

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2023
FOR
BRITISH CARDIOVASCULAR INTERVENTION
SOCIETY**

Johnson Tidsall Limited
Chartered Accountants
81 Burton Road
Derby
Derbyshire
DE1 1TJ

**BRITISH CARDIOVASCULAR INTERVENTION
SOCIETY**

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FOR THE YEAR ENDED 30 SEPTEMBER 2023**

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DRAFT

BRITISH CARDIOVASCULAR INTERVENTION SOCIETY

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 SEPTEMBER 2023

The trustees present their report with the financial statements of the charity for the year ended 30 September 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the Society are:-

To promote for the public benefit the education of those involved in the field of coronary angioplasty, cardiac valvuloplasty and other interventional cardiovascular procedures ("the Field") and

To protect, promote and maintain the health and safety of the community by carrying out medical research in the Field and helping to maintain and raise standards of care in the Field.

In setting the objectives of the company and planning its activities the trustees have given careful consideration to the Charity Commission's general guidance on public benefit.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

BCIS continues to pursue its objectives in education, training, research and supporting the development of the care of patients with cardiovascular disease. The society's long standing national meeting - Advanced Cardiovascular Intervention - goes from strength to strength and attracted more delegates than ever. Additional educational meetings through the year attend to the educational needs of trainees and allied health professionals. The remit of the advanced meeting has been expanded beyond coronary intervention and we now provide education on a wide range of other issues such as structural heart disease intervention and service organisation.

FINANCIAL REVIEW

Financial position

The funding of the charity's activities during the year has been conducted wholly from income received during the current and previous years, unrestricted funds have decreased by £2,868 during the year.

Investment policy and objectives

The trustees' policy is to invest funds in easy access and low risk bank accounts.

Reserves policy

At the year end the Society has unrestricted reserves of £306,586 (2022: £361,958).

The trustees consider this level of resources sufficient to cover immediate expenditure requirements.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The British Cardiovascular Intervention Society was incorporated on 26 July 2010 as a company limited by guarantee and registered with the Charity Commission on 12 October 2010.

The Society is governed by its Memorandum and Articles of Association.

Recruitment and appointment of new trustees

Trustees are appointed by ordinary members as per the Articles of Association.

The council may appoint a trustee to fill a vacancy or as an additional trustee. A trustee so appointed holds office only until the next annual general meeting.

Organisational structure

The charity is administered and managed by a council, who are directors of the charity, in accordance with the governing document.

Induction and training of new trustees

No formal trustee induction and training procedures have been adopted.

BRITISH CARDIOVASCULAR INTERVENTION SOCIETY

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 SEPTEMBER 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk management

The trustees confirm that the major risks to which the charity is exposed, as identified by the trustees, have been reviewed and systems established to mitigate the risk.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07326046 (England and Wales)

Registered Charity number

1138385

Registered office

Unit 8
Midland Court
Lutterworth
LEICESTER
LE17 4PN

Trustees

Professor N P Curzen Cardiologist (resigned 31/3/2023)
Dr C E Appleby Cardiologist (resigned 31/3/2023)
Dr D G W Fraser Doctor (resigned 31/3/2023)
Dr D B McKenzie Consultant Cardiologist
Dr D Hildick-Smith Cardiologist (appointed 24/3/2023)
Dr G J Clesham Cardiologist (appointed 31/3/2023)

Professor P MacCarthy
Dr P Ludman (Audit Secretary)
Dr D Muir
Professor R Kharbanda
Dr G Clesham
Professor C Berry
Dr S Nijjer

Independent Examiner

Johnson Tidsall Limited
Chartered Accountants
81 Burton Road
Derby
Derbyshire
DE1 1TJ

Approved by order of the board of trustees on and signed on its behalf by:

.....
Dr D B McKenzie - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF BRITISH CARDIOVASCULAR INTERVENTION SOCIETY

Independent examiner's report to the trustees of British Cardiovascular Intervention Society ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 September 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Richard Minns FCA

Johnson Tidsall Limited
Chartered Accountants
81 Burton Road
Derby
Derbyshire
DE1 1TJ

Date:

**BRITISH CARDIOVASCULAR INTERVENTION
SOCIETY**

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

| | | 2023 Unrestricted fund £ | 2022 Total funds £ |
|------------------------------------|-------|---|---------------------------------------|
| INCOME AND ENDOWMENTS FROM | Notes | | |
| Charitable activities | | | |
| Cardiovascular care | | 329,755 | 240,354 |
| Investment income | 3 | 1,723 | 35 |
| Total | | 331,478 | 240,389 |
| EXPENDITURE ON | | | |
| Charitable activities | | | |
| Cardiovascular care | | 384,780 | - |
| Cardiovascular care | | - | 241,187 |
| Other | | 2,070 | 2,070 |
| Total | | 386,850 | 243,257 |
| NET INCOME/(EXPENDITURE) | | (55,372) | (2,868) |
| RECONCILIATION OF FUNDS | | | |
| Total funds brought forward | | 361,958 | 364,826 |
| TOTAL FUNDS CARRIED FORWARD | | 306,586 | 361,958 |

The notes form part of these financial statements

BRITISH CARDIOVASCULAR INTERVENTION SOCIETY

BALANCE SHEET 30 SEPTEMBER 2023

| | | 2023 Unrestricted fund £ | 2022 Total funds £ |
|--|-------|-----------------------------------|-----------------------------|
| FIXED ASSETS | Notes | | |
| Intangible assets | 7 | 15,525 | 17,595 |
| CURRENT ASSETS | | | |
| Debtors | 8 | 15,144 | 144 |
| Cash at bank | | 295,817 | 397,219 |
| | | 310,961 | 397,363 |
| CREDITORS | | | |
| Amounts falling due within one year | 9 | (19,900) | (53,000) |
| NET CURRENT ASSETS | | 291,061 | 344,363 |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | 306,586 | 361,958 |
| NET ASSETS | | 306,586 | 361,958 |
| FUNDS | 10 | | |
| Unrestricted funds | | 306,586 | 361,958 |
| TOTAL FUNDS | | 306,586 | 361,958 |

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
D B McKenzie - Trustee

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

1. STATUTORY INFORMATION

British Cardiovascular Intervention Society is a private company limited by guarantee and a charity, registered in England and Wales. The registered company and charity numbers, and the principal office address can be found under the reference and administrative details in the Report of the Trustees.

The presentation currency of the financial statements is the Pound Sterling (£)

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements have also been prepared in accordance with the Charities Act 2011.

Financial reporting standard 102 - reduced disclosure exemptions

The charitable company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

All income is accounted for on a receivable basis. There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by FRS102 SORP or FRS102.

Expenditure

All expenditure is accounted for on an accruals basis.

The following principles have been applied in attributing costs to different headings:

- i) Items of expenditure which involve more than one cost category have been apportioned on a basis consistent with the estimated use of the item within each category.
- ii) No past expenditure incurred on activities falling directly within one cost category has been attributed to any other cost category.

Support costs have been allocated between governance and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

Taxation

As a registered charity the Society is exempt from taxation on its income and gains where they are applied for charitable purposes.

The Society is not registered for VAT and accordingly expenditure is shown gross of irrecoverable VAT.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Debtors

Short term debtors are measured at transaction price, less any impairment.

**BRITISH CARDIOVASCULAR INTERVENTION
SOCIETY**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

2. ACCOUNTING POLICIES - continued

Cash at bank

Cash at bank comprises current and deposit accounts.

Creditors

Short term creditors are measured at transaction price.

3. INVESTMENT INCOME

| | 2023 | 2022 |
|--------------------------|---------------------|-----------|
| | £ | £ |
| Deposit account interest | <u>1,723</u> | <u>35</u> |

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

| | 2023 | 2022 |
|--------------------------------|---------------------|--------------|
| | £ | £ |
| Computer software amortisation | <u>2,070</u> | <u>2,070</u> |

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 September 2023 nor for the year ended 30 September 2022.

Trustees' expenses

The following expenses were reimbursed to trustees:-

£266 in total was reimbursed for directly incurred expenditure to 1 trustee (2022:£104).

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

| | Unrestricted fund £ |
|---|---------------------------|
| INCOME AND ENDOWMENTS FROM Charitable activities | |
| Cardiovascular care | 240,354 |
| Investment income | <u>35</u> |
| Total | <u>240,389</u> |
| EXPENDITURE ON Charitable activities | |
| Cardiovascular care | 241,187 |
| Other | <u>2,070</u> |
| Total | <u>243,257</u> |
| NET INCOME/(EXPENDITURE) | (2,868) |
| RECONCILIATION OF FUNDS | |
| Total funds brought forward | 364,826 |

**BRITISH CARDIOVASCULAR INTERVENTION
SOCIETY**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

| Unrestricted fund £ |
|------------------------------------|
| TOTAL FUNDS CARRIED FORWARD |
| 361,958 |

7. INTANGIBLE FIXED ASSETS

Computer
software
£

COST

At 1 October 2022 and 30 September 2023

20,700

AMORTISATION

At 1 October 2022

3,105

Charge for year

2,070

At 30 September 2023

5,175

NET BOOK VALUE

At 30 September 2023

15,525

At 30 September 2022

17,595

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2023 £ | 2022 £ |
|---------------|---------------|-----------|
| Trade debtors | 15,000 | - |
| Other debtors | 144 | 144 |
| | 15,144 | 144 |

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2023 £ | 2022 £ |
|------------------------------|---------------|-----------|
| Other creditors | 200 | 200 |
| Accruals and deferred income | 19,700 | 52,800 |
| | 19,900 | 53,000 |

10. MOVEMENT IN FUNDS

| | At 1/10/22 £ | Net movement in funds £ | At 30/9/23 £ |
|---------------------------|--------------------|----------------------------------|--------------------|
| Unrestricted funds | | | |
| General fund | 361,958 | (55,372) | 306,586 |
| TOTAL FUNDS | 361,958 | (55,372) | 306,586 |

**BRITISH CARDIOVASCULAR INTERVENTION
SOCIETY**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

10. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 331,478 | (386,850) | (55,372) |
| TOTAL FUNDS | <u>331,478</u> | <u>(386,850)</u> | <u>(55,372)</u> |

Comparatives for movement in funds

| | At 1/10/21 £ | Net movement in funds £ | At 30/9/22 £ |
|---------------------------|--------------------|----------------------------------|--------------------|
| Unrestricted funds | | | |
| General fund | 364,826 | (2,868) | 361,958 |
| TOTAL FUNDS | <u>364,826</u> | <u>(2,868)</u> | <u>361,958</u> |

Comparative net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 240,389 | (243,257) | (2,868) |
| TOTAL FUNDS | <u>240,389</u> | <u>(243,257)</u> | <u>(2,868)</u> |

A current year 12 months and prior year 12 months combined position is as follows:

| | At 1/10/21 £ | Net movement in funds £ | At 30/9/23 £ |
|---------------------------|--------------------|----------------------------------|--------------------|
| Unrestricted funds | | | |
| General fund | 364,826 | (58,240) | 306,586 |
| TOTAL FUNDS | <u>364,826</u> | <u>(58,240)</u> | <u>306,586</u> |

**BRITISH CARDIOVASCULAR INTERVENTION
SOCIETY**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 571,867 | (630,107) | (58,240) |
| TOTAL FUNDS | <u>571,867</u> | <u>(630,107)</u> | <u>(58,240)</u> |

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 September 2023.

12. LIMITED BY GUARANTEE

The company is limited by guarantee without share capital. In the event of being wound up each member undertakes to contribute such amount as may be required (not exceeding £10) for the payment of the charity's debts and liabilities.

**BRITISH CARDIOVASCULAR INTERVENTION
SOCIETY**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

| | 2023 £ | 2022 £ |
|---|------------------------|-----------------------|
| INCOME AND ENDOWMENTS | | |
| Investment income | | |
| Deposit account interest | 1,723 | 35 |
| Charitable activities | | |
| Subscriptions | 229,427 | 211,953 |
| Fellowship contributions | 100,328 | 25,000 |
| Site visits | - | 3,401 |
| | <u>329,755</u> | <u>240,354</u> |
| Total incoming resources | 331,478 | 240,389 |
| EXPENDITURE | | |
| Charitable activities | | |
| Administration fee | 48,129 | 39,652 |
| Fellowships | 77,123 | - |
| Education programme | 210,569 | 168,142 |
| Travel expenses | 280 | 1,146 |
| Meetings expenses | 3,838 | 1,989 |
| Website development and maintenance costs | 30,535 | 25,546 |
| Sundry expenses | 1,320 | 1,958 |
| Bank charges | 77 | 119 |
| Advertising and marketing | 972 | 781 |
| Computer expenses | 9,643 | - |
| | <u>382,486</u> | <u>239,333</u> |
| Other | | |
| Computer software amortisation | 2,070 | 2,070 |
| Support costs | | |
| Governance costs | | |
| Accountancy fees | 2,294 | 1,854 |
| Total resources expended | 386,850 | 243,257 |
| Net expenditure | <u>(55,372)</u> | <u>(2,868)</u> |

This page does not form part of the statutory financial statements

**REPORT OF THE TRUSTEES AND
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SOCIETY**

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**BRITISH CARDIOVASCULAR INTERVENTION
SOCIETY**

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BRITISH CARDIOVASCULAR INTERVENTION SOCIETY

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 SEPTEMBER 2023

The trustees present their report with the financial statements of the charity for the year ended 30 September 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

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Charitable activities

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FINANCIAL REVIEW

Financial position

The funding of the charity's activities during the year has been conducted wholly from income received during the current and previous years, unrestricted funds have decreased by £2,868 during the year.

Investment policy and objectives

The trustees' policy is to invest funds in easy access and low risk bank accounts.

Reserves policy

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Governing document

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Trustees are appointed by ordinary members as per the Articles of Association.

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Induction and training of new trustees

No formal trustee induction and training procedures have been adopted.

BRITISH CARDIOVASCULAR INTERVENTION SOCIETY

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 SEPTEMBER 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk management

The trustees confirm that the major risks to which the charity is exposed, as identified by the trustees, have been reviewed and systems established to mitigate the risk.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07326046 (England and Wales)

Registered Charity number

1138385

Registered office

Unit 8
Midland Court
Lutterworth
LEICESTER
LE17 4PN

Trustees

Professor N P Curzen Cardiologist (resigned 31/3/2023)
Dr C E Appleby Cardiologist (resigned 31/3/2023)
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Dr P Ludman (Audit Secretary)
Dr D Muir
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Dr G Clesham
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Independent Examiner

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Approved by order of the board of trustees on and signed on its behalf by:

.....
Dr D B McKenzie - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF BRITISH CARDIOVASCULAR INTERVENTION SOCIETY

Independent examiner's report to the trustees of British Cardiovascular Intervention Society ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 September 2023.

Responsibilities and basis of report

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Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

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3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
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Richard Minns FCA

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Date:

**BRITISH CARDIOVASCULAR INTERVENTION
SOCIETY**

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

| | | 2023 Unrestricted fund £ | 2022 Total funds £ |
|------------------------------------|-------|---|---------------------------------------|
| INCOME AND ENDOWMENTS FROM | Notes | | |
| Charitable activities | | | |
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BRITISH CARDIOVASCULAR INTERVENTION SOCIETY

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| CREDITORS | | | |
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| NET CURRENT ASSETS | | 291,061 | 344,363 |
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| NET ASSETS | | 306,586 | 361,958 |
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| TOTAL FUNDS | | 306,586 | 361,958 |

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
D B McKenzie - Trustee

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

1. STATUTORY INFORMATION

British Cardiovascular Intervention Society is a private company limited by guarantee and a charity, registered in England and Wales. The registered company and charity numbers, and the principal office address can be found under the reference and administrative details in the Report of the Trustees.

The presentation currency of the financial statements is the Pound Sterling (£)

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements have also been prepared in accordance with the Charities Act 2011.

Financial reporting standard 102 - reduced disclosure exemptions

The charitable company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

All income is accounted for on a receivable basis. There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by FRS102 SORP or FRS102.

Expenditure

All expenditure is accounted for on an accruals basis.

The following principles have been applied in attributing costs to different headings:

- i) Items of expenditure which involve more than one cost category have been apportioned on a basis consistent with the estimated use of the item within each category.
- ii) No past expenditure incurred on activities falling directly within one cost category has been attributed to any other cost category.

Support costs have been allocated between governance and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

Taxation

As a registered charity the Society is exempt from taxation on its income and gains where they are applied for charitable purposes.

The Society is not registered for VAT and accordingly expenditure is shown gross of irrecoverable VAT.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Debtors

Short term debtors are measured at transaction price, less any impairment.

**BRITISH CARDIOVASCULAR INTERVENTION
SOCIETY**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

2. ACCOUNTING POLICIES - continued

Cash at bank

Cash at bank comprises current and deposit accounts.

Creditors

Short term creditors are measured at transaction price.

3. INVESTMENT INCOME

| | 2023 | 2022 |
|--------------------------|---------------------|-----------|
| | £ | £ |
| Deposit account interest | <u>1,723</u> | <u>35</u> |

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

| | 2023 | 2022 |
|--------------------------------|---------------------|--------------|
| | £ | £ |
| Computer software amortisation | <u>2,070</u> | <u>2,070</u> |

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 September 2023 nor for the year ended 30 September 2022.

Trustees' expenses

The following expenses were reimbursed to trustees:-

£266 in total was reimbursed for directly incurred expenditure to 1 trustee (2022:£104).

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

| | Unrestricted fund £ |
|---|---------------------------|
| INCOME AND ENDOWMENTS FROM Charitable activities | |
| Cardiovascular care | 240,354 |
| Investment income | <u>35</u> |
| Total | <u>240,389</u> |
| EXPENDITURE ON Charitable activities | |
| Cardiovascular care | 241,187 |
| Other | <u>2,070</u> |
| Total | <u>243,257</u> |
| NET INCOME/(EXPENDITURE) | (2,868) |
| RECONCILIATION OF FUNDS | |
| Total funds brought forward | 364,826 |

**BRITISH CARDIOVASCULAR INTERVENTION
SOCIETY**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

Unrestricted
fund
£

TOTAL FUNDS CARRIED FORWARD

361,958

7. INTANGIBLE FIXED ASSETS

Computer
software
£

COST

At 1 October 2022 and 30 September 2023

20,700

AMORTISATION

At 1 October 2022

3,105

Charge for year

2,070

At 30 September 2023

5,175

NET BOOK VALUE

At 30 September 2023

15,525

At 30 September 2022

17,595

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

2023

2022

£

£

Trade debtors

15,000

-

Other debtors

144

144

15,144

144

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

2023

2022

£

£

Other creditors

200

200

Accruals and deferred income

19,700

52,800

19,900

53,000

10. MOVEMENT IN FUNDS

At
1/10/22
£

Net
movement
in funds
£

At
30/9/23
£

Unrestricted funds

General fund

361,958

(55,372)

306,586

TOTAL FUNDS

361,958

(55,372)

306,586

**BRITISH CARDIOVASCULAR INTERVENTION
SOCIETY**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

10. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 331,478 | (386,850) | (55,372) |
| TOTAL FUNDS | <u>331,478</u> | <u>(386,850)</u> | <u>(55,372)</u> |

Comparatives for movement in funds

| | At 1/10/21 £ | Net movement in funds £ | At 30/9/22 £ |
|---------------------------|--------------------|----------------------------------|--------------------|
| Unrestricted funds | | | |
| General fund | 364,826 | (2,868) | 361,958 |
| TOTAL FUNDS | <u>364,826</u> | <u>(2,868)</u> | <u>361,958</u> |

Comparative net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 240,389 | (243,257) | (2,868) |
| TOTAL FUNDS | <u>240,389</u> | <u>(243,257)</u> | <u>(2,868)</u> |

A current year 12 months and prior year 12 months combined position is as follows:

| | At 1/10/21 £ | Net movement in funds £ | At 30/9/23 £ |
|---------------------------|--------------------|----------------------------------|--------------------|
| Unrestricted funds | | | |
| General fund | 364,826 | (58,240) | 306,586 |
| TOTAL FUNDS | <u>364,826</u> | <u>(58,240)</u> | <u>306,586</u> |

**BRITISH CARDIOVASCULAR INTERVENTION
SOCIETY**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 571,867 | (630,107) | (58,240) |
| TOTAL FUNDS | <u>571,867</u> | <u>(630,107)</u> | <u>(58,240)</u> |

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 September 2023.

12. LIMITED BY GUARANTEE

The company is limited by guarantee without share capital. In the event of being wound up each member undertakes to contribute such amount as may be required (not exceeding £10) for the payment of the charity's debts and liabilities.

**BRITISH CARDIOVASCULAR INTERVENTION
SOCIETY**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

| | 2023 £ | 2022 £ |
|---|------------------------|-----------------------|
| INCOME AND ENDOWMENTS | | |
| Investment income | | |
| Deposit account interest | 1,723 | 35 |
| Charitable activities | | |
| Subscriptions | 229,427 | 211,953 |
| Fellowship contributions | 100,328 | 25,000 |
| Site visits | - | 3,401 |
| | <u>329,755</u> | <u>240,354</u> |
| Total incoming resources | 331,478 | 240,389 |
| EXPENDITURE | | |
| Charitable activities | | |
| Administration fee | 48,129 | 39,652 |
| Fellowships | 77,123 | - |
| Education programme | 210,569 | 168,142 |
| Travel expenses | 280 | 1,146 |
| Meetings expenses | 3,838 | 1,989 |
| Website development and maintenance costs | 30,535 | 25,546 |
| Sundry expenses | 1,320 | 1,958 |
| Bank charges | 77 | 119 |
| Advertising and marketing | 972 | 781 |
| Computer expenses | 9,643 | - |
| | <u>382,486</u> | <u>239,333</u> |
| Other | | |
| Computer software amortisation | 2,070 | 2,070 |
| Support costs | | |
| Governance costs | | |
| Accountancy fees | 2,294 | 1,854 |
| Total resources expended | 386,850 | 243,257 |
| Net expenditure | <u>(55,372)</u> | <u>(2,868)</u> |

This page does not form part of the statutory financial statements

BRITISH CARDIOVASCULAR INTERVENTION SOCIETY

ANALYTICAL REVIEW

YEAR ENDED 30 SEPTEMBER 2023

- 1 Increase in subscriptions during the year - does this appear reasonable?
No donations received during the year. Is this correct?
- 2 £52,227.96 from EAPCI. Should this be deferred?
The fellowship fee of £48,100 that was deferred last year has been fully released this year.
The £15,000 fellowship for 2024 has been deferred.
- 3 Bank interest received has increased presumably because of higher interest rates.
- 4 Increase in administration fees. The figure of £48,129 has been taken from
Do any of these figures need reallocating?
- 5 Fellowship expenditure of £77,123 seen in the year. Confirm correct.
- 6 Included in education programme are the following:
 - £11,037 Human Factors and talks
 - £110,911 ACI 2023 delegate costs
 - £55,815 ACI 2023 delegate costs
 - £13,087 ACI 2023 delegate costs
 - £19,718 Millbrook

Confirm appropriate to post into education programme.
- 7 Website costs include all the costs entered under website in sage and Fof
Confirm all expenses correctly allocated.
- 8 Sundry expenses consist of consultancy fees per sage.
- 9 Advertising and Marketing

£972 to Mailchimp. Confirm.

10 Computer expenses

Consists of a large invoice of £7164 and other items posted to computer on sage.

11 Insurance, Accountancy Fees and Legal are for:

| | |
|------------------|--------|
| Accountancy fees | £2,294 |
|------------------|--------|

No insurance seen in paid in the year.

C2-1

Yes
Correct

Correct

Agreed

m sage.

This is correct

Correct

all correct

initiative being undertaken to educate members on behaviour
conference expenses
conference expenses
conference and webinar expenses

ur communications.

Four communications is to be allocated to Val

Correct

Correct

expenses

£7164 is for access to MedShr a platform where physicians can

correct

noted, something to look at for this year.

l issues

ve for Life initiative. Paid from the money received from EAPCI.

share and discuss cases - sort of like a Dr's social media. This hasn't been renewed for

r this year.