

BRITISH CARDIOVASCULAR INTERVENTION SOCIETY

England & Wales · Charity number 1138385

Details

Status Registered

Legal form Charitable company

Company number [07326046](#)

Registered 2010-10-12

Register [View on the Charity Commission register](#)

Contact

Address BCIS Secretariat
Unit 8 Midland Court
Central Park
Lutterworth
Leicestershire
LE17 4PN

Phone 01455552559

Email bcis@millbrookconferences.co.uk

Website www.bcis.org.uk

Activities

Objects: 1. TO PROMOTE FOR THE PUBLIC BENEFIT THE EDUCATION OF THOSE INVOLVED IN THE FIELD OF CORONARY ANGIOPLASTY, CARDIAC VALVULOPLASTY AND OTHER INTERVENTIONAL CARDIOVASCULAR PROCEDURES ("THE FIELD"); AND2. TO PROTECT, PROMOTE AND MAINTAIN THE HEALTH AND SAFETY OF THE COMMUNITY BY CARRYING OUT MEDICAL RESEARCH IN THE FIELD AND HELPING TO MAINTAIN AND RAISE STANDARDS OF CARE IN THE FIELD.

Activities: To ensure optimum standards of intervention services in the UK through guidelines, visits and audit. To provide educational meetings, advice and encourage research of high quality.

Classification

- **How:** Provides Services, Provides Advocacy/advice/information, Sponsors Or Undertakes Research
- **What:** Education/training, The Advancement Of Health Or Saving Of Lives
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, NATIONAL
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-09-30	£484,393	£344,493	-	-
2024-09-30	£371,941	£546,513	-	-
2023-09-30	£331,478	£386,850	-	-
2022-09-30	£331,478	£386,850	-	-
2021-09-30	£225,875	£145,801	-	-
2020-09-30	£360,094	£323,732	-	-

Trustees

Name	Role	Appointed
Dr Daniel Blackman		2026-01-29
Dr Helen Routledge		2026-01-29
Dr Peter O'Kane		2020-01-23

Accounts

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2025
FOR
BRITISH CARDIOVASCULAR INTERVENTION
SOCIETY**

Johnson Tidsall Limited
Chartered Accountants
81 Burton Road
Derby
Derbyshire
DE1 1TJ

**BRITISH CARDIOVASCULAR INTERVENTION
SOCIETY**

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2025**

	Page
Report of the Trustees	1 to 2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5
Notes to the Financial Statements	6 to 11
Detailed Statement of Financial Activities	12

BRITISH CARDIOVASCULAR INTERVENTION SOCIETY

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 SEPTEMBER 2025

The trustees present their report with the financial statements of the charity for the year ended 30 September 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the Society are:-

To promote for the public benefit the education of those involved in the field of coronary angioplasty, cardiac valvuloplasty and other interventional cardiovascular procedures ("the Field") and

To protect, promote and maintain the health and safety of the community by carrying out medical research in the Field and helping to maintain and raise standards of care in the Field.

In setting the objectives of the company and planning its activities the trustees have given careful consideration to the Charity Commission's general guidance on public benefit.

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

BCIS continues to pursue its objectives in education, training, research and supporting the development of the care of patients with cardiovascular disease. The society's long standing national meeting - Advanced Cardiovascular Intervention - goes from strength to strength and attracted more delegates than ever. Additional educational meetings through the year attend to the educational needs of trainees and allied health professionals. The remit of the advanced meeting has been expanded beyond coronary intervention and we now provide education on a wide range of other issues such as structural heart disease intervention and service organisation.

FINANCIAL REVIEW

Financial position

The funding of the charity's activities during the year has been conducted wholly from income received during the current and previous years, unrestricted funds have decreased by £139,900 during the year.

Investment policy and objectives

The trustees' policy is to invest funds in easy access and low risk bank accounts.

Reserves policy

At the year end the Society has unrestricted reserves of £303,494 (2024: £163,594).

The trustees consider this level of resources sufficient to cover immediate expenditure requirements.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The British Cardiovascular Intervention Society was incorporated on 26 July 2010 as a company limited by guarantee and registered with the Charity Commission on 12 October 2010.

The Society is governed by its Memorandum and Articles of Association.

Recruitment and appointment of new trustees

Trustees are appointed by ordinary members as per the Articles of Association.

The council may appoint a trustee to fill a vacancy or as an additional trustee. A trustee so appointed holds office only until the next annual general meeting.

Organisational structure

The charity is administered and managed by a council, who are directors of the charity, in accordance with the governing document.

BRITISH CARDIOVASCULAR INTERVENTION SOCIETY

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 SEPTEMBER 2025

STRUCTURE, GOVERNANCE AND MANAGEMENT

Induction and training of new trustees

No formal trustee induction and training procedures have been adopted.

Risk management

The trustees confirm that the major risks to which the charity is exposed, as identified by the trustees, have been reviewed and systems established to mitigate the risk.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07326046 (England and Wales)

Registered Charity number

1138385

Registered office

Unit 8
Midland Court
Lutterworth
LEICESTER
LE17 4PN

Trustees

Dr D B McKenzie Consultant Cardiologist (resigned 30/1/2025)
Dr D Hildick-Smith Cardiologist (resigned 29/1/2026)
Dr G J Clesham Cardiologist (resigned 29/1/2026)
Dr P D O'Kane Consultant (appointed 30/1/2025)
Mrs H C Routledge (appointed 29/1/2026)
D J Blackman (appointed 29/1/2026)

Independent Examiner

Johnson Tidsall Limited
Chartered Accountants
81 Burton Road
Derby
Derbyshire
DE1 1TJ

Approved by order of the board of trustees on 29 June 2026 and signed on its behalf by:

Dr P D O'Kane - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF BRITISH CARDIOVASCULAR INTERVENTION SOCIETY

Independent examiner's report to the trustees of British Cardiovascular Intervention Society ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 September 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Richard Minns FCA

Johnson Tidsall Limited
Chartered Accountants
81 Burton Road
Derby
Derbyshire
DE1 1TJ

Date:

**BRITISH CARDIOVASCULAR INTERVENTION
SOCIETY**

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 SEPTEMBER 2025**

		2025 Unrestricted fund £	2024 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Charitable activities			
Cardiovascular care		481,348	400,727
Investment income	3	3,045	2,795
Total		484,393	403,522
EXPENDITURE ON			
Charitable activities			
Cardiovascular care		342,423	544,444
Other		2,070	2,070
Total		344,493	546,514
NET INCOME/(EXPENDITURE)		139,900	(142,992)
RECONCILIATION OF FUNDS			
Total funds brought forward		163,594	306,586
TOTAL FUNDS CARRIED FORWARD		303,494	163,594

The notes form part of these financial statements

BRITISH CARDIOVASCULAR INTERVENTION SOCIETY

BALANCE SHEET 30 SEPTEMBER 2025

	Notes	2025 Unrestricted fund £	2024 Total funds £
FIXED ASSETS			
Intangible assets	7	11,385	13,455
CURRENT ASSETS			
Debtors	8	79,654	15,144
Cash at bank		226,344	209,982
		305,998	225,126
CREDITORS			
Amounts falling due within one year	9	(13,889)	(74,987)
NET CURRENT ASSETS		292,109	150,139
TOTAL ASSETS LESS CURRENT LIABILITIES		303,494	163,594
NET ASSETS		303,494	163,594
FUNDS	11		
Unrestricted funds		303,494	163,594
TOTAL FUNDS		303,494	163,594

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 29 June 2026 and were signed on its behalf by:

P D O'Kane - Trustee

The notes form part of these financial statements

BRITISH CARDIOVASCULAR INTERVENTION SOCIETY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2025

1. STATUTORY INFORMATION

British Cardiovascular Intervention Society is a private company limited by guarantee and a charity, registered in England and Wales. The registered company and charity numbers, and the principal office address can be found under the reference and administrative details in the Report of the Trustees.

The presentation currency of the financial statements is the Pound Sterling (£)

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements have also been prepared in accordance with the Charities Act 2011.

Financial reporting standard 102 - reduced disclosure exemptions

The charitable company has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

All income is accounted for on a receivable basis. There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by FRS102 SORP or FRS102.

Expenditure

All expenditure is accounted for on an accruals basis.

The following principles have been applied in attributing costs to different headings:

- i) Items of expenditure which involve more than one cost category have been apportioned on a basis consistent with the estimated use of the item within each category.
- ii) No past expenditure incurred on activities falling directly within one cost category has been attributed to any other cost category.

Support costs have been allocated between governance and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

Taxation

As a registered charity the Society is exempt from taxation on its income and gains where they are applied for charitable purposes.

The Society is not registered for VAT and accordingly expenditure is shown gross of irrecoverable VAT.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**BRITISH CARDIOVASCULAR INTERVENTION
SOCIETY**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2025**

2. ACCOUNTING POLICIES - continued

Debtors

Short term debtors are measured at transaction price, less any impairment.

Cash at bank

Cash at bank comprises current and deposit accounts.

Creditors

Short term creditors are measured at transaction price.

3. INVESTMENT INCOME

	2025	2024
	£	£
Deposit account interest	<u>3,045</u>	<u>2,795</u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2025	2024
	£	£
Computer software amortisation	<u>2,070</u>	<u>2,070</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 September 2025 nor for the year ended 30 September 2024.

Trustees' expenses

The following expenses were reimbursed to trustees:-

£Nil in total was reimbursed for directly incurred expenditure to 0 trustees (2024:£Nil).

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Charitable activities	
Cardiovascular care	400,727
Investment income	<u>2,795</u>
Total	<u>403,522</u>
 EXPENDITURE ON	
Charitable activities	
Cardiovascular care	544,444
Other	<u>2,070</u>
Total	<u>546,514</u>

**BRITISH CARDIOVASCULAR INTERVENTION
SOCIETY**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2025**

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

Unrestricted
fund
£

NET INCOME/(EXPENDITURE)

(142,992)

RECONCILIATION OF FUNDS

Total funds brought forward

306,586

TOTAL FUNDS CARRIED FORWARD

163,594

7. INTANGIBLE FIXED ASSETS

Computer
software
£

COST

At 1 October 2024 and 30 September 2025

20,700

AMORTISATION

At 1 October 2024

7,245

Charge for year

2,070

At 30 September 2025

9,315

NET BOOK VALUE

At 30 September 2025

11,385

At 30 September 2024

13,455

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

2025

2024

£

£

Trade debtors

79,510

15,000

Other debtors

144

144

79,654

15,144

**BRITISH CARDIOVASCULAR INTERVENTION
SOCIETY**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2025**

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Bank loans and overdrafts (see note 10)	7,884	6,907
Trade creditors	1,005	-
Other creditors	200	200
Accruals and deferred income	4,800	67,880
	<u>13,889</u>	<u>74,987</u>

10. LOANS

An analysis of the maturity of loans is given below:

	2025	2024
	£	£
Amounts falling due within one year on demand:		
Bank overdrafts	<u>7,884</u>	<u>6,907</u>

11. MOVEMENT IN FUNDS

	At 1/10/24 £	Net movement in funds £	At 30/9/25 £
Unrestricted funds			
General fund	163,594	139,900	303,494
	<u>163,594</u>	<u>139,900</u>	<u>303,494</u>
TOTAL FUNDS	<u>163,594</u>	<u>139,900</u>	<u>303,494</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	484,393	(344,493)	139,900
	<u>484,393</u>	<u>(344,493)</u>	<u>139,900</u>
TOTAL FUNDS	<u>484,393</u>	<u>(344,493)</u>	<u>139,900</u>

**BRITISH CARDIOVASCULAR INTERVENTION
SOCIETY**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2025**

11. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/10/23 £	Net movement in funds £	At 30/9/24 £
Unrestricted funds			
General fund	306,586	(142,992)	163,594
TOTAL FUNDS	<u>306,586</u>	<u>(142,992)</u>	<u>163,594</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	403,522	(546,514)	(142,992)
TOTAL FUNDS	<u>403,522</u>	<u>(546,514)</u>	<u>(142,992)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/10/23 £	Net movement in funds £	At 30/9/25 £
Unrestricted funds			
General fund	306,586	(3,092)	303,494
TOTAL FUNDS	<u>306,586</u>	<u>(3,092)</u>	<u>303,494</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	887,915	(891,007)	(3,092)
TOTAL FUNDS	<u>887,915</u>	<u>(891,007)</u>	<u>(3,092)</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2025**

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 September 2025.

13. LIMITED BY GUARANTEE

The company is limited by guarantee without share capital. In the event of being wound up each member undertakes to contribute such amount as may be required (not exceeding £10) for the payment of the charity's debts and liabilities.

**BRITISH CARDIOVASCULAR INTERVENTION
SOCIETY**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 SEPTEMBER 2025**

	2025 £	2024 £
INCOME AND ENDOWMENTS		
Investment income		
Deposit account interest	3,045	2,795
Charitable activities		
Subscriptions	304,436	281,615
Fellowship contributions	176,912	119,112
	<u>481,348</u>	<u>400,727</u>
Total incoming resources	484,393	403,522
EXPENDITURE		
Charitable activities		
Administration fee	50,000	34,134
Fellowships	88,230	60,000
Education programme	190,075	362,073
Travel expenses	-	560
Meetings expenses	1,949	1,898
Website development and maintenance costs	6,364	8,307
Sundry expenses	-	25
Bank charges	119	334
Advertising and marketing	-	64,858
Computer expenses	3,487	2,855
Clinical standards	-	7,440
	<u>340,224</u>	<u>542,484</u>
Other		
Computer software amortisation	2,070	2,070
Support costs		
Governance costs		
Accountancy fees	2,199	1,960
	<u>344,493</u>	<u>546,514</u>
Total resources expended	344,493	546,514
Net income/(expenditure)	139,900	(142,992)

This page does not form part of the statutory financial statements

Accounts

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2024
FOR
BRITISH CARDIOVASCULAR INTERVENTION
SOCIETY**

Johnson Tidsall Limited
Chartered Accountants
81 Burton Road
Derby
Derbyshire
DE1 1TJ

**BRITISH CARDIOVASCULAR INTERVENTION
SOCIETY**

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2024**

	Page
Report of the Trustees	1 to 2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5
Notes to the Financial Statements	6 to 11
Detailed Statement of Financial Activities	12

BRITISH CARDIOVASCULAR INTERVENTION SOCIETY

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 SEPTEMBER 2024

The trustees present their report with the financial statements of the charity for the year ended 30 September 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the Society are:-

To promote for the public benefit the education of those involved in the field of coronary angioplasty, cardiac valvuloplasty and other interventional cardiovascular procedures ("the Field") and

To protect, promote and maintain the health and safety of the community by carrying out medical research in the Field and helping to maintain and raise standards of care in the Field.

In setting the objectives of the company and planning its activities the trustees have given careful consideration to the Charity Commission's general guidance on public benefit.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

BCIS continues to pursue its objectives in education, training, research and supporting the development of the care of patients with cardiovascular disease. The society's long standing national meeting - Advanced Cardiovascular Intervention - goes from strength to strength and attracted more delegates than ever. Additional educational meetings through the year attend to the educational needs of trainees and allied health professionals. The remit of the advanced meeting has been expanded beyond coronary intervention and we now provide education on a wide range of other issues such as structural heart disease intervention and service organisation.

FINANCIAL REVIEW

Financial position

The funding of the charity's activities during the year has been conducted wholly from income received during the current and previous years, unrestricted funds have decreased by £2,868 during the year.

Investment policy and objectives

The trustees' policy is to invest funds in easy access and low risk bank accounts.

Reserves policy

At the year end the Society has unrestricted reserves of £132,014 (2023: £306,586).

The trustees consider this level of resources sufficient to cover immediate expenditure requirements.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The British Cardiovascular Intervention Society was incorporated on 26 July 2010 as a company limited by guarantee and registered with the Charity Commission on 12 October 2010.

The Society is governed by its Memorandum and Articles of Association.

Recruitment and appointment of new trustees

Trustees are appointed by ordinary members as per the Articles of Association.

The council may appoint a trustee to fill a vacancy or as an additional trustee. A trustee so appointed holds office only until the next annual general meeting.

Organisational structure

The charity is administered and managed by a council, who are directors of the charity, in accordance with the governing document.

BRITISH CARDIOVASCULAR INTERVENTION SOCIETY

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 SEPTEMBER 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Induction and training of new trustees

No formal trustee induction and training procedures have been adopted.

Risk management

The trustees confirm that the major risks to which the charity is exposed, as identified by the trustees, have been reviewed and systems established to mitigate the risk.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07326046 (England and Wales)

Registered Charity number

1138385

Registered office

Unit 8
Midland Court
Lutterworth
LEICESTER
LE17 4PN

Trustees

Dr D B McKenzie Consultant Cardiologist (resigned 30/1/2025)
Dr D Hildick-Smith Cardiologist
Dr G J Clesham Cardiologist
Dr P D O'Kane (appointed 30/1/2025)

Professor P MacCarthy
Dr P Ludman (Audit Secretary)
Dr D Muir
Professor R Kharbanda
Dr G Clesham
Professor C Berry
Dr S Nijjer

Independent Examiner

Johnson Tidsall Limited
Chartered Accountants
81 Burton Road
Derby
Derbyshire
DE1 1TJ

Approved by order of the board of trustees on 30 June 2025 and signed on its behalf by:

Dr P D O'Kane - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF BRITISH CARDIOVASCULAR INTERVENTION SOCIETY

Independent examiner's report to the trustees of British Cardiovascular Intervention Society ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 September 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Richard Minns FCA

Johnson Tidsall Limited
Chartered Accountants
81 Burton Road
Derby
Derbyshire
DE1 1TJ

Date:

**BRITISH CARDIOVASCULAR INTERVENTION
SOCIETY**

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 SEPTEMBER 2024**

		2024 Unrestricted fund £	2023 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Charitable activities			
Cardiovascular care		400,727	329,755
Investment income	3	2,795	1,723
Total		403,522	331,478
EXPENDITURE ON			
Charitable activities			
Cardiovascular care		544,444	384,780
Other		2,070	2,070
Total		546,514	386,850
NET INCOME/(EXPENDITURE)		(142,992)	(55,372)
RECONCILIATION OF FUNDS			
Total funds brought forward		306,586	361,958
TOTAL FUNDS CARRIED FORWARD		163,594	306,586

The notes form part of these financial statements

BRITISH CARDIOVASCULAR INTERVENTION SOCIETY

BALANCE SHEET 30 SEPTEMBER 2024

	Notes	2024 Unrestricted fund £	2023 Total funds £
FIXED ASSETS			
Intangible assets	7	13,455	15,525
CURRENT ASSETS			
Debtors	8	15,144	15,144
Cash at bank		209,982	295,817
		225,126	310,961
CREDITORS			
Amounts falling due within one year	9	(74,987)	(19,900)
NET CURRENT ASSETS		150,139	291,061
TOTAL ASSETS LESS CURRENT LIABILITIES		163,594	306,586
NET ASSETS		163,594	306,586
FUNDS	11		
Unrestricted funds		163,594	306,586
TOTAL FUNDS		163,594	306,586

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 30 June 2025 and were signed on its behalf by:

P D O'Kane - Trustee

The notes form part of these financial statements

BRITISH CARDIOVASCULAR INTERVENTION SOCIETY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2024

1. STATUTORY INFORMATION

British Cardiovascular Intervention Society is a private company limited by guarantee and a charity, registered in England and Wales. The registered company and charity numbers, and the principal office address can be found under the reference and administrative details in the Report of the Trustees.

The presentation currency of the financial statements is the Pound Sterling (£)

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements have also been prepared in accordance with the Charities Act 2011.

Financial reporting standard 102 - reduced disclosure exemptions

The charitable company has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

All income is accounted for on a receivable basis. There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by FRS102 SORP or FRS102.

Expenditure

All expenditure is accounted for on an accruals basis.

The following principles have been applied in attributing costs to different headings:

- i) Items of expenditure which involve more than one cost category have been apportioned on a basis consistent with the estimated use of the item within each category.
- ii) No past expenditure incurred on activities falling directly within one cost category has been attributed to any other cost category.

Support costs have been allocated between governance and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

Taxation

As a registered charity the Society is exempt from taxation on its income and gains where they are applied for charitable purposes.

The Society is not registered for VAT and accordingly expenditure is shown gross of irrecoverable VAT.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**BRITISH CARDIOVASCULAR INTERVENTION
SOCIETY**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2024**

2. ACCOUNTING POLICIES - continued

Debtors

Short term debtors are measured at transaction price, less any impairment.

Cash at bank

Cash at bank comprises current and deposit accounts.

Creditors

Short term creditors are measured at transaction price.

3. INVESTMENT INCOME

	2024	2023
	£	£
Deposit account interest	<u>2,795</u>	<u>1,723</u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2024	2023
	£	£
Computer software amortisation	<u>2,070</u>	<u>2,070</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 September 2024 nor for the year ended 30 September 2023.

Trustees' expenses

The following expenses were reimbursed to trustees:-

£Nil in total was reimbursed for directly incurred expenditure to 0 trustees (2023:£266).

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Charitable activities	
Cardiovascular care	329,755
Investment income	<u>1,723</u>
Total	<u>331,478</u>
 EXPENDITURE ON	
Charitable activities	
Cardiovascular care	384,780
Other	<u>2,070</u>
Total	<u>386,850</u>

**BRITISH CARDIOVASCULAR INTERVENTION
SOCIETY**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2024**

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

Unrestricted
fund
£

NET INCOME/(EXPENDITURE)

(55,372)

RECONCILIATION OF FUNDS

Total funds brought forward

361,958

TOTAL FUNDS CARRIED FORWARD

306,586

7. INTANGIBLE FIXED ASSETS

Computer
software
£

COST

At 1 October 2023 and 30 September 2024

20,700

AMORTISATION

At 1 October 2023

5,175

Charge for year

2,070

At 30 September 2024

7,245

NET BOOK VALUE

At 30 September 2024

13,455

At 30 September 2023

15,525

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

2024

2023

£

£

Trade debtors

15,000

15,000

Other debtors

144

144

15,144

15,144

**BRITISH CARDIOVASCULAR INTERVENTION
SOCIETY**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2024**

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Bank loans and overdrafts (see note 10)	6,907	-
Other creditors	200	200
Accruals and deferred income	67,880	19,700
	<u>74,987</u>	<u>19,900</u>

10. LOANS

An analysis of the maturity of loans is given below:

	2024	2023
	£	£
Amounts falling due within one year on demand:		
Bank overdrafts	<u>6,907</u>	<u>-</u>

11. MOVEMENT IN FUNDS

	At 1/10/23 £	Net movement in funds £	At 30/9/24 £
Unrestricted funds			
General fund	306,586	(142,992)	163,594
	<u>306,586</u>	<u>(142,992)</u>	<u>163,594</u>
TOTAL FUNDS	<u>306,586</u>	<u>(142,992)</u>	<u>163,594</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	403,522	(546,514)	(142,992)
	<u>403,522</u>	<u>(546,514)</u>	<u>(142,992)</u>
TOTAL FUNDS	<u>403,522</u>	<u>(546,514)</u>	<u>(142,992)</u>

Comparatives for movement in funds

	At 1/10/22 £	Net movement in funds £	At 30/9/23 £
Unrestricted funds			
General fund	361,958	(55,372)	306,586
	<u>361,958</u>	<u>(55,372)</u>	<u>306,586</u>
TOTAL FUNDS	<u>361,958</u>	<u>(55,372)</u>	<u>306,586</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2024**

11. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	331,478	(386,850)	(55,372)
TOTAL FUNDS	<u>331,478</u>	<u>(386,850)</u>	<u>(55,372)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/10/22 £	Net movement in funds £	At 30/9/24 £
Unrestricted funds			
General fund	361,958	(198,364)	163,594
TOTAL FUNDS	<u>361,958</u>	<u>(198,364)</u>	<u>163,594</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	735,000	(933,364)	(198,364)
TOTAL FUNDS	<u>735,000</u>	<u>(933,364)</u>	<u>(198,364)</u>

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 September 2024.

13. LIMITED BY GUARANTEE

The company is limited by guarantee without share capital. In the event of being wound up each member undertakes to contribute such amount as may be required (not exceeding £10) for the payment of the charity's debts and liabilities.

**BRITISH CARDIOVASCULAR INTERVENTION
SOCIETY**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 SEPTEMBER 2024**

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Investment income		
Deposit account interest	2,795	1,723
Charitable activities		
Subscriptions	281,615	229,427
Fellowship contributions	119,112	100,328
	<u>400,727</u>	<u>329,755</u>
Total incoming resources	403,522	331,478
EXPENDITURE		
Charitable activities		
Administration fee	34,134	48,129
Fellowships	60,000	77,123
Education programme	362,073	210,569
Travel expenses	560	280
Meetings expenses	1,898	3,838
Website development and maintenance costs	8,307	30,535
Sundry expenses	25	1,320
Bank charges	334	77
Advertising and marketing	64,858	972
Computer expenses	2,855	9,643
Clinical standards	7,440	-
	<u>542,484</u>	<u>382,486</u>
Other		
Computer software amortisation	2,070	2,070
Support costs		
Governance costs		
Accountancy fees	1,960	2,294
Total resources expended	546,514	386,850
Net expenditure	(142,992)	(55,372)

This page does not form part of the statutory financial statements

Accounts

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2023
FOR
BRITISH CARDIOVASCULAR INTERVENTION
SOCIETY**

Johnson Tidsall Limited
Chartered Accountants
81 Burton Road
Derby
Derbyshire
DE1 1TJ

**BRITISH CARDIOVASCULAR INTERVENTION
SOCIETY**

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

	Page
Report of the Trustees	1 to 2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5
Notes to the Financial Statements	6 to 10
Detailed Statement of Financial Activities	11

BRITISH CARDIOVASCULAR INTERVENTION SOCIETY

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 SEPTEMBER 2023

The trustees present their report with the financial statements of the charity for the year ended 30 September 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the Society are:-

To promote for the public benefit the education of those involved in the field of coronary angioplasty, cardiac valvuloplasty and other interventional cardiovascular procedures ("the Field") and

To protect, promote and maintain the health and safety of the community by carrying out medical research in the Field and helping to maintain and raise standards of care in the Field.

In setting the objectives of the company and planning its activities the trustees have given careful consideration to the Charity Commission's general guidance on public benefit.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

BCIS continues to pursue its objectives in education, training, research and supporting the development of the care of patients with cardiovascular disease. The society's long standing national meeting - Advanced Cardiovascular Intervention - goes from strength to strength and attracted more delegates than ever. Additional educational meetings through the year attend to the educational needs of trainees and allied health professionals. The remit of the advanced meeting has been expanded beyond coronary intervention and we now provide education on a wide range of other issues such as structural heart disease intervention and service organisation.

FINANCIAL REVIEW

Financial position

The funding of the charity's activities during the year has been conducted wholly from income received during the current and previous years, unrestricted funds have decreased by £2,868 during the year.

Investment policy and objectives

The trustees' policy is to invest funds in easy access and low risk bank accounts.

Reserves policy

At the year end the Society has unrestricted reserves of £306,586 (2022: £361,958).

The trustees consider this level of resources sufficient to cover immediate expenditure requirements.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The British Cardiovascular Intervention Society was incorporated on 26 July 2010 as a company limited by guarantee and registered with the Charity Commission on 12 October 2010.

The Society is governed by its Memorandum and Articles of Association.

Recruitment and appointment of new trustees

Trustees are appointed by ordinary members as per the Articles of Association.

The council may appoint a trustee to fill a vacancy or as an additional trustee. A trustee so appointed holds office only until the next annual general meeting.

Organisational structure

The charity is administered and managed by a council, who are directors of the charity, in accordance with the governing document.

Induction and training of new trustees

No formal trustee induction and training procedures have been adopted.

BRITISH CARDIOVASCULAR INTERVENTION SOCIETY

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 SEPTEMBER 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk management

The trustees confirm that the major risks to which the charity is exposed, as identified by the trustees, have been reviewed and systems established to mitigate the risk.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07326046 (England and Wales)

Registered Charity number

1138385

Registered office

Unit 8
Midland Court
Lutterworth
LEICESTER
LE17 4PN

Trustees

Professor N P Curzen Cardiologist (resigned 31/3/2023)
Dr C E Appleby Cardiologist (resigned 31/3/2023)
Dr D G W Fraser Doctor (resigned 31/3/2023)
Dr D B McKenzie Consultant Cardiologist
Dr D Hildick-Smith Cardiologist (appointed 24/3/2023)
Dr G J Clesham Cardiologist (appointed 31/3/2023)

Professor P MacCarthy
Dr P Ludman (Audit Secretary)
Dr D Muir
Professor R Kharbanda
Dr G Clesham
Professor C Berry
Dr S Nijjer

Independent Examiner

Johnson Tidsall Limited
Chartered Accountants
81 Burton Road
Derby
Derbyshire
DE1 1TJ

Approved by order of the board of trustees on 5 June 2024 and signed on its behalf by:

Dr D B McKenzie - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF BRITISH CARDIOVASCULAR INTERVENTION SOCIETY

Independent examiner's report to the trustees of British Cardiovascular Intervention Society ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 September 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Richard Minns FCA

Johnson Tidsall Limited
Chartered Accountants
81 Burton Road
Derby
Derbyshire
DE1 1TJ

Date:

**BRITISH CARDIOVASCULAR INTERVENTION
SOCIETY**

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

		2023 Unrestricted fund £	2022 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Charitable activities			
Cardiovascular care		329,755	240,354
Investment income	3	1,723	35
Total		331,478	240,389
EXPENDITURE ON			
Charitable activities			
Cardiovascular care		384,780	-
Cardiovascular care		-	241,187
Other		2,070	2,070
Total		386,850	243,257
NET INCOME/(EXPENDITURE)		(55,372)	(2,868)
RECONCILIATION OF FUNDS			
Total funds brought forward		361,958	364,826
TOTAL FUNDS CARRIED FORWARD		306,586	361,958

The notes form part of these financial statements

BRITISH CARDIOVASCULAR INTERVENTION SOCIETY

BALANCE SHEET 30 SEPTEMBER 2023

		2023 Unrestricted fund £	2022 Total funds £
FIXED ASSETS	Notes		
Intangible assets	7	15,525	17,595
CURRENT ASSETS			
Debtors	8	15,144	144
Cash at bank		295,817	397,219
		310,961	397,363
CREDITORS			
Amounts falling due within one year	9	(19,900)	(53,000)
NET CURRENT ASSETS		291,061	344,363
TOTAL ASSETS LESS CURRENT LIABILITIES		306,586	361,958
NET ASSETS		306,586	361,958
FUNDS	10		
Unrestricted funds		306,586	361,958
TOTAL FUNDS		306,586	361,958

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 5 June 2024 and were signed on its behalf by:

D B McKenzie - Trustee

The notes form part of these financial statements

BRITISH CARDIOVASCULAR INTERVENTION SOCIETY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2023

1. STATUTORY INFORMATION

British Cardiovascular Intervention Society is a private company limited by guarantee and a charity, registered in England and Wales. The registered company and charity numbers, and the principal office address can be found under the reference and administrative details in the Report of the Trustees.

The presentation currency of the financial statements is the Pound Sterling (£)

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements have also been prepared in accordance with the Charities Act 2011.

Financial reporting standard 102 - reduced disclosure exemptions

The charitable company has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

All income is accounted for on a receivable basis. There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by FRS102 SORP or FRS102.

Expenditure

All expenditure is accounted for on an accruals basis.

The following principles have been applied in attributing costs to different headings:

- i) Items of expenditure which involve more than one cost category have been apportioned on a basis consistent with the estimated use of the item within each category.
- ii) No past expenditure incurred on activities falling directly within one cost category has been attributed to any other cost category.

Support costs have been allocated between governance and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

Taxation

As a registered charity the Society is exempt from taxation on its income and gains where they are applied for charitable purposes.

The Society is not registered for VAT and accordingly expenditure is shown gross of irrecoverable VAT.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Debtors

Short term debtors are measured at transaction price, less any impairment.

**BRITISH CARDIOVASCULAR INTERVENTION
SOCIETY**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

2. ACCOUNTING POLICIES - continued

Cash at bank

Cash at bank comprises current and deposit accounts.

Creditors

Short term creditors are measured at transaction price.

3. INVESTMENT INCOME

	2023	2022
	£	£
Deposit account interest	<u>1,723</u>	<u>35</u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Computer software amortisation	<u>2,070</u>	<u>2,070</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 September 2023 nor for the year ended 30 September 2022.

Trustees' expenses

The following expenses were reimbursed to trustees:-

£266 in total was reimbursed for directly incurred expenditure to 1 trustee (2022:£104).

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Charitable activities	
Cardiovascular care	240,354
Investment income	<u>35</u>
Total	<u>240,389</u>
 EXPENDITURE ON	
Charitable activities	
Cardiovascular care	241,187
Other	<u>2,070</u>
Total	<u>243,257</u>
 NET INCOME/(EXPENDITURE)	 (2,868)
 RECONCILIATION OF FUNDS	
Total funds brought forward	364,826

**BRITISH CARDIOVASCULAR INTERVENTION
SOCIETY**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

Unrestricted
fund
£

TOTAL FUNDS CARRIED FORWARD

361,958

7. INTANGIBLE FIXED ASSETS

Computer
software
£

COST

At 1 October 2022 and 30 September 2023

20,700

AMORTISATION

At 1 October 2022

3,105

Charge for year

2,070

At 30 September 2023

5,175

NET BOOK VALUE

At 30 September 2023

15,525

At 30 September 2022

17,595

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

2023

2022

£

£

Trade debtors

15,000

-

Other debtors

144

144

15,144

144

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

2023

2022

£

£

Other creditors

200

200

Accruals and deferred income

19,700

52,800

19,900

53,000

10. MOVEMENT IN FUNDS

At
1/10/22
£

Net
movement
in funds
£

At
30/9/23
£

Unrestricted funds

General fund

361,958

(55,372)

306,586

TOTAL FUNDS

361,958

(55,372)

306,586

**BRITISH CARDIOVASCULAR INTERVENTION
SOCIETY**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

10. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	331,478	(386,850)	(55,372)
TOTAL FUNDS	<u>331,478</u>	<u>(386,850)</u>	<u>(55,372)</u>

Comparatives for movement in funds

	At 1/10/21 £	Net movement in funds £	At 30/9/22 £
Unrestricted funds			
General fund	364,826	(2,868)	361,958
TOTAL FUNDS	<u>364,826</u>	<u>(2,868)</u>	<u>361,958</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	240,389	(243,257)	(2,868)
TOTAL FUNDS	<u>240,389</u>	<u>(243,257)</u>	<u>(2,868)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/10/21 £	Net movement in funds £	At 30/9/23 £
Unrestricted funds			
General fund	364,826	(58,240)	306,586
TOTAL FUNDS	<u>364,826</u>	<u>(58,240)</u>	<u>306,586</u>

**BRITISH CARDIOVASCULAR INTERVENTION
SOCIETY**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	571,867	(630,107)	(58,240)
TOTAL FUNDS	<u>571,867</u>	<u>(630,107)</u>	<u>(58,240)</u>

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 September 2023.

12. LIMITED BY GUARANTEE

The company is limited by guarantee without share capital. In the event of being wound up each member undertakes to contribute such amount as may be required (not exceeding £10) for the payment of the charity's debts and liabilities.

**BRITISH CARDIOVASCULAR INTERVENTION
SOCIETY**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Investment income		
Deposit account interest	1,723	35
Charitable activities		
Subscriptions	229,427	211,953
Fellowship contributions	100,328	25,000
Site visits	-	3,401
	<u>329,755</u>	<u>240,354</u>
Total incoming resources	331,478	240,389
EXPENDITURE		
Charitable activities		
Administration fee	48,129	39,652
Fellowships	77,123	-
Education programme	210,569	168,142
Travel expenses	280	1,146
Meetings expenses	3,838	1,989
Website development and maintenance costs	30,535	25,546
Sundry expenses	1,320	1,958
Bank charges	77	119
Advertising and marketing	972	781
Computer expenses	9,643	-
	<u>382,486</u>	<u>239,333</u>
Other		
Computer software amortisation	2,070	2,070
Support costs		
Governance costs		
Accountancy fees	2,294	1,854
Total resources expended	386,850	243,257
Net expenditure	<u>(55,372)</u>	<u>(2,868)</u>

This page does not form part of the statutory financial statements

Accounts

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2023
FOR
BRITISH CARDIOVASCULAR INTERVENTION
SOCIETY**

Johnson Tidsall Limited
Chartered Accountants
81 Burton Road
Derby
Derbyshire
DE1 1TJ

	Page
Report of the Trustees	1 to 2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5
Notes to the Financial Statements	6 to 10
Detailed Statement of Financial Activities	11

DRAFT

BRITISH CARDIOVASCULAR INTERVENTION SOCIETY

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 SEPTEMBER 2023

The trustees present their report with the financial statements of the charity for the year ended 30 September 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the Society are:-

To promote for the public benefit the education of those involved in the field of coronary angioplasty, cardiac valvuloplasty and other interventional cardiovascular procedures ("the Field") and

To protect, promote and maintain the health and safety of the community by carrying out medical research in the Field and helping to maintain and raise standards of care in the Field.

In setting the objectives of the company and planning its activities the trustees have given careful consideration to the Charity Commission's general guidance on public benefit.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

BCIS continues to pursue its objectives in education, training, research and supporting the development of the care of patients with cardiovascular disease. The society's long standing national meeting - Advanced Cardiovascular Intervention - goes from strength to strength and attracted more delegates than ever. Additional educational meetings through the year attend to the educational needs of trainees and allied health professionals. The remit of the advanced meeting has been expanded beyond coronary intervention and we now provide education on a wide range of other issues such as structural heart disease intervention and service organisation.

FINANCIAL REVIEW

Financial position

The funding of the charity's activities during the year has been conducted wholly from income received during the current and previous years, unrestricted funds have decreased by £2,868 during the year.

Investment policy and objectives

The trustees' policy is to invest funds in easy access and low risk bank accounts.

Reserves policy

At the year end the Society has unrestricted reserves of £306,586 (2022: £361,958).

The trustees consider this level of resources sufficient to cover immediate expenditure requirements.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The British Cardiovascular Intervention Society was incorporated on 26 July 2010 as a company limited by guarantee and registered with the Charity Commission on 12 October 2010.

The Society is governed by its Memorandum and Articles of Association.

Recruitment and appointment of new trustees

Trustees are appointed by ordinary members as per the Articles of Association.

The council may appoint a trustee to fill a vacancy or as an additional trustee. A trustee so appointed holds office only until the next annual general meeting.

Organisational structure

The charity is administered and managed by a council, who are directors of the charity, in accordance with the governing document.

Induction and training of new trustees

No formal trustee induction and training procedures have been adopted.

BRITISH CARDIOVASCULAR INTERVENTION SOCIETY

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 SEPTEMBER 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk management

The trustees confirm that the major risks to which the charity is exposed, as identified by the trustees, have been reviewed and systems established to mitigate the risk.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07326046 (England and Wales)

Registered Charity number

1138385

Registered office

Unit 8
Midland Court
Lutterworth
LEICESTER
LE17 4PN

Trustees

Professor N P Curzen Cardiologist (resigned 31/3/2023)
Dr C E Appleby Cardiologist (resigned 31/3/2023)
Dr D G W Fraser Doctor (resigned 31/3/2023)
Dr D B McKenzie Consultant Cardiologist
Dr D Hildick-Smith Cardiologist (appointed 24/3/2023)
Dr G J Clesham Cardiologist (appointed 31/3/2023)

Professor P MacCarthy
Dr P Ludman (Audit Secretary)
Dr D Muir
Professor R Kharbanda
Dr G Clesham
Professor C Berry
Dr S Nijjer

Independent Examiner

Johnson Tidsall Limited
Chartered Accountants
81 Burton Road
Derby
Derbyshire
DE1 1TJ

Approved by order of the board of trustees on and signed on its behalf by:

.....
Dr D B McKenzie - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF BRITISH CARDIOVASCULAR INTERVENTION SOCIETY

Independent examiner's report to the trustees of British Cardiovascular Intervention Society ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 September 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Richard Minns FCA

Johnson Tidsall Limited
Chartered Accountants
81 Burton Road
Derby
Derbyshire
DE1 1TJ

Date:

**BRITISH CARDIOVASCULAR INTERVENTION
SOCIETY**

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

		2023 Unrestricted fund £	2022 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Charitable activities			
Cardiovascular care		329,755	240,354
Investment income	3	1,723	35
Total		331,478	240,389
EXPENDITURE ON			
Charitable activities			
Cardiovascular care		384,780	-
Cardiovascular care		-	241,187
Other		2,070	2,070
Total		386,850	243,257
NET INCOME/(EXPENDITURE)		(55,372)	(2,868)
RECONCILIATION OF FUNDS			
Total funds brought forward		361,958	364,826
TOTAL FUNDS CARRIED FORWARD		306,586	361,958

The notes form part of these financial statements

BRITISH CARDIOVASCULAR INTERVENTION SOCIETY

BALANCE SHEET 30 SEPTEMBER 2023

		2023 Unrestricted fund £	2022 Total funds £
FIXED ASSETS	Notes		
Intangible assets	7	15,525	17,595
CURRENT ASSETS			
Debtors	8	15,144	144
Cash at bank		295,817	397,219
		310,961	397,363
CREDITORS			
Amounts falling due within one year	9	(19,900)	(53,000)
NET CURRENT ASSETS		291,061	344,363
TOTAL ASSETS LESS CURRENT LIABILITIES		306,586	361,958
NET ASSETS		306,586	361,958
FUNDS	10		
Unrestricted funds		306,586	361,958
TOTAL FUNDS		306,586	361,958

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
D B McKenzie - Trustee

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

1. STATUTORY INFORMATION

British Cardiovascular Intervention Society is a private company limited by guarantee and a charity, registered in England and Wales. The registered company and charity numbers, and the principal office address can be found under the reference and administrative details in the Report of the Trustees.

The presentation currency of the financial statements is the Pound Sterling (£)

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements have also been prepared in accordance with the Charities Act 2011.

Financial reporting standard 102 - reduced disclosure exemptions

The charitable company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

All income is accounted for on a receivable basis. There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by FRS102 SORP or FRS102.

Expenditure

All expenditure is accounted for on an accruals basis.

The following principles have been applied in attributing costs to different headings:

- i) Items of expenditure which involve more than one cost category have been apportioned on a basis consistent with the estimated use of the item within each category.
- ii) No past expenditure incurred on activities falling directly within one cost category has been attributed to any other cost category.

Support costs have been allocated between governance and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

Taxation

As a registered charity the Society is exempt from taxation on its income and gains where they are applied for charitable purposes.

The Society is not registered for VAT and accordingly expenditure is shown gross of irrecoverable VAT.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Debtors

Short term debtors are measured at transaction price, less any impairment.

**BRITISH CARDIOVASCULAR INTERVENTION
SOCIETY**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

2. ACCOUNTING POLICIES - continued

Cash at bank

Cash at bank comprises current and deposit accounts.

Creditors

Short term creditors are measured at transaction price.

3. INVESTMENT INCOME

	2023	2022
	£	£
Deposit account interest	<u>1,723</u>	<u>35</u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Computer software amortisation	<u>2,070</u>	<u>2,070</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 September 2023 nor for the year ended 30 September 2022.

Trustees' expenses

The following expenses were reimbursed to trustees:-

£266 in total was reimbursed for directly incurred expenditure to 1 trustee (2022:£104).

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM Charitable activities	
Cardiovascular care	240,354
Investment income	<u>35</u>
Total	<u>240,389</u>
EXPENDITURE ON Charitable activities	
Cardiovascular care	241,187
Other	<u>2,070</u>
Total	<u>243,257</u>
NET INCOME/(EXPENDITURE)	(2,868)
RECONCILIATION OF FUNDS	
Total funds brought forward	364,826

**BRITISH CARDIOVASCULAR INTERVENTION
SOCIETY**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

Unrestricted
fund
£

TOTAL FUNDS CARRIED FORWARD

361,958

7. INTANGIBLE FIXED ASSETS

Computer
software
£

COST

At 1 October 2022 and 30 September 2023

20,700

AMORTISATION

At 1 October 2022

3,105

Charge for year

2,070

At 30 September 2023

5,175

NET BOOK VALUE

At 30 September 2023

15,525

At 30 September 2022

17,595

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

2023

2022

£

£

Trade debtors

15,000

-

Other debtors

144

144

15,144

144

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

2023

2022

£

£

Other creditors

200

200

Accruals and deferred income

19,700

52,800

19,900

53,000

10. MOVEMENT IN FUNDS

At
1/10/22
£

Net
movement
in funds
£

At
30/9/23
£

Unrestricted funds

General fund

361,958

(55,372)

306,586

TOTAL FUNDS

361,958

(55,372)

306,586

**BRITISH CARDIOVASCULAR INTERVENTION
SOCIETY**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

10. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	331,478	(386,850)	(55,372)
TOTAL FUNDS	<u>331,478</u>	<u>(386,850)</u>	<u>(55,372)</u>

Comparatives for movement in funds

	At 1/10/21 £	Net movement in funds £	At 30/9/22 £
Unrestricted funds			
General fund	364,826	(2,868)	361,958
TOTAL FUNDS	<u>364,826</u>	<u>(2,868)</u>	<u>361,958</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	240,389	(243,257)	(2,868)
TOTAL FUNDS	<u>240,389</u>	<u>(243,257)</u>	<u>(2,868)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/10/21 £	Net movement in funds £	At 30/9/23 £
Unrestricted funds			
General fund	364,826	(58,240)	306,586
TOTAL FUNDS	<u>364,826</u>	<u>(58,240)</u>	<u>306,586</u>

**BRITISH CARDIOVASCULAR INTERVENTION
SOCIETY**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	571,867	(630,107)	(58,240)
TOTAL FUNDS	<u>571,867</u>	<u>(630,107)</u>	<u>(58,240)</u>

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 September 2023.

12. LIMITED BY GUARANTEE

The company is limited by guarantee without share capital. In the event of being wound up each member undertakes to contribute such amount as may be required (not exceeding £10) for the payment of the charity's debts and liabilities.

**BRITISH CARDIOVASCULAR INTERVENTION
SOCIETY**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Investment income		
Deposit account interest	1,723	35
Charitable activities		
Subscriptions	229,427	211,953
Fellowship contributions	100,328	25,000
Site visits	-	3,401
	<u>329,755</u>	<u>240,354</u>
Total incoming resources	331,478	240,389
EXPENDITURE		
Charitable activities		
Administration fee	48,129	39,652
Fellowships	77,123	-
Education programme	210,569	168,142
Travel expenses	280	1,146
Meetings expenses	3,838	1,989
Website development and maintenance costs	30,535	25,546
Sundry expenses	1,320	1,958
Bank charges	77	119
Advertising and marketing	972	781
Computer expenses	9,643	-
	<u>382,486</u>	<u>239,333</u>
Other		
Computer software amortisation	2,070	2,070
Support costs		
Governance costs		
Accountancy fees	2,294	1,854
Total resources expended	386,850	243,257
Net expenditure	<u>(55,372)</u>	<u>(2,868)</u>

This page does not form part of the statutory financial statements

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2023
FOR
BRITISH CARDIOVASCULAR INTERVENTION
SOCIETY**

Johnson Tidsall Limited
Chartered Accountants
81 Burton Road
Derby
Derbyshire
DE1 1TJ

	Page
Report of the Trustees	1 to 2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5
Notes to the Financial Statements	6 to 10
Detailed Statement of Financial Activities	11

DRAFT

BRITISH CARDIOVASCULAR INTERVENTION SOCIETY

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 SEPTEMBER 2023

The trustees present their report with the financial statements of the charity for the year ended 30 September 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the Society are:-

To promote for the public benefit the education of those involved in the field of coronary angioplasty, cardiac valvuloplasty and other interventional cardiovascular procedures ("the Field") and

To protect, promote and maintain the health and safety of the community by carrying out medical research in the Field and helping to maintain and raise standards of care in the Field.

In setting the objectives of the company and planning its activities the trustees have given careful consideration to the Charity Commission's general guidance on public benefit.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

BCIS continues to pursue its objectives in education, training, research and supporting the development of the care of patients with cardiovascular disease. The society's long standing national meeting - Advanced Cardiovascular Intervention - goes from strength to strength and attracted more delegates than ever. Additional educational meetings through the year attend to the educational needs of trainees and allied health professionals. The remit of the advanced meeting has been expanded beyond coronary intervention and we now provide education on a wide range of other issues such as structural heart disease intervention and service organisation.

FINANCIAL REVIEW

Financial position

The funding of the charity's activities during the year has been conducted wholly from income received during the current and previous years, unrestricted funds have decreased by £2,868 during the year.

Investment policy and objectives

The trustees' policy is to invest funds in easy access and low risk bank accounts.

Reserves policy

At the year end the Society has unrestricted reserves of £306,586 (2022: £361,958).

The trustees consider this level of resources sufficient to cover immediate expenditure requirements.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The British Cardiovascular Intervention Society was incorporated on 26 July 2010 as a company limited by guarantee and registered with the Charity Commission on 12 October 2010.

The Society is governed by its Memorandum and Articles of Association.

Recruitment and appointment of new trustees

Trustees are appointed by ordinary members as per the Articles of Association.

The council may appoint a trustee to fill a vacancy or as an additional trustee. A trustee so appointed holds office only until the next annual general meeting.

Organisational structure

The charity is administered and managed by a council, who are directors of the charity, in accordance with the governing document.

Induction and training of new trustees

No formal trustee induction and training procedures have been adopted.

BRITISH CARDIOVASCULAR INTERVENTION SOCIETY

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 SEPTEMBER 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk management

The trustees confirm that the major risks to which the charity is exposed, as identified by the trustees, have been reviewed and systems established to mitigate the risk.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07326046 (England and Wales)

Registered Charity number

1138385

Registered office

Unit 8
Midland Court
Lutterworth
LEICESTER
LE17 4PN

Trustees

Professor N P Curzen Cardiologist (resigned 31/3/2023)
Dr C E Appleby Cardiologist (resigned 31/3/2023)
Dr D G W Fraser Doctor (resigned 31/3/2023)
Dr D B McKenzie Consultant Cardiologist
Dr D Hildick-Smith Cardiologist (appointed 24/3/2023)
Dr G J Clesham Cardiologist (appointed 31/3/2023)

Professor P MacCarthy
Dr P Ludman (Audit Secretary)
Dr D Muir
Professor R Kharbanda
Dr G Clesham
Professor C Berry
Dr S Nijjer

Independent Examiner

Johnson Tidsall Limited
Chartered Accountants
81 Burton Road
Derby
Derbyshire
DE1 1TJ

Approved by order of the board of trustees on and signed on its behalf by:

.....
Dr D B McKenzie - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF BRITISH CARDIOVASCULAR INTERVENTION SOCIETY

Independent examiner's report to the trustees of British Cardiovascular Intervention Society ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 September 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Richard Minns FCA

Johnson Tidsall Limited
Chartered Accountants
81 Burton Road
Derby
Derbyshire
DE1 1TJ

Date:

**BRITISH CARDIOVASCULAR INTERVENTION
SOCIETY**

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

		2023 Unrestricted fund £	2022 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Charitable activities			
Cardiovascular care		329,755	240,354
Investment income	3	1,723	35
Total		331,478	240,389
EXPENDITURE ON			
Charitable activities			
Cardiovascular care		384,780	-
Cardiovascular care		-	241,187
Other		2,070	2,070
Total		386,850	243,257
NET INCOME/(EXPENDITURE)		(55,372)	(2,868)
RECONCILIATION OF FUNDS			
Total funds brought forward		361,958	364,826
TOTAL FUNDS CARRIED FORWARD		306,586	361,958

The notes form part of these financial statements

BRITISH CARDIOVASCULAR INTERVENTION SOCIETY

BALANCE SHEET 30 SEPTEMBER 2023

		2023 Unrestricted fund £	2022 Total funds £
FIXED ASSETS	Notes		
Intangible assets	7	15,525	17,595
CURRENT ASSETS			
Debtors	8	15,144	144
Cash at bank		295,817	397,219
		310,961	397,363
CREDITORS			
Amounts falling due within one year	9	(19,900)	(53,000)
NET CURRENT ASSETS		291,061	344,363
TOTAL ASSETS LESS CURRENT LIABILITIES		306,586	361,958
NET ASSETS		306,586	361,958
FUNDS	10		
Unrestricted funds		306,586	361,958
TOTAL FUNDS		306,586	361,958

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
D B McKenzie - Trustee

The notes form part of these financial statements

BRITISH CARDIOVASCULAR INTERVENTION SOCIETY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2023

1. STATUTORY INFORMATION

British Cardiovascular Intervention Society is a private company limited by guarantee and a charity, registered in England and Wales. The registered company and charity numbers, and the principal office address can be found under the reference and administrative details in the Report of the Trustees.

The presentation currency of the financial statements is the Pound Sterling (£)

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements have also been prepared in accordance with the Charities Act 2011.

Financial reporting standard 102 - reduced disclosure exemptions

The charitable company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

All income is accounted for on a receivable basis. There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by FRS102 SORP or FRS102.

Expenditure

All expenditure is accounted for on an accruals basis.

The following principles have been applied in attributing costs to different headings:

- i) Items of expenditure which involve more than one cost category have been apportioned on a basis consistent with the estimated use of the item within each category.
- ii) No past expenditure incurred on activities falling directly within one cost category has been attributed to any other cost category.

Support costs have been allocated between governance and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

Taxation

As a registered charity the Society is exempt from taxation on its income and gains where they are applied for charitable purposes.

The Society is not registered for VAT and accordingly expenditure is shown gross of irrecoverable VAT.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Debtors

Short term debtors are measured at transaction price, less any impairment.

**BRITISH CARDIOVASCULAR INTERVENTION
SOCIETY**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

2. ACCOUNTING POLICIES - continued

Cash at bank

Cash at bank comprises current and deposit accounts.

Creditors

Short term creditors are measured at transaction price.

3. INVESTMENT INCOME

	2023	2022
	£	£
Deposit account interest	<u>1,723</u>	<u>35</u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Computer software amortisation	<u>2,070</u>	<u>2,070</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 September 2023 nor for the year ended 30 September 2022.

Trustees' expenses

The following expenses were reimbursed to trustees:-

£266 in total was reimbursed for directly incurred expenditure to 1 trustee (2022:£104).

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM Charitable activities	
Cardiovascular care	240,354
Investment income	<u>35</u>
Total	<u>240,389</u>
EXPENDITURE ON Charitable activities	
Cardiovascular care	241,187
Other	<u>2,070</u>
Total	<u>243,257</u>
NET INCOME/(EXPENDITURE)	(2,868)
RECONCILIATION OF FUNDS	
Total funds brought forward	364,826

**BRITISH CARDIOVASCULAR INTERVENTION
SOCIETY**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

Unrestricted
fund
£

TOTAL FUNDS CARRIED FORWARD

361,958

7. INTANGIBLE FIXED ASSETS

Computer
software
£

COST

At 1 October 2022 and 30 September 2023

20,700

AMORTISATION

At 1 October 2022

3,105

Charge for year

2,070

At 30 September 2023

5,175

NET BOOK VALUE

At 30 September 2023

15,525

At 30 September 2022

17,595

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

2023

2022

£

£

Trade debtors

15,000

-

Other debtors

144

144

15,144

144

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

2023

2022

£

£

Other creditors

200

200

Accruals and deferred income

19,700

52,800

19,900

53,000

10. MOVEMENT IN FUNDS

At
1/10/22
£

Net
movement
in funds
£

At
30/9/23
£

Unrestricted funds

General fund

361,958

(55,372)

306,586

TOTAL FUNDS

361,958

(55,372)

306,586

**BRITISH CARDIOVASCULAR INTERVENTION
SOCIETY**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

10. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	331,478	(386,850)	(55,372)
TOTAL FUNDS	<u>331,478</u>	<u>(386,850)</u>	<u>(55,372)</u>

Comparatives for movement in funds

	At 1/10/21 £	Net movement in funds £	At 30/9/22 £
Unrestricted funds			
General fund	364,826	(2,868)	361,958
TOTAL FUNDS	<u>364,826</u>	<u>(2,868)</u>	<u>361,958</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	240,389	(243,257)	(2,868)
TOTAL FUNDS	<u>240,389</u>	<u>(243,257)</u>	<u>(2,868)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/10/21 £	Net movement in funds £	At 30/9/23 £
Unrestricted funds			
General fund	364,826	(58,240)	306,586
TOTAL FUNDS	<u>364,826</u>	<u>(58,240)</u>	<u>306,586</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	571,867	(630,107)	(58,240)
TOTAL FUNDS	<u>571,867</u>	<u>(630,107)</u>	<u>(58,240)</u>

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 September 2023.

12. LIMITED BY GUARANTEE

The company is limited by guarantee without share capital. In the event of being wound up each member undertakes to contribute such amount as may be required (not exceeding £10) for the payment of the charity's debts and liabilities.

**BRITISH CARDIOVASCULAR INTERVENTION
SOCIETY**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Investment income		
Deposit account interest	1,723	35
Charitable activities		
Subscriptions	229,427	211,953
Fellowship contributions	100,328	25,000
Site visits	-	3,401
	<u>329,755</u>	<u>240,354</u>
Total incoming resources	331,478	240,389
EXPENDITURE		
Charitable activities		
Administration fee	48,129	39,652
Fellowships	77,123	-
Education programme	210,569	168,142
Travel expenses	280	1,146
Meetings expenses	3,838	1,989
Website development and maintenance costs	30,535	25,546
Sundry expenses	1,320	1,958
Bank charges	77	119
Advertising and marketing	972	781
Computer expenses	9,643	-
	<u>382,486</u>	<u>239,333</u>
Other		
Computer software amortisation	2,070	2,070
Support costs		
Governance costs		
Accountancy fees	2,294	1,854
Total resources expended	386,850	243,257
Net expenditure	<u>(55,372)</u>	<u>(2,868)</u>

This page does not form part of the statutory financial statements

BRITISH CARDIOVASCULAR INTERVENTION SOCIETY

ANALYTICAL REVIEW

YEAR ENDED 30 SEPTEMBER 2023

- 1 Increase in subscriptions during the year - does this appear reasonable?
No donations received during the year. Is this correct?
- 2 £52,227.96 from EAPCI. Should this be deferred?
The fellowship fee of £48,100 that was deferred last year has been fully released this year.
The £15,000 fellowship for 2024 has been deferred.
- 3 Bank interest received has increased presumably because of higher interest rates.
- 4 Increase in administration fees. The figure of £48,129 has been taken from Do any of these figures need reallocating?
- 5 Fellowship expenditure of £77,123 seen in the year. Confirm correct.
- 6 Included in education programme are the following:
 - £11,037 Human Factors and talks
 - £110,911 ACI 2023 delegate costs
 - £55,815 ACI 2023 delegate costs
 - £13,087 ACI 2023 delegate costs
 - £19,718 Millbrook

Confirm appropriate to post into education programme.
- 7 Website costs include all the costs entered under website in sage and Fof Confirm all expenses correctly allocated.
- 8 Sundry expenses consist of consultancy fees per sage.
- 9 Advertising and Marketing

£972 to Mailchimp. Confirm.

10 Computer expenses

Consists of a large invoice of £7164 and other items posted to computer on sage.

11 Insurance, Accountancy Fees and Legal are for:

Accountancy fees	£2,294
------------------	--------

No insurance seen in paid in the year.

C2-1

Yes
Correct

Correct

Agreed

m sage.

This is correct

Correct

all correct

initiative being undertaken to educate members on behaviour
conference expenses
conference expenses
conference and webinar expenses

ur communications.

Four communications is to be allocated to Val

Correct

Correct

expenses

£7164 is for access to MedShr a platform where physicians can

correct

noted, something to look at for this year.

l issues

ve for Life initiative. Paid from the money received from EAPCI.

share and discuss cases - sort of like a Dr's social media. This hasn't been renewed for

r this year.

Accounts

Document Details:

Filename:	10038-Charity accounts (final)-MAW-20220725-145126-376[3577255].PDF
Client of:	Johnson Tidsall

Signature Details

Name:	Nick Curzen
Email:	nick.curzen@uhs.nhs.uk
Date & Time:	01/08/2022 09:40:10 (BST)
IP Address:	208.127.198.227
Signing Statement:	Nick Curzen agrees and approves the content of this document for and on behalf of the Board of Directors.

Digital Certificate

The approved PDF file has been digitally certified. Please check the Digital Certificate information in your PDF viewer to verify the Digital Certificate authenticity and the PDF has not been tampered with.

On behalf of:	Johnson Tidsall
PDF digital certificate:	IRIS Software Group Limited
Digital certificate issued by:	GlobalSign

Please keep a copy of this document for your records. JT OpenSpace is powered by IRIS OpenSpace.

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2021
FOR
BRITISH CARDIOVASCULAR INTERVENTION
SOCIETY**

Johnson Tidsall Limited
Chartered Accountants
81 Burton Road
Derby
Derbyshire
DE1 1TJ

**BRITISH CARDIOVASCULAR INTERVENTION
SOCIETY**

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2021**

	Page
Report of the Trustees	1 to 2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5
Notes to the Financial Statements	6 to 10
Detailed Statement of Financial Activities	11

BRITISH CARDIOVASCULAR INTERVENTION SOCIETY

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 SEPTEMBER 2021

The trustees present their report with the financial statements of the charity for the year ended 30 September 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the Society are:-

To promote for the public benefit the education of those involved in the field of coronary angioplasty, cardiac valvuloplasty and other interventional cardiovascular procedures ("the Field") and

To protect, promote and maintain the health and safety of the community by carrying out medical research in the Field and helping to maintain and raise standards of care in the Field.

In setting the objectives of the company and planning its activities the trustees have given careful consideration to the Charity Commission's general guidance on public benefit.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

BCIS continues to pursue its objectives in education, training, research and supporting the development of the care of patients with cardiovascular disease. The society's long standing national meeting - Advanced Cardiovascular Intervention - goes from strength to strength and attracted more delegates than ever. Additional educational meetings through the year attend to the educational needs of trainees and allied health professionals. The remit of the advanced meeting has been expanded beyond coronary intervention and we now provide education on a wide range of other issues such as structural heart disease intervention and service organisation.

FINANCIAL REVIEW

Financial position

The funding of the charity's activities during the year has been conducted wholly from income received during the current and previous years, unrestricted funds have increased by £80,074 during the year.

Investment policy and objectives

The trustees' policy is to invest funds in easy access and low risk bank accounts.

Reserves policy

At the year end the Society has unrestricted reserves of £364,826 (2020: £284,752).

The trustees consider this level of resources sufficient to cover immediate expenditure requirements.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The British Cardiovascular Intervention Society was incorporated on 26 July 2010 as a company limited by guarantee and registered with the Charity Commission on 12 October 2010.

The Society is governed by its Memorandum and Articles of Association.

Recruitment and appointment of new trustees

Trustees are appointed by ordinary members as per the Articles of Association.

The council may appoint a trustee to fill a vacancy or as an additional trustee. A trustee so appointed holds office only until the next annual general meeting.

Organisational structure

The charity is administered and managed by a council, who are directors of the charity, in accordance with the governing document.

Induction and training of new trustees

No formal trustee induction and training procedures have been adopted.

BRITISH CARDIOVASCULAR INTERVENTION SOCIETY

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 SEPTEMBER 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk management

The trustees confirm that the major risks to which the charity is exposed, as identified by the trustees, have been reviewed and systems established to mitigate the risk.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07326046 (England and Wales)

Registered Charity number

1138385

Registered office

Unit 8
Midland Court
Lutterworth
LEICESTER
LE17 4PN

Trustees

Professor N P Curzen (Director)
Dr C E Appleby (Director)
Dr D G W Fraser (Director)
Dr D McKenzie (Treasurer)

Professor P MacCarthy
Dr P Ludman (Audit Secretary)
Dr D Muir
Professor R Kharbanda
Dr G Clesham
Professor C Berry
Dr S Nijjer

Independent Examiner

Johnson Tidsall Limited
Chartered Accountants
81 Burton Road
Derby
Derbyshire
DE1 1TJ

Approved by order of the board of trustees on and signed on its behalf by:

.....
Professor N P Curzen - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF BRITISH CARDIOVASCULAR INTERVENTION SOCIETY

Independent examiner's report to the trustees of British Cardiovascular Intervention Society ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 September 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Richard Minns FCA
Institute of Chartered Accountants in England & Wales
Johnson Tidsall Limited
Chartered Accountants
81 Burton Road
Derby
Derbyshire
DE1 1TJ

Date:

**BRITISH CARDIOVASCULAR INTERVENTION
SOCIETY**

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 SEPTEMBER 2021**

		2021 Unrestricted fund £	2020 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		35,803	-
Charitable activities			
Cardiovascular care		189,800	359,237
Investment income	3	272	857
Total		225,875	360,094
EXPENDITURE ON			
Charitable activities			
Cardiovascular care		144,766	323,732
Other		1,035	-
Total		145,801	323,732
NET INCOME		80,074	36,362
RECONCILIATION OF FUNDS			
Total funds brought forward		284,752	248,390
TOTAL FUNDS CARRIED FORWARD		364,826	284,752

The notes form part of these financial statements

BRITISH CARDIOVASCULAR INTERVENTION SOCIETY

BALANCE SHEET 30 SEPTEMBER 2021

		2021 Unrestricted fund £	2020 Total funds £
	Notes		
FIXED ASSETS			
Intangible assets	7	19,665	-
CURRENT ASSETS			
Debtors	8	144	11,804
Cash at bank		349,917	277,678
		350,061	289,482
CREDITORS			
Amounts falling due within one year	9	(4,900)	(4,730)
NET CURRENT ASSETS		345,161	284,752
TOTAL ASSETS LESS CURRENT LIABILITIES		364,826	284,752
NET ASSETS		364,826	284,752
FUNDS	10		
Unrestricted funds		364,826	284,752
TOTAL FUNDS		364,826	284,752

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
N P Curzen - Trustee

The notes form part of these financial statements

BRITISH CARDIOVASCULAR INTERVENTION SOCIETY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2021

1. STATUTORY INFORMATION

British Cardiovascular Intervention Society is a private company limited by guarantee and a charity, registered in England and Wales. The registered company and charity numbers, and the principal office address can be found under the reference and administrative details in the Report of the Trustees.

The presentation currency of the financial statements is the Pound Sterling (£)

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements have also been prepared in accordance with the Charities Act 2011.

Financial reporting standard 102 - reduced disclosure exemptions

The charitable company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

All income is accounted for on a receivable basis. There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by FRS102 SORP or FRS102.

Expenditure

All expenditure is accounted for on an accruals basis.

The following principles have been applied in attributing costs to different headings:

- i) Items of expenditure which involve more than one cost category have been apportioned on a basis consistent with the estimated use of the item within each category.
- ii) No past expenditure incurred on activities falling directly within one cost category has been attributed to any other cost category.

Support costs have been allocated between governance and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

As a registered charity the Society is exempt from taxation on its income and gains where they are applied for charitable purposes.

The Society is not registered for VAT and accordingly expenditure is shown gross of irrecoverable VAT.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**BRITISH CARDIOVASCULAR INTERVENTION
SOCIETY**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2021**

2. ACCOUNTING POLICIES - continued

Debtors

Short term debtors are measured at transaction price, less any impairment.

Cash at bank

Cash at bank comprises current and deposit accounts.

Creditors

Short term creditors are measured at transaction price.

3. INVESTMENT INCOME

	2021	2020
	£	£
Deposit account interest	272	857
	<u>272</u>	<u>857</u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2021	2020
	£	£
Computer software amortisation	1,035	-
	<u>1,035</u>	<u>-</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 September 2021 nor for the year ended 30 September 2020.

Trustees' expenses

The following expenses were reimbursed to trustees:-

£Nil in total was reimbursed for directly incurred expenditure to 2 trustees (2020:£145 to 2 trustees).

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Charitable activities	
Cardiovascular care	359,237
Investment income	857
Total	<u>360,094</u>
EXPENDITURE ON	
Charitable activities	
Cardiovascular care	323,732
NET INCOME	<u>36,362</u>
RECONCILIATION OF FUNDS	
Total funds brought forward	248,390

**BRITISH CARDIOVASCULAR INTERVENTION
SOCIETY**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2021**

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

Unrestricted
fund
£

TOTAL FUNDS CARRIED FORWARD

284,752

7. INTANGIBLE FIXED ASSETS

Computer
software
£

COST

Additions

20,700

AMORTISATION

Charge for year

1,035

NET BOOK VALUE

At 30 September 2021

19,665

At 30 September 2020

-

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

**2021
£**

**2020
£**

Other debtors

144

11,804

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

**2021
£**

**2020
£**

Other creditors

200

200

Accruals and deferred income

4,700

4,530

4,900

4,730

10. MOVEMENT IN FUNDS

	At 1/10/20 £	Net movement in funds £	At 30/9/21 £
Unrestricted funds			
General fund	284,752	80,074	364,826
TOTAL FUNDS	284,752	80,074	364,826

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	225,875	(145,801)	80,074
TOTAL FUNDS	225,875	(145,801)	80,074

**BRITISH CARDIOVASCULAR INTERVENTION
SOCIETY**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2021**

10. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/10/19 £	Net movement in funds £	At 30/9/20 £
Unrestricted funds			
General fund	248,390	36,362	284,752
TOTAL FUNDS	<u>248,390</u>	<u>36,362</u>	<u>284,752</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	360,094	(323,732)	36,362
TOTAL FUNDS	<u>360,094</u>	<u>(323,732)</u>	<u>36,362</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/10/19 £	Net movement in funds £	At 30/9/21 £
Unrestricted funds			
General fund	248,390	116,436	364,826
TOTAL FUNDS	<u>248,390</u>	<u>116,436</u>	<u>364,826</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	585,969	(469,533)	116,436
TOTAL FUNDS	<u>585,969</u>	<u>(469,533)</u>	<u>116,436</u>

**BRITISH CARDIOVASCULAR INTERVENTION
SOCIETY**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2021**

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 September 2021.

12. LIMITED BY GUARANTEE

The company is limited by guarantee without share capital. In the event of being wound up each member undertakes to contribute such amount as may be required (not exceeding £10) for the payment of the charity's debts and liabilities.

**BRITISH CARDIOVASCULAR INTERVENTION
SOCIETY**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 SEPTEMBER 2021**

	2021 £	2020 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	35,803	-
Investment income		
Deposit account interest	272	857
Charitable activities		
Subscriptions	189,800	242,237
Fellowship contributions	-	115,000
Site visits	-	2,000
	<u>189,800</u>	<u>359,237</u>
Total incoming resources	225,875	360,094
EXPENDITURE		
Charitable activities		
Administration fee	34,850	46,250
Fellowships	25,015	80,000
Education programme	43,200	3,270
Travel expenses	-	843
Meetings expenses	-	182,688
Website development and maintenance costs	7,737	6,948
Sundry expenses	369	1,250
Bank charges	90	143
Advertising and marketing	28,488	-
Grants to institutions	3,000	-
	<u>142,749</u>	<u>321,392</u>
Other		
Computer software amortisation	1,035	-
Support costs		
Management		
Insurance	184	-
Governance costs		
Accountancy fees	1,800	2,340
Legal fees	33	-
	<u>1,833</u>	<u>2,340</u>
Total resources expended	145,801	323,732
Net income	80,074	36,362

This page does not form part of the statutory financial statements

Accounts

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2020
FOR
BRITISH CARDIOVASCULAR INTERVENTION
SOCIETY
(LIMITED BY GUARANTEE)**

Johnson Tidsall Limited
Chartered Accountants
81 Burton Road
Derby
Derbyshire
DE1 1TJ

**BRITISH CARDIOVASCULAR INTERVENTION
SOCIETY
(LIMITED BY GUARANTEE)**

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2020**

	Page
Report of the Trustees	1 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Financial Statements	7 to 11
Detailed Statement of Financial Activities	12

**BRITISH CARDIOVASCULAR INTERVENTION
SOCIETY
(LIMITED BY GUARANTEE)**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 SEPTEMBER 2020**

The trustees present their report with the financial statements of the charity for the year ended 30 September 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the Society are:-

To promote for the public benefit the education of those involved in the field of coronary angioplasty, cardiac valvuloplasty and other interventional cardiovascular procedures ("the Field") and

To protect, promote and maintain the health and safety of the community by carrying out medical research in the Field and helping to maintain and raise standards of care in the Field.

In setting the objectives of the company and planning its activities the trustees have given careful consideration to the Charity Commission's general guidance on public benefit.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

BCIS continues to pursue its objectives in education, training, research and supporting the development of the care of patients with cardiovascular disease. The society's long standing national meeting - Advanced Cardiovascular Intervention - goes from strength to strength and attracted more delegates than ever. Additional educational meetings through the year attend to the educational needs of trainees and allied health professionals. The remit of the advanced meeting has been expanded beyond coronary intervention and we now provide education on a wide range of other issues such as structural heart disease intervention and service organisation.

FINANCIAL REVIEW

Financial position

The funding of the charity's activities during the year has been conducted wholly from income received during the current and previous years, unrestricted funds have increased by £36,362 during the year.

Investment policy and objectives

The trustees' policy is to invest funds in easy access and low risk bank accounts.

Reserves policy

At the year end the Society has unrestricted reserves of £284,752 (2019: £248,390).

The trustees consider this level of resources sufficient to cover immediate expenditure requirements.

COVID-19

While the coronavirus (COVID-19) pandemic in 2020 has affected the global and local economy, COVID-19 didn't affect the main meeting and financially the virtual meeting held in the summer was the same as if it had been face to face.

With the ongoing support of the trustees and members, we believe that we can continue to achieve the goals of the organisation within the confines of our reserves policy.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The British Cardiovascular Intervention Society was incorporated on 26 July 2010 as a company limited by guarantee and registered with the Charity Commission on 12 October 2010.

The Society is governed by its Memorandum and Articles of Association.

**BRITISH CARDIOVASCULAR INTERVENTION
SOCIETY
(LIMITED BY GUARANTEE)**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 SEPTEMBER 2020**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

Trustees are appointed by ordinary members as per the Articles of Association.

The council may appoint a trustee to fill a vacancy or as an additional trustee. A trustee so appointed holds office only until the next annual general meeting.

Organisational structure

The charity is administered and managed by a council, who are directors of the charity, in accordance with the governing document.

Induction and training of new trustees

No formal trustee induction and training procedures have been adopted.

Risk management

The trustees confirm that the major risks to which the charity is exposed, as identified by the trustees, have been reviewed and systems established to mitigate the risk.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07326046 (England and Wales)

Registered Charity number

1138385

Registered office

Leigh House
28-32 St Pauls Street
Leeds
LS1 2JT

Trustees

N P Curzon (Director) (appointed 23/1/2020)
Dr C E Appleby (Director) (appointed 23/1/2020)
D G W Fraser (Director)
Professor A Banning (Director) (resigned 23/1/2020)
Dr D Blackman (Director) (resigned 23/1/2020)

Professor P MacCarthy
Dr D Smith (resigned 18/06/20)
Dr P Freeman (resigned 23/01/20)
Dr P Ludman (Audit Secretary)
Dr D Muir
Dr T Wells (resigned 23/01/20)
Dr D McKenzie
Professor R Kharbanda
Dr G Clesham
Professor C Berry
Dr S Nijer
Dr P O'Kane (appointed 23/01/20)
Dr R Al-Lamee (appointed 23/01/20)

**BRITISH CARDIOVASCULAR INTERVENTION
SOCIETY
(LIMITED BY GUARANTEE)**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 SEPTEMBER 2020**

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner
Johnson Tidsall Limited
Chartered Accountants
81 Burton Road
Derby
Derbyshire
DE1 1TJ

Approved by order of the board of trustees on 30/6/2021 and signed on its behalf by:

D.G.W. Fraser

.....
D G W Fraser - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
BRITISH CARDIOVASCULAR INTERVENTION
SOCIETY
(LIMITED BY GUARANTEE)**

Independent examiner's report to the trustees of British Cardiovascular Intervention Society (Limited by Guarantee) ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 September 2020.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

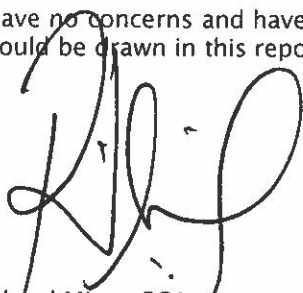
Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of Institute of Chartered Accountants in England & Wales which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Richard Minns FCA
Institute of Chartered Accountants in England & Wales
Johnson Tidsall Limited
Chartered Accountants
81 Burton Road
Derby
Derbyshire
DE1 1TJ

Date: 6/7/21

**BRITISH CARDIOVASCULAR INTERVENTION
SOCIETY
(LIMITED BY GUARANTEE)**

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 SEPTEMBER 2020**

		2020 Unrestricted fund £	2019 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Charitable activities			
Cardiovascular care		359,237	263,117
Investment income	3	857	869
Total		360,094	263,986
 EXPENDITURE ON			
Charitable activities			
Cardiovascular care		323,732	379,145
 NET INCOME/(EXPENDITURE)		36,362	(115,159)
 RECONCILIATION OF FUNDS			
Total funds brought forward		248,390	363,549
 TOTAL FUNDS CARRIED FORWARD		284,752	248,390

The notes form part of these financial statements

**BRITISH CARDIOVASCULAR INTERVENTION
SOCIETY
(LIMITED BY GUARANTEE)**

**BALANCE SHEET
30 SEPTEMBER 2020**

	Notes	2020 Unrestricted fund £	2019 Total funds £
CURRENT ASSETS			
Debtors	6	11,804	1,779
Cash at bank		277,678	257,792
		<u>289,482</u>	<u>259,571</u>
CREDITORS			
Amounts falling due within one year	7	(4,730)	(11,181)
NET CURRENT ASSETS		<u>284,752</u>	<u>248,390</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>284,752</u>	<u>248,390</u>
NET ASSETS		<u>284,752</u>	<u>248,390</u>
FUNDS	8		
Unrestricted funds		284,752	248,390
TOTAL FUNDS		<u>284,752</u>	<u>248,390</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 30/6/2021 and were signed on its behalf by:

D. G. W. Fraser
D G W Fraser - Trustee

The notes form part of these financial statements

**BRITISH CARDIOVASCULAR INTERVENTION
SOCIETY
(LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2020**

1. STATUTORY INFORMATION

British Cardiovascular Intervention Society is a private company limited by guarantee and a charity, registered in England and Wales. The registered company and charity numbers, and the principal office address can be found under the reference and administrative details in the Report of the Trustees.

The presentation currency of the financial statements is the Pound Sterling (£)

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements have also been prepared in accordance with the Charities Act 2011.

Going concern

The trustees have assessed the impact of COVID-19 on the charity, and whilst there is still some uncertainty going forward, they consider that there is no concern over the going concern policy in respect of the preparation of these financial statements.

Financial reporting standard 102 - reduced disclosure exemptions

The charitable company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

All income is accounted for on a receivable basis. There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by FRS102 SORP or FRS102.

Expenditure

All expenditure is accounted for on an accruals basis.

The following principles have been applied in attributing costs to different headings:

- i) Items of expenditure which involve more than one cost category have been apportioned on a basis consistent with the estimated use of the item within each category.
- ii) No past expenditure incurred on activities falling directly within one cost category has been attributed to any other cost category.

Support costs have been allocated between governance and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

Taxation

As a registered charity the Society is exempt from taxation on its income and gains where they are applied for charitable purposes.

The Society is not registered for VAT and accordingly expenditure is shown gross of irrecoverable VAT.

**BRITISH CARDIOVASCULAR INTERVENTION
SOCIETY
(LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2020**

2. ACCOUNTING POLICIES - continued

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Debtors

Short term debtors are measured at transaction price, less any impairment.

Cash at bank

Cash at bank comprises current and deposit accounts.

Creditors

Short term creditors are measured at transaction price.

3. INVESTMENT INCOME

	2020	2019
	£	£
Deposit account interest	<u>857</u>	<u>869</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 September 2020 nor for the year ended 30 September 2019.

Trustees' expenses

The following expenses were reimbursed to trustees:-

£145 in total was reimbursed for directly incurred expenditure to 2 trustees (2019: £3,250 to 12 trustees).

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Charitable activities	
Cardiovascular care	263,117
Investment income	<u>869</u>
Total	<u>263,986</u>
 EXPENDITURE ON	
Charitable activities	
Cardiovascular care	379,145
 NET INCOME/(EXPENDITURE)	 <u>(115,159)</u>

**BRITISH CARDIOVASCULAR INTERVENTION
SOCIETY
(LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2020**

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

Unrestricted
fund
£

RECONCILIATION OF FUNDS

Total funds brought forward

363,549

TOTAL FUNDS CARRIED FORWARD

248,390

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Other debtors	11,804	144
Prepayments and accrued income	-	1,635
	<u>11,804</u>	<u>1,779</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Other creditors	200	-
Accruals and deferred income	4,530	11,181
	<u>4,730</u>	<u>11,181</u>

8. MOVEMENT IN FUNDS

	At 1/10/19 £	Net movement in funds £	At 30/9/20 £
Unrestricted funds			
General fund	248,390	36,362	284,752
TOTAL FUNDS	<u>248,390</u>	<u>36,362</u>	<u>284,752</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	360,094	(323,732)	36,362
TOTAL FUNDS	<u>360,094</u>	<u>(323,732)</u>	<u>36,362</u>

**BRITISH CARDIOVASCULAR INTERVENTION
SOCIETY
(LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2020**

8. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/10/18 £	Net movement in funds £	At 30/9/19 £
Unrestricted funds			
General fund	363,549	(115,159)	248,390
TOTAL FUNDS	<u>363,549</u>	<u>(115,159)</u>	<u>248,390</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	263,986	(379,145)	(115,159)
TOTAL FUNDS	<u>263,986</u>	<u>(379,145)</u>	<u>(115,159)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/10/18 £	Net movement in funds £	At 30/9/20 £
Unrestricted funds			
General fund	363,549	(78,797)	284,752
TOTAL FUNDS	<u>363,549</u>	<u>(78,797)</u>	<u>284,752</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	624,080	(702,877)	(78,797)
TOTAL FUNDS	<u>624,080</u>	<u>(702,877)</u>	<u>(78,797)</u>

**BRITISH CARDIOVASCULAR INTERVENTION
SOCIETY
(LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2020**

9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 September 2020.

10. LIMITED BY GUARANTEE

The company is limited by guarantee without share capital. In the event of being wound up each member undertakes to contribute such amount as may be required (not exceeding £10) for the payment of the charity's debts and liabilities.

**BRITISH CARDIOVASCULAR INTERVENTION
SOCIETY
(LIMITED BY GUARANTEE)**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 SEPTEMBER 2020**

	2020 £	2019 £
INCOME AND ENDOWMENTS		
Investment income		
Deposit account interest	857	869
Charitable activities		
Subscriptions	242,237	213,117
Fellowship contributions	115,000	50,000
Site visits	2,000	-
	<u>359,237</u>	<u>263,117</u>
Total incoming resources	360,094	263,986
EXPENDITURE		
Charitable activities		
Administration fee	46,250	31,200
Fellowships	80,000	105,000
Education programme	3,270	47,940
Travel expenses	843	6,168
Meetings expenses	182,688	178,547
Website development and maintenance costs	6,948	7,121
Sundry expenses	1,250	1,000
Bank charges	143	129
	<u>321,392</u>	<u>377,105</u>
Support costs		
Governance costs		
Accountancy fees	2,340	2,040
Total resources expended	323,732	379,145
Net income/(expenditure)	36,362	(115,159)

This page does not form part of the statutory financial statements