<u>(790,091)</u>	<u>(788,403)</u>
Net current liabilities		(636,303)	(735,342)
Total assets less current liabilities		<u>1,117,860</u>	<u>885,718</u>
Income funds			
Unrestricted funds		<u>1,117,860</u>	<u>885,718</u>
		<u>1,117,860</u>	<u>885,718</u>

The financial statements were approved by the Trustees on 29 January 2025

JPG Harrison

Trustee

THE BROCK WEBB TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2024

1 Accounting policies

1.1 Accounting convention

These financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Trust has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

1.4 Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

1.5 Resources expended

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

1.6 Fixed asset investments

Fixed asset investments are included at fair value at the balance sheet date. Any gain or loss on revaluation is included in the Statement of Financial Activities.

1.7 Taxation

The Charity is exempt from tax on its charitable activities.

1.8 Grants

Grants to individuals and institutions are accounted for when paid.

THE BROCK WEBB TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2024

2 Investments

	2024	2023
Dividends	46,808	40,322
Interest on UK Stock	7,331	6,942
	<u>54,139</u>	<u>47,264</u>

3 Raising funds

	2024	2023
Investment management fees	13,845	11,628
	<u>13,845</u>	<u>11,628</u>

4 Analysis of grants and donations

	2024	2023
Tyndale House	2,000	2,000
Save the children	2,000	2,000
British Red Cross	5,000	5,000
Medecins Sans Frontiers	5,000	5,000
Royal College of Surgeons	5,000	5,000
Tearfund	2,500	2,500
British Heart Foundation	2,000	2,000
CMS	2,000	2,000
Essex & Herts Air Ambulance	2,000	2,000
Kent, Surrey & Sussex	2,000	2,000
King Edward VII's Hospital	2,000	2,000
Medical Aid for Palestine	2,000	2,000
Mercy Ships	2,000	2,000
National Trust for Scotland	-	2,000
Salvation Army	2,000	2,000
Other Grants	22,100	22,100
	<u>59,600</u>	<u>61,600</u>

During the year, the Trust made a total of 50 grant payments (2023: 52).

THE BROCK WEBB TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2024

5 Support costs

	2024	2023
Independent examiners fee	3,756	3,480
Independent examiners fee for other services	1,320	-
Accountancy Investigation fee	170	170
	<u>5,246</u>	<u>3,650</u>

6 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the Trust during the year.

7 Gains and losses on investments

	Unrestricted funds 2024	Unrestricted funds 2023
Gains/(losses) arising on:		
Revaluation of investments	233,950	(173,303)
Sale of investments	22,744	(35,665)
	<u>256,694</u>	<u>(208,968)</u>

8 Fixed Asset Investments

	2024
At 6 April 2023	1,621,060
Additions	370,843
Disposals	(471,730)
Net gains or losses on revaluation	233,990
At 5 April 2024	<u>1,754,163</u>

All investments are carried at their fair value. The basis of fair value for quoted investments is equivalent to the market value, using the bid price. Asset sales and purchases are recognised at the rate of trade cost.

THE BROCK WEBB TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2024

9 Debtors		2024	2023
Amounts falling due within one year:			
Other debtors		9,000	9,000
		<u>9,000</u>	<u>9,000</u>

10 Creditors: amounts falling due within one year		2024	2023
Other creditors		782,171	778,054
Accruals and deferred income		7,920	10,349
		<u>790,091</u>	<u>788,403</u>

11 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 6 April 2023	Incoming resources	Resources expended	Gains and losses	At 5 April 2024
General funds	885,718	54,139	(78,691)	256,694	1,117,860
	<u>885,718</u>	<u>54,139</u>	<u>(78,691)</u>	<u>256,694</u>	<u>1,117,860</u>
Previous year:	At 6 April 2022	Incoming resources	Resources expended	Gains and losses	At 5 April 2023
General funds	1,124,300	47,264	(76,878)	(208,968)	885,718
	<u>1,124,300</u>	<u>47,264</u>	<u>(76,878)</u>	<u>(208,968)</u>	<u>885,718</u>

12 Related party transactions

Joan Webb, who is a trustee, made a loan to the charity. The balance at 5 April 2024 is £776,055 (2023: £776,055). This is an interest free loan so no interest is due.

THE BROCK WEBB TRUST

England & Wales - Charity number 1138388

Accounts

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 5 April 2023
for
The Brock Webb Trust

SKS Audit LLP
3 Sheen Road
Richmond Upon Thames
TW9 1AD

The Brock Webb Trust

Contents of the Financial Statements
for the Year Ended 5 April 2023

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The Brock Webb Trust

Report of the Trustees for the Year Ended 5 April 2023

The trustees present their report with the financial statements of the charity for the year ended 5 April 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

FINANCIAL REVIEW

Investment policy and objectives

The trustees have power to deposit or invest, in their absolute discretion, in any investments or securities of any nature whatsoever and where so ever including land of any tenure, with the fullest power to vary or change such investments for other authorised investments as freely as if the trustees were absolutely and beneficially entitled to the moneys concerned.

Investment income makes up 100% (2022: 100%) of total income and therefore represents a significant element in the overall performance of the Trust. The portfolio is managed by an external provider and any activity in the portfolio is for the best interest of the Trust in order to maximize growth. The overall value of the portfolio has Decreased by £152,92 (increased 2022: £47,882) and has yielded investment income of £47,264 (2022 :£43,023).

Review of Activities and Reserves policy

The Trust continues to provide grants, in accordance with its objectives. The trustees administer the funds directly. Joan Webb, one of the trustees, made a loan to the charity. The balance outstanding at the year end was £776,055 (2022: £776,055). The majority of the funds received for distribution will be received from the trustees.

The results for the year, and the charity's financial position at the end of the year, are shown in the attached financial statements. The Trust's work is reliant on voluntary donations and investment income. All income and expenditure in the year is considered as routine and the year ended with an decrease in funds of £238,582 (2022:Increase by £40,696).

The trustees have established a policy whereby the unrestricted funds not committed are sufficient to enable the Trust to continue to achieve its objectives and its grant policy. Unrestricted funds at 5 April 2023 stood at 885,718. There are no restricted funds. The trustees will review the reserves policy and the level of reserves from time to time. The trustees plan to disburse the funds over the coming years. Whilst holding these funds they seek to obtain the best return whilst minimizing risk.

Risk Review

The trustees regularly review the risks to which the Trust is exposed and aim to minimise the risks as far as possible. Procedures will be periodically reviewed to ensure they still meet the needs of the Charity.

The trustees consider variability of investment returns on the fixed asset investments to constitute the charity's major financial risk. This is mitigated by retaining expert investment managers and having a diversified investment portfolio.

The trustees consider that should Joan Webb request full payment of her loan of £776,055 then the Trust would not be able to continue as a going concern. This is mitigated by ensuring the fixed asset investment value is greater than the loan. Joan Webb has also agreed to provide 12 months' notice before requesting the loan to be repaid.

FUTURE PLANS

The Trust intends to continue to provide donations and grants to charitable organizations operating for the benefit of communities and people in a diverse range of circumstances in countries across the world and may include further substantial individual donations in the future.

During the year the Trustees conducted a comprehensive review of all organizations to whom donations have been made in the previous two years, after which a list together with donation amounts was agreed.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The Brock Webb Trust

Report of the Trustees
for the Year Ended 5 April 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Trust was set up by Trust Deed dated 22 March 2010 (as amended 9 September 2010) and was registered as a charity by the Charity Commission for England and Wales on 12 October 2010. The objectives of the Trust are to further such charitable purposes for the public benefit as are exclusively charitable according to the laws of England and Wales as the trustees may from time to time determine.

The trustees who served throughout the period and to the date of this report were Joan Webb, Valerie Wood, Philip Lovegrove and James Harrison.

New trustees may be appointed by the trustees. It is the policy of the Trust to have a minimum of three trustees at any one time. Any new trustees must undergo an orientation to brief them on their legal obligations under charity law, decision making processes and recent financial performance. During the orientation they will meet the other trustees. At the regular trustees meetings, the trustees agree the overall strategy and areas of activity for the Trust..

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1138388

Principal address

15 Mimram Place
Welwyn
Hertfordshire
AL6 9HQ

Trustees

Miss J B Webb
P Lovegrove
James Harrison
Valerie Wood

Independent Examiner

Caroline Brazier ACA DChA
SKS Audit LLP
3 Sheen Road
Richmond Upon Thames
TW9 1AD

Approved by order of the board of trustees on 10 February 2024 and signed on its behalf by:

Miss J B Webb - Trustee

Independent Examiner's Report to the Trustees of
The Brock Webb Trust

Independent examiner's report to the trustees of The Brock Webb Trust

I report to the charity trustees on my examination of the accounts of The Brock Webb Trust (the Trust) for the year ended 5 April 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Caroline Brazier ACA DChA

SKS Audit LLP
3 Sheen Road
Richmond Upon Thames
TW9 1AD

24 February 2024

The Brock Webb Trust

Statement of Financial Activities
for the Year Ended 5 April 2023

	Notes	2023 Unrestricted fund £	2022 Total funds £
INCOME AND ENDOWMENTS FROM			
Investment income	2	47,264	43,023
EXPENDITURE ON			
Raising funds		11,628	14,723
Charitable activities	3		
Charitable Activities		65,250	68,142
Total		76,878	82,865
Net gains/(losses) on investments		(208,968)	80,538
NET INCOME/(EXPENDITURE)		(238,582)	40,696
RECONCILIATION OF FUNDS			
Total funds brought forward		1,124,300	1,083,604
TOTAL FUNDS CARRIED FORWARD		885,718	1,124,300

The notes form part of these financial statements

The Brock Webb Trust

Balance Sheet
5 April 2023

	Notes	2023 Unrestricted fund £	2022 Total funds £
FIXED ASSETS			
Investments	7	1,621,060	1,773,352
CURRENT ASSETS			
Debtors	8	9,000	9,856
Cash at bank		44,061	130,243
		53,061	140,099
CREDITORS			
Amounts falling due within one year	9	(788,403)	(789,151)
NET CURRENT ASSETS		(735,342)	(649,052)
TOTAL ASSETS LESS CURRENT LIABILITIES			
		885,718	1,124,300
NET ASSETS			
		885,718	1,124,300
FUNDS			
Unrestricted funds	10	885,718	1,124,300
TOTAL FUNDS		885,718	1,124,300

The financial statements were approved by the Board of Trustees and authorised for issue on 10 February 2024 and were signed on its behalf by:

J B Webb - Trustee

1. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

INCOME

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

EXPENDITURE

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

TAXATION

The charity is exempt from tax on its charitable activities.

FUND ACCOUNTING

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

GOING CONCERN

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Trust has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

Grants

Grants to individuals and institutions are accounted for when paid.

The Brock Webb Trust

Notes to the Financial Statements - continued
for the Year Ended 5 April 2023

2. INVESTMENT INCOME

	2023	2022
	£	£
Dividends	40,322	36,514
Interest on UK Stock	6,942	6,509
	47,264	43,023
	47,264	43,023

3. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 4)	Support costs (see note 5)	Totals
	£	£	£
Charitable Activities	61,600	3,650	65,250
	61,600	3,650	65,250
	61,600	3,650	65,250

4. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2023	2022
	£	£
Tyndale House	2,000	2,000
Save the Children	2,000	2,000
British Red Cross	5,000	5,000
Medecins Sans Frontiers	5,000	5,000
Royal College of Surgeons	5,000	5,000
Tearfund	2,500	2,500
British Heart Foundation	2,000	2,000
CMS	2,000	2,000
Essex & Herts Air Ambulance	2,000	2,000
Kent, Surrey & Sussex	2,000	2,000
King Edward VII's Hospital	2,000	2,000
Medical Aid for Palestine	2,000	2,000
Mercy Ships	2,000	2,000
National Trust of Scotland	2,000	4,000
Salvation Army	2,000	2,000
Other Grants	22,100	22,600
	61,600	64,100
	61,600	64,100

During the year, the Trust made a total of 52 grant payments (2022: 52).

The Brock Webb Trust

Notes to the Financial Statements - continued
for the Year Ended 5 April 2023

5. SUPPORT COSTS

	Governance costs £ <u>3,650</u>
Charitable Activities	

Support costs, included in the above, are as follows:

	2023 Charitable Activities £	2022 Total activities £
Independent examiner's remuneration for the examination	3,480	3,294
Independent examiner's remuneration for non-examination Work	-	600
Accountancy Investigation fee	<u>170</u>	<u>148</u>
	<u>3,650</u>	<u>4,042</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 5 April 2023 nor for the year ended 5 April 2022.

TRUSTEES' EXPENSES

There were no trustees' expenses paid for the year ended 5 April 2023 nor for the year ended 5 April 2022.

7. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 6 April 2022	1,773,352
Additions	275,181
Disposals	(219,375)
Revaluations	<u>(208,098)</u>
At 5 April 2023	<u>1,621,060</u>
NET BOOK VALUE	
At 5 April 2023	<u>1,621,060</u>
At 5 April 2022	<u>1,773,352</u>

All investments are carried at their fair value. The basis of fair value for quoted investments is equivalent to the market value, using the bid price. Asset sales and purchases are recognised at the rate of trade cost.

The Brock Webb Trust

Notes to the Financial Statements - continued
for the Year Ended 5 April 2023

7. **FIXED ASSET INVESTMENTS - continued**

Cost or valuation at 5 April 2023 is represented by:

	Listed investments £
Valuation in 2023	528,203
Cost	1,092,857
	<u>1,621,060</u>

8. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023	2022
	£	£
Other debtors	9,000	9,856
	<u>9,000</u>	<u>9,856</u>

9. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023	2022
	£	£
Other creditors	788,403	789,151
	<u>788,403</u>	<u>789,151</u>

10. **MOVEMENT IN FUNDS**

	At 6.4.22	Net movement in funds	At 5.4.23
	£	£	£
Unrestricted funds			
General fund	1,124,300	(238,582)	885,718
	<u>1,124,300</u>	<u>(238,582)</u>	<u>885,718</u>
TOTAL FUNDS	<u>1,124,300</u>	<u>(238,582)</u>	<u>885,718</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	47,264	(76,878)	(208,968)	(238,582)
	<u>47,264</u>	<u>(76,878)</u>	<u>(208,968)</u>	<u>(238,582)</u>
TOTAL FUNDS	<u>47,264</u>	<u>(76,878)</u>	<u>(208,968)</u>	<u>(238,582)</u>

The Brock Webb Trust

Notes to the Financial Statements - continued
for the Year Ended 5 April 2023

10. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 6.4.21 £	Net movement in funds £	At 5.4.22 £
Unrestricted funds			
General fund	1,083,604	40,696	1,124,300
TOTAL FUNDS	1,083,604	40,696	1,124,300

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	43,023	(82,865)	80,538	40,696
TOTAL FUNDS	43,023	(82,865)	80,538	40,696

11. RELATED PARTY DISCLOSURES

Joan Webb, who is a trustee, made a loan to the charity. The balance at 5 April 2023 is £776,055 (2022: £776,055). This is an interest free loan so no interest is due. During the year unrestricted donations from Trustees amounted to nil (2022: Nil).

THE BROCK WEBB TRUST

England & Wales - Charity number 1138388

Accounts

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 5 April 2022
for
The Brock Webb Trust

Cansdales Business Advisers Limited
St Mary's Court
The Broadway
Old Amersham
Buckinghamshire
HP7 0UT

The Brock Webb Trust

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for the Year Ended 5 April 2022

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The Brock Webb Trust

Report of the Trustees for the Year Ended 5 April 2022

The trustees present their report with the financial statements of the charity for the year ended 5 April 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

FINANCIAL REVIEW

Investment policy and objectives

The trustees have power to deposit or invest, in their absolute discretion, in any investments or securities of any nature whatsoever and where so ever including land of any tenure, with the fullest power to vary or change such investments for other authorised investments as freely as if the trustees were absolutely and beneficially entitled to the moneys concerned.

Investment income makes up 100% (2021: 48%) of total income and therefore represents a significant element in the overall performance of the Trust. The portfolio is managed by an external provider and any activity in the portfolio is for the best interest of the Trust in order to maximize growth. The overall value of the portfolio has increased by £47,832 (2021: £509,692) and has yielded investment income of £43,023 (2021 :£41,236).

Review of Activities and Reserves policy

The Trust continues to provide grants, in accordance with its objectives. The trustees administer the funds directly. Joan Webb, one of the trustees, made a loan to the charity. The balance outstanding at the year end was £776,055 (2021: £776,055). The majority of the funds received for distribution will be received from the trustees.

The results for the year, and the charity's financial position at the end of the year, are shown in the attached financial statements. The Trust's work is reliant on voluntary donations and investment income. All income and expenditure in the year is considered as routine and the year ended with an increase in funds of £38,695 (2021: £526,296).

The trustees have established a policy whereby the unrestricted funds not committed are sufficient to enable the Trust to continue to achieve its objectives and its grant policy. Unrestricted funds at 5 April 2022 stood at £1,122,300. There are no restricted funds. The trustees will review the reserves policy and the level of reserves from time to time. The trustees plan to disburse the funds over the coming years. Whilst holding these funds they seek to obtain the best return whilst minimizing risk.

Risk Review

The trustees regularly review the risks to which the Trust is exposed and aim to minimise the risks as far as possible. Procedures will be periodically reviewed to ensure they still meet the needs of the Charity.

The trustees consider variability of investment returns on the fixed asset investments to constitute the charity's major financial risk. This is mitigated by retaining expert investment managers and having a diversified investment portfolio.

The trustees consider that should Joan Webb request full payment of her loan of £776,055 then the Trust would not be able to continue as a going concern. This is mitigated by ensuring the fixed asset investment value is greater than the loan. Joan Webb has also agreed to provide 12 months' notice before requesting the loan to be repaid.

FUTURE PLANS

The Trust intends to continue to provide donations and grants to charitable organizations operating for the benefit of communities and people in a diverse range of circumstances in countries across the world and may include further substantial individual donations in the future.

During the year the Trustees conducted a comprehensive review of all organizations to whom donations have been made in the previous two years, after which a list together with donation amounts was agreed.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The Brock Webb Trust

Report of the Trustees
for the Year Ended 5 April 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Trust was set up by Trust Deed dated 22 March 2010 (as amended 9 September 2010) and was registered as a charity by the Charity Commission for England and Wales on 12 October 2010. The objectives of the Trust are to further such charitable purposes for the public benefit as are exclusively charitable according to the laws of England and Wales as the trustees may from time to time determine.

The trustees who served throughout the period and to the date of this report were Joan Webb, Valerie Wood, Philip Lovegrove and James Harrison.

New trustees may be appointed by the trustees. It is the policy of the Trust to have a minimum of three trustees at any one time. Any new trustees must undergo an orientation to brief them on their legal obligations under charity law, decision making processes and recent financial performance. During the orientation they will meet the other trustees. At the regular trustees meetings, the trustees agree the overall strategy and areas of activity for the Trust..

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1138388

Principal address

15 Mimram Place
Welwyn
Hertfordshire
AL6 9HQ

Trustees

Miss J B Webb
P Lovegrove
James Harrison
Valerie Wood

Independent Examiner

James Foskett
Cansdales Business Advisers Limited
St Mary's Court
The Broadway
Old Amersham
Buckinghamshire
HP7 0UT

Approved by order of the board of trustees on 18 January 2023 and signed on its behalf by:

Miss J B Webb - Trustee

Independent Examiner's Report to the Trustees of
The Brock Webb Trust

Independent examiner's report to the trustees of The Brock Webb Trust

I report to the charity trustees on my examination of the accounts of The Brock Webb Trust (the Trust) for the year ended 5 April 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

James Foskett
Cansdales Business Advisers Limited
St Mary's Court
The Broadway
Old Amersham
Buckinghamshire
HP7 0UT

20 January 2023

The Brock Webb Trust

Statement of Financial Activities
for the Year Ended 5 April 2022

	Notes	2022 Unrestricted fund £	2021 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	2	-	45,000
Investment income	3	43,023	41,236
Total		<u>43,023</u>	<u>86,236</u>
EXPENDITURE ON			
Raising funds		14,723	12,062
Charitable activities	4		
Charitable Activities		68,142	64,694
Total		<u>82,865</u>	<u>76,756</u>
Net gains on investments		80,538	516,816
NET INCOME		40,696	526,296
RECONCILIATION OF FUNDS			
Total funds brought forward		1,083,604	557,308
TOTAL FUNDS CARRIED FORWARD		<u><u>1,124,300</u></u>	<u><u>1,083,604</u></u>

The notes form part of these financial statements

The Brock Webb Trust

Balance Sheet
5 April 2022

	Notes	2022 Unrestricted fund £	2021 Total funds £
FIXED ASSETS			
Investments	8	1,773,352	1,725,519
CURRENT ASSETS			
Debtors	9	9,856	9,856
Cash at bank		130,243	134,211
		<hr/>	<hr/>
		140,099	144,067
CREDITORS			
Amounts falling due within one year	10	(789,151)	(785,982)
		<hr/>	<hr/>
NET CURRENT ASSETS		(649,052)	(641,915)
		<hr/>	<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES		1,124,300	1,083,604
		<hr/>	<hr/>
NET ASSETS		1,124,300	1,083,604
		<hr/>	<hr/>
FUNDS	11		
Unrestricted funds		1,124,300	1,083,604
		<hr/>	<hr/>
TOTAL FUNDS		1,124,300	1,083,604
		<hr/>	<hr/>

The financial statements were approved by the Board of Trustees and authorised for issue on 18 January 2023 and were signed on its behalf by:

J B Webb - Trustee

1. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

INCOME

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

EXPENDITURE

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

INVESTMENTS

Fixed asset investments are included at fair value at the balance sheet date. Any gain or loss on revaluation is included in the Statement of Financial Activities.

TAXATION

The charity is exempt from tax on its charitable activities.

FUND ACCOUNTING

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

GOING CONCERN

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Trust has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

Grants

Grants to individuals and institutions are accounted for when paid.

The Brock Webb Trust

Notes to the Financial Statements - continued
for the Year Ended 5 April 2022

2. DONATIONS AND LEGACIES

	2022	2021
	£	£
Donations	-	36,000
Gift aid recoverable	-	9,000
	-	45,000
	-	45,000

3. INVESTMENT INCOME

	2022	2021
	£	£
Dividends	36,514	33,879
Interest on UK Stock	6,509	7,357
	43,023	41,236
	43,023	41,236

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 5)	Support costs (see note 6)	Totals
	£	£	£
Charitable Activities	64,100	4,042	68,142
	64,100	4,042	68,142
	64,100	4,042	68,142

5. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2022	2021
	£	£
Tyndale House	2,000	2,000
Save the Children	2,000	2,000
British Red Cross	5,000	5,000
Medecins Sans Frontiers	5,000	5,000
Royal College of Surgeons	5,000	5,000
Tearfund	2,500	2,500
British Heart Foundation	2,000	2,000
CMS	2,000	2,000
Essex & Herts Air Ambulance	2,000	2,000
Kent, Surrey & Sussex	2,000	2,000
King Edward VII's Hospital	2,000	2,000
Medical Aid for Palestine	2,000	2,000
Mercy Ships	2,000	2,000
National Trust of Scotland	4,000	-
Salvation Army	2,000	2,000
Other Grants	22,600	23,600
	64,100	61,100
	64,100	61,100

During the year, the Trust made a total of 52 grant payments (2021: 53).

The Brock Webb Trust

Notes to the Financial Statements - continued
for the Year Ended 5 April 2022

6. SUPPORT COSTS

	Governance costs £ <u>4,042</u>
Charitable Activities	

Support costs, included in the above, are as follows:

	2022 Charitable Activities £	2021 Total activities £
Independent examiner's remuneration for the examination	3,294	2,910
Independent examiner's remuneration for non-examination Work	600	528
Accountancy Investigation fee	148	156
	<u>4,042</u>	<u>3,594</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 5 April 2022 nor for the year ended 5 April 2021.

TRUSTEES' EXPENSES

There were no trustees' expenses paid for the year ended 5 April 2022 nor for the year ended 5 April 2021.

8. INVESTMENTS

	£
FAIR VALUE	
At 6 April 2021	1,725,519
Additions	292,138
Disposals	(324,862)
Revaluation	80,557
	<u>1,773,352</u>
At 5 April 2022	1,773,352
NET BOOK VALUE	
At 5 April 2022	<u>1,773,352</u>
At 5 April 2021	<u>1,725,519</u>

All investments are carried at their fair value. The basis of fair value for quoted investments is equivalent to the market value, using the bid price. Asset sales and purchases are recognised at the rate of trade cost.

The Brock Webb Trust

Notes to the Financial Statements - continued
for the Year Ended 5 April 2022

8. INVESTMENTS - continued

Fair value at 5 April 2022 is represented by:

Valuation in 2022	£
Cost	733,932
	1,039,420
	<u>1,773,352</u>

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Other debtors	9,856	9,856
	<u>9,856</u>	<u>9,856</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Other creditors	789,151	785,982
	<u>789,151</u>	<u>785,982</u>

11. MOVEMENT IN FUNDS

	At 6.4.21	Net movement in funds	At 5.4.22
	£	£	£
Unrestricted funds			
General fund	1,083,604	40,696	1,124,300
	<u>1,083,604</u>	<u>40,696</u>	<u>1,124,300</u>
TOTAL FUNDS	<u>1,083,604</u>	<u>40,696</u>	<u>1,124,300</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
Unrestricted funds				
General fund	43,023	(82,865)	80,538	40,696
	<u>43,023</u>	<u>(82,865)</u>	<u>80,538</u>	<u>40,696</u>
TOTAL FUNDS	<u>43,023</u>	<u>(82,865)</u>	<u>80,538</u>	<u>40,696</u>

The Brock Webb Trust

Notes to the Financial Statements - continued
for the Year Ended 5 April 2022

11. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 6.4.20 £	Net movement in funds £	At 5.4.21 £
Unrestricted funds			
General fund	557,308	526,296	1,083,604
TOTAL FUNDS	<u>557,308</u>	<u>526,296</u>	<u>1,083,604</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	86,236	(76,756)	516,816	526,296
TOTAL FUNDS	<u>86,236</u>	<u>(76,756)</u>	<u>516,816</u>	<u>526,296</u>

12. RELATED PARTY DISCLOSURES

Joan Webb, who is a trustee, made a loan to the charity. The balance at 5 April 2022 is £776,055 (2021: £776,055). This is an interest free loan so no interest is due. During the year unrestricted donations from Trustees amounted to nil (2021: £36,000).

THE BROCK WEBB TRUST

England & Wales - Charity number 1138388

Accounts

Joan G signed return

REGISTERED CHARITY NUMBER: 1138388

Statement of the Financial Activities
for the Year Ended 5 April 2021

Report of the Trustees and

Unaudited Financial Statements

for the Year Ended 5 April 2021

for

The Brock Webb Trust

Cansdales Business Advisers Limited
Bourbon Court
Nightingales Corner
Little Chalfont
Amersham
Buckinghamshire
HP7 9QS

The Brock Webb Trust

Contents of the Financial Statements
for the Year Ended 5 April 2021

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The Brock Webb Trust

Report of the Trustees for the Year Ended 5 April 2021

The trustees present their report with the financial statements of the charity for the year ended 5 April 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

FINANCIAL REVIEW

Investment policy and objectives

The trustees have power to deposit or invest, in their absolute discretion, in any investments or securities of any nature whatsoever and where so ever including land of any tenure, with the fullest power to vary or change such investments for other authorised investments as freely as if the trustees were absolutely and beneficially entitled to the moneys concerned.

Investment income makes up 48% (2020: 43%) of total income and therefore represents a significant element in the overall performance of the Trust. The portfolio is managed by an external provider and any activity in the portfolio is for the best interest of the Trust in order to maximize growth. The overall value of the portfolio has increased by £509,692 (2020: decreased by £231,251) and has yielded investment income of £41,236 (2020 : £45,972).

Review of Activities and Reserves policy

The Trust continues to provide grants, in accordance with its objectives. The trustees administer the funds directly. Joan Webb, one of the trustees, made a loan to the charity. The balance outstanding at the year end was £776,055 (2020: £776,055). The majority of the funds received for distribution will be received from the trustees.

The results for the year, and the charity's financial position at the end of the year, are shown in the attached financial statements. The Trust's work is reliant on voluntary donations and investment income. All income and expenditure in the year is considered as routine and the year ended with an increase in funds of £526,296 (a decrease in 2020: £268,348).

The trustees have established a policy whereby the unrestricted funds not committed are sufficient to enable the Trust to continue to achieve its objectives and its grant policy. Unrestricted funds at 5 April 2021 stood at £1,083,604. There are no restricted funds. The trustees will review the reserves policy and the level of reserves from time to time. The trustees plan to disburse the funds over the coming years. Whilst holding these funds they seek to obtain the best return whilst minimizing risk.

Risk Review

The trustees regularly review the risks to which the Trust is exposed and aim to minimise the risks as far as possible. Procedures will be periodically reviewed to ensure they still meet the needs of the Charity.

The trustees consider variability of investment returns on the fixed asset investments to constitute the charity's major financial risk. This is mitigated by retaining expert investment managers and having a diversified investment portfolio.

The trustees consider that should Joan Webb request full payment of her loan of £776,055 then the Trust would not be able to continue as a going concern. This is mitigated by ensuring the fixed asset investment value is greater than the loan. Joan Webb has also agreed to provide 12 months' notice before requesting the loan to be repaid.

FUTURE PLANS

The Trust intends to continue to provide donations and grants to charitable organizations operating for the benefit of communities and people in a diverse range of circumstances in countries across the world and may include further substantial individual donations in the future.

During the year the Trustees conducted a comprehensive review of all organizations to whom donations have been made in the previous two years, after which a list together with donation amounts was agreed.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The Brock Webb Trust

Report of the Trustees
for the Year Ended 5 April 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Trust was set up by Trust Deed dated 22 March 2010 (as amended 9 September 2010) and was registered as a charity by the Charity Commission for England and Wales on 12 October 2010. The objectives of the Trust are to further such charitable purposes for the public benefit as are exclusively charitable according to the laws of England and Wales as the trustees may from time to time determine.

The trustees who served throughout the period and to the date of this report were Joan Webb, Valerie Wood, Philip Lovegrove and James Harrison.

New trustees may be appointed by the trustees. It is the policy of the Trust to have a minimum of three trustees at any one time. Any new trustees must undergo an orientation to brief them on their legal obligations under charity law, decision making processes and recent financial performance. During the orientation they will meet the other trustees. At the regular trustees meetings, the trustees agree the overall strategy and areas of activity for the Trust..

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1138388

Principal address

15 Mimram Place
Welwyn
Hertfordshire
AL6 9HQ

Trustees

Miss J B Webb
P Lovegrove
James Harrison
Valerie Wood

Independent Examiner

James Foskett
Cansdales Business Advisers Limited
Bourbon Court
Nightingales Corner
Little Chalfont
Amersham
Buckinghamshire
HP7 9QS

EVENTS SINCE THE END OF THE YEAR

Information relating to events since the end of the year is given in the notes to the financial statements.

X Approved by order of the board of trustees on 2nd March 2022 and signed on its behalf by:

X J. Webb
Miss J B Webb - Trustee

Independent Examiner's Report to the Trustees of
The Brock Webb Trust

Independent examiner's report to the trustees of The Brock Webb Trust

I report to the charity trustees on my examination of the accounts of The Brock Webb Trust (the Trust) for the year ended 5 April 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

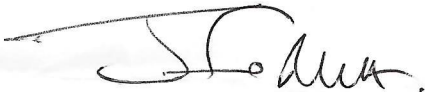
I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



James Foskett
Cansdales Business Advisers Limited
Bourbon Court
Nightingales Corner
Little Chalfont
Amersham
Buckinghamshire
HP7 9QS

Date: 7 March 2022

The Brock Webb Trust

Statement of Financial Activities
for the Year Ended 5 April 2021

	Notes	2021 Unrestricted fund £	2020 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	2	45,000	58,750
Investment income	3	41,236	45,972
Total		<u>86,236</u>	<u>104,722</u>
EXPENDITURE ON			
Raising funds		12,062	11,503
Charitable activities	4		
Charitable Activities		64,694	70,099
Total		<u>76,756</u>	<u>81,602</u>
Net gains/(losses) on investments		516,816	(291,468)
NET INCOME/(EXPENDITURE)		<u>526,296</u>	<u>(268,348)</u>
RECONCILIATION OF FUNDS			
Total funds brought forward		557,308	825,656
TOTAL FUNDS CARRIED FORWARD		<u><u>1,083,604</u></u>	<u><u>557,308</u></u>

The notes form part of these financial statements

The Brock Webb Trust

Balance Sheet

5 April 2021

	Notes	2021 Unrestricted fund £	2020 Total funds £
FIXED ASSETS			
Investments	8	1,725,519	1,215,827
CURRENT ASSETS			
Debtors	9	9,856	24,332
Cash at bank		134,211	99,158
		<u>144,067</u>	<u>123,490</u>
CREDITORS			
Amounts falling due within one year	10	(785,982)	(782,009)
NET CURRENT ASSETS			
		<u>(641,915)</u>	<u>(658,519)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>1,083,604</u>	<u>557,308</u>
NET ASSETS			
		<u>1,083,604</u>	<u>557,308</u>
FUNDS			
Unrestricted funds	11	1,083,604	557,308
TOTAL FUNDS			
		<u>1,083,604</u>	<u>557,308</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 2nd March 2021 and were signed on its behalf by:


 J B Webb - Trustee

Notes to the Financial Statements
for the Year Ended 5 April 2021

1. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

INCOME

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

EXPENDITURE

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

INVESTMENTS

Fixed asset investments are included at fair value at the balance sheet date. Any gain or loss on revaluation is included in the Statement of Financial Activities.

TAXATION

The charity is exempt from tax on its charitable activities.

FUND ACCOUNTING

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

GOING CONCERN

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Trust has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

Grants

Grants to individuals and institutions are accounted for when paid.

The Brock Webb Trust

Notes to the Financial Statements - continued
for the Year Ended 5 April 2021

2. DONATIONS AND LEGACIES

	2021	2020
	£	£
Donations	36,000	47,000
Gift aid recoverable	9,000	11,750
	45,000	58,750

3. INVESTMENT INCOME

	2021	2020
	£	£
Dividends	33,879	39,463
Interest on UK Stock	7,357	6,509
	41,236	45,972

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 5)	Support costs (see note 6)	Totals
	£	£	£
Charitable Activities	61,100	3,594	64,694

5. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2021	2020
	£	£
Tyndale House	2,000	2,000
Save the Children	2,000	2,000
British Red Cross	5,000	5,000
Medecins Sans Frontiers	5,000	5,000
Royal College of Surgeons	5,000	5,000
Tearfund	2,500	2,500
British Heart Foundation	2,000	2,000
CMS	2,000	2,000
Essex & Herts Air Ambulance	2,000	2,000
Kent, Surrey & Sussex	2,000	2,000
King Edward VII's Hospital	2,000	2,000
Medical Aid for Palestine	2,000	2,000
Mercy Ships	2,000	2,000
National Trust of Scotland	-	4,000
Salvation Army	2,000	2,000
Other Grants	23,600	25,100
	61,100	66,600

During the year, the Trust made a total of 53 grant payments (2020: 56).

The Brock Webb Trust

Notes to the Financial Statements - continued
for the Year Ended 5 April 2021

6. SUPPORT COSTS

	Governance costs
	£
Charitable Activities	3,594
	<u> </u>

Support costs, included in the above, are as follows:

	2021 Charitable Activities £	2020 Total activities £
Independent examiner's remuneration for the examination	2,910	2,826
Independent examiner's remuneration for non-examination Work	528	522
Accountancy Investigation fee	156	151
	<u> </u>	<u> </u>
	<u>3,594</u>	<u>3,499</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 5 April 2021 nor for the year ended 5 April 2020.

TRUSTEES' EXPENSES

There were no trustees' expenses paid for the year ended 5 April 2021 nor for the year ended 5 April 2020.

8. INVESTMENTS

FAIR VALUE

At 6 April 2020	1,215,827
Additions	114,842
Disposals	(121,977)
Revaluation	516,827
	<u> </u>
At 5 April 2021	1,725,519

NET BOOK VALUE

At 5 April 2021	1,725,519
	<u> </u>
At 5 April 2020	1,215,827
	<u> </u>

All investments are carried at their fair value. The basis of fair value for quoted investments is equivalent to the market value, using the bid price. Asset sales and purchases are recognised at the rate of trade cost.

Fair value at 5 April 2021 is represented by:

	£
Valuation in 2021	775,174
Cost	950,345
	<u> </u>
	<u>1,725,519</u>

The Brock Webb Trust

Notes to the Financial Statements - continued
for the Year Ended 5 April 2021

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2021	2020
	£	£
Other debtors	9,856	24,332
	<u> </u>	<u> </u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2021	2020
	£	£
Other creditors	785,982	782,009
	<u> </u>	<u> </u>

11. MOVEMENT IN FUNDS		Net movement in funds	At 5.4.21
	At 6.4.20		5.4.21
	£	£	£
Unrestricted funds			
General fund	557,308	526,296	1,083,604
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>557,308</u>	<u>526,296</u>	<u>1,083,604</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
Unrestricted funds				
General fund	86,236	(76,756)	516,816	526,296
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>86,236</u>	<u>(76,756)</u>	<u>516,816</u>	<u>526,296</u>

Comparatives for movement in funds

		Net movement in funds	At 5.4.20
	At 6.4.19		5.4.20
	£	£	£
Unrestricted funds			
General fund	825,656	(268,348)	557,308
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>825,656</u>	<u>(268,348)</u>	<u>557,308</u>

The Brock Webb Trust

Notes to the Financial Statements - continued
for the Year Ended 5 April 2021

11. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	104,722	(81,602)	(291,468)	(268,348)
TOTAL FUNDS	<u>104,722</u>	<u>(81,602)</u>	<u>(291,468)</u>	<u>(268,348)</u>

12. RELATED PARTY DISCLOSURES

Joan Webb, who is a trustee, made a loan to the charity. The balance at 5 April 2021 is £776,055 (2020: £776,055). This is an interest free loan so no interest is due. During the year unrestricted donations from Trustees amounted to £36,000 (2020: £47,000).

13. EVENT DURING THE YEAR END

During the year end, the Coronavirus (COVID-19) has emerged globally resulting in a significant impact on businesses worldwide. As a result some business operations have been restricted, however the company continues to operate using alternative methods and remote working. The trustees are unable to evaluate the overall financial impact on the business at present. Hence financial statements do not include any adjustments that might result from the outcome of this uncertainty. The trustees are continuing to monitor, assess and act to the current changing environment in order to position the company to ensure its future success.