

Home-Start Blackmore Vale

Charity No. 1138382

Trustees' Report and Unaudited Accounts

31 March 2024

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The trustees present their report with the unaudited financial statements of the charity for the year ended 31 March 2024.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity No. 1138382

Principal Office

Office 2 The Exchange
Old Market Hill
Sturminster Newton
Dorset
DT10 1FH

Trustees

The following trustees served during the year:

M.J. Ambrose
C.A. Brown
P. Duke
P. MacKenzie
S. Morgan
C. Salt

Accountants

TS Accounting
20 Kingsmead Business Park
Gillingham

Dorset
SP8 5FB

OBJECTIVES AND ACTIVITIES

To safeguard, protect and preserve the good health, both mental and physical, of children and parents of children

To prevent cruelty to or maltreatment of children. to relieve sickness, poverty and need amongst children and parents of children. To promote the education of the public in better standards of childcare within the area of Blackmore Vale and its environs.

Home-start Blackmore Vale has provided family support across a range of services. These include our home visiting service, or perinatal support groups, and a walking group. The scheme continued to support some families remotely.

Home-Start Blackmore Vale accepts referrals from professionals and families alike and matches a suitably trained volunteer to support those families, helping them to develop strategies to address the issues that are affecting them and causing them problems.

Home-Start Blackmore Vale

Trustees Annual Report

Funding is still a challenge as we face grant giving bodies who have historically funded charities, continuing to be cautious. However, we have been successful in several grants which have also included for the first time two long-term grants. These were from The RNRMC and Henry Smith. We have also received grants from Garfield Weston, The Valentine Trust, Dorset Council and The Armed Forces Covenant Fund Trust. We are extremely grateful to all who have donated and enabled us keep going.

ACHIEVEMENTS AND PERFORMANCE

Home-Start Blackmore Vale successfully recruited and trained 23 new volunteers using a mixture of remote and face to face training including a new e-learning course.

We welcomed three new members of staff this included a Support Co-Ordinator to lead on our Military project in South Somerset, a Data Administrator to support with the management of our data system and a Family Group Worker to run our new family group in Sturminster Newton.

We completed the Home-Start UK Quality Assurance process and achieved accreditation in October 2023.

We extended our reach into some new areas of North Dorset to include Sherborne, and West Dorset including Maiden Newton and Beaminster following the closure of Home-Start West Dorset.

FINANCIAL REVIEW

The trustees consider the financial performance by the charity during the period to have been good, considering the ongoing challenges within the sector.

The result sees total funding at year end of £180,870 which is a 57% increase from the previous year end.

The Trustees remain focused on securing funding to continue our support work and to ensure that Home-Start Blackmore Vale remains in a financially stable position.

Our policies on Reserves are as last year

Our policies on Going Concern are as last year

PLANS FOR FUTURE PERIODS

The Trustees plant to expand further into the West Dorset area and South Somerset to offer support to families in addition to the projects at Yeovilton. We continue with our group work and exploring opportunities for more partnership working.


Statement of trustees' responsibilities in relation to the financial statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the charity's trustees

Home-Start Blackmore Vale
Trustees Annual Report



C.A. Brown
Trustee
31 March 2024

Home-Start Blackmore Vale
Independent Examiners Report

Independent Examiner's Report to the trustees of Home-Start Blackmore Vale

I report to the trustees on my examination of the financial statements of Home-Start Blackmore Vale for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- the accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Miss BJ Kemp MAAT/IFA
TS Accounting
20 Kingsmead Business Park
Gillingham

Dorset
SP8 5FB
31 March 2024

Home-Start Blackmore Vale
Statement of Financial Activities
for the year ended 31 March 2024

		Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
	Notes				
Income and endowments from:					
Donations and legacies	3	111,598	42,128	153,726	113,036
Charitable activities	4	4,331	-	4,331	1,233
Investments	5	2,813	-	2,813	662
Other	6	19,937	-	19,937	300
Total		138,679	42,128	180,807	115,231
Expenditure on:					
Raising funds	7	4,831	-	4,831	3,949
Charitable activities	8	1,585	-	1,585	940
Other	9	123,594	15,962	139,556	98,903
Total		130,010	15,962	145,972	103,792
Net gains on investments		-	-	-	-
Net income	10	8,669	26,166	34,835	11,439
Transfers between funds		-	-	-	-
Net income before other gains/(losses)		8,669	26,166	34,835	11,439
Other gains and losses					
Net movement in funds		8,669	26,166	34,835	11,439
Reconciliation of funds:					
Total funds brought forward		93,754	11,531	105,285	93,846
Total funds carried forward		102,423	37,697	140,120	105,285

Home-Start Blackmore Vale**Balance Sheet**at **31 March 2024****Charity No. 1138382**

		2024	2023
		£	£
Fixed assets			
Tangible assets	12	2,467	3,260
		<u>2,467</u>	<u>3,260</u>
Current assets			
Debtors	13	750	-
Cash at bank and in hand		139,682	102,550
		<u>140,432</u>	<u>102,550</u>
Creditors: Amount falling due within one year	14	(2,779)	(525)
Net current assets		137,653	102,025
Total assets less current liabilities		140,120	105,285
Net assets excluding pension asset or liability		<u>140,120</u>	<u>105,285</u>
Total net assets		<u>140,120</u>	<u>105,285</u>
The funds of the charity			
Restricted funds	15		
Restricted income funds		37,697	11,531
		<u>37,697</u>	<u>11,531</u>
Unrestricted funds	15		
General funds		102,423	93,754
		<u>102,423</u>	<u>93,754</u>
Reserves	15		
Total funds		<u>140,120</u>	<u>105,285</u>

Approved by the trustees on 31 March 2024

And signed on their behalf by:



C.A. Brown

Trustee

31 March 2024

Home-Start Blackmore Vale
Notes to the Accounts
for the year ended 31 March 2024

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.
Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.

Notes to the Accounts

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from tax on its charitable activities.

Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Plant and machinery	20% Reducing balance
Motor vehicle	20% Reducing balance
Computer equipment	25% Reducing balance

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period. Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred. All exchange differences are taken into account in arriving at net income/expenditure.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation. Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term. In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Notes to the Accounts

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the charity pays fixed contributions into a separate entity. Once the contributions have been paid the charity has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the charity in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Statement of Financial Activities - prior year

	Unrestricted funds	Restricted funds	Total funds
	£	£	£
Income and endowments from:			
Donations and legacies	75,701	37,335	113,036
Charitable activities	1,233	-	1,233
Investments	662	-	662
Other	300	-	300
Total	77,896	37,335	115,231
Expenditure on:			
Raising funds	1,743	2,206	3,949
Charitable activities	66,540	33,303	99,843
Total	68,283	35,509	103,792
Net income	9,613	1,826	11,439
Net income before other gains/(losses)	9,613	1,826	11,439
Other gains and losses:			
Net movement in funds	9,613	1,826	11,439
Reconciliation of funds:			
Total funds brought forward	84,141	9,705	93,846
Total funds carried forward	93,754	11,531	105,285

3 Income from donations and legacies

	Unrestricted	Restricted	Total 2024	Total 2023
	£	£	£	£
Small donations under £1000	1,200	-	1,200	113,036
Other donations and legacies	-	42,128	42,128	-
Home start West Dorset	18,043	-	18,043	-
Unrestricted revenue funds	92,355	-	92,355	-
	<u>111,598</u>	<u>42,128</u>	<u>153,726</u>	<u>113,036</u>

4 Income from charitable activities

	Unrestricted	Total 2024	Total 2023
	£	£	£
Income from fundraising events	4,331	4,331	1,233
	<u>4,331</u>	<u>4,331</u>	<u>1,233</u>

5 Income from investments

	Unrestricted	Total 2024	Total 2023
	£	£	£
Bank interest receivable	2,813	2,813	662
	<u>2,813</u>	<u>2,813</u>	<u>662</u>

6 Other income

	Unrestricted	Total 2024	Total 2023
	£	£	£
NFU	6,643	6,643	300
Pitt Rivers	3,500	3,500	-
HMRC gift aid	1,090	1,090	-
Other donations	8,704	8,704	-
	<u>19,937</u>	<u>19,937</u>	<u>300</u>

7 Expenditure on raising funds

	Unrestricted	Total 2024	Total 2023
	£	£	£
<i>Fundraising trading costs</i>	4,831	4,831	3,949
	<u>4,831</u>	<u>4,831</u>	<u>3,949</u>

8 Expenditure on charitable activities

	Unrestricted	Total 2024	Total 2023
	£	£	£
<i>Expenditure on charitable activities</i>			
Income from fundraising events	1,585	1,585	940
Governance costs			
	<u>1,585</u>	<u>1,585</u>	<u>940</u>

9 Other expenditure

	Unrestricted	Restricted	Total 2024	Total 2023
	£	£	£	£
Employee costs	100,140	15,962	116,102	78,931
Motor and travel costs	5,441	-	5,441	5,497
Premises costs	6,123	-	6,123	5,771
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	793	-	793	1,049
General administrative costs	10,497	-	10,497	7,055
Legal and professional costs	600	-	600	600
	<u>123,594</u>	<u>15,962</u>	<u>139,556</u>	<u>98,903</u>

10 Net income before transfers

	2024	2023
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	793	1,049
Independent Examiner's fee	600	600

11 Staff costs

	2024	2023
Salaries and wages	105,558	76,549
Social security costs	1,992	-
Pension costs	5,100	1,546
	<u>112,650</u>	<u>78,095</u>

No employee received emoluments in excess of £60,000.

12 Tangible fixed assets

	Plant and machinery	Motor vehicle	Computer equipment	Total
	£	£	£	£
Cost or revaluation				
At 1 April 2023	3,189	-	5,009	8,198
At 31 March 2024	3,189	-	5,009	8,198
Depreciation and impairment				
At 1 April 2023	2,747	-	2,191	4,938
Depreciation charge for the year	88	-	705	793
At 31 March 2024	2,835	-	2,896	5,731
Net book values				
At 31 March 2024	354	-	2,113	2,467
At 31 March 2023	442	-	2,818	3,260

13 Debtors

	2024
	£
Trade debtors	750
	750

14 Creditors:

amounts falling due within one year

	2024	2023
	£	£
Other taxes and social security	2,179	-
Accruals	600	525
	2,779	525

15 Movement in funds

	At 1 April 2023	Incoming resources (including other gains/losses) £	Resources expended £	At 31 March 2024 £
Restricted funds:				
Restricted income funds:				
Dorset Council	11,531	4,500	-	16,031
Dorset Community Foundation	-	5,000	-	5,000
Army Covenant	-	4,200	-	4,200
RNRMC Charity H/V	-	17,428	-	17,428
RNRMC Charity MiMs	-	11,000	-	11,000
Restricted fund costs	-	-	(15,962)	(15,962)
<i>Total</i>	<u>11,531</u>	<u>42,128</u>	<u>(15,962)</u>	<u>37,697</u>
Unrestricted funds:				
General funds	93,754	138,679	(130,010)	102,423
Total funds	<u>105,285</u>	<u>180,807</u>	<u>(145,972)</u>	<u>140,120</u>

Purposes and restrictions in relation to the funds:

Restricted funds:

Dorset Council

Dorset Community

Foundation

Army Covenant

RNRMC Charity H/V

RNRMC Charity MiMs

Restricted fund costs

16 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total £
Fixed assets	2,467	-	2,467
Net current assets	82,514	55,139	137,653
	<u>84,981</u>	<u>55,139</u>	<u>140,120</u>

17 Reconciliation of net debt

	At 1 April 2023 £	Cash flows £	At 31 March 2024 £
Cash and cash equivalents	102,550	37,132	139,682
	<u>102,550</u>	<u>37,132</u>	<u>139,682</u>
Net debt	<u>102,550</u>	<u>37,132</u>	<u>139,682</u>

18 Commitments

Operating lease commitments

Annual commitments under non-cancellable operating leases are as follows:

	2024 Land and buildings £	2024 Other £
Operating leases with expiry date:		

Pension commitments

	2024 £	£
The pension cost charge to the charity amounted to:	<u>5,100</u>	<u>1,546</u>

Home-Start Blackmore Vale
Detailed Statement of Financial Activities
for the year ended 31 March 2024

	Unrestrict ed funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income and endowments from:				
Donations and legacies				
Small donations under £1000	1,200	-	1,200	113,036
Other donations and legacies	-	42,128	42,128	-
Home start West Dorset	18,043	-	18,043	-
Unrestricted revenue funds	92,355	-	92,355	-
	<u>111,598</u>	<u>42,128</u>	<u>153,726</u>	<u>113,036</u>
Charitable activities				
Income from fundraising events	4,331	-	4,331	1,233
	<u>4,331</u>	<u>-</u>	<u>4,331</u>	<u>1,233</u>
Investments				
Bank interest receivable	2,813	-	2,813	662
	<u>2,813</u>	<u>-</u>	<u>2,813</u>	<u>662</u>
Other				
NFU	6,643	-	6,643	300
Pitt Rivers	3,500	-	3,500	-
HMRC gift aid	1,090	-	1,090	-
Other donations	8,704	-	8,704	-
	<u>19,937</u>	<u>-</u>	<u>19,937</u>	<u>300</u>
Total income and endowments	138,679	42,128	180,807	115,231
Expenditure on:				
Costs of other trading activities				
	4,831	-	4,831	3,949
	<u>4,831</u>	<u>-</u>	<u>4,831</u>	<u>3,949</u>
Total of expenditure on raising funds	4,831	-	4,831	3,949
Charitable activities				
Income from fundraising events	1,585	-	1,585	940
	<u>1,585</u>	<u>-</u>	<u>1,585</u>	<u>940</u>
Total of expenditure on charitable activities	1,585	-	1,585	940
Employee costs				
Salaries/wages	89,596	15,962	105,558	76,549
Employer's NIC	1,992	-	1,992	-
Pension costs	5,100	-	5,100	1,546
Staff training	3,452	-	3,452	836
	<u>100,140</u>	<u>15,962</u>	<u>116,102</u>	<u>78,931</u>
Motor and travel costs				
Travel and subsistence	5,441	-	5,441	5,497

Home-Start Blackmore Vale
Detailed Statement of Financial Activities

	5,441	-	5,441	5,497
Premises costs				
Rent	5,740	-	5,740	5,535
Rates	383	-	383	236
	6,123	-	6,123	5,771
General administrative costs, including depreciation and amortisation				
Depreciation of Plant and machinery	88	-	88	110
Depreciation of Motor vehicle	-	-	-	-
Depreciation of Computer equipment	705	-	705	939
Bank charges	60	-	60	683
General insurances	1,446	-	1,446	1,079
Software, IT support and related costs	3,270	-	3,270	1,268
Stationery and printing	353	-	353	485
Subscriptions	2,109	-	2,109	1,823
Sundry expenses	203	-	203	169
Telephone, fax and broadband	3,056	-	3,056	1,548
	11,290	-	11,290	8,104
Legal and professional costs				
Audit/Independent examination fees	600	-	600	600
	600	-	600	600
Total of expenditure of other costs	123,594	15,962	139,556	98,903
Total expenditure	130,010	15,962	145,972	103,792
Net gains on investments	-	-	-	-
Net income	8,669	26,166	34,835	11,439
Net income before other gains/(losses)	8,669	26,166	34,835	11,439
Other Gains	-	-	-	-
Net movement in funds	8,669	26,166	34,835	11,439
Reconciliation of funds:				
Total funds brought forward	93,754	11,531	105,285	93,846
Total funds carried forward	102,423	37,697	140,120	105,285