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## Signature Details

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<b>Signing Statement:</b>	Nick Curzen agrees and approves the content of this document for and on behalf of the Board of Directors.

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**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2021  
FOR  
BRITISH CARDIOVASCULAR INTERVENTION  
SOCIETY**

Johnson Tidsall Limited  
Chartered Accountants  
81 Burton Road  
Derby  
Derbyshire  
DE1 1TJ

**BRITISH CARDIOVASCULAR INTERVENTION  
SOCIETY**

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FOR THE YEAR ENDED 30 SEPTEMBER 2021**

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# **BRITISH CARDIOVASCULAR INTERVENTION SOCIETY**

## **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 SEPTEMBER 2021**

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The trustees present their report with the financial statements of the charity for the year ended 30 September 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

### **OBJECTIVES AND ACTIVITIES**

#### **Objectives and aims**

The objects of the Society are:-

To promote for the public benefit the education of those involved in the field of coronary angioplasty, cardiac valvuloplasty and other interventional cardiovascular procedures ("the Field") and

To protect, promote and maintain the health and safety of the community by carrying out medical research in the Field and helping to maintain and raise standards of care in the Field.

In setting the objectives of the company and planning its activities the trustees have given careful consideration to the Charity Commission's general guidance on public benefit.

### **ACHIEVEMENT AND PERFORMANCE**

#### **Charitable activities**

BCIS continues to pursue its objectives in education, training, research and supporting the development of the care of patients with cardiovascular disease. The society's long standing national meeting - Advanced Cardiovascular Intervention - goes from strength to strength and attracted more delegates than ever. Additional educational meetings through the year attend to the educational needs of trainees and allied health professionals. The remit of the advanced meeting has been expanded beyond coronary intervention and we now provide education on a wide range of other issues such as structural heart disease intervention and service organisation.

### **FINANCIAL REVIEW**

#### **Financial position**

The funding of the charity's activities during the year has been conducted wholly from income received during the current and previous years, unrestricted funds have increased by £80,074 during the year.

#### **Investment policy and objectives**

The trustees' policy is to invest funds in easy access and low risk bank accounts.

#### **Reserves policy**

At the year end the Society has unrestricted reserves of £364,826 (2020: £284,752).

The trustees consider this level of resources sufficient to cover immediate expenditure requirements.

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

#### **Governing document**

The British Cardiovascular Intervention Society was incorporated on 26 July 2010 as a company limited by guarantee and registered with the Charity Commission on 12 October 2010.

The Society is governed by its Memorandum and Articles of Association.

#### **Recruitment and appointment of new trustees**

Trustees are appointed by ordinary members as per the Articles of Association.

The council may appoint a trustee to fill a vacancy or as an additional trustee. A trustee so appointed holds office only until the next annual general meeting.

#### **Organisational structure**

The charity is administered and managed by a council, who are directors of the charity, in accordance with the governing document.

#### **Induction and training of new trustees**

No formal trustee induction and training procedures have been adopted.

# **BRITISH CARDIOVASCULAR INTERVENTION SOCIETY**

## **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 SEPTEMBER 2021**

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### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

#### **Risk management**

The trustees confirm that the major risks to which the charity is exposed, as identified by the trustees, have been reviewed and systems established to mitigate the risk.

### **REFERENCE AND ADMINISTRATIVE DETAILS**

#### **Registered Company number**

07326046 (England and Wales)

#### **Registered Charity number**

1138385

#### **Registered office**

Unit 8  
Midland Court  
Lutterworth  
LEICESTER  
LE17 4PN

#### **Trustees**

Professor N P Curzen (Director)  
Dr C E Appleby (Director)  
Dr D G W Fraser (Director)  
Dr D McKenzie (Treasurer)

Professor P MacCarthy  
Dr P Ludman (Audit Secretary)  
Dr D Muir  
Professor R Kharbanda  
Dr G Clesham  
Professor C Berry  
Dr S Nijjer

#### **Independent Examiner**

Johnson Tidsall Limited  
Chartered Accountants  
81 Burton Road  
Derby  
Derbyshire  
DE1 1TJ

Approved by order of the board of trustees on ..... and signed on its behalf by:

.....  
Professor N P Curzen - Trustee

# INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF BRITISH CARDIOVASCULAR INTERVENTION SOCIETY

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## Independent examiner's report to the trustees of British Cardiovascular Intervention Society ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 September 2021.

### Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

### Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Richard Minns FCA  
Institute of Chartered Accountants in England & Wales  
Johnson Tidsall Limited  
Chartered Accountants  
81 Burton Road  
Derby  
Derbyshire  
DE1 1TJ

Date: .....

**BRITISH CARDIOVASCULAR INTERVENTION  
SOCIETY**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 30 SEPTEMBER 2021**

		<b>2021 Unrestricted fund £</b>	<b>2020 Total funds £</b>
<b>INCOME AND ENDOWMENTS FROM</b>	Notes		
Donations and legacies		<b>35,803</b>	-
<b>Charitable activities</b>			
Cardiovascular care		<b>189,800</b>	359,237
Investment income	3	<b>272</b>	857
<b>Total</b>		<b>225,875</b>	360,094
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Cardiovascular care		<b>144,766</b>	323,732
Other		<b>1,035</b>	-
<b>Total</b>		<b>145,801</b>	323,732
<b>NET INCOME</b>		<b>80,074</b>	36,362
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>		<b>284,752</b>	248,390
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>364,826</b>	284,752

The notes form part of these financial statements

# BRITISH CARDIOVASCULAR INTERVENTION SOCIETY

## BALANCE SHEET 30 SEPTEMBER 2021

		2021 Unrestricted fund £	2020 Total funds £
<b>FIXED ASSETS</b>	Notes		
Intangible assets	7	19,665	-
<b>CURRENT ASSETS</b>			
Debtors	8	144	11,804
Cash at bank		349,917	277,678
		<b>350,061</b>	289,482
<b>CREDITORS</b>			
Amounts falling due within one year	9	(4,900)	(4,730)
<b>NET CURRENT ASSETS</b>		<b>345,161</b>	284,752
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>364,826</b>	284,752
<b>NET ASSETS</b>		<b>364,826</b>	284,752
<b>FUNDS</b>	10		
Unrestricted funds		364,826	284,752
<b>TOTAL FUNDS</b>		<b>364,826</b>	284,752

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on ..... and were signed on its behalf by:

.....  
N P Curzen - Trustee

The notes form part of these financial statements



# BRITISH CARDIOVASCULAR INTERVENTION SOCIETY

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2021

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### 1. STATUTORY INFORMATION

British Cardiovascular Intervention Society is a private company limited by guarantee and a charity, registered in England and Wales. The registered company and charity numbers, and the principal office address can be found under the reference and administrative details in the Report of the Trustees.

The presentation currency of the financial statements is the Pound Sterling (£)

### 2. ACCOUNTING POLICIES

#### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements have also been prepared in accordance with the Charities Act 2011.

#### **Financial reporting standard 102 - reduced disclosure exemptions**

The charitable company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

#### **Income**

All income is accounted for on a receivable basis. There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by FRS102 SORP or FRS102.

#### **Expenditure**

All expenditure is accounted for on an accruals basis.

The following principles have been applied in attributing costs to different headings:

- i) Items of expenditure which involve more than one cost category have been apportioned on a basis consistent with the estimated use of the item within each category.
- ii) No past expenditure incurred on activities falling directly within one cost category has been attributed to any other cost category.

Support costs have been allocated between governance and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

#### **Taxation**

As a registered charity the Society is exempt from taxation on its income and gains where they are applied for charitable purposes.

The Society is not registered for VAT and accordingly expenditure is shown gross of irrecoverable VAT.

#### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

# BRITISH CARDIOVASCULAR INTERVENTION SOCIETY

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30 SEPTEMBER 2021

### 2. ACCOUNTING POLICIES - continued

#### Debtors

Short term debtors are measured at transaction price, less any impairment.

#### Cash at bank

Cash at bank comprises current and deposit accounts.

#### Creditors

Short term creditors are measured at transaction price.

### 3. INVESTMENT INCOME

	2021 £	2020 £
Deposit account interest	<u>272</u>	<u>857</u>

### 4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2021 £	2020 £
Computer software amortisation	<u>1,035</u>	<u>-</u>

### 5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 September 2021 nor for the year ended 30 September 2020.

#### Trustees' expenses

The following expenses were reimbursed to trustees:-

£Nil in total was reimbursed for directly incurred expenditure to 2 trustees (2020:£145 to 2 trustees).

### 6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
<b>Charitable activities</b>	
Cardiovascular care	359,237
Investment income	<u>857</u>
<b>Total</b>	<u>360,094</u>
<b>EXPENDITURE ON</b>	
<b>Charitable activities</b>	
Cardiovascular care	<u>323,732</u>
<b>NET INCOME</b>	<u>36,362</u>
<b>RECONCILIATION OF FUNDS</b>	
<b>Total funds brought forward</b>	<u>248,390</u>

**BRITISH CARDIOVASCULAR INTERVENTION  
SOCIETY**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 SEPTEMBER 2021**

**6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

Unrestricted  
fund  
£

**TOTAL FUNDS CARRIED FORWARD**

**284,752**

**7. INTANGIBLE FIXED ASSETS**

Computer  
software  
£

**COST**

Additions

**20,700**

**AMORTISATION**

Charge for year

**1,035**

**NET BOOK VALUE**

At 30 September 2021

**19,665**

At 30 September 2020

**-**

**8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

**2021  
£**

**2020  
£**

Other debtors

**144**

**11,804**

**9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

**2021  
£**

**2020  
£**

Other creditors

**200**

**200**

Accruals and deferred income

**4,700**

**4,530**

**4,900**

**4,730**

**10. MOVEMENT IN FUNDS**

	At 1/10/20 £	Net movement in funds £	At 30/9/21 £
<b>Unrestricted funds</b>			
General fund	<b>284,752</b>	<b>80,074</b>	<b>364,826</b>
<b>TOTAL FUNDS</b>	<b>284,752</b>	<b>80,074</b>	<b>364,826</b>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	<b>225,875</b>	<b>(145,801)</b>	<b>80,074</b>
<b>TOTAL FUNDS</b>	<b>225,875</b>	<b>(145,801)</b>	<b>80,074</b>

**BRITISH CARDIOVASCULAR INTERVENTION  
SOCIETY**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 SEPTEMBER 2021**

**10. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 1/10/19 £	Net movement in funds £	At 30/9/20 £
<b>Unrestricted funds</b>			
General fund	248,390	36,362	284,752
<b>TOTAL FUNDS</b>	<u>248,390</u>	<u>36,362</u>	<u>284,752</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	360,094	(323,732)	36,362
<b>TOTAL FUNDS</b>	<u>360,094</u>	<u>(323,732)</u>	<u>36,362</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/10/19 £	Net movement in funds £	At 30/9/21 £
<b>Unrestricted funds</b>			
General fund	248,390	116,436	364,826
<b>TOTAL FUNDS</b>	<u>248,390</u>	<u>116,436</u>	<u>364,826</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	585,969	(469,533)	116,436
<b>TOTAL FUNDS</b>	<u>585,969</u>	<u>(469,533)</u>	<u>116,436</u>

**BRITISH CARDIOVASCULAR INTERVENTION  
SOCIETY**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 SEPTEMBER 2021**

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**11. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 30 September 2021.

**12. LIMITED BY GUARANTEE**

The company is limited by guarantee without share capital. In the event of being wound up each member undertakes to contribute such amount as may be required (not exceeding £10) for the payment of the charity's debts and liabilities.

# BRITISH CARDIOVASCULAR INTERVENTION SOCIETY

## DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 30 SEPTEMBER 2021

	2021 £	2020 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	35,803	-
<b>Investment income</b>		
Deposit account interest	272	857
<b>Charitable activities</b>		
Subscriptions	189,800	242,237
Fellowship contributions	-	115,000
Site visits	-	2,000
	<u>189,800</u>	<u>359,237</u>
<b>Total incoming resources</b>	<b>225,875</b>	<b>360,094</b>
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Administration fee	34,850	46,250
Fellowships	25,015	80,000
Education programme	43,200	3,270
Travel expenses	-	843
Meetings expenses	-	182,688
Website development and maintenance costs	7,737	6,948
Sundry expenses	369	1,250
Bank charges	90	143
Advertising and marketing	28,488	-
Grants to institutions	3,000	-
	<u>142,749</u>	<u>321,392</u>
<b>Other</b>		
Computer software amortisation	1,035	-
<b>Support costs</b>		
<b>Management</b>		
Insurance	184	-
<b>Governance costs</b>		
Accountancy fees	1,800	2,340
Legal fees	33	-
	<u>1,833</u>	<u>2,340</u>
<b>Total resources expended</b>	<b>145,801</b>	<b>323,732</b>
<b>Net income</b>	<b>80,074</b>	<b>36,362</b>

This page does not form part of the statutory financial statements