

**TRINITY CHURCH LEP GOSFORTH**

**UNAUDITED**

**CHURCH COUNCIL MEMBERS' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 AUGUST 2023**

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## TRINITY CHURCH LEP GOSFORTH

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## TRINITY CHURCH LEP GOSFORTH

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### REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS CHURCH COUNCIL MEMBERS AND ADVISERS FOR THE YEAR ENDED 31 AUGUST 2023

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**Church council members** Geoff Blair, Finance Team (advisor)<sup>2</sup>  
Andrew Carter, Deacon<sup>1,3,4</sup>  
David Cowans, Finance team (advisor)<sup>2,4</sup>  
Charles Fleming, Elected by AGM<sup>4</sup>  
Carole Eke, Finance Team<sup>2,4</sup>  
Monica Goldfinch, Secretary of Church Council<sup>4</sup>  
Rev Alex Mabbs, Ministry Team leader, Chair of Council<sup>1,2,3,4</sup>  
David Kerr (resigned 30 September 2022)  
Annie Lambert, Senior Steward (resigned 31 January 2023)  
David Lowy, Elected by AGM (appointed 30 September 2022)<sup>4</sup>  
Rosemary Menzies, Pastoral Team Leader<sup>1,3,4</sup>  
Vanessa Morrell (resigned 31 March 2023)  
Alan Nicholson, Treasurer and Chair of Trinity Centre Limited<sup>1,2,3,4</sup>  
Charles Parker, Elected by AGM<sup>4</sup>  
Roger Pickard, Chair, Property Team<sup>2,4</sup>  
Keith Stewart, Elected by AGM<sup>4</sup>  
Peter Short, Senior Steward (appointed 30 September 2022)<sup>1,3,4</sup>  
Rachel Taglione, Children and Family Worker<sup>1,3,4</sup>  
Susan Thomson, Elected by AGM<sup>4</sup>

<sup>1</sup> A member of the leadership team

<sup>2</sup> A member of the finance team

<sup>3</sup> A member of the Ministry team

<sup>4</sup> A member of the Church Council (Trustee)

**Charity registered  
number**

1138362

**Principal office**

Trinity Church and Centre  
High Street  
Gosforth  
Newcastle upon Tyne  
NE3 4AG

**Accountants**

Ryecroft Glenton  
32 Portland Terrace  
Newcastle upon Tyne  
NE2 1QP

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## TRINITY CHURCH LEP GOSFORTH

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### CHURCH COUNCIL MEMBERS' REPORT FOR THE YEAR ENDED 31 AUGUST 2023

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The Church council members present their annual report together with the financial statements of the Trinity Church LEP Gosforth for the year 1 September 2022 to 31 August 2023.

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the financial statements and comply with the charity's governing document, the Charities Act 2011 and the relevant version of the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

#### **Objectives and activities**

##### **• Policies and objectives**

Trinity Church is committed to providing a vibrant centre of Christian worship and life for the community of Gosforth and to be a place of welcome, 7 days per week, to any who wish to come in.

In setting objectives and planning for activities, the Church council members have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

##### **• Strategies for achieving objectives**

Trinity Church, Centre and Cafe (known just as "Trinity") is open and a place of welcome each day. Apart from times of Sunday worship, the main entrance to the buildings and all activities is through the cafe, which is seen to be less-threatening to those unfamiliar with church, than a traditional church entrance. We welcome approximately 2,000 visitors from the local community per week. A Reception desk is staffed by volunteers when the building is open to the public. Our second building at South Gosforth is also available for use by community groups and worship is also held there.

##### **• Activities undertaken to achieve objectives**

Public worship is held on Sunday mornings and midweek during Advent and Lent. In 2021 a Sunday afternoon Farsi speaking service commenced, and is still operating. Attendance at Sunday morning worship regularly exceeds 200, with a number of younger parents with children as part of the congregation. Festivals such as Christmas and Easter are marked by special additional services which have a "Community" appeal (such as "Buggies and Babies" and Community Carol and Christingle services). There is a large number of Life (or Home) Groups which meet regularly, attended by over 100 members and non-members.

Trinity Church and Centre provide a wide range of weekday activities for the church and wider community. These range from Parent and Toddler groups, children's and youth activities, craft groups, adult groups, to lunches for the elderly. Activities are provided by volunteers from the church and by external providers.

Trinity Church has a Safeguarding Policy and all Trinity and non-Trinity workers with children or vulnerable adults have DBS disclosures.

Trinity Cafe, known as Caffé1901, provides food prepared on the premises and a welcoming area where members of the public gather to meet their friends and chat. In particular, Trinity cafe is known for being "wheelchair- and buggy-friendly".

When Reception is open, the church is available for private prayer.

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## TRINITY CHURCH LEP GOSFORTH

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### CHURCH COUNCIL MEMBERS' REPORT (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2023

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#### Objectives and activities (continued)

- **Grant-making policies**

Grants to external organisations are agreed by the Finance Team and ratified by Church Council. Grants are made from general church funds and from offerings for specific purposes

- **Main activities undertaken to further the Charity's purposes for the public benefit**

Investments for special projects and charity offerings are held in accordance with the policies of our national churches. The monies held on behalf of Trinity by the Methodist Church are invested with the Central Finance Board of the Methodist Church. Funds held locally are on deposit with Lloyds Bank plc. Bequests from former Methodist members are held and managed by the Trustees for Methodist Church Purposes and invested with the Methodist Church CFB.

#### Achievements and performance

- **Review of activities**

Activities organised by Trinity Church and Centre are under constant review by the relevant Team responsible.

- **Investment policy and performance**

During this year, local funds have been invested with the Methodist Church Central Finance Board and Bank plc. Interest payable by the CFB is gross of tax. Generally, performance by both CFB and Lloyds Bank plc has been weak.

#### Financial review

- **Going concern**

After making appropriate enquiries, the Church council members have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

- **Reserves policy**

Apart from reserves held in restricted and dedicated funds, it is the policy of Trinity Church to hold in reserves a sum not more than that required to fund one year's expenditure. The balance of expendable unrestricted reserves at 31 August 2023 was £279,047 (2022 £249,693).

- **Material investments policy**

Trinity Church is open to the local community 7 days a week. Thus, our buildings and facilities are available for rent or use by various community activities, as well as church-sponsored activities (which are always open to non-members). Trinity Church sees itself as a hub for the community and its central position on Gosforth High Street provides an ideal opportunity to serve the community in this way.

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## TRINITY CHURCH LEP GOSFORTH

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### CHURCH COUNCIL MEMBERS' REPORT (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2023

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#### • Principal funding

The principal source of funding of Trinity Church is the donations received from church members, many of which are tax-efficient, under Giftaid. Additional funding, is raised by fund-raising events.

#### • Trinity Square

Following legal agreement with Newcastle City Council, part of the adjoining road (West Avenue) and pavement was added to the Trinity Land in front of the church, in a development known as Trinity Square. Some of the trees were removed, with a replacement added (in December 2014, replaced in March 2016), and part of the grassed area paved in high quality granite. Seats, lighting and new notice boards were added. Trinity Square is a further resource for Trinity Church and Centre and for the community.

#### Structure, governance and management

##### • Constitution

Trinity Church LEP Gosforth is a registered charity, number 1138362, and is constituted under a Trust deed. The principal object of Trinity Church is to provide a place of Christian Worship and Witness for the people of Gosforth and its surrounding area.

##### • Methods of appointment or election of Church council members

The management of the Charity is the responsibility of the Church Council (Trustees), whose members are elected by the Church Meeting, or co-opted by Council, under the terms of the Trinity Church LEP Constitution. The Church Treasurer is elected by the Church Council. Members of the Leadership Team and Finance Team are appointed by Church Council to oversee the day-to-day management of the charity and its finances.

##### • Organisational structure and decision-making policies

The Church Council (Trustees) is the main decision making body of Trinity Church. Trinity is a large church of over 300 members and Church Council is required, under the terms of its Constitution, to hold at least three Congregation (Members') Meetings in addition to the Annual General Meeting each year. Much of the day-to-day management has now passed to the Ministry Team, which meets weekly.

The members of the Staff Team are Rev Alex Mabbs (Ministry Team Leader), who replaced the retiring Rev Peter Holwell on 1 September 2021, Deacon Andrew Carter, Andrew Mason (Youth Worker) and Rachel Taglione (Children and family worker).

The Ministry Team and the Trinity Centre Team now are meeting face to face. The former meet to ensure the running and pastoral care of the Church is maintained, the latter to ensure when the Centre can reopen following government guidelines.

##### • Policies adopted for the appointment of the finance team

Members of the Finance Team have been appointed to bring various areas of expertise to the team. The team includes two accountants, members working in business finance, members with experience in taxation and personnel and Giftaid, and members familiar with the financial practices of the Methodist Church.

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## TRINITY CHURCH LEP GOSFORTH

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### CHURCH COUNCIL MEMBERS' REPORT (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2023

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#### Structure, governance and management (continued)

##### • Related party relationships

Following the development of the buildings, completed in February 2008, a company, Trinity Centre Limited, was set up to run the cafe and manage use of the facilities, thus facilitating their use by a wide variety of community and visiting groups.

From May, 2015, the café was outsourced to Olivia's Artisan Bakery; Olivia's withdrew in March 2018 and Caffé 1901 took on the lease from June 2018. Trinity Centre Ltd continues to manage the facilities and the hirers of the buildings.

The chairman of Trinity Centre Limited is also appointed Hon Treasurer of Trinity Church and is a member of the Church Council (trustee). The Finance Director of Trinity Centre Limited is a member of the Church Finance Team.

##### • Risk management

The Church Council members have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and in the safeguarding of children, young people and vulnerable adults, and are satisfied that systems and procedures are in place to mitigate our exposure to major risks. All volunteers working with children and vulnerable adults have DBS clearance, and they and all church officials receive regular training provided by the Methodist Church of Great Britain.

There is a local Safeguarding officer, who reports regularly to the Trustees; the Trustees receive a full, detailed report and endorse the Safeguarding Policy annually in January. The Safeguarding Officer is supported by a local and national network of the Methodist Church.

There are public liability and trustees' liability insurances in place.

With the impact of Covid, both the Church and Trinity Centre undertook a risk assessment, and both are regularly reviewed to ensure robustness and effectiveness.

#### Plans for future periods

It is expected that Trinity Square will be the focus of many church and community events. Already this area is used for events such as public Carol singing (with free mince pies), and our annual summer outreach event at which barbecued food is given, free of charge, to members of the local and working community. At the moment the Church is following government guidelines and so no public events are taking place.

#### Funds held as custodian

Offerings received for particular charities are passed, in full and as quickly as reasonably possible, to the charities concerned.



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## TRINITY CHURCH LEP GOSFORTH

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### CHURCH COUNCIL MEMBERS' REPORT (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2023

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#### Information on fundraising practices

Trinity Church's main source of income is the voluntary gifts and donations of its members, much of which qualifies for enhancement under the HMRC Giftaid scheme. Further income is received from lettings of rooms to external bodies and the majority of this revenue is administered by an associated company, Trinity Centre Limited. Current additional fundraising takes the form of monthly coffee mornings, which have a mainly social function.

The church does not employ a professional fundraiser.

#### Statement of Church council members' responsibilities

The Church council members are responsible for preparing the Church council members' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Church council members to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Church council members are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Church council members are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Church council members on 15 May 2024 and signed on their behalf by:



Alan Nicholson



Geoff Blair



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## TRINITY CHURCH LEP GOSFORTH

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### INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 AUGUST 2023

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#### Independent examiner's report to the Church council members of Trinity Church LEP Gosforth ('the Charity')

I report to the charity Church council members on my examination of the accounts of the Charity for the year ended 31 August 2023.

#### Responsibilities and basis of report

As the Church council members of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of (enter body here), which is one of the listed bodies.

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Church council members, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Church council members those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Church council members as a body, for my work or for this report.

Signed:



Dated: 15 May 2024

Jon Routledge FCA

Ryecroft Glenton, 32 Portland Terrace, Newcastle upon Tyne NE2 1QP

# TRINITY CHURCH LEP GOSFORTH

## STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 AUGUST 2023

	Note	Endowment funds 2023 £	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
<b>Income and endowments from:</b>						
Donations and legacies	3	-	14,857	224,987	239,844	223,511
Other trading activities	4	-	-	7,948	7,948	5,490
Investments	5	1,193	54	42,359	43,606	25,803
Other income	6	-	-	6,330	6,330	3,343
<b>Total income and endowments</b>		<b>1,193</b>	<b>14,911</b>	<b>281,624</b>	<b>297,728</b>	<b>258,147</b>
<b>Expenditure on:</b>						
Charitable activities	7	107	19,328	254,017	273,452	281,895
<b>Total expenditure</b>		<b>107</b>	<b>19,328</b>	<b>254,017</b>	<b>273,452</b>	<b>281,895</b>
<b>Net income/(expenditure)</b>		<b>1,086</b>	<b>(4,417)</b>	<b>27,607</b>	<b>24,276</b>	<b>(23,748)</b>
Transfers between funds	16	(1,086)	3,885	(1,977,140)	(1,974,341)	-
<b>Net movement in funds</b>		<b>-</b>	<b>(532)</b>	<b>(1,949,533)</b>	<b>(1,950,065)</b>	<b>(23,748)</b>
<b>Reconciliation of funds:</b>						
Total funds brought forward		37,610	3,087	5,085,363	5,126,060	5,149,808
Net movement in funds		-	(532)	(1,949,533)	(1,950,065)	(23,748)
<b>Total funds carried forward</b>		<b>37,610</b>	<b>2,555</b>	<b>3,135,830</b>	<b>3,175,995</b>	<b>5,126,060</b>

The Statement of financial activities includes all gains and losses recognised in the year.

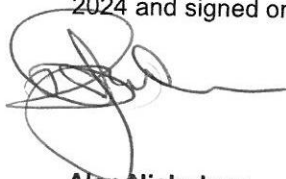
The notes on pages 10 to 27 form part of these financial statements.

# TRINITY CHURCH LEP GOSFORTH

## BALANCE SHEET AS AT 31 AUGUST 2023

	Note	2023 £	2022 £
<b>Fixed assets</b>			
Tangible assets	12	2,856,783	4,835,670
		<u>2,856,783</u>	<u>4,835,670</u>
<b>Current assets</b>			
Debtors	13	3,565	3,260
Cash at bank and in hand		344,233	317,264
		<u>347,798</u>	<u>320,524</u>
Creditors: amounts falling due within one year	14	(6,086)	(5,634)
<b>Net current assets</b>		<u>341,712</u>	<u>314,890</u>
<b>Total assets less current liabilities</b>		<u>3,198,495</u>	<u>5,150,560</u>
Creditors: amounts falling due after more than one year	15	(22,500)	(24,500)
<b>Total net assets</b>		<u><u>3,175,995</u></u>	<u><u>5,126,060</u></u>
<b>Charity funds</b>			
Endowment funds	16	37,610	37,610
Restricted funds	16	2,555	3,087
Unrestricted funds	16	3,135,830	5,085,363
<b>Total funds</b>		<u><u>3,175,995</u></u>	<u><u>5,126,060</u></u>

The financial statements were approved and authorised for issue by the Church council members on 15 May 2024 and signed on their behalf by:



Alan Nicholson



Geoff Blair

The notes on pages 10 to 27 form part of these financial statements.

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## TRINITY CHURCH LEP GOSFORTH

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2023

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#### 1. General information

Trinity Church LEP Gosforth is a registered charity (number 1138362), is constituted under a Trust deed and operates from Trinity Church, High Street, Gosforth, Newcastle upon Tyne, NE3 4AG.

#### 2. Accounting policies

##### 2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Trinity Church LEP Gosforth meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

##### 2.2 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

##### 2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

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## TRINITY CHURCH LEP GOSFORTH

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2023

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#### 2. Accounting policies (continued)

##### 2.3 Expenditure (continued)

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

##### 2.4 Government grants

Government grants relating to tangible fixed assets are treated as deferred income and released to the Statement of financial activities over the expected useful lives of the assets concerned. Other grants are credited to the Statement of financial activities as the related expenditure is incurred.

##### 2.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

##### 2.6 Tangible fixed assets and depreciation

Tangible fixed assets costing £250 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, .

Depreciation is provided on the following bases:

Freehold property	- 0% as no decrease in value
Fixtures and fittings	- 20% straight line
Office equipment	- 20% straight line

##### 2.7 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

##### 2.8 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

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## TRINITY CHURCH LEP GOSFORTH

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2023

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#### 2. Accounting policies (continued)

##### 2.9 Liabilities

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

##### 2.10 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

##### 2.11 Pensions

The Charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Church to the fund in respect of the year..

##### 2.12 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Church council members in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Church council members for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

# TRINITY CHURCH LEP GOSFORTH

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2023

### 3. Income from donations and legacies

	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Donations	2,306	219,987	222,293	196,461
Church collections for external charities	12,551	-	12,551	15,723
Grants	-	5,000	5,000	10,444
Government grants	-	-	-	883
<b>Total 2023</b>	<b>14,857</b>	<b>224,987</b>	<b>239,844</b>	<b>223,511</b>
<i>Total 2022</i>	<i>16,192</i>	<i>207,319</i>	<i>223,511</i>	

### 4. Income from other trading activities

#### Income from fundraising events

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Fundraising	7,948	7,948	5,490
<b>Total 2023</b>	<b>7,948</b>	<b>7,948</b>	<b>5,490</b>
<i>Total 2022</i>	<i>5,490</i>	<i>5,490</i>	



TRINITY CHURCH LEP GOSFORTH

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2023

5. Investment income

	Endowment funds 2023 £	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Property lettings and internal groups	-	-	34,682	34,682	24,703
Interest receivable	1,193	54	7,677	8,924	1,100
	<u>1,193</u>	<u>54</u>	<u>42,359</u>	<u>43,606</u>	<u>25,803</u>
Total 2022	<u>182</u>	<u>7</u>	<u>25,614</u>	<u>25,803</u>	

6. Other incoming resources

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Other income	6,330	6,330	3,343
	<u>6,330</u>	<u>6,330</u>	<u>3,343</u>
Total 2022	<u>3,343</u>	<u>3,343</u>	

TRINITY CHURCH LEP GOSFORTH

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2023

7. Analysis of expenditure on charitable activities

Summary by fund type

	Endowment funds 2023 £	Restricted funds 2023 £	Unrestricted funds 2023 £	Total 2023 £	Total 2022 £
General fund	-	-	223,917	223,917	248,384
Community Centre	-	-	28,170	28,170	9,332
Bequests	107	1	-	108	108
External collections	-	16,128	-	16,128	17,024
Leaving collections	-	670	-	670	-
Ebenezer fund	-	-	-	-	1,600
Men's shed	-	1,288	-	1,288	2,243
Flower fund	-	1,241	-	1,241	1,820
Internal organisations	-	-	1,930	1,930	1,384
	107	19,328	254,017	273,452	281,895
<i>Total 2022</i>	107	21,088	260,700	281,895	

TRINITY CHURCH LEP GOSFORTH

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2023

8. Analysis of expenditure by activities

	Activities undertaken directly 2023 £	Support costs 2023 £	Total funds 2023 £	Total funds 2022 £
General fund	206,908	17,009	223,917	248,384
Community Centre	27,241	929	28,170	9,332
Bequests	108	-	108	108
External collections	16,128	-	16,128	17,024
Leaving collections	670	-	670	-
Ebenezer project	-	-	-	1,600
Men's shed	1,288	-	1,288	2,243
Flower fund	1,241	-	1,241	1,820
Internal organisations	1,930	-	1,930	1,384
	<u>255,514</u>	<u>17,938</u>	<u>273,452</u>	<u>281,895</u>
<i>Total 2022</i>	<u>265,031</u>	<u>16,864</u>	<u>281,895</u>	

TRINITY CHURCH LEP GOSFORTH

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2023

8. Analysis of expenditure by activities (continued)

Analysis of direct costs

	General fund 2023 £	Community Centre 2023 £	Bequests 2023 £	External collections 2023 £	Leaving collections 2023 £
Staff costs	28,234	2,599	-	-	-
Methodist and URC assessments	142,536	-	-	-	-
Preacher and Service expenses	535	-	-	-	-
Publications	-	-	-	-	-
Office expenses	3,823	-	-	-	-
Utilities	19,176	2,017	-	-	-
Repairs and maintenance	5,889	22,448	-	-	-
Sundry expenses	6,715	177	-	-	-
External collections	-	-	-	16,128	-
Administration	-	-	108	-	-
Staff collections	-	-	-	-	670
	<u>206,908</u>	<u>27,241</u>	<u>108</u>	<u>16,128</u>	<u>670</u>
<i>Total 2022</i>	<u>232,339</u>	<u>8,513</u>	<u>108</u>	<u>17,024</u>	<u>-</u>

TRINITY CHURCH LEP GOSFORTH

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2023

8. Analysis of expenditure by activities (continued)

Analysis of direct costs (continued)

	Ebenezer project 2023 £	Men's shed 2023 £	Flower fund 2023 £	Internal 2023 £	Total funds 2023 £	Total funds 2022 £
Staff costs	-	-	-	-	30,833	38,365
Methodist and URC assessments	-	1,288	1,241	-	145,065	161,863
Preacher and Service expenses	-	-	-	-	535	1,616
Publications	-	-	-	-	-	280
Other expenses	-	-	-	-	3,823	4,300
Office expenses	-	-	-	-	21,193	20,404
Repairs and maintenance	-	-	-	-	28,337	9,752
Sundry expenses	-	-	-	1,930	8,822	9,719
External collections	-	-	-	-	16,128	18,624
Administration	-	-	-	-	108	108
Staff collections	-	-	-	-	670	-
	-	1,288	1,241	1,930	255,514	265,031
Total 2022	1,600	2,243	1,820	1,384	265,031	

# TRINITY CHURCH LEP GOSFORTH

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2023

### 8. Analysis of expenditure by activities (continued)

#### Analysis of support costs

	General fund 2023 £	Community Centre 2023 £	Total funds 2023 £	Total funds 2022 £
Accountancy costs - governance	5,994	-	5,994	5,580
Insurance	6,012	929	6,941	6,279
Sundry expenses	457	-	457	459
Depreciation	4,546	-	4,546	4,546
	<u>17,009</u>	<u>929</u>	<u>17,938</u>	<u>16,864</u>
Total 2022	<u>16,045</u>	<u>819</u>	<u>16,864</u>	

### 9. Independent examiner's remuneration

	2023 £	2022 £
Fees payable to the Charity's independent examiner for the preparation and independent examination of the Charity's annual accounts	<u>5,994</u>	<u>5,580</u>

### 10. Staff costs

	2023 £	2022 £
Wages and salaries	28,010	35,429
Social security costs	1,259	1,298
Contribution to defined contribution pension schemes	1,564	1,638
	<u>30,833</u>	<u>38,365</u>

The average number of persons employed by the Charity during the year was as follows:

	2023 No.	2022 No.
Staff numbers	<u>5</u>	<u>5</u>

# TRINITY CHURCH LEP GOSFORTH

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2023

### 10. Staff costs (continued)

No employee received remuneration amounting to more than £60,000 in either year.

### 11. Church council members' remuneration and expenses

During the year, no Church council members received any remuneration or other benefits (2022 - £NIL).

During the year, no Church council member expenses have been incurred (2022 - £NIL).

### 12. Tangible fixed assets

	Freehold property £	Fixtures and fittings £	Office equipment £	Total £
<b>Cost or valuation</b>				
At 1 September 2022	4,826,564	137,556	57,318	5,021,438
Disposals	(1,974,341)	-	-	(1,974,341)
At 31 August 2023	2,852,223	137,556	57,318	3,047,097
<b>Depreciation</b>				
At 1 September 2022	-	137,543	48,225	185,768
Charge for the year	-	-	4,546	4,546
At 31 August 2023	-	137,543	52,771	190,314
<b>Net book value</b>				
At 31 August 2023	2,852,223	13	4,547	2,856,783
At 31 August 2022	4,826,564	13	9,093	4,835,670

The disposals figure for freehold property of £1,974,341 is the insured value of the Church in September 2006. The registered title to the property lies with the Trustees For Methodist Church Purposes, Central Buildings, Oldham Street, Manchester and not Trinity Church LEP Gosforth and it has been decided therefore to remove this from the accounts. The remaining £2,852,223 relates to expenditure in connection with the Trinity Centre and Trinity Square projects from 2007 onwards.



**TRINITY CHURCH LEP GOSFORTH**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2023**

**13. Debtors**

	2023 £	2022 £
<b>Due within one year</b>		
Prepayments and accrued income	3,565	3,260
	<u>3,565</u>	<u>3,260</u>

**14. Creditors: Amounts falling due within one year**

	2023 £	2022 £
Accruals and deferred income	6,086	5,634
	<u>6,086</u>	<u>5,634</u>

**15. Creditors: Amounts falling due after more than one year**

	2023 £	2022 £
Other loans	22,500	24,500
	<u>22,500</u>	<u>24,500</u>

TRINITY CHURCH LEP GOSFORTH

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2023

16. Statement of funds

Statement of funds - current year

	Balance at 1 September 2022 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 August 2023 £
<b>Unrestricted funds</b>					
<b>Designated funds</b>					
Community Centre	39,627	21,826	(28,170)	(5,500)	27,783
Internal organisations	1,218	6,330	(1,930)	(3,641)	1,977
Winter fuel allowance	1,340	-	-	-	1,340
Legacy	11,163	-	-	-	11,163
Dr Anne Graham	31,021	-	-	-	31,021
	<u>84,369</u>	<u>28,156</u>	<u>(30,100)</u>	<u>(9,141)</u>	<u>73,284</u>
<b>General funds</b>					
General funds	<u>5,000,994</u>	<u>253,468</u>	<u>(223,917)</u>	<u>(1,967,999)</u>	<u>3,062,546</u>
<b>Total Unrestricted funds</b>	<u>5,085,363</u>	<u>281,624</u>	<u>(254,017)</u>	<u>(1,977,140)</u>	<u>3,135,830</u>
<b>Endowment funds</b>					
Endowment funds	<u>37,610</u>	<u>1,193</u>	<u>(107)</u>	<u>(1,086)</u>	<u>37,610</u>
<b>Restricted funds</b>					
Bequests	291	6	(1)	(146)	150
External collections	-	12,551	(16,128)	3,577	-
Leaving collections	360	310	(670)	-	-
Isla fund	1,393	48	-	-	1,441
Men's shed	47	1,386	(1,288)	200	345
Flower fund	996	610	(1,241)	254	619
	<u>3,087</u>	<u>14,911</u>	<u>(19,328)</u>	<u>3,885</u>	<u>2,555</u>
<b>Total of funds</b>	<u>5,126,060</u>	<u>297,728</u>	<u>(273,452)</u>	<u>(1,974,341)</u>	<u>3,175,995</u>

Statement of funds - prior year

**TRINITY CHURCH LEP GOSFORTH**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2023**

**16. Statement of funds (continued)**

	<i>Balance at 1 September 2021 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Balance at 31 August 2022 £</i>
<b>Unrestricted funds</b>					
<b>Designated funds</b>					
Community Centre	35,240	19,719	(9,332)	(6,000)	39,627
Internal organisations	1,820	3,344	(1,384)	(2,562)	1,218
Winter fuel allowance	1,340	-	-	-	1,340
Legacy	11,163	-	-	-	11,163
Dr Anne Graham	31,021	-	-	-	31,021
Ebenezer	-	1,600	(1,600)	-	-
	<u>80,584</u>	<u>24,663</u>	<u>(12,316)</u>	<u>(8,562)</u>	<u>84,369</u>
<b>General funds</b>					
General funds	<u>5,027,667</u>	<u>217,103</u>	<u>(248,384)</u>	<u>4,608</u>	<u>5,000,994</u>
<b>Total Unrestricted funds</b>	<u>5,108,251</u>	<u>241,766</u>	<u>(260,700)</u>	<u>(3,954)</u>	<u>5,085,363</u>
<b>Endowment funds</b>					
Endowment funds	<u>37,609</u>	<u>182</u>	<u>(107)</u>	<u>(74)</u>	<u>37,610</u>
<b>Restricted funds</b>					
Bequests	291	1	(1)	-	291
External collections	160	14,123	(17,024)	2,741	-
Leaving collections	-	360	-	-	360
Isla fund	1,387	6	-	-	1,393
Men's shed	2,110	180	(2,243)	-	47
Flower fund	-	1,529	(1,820)	1,287	996
	<u>3,948</u>	<u>16,199</u>	<u>(21,088)</u>	<u>4,028</u>	<u>3,087</u>
<b>Total of funds</b>	<u><u>5,149,808</u></u>	<u><u>258,147</u></u>	<u><u>(281,895)</u></u>	<u><u>-</u></u>	<u><u>5,126,060</u></u>

TRINITY CHURCH LEP GOSFORTH

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2023

17. Summary of funds

Summary of funds - current year

	Balance at 1 September 2022 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 August 2023 £
Designated funds	84,369	28,156	(30,100)	(9,141)	73,284
General funds	5,000,994	253,468	(223,917)	(1,967,999)	3,062,546
Endowment funds	37,610	1,193	(107)	(1,086)	37,610
Restricted funds	3,087	14,911	(19,328)	3,885	2,555
	<u>5,126,060</u>	<u>297,728</u>	<u>(273,452)</u>	<u>(1,974,341)</u>	<u>3,175,995</u>

Summary of funds - prior year

	Balance at 1 September 2021 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 August 2022 £
Designated funds	80,584	24,663	(12,316)	(8,562)	84,369
General funds	5,027,667	217,103	(248,384)	4,608	5,000,994
Endowment funds	37,609	182	(107)	(74)	37,610
Restricted funds	3,948	16,199	(21,088)	4,028	3,087
	<u>5,149,808</u>	<u>258,147</u>	<u>(281,895)</u>	<u>-</u>	<u>5,126,060</u>

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## TRINITY CHURCH LEP GOSFORTH

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2023

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#### 18. Summary of funds (continued)

##### Designated funds

The Trinity Christian Community Centre is a registered place of Methodist Worship, managed by Trinity Church LEP, which seeks to provide a community resource for the residents of South Gosforth. Methodist worship is held at least four times per year and rooms are rented by a variety of community groups.

Internal organisations are groups within Trinity Centre (Trinity Crafts, Trinity Toddlers, Women's fellowship and Young Church) which keep their own funds within designated bank accounts. These funds are operated by separate treasurers who report their inspected accounts for inclusion within the Trinity Centre LEP annual accounts. During the year the Young Church fund was closed and transferred to the General fund.

Winter Fuel fund is an unrestricted designated fund. There has been no movement on this fund this year. Income is in the form of donations from member's Winter Fuel Allowance, for use by the Ministry Team to alleviate hardship.

In 2016 the Church received a gift from the estate of REW Murray. This designated fund is to be used to fund new equipments, decoration or repairs/renovation. £11,163 was brought forward from 2020-21. There was no movement on the fund this year.

In 2016 the Church received £63,000 from the estate of Dr Anne Graham and a gift from her family. This was followed by a further £15,871 in March 2018 from a tax refund. The Trustees have agreed that the total of £78,871 should be held in a fund designated for particular expenditure on larger items. The balance of the fund has remained at £31,021 during the year.

The Ebenezer project was a new project in 2016 to support a church build and local community in South Africa. During the year a further £1,600 was received, and all monies have now been paid over. However, the fund will remain open and continue in to the next financial year.

##### Restricted funds

Bequests have been received from an number of individuals over the years. Only one fund now remains. Its use is restricted by the Methodist Church and the remaining fund totals £291.

Monies collected for external charities are shown in restricted funds. At the year end there was no money collected that had not been paid over.

Leaving collections are funds collected for staff leaving Trinity. The money is then passed to the staff member concerned and funds paid out should match funds received, leaving a nil balance. Occasionally, due to the timing of staff departure, there may be a balance carried forward to the next financial year. That is the case this year, with £360 having been collected. The collection had not finished at the year end. All the money was paid over in September 2022.

Isla was a lovely 2 year old who died suddenly in 2007. A fund was set up in the memory of Isla, with a view to purchasing outside play equipment for the safe play area. At this stage, the equipment has yet to be purchased and the balance is carried forward to the next year.

The Men's Shed was set up last year to help men with mental health issues, which have been made worse with the pandemic. It is expected for the initiative to continue. Last year grants were received and these monies have now been spent.

The Flower fund money is for the provision of flowers for Sunday service, funerals and weddings. Various members donate to it in memory of family members etc. After use the flowers are given away.

# TRINITY CHURCH LEP GOSFORTH

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2023

### Transfers

During the year £6,000 was received from the Community Centre fund in to the General fund.

Donations by church subsidiary groups and the church amounted to net receipts in the church of £2,562.

The Endowment fund (Miss Mattie Greenop) transferred £74 to the General fund (the CFB General account) representing income on the fund.

The General fund helped fund the shortfall in external collections and also added any gift aid that could be applied. This resulted in a transfer of £2,741.

### 19. Analysis of net assets between funds

#### Analysis of net assets between funds - current year

	Endowment funds 2023 £	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £
Tangible fixed assets	-	-	2,856,783	2,856,783
Current assets	37,610	25,055	285,133	347,798
Creditors due within one year	-	-	(6,086)	(6,086)
Creditors due in more than one year	-	(22,500)	-	(22,500)
<b>Total</b>	<b>37,610</b>	<b>2,555</b>	<b>3,135,830</b>	<b>3,175,995</b>

#### Analysis of net assets between funds - prior year

	Endowment funds 2022 £	Restricted funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £
Tangible fixed assets	-	-	4,835,670	4,835,670
Current assets	37,610	27,587	255,327	320,524
Creditors due within one year	-	-	(5,634)	(5,634)
Creditors due in more than one year	-	(24,500)	-	(24,500)
<b>Total</b>	<b>37,610</b>	<b>3,087</b>	<b>5,085,363</b>	<b>5,126,060</b>

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**TRINITY CHURCH LEP GOSFORTH**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2023**

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**20. Pension commitments**

The church operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the group in an independently administered fund. The pension cost charge represents contributions payable by the church to the fund and amounted to £1,564 (2022: £1,638).