COPTS IN NEED

England & Wales · Charity number 1138357

Details

Status	Registered
Legal form	Trust
Registered	2010-10-11
Register	View on the Charity Commission register

Contact

Address	14 Duke Of Wellington Gardens Wynyard Billingham Cleveland TS22 5FY
Phone	07818400352
Email	info@coptsinneed.org
Website	www.coptsinneed.org

Activities

Objects: THE RELIEF OF POVERTY, THE RELIEF OF SICKNESS AND THE ADVANCEMENT OF EDUCATION. PRIMARILY BUT NOT EXCLUSIVELY OF PEOPLE BELONGING TO THE COPTIC CHRISTIAN FAITH LIVING IN EGYPT.

Activities: The main charitable objectives of the charity are the relief of poverty, the relief of sickness and the advancement of education. Primarily, but not exclusively, of people belonging to the Coptic Christian faith living in Egypt.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information, Other Charitable Activities
- **What:** Education/training, The Advancement Of Health Or Saving Of Lives, The Prevention Or Relief Of Poverty, Accommodation/housing, Religious Activities, Economic/community Development/employment
- **Who:** Children/young People, Elderly/old People, People With Disabilities, People Of A Particular Ethnic Or Racial Origin, Other Charities Or Voluntary Bodies

Geography

- **Area of benefit:** EGYPT.
- Egypt

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£384,148	£185,621	-	-
2024-03-31	£420,623	£355,776	-	-
2023-03-31	£277,485	£273,488	-	-
2022-03-31	£231,998	£163,651	-	-
2021-03-31	£216,199	£22,475	-	-

Trustees

Name	Role	Appointed
Dr AWAD IBRAHIM AWAD	Chair	
DR ABDALLA		
Dr Amir Emil Iskander Michael		2017-06-03
Dr JOSEPH SARKIS MAXIMOUS		
Dr Robert Sobhi Bouchra George		2017-06-03
Maryse Louis		2017-06-03
Samer Daoud		2017-06-03

COPTS IN NEED

England & Wales - Charity number 1138357

Accounts

Registered Charity Number: 1138357

COPTS IN NEED
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

COPTS IN NEED
REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025

REFERENCE AND ADMINISTRATIVE INFORMATION

Registered Charity Number:	1138357
Address:	14 Duke of Wellington Gardens Billingham Cleveland TS22 5FY
Trustees:	Dr Awad Ibrahim Awad Dr Joseph Maximous Dr Magdy Abdalla Dr Maryse Louis Prof Amir Michael Dr Robert George Mr Samer Daoud
Bankers:	HSBC Bank plc 19 Princes Street Knutsford Cheshire WA16 6BZ
Independent examiner:	Mr G Fitzgerald BA, FCA, DChA Azets Audit Services Wynyard House Wynyard Park Avenue Wynyard TS22 5TB

Contents ***Page***

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025

The Trustees have pleasure in presenting their Report along with the Financial Statements of Copts In Need charity for the year ended 31st March 2025. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deed, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard FRS 102.

Structure, governance and management

The charity was registered on 11th October 2010 and is constituted under a trust deed dated 12th September 2010. It is registered under charity number 1138357. The following were appointed trustees on the date of registration, 11th October 2010, unless otherwise stated and served throughout the period to 31st March 2025.

Dr Awad Ibrahim Awad	Chairman
Dr Joseph Maximous	Secretary and finance director
Dr Magdy Abdalla	Promotion
Dr Robert George	Marketing & Promotion
Prof Amir Michael	Finance & Governance
Mr Samer Daoud	Information Technology
Dr Maryse Louis	Fundraising & NGOs

Objectives and activities

Copts In Need is a humanitarian charity based upon Christian beliefs and values. It is dedicated to the reduction of extreme poverty, sickness and distress among some of the poorest people in, but not restricted to, Egypt. Our main activities are directed towards providing safe, long-lasting shelters supplied with water, electricity and sanitation. Copts In Need is committed to providing food, health and education. We aim to empower individuals by creating employment opportunities. We aim to achieve major improvement in the lives of those people who are living in extreme poverty and help them realise their Fundamental Human Rights to food, health and education in addition to a life of dignity.

Achievements and Performance

Copts In Need has grown steadily since it was founded in October 2010. Our trustees and members, along with our teams on the ground, have worked hard for the charity to grow and achieve its objectives. Year on year we have continued to increase the numbers of active members and supporters and this year is no exception; we have run two successful annual events in Manchester and London in September 2024.

During the financial year ending 31st March 2025, we have commissioned and completed 200 new houses and 50 roofs and since then we have additionally commissioned another 50 new houses and roofs.

Additionally, we have expanded our micro-financing projects to include Samalout, Abnoub, Sohag and El-Balyana, in addition to Tahta. To date your donations have supported 407 members of our communities to start their own businesses. The financing amount ranges from £100 to £700 per project, depending on the project our default rate of the monthly repayments is less than 1%. The Eyes of Assiut hospital has continued to be a referral and a treating centre for all Egyptians within Assiut and its peripheries.

Financial review

During the period, the charity raised £384148 in funds from a number of generous corporate and individual donors and expended £185621 on its charitable and fundraising activities.

Reserves policy

The charity will continue to build up its reserves so that it can effectively fund its objectives and activities as set out above. No limits were set for funds at the bank. Reserves will be consumed by the charity's plans for future periods.

Plans for future periods

Plans for the future will be directed towards ensuring that funds continue to grow along with our membership. We will continue funding micro finance projects in the region of £100,000 - £150,000. Additionally, we are planning to handover the commissioned houses and roofs to the beneficiaries and commission new houses and roof projects. CIN is planning to start a new service in providing financial support to cancer patients in Egypt to help them meeting their treatment and living expensed due being serious illness and also CIN started a 'Child Development Programme CDP' in September 2022.

Trustees' responsibilities for the financial statements

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom (UK) Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP October 2019 (FRS 102);
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Public benefit

During the period, the trustees have had regard to the public benefit guidance issued by the Charity Commission. They believe that, in fulfilling the charity's primary objectives, it is delivering help to those in need of food, safe shelter, clean drinking water, healthcare, education and employment opportunities in Egypt. The organisation is therefore meeting its obligations under the public benefit guidance.

Approved by the Trustees and signed on its behalf by:

Dr Joseph Maximous Trustee & Secretary

Date: 14.01.2026

COPTS IN NEED

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF COPTS IN NEED

I report on the accounts of the charity for the year ended 31st March 2025 which are set out on pages 5 to 10.

Respective responsibilities of trustees and examiner

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I a member of The Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

G Fitzgerald

Mr G Fitzgerald BA, FCA, DChA
Azets Audit Services
Wynyard House
Wynyard Park Avenue
Wynyard
TS22 5TB

19/1/2026

COPTS IN NEED

Statement of Financial Activities
For the Year Ended 31 March 2025

	Note	Unrestricted Funds £	Restricted Funds £	Total 2025 £	Total Restated 2024 £
INCOME					
Income from Donations and Legacies		349280	-	349280	355285
Bank interest		34868	-	34868	22701
TOTAL INCOMING RESOURCES		384148	-	384148	377986
EXPENDITURE					
Expenditure on raising funds:					
Fundraising events	2	17029	-	17029	13384
Expenditure on charitable activities					
Costs of main activity	3	168592	-	168592	342392
TOTAL EXPENDITURE		185621	-	185621	355776
Net Incoming Resources		198527	-	198527	22210
Balances brought forward		782301	-	782301	760091
Balances carried forward		980828	-	980828	782301

The charity has no recognised gains or losses other than the results for the year set out above.

All of the activities of the charity are classed as continuing.

COPTS IN NEED

Balance Sheet at 31 March 2025

	Note	2025		2024 (restated)	
		£	£	£	£
CURRENT ASSETS					
Cash at bank		917462		734709	
Gift Aid Debtor		56039		47363	
Prepayments and accrued income		9721		2533	
		983222		784605	
CURRENT LIABILITIES					
Creditors – amounts falling due within one year:					
- Accruals		(2394)		(2304)	
NET CURRENT ASSETS		980828		782301	
NET ASSETS			980828		782301
REPRESENTED BY:					
FUNDS:					
Unrestricted	7		980828		782301
			980828		782301

Approved by the Trustees on 12th January 2026 and signed on their behalf by:

Dr Awad Ibrahim Awad

COPTS IN NEED

Statement of Changes in Equity

	Unrestricted	Total
	£	£
Balance at 1st April 2023	760091	766091
Year Ended 31st March 2024		
Net Incoming resources as previously reported	64847	64847
Balance at 31st March 2024 (as previously reported)	824938	824938
Prior period adjustment (gift aid debtor)	(42637)	(42637)
Balance at 31st March 2024 (as amended)	782301	782301
Year Ended 31st March 2025		
Net Incoming resources	198527	198527
At 31st March 2025	980828	980828

Notes to the Financial Statements
For the Year Ended 31 March 2025

1. ACCOUNTING POLICIES

a) Accounting Convention

The financial statements are prepared in accordance with the charities governing document and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (published in October 2019)". The charity is a public benefit entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for Charities applying FRS 102 Update bulletin 1 not to prepare a statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention modified to include certain items at fair value.

The principal accounting policies are set out below.

b) Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.
Restricted funds are subject to restriction on their expenditure imposed by the donor although there were no restricted funds during the year.

c) Incoming Resources

Income is accounted for on a receivable basis. Gifts are included at the point at which the charity is entitled to receive them, usually the earlier of the notification or receipt.

d) Resources Expended

Resources expended are accounted for on an accruals basis. Grants and donations payable are charged in the year in which the offer is made unconditionally to the beneficiary.

e) Going Concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

COPTS IN NEED

Notes to the Financial Statements
For the Year Ended 31 March 2025

1. **ACCOUNTING POLICIES (continued)**

   f) Judgements and key sources of estimation uncertainty

   There are no judgements (apart from those involving estimates) that have had a significant effect on amounts recognised in the financial statements.

   The estimates and assumptions that could have a significant potential impact on the carrying values of assets and liabilities are as follows:

   Estimate of the amounts due from HMRC in respect of Gift Aid claims. The directors have included an estimate of the claim for 2024/2025 and believe this to be materially correct.

   g) Financial instruments

   Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into.

2. **EXPENDITURE ON FUNDRAISING ACTIVITIES**

	2025	**2024**
	£	**£**
Fundraising Events	17029	13384
	17029	13384

3. **EXPENDITURE ON CHARITABLE ACTIVITIES**

	2025	**2024**
	£	**£**
Gifts and donations	165774	339367
Bank charges	424	721
Independent Examiner's fees	2394	2304
	168592	342392

COPTS IN NEED

Notes to the Financial Statements
For the Year Ended 31 March 2025

4. STAFF COSTS AND NUMBERS

The charity has no paid employees.

None of the charity's trustees received any remuneration or reimbursed expenses during the year.

5. PRIOR PERIOD ADJUSTMENT

A prior period error was identified in relation to the provision of a Gift Aid Debtor which was overstated in the year to 31st March 2024. The comparative figures have been restated and opening unrestricted funds at 1st April 2024 have been reduced by £42637

6. ANALYSIS OF NET ASSETS BETWEEN FUNDS

2025	**Unrestricted Funds £**	**Restricted Funds £**	**Total Funds £**
Net Current Assets	980828	-	980828

2024 (restated)	**Unrestricted Funds £**	**Restricted Funds £**	**Total Funds £**
Net Current Assets	782301	-	782301

COPTS IN NEED

Notes to the Financial Statements
For the Year Ended 31 March 2025

7. MOVEMENT IN FUNDS

	At 1st April 2024 £	Incoming Resources £	Outgoing Resources £	At 31st March 2025 £
Unrestricted Funds	782301	384148	(185621)	980828

	At 1st April 2023 £	Incoming Resources £	Outgoing Resources £	At 31st March 2024 £
Unrestricted Funds (as restated)	766091	377986	(361776)	782301

8. TAXATION

Copts in Need is a charity and is exempt from corporation tax on its charitable activities.

COPTS IN NEED

England & Wales - Charity number 1138357

Accounts

OFFICE COPY

Registered Charity Number: 1138357

COPTS IN NEED
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

COPTS IN NEED
REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

REFERENCE AND ADMINISTRATIVE INFORMATION

Registered Charity Number:	1138357
Address:	5 Glenfall Close Billingham Cleveland TS22 5RL
Trustees:	Dr Awad Ibrahim Awad Dr Joseph Maximous Dr Magdy Abdalla Dr Maryse Louis Prof Amir Michael Dr Robert George Mr Samer Daoud
Bankers:	HSBC Bank plc 19 Princes Street Knutsford Cheshire WA16 6BZ
Independent examiner:	Mr G Fitzgerald BA, FCA, DChA Azets Audit Services Wynyard House Wynyard Park Avenue Wynyard TS22 5TB

Contents | ***Page***

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

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Structure, governance and management

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Dr Awad Ibrahim Awad	Chairman
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Dr Magdy Abdalla	Promotion
Dr Robert George	Marketing & Promotion
Prof Amir Michael	Finance & Governance
Mr Samer Daoud	Information Technology
Dr Maryse Louis	Fundraising & NGOs

Objectives and activities

Copts In Need is a humanitarian charity based upon Christian beliefs and values. It is dedicated to the reduction of extreme poverty, sickness and distress among some of the poorest people in, but not restricted to, Egypt. Our main activities are directed towards providing safe, long-lasting shelters supplied with water, electricity and sanitation. Copts In Need is committed to providing food, health and education. We aim to empower individuals by creating employment opportunities. We aim to achieve major improvement in the lives of those people who are living in extreme poverty and help them realise their Fundamental Human Rights to food, health and education in addition to a life of dignity.

Achievements and Performance

Copts In Need has grown steadily since it was founded in October 2010. Our trustees and members, along with our teams on the ground, have worked hard for the charity to grow and achieve its objectives. Year on year we have continued to increase the numbers of active members and supporters and this year is no exception; we have run two successful annual events in Manchester and London in September 2023.

During the financial year ending 31st March 2024, we have commissioned and completed 83 new houses and 50 roofs at a total cost of £236,000 and since then we have additionally commissioned another 30 new houses and roofs.

Additionally, we have expanded our micro-financing projects to include Samalout, Abnoub, Sohag and El-Balyana, in addition to Tahta. To date your donations have supported 1000 members of our communities to start their own businesses. The financing amount ranges from £100 to £700 per project, depending on the project our default rate of the monthly repayments is less than 1%. The Eyes of Assiut hospital has continued to be a referral and a treating centre for all Egyptians within Assiut and its peripheries.

Financial review

During the period, the charity raised £420623 in funds from a number of generous corporate and individual donors and expended £355776 on its charitable and fundraising activities.

Reserves policy

The charity will continue to build up its reserves so that it can effectively fund its objectives and activities as set out above. No limits were set for funds at the bank. Reserves will be consumed by the charity's plans for future periods.

Plans for future periods

Plans for the future will be directed towards ensuring that funds continue to grow along with our membership. We will continue funding micro finance projects in the region of £100,000 - £150,000. Additionally, we are planning to handover the commissioned houses and roofs to the beneficiaries and commission new houses and roof projects. CIN is planning to start a new service in providing financial support to cancer patients in Egypt to help them meeting their treatment and living expensed due being serious illness and also CIN started a 'Child Development Programme CDP' in September 2022.

Trustees' responsibilities for the financial statements

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom (UK) Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP October 2019 (FRS 102);
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Public benefit

During the period, the trustees have had regard to the public benefit guidance issued by the Charity Commission. They believe that, in fulfilling the charity's primary objectives, it is delivering help to those in need of food, safe shelter, clean drinking water, healthcare, education and employment opportunities in Egypt. The organisation is therefore meeting its obligations under the public benefit guidance.

Approved by the Trustees and signed on its behalf by:

Dr Joseph Maximous Trustee & Secretary

Date: 9th January 2025

COPTS IN NEED

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF COPTS IN NEED

I report on the accounts of the charity for the year ended 31st March 2024 which are set out on pages 5 to 10.

Respective responsibilities of trustees and examiner

The charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I a member of The Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

G Fitzgerald

Mr G Fitzgerald BA, FCA, DChA
Azets Audit Services
Wynyard House
Wynyard Park Avenue
Wynyard
TS22 5TB
15th January 2025

COPTS IN NEED

Statement of Financial Activities
For the Year Ended 31 March 2024

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
INCOME					
Income from Donations and Legacies		397922	-	397922	274841
Bank interest		22701	-	22701	2644
TOTAL INCOMING RESOURCES		420623	-	420623	277485
EXPENDITURE					
Expenditure on raising funds:					
Fundraising events	2	13384	-	13384	10265
Expenditure on charitable activities					
Costs of main activity	3	342392	-	342392	263223
TOTAL EXPENDITURE		355776	-	355776	273488
Net Incoming Resources		64847	-	64847	3997
Reduction in Gift Aid Provision	4	-	-	-	(42632)
Net movement in funds		64847	-	64847	(38635)
Balances brought forward		760091	-	760091	798726
Balances carried forward		824938	-	824938	760091

The charity has no recognised gains or losses other than the results for the year set out above.

All of the activities of the charity are classed as continuing.

COPTS IN NEED

Balance Sheet at 31 March 2024

	Note	2024		2023	
		£	£	£	£
CURRENT ASSETS					
Cash at bank		734709		716091	
Gift Aid Debtor		90000		45000	
Prepayments and accrued income		2533		1250	
		827242		762341	
CURRENT LIABILITIES					
Creditors – amounts falling due within one year:					
- Accruals		(2304)		(2250)	
NET CURRENT ASSETS		824938		760091	
NET ASSETS			824938		760091
REPRESENTED BY:					
FUNDS:					
Unrestricted	7		824938		760091
			824938		760091

Approved by the Trustees on 9th January 2025 and signed on their behalf by:

Dr Awad Ibrahim Awad

Notes to the Financial Statements
For the Year Ended 31 March 2024

1. ACCOUNTING POLICIES

a) Accounting Convention

The financial statements are prepared in accordance with the charities governing document and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (published in October 2019)". The charity is a public benefit entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for Charities applying FRS 102 Update bulletin 1 not to prepare a statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention modified to include certain items at fair value.

The principal accounting policies are set out below.

b) Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.
Restricted funds are subject to restriction on their expenditure imposed by the donor although there were no restricted funds during the year.

c) Incoming Resources

Income is accounted for on a receivable basis. Gifts are included at the point at which the charity is entitled to receive them, usually the earlier of the notification or receipt.

d) Resources Expended

Resources expended are accounted for on an accruals basis. Grants and donations payable are charged in the year in which the offer is made unconditionally to the beneficiary.

e) Going Concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

COPTS IN NEED

Notes to the Financial Statements
For the Year Ended 31 March 2024

1. **ACCOUNTING POLICIES (continued)**

f) Judgements and key sources of estimation uncertainty

There are no judgements (apart from those involving estimates) that have had a significant effect on amounts recognised in the financial statements.

The estimates and assumptions that could have a significant potential impact on the carrying values of assets and liabilities are as follows:

Estimate of the amounts due from HMRC in respect of Gift Aid claims. The directors have included an estimate of the claim for 2023/2024 and believe this to be materially correct.

g) Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into.

2. **EXPENDITURE ON FUNDRAISING ACTIVITIES**

	2024	2023
	£	£
Fundraising Events	13384	10265
	13384	10265

3. **EXPENDITURE ON CHARITABLE ACTIVITIES**

	2024	2023
	£	£
Gifts and donations	339367	260187
Bank charges	721	624
Independent Examiner's fees	2304	2250
Miscellaneous expenses	-	162
	342392	263223

4. **GIFT AID PROVISION**

At 31st March 2022, the trustees were of the opinion that the provision for recoverable gift aid for the years ending 31st March 2020, 31st March 2021 and 31st March 2022 amounted to £111250. After submissions to HMRC the actual recoverable amount was £68618. The reduction in the provision of £42632 has been reflected in the 2023 SOFA figures.

COPTS IN NEED

Notes to the Financial Statements
For the Year Ended 31 March 2023

5. STAFF COSTS AND NUMBERS

The charity has no paid employees.

None of the charity's trustees received any remuneration or reimbursed expenses during the year.

6. ANALYSIS OF NET ASSETS BETWEEN FUNDS

2024	Unrestricted Funds £	Restricted Funds £	Total Funds £
Net Current Assets	760091	-	760091

2023	Unrestricted Funds £	Restricted Funds £	Total Funds £
Unrestricted funds	824938	-	824938

7. MOVEMENT IN FUNDS

	At 1st April 2023 £	Incoming Resources £	Outgoing Resources £	Gift Aid Provision £	At 31st March 2024 £
Unrestricted Funds	766091	420623	(361776)	-	824938

	At 1st April 2022 £	Incoming Resources £	Outgoing Resources £	Gift Aid Provision £	At 31st March 2023 £
Unrestricted Funds	798726	277485	(273488)	(42632)	760091

COPTS IN NEED

Notes to the Financial Statements
For the Year Ended 31 March 2023

8. TAXATION

Copts in Need is a charity and is exempt from corporation tax on its charitable activities.

COPTS IN NEED

England & Wales - Charity number 1138357

Accounts

Registered Charity Number: 1138357

COPTS IN NEED
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

COPTS IN NEED
REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

REFERENCE AND ADMINISTRATIVE INFORMATION

Registered Charity Number:	1138357
Address:	5 Glenfall Close Billingham Cleveland TS22 5RL
Trustees:	Dr Awad Ibrahim Awad Dr Joseph Maximous Dr Magdy Abdalla Dr Maryse Louis Prof Amir Michael Dr Robert George Mr Samer Daoud
Bankers:	HSBC Bank plc 19 Princes Street Knutsford Cheshire WA16 6BZ
Independent examiner:	Mr G Fitzgerald BA, FCA, DChA Azets Audit Services Wynyard House Wynyard Park Avenue Wynyard TS22 5TB

Contents — ***Page***

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

The Trustees have pleasure in presenting their Report along with the Financial Statements of Copts In Need charity for the year ended 31st March 2023. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deed, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard FRS 102.

Structure, governance and management

The charity was registered on 11th October 2010 and is constituted under a trust deed dated 12th September 2010. It is registered under charity number 1138357. The following were appointed trustees on the date of registration, 11th October 2010, unless otherwise stated and served throughout the period to 31st March 2019.

Dr Awad Ibrahim Awad	Chairman
Dr Joseph Maximous	Secretary and finance director
Dr Magdy Abdalla	Promotion
Dr Robert George	Marketing & Promotion
Prof Amir Michael	Finance & Governance
Mr Samer Daoud	Information Technology
Dr Maryse Louis	Fundraising & NGOs

Objectives and activities

Copts In Need is a humanitarian charity based upon Christian beliefs and values. It is dedicated to the reduction of extreme poverty, sickness and distress among some of the poorest people in, but not restricted to, Egypt. Our main activities are directed towards providing safe, long-lasting shelters supplied with water, electricity and sanitation. Copts In Need is committed to providing food, health and education. We aim to empower individuals by creating employment opportunities. We aim to achieve major improvement in the lives of those people who are living in extreme poverty and help them realise their Fundamental Human Rights to food, health and education in addition to a life of dignity.

Achievements and Performance

Copts In Need has grown steadily since it was founded in October 2010. Our trustees and members, along with our teams on the ground, have worked hard for the charity to grow and achieve its objectives. Year on year we have continued to increase the numbers of active members and supporters and this year is no exception; we have run two successful annual events in Manchester and London in October 2022.

During the financial year ending 31st March 2023, we have commissioned and completed 200 new houses and roofs at a total cost of £300,000 and since then we have additionally commissioned another 30 new houses and roofs – expected to complete by December 2023.

Additionally, we have expanded our micro-financing projects to include Samalout, Abnoub, Sohag and El-Balyana, in addition to Tahta. To date your donations have supported 800 members of our communities to start their own businesses. The financing amount ranges from £100 to £700 per project, depending on the project our default rate of the monthly repayments is less than 1%. The Eyes of Assiut hospital has continued to be a referral and a treating centre for all Egyptians within Assiut and its peripheries.

Financial review

During the period, the charity raised £277485 in funds from a number of generous corporate and individual donors and expended £273488 on its charitable and fundraising activities.

Reserves policy

The charity will continue to build up its reserves so that it can effectively fund its objectives and activities as set out above. No limits were set for funds at the bank. Reserves will be consumed by the charity's plans for future periods.

Plans for future periods

Plans for the future will be directed towards ensuring that funds continue to grow along with our membership. We will continue funding micro finance projects in the region of £100,000 - £150,000. Additionally, we are planning to handover the commissioned houses and roofs to the beneficiaries and commission new houses and roof projects. CIN is planning to start a new service in providing financial support to cancer patients in Egypt to help them meeting their treatment and living expensed due being serious illness and also CIN started a 'Child Development Programme CDP' in September 2022.

Trustees' responsibilities for the financial statements

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom (UK) Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP October 2019 (FRS 102);
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

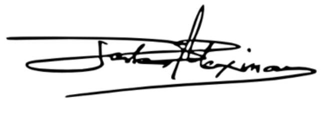
The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Public benefit

During the period, the trustees have had regard to the public benefit guidance issued by the Charity Commission. They believe that, in fulfilling the charity's primary objectives, it is delivering help to those in need of food, safe shelter, clean drinking water, healthcare, education and employment opportunities in Egypt. The organisation is therefore meeting its obligations under the public benefit guidance.

Approved by the Trustees and signed on its behalf by:

Dr Joseph Maximous Trustee & Secretary



Date: 20/01/24

COPTS IN NEED

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF COPTS IN NEED

I report on the accounts of the charity for the year ended 31st March 2023 which are set out on pages 5 to 10.

Respective responsibilities of trustees and examiner

The charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I a member of The Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Graham Fitzgerald BA, FCA, DChA
Azets Audit Services
Wynyard House
Wynyard Park Avenue
Wynyard
TS22 5TB
22 January 2024

COPTS IN NEED

Statement of Financial Activities
For the Year Ended 31 March 2023

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
INCOME					
Income from Donations and Legacies		274841	-	274841	231920
Bank interest		2644	-	2644	78
TOTAL INCOMING RESOURCES		277485	-	277485	231998
EXPENDITURE					
Expenditure on raising funds:					
Fundraising events	2	10265	-	10265	1000
Expenditure on charitable activities					
Costs of main activity	3	263223	-	263223	162651
TOTAL EXPENDITURE		273488	-	273488	163651
Net Incoming Resources		3997	-	3997	68347
Reduction in Gift Aid Provision	4	(42632)	-	(42632)	-
Net movement in funds		(38635)	-	(38635)	68347
Balances brought forward		798726	-	798726	730379
Balances carried forward		760091	-	760091	798726

The charity has no recognised gains or losses other than the results for the year set out above.

All of the activities of the charity are classed as continuing.

COPTS IN NEED

Balance Sheet at 31 March 2023

	Note	2023		2022	
		£	£	£	£
CURRENT ASSETS					
Cash at bank		716091		689676	
Gift Aid Debtor		45000		111250	
Prepayments		1250		-	
		762341		800926	
CURRENT LIABILITIES					
Creditors – amounts falling due within one year:					
- Accruals		(2250)		(2200)	
NET CURRENT ASSETS		760091		798726	
NET ASSETS			760091		798726
REPRESENTED BY:					
FUNDS:					
Unrestricted	7		760091		798726
			760091		798726

Approved by the Trustees on 20th January 2024 and signed on their behalf by:

Dr Awad Ibrahim Awad

Notes to the Financial Statements
For the Year Ended 31 March 2023

1. ACCOUNTING POLICIES

a) Accounting Convention

The financial statements are prepared in accordance with the charities governing document and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (published in October 2019)". The charity is a public benefit entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for Charities applying FRS 102 Update bulletin 1 not to prepare a statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention modified to include certain items at fair value.

The principal accounting policies are set out below.

b) Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.
Restricted funds are subject to restriction on their expenditure imposed by the donor although there were no restricted funds during the year.

c) Incoming Resources

Income is accounted for on a receivable basis. Gifts are included at the point at which the charity is entitled to receive them, usually the earlier of the notification or receipt.

d) Resources Expended

Resources expended are accounted for on an accruals basis. Grants and donations payable are charged in the year in which the offer is made unconditionally to the beneficiary.

e) Going Concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

Notes to the Financial Statements
For the Year Ended 31 March 2023

1. ACCOUNTING POLICIES (continued)

f) Judgements and key sources of estimation uncertainty

There are no judgements (apart from those involving estimates) that have had a significant effect on amounts recognised in the financial statements.

The estimates and assumptions that could have a significant potential impact on the carrying values of assets and liabilities are as follows:

Estimate of the amounts due from HMRC in respect of Gift Aid claims. The directors have included an estimate of the claim for 2022/23 and believe this to be materially correct.

g) Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into.

2. EXPENDITURE ON FUNDRAISING ACTIVITIES

	2023	2022
	£	£
Fundraising Events	10265	-
	10265	-

3. EXPENDITURE ON CHARITABLE ACTIVITIES

	2023	2022
	£	£
Gifts and donations	260187	160000
Bank charges	624	223
Independent Examiner's fees	2250	2200
Miscellaneous expenses	162	228
	263223	162651

4. GIFT AID PROVISION

At 31st March 2022, the trustees were of the opinion that the provision for recoverable gift aid for the years ending 31st March 2020, 31st March 2021 and 31st March 2022 amounted to £111250. After submissions to HMRC the actual recoverable amount was £68618. The reduction in the provision of £42632 has been reflected in the SOFA.

COPTS IN NEED

Notes to the Financial Statements
For the Year Ended 31 March 2023

5. STAFF COSTS AND NUMBERS

The charity has no paid employees.

None of the charity's trustees received any remuneration or reimbursed expenses during the year.

6. ANALYSIS OF NET ASSETS BETWEEN FUNDS

2023	Unrestricted Funds £	Restricted Funds £	Total Funds £
Net Current Assets	760091	-	760091

2022	Unrestricted Funds £	Restricted Funds £	Total Funds £
Unrestricted funds	798726	-	798726

7. MOVEMENT IN FUNDS

	At 1st April 2022 £	Incoming Resources £	Outgoing Resources £	Gift Aid Provision £	At 31st March 2023 £
Unrestricted Funds	798726	277485	(273488)	(42632)	760091

£	At 1st April 2021 £	Incoming Resources £	Outgoing Resources £	Gift Aid Provision £	At 31st March 2022
Unrestricted Funds	730379	231998	(163651)	-	798726

Notes to the Financial Statements
For the Year Ended 31 March 2023

8. TAXATION

Copts in Need is a charity and is exempt from corporation tax on its charitable activities.

COPTS IN NEED

England & Wales - Charity number 1138357

Accounts

Registered Charity Number: 1138357

COPTS IN NEED
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

COPTS IN NEED
REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

REFERENCE AND ADMINISTRATIVE INFORMATION

Registered Charity Number:	1138357
Address:	5 Glenfall Close Billingham Cleveland TS22 5RL
Trustees:	Dr Awad Ibrahim Awad Dr Joseph Maximous Dr Magdy Abdalla Dr Maryse Louis Prof Amir Michael Dr Robert George Mr Samer Daoud
Bankers:	HSBC Bank plc 19 Princes Street Knutsford Cheshire WA16 6BZ
Independent examiner:	Mr J Gresham (FCCA) Azets New Garth House Upper Garth Gardens Guisborough TS14 6HA

Contents	***Page***

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

The Trustees have pleasure in presenting their Report along with the Financial Statements of Copts In Need charity for the year ended 31st March 2022. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deed, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard FRS 102.

Structure, governance and management

The charity was registered on 11th October 2010 and is constituted under a trust deed dated 12th September 2010. It is registered under charity number 1138357. The following were appointed trustees on the date of registration, 11th October 2010, unless otherwise stated and served throughout the period to 31st March 2019.

Dr Awad Ibrahim Awad	Chairman
Dr Joseph Maximous	Secretary and finance director
Dr Magdy Abdalla	Promotion
Dr Robert George	Marketing & Promotion
Prof Amir Michael	Finance & Governance
Mr Samer Daoud	Information Technology
Dr Maryse Louis	Fundraising & NGOs

Objectives and activities

Copts In Need is a humanitarian charity based upon Christian beliefs and values. It is dedicated to the reduction of extreme poverty, sickness and distress among some of the poorest people in, but not restricted to, Egypt and Sudan. Our main activities are directed towards providing safe, long-lasting shelters supplied with water, electricity and sanitation. Copts In Need is committed to providing food, health and education. We aim to empower individuals by creating employment opportunities. We aim to achieve major improvement in the lives of those people who are living in extreme poverty and help them realise their Fundamental Human Rights to food, health and education in addition to a life of dignity.

Achievements and Performance

Copts In Need has grown steadily since it was founded in October 2010. Our trustees and members, along with our teams on the ground, have worked hard for the charity to grow and achieve its objectives. Year on year we have continued to increase the numbers of active members and supporters and this year is no exception; however, due to the Covid-19 pandemic we were not able to host our annual event, as usual, due to the social distancing and events' restrictions measures. We are planning to resume our events post Covid-19 in October 2022.

During the financial year ending 31st March 2022, we have commissioned and completed 60 new houses and roofs at a total cost of £220,000 and since then we have additionally commissioned another 30 new houses and roofs – expected to complete by December 2022. Despite the Covid-19 restrictions, our activities did not stop, however, there was a low down in funds transfer, due to some slow in progress causing some backlog of projects to be completed. Our servants continued

Additionally, we have expanded our micro-financing projects to include Samalout, Abnoub, Sohag and El-Balyana, in addition to Tahta. To date your donations have supported 300 members of our communities to start their own businesses. The financing amount ranges from £100 to £700 per project, depending on the project our default rate of the monthly repayments is less than 1%. In view of the COVID-19 pandemic, the Board of Trustees has taken an executive decision to suspend repayments for 3 months to support those affected and to resume repayments again in January 2022. In less than 24 months of its opening, the Eyes of Assiut hospital has become a referral and a treating centre for all Egyptians within Assiut and its peripheries.

Financial review

During the period, the charity raised £231920 in funds from a number of generous corporate and individual donors and expended £163651 on its charitable activities.

Reserves policy

The charity will continue to build up its reserves so that it can effectively fund its objectives and activities as set out above. No limits were set for funds at the bank. Reserves will be consumed by the charity's plans for future periods.

Plans for future periods

Plans for the future will be directed towards ensuring that funds continue to grow along with our membership. We will continue funding micro finance projects in the region of £100,000. Additionally, we are planning to handover the commissioned houses and roofs to the beneficiaries and commission new houses and roof projects. CIN is planning to start a new service in providing financial support to cancer patients in Egypt to help them meeting their treatment and living expensed due being serious illness and also to start a 'Child Development Programme CDP' to commence in September 2022.

Trustees' responsibilities for the financial statements

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom (UK) Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP (FRS 102) published in October 2019;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Public benefit

During the period, the trustees have had regard to the public benefit guidance issued by the Charity Commission. They believe that, in fulfilling the charity's primary objectives, it is delivering help to those in need of food, safe shelter, clean drinking water, healthcare, education and employment opportunities in Egypt and Sudan. The organisation is therefore meeting its obligations under the public benefit guidance.

Approved by the Trustees and signed on its behalf by:

Dr Joseph Maximous Trustee & Secretary

Date: 21-01-23

COPTS IN NEED

Balance Sheet at 31 March 2022

	Note	£	2022 £	£	2021 £
CURRENT ASSETS					
Cash at bank.		689,676		656,129	
Gift Aid Debtor		111,250		76,250	
		800,926		732,379	
CURRENT LIABILITIES					
Creditors – amounts falling due within one year					
- Accruals		(2,200)		(2,000)	
NET CURRENT ASSETS			798,726		730,379
NET ASSETS			798,726		730,379
REPRESENTED BY:					
FUNDS:					
Unrestricted	4		798,726		730,379
			798,726		730,379

Approved by the Trustees on and signed on their behalf by:

Dr Awad Ibrahim Awad

Awad

COPTS IN NEED

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF COPTS IN NEED

I report on the accounts of the charity for the year ended 31st March 2022 which are set out on pages 5 to 9.

Respective responsibilities of trustees and examiner

The charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content

   of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr J Gresham FCCA
Azets
New Garth House
Upper Garth Gardens Guisborough
TS14 6HA
25th January 2023

COPTS IN NEED

Statement of Financial Activities
For the Year Ended 31 March 2022

	Note	2022 Total Funds £	2021 Total Funds £
INCOME			
Donations and legacies		231,920	216,016
Investment Income		78	183
Total income		231,998	216,199
EXPENDITURE			
Expenditure on:			
Costs of Charitable activities	2	163,651	22,475
Total expenditure		163,651	22,475
Net income		68,347	193,724
Total funds brought forward		730,379	536,541
Total funds carried forward		798,726	730,379

The Statement of Financial Activities includes all gains and losses in the year.

All activities relate to continuing operations.

COPTS IN NEED

Balance Sheet at 31 March 2022

	Note	2022 £	2022 £	2021 £	2021 £
CURRENT ASSETS					
Cash at bank.		689,676		656,129	
Gift Aid Debtor		111,250		76,250	
		800,926		732,379	
CURRENT LIABILITIES					
Creditors – amounts falling due within one year					
- Accruals		(2,200)		(2,000)	
NET CURRENT ASSETS			798,726		730,379
NET ASSETS			798,726		730,379
REPRESENTED BY:					
FUNDS:					
Unrestricted	4		798,726		730,379
			798,726		730,379

Approved by the Trustees on 23/1/2023 and signed on their behalf by:

Dr Awad Ibrahim Awad

Awad

COPTS IN NEED

Notes to the Financial Statements
For the Year Ended 31 March 2022

1. **ACCOUNTING POLICIES**

a) Accounting Convention

The financial statements are prepared in accordance with the charities governing document and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (published in October 2019)". The charity is a public benefit entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for Charities applying FRS 102 Update bulletin 1 not to prepare a statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention modified to include certain items at fair value.

The principal accounting policies are set out below.

b) Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.
Restricted funds are subject to restriction on their expenditure imposed by the donor although there were no restricted funds during the year.

c) Incoming Resources

Income is accounted for on a receivable basis. Gifts are included at the point at which the charity is entitled to receive them, usually the earlier of the notification or receipt.

d) Resources Expended

Resources expended are accounted for on an accruals basis. Grants and donations payable are charged in the year in which the offer is made unconditionally to the beneficiary.

e) Going Concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

Notes to the Financial Statements
For the Year Ended 31 March 2022

1. ACCOUNTING POLICIES (continued)

f) Judgements and key sources of estimation uncertainty

There are no judgements (apart from those involving estimates) that have had a significant effect on amounts recognised in the financial statements.

The estimates and assumptions that could have a significant potential impact on the carrying values of assets and liabilities are as follows:

Estimate of the amounts due from HMRC in respect of Gift Aid claims. The directors have included an estimate of the claim for 2021/22 and believe this to be materially correct.

g) Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into.

2. EXPENDITURE ON CHARITABLE ACTIVITIES

	2022	2021
	£	£
Gifts and donations	160,000	20,000
Bank charges	223	17
Independent Examiner's fees	2,200	2,000
Miscellaneous expenses	1,228	458
	163,651	22,475

3. STAFF COSTS AND NUMBERS

The charity has no paid employees.

None of the charity's trustees received any remuneration or reimbursed expenses during the year.

Notes to the Financial Statements
For the Year Ended 31 March 2022

4. STATEMENT OF RESERVES

	At 1.4.21	Income	Expenditure	At 31.3.22
	£	£	£	£
Unrestricted funds	730,379	231,998	163,651	798,726

5. TAXATION

Copts in Need is a charity and is exempt from corporation tax on its charitable activities.

COPTS IN NEED

England & Wales - Charity number 1138357

Accounts

Registered Charity Number: 1138357

COPTS IN NEED
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

COPTS IN NEED
REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

REFERENCE AND ADMINISTRATIVE INFORMATION

Registered Charity Number:	1138357
Address:	5 Glenfall Close Billingham Cleveland TS22 5RL
Trustees:	Dr Awad Ibrahim Awad Dr Joseph Maximous Dr Magdy Abdalla Dr Maryse Louis Prof Amir Michael Dr Robert George Mr Samer Daoud
Bankers:	HSBC Bank plc 19 Princes Street Knutsford Cheshire WA16 6BZ
Independent examiner:	Mr J Gresham (FCCA) Azets New Garth House Upper Garth Gardens Guisborough TS14 6HA

Contents ***Page***

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

The Trustees have pleasure in presenting their Report along with the Financial Statements of Copts In Need charity for the year ended 31st March 2021. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deed, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard FRS 102.

Structure, governance and management

The charity was registered on 11th October 2010 and is constituted under a trust deed dated 12th September 2010. It is registered under charity number 1138357. The following were appointed trustees on the date of registration, 11th October 2010, unless otherwise stated and served throughout the period to 31st March 2019.

Dr Awad Ibrahim Awad	Chairman
Dr Joseph Maximous	Secretary and finance director
Dr Magdy Abdalla	Promotion
Dr Robert George	Marketing & Promotion
Prof Amir Michael	Finance & Governance
Mr Samer Daoud	Information Technology
Dr Maryse Louis	Fundraising & NGOs

Objectives and activities

Copts In Need is a humanitarian charity based upon Christian beliefs and values. It is dedicated to the reduction of extreme poverty, sickness and distress among some of the poorest people in, but not restricted to, Egypt and Sudan. Our main activities are directed towards providing safe, long lasting shelters supplied with water, electricity and sanitation. Copts In Need is committed to providing food, health and education. We aim to empower individuals by creating employment opportunities. We aim to achieve major improvement in the lives of those people who are living in extreme poverty and help them realise their Fundamental Human Rights to food, health and education in addition to a life of dignity.

Achievements and Performance

Copts In Need has grown steadily since it was founded in October 2010. Our trustees and members, along with our teams on the ground, have worked hard in order for the charity to grow and achieve its objectives. Year on year we have continued to increase the numbers of active members and supporters and this year is no exception; however, due to the Covid-19 pandemic we were not able to host our annual event, as usual, due to the social distancing and events' restrictions measures. We are planning to resume our events post Covid-19.

During the financial year ending 31st March 2021, we have commissioned and completed 50 new houses and roofs at a total cost of £214,353 and since then we have additionally commissioned another 28 new houses and roofs – expected to complete by December 2021. Despite the Covid-19 restrictions, our activities did not stop, however, there was a low down in funds transfer, due to some slow in progress causing some backlog of projects to be completed. Our servants continued to monitor the progress of the previously commissioned houses and to follow-up the micro-finance projects. We are currently supporting over 1,500 families that were affected by COVID-19, who lost their livelihood or their breadwinner to the virus.

Additionally, we have expanded our micro-financing projects to include Samalout, Abnoub, Sohag and El-Balyana, in addition to Tahta. To date your donations have supported 200 members of our communities to start their own businesses. The financing amount ranges from £100 to £700 per project, depending on the project our default rate of the monthly repayments is less than 1%. In view of the COVID-19 pandemic, the Board of Trustees has taken an executive decision to suspend repayments for 3 months to support those affected and to resume repayments again in January 2022. In less than 24 months of its opening, the Eyes of Assiut hospital has become a referral and a treating centre for all Egyptians within Assiut and its peripheries.

Financial review

During the period, the charity raised £216199 in funds from a number of generous corporate and individual donors and expended £22475 on its charitable activities.

Reserves policy

The charity will continue to build up its reserves so that it can effectively fund its objectives and activities as set out above. No limits were set for funds at the bank. Reserves will be consumed by the charity's plans for future periods.

Plans for future periods

Plans for the future will be directed towards ensuring that funds continue to grow along with our membership. We will be continue funding micro finance projects in the region of £75,000. Additionally, we are planning to handover the commissioned houses and roofs to the beneficiaries and commission new houses and roof projects. CIN is planning to start a new service in providing financial support to cancer patients in Egypt to help them meeting their treatment and living expensed due being serious illness.

Trustees' responsibilities for the financial statements

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom (UK) Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP 2015 (FRS 102);
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Public benefit

During the period, the trustees have had regard to the public benefit guidance issued by the Charity Commission. They believe that, in fulfilling the charity's primary objectives, it is delivering help to those in need of food, safe shelter, clean drinking water, healthcare, education and employment opportunities in Egypt and Sudan. The organisation is therefore meeting its obligations under the public benefit guidance.

Approved by the Trustees and signed on its behalf by:

Dr Joseph Maximous Trustee & Secretary

Date: 19-01-2022

COPTS IN NEED

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF COPTS IN NEED

I report on the accounts of the charity for the year ended 31st March 2021 which are set out on pages 5 to 9.

Respective responsibilities of trustees and examiner

The charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content

   of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr J Gresham FCCA
Azets
New Garth House
Upper Garth Gardens Guisborough
TS14 6HA

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COPTS IN NEED

Statement of Financial Activities
For the Year Ended 31 March 2021

	Note	2021 Total Funds £	2020 Total Funds £
INCOME			
Donations and legacies		216016	235,675
Investment Income		183	784
Total income		216,199	236,459
EXPENDITURE			
Expenditure on:			
Costs of Charitable activities	2	22,475	239,345
Total expenditure		22,475	239,345
Net income		193,724	(2,886)
Total funds brought forward		536,655	539,541
Total funds carried forward		730,379	536,655

The Statement of Financial Activities includes all gains and losses in the year.

All activities relate to continuing operations.

COPTS IN NEED

Balance Sheet at 31 March 2021

	Note		2021		2020
		£	£	£	£
CURRENT ASSETS					
Cash at bank.		656,129		442,405	
Gift Aid Debtor		76,250		96,250	
		732,379		538,655	
CURRENT LIABILITIES					
Creditors – amounts falling due within one year					
- Accruals		(2,000)		(2,000)	
NET CURRENT ASSETS					536,655
NET ASSETS			730,379		536,655
REPRESENTED BY:					
FUNDS:					
Unrestricted	4		730,379		536,655
			730,379		536,655

Approved by the Trustees on 19.1.22 and signed on their behalf by:

Dr Awad Ibrahim Awad

COPTS IN NEED

Notes to the Financial Statements
For the Year Ended 31 March 2021

1. ACCOUNTING POLICIES

a) Accounting Convention

The financial statements are prepared in accordance with the charities governing document and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (published in October 2019)". The charity is a public benefit entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for Charities applying FRS 102 Update bulletin 1 not to prepare a statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention modified to include certain items at fair value.

The principal accounting policies are set out below.

b) Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.
Restricted funds are subject to restriction on their expenditure imposed by the donor although there were no restricted funds during the year.

c) Incoming Resources

Income is accounted for on a receivable basis. Gifts are included at the point at which the charity is entitled to receive them, usually the earlier of the notification or receipt.

d) Resources Expended

Resources expended are accounted for on an accruals basis. Grants and donations payable are charged in the year in which the offer is made unconditionally to the beneficiary.

e) Going Concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

Notes to the Financial Statements
For the Year Ended 31 March 2021

1. **ACCOUNTING POLICIES (continued)**

f) **Judgements and key sources of estimation uncertainty**
There are no judgements (apart from those involving estimates) that have had a significant effect on amounts recognised in the financial statements.

The estimates and assumptions that could have a significant potential impact on the carrying values of assets and liabilities are as follows:

Estimate of the amounts due from HMRC in respect of Gift Aid claims. The directors have included an estimate of the claim for 2020/21 and believe this to be materially correct.

g) **Financial instruments**
Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into.

2. **EXPENDITURE ON CHARITABLE ACTIVITIES**

	2021	2020
	£	£
Gifts and donations	20,000	231,000
Bank charges	17	205
Independent Examiner's fees	2,000	2,000
Miscellaneous expenses	458	6,140
	22,475	239,345

3. **STAFF COSTS AND NUMBERS**

The charity has no paid employees.

None of the charity's trustees received any remuneration or reimbursed expenses during the year.

COPTS IN NEED

Notes to the Financial Statements
For the Year Ended 31 March 2021

4. STATEMENT OF RESERVES

	At 1 4.21	Income	Expenditure	At 31.3.21
	£	£	£	£
Unrestricted funds	536,655	216,199	22,475	730,379

5. TAXATION

Copts in Need is a charity and is exempt from corporation tax on its charitable activities.