

Company Registration Number - 06998560

The Charity Registration Number is :- 1138317

Roselands Pre School Highamwood Limited

Report and Accounts

31 August 2023

Roselands Pre School Highamwood Limited

Report and accounts for the year ended 31 August 2023

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Roselands Pre School Highamwood Limited

Company Registration Number - 06998560

Trustees' Annual Report for the year ended 31 August 2023

The Trustees present their Report and Accounts for the year ended 31 August 2023, which also comprises the Directors' Report required by the Companies Act 2006.

Reference and administrative details

The charity name.

The legal name of the charity is:- Roselands Pre School Highamwood Limited.

The charity is also known by its operating name, Roselands Pre-School.

The charity's areas operation and UK charitable registration.

The charity is registered in England & Wales with the Charity Commission in England & Wales (CCEW) with charity number 1138317.

The charity does not operate in any overseas jurisdictions.

Legal structure of the charity

The charity is constituted as a company limited by guarantee, registered under the Companies Acts . The governing document of the charity is the Memorandum and Articles of Association establishing the company under company legislation.

The governing document is dated 24 August 2009

There are no restrictions in the governing documents on the operation of the Charity or on its investment powers other than those imposed by Charity Law.

By operation of law all, trustees are directors under the Companies Act 2006 and all directors are trustees under Charities legislation and have responsibilities, as such, under both company and charity legislation.

The trustees are all individuals.

The principal operating address, telephone number, email and web addresses of the charity are:-

Roselands Pre-School

Woodlands School Grounds, Higham School Road, Tonbridge

Kent, TN10 4BB

Telephone 01732 368580

Email Address roselandsoffice@btconnect.com

Web address roselandspre-schoolhighamwood.vpweb.co.uk

The registered office of the charity for Companies Act purposes is the same as the operating address shown above.

Roselands Pre School Highamwood Limited

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Trustees' Annual Report for the year ended 31 August 2023

The Trustees in office on the date the report was approved were:-

Office	Name	Appointed	Resigned
Chair	Olivia Rose-Wilson	23rd March 2023	
Treasurer	Rebecca Barclay	26th June 2023	
Secretary	Joanne Winter	26th June 2023	

The following persons served as Trustees during the year ended 31 August 2023 :-

The trustees who served as a trustee in the reporting period were as shown above, and there were no changes during the year, or in the period between the year end and the approval of the accounts.

		Resigned
Trustee	Amy Barry	Oct-23
Trustee	Olivia Rose-Wilson	
Trustee	Claire Phipps	Apr-24
Trustee	Rebecca Barclay	
Trustee	Louise Mitchelle	Jun-23
Trustee	Joanne Winter	
Trustee	Lynn Templeton	
Trustee	Sara Miles	
Trustee	Sara Livermore	

All the trustees are also members of the charity.

Objects and activities of the charity

The purposes of the charity as set out in its governing document.

The object of the charity is to enhance the development and education of children under the statutory school age by encouraging parents to understand and provide for the needs of their children through community groups.

The staff and committee follow a set of policies to enable the Pre-school to achieve its overall aim of making children feel safe and happy in the absence of their parents, providing individual and group activities for pre-school children and ensuring a smooth transfer to school. Our policies are updated annually to ensure they are always relevant to the setting and services.

Risk assessments and new cleaning procedures are being regularly reviewed by the preschool manager.

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Trustees' Annual Report for the year ended 31 August 2023

The main activities undertaken during the year to further the charity's purpose for the public benefit.

The staff and trustees follow a set of policies to enable the Pre-school to achieve its overall aim of making children feel safe and happy in the absence of their parents, providing individual and group activities for pre-school children and ensuring a smooth transfer to primary school. Our policies are updated annually to ensure they are always relevant to the setting and services.

The preschool encourages the development of children by following the EYFS .

The trustees have had regard to the Charity Commission's guidance on public benefit in managing the activities of the charity.

The contribution of volunteers during the year.

The trustees donated their time to oversee the management of the preschool and to raise funds for activities and additional resources.

Fundraising activities during the year.

The charity relies on grant aid from the donors identified in the accounts, whose support is valued. Additional funds raised from events held in the year included

Spring Fayre
Early Start
Obstacle Course

The degree to which the achievements and performance during the year have benefited beneficiaries of the charity and wider society.

The Trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Company's vision and objectives and in planning future activities. In particular the Trustees consider how planned activities and the management of resources will provide maximum 'benefit'.

Roselands Pre School Highamwood Limited

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Trustees' Annual Report for the year ended 31 August 2023

Structure, governance and management of the charity

The methods used to recruit and appoint new charity trustees.

Roselands Pre-School Highamwood Limited is constituted by Deed of Trust and is a registered charity. The company is Limited by Guarantee and not having Share Capital Memorandum of Association.

The Trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Company's vision and objectives and in planning future activities. In particular the Trustees consider how planned activities, and the management of resources will provide maximum 'benefit'. Each year we advertise for new members and promote joining the committee at fundraising events.

The charity's organisational structure.

The charities' internal organisational structure is run by Mrs Lisa Marchant the Preschool Manager, Mrs Elizabeth Frith the Office & Accounts Manager and Mrs Faye Rockell the Deputy & SENCO Manager. There are 13 other members of staff who cover morning and afternoon sessions on a daily basis. The management team oversee the running of the Preschool to ensure there is always the correct ratio of staff to children at every session, in accordance with Ofsted guidelines.

The Management team and the Trustees form a key working relationship to ensure the Preschool follows all relevant procedures and policies.

Financial review

The charity's financial position at the end of the year ended 31 August 2023

The financial position of the charity at 31 August 2023 and comparatives for the prior period, as more fully detailed in the accounts, can be summarised as follows:-

	2023	2022
	£	£
Net income	(3,120)	11,547
Unrestricted Revenue Funds available for the general purposes of the charity	97,958	101,078
Designated Fixed Asset Funds	243,732	243,732
Total Unrestricted Funds	341,690	344,810
Total Funds	341,690	344,810

Roselands Pre School Highamwood Limited

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Trustees' Annual Report for the year ended 31 August 2023

Financial review of the position at the reporting date, 31 August 2023 .

The rising cost of living and interest rates have been a major concern for many families, and parents are feeling the financial strain more than ever. At Roselands Preschool, we have noticed a significant decrease in the contributions made by parents towards the fruit costs for snack time and our preschool development fund. In fact, we have seen that less than half of the parents are able to contribute, which is the lowest we have seen. This is a worrying trend, as these contributions are crucial to maintaining the high-quality equipment and resources that we provide for our children.

We fully accept the 30-hour funding and the free for two funding, however we have noticed that it has come with its own set of challenges. The government funding is often not enough to cover the full cost of provision, and this puts a strain on our already limited resources.

However, at Roselands Preschool, we are committed to providing the best possible early years education for our children, regardless of the economic conditions. We understand that every child deserves the opportunity to learn and grow in a supportive and nurturing environment.

Roselands Preschool is now within its 13th year within the building, and it remains in good condition. The management team inspect the building termly and raise concerns and look for estimates to complete any remedial work required.

The sandpit has now been converted into mud kitchen with multiple stations that allows children to engage in pretend and messy play. The mud kitchen area is helping children develop fine motor skills, roleplay and social skills. The sandpits are now in movable trays, that can be easily covered in all weather conditions.

Policies on reserves.

The pre-school holds reserves and fixed reserves which together amount to £355,596 as of March 2024. These additional funds are held for the renewal and maintenance of the building and statutory staff redundancies.

Availability and adequacy of assets of each of the funds

The board of trustees is satisfied that the charity's assets in each fund are available and adequate to fulfil its obligations in respect of each fund.

Roselands Pre School Highamwood Limited

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Trustees' Annual Report for the year ended 31 August 2023

Principal funding sources in the year and how these support the key objectives of the charity.

The charities principal source of funds is through funded and non-funded children.

As of April 2024

Funding increased to £5.16 per hour per child.

Free for two £7.55 per hour per child

Fees for non-funded children were £7.00 per hour.

The lunch club is chargeable to all children at £5.00 for the half hour.

Roselands offer an early morning drop off service from 8.30am to 9am at £5 for the half hour.

The Pre-school also accepts fees for non-funded children in the form of childcare vouchers.

No gift aid has been claimed.

Principal risks facing the charity are the increasing of minimum wage year on year compared to the minimal increase of funding for funded children.

Details of The Independent Examiner

D J Burns FCCA

Member of Chartered Certified Accountant

2A Bank Street

Tonbridge

Kent

TN9 1BL

Statement of the Directors' and Trustees' Responsibilities

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Companies Act 2006, the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008. Notwithstanding the explicit requirement in the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, the Trustees determined to interpret this responsibility as requiring them to follow current best practice and prepare the accounts according to the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2019, applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), .

In particular, the Companies Act 2006 and charity law require the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to :-

Roselands Pre School Highamwood Limited

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Trustees' Annual Report for the year ended 31 August 2023

- to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).
- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

The law requires that the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for the year.

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also responsible for the contents of the Trustees' report, and the statutory responsibility of the Independent Examiner in relation to the Trustees' report is limited to examining the report and ensuring that, on the face of the report, there are no material inconsistencies with the figures disclosed in the financial statements.

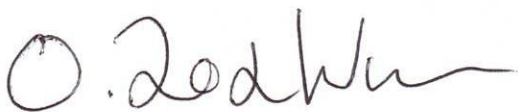
Method of preparation of accounts - Small company provisions

The financial statements are set out on pages 10 to 27.

The financial statements have been prepared implementing the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2019, applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), and in accordance with the Financial Reporting Standard 102. (effective 1st January 2016)

These financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006. applicable to companies subject to the small companies regime.

This report was approved by the board of trustees on 8 May 2024.



Olivia Rose-Wilson
Director and Trustee

Roselands Pre School Highamwood Limited

Report of the Independent Examiner to the Trustees of the charitable company on the accounts for the year ended 31 August 2023

I report to the Trustees on my examination of the financial statements of the charitable company on pages 10 to 27 for the year ended 31 August 2023 which have been prepared in accordance with the Charities Act 2011 (the Act) and with the Financial Reporting Standard 102, (effective 1st January 2016) as modified by FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2019, applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW) , and under the historical cost convention and the accounting policies set out on page 16.

Respective responsibilities of the Trustees and the Independent Examiner and the basis of the report

As described on page 6, you, the charitable company's Trustees, who are also the Directors of the Company for the purposes of Company law, are responsible for the preparation of the financial statements in accordance with the Companies Act 2006, the Charities Act 2011 and all other applicable law and with United Kingdom Generally Accepted Accounting Practice, applicable to smaller entities, and for being satisfied that the financial statements give a true and fair view.

The Trustees consider that the audit requirement of Section 144(1) of the Charities Act 2011 (the Act) does not apply, and that there is no requirement in the memorandum and articles of the charity for the conducting of an audit, and that the accounts do not require an audit in accordance with Part 16 of the Companies Act 2006 and that no member or members have requested an audit pursuant to Section 476 of the Companies Act 2006. As a consequence, the Trustees have elected that the financial statements be subject to independent examination.

Having satisfied myself that the financial statements are not required to be audited under any legal provision, or otherwise, and are eligible for independent examination, it is my responsibility to:-

- a) examine the financial statements of the charity under Section 145 of the Act;
- b) follow the applicable procedures in the Directions given by the Charity Commission under section 145(5)(b) of the Act.

Basis of Independent Examiner's Statement and scope of work undertaken

I report in respect of my examination of the charity's financial statements carried out under s145 of the Act. In carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act setting out the duties of an independent examiner in relation to the conducting of an independent examination. An independent examination includes a review of the accounting records kept by the charitable company and of the accounting systems employed by the charitable company and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you, as Trustees, concerning such matters. The purpose of the examination is to establish as far as possible that there have been no breaches of charity legislation and that, on a test basis of evidence relevant to the amounts and disclosures made, the financial statements comply with the SORP.

The procedures undertaken do not provide all the evidence that would be required in an audit, and information supplied by the Trustees in the course of the examination is not subjected to audit tests or enquiries and does not cover all the matters that an auditor would consider in arriving at an opinion. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide

Roselands Pre School Highamwood Limited

Consequently, I do not express an audit opinion on the view given by the financial statements, and in particular, I express no opinion as to whether the financial statements give a true and fair view of the affairs of the charity, and my report is limited to the matters set out in the statement below.

I planned and performed my examination so as to satisfy myself that the objectives of the independent examination are achieved and before finalising the report I obtained written assurances from the Trustees of all material matters.

Independent Examiner's Statement, Report and Opinion

Subject to the limitations upon the scope of my work as detailed above, I have completed my examination: and can confirm that:-

The accounts of this charitable company are not required to be audited under Part 16 of the Companies Act 2006;

This is a report in respect of an examination carried out under 145 of the Act and in accordance with Directions given by the Charity Commission under section 145(5)(b) of the Act which may be applicable;

and that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:-

accounting records were not kept in respect of the charity as required by Section 386 of the Companies Act 2006 and Section 130 of The Charities Act 2011;

the financial statements do not accord with those records; or

the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view, which is not a matter considered as part of an independent examination;

have not been prepared in accordance with the methods and principles set out in the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2019, applicable to all accounting periods beginning on or after 1st January 2019), (The SORP).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Signed:-



D J Burns FCCA - Independent Examiner

Chartered Certified Accountant

2A Bank Street

Tonbridge

Kent

TN9 1BL

This report was signed on 8 May 2024

Roselands Pre School Highamwood Limited - Statement of Financial Activities for the year ended 31 August 2023

Statement of Financial Activities (including the Income and Expenditure Account for the year ended 31 August 2023, as required by the Companies Act 2006)

	SORP Ref	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
		2023 £	2023 £	2023 £	2022 £
Income & Endowments from:					
Donations & Legacies	A1	2,779	-	2,779	9,467
Charitable activities	A2	227,366	-	227,366	234,860
Investments	A4	1,511	-	1,511	115
Total income	A	231,656	-	231,656	244,442
Expenditure on:					
Raising funds	B1	-	-	-	612
Charitable activities	B2	234,776	-	234,776	232,283
Total expenditure	B	234,776	-	234,776	232,895
Net income for the year		(3,120)	-	(3,120)	11,547
Net income after transfers	A-B-C	(3,120)	-	(3,120)	11,547
Net movement in funds		(3,120)	-	(3,120)	11,547
Reconciliation of funds:-					
	E				
Total funds brought forward		344,810	-	344,810	333,263
Total funds carried forward		341,690	-	341,690	344,810

The 'SORP Ref' indicated above is the classification of income set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the Balance Sheet.

A separate Statement of Total Recognised Gains and Losses is not required as this statement includes all recognised gains and losses.

All the prior year transactions were unrestricted items, and no further analysis is required

All activities derive from continuing operations

The notes attached on pages 16 to 27 form an integral part of these accounts.

All activities derive from continuing operations

The notes attached on pages 16 to 27 form an integral part of these accounts.

Roselands Pre School Highamwood Limited - Statement of Financial Activities for the year ended 31 August 2023

Roselands Pre School Highamwood Limited - Resources applied in the year ended 31 August 2023 towards fixed assets for Charity use:-

	2023 £	2022 £
Funds generated in the year as detailed in the SOFA	-	-
Resources applied on functional fixed assets	(1,027)	(2,951)
Other applications of funds	-	-
Net resources available to fund charitable activities	(1,027)	(2,951)

The resources applied on fixed assets for charity use represents the cost of additions less proceeds of any disposals.

The notes attached on pages 16 to 27 form an integral part of these accounts.

Movements in revenue and capital funds for the year ended 31 August 2023

Revenue accumulated funds

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Last year Total Funds 2022 £
Accumulated funds brought forward	101,078	-	101,078	89,531
Recognised gains and losses before transfers	(3,120)	-	(3,120)	11,547
	97,958	-	97,958	101,078
Closing revenue funds	97,958	-	97,958	101,078

Fixed asset funds

	Designated Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Last year Total Funds 2022 £
At 1 September	243,732	-	243,732	243,732
At 31 August	243,732	-	243,732	243,732

The purposes of the transfers to fixed asset funds are described in Note 17 to the accounts and under the accounting policy 'Accounting for capital grants and fixed asset funds'.

Summary of funds

	Unrestricted and Designated funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Last Year Total Funds 2022 £
Revenue accumulated funds	97,958	-	97,958	101,078
Fixed asset funds	243,732	-	243,732	243,732
Total funds	341,690	-	341,690	344,810

The notes attached on pages 16 to 27 form an integral part of these accounts.

Roselands Pre School Highamwood Limited - Statement of Financial Activities for the year ended 31 August 2023

**Roselands Pre School Highamwood Limited
Income and Expenditure Account for the year ended 31 August 2023 as required by the Companies Act 2006**

	2023 £	2022 £
Income		
Income from operations	230,145	244,327
Investment income		
Interest receivable	1,511	115
Gross income in the year before exceptional items	231,656	244,442
Gross income in the year including exceptional items	231,656	244,442
Expenditure		
Charitable expenditure, excluding depreciation and amortisation	224,494	222,039
Depreciation and amortisation	7,642	7,604
Fundraising costs	-	612
Governance costs	2,640	2,640
Realised losses on disposals of social investments which are programme related	-	-
Total expenditure in the year	234,776	232,895
Net income before tax in the financial year	(3,120)	11,547
Tax on surplus on ordinary activities	-	-
Net income after tax in the financial year	(3,120)	11,547
Retained surplus for the financial year	(3,120)	11,547

All activities derive from continuing operations

In accordance with the provisions of the Companies Act 2006, the headings and subheadings used in the Income and Expenditure account have been adapted to reflect the special nature of the charity's activities.

The notes attached on pages 16 to 27 form an integral part of these accounts.

Roselands Pre School Highamwood Limited - Balance Sheet as at 31 August

	Note	SORP Ref	2023 £	2022 £
Fixed assets		A		
Tangible assets	10	A2	7,016	13,631
Current assets		B		
Debtors	11	B2	2,528	2,057
Cash at bank and in hand		B4	338,349	333,764
Total current assets			340,877	335,821
Creditors: amounts falling due within one year	12	C1	(6,203)	(4,642)
Net current assets			334,674	331,179
The total net assets of the charity			341,690	344,810

The total net assets of the charity are funded by the funds of the charity, as follows:-

Unrestricted Funds

Unrestricted Revenue Funds	15	D3	97,958	101,078
			97,958	101,078

Designated Funds

Designated Fixed Asset Funds	15	D3	243,732	243,732
			243,732	243,732
Total charity funds			341,690	344,810

The 'SORP Ref' indicated above is the classification of Balance Sheet items as set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the SOFA..

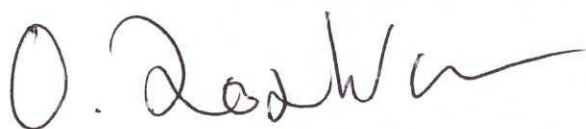
The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The charity is subject to Independent Examination under charity legislation, and the report of the Independent Examiner is on page 9.

The financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006, applicable to companies subject to the small companies regime.



Olivia Rose-Wilson

Trustee

Approved by the board of trustees on 8 May 2024

The notes attached on pages 16 to 27 form an integral part of these accounts.

Roselands Pre School Highamwood Limited

Cash Flow Statement for the year ended 31 August 2023

		2023 £	2022 £
Cash flows from operating activities			
Net cash provided by operating activities as shown below	A	4,101	19,036
Cash flows from investing activities			
Interest received		1,511	115
Purchase of property, plant and equipment		(1,027)	(2,951)
Net cash provided by investing activities	B	484	(2,836)
Cash flows from financing activities			
Net cash provided by financing activities	C	-	-
Overall cash provided by all activities	A+B+C	4,585	16,200
Cash movements			
Change in cash and cash equivalents from activities in the year ended 31 August 2023		4,585	16,200
Cash and cash equivalents at 1 September 2022		333,764	-
Change in cash and cash equivalents due to exchange rate movements		-	-
Cash at bank and in hand less overdrafts at 31 August		338,349	16,200

Roselands Pre School Highamwood Limited

Cash Flow Statement for the year ended 31 August 2023

Roselands Pre School Highamwood Limited

Cash Flow Statement for the year ended 31 August 2023 - Continued

Reconciliation of net income to net cash flow from operating activities

Net income as shown in the Statement of Financial Activities	(3,120)	11,547
Adjustments for :-		
Depreciation charges	7,642	7,604
Write downs of investments	-	-
Net unrealised losses on investment assets	-	-
Dividends, interest and rents from investments	(1,511)	(115)
Decrease in debtors	(471)	-
Increase in creditors, excluding loans	1,561	-
Net cash provided by operating activities	A 4,101	19,036

Analysis of cash and cash equivalents

	2023	2022
	£	£
Cash in hand at for the year ended 31 August 2023	1,600	2,686
Notice deposits - (less than 3 months)	336,749	331,078
Total cash and cash equivalents	338,349	333,764

Roselands Pre School Highamwood Limited

Cash Flow Statement for the year ended 31 August 2023 - Continued

Analysis of change in net debt

	At start of year	Cash Flows and	At end of year
Cash	333,764	4,585	338,349
Cash Equivalents	331,078	5,671	336,749
		10,256	10,256
Total	664,842	10,256	10,256

Roselands Pre School Highamwood Limited

Notes to the Accounts for the year ended 31 August 2023

1 Accounting policies

Policies relating to the production of the accounts.

Basis of preparation and accounting convention

The accounts have been prepared on the accruals basis, under the historical cost convention, and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016) and 'FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2019, applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW) , and in accordance with all applicable law in the charity's jurisdiction of registration, except that the charity has prepared the financial statements in accordance with the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2019, applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), in preference to the previous SORP, the SORP 2005, which has been withdrawn, notwithstanding the fact that the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008 refer explicitly to the SORP 2005. This has been done to accord with current best practice.

Risks and future assumptions

The charity is a public benefit entity.

Policies relating to categories of income and income recognition.

Membership subscriptions

The income and any associated Gift Aid or other tax refund from a membership subscription received by the charity in the nature of a gift, is accounted for on the same basis as a donation.

The income from a membership subscription received by the charity where the subscription purchases the right to services or benefits is recognised as income from charitable activities.

Policies relating to expenditure on goods and services provided to the charity.

Recognition of liabilities and expenditure

A liability, and the related expenditure, is recognised when a legal or constructive obligation exists as a result of a past event, and when it is more likely than not that a transfer of economic benefits will be required in settlement, and when the amount of the obligation can be measured or reliably estimated..

Liabilities arising from future funding commitments and constructive obligations, including performance related grants, where the timing or the amount of the future expenditure required to settle the obligation are uncertain, give rise to a provision in the accounts, which is reviewed at the accounting year end. The provision is increased to reflect any increases in liabilities, and is decreased by the utilisation of any provision within the period, and reversed if any provision is no longer required. These movements are charged or credited to the respective funds and activities to which the provision relates.

Allocating costs to activities

Direct costs that are specifically related to an activity are allocated to that activity. Shared direct costs and support costs are apportioned between activities.

The basis for apportionment, which is consistently applied, and proportionate to the circumstances, is :-

Staffing - on the basis of time spent in connection with any particular activity.

Staffing - on a per capita basis, based on the number of people employed within any particular activity.

Premises related costs - on the proportion of floor area occupied by a particular activity.

Non specific support costs - on the basis of the usage of resources, in terms of time taken, capacity used, request made or other measures

Estimation techniques used in apportioning costs - give details

Roselands Pre School Highamwood Limited

Notes to the Accounts for the year ended 31 August 2023

Volunteers

In accordance with the SORP, and in recognition of the difficulties in placing a monetary value on the contribution from volunteers, the contribution of volunteers is not included within the income of the charity.

However, the trustees value the significant contribution made to the activities of the charity by unpaid volunteers and this is described more fully in Note 6.

Policies relating to assets, liabilities and provisions and other matters.

Tangible fixed assets

Tangible fixed assets are measured at their original cost value, or subsequent revaluation, or if donated, as described above. Cost value includes all costs expended in bringing the asset into its intended working condition.

Depreciation has been provided at the following rates in order to write off the assets to their anticipated residual value over their estimated useful lives.

Nursery Building	Over the term of the lease
Plant and machinery	20 % straight line

A regular annual review of the likelihood of asset impairment is undertaken.

Pensions - defined contribution schemes

The charity operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Designated funds are unrestricted funds earmarked by the Trustees for particular purposes.

There are no restricted funds.

There are no endowment funds.

2 Liability to taxation

The Trustees consider that the charity satisfies the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by chapter 3 part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively on the specific charitable objects of the charity and for no other purpose. Value Added Tax is not recoverable by the charity, and is therefore included in the relevant costs in the Statement of Financial Activities.

3 Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

4 Significance of financial instruments to the charity's position

There are no financial instruments relevant to the charity's position.

Roselands Pre School Highamwood Limited

Notes to the Accounts for the year ended 31 August 2023

5 Net surplus before tax in the financial year

	2023	2022
	£	£
The net surplus before tax in the financial year is stated after charging:-		
Depreciation of owned fixed assets	7,642	7,604
Pension costs	6,546	4,637

6 The contribution of volunteers

In accordance with the SORP, and in recognition of the difficulties in placing a monetary value on the contribution from volunteers, the contribution of volunteers is not included within the income of the charity.

7 Staff costs and emoluments

Salary costs	2023	2022
	£	£
Gross Salaries excluding trustees and key management personnel	185,418	185,076
Employer's operating costs of defined contribution pension schemes	6,546	4,637
Total salaries, wages and related costs	191,964	189,713

The average number of part time staff employed in the year was	13	15
The average number of full time staff employed in the year was	1	1
The estimated full time equivalent number of all staff employed in the year was	8	9

The estimated equivalent number of full time staff deployed in different activities in the year was:-

Engaged on charitable activities	8	9
The estimated full time equivalent number of all staff employed as above	8	9

Neither the trustees nor any persons connected with them have received any remuneration from the charity or any related entity, either in the current or prior year.

No employees received emoluments (excluding pension costs) in excess of £60,000 per annum.

The pension details of such higher paid staff were :-

	£	£
	No	No
Numbers of such staff to whom benefits are accruing :-		
Under money purchase pension schemes	7	7
	7	7

8 Defined contribution pension schemes

The charity operates a defined contribution pension scheme, the costs of which are shown above.

The full cost of those pension contributions have been allocated to unrestricted funds on the basis that all employees are engaged in activities related to unrestricted funds.

Any liabilities and assets associated with the scheme are shown under debtors and creditors.

9 Remuneration and payments to Trustees and persons connected with them

No trustees or persons connected with them received any remuneration from the charity, or any related entity.

Roselands Pre School Highamwood Limited

Notes to the Accounts for the year ended 31 August 2023

10 Tangible fixed assets

<i>Current Year</i>	Land and Buildings	Plant & Machinery	Motor Vehicles	Total
	£	£	£	£
Cost				
At 1 September 2022	250,968	24,761	-	275,729
Additions	-	1,027	-	1,027
At 31 August 2023	250,968	25,788	-	276,756
Depreciation				
At 1 September 2022	240,663	21,435	-	262,098
Charge for the year	6,522	1,120	-	7,642
At 31 August 2023	247,185	22,555	-	269,740
Net book value				
At 31 August 2023	3,783	3,233	-	7,016
At 31 August 2022	10,305	3,326	-	13,631

<i>Prior Year</i>	Land and Buildings	Plant & Machinery	Motor Vehicles	Total
	£	£	£	£
Cost				
01 September 2021	250,968	21,810	-	272,778
Additions	-	2,951	-	2,951
31 August 2022	250,968	24,761	-	275,729
Depreciation				
01 September 2021	234,138	20,356	-	254,494
Charge for the year	6,525	1,079	-	7,604
31 August 2022	240,663	21,435	-	262,098
Net book value				
31 August 2022	10,305	3,326	-	13,631
31 August 2021	16,830	1,454	-	18,284

Roselands Pre School Highamwood Limited

Notes to the Accounts for the year ended 31 August 2023

11 Debtors

	2023	2022
	£	£
Trade debtors	822	615
Prepayments and accrued income	1,545	1,281
Other debtors	161	161
	2,528	2,057

12 Creditors: amounts falling due within one year

	2023	2022
	£	£
Trade creditors	385	291
Accruals	2,640	2,640
PAYE, NIC VAT and other taxes	3,178	1,711
	6,203	4,642

13 Income and Expenditure account summary

	2023	2022
	£	£
At 1 September 2022	344,810	333,263
Surplus after tax for the year	(3,120)	11,547
At 31 August 2023	341,690	344,810

14 Particulars of how particular funds are represented by assets and liabilities

At 31 August 2023	Unrestricted funds	Designated funds	Restricted funds	Total Funds
	£	£	£	£
Tangible Fixed Assets	(236,716)	243,732	-	7,016
Current Assets	340,877	-	-	340,877
Current Liabilities	(6,203)	-	-	(6,203)
	97,958	243,732	-	341,690

At 1 September 2022	Unrestricted funds	Designated funds	Restricted funds	Total Funds
	£	£	£	£
Tangible Fixed Assets	(230,101)	243,732	-	13,631
Current Assets	335,821	-	-	335,821
Current Liabilities	(4,642)	-	-	(4,642)
	101,078	243,732	-	344,810

Roselands Pre School Highamwood Limited

Notes to the Accounts for the year ended 31 August 2023

15 Change in total funds over the year as shown in Note 14 , analysed by individual funds

	Funds brought forward from 2022	Movement in funds in 2023	Transfers between funds in 2023	Funds carried forward to 2024
	£	See Note 16 £	See Note 0 £	£
Unrestricted and designated funds:-				
Unrestricted Revenue Funds	101,078	(3,120)	-	97,958
Designated Fixed Asset Funds	243,732	-	-	243,732
Total unrestricted and designated funds	344,810	(3,120)	-	341,690
Total charity funds	344,810	(3,120)	-	341,690

16 Analysis of movements in funds over the year as shown in Note 15

	Income	Expenditure	Other Gains & Losses	Movement in funds
	2023 £	2023 £	2023 £	2023 £
Unrestricted and designated funds:-				
Unrestricted Revenue Funds	231,656	(234,776)	-	(3,120)
	231,656	(234,776)	-	(3,120)

17 The purposes for which the funds

Unrestricted and designated funds:-

Unrestricted Revenue Funds

These funds are held for the meeting the objectives of the charity, and to provide reserves for future activities, and , subject to charity legislation, are free from all restrictions on their use.

Restricted funds:-

18 Ultimate controlling party

The charity is under the control of its legal members.

Every member of the charity is obliged to contribute such amount as may be required not exceeding £1 to the assets of the company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

Roselands Pre School Highamwood Limited

Detailed analysis of income and expenditure for the year ended 31 August 2023 as required by the SORP 2015

This analysis is classsified by conventional nominal descriptions and not by activity.

19 Donations, Grants and Legacies

	Current year Unrestricted Funds 2023 £	Current year Restricted Funds 2023 £	Current year Total Funds 2023 £	Prior Year Total Funds 2022 £
Donations and gifts from individuals				
Small donations individually less than £1000	2,750	-	2,750	3,812
Total donations and gifts from individuals	2,750	-	2,750	3,812
	Current year Unrestricted Funds 2023 £	Current year Restricted Funds 2023 £	Current year Total Funds 2023 £	Prior Year Total Funds 2022 £
Revenue grants from government and public bodies				
Small grants individually less than £1000	29	-	29	216
COMF Grant	-	-	-	5,439
Total public sector revenue grants	29	-	29	5,655
Total Donations, Grants and Legacies				
Total Donations, Grants and Legacies A1	2,779	-	2,779	9,467

20 Income from charitable activities - Trading Activities

<i>Current year</i>	Current year Unrestricted Funds 2023 £	Current year Restricted Funds 2023 £	Current year Total Funds 2023 £	Prior Year Total funds 2022 £
Primary purpose and ancillary trading				
Fund Raising Activities	1,717	-	1,717	2,048
Preschool Development Fund	1,799	-	1,799	2,735
Provision of nursery care services	27,031	-	27,031	28,824
Lunch Club & wrap round care	22,185	-	22,185	24,878
Early Start	2,470	-	2,470	2,035
Admin fees	40	-	40	140
Total Primary purpose and ancillary trading	55,242	-	55,242	60,660

Roselands Pre School Highamwood Limited

Detailed analysis of income and expenditure for the year ended 31 August 2023 as required by the SORP 2015

	Current year Funds 2023 £	Current year Funds 2023 £	Current year Total Funds 2023 £	Prior Year Total Funds 2022 £
Funding for provision of nursery care services				
Kent County Council	172,123	-	172,123	173,996
Other individual funding	1	-	1	204
Total Funding for provision of nursery care services	172,124	-	172,124	174,200

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Prior Year Total Funds 2022 £
Total Charitable income from funders:-				
Current year - income from funders	172,124	-	172,124	174,200

21 Total Income from charitable activities

	Current year Unrestricted Funds 2023 £	Current year Restricted Funds 2023 £	Current year Total Funds 2023 £	Prior Year Total Funds 2022 £
Current year				
Total income from charitable trading	55,242	-	55,242	60,660
Income from funders	172,124	-	172,124	174,200
Total from charitable activities	227,366	-	227,366	234,860

22 Investment income

	Current year Unrestricted Funds 2023 £	Current year Restricted Funds 2023 £	Current year Total Funds 2023 £	Prior Year Total Funds 2022 £
Bank Interest Receivable	1,511	-	1,511	115
Total investment income	1,511	-	1,511	115

Roselands Pre School Highamwood Limited

Detailed analysis of income and expenditure for the year ended 31 August 2023 as required by the SORP 2015

23 Expenditure on charitable activities - Direct spending

<i>Current Year</i>	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2023	2023	2023	2022
	£	£	£	£
Gross wages and salaries - charitable activities	185,418	-	185,418	185,076
Defined contribution pension costs - charitable activities	6,546	-	6,546	4,637
Licences	3,586	-	3,586	3,308
Materials & photographs	3,503	-	3,503	3,190
Course fees	788	-	788	1,869
Fruit and staff amenities	3,015	-	3,015	2,258
Sundry staff costs	1,323	-	1,323	450
Towels & Hygiene	3,222	-	3,222	3,503
Total direct spending	207,401	-	207,401	204,291

24 Support costs for charitable activities

<i>Current Year</i>	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2023	2023	2023	2022
	£	£	£	£
Premises Expenses				
Rent payable under operating leases	1,635	-	1,635	2,044
Rates and water charges	-	-	-	1,432
Light heat and power	1,567	-	1,567	-
Waste management	1,277	-	1,277	1,053
Premises repairs, renewals and maintenance	2,921	-	2,921	3,851
Other Premises Costs	863	-	863	2,498
Property insurance	1,657	-	1,657	1,388
Laundry	382	-	382	-
Administrative overheads				
Telephone, fax and internet	2,726	-	2,726	2,538
Stationery and printing	3,178	-	3,178	2,530
Gifts & samples	804	-	804	363
Professional fees paid to advisors other than the auditor or examiner				
Other legal and professional	-	-	-	48
Financial costs				
Bank charges	83	-	83	3
Depreciation & Amortisation in total for	7,642	-	7,642	7,604
Support costs before reallocation	24,735	-	24,735	25,352
Total support costs - Current Year	24,735	-	24,735	25,352

The basis of allocation of costs between activities is described under accounting policies

All the expenditure in the prior year was unrestricted.

Roselands Pre School Highamwood Limited

Detailed analysis of income and expenditure for the year ended 31 August 2023 as required by the SORP 2015

25 Other Expenditure - Governance costs

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
<i>Current Year</i>	2023	2023	2023	2022
	£	£	£	£
Independent Examiner's fees	2,640	-	2,640	2,640
Total Governance costs	2,640	-	2,640	2,640

All the expenditure in the prior year was unrestricted.

26 Total Charitable expenditure

		Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
<i>Current Year</i>		2023	2023	2023	2022
		£	£	£	£
Total direct spending	B2a	207,401	-	207,401	204,291
Total support costs	B2d	24,735	-	24,735	25,352
Total Governance costs	B2e	2,640	-	2,640	2,640
Total charitable expenditure	B2	234,776	-	234,776	232,283

All the expenditure in the prior year was unrestricted.

		Prior Year Unrestricted Funds	Prior Year Restricted Funds	Prior Year Total Funds
<i>Prior Year</i>		2022	2022	2022
		£	£	£
Total direct spending	B2a	204,291	-	204,291
Total support costs	B2d	25,352	-	25,352
Total Governance costs	B2e	2,640	-	2,640
Total charitable expenditure	B2	232,283	-	232,283

27 Expenditure on raising funds and costs of investment management

Cost of fundraising activities		-	-	-	612
Total fundraising costs	B1	-	-	-	612

All the expenditure in the prior year was unrestricted.

Roselands Pre School Highamwood Limited

Activity analysis of Income and expenditure for the for the year ended 31 August 2023

This analysis is classssified by activity and not by conventional nominal descriptions.

28 Analysis of income by activity

	SOFA ref	2023 £	2022 £
Activity			
Income from charitable activities			
Development and education of pre-school children		227,366	234,860
Summary of Total Income, including the items above			
Charitable activities	A2	227,366	234,860
Donations & Legacies	A1	2,779	9,467
Investment income	A4	1,511	115
Total income as shown in the SOFA	A	231,656	244,442
Categories of income			
Income from exchange transactions		231,656	244,442

29 Analysis of charitable expenditure by activity

Activity	Direct costs	Support costs	Grant funding of activities	Total	Total
	2023 £	2023 £	2023 £	2023 £	2022 £
Development and education of pre-school children					
Direct costs	207,401	-	-	207,401	204,291
Premises expenses	-	10,302	-	10,302	12,266
Administrative overheads	-	6,708	-	6,708	5,431
Professional fees	-	-	-	-	48
Financial costs	-	7,725	-	7,725	7,607
Total Development and education of pre-school children	207,401	24,735	-	232,136	229,643
Summary of charitable costs by activity					
	Direct costs	Support costs	Grant funding of activities	Total	Total
	2023 £	2023 £	2023 £	2023 £	2022 £
Total Development and education of pre-	207,401	24,735	-	232,136	229,643
Total Governance costs as detailed in Note 25	-	2,640	-	2,640	2,640
Total charitable expenditure	207,401	27,375	-	234,776	232,283

Roselands Pre School Highamwood Limited

Activity analysis of Income and expenditure for the for the year ended 31 August 2023

The basis of allocation of costs between activities is described under accounting policies

The breakdown of this expenditure by type of spending (ie nominal classification) is detailed in note 26

Analysis of support and governance costs by charitable activities

Activity	Governance	Finance	Human Resources	Other Overheads	Total
Development and education of pre-schoo	2,640	7,725	-	17,010	27,375

30 Analysis of non charitable expenditure by activity

Activity

Fundraising activities

Fundraising activities 2023 £	Fundraising activities 2022 £
-------------------------------------	-------------------------------------

Direct fundraising costs

- 612

Indirect fundraising costs:-

- -

Governance costs

Governance costs 2023 £	Governance costs 2022 £
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Other Expenditure - Governance costs as detailed in Note 25

2,640 2,640

Total non charitable expenditure

2023 £	2022 £
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Total costs of Fundraising activities

- 612

Total non charitable expenditure

- 612